A DECADE OF SAVING FOR CHANGE

Since 2005 when Saving for Change (SfC) was founded, it has fueled a quiet but growing revolution. Three-quarters of the world’s poorest people do not have a formal bank account. With few savings, these people are vulnerable to life-threatening hardships. To address this, Oxfam launched Saving for Change: an innovative community-based program that trains groups of women in rural villages to save regularly, borrow from their group’s fund, and repay loans with interest.

1. **2005**
   - SfC launches in Cambodia and Mali

2. **2006**
   - SfC begins in Senegal

3. **2007**
   - SfC expands to El Salvador

4. **2008**
   - SfC reaches 250,000 women!

5. **2009**
   - Three-year in-depth research study launched to evaluate the impact of SfC.

6. **2010**
   - What the research showed
     - In 2009, Oxfam commissions a three-year independent evaluation of community-based savings groups using a randomized controlled trial and in-depth qualitative research. The data shows that SfC members increase their savings, gain access to credit, build resilience, and are more capable of helping their families cope with food shortages. The qualitative data reveals that SfC members highly value the social capital and support system gained from participation in the group, and that they are eager for more trainings. In response, Oxfam doubles down on “Savings for Change Plus” activities.

7. **2011**
   - SfC+Agriculture
     - In 2011, Oxfam launches a SfC Plus program to build skills in order to increase women’s participation in agriculture.

8. **2012**
   - SfC reaches 500,000 women!

9. **2013**
   - Into the 21st Century: SfC + Mobile
     - In 2013, Oxfam integrates with the Rural Resilience Initiative (R4) in Senegal to better serve farmers experiencing climate change shocks.

10. **2014**
    - SfC+Agriculture
     - In 2014, Oxfam launches a new training module, SfC+Health, to bring public health education to savings groups. West African participants later prove to be instrumental in spreading health messages to their communities during the 2014-15 Ebola epidemic.

11. **2015**
    - Three-year in-depth research study launched to evaluate the impact of SfC.
    - SfC reaches 700,000 women!

To support Saving for Change and other Oxfam programs to end poverty, hunger, and injustice throughout the world make a donation: oxfamamerica.org/donate.