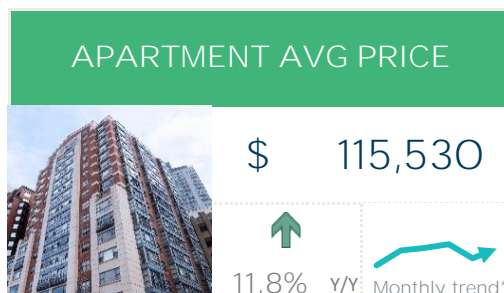
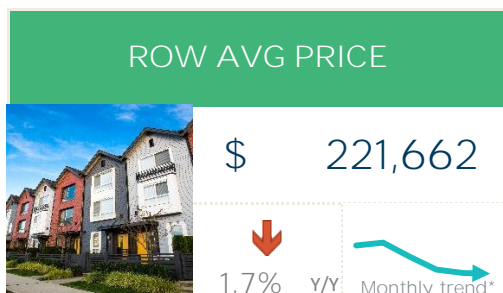
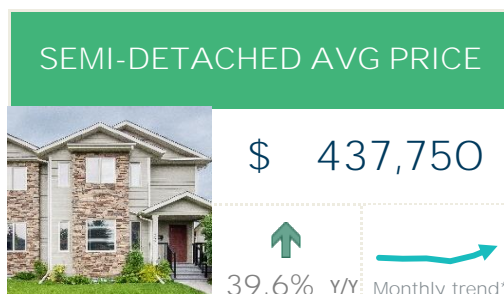
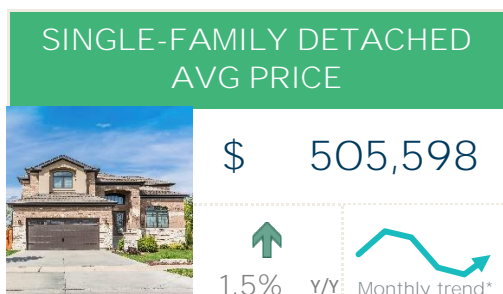
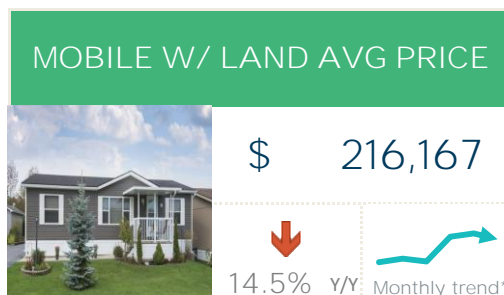
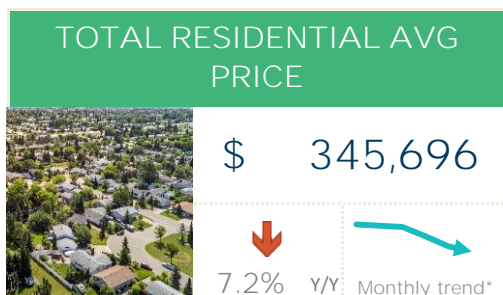


November 2023

November sales rose over both last month and last years levels. While sales have improved since July, it was not enough to offset earlier declines as year-to-date sales are still 16 per cent lower than 2022. November also reported a slight rise in the sales to new listings ratio, but it was not enough to cause inventory levels to improve. The higher sales compared to inventory levels helped drop the months of supply below six months. However, the months of supply did range from one month in the apartment sector to nearly eight months for single family detached homes.

While there are some signs of shifting conditions, higher supply levels compared to sales throughout most of the year have weighed on home prices. Year-to-date average prices have declined across all property types. The single-family detached market reported declines nearing eight per cent, while the apartment condominium sector reported a decline of four per cent.



## November 2023

### November 2023

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	39	18%	70	-1%	305	7%	56%	7.82	7%	\$505,598	2%
Mobile with Land	3	-50%	12	71%	36	-3%	25%	12.00	-3%	\$216,167	-15%
Semi-Detached	4	100%	8	-20%	28	-22%	50%	7.00	-22%	\$437,750	40%
Row	13	117%	27	125%	45	15%	48%	3.46	15%	\$221,662	-2%
Apartment	20	122%	15	-25%	23	-66%	133%	1.15	-66%	\$115,530	12%
<b>Total Residential</b>	<b>79</b>	<b>41%</b>	<b>132</b>	<b>10%</b>	<b>437</b>	<b>-6%</b>	<b>60%</b>	<b>5.53</b>	<b>-6%</b>	<b>\$345,696</b>	<b>-7%</b>

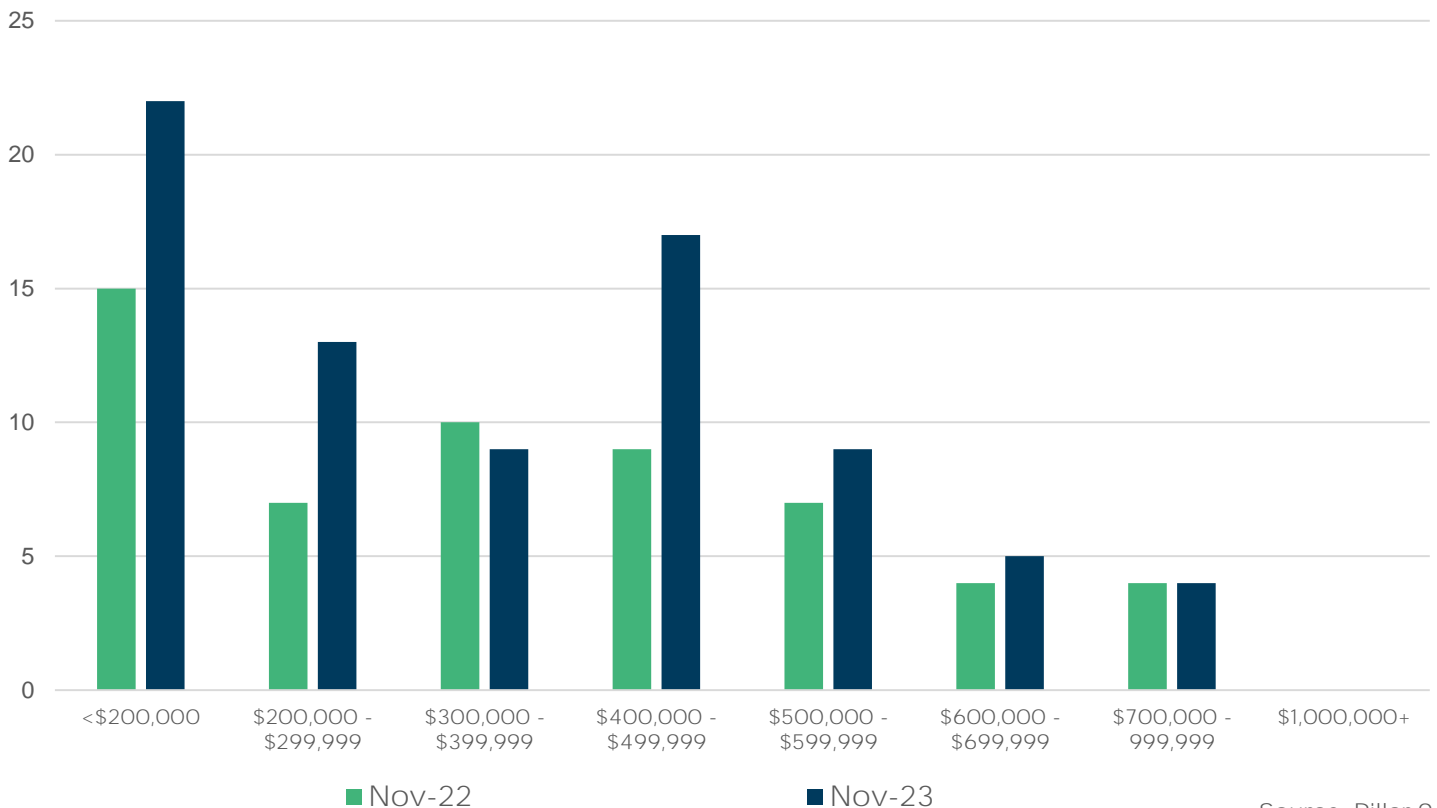
### Year-to-Date

### November 2023

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	483	-22%	1161	-5%	321	12%	42%	7.31	44%	\$502,213	-8%
Mobile with Land	81	-36%	155	-24%	40	-20%	52%	5.48	26%	\$236,224	0%
Semi-Detached	71	-15%	140	-8%	35	9%	51%	5.41	29%	\$354,632	-8%
Row	133	7%	215	14%	49	34%	62%	4.07	25%	\$209,093	-9%
Apartment	208	1%	249	-12%	56	0%	84%	2.97	-1%	\$113,552	-4%
<b>Total Residential</b>	<b>976</b>	<b>-16%</b>	<b>1920</b>	<b>-6%</b>	<b>502</b>	<b>8%</b>	<b>51%</b>	<b>5.65</b>	<b>29%</b>	<b>\$346,537</b>	<b>-12%</b>

## Residential Sales by Price Range

November



Source: Pillar 9