

Your endowment is £5.

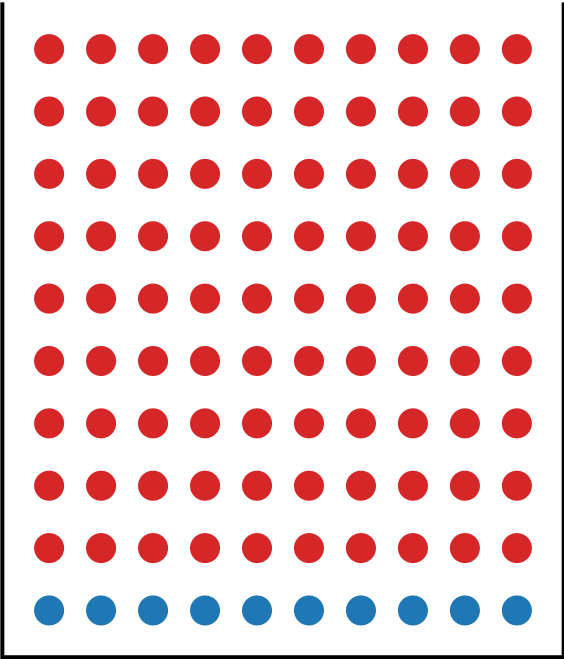
**Option 1: Take the risk 10 (ten) times
or until losing the first time,
whichever happens first** (and add
the outcome to my endowment):

Option 2: Take amount
(i.e., adjust my endowment by):

Single risk: With 90% probability
the outcome is £0.33 and with 10%
probability the outcome is £-3.00

90/100: red ●

10/100: blue ●



If red ● you get £0.33

If blue ● you get £-3.00

£0.53