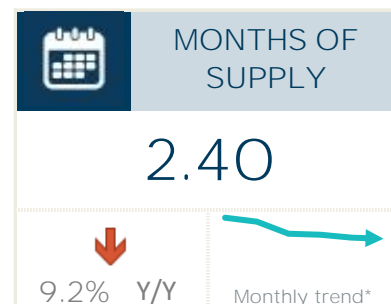
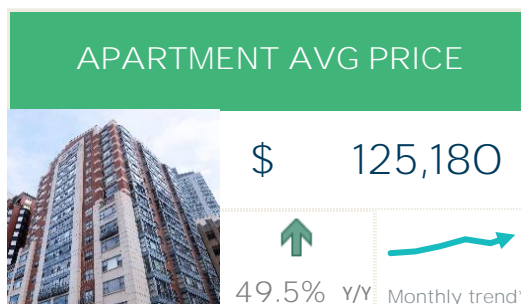
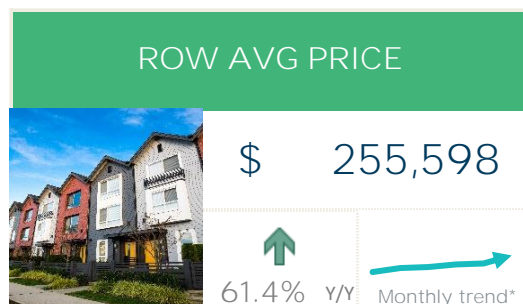
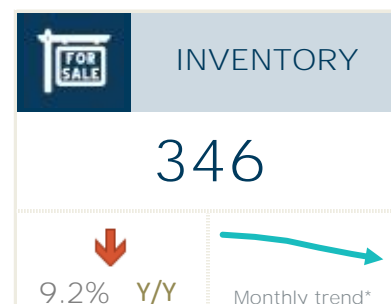
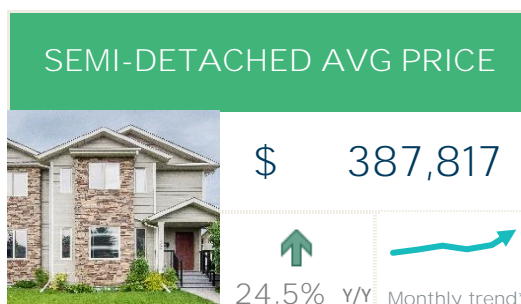
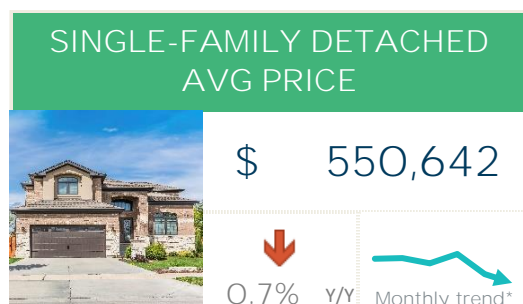
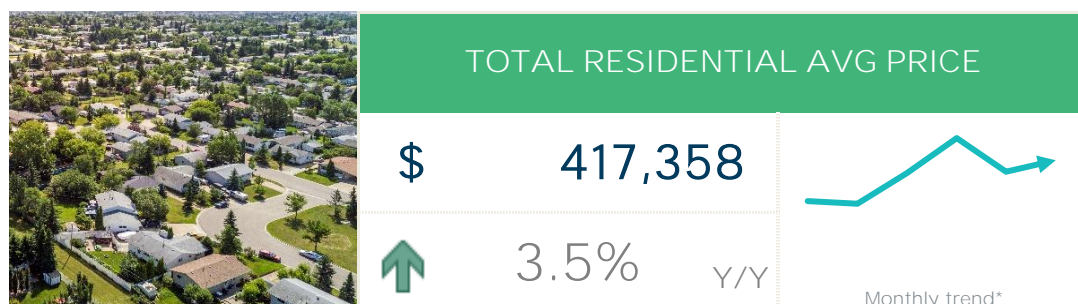


March 2022

Sales activity increased in March, contributing to the best first-quarter start of the year since 2014. Some of the sales growth was only possible due to the rise in new listings. Monthly new listings have generally been trending up since the end of 2021, however, the growth in new listings was not enough to cause any substantial change in inventory levels. In March, inventory levels were 346 units, nearly eight percent lower than last year and the lowest march levels seen since 2007.

Improving sales relative to the inventory levels caused the months of supply to tighten to just over two months. Despite tighter market conditions, prices in the first quarter remained comparable to last year. This, in part, could be related to some shifts in the distribution of sales.



March 2022

March 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	87	12%	135	8%	221	-8%	64%	2.54	-8%	\$550,642	-1%
Mobile with Land	8	300%	19	36%	50	108%	42%	6.25	108%	\$267,063	-10%
Semi-Detached	6	-40%	9	29%	18	13%	67%	3.00	13%	\$387,817	25%
Row	18	157%	12	0%	15	-63%	150%	0.83	-63%	\$255,598	61%
Apartment	25	-11%	23	5%	42	-31%	109%	1.68	-31%	\$125,180	50%
<b>Total Residential</b>	<b>144</b>	<b>15%</b>	<b>198</b>	<b>10%</b>	<b>346</b>	<b>-9%</b>	<b>73%</b>	<b>2.40</b>	<b>-9%</b>	<b>\$417,358</b>	<b>3%</b>

Year-to-Date

March 2022

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	194	8%	297	1%	189	-13%	65%	2.92	-19%	\$547,902	3%
Mobile with Land	36	260%	51	96%	46	165%	71%	3.83	-26%	\$240,449	-17%
Semi-Detached	19	90%	25	25%	19	16%	76%	3.00	-39%	\$388,600	25%
Row	47	42%	37	-3%	22	-46%	127%	1.43	-62%	\$221,614	26%
Apartment	72	7%	74	1%	45	-35%	97%	1.88	-39%	\$104,940	29%
<b>Total Residential</b>	<b>368</b>	<b>23%</b>	<b>484</b>	<b>7%</b>	<b>321</b>	<b>-11%</b>	<b>76%</b>	<b>2.62</b>	<b>-27%</b>	<b>\$380,839</b>	<b>1%</b>

## Residential Sales by Price Range

March

