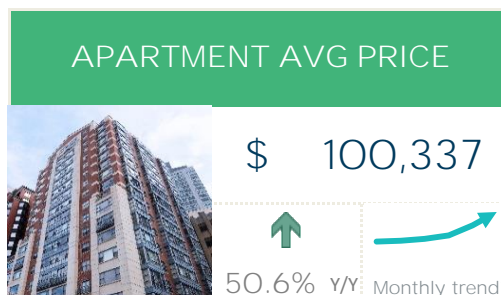
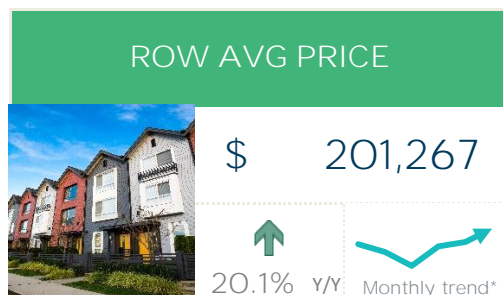
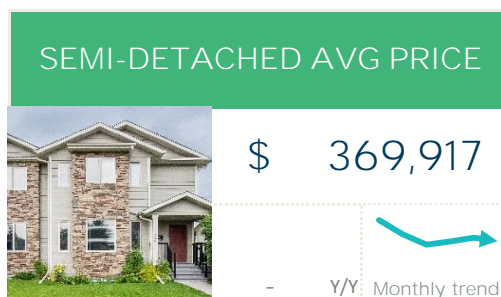
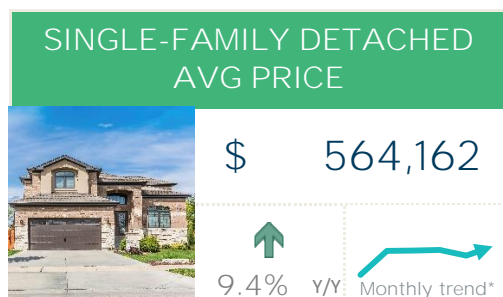
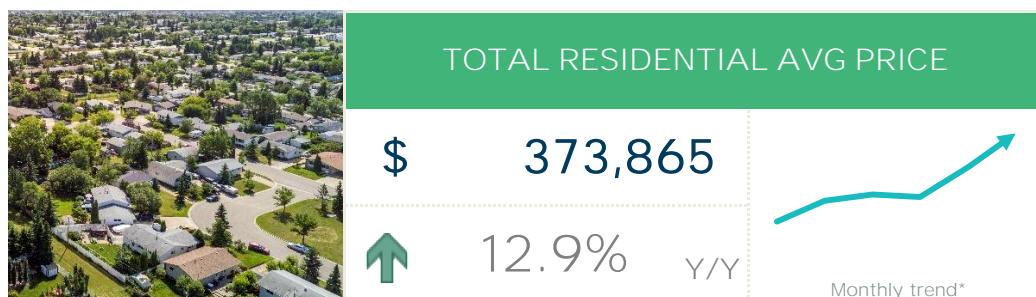
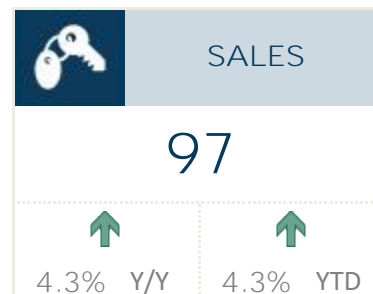


January 2022

Improving economic conditions coupled with concerns over rising lending rates supported continued growth in January home sales. The growth in sales was not met with the same gains in new listings, causing further declines in inventory levels. With only 300 units available in inventory, levels are starting the year at numbers not seen since 2007.

As supply levels struggled to meet the demand, we saw the sales to new listings ratio remain high at over 80 percent and the months of supply fall to three months, something that has not been seen since 2011. The persistently tight market conditions are supporting price growth in the market. However, prices continue to remain well below their previous highs.



January 2022

January 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	48	-4%	65	-25%	158	-19%	74%	3.29	-19%	\$564,162	9%
Mobile with Land	9	50%	12	71%	46	229%	75%	5.11	229%	\$226,694	-12%
Semi-Detached	6	NA	10	67%	22	57%	60%	3.67	57%	\$369,917	NA
Row	15	50%	12	-29%	29	-37%	125%	1.93	-37%	\$201,267	20%
Apartment	19	-30%	18	-40%	45	-39%	106%	2.37	-39%	\$100,337	51%
<b>Total Residential</b>	<b>97</b>	<b>4%</b>	<b>117</b>	<b>-20%</b>	<b>300</b>	<b>-13%</b>	<b>83%</b>	<b>3.09</b>	<b>-13%</b>	<b>\$373,865</b>	<b>13%</b>

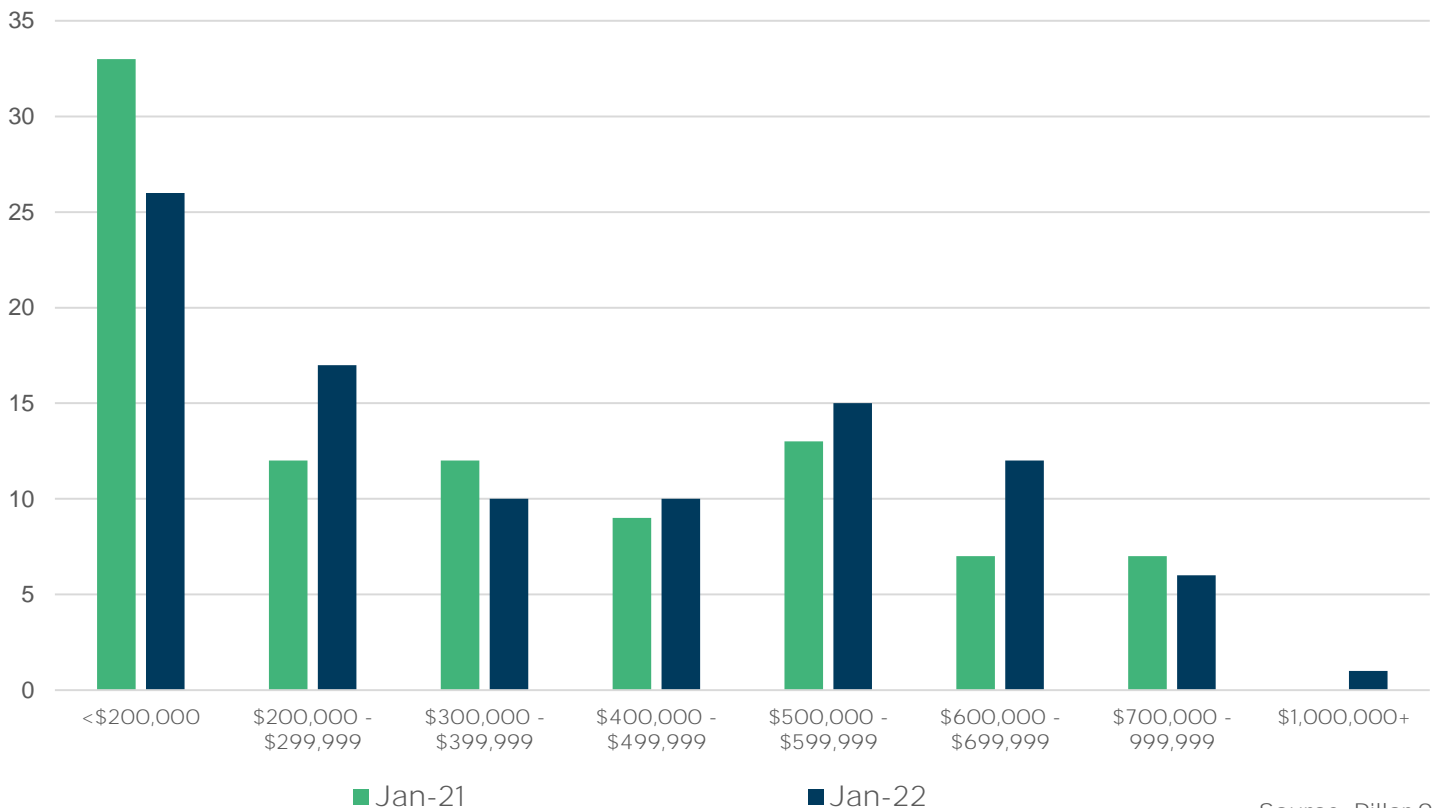
Year-to-Date

January 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	48	-4%	65	-25%	158	-19%	74%	3.29	-16%	\$564,162	9%
Mobile with Land	9	50%	12	71%	46	229%	75%	5.11	119%	\$226,694	-12%
Semi-Detached	6	-91%	10	67%	22	57%	60%	3.67	1707%	\$369,917	NA
Row	15	50%	12	-29%	29	-37%	125%	1.93	-58%	\$201,267	20%
Apartment	19	-30%	18	-40%	45	-39%	106%	2.37	-14%	\$100,337	51%
<b>Total Residential</b>	<b>97</b>	<b>4%</b>	<b>117</b>	<b>-20%</b>	<b>300</b>	<b>-13%</b>	<b>83%</b>	<b>3.09</b>	<b>-16%</b>	<b>\$373,865</b>	<b>13%</b>

## Residential Sales by Price Range

January



Source: Pillar 9