

Your endowment is £5.

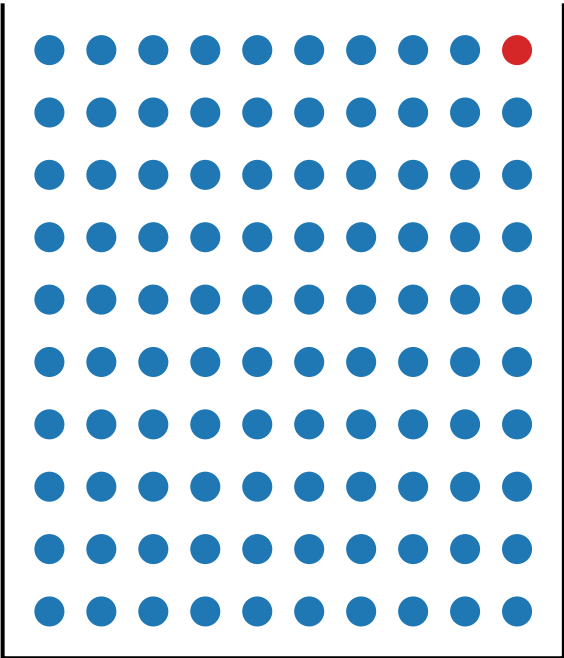
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 1% probability the
outcome is £9.95 and with 99%
probability the outcome is £-0.10

1/100: red ●

99/100: blue ●



If red ● you get £9.95

If blue ● you get £-0.10

Option 2: Take amount

(i.e., adjust my endowment by):

£-0.04