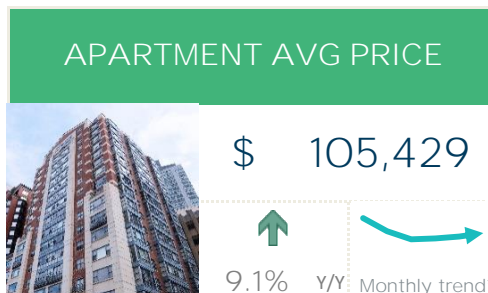
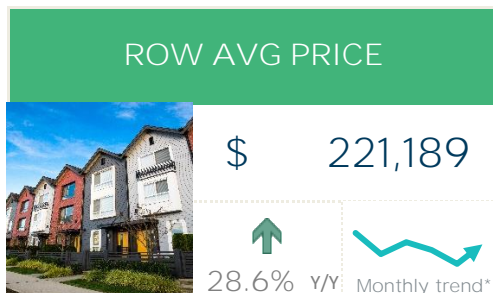
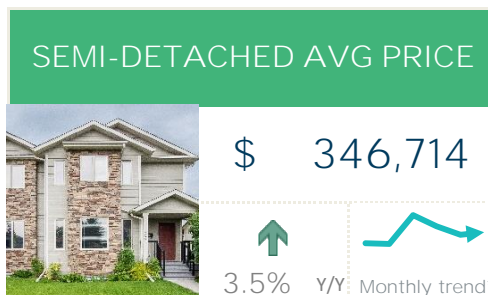
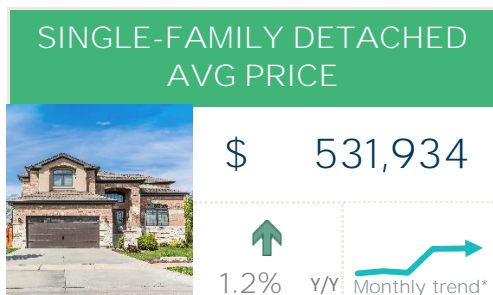
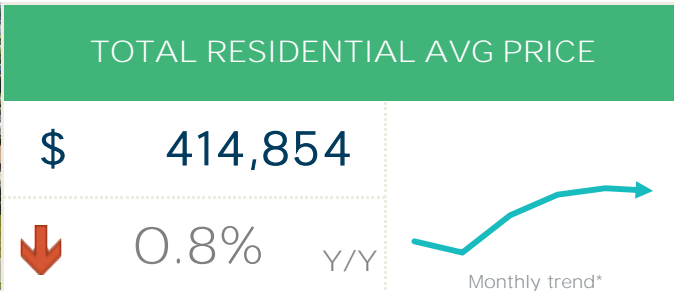


November 2021

Sales this month remained relatively strong despite the low level of new listings. With a sales-to-new listings ratio that rose to 93 percent, inventories trended down to levels that are well below what we traditionally see in November.

While there were signs of improving market balance in the third quarter, several months of strong sales relative to inventories have caused the months of supply to trend down. Improving economic conditions combined with concerns over future rate gains are likely contributing to the demand growth.

Prices have generally been trending up this year. While the pace of price growth has slowed from what was seen earlier in the year, on a year-to-date basis, single-family detached home prices are five percent higher than last year. Total residential price growth is lower at three percent as price declines in the apartment and row sectors have offset much of the gains for detached and semi-detached homes.



November 2021

November 2021

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	64	49%	52	0%	189	-10%	123%	2.95	-10%	\$531,934	1%
Mobile with Land	5	67%	16	167%	50	233%	31%	10.00	233%	\$226,600	-10%
Semi-Detached	7	133%	6	50%	19	111%	117%	2.71	111%	\$346,714	3%
Row	9	125%	13	0%	30	-29%	69%	3.33	-29%	\$221,189	29%
Apartment	14	56%	19	-27%	51	-33%	74%	3.64	-33%	\$105,429	9%
Total Residential	99	60%	106	5%	339	-4%	93%	3.42	-4%	\$414,854	-1%

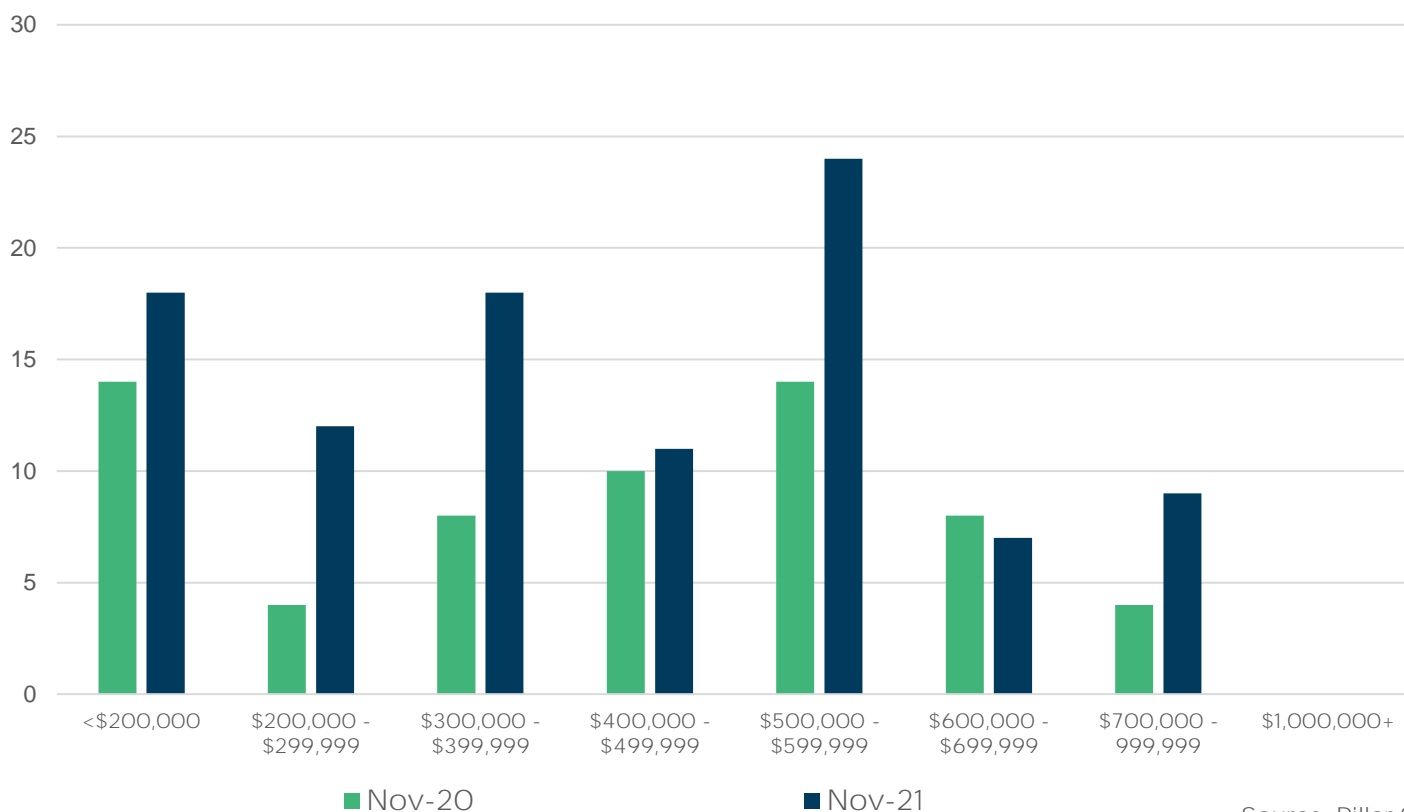
Year-to-Date

November 2021

	Sales		New Listings		Inventory		S/NL	Months of Supply		Average Price	
	Actual	Y/Y%	Actual	Y/Y%	Actual	Y/Y%	Ratio	Actual	Y/Y%	Actual	Y/Y%
Single Family Detached	729	42%	1039	18%	235	-4%	70%	3.55	-33%	\$532,114	5%
Mobile with Land	83	32%	169	101%	39	41%	49%	5.22	7%	\$278,227	21%
Semi-Detached	66	14%	100	33%	21	-5%	66%	3.48	-17%	\$383,945	6%
Row	122	9%	147	-10%	38	-36%	83%	3.39	-42%	\$193,504	-6%
Apartment	206	93%	252	-4%	57	-34%	82%	3.06	-66%	\$102,438	-15%
Total Residential	1206	42%	1707	17%	391	-11%	71%	3.56	-37%	\$398,819	3%

Residential Sales by Price Range

November



Source: Pillar 9