

Your endowment is £10.

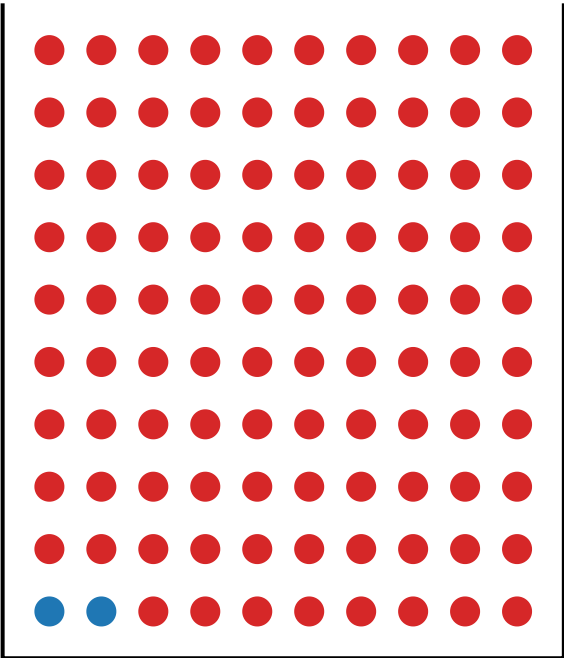
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 98% probability the
outcome is £0.14 and with 2%
probability the outcome is £-7.00

98/100: red ●

2/100: blue ●



If red ● you get £0.14

If blue ● you get £-7.00

Option 2: Take amount

(i.e., adjust my endowment by):

£0.11