

Your endowment is £5.

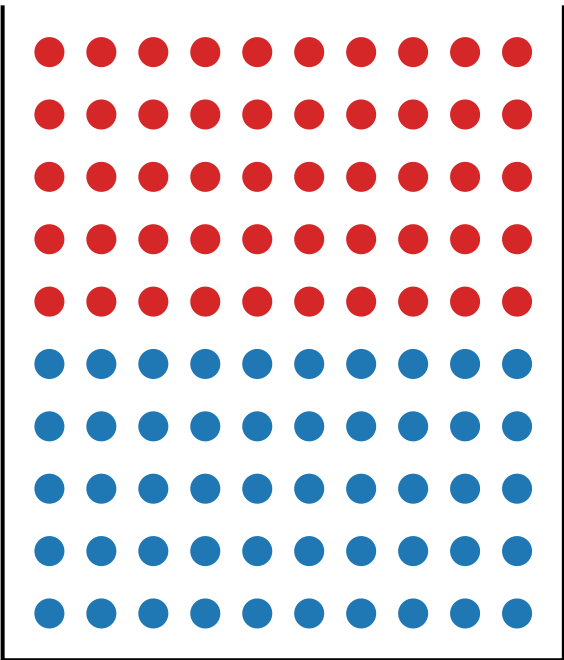
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 50% probability the
outcome is £1.00 and with 50%
probability the outcome is £-1.00

50/100: red ●

50/100: blue ●



If red ● you get £1.00

If blue ● you get £-1.00

Option 2: Take amount

(i.e., adjust my endowment by):

£-0.07