

Your endowment is £5.

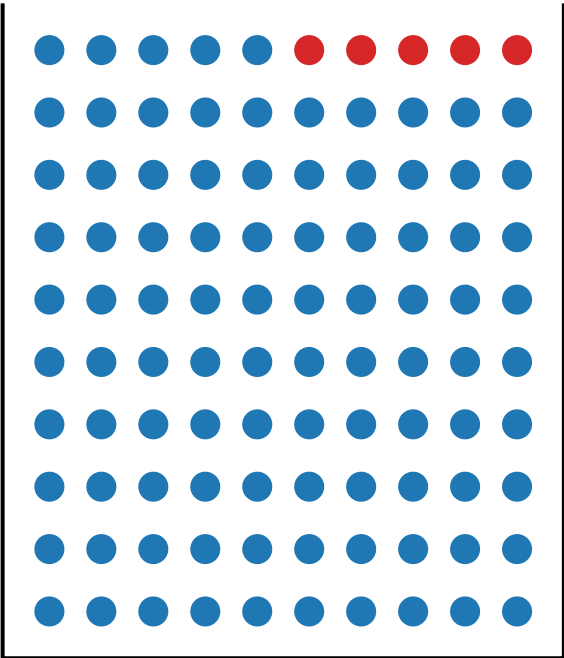
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 5% probability the
outcome is £4.36 and with 95%
probability the outcome is £-0.23

5/100: red ●

95/100: blue ●



If red ● you get £4.36

If blue ● you get £-0.23

Option 2: Take amount

(i.e., adjust my endowment by):

£1.52