

Your endowment is £5.

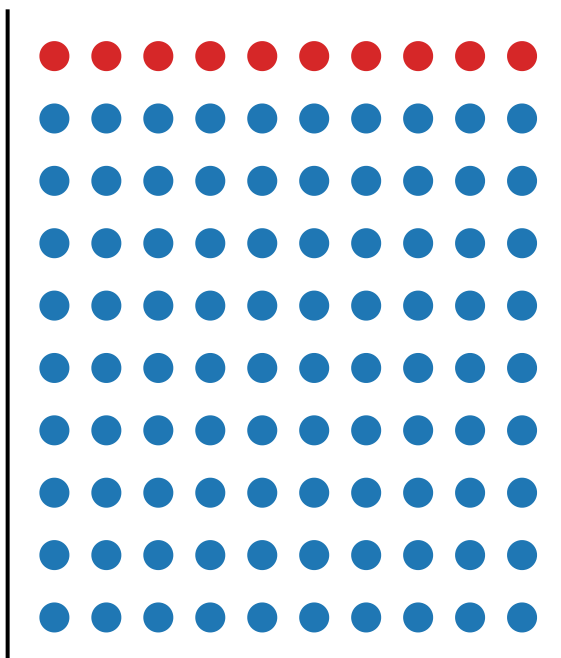
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 10% probability the
outcome is £3.00 and with 90%
probability the outcome is £-0.33

10/100: red ●

90/100: blue ●



If red ● you get £3.00

If blue ● you get £-0.33

Option 2: Take amount

(i.e., adjust my endowment by):

£-0.03