

Your endowment is £5.

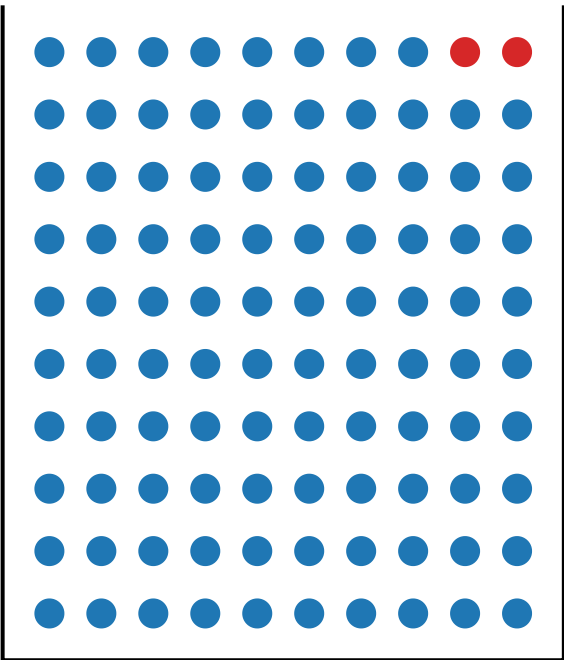
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 2% probability the
outcome is £7.00 and with 98%
probability the outcome is £-0.14

2/100: red ●

98/100: blue ●



If red ● you get £7.00

If blue ● you get £-0.14

Option 2: Take amount

(i.e., adjust my endowment by):

£-0.06