

Your endowment is £5.

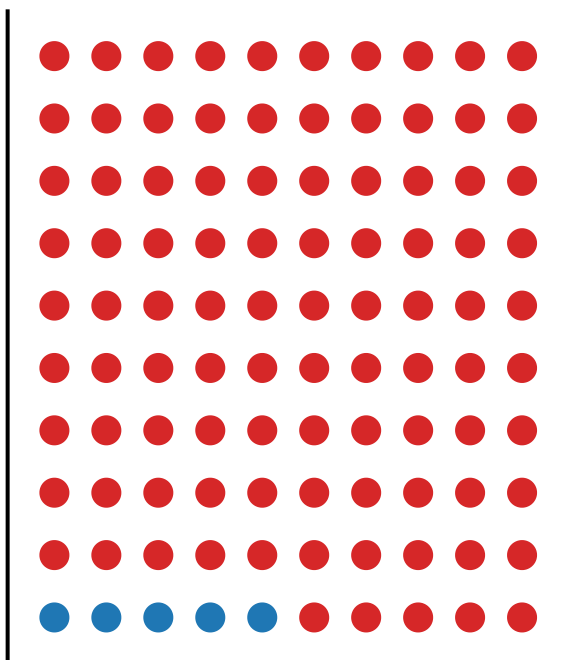
**Option 1: Take risk**

(i.e., adjust my endowment by the outcome of):

With 95% probability the  
outcome is £0.23 and with 5%  
probability the outcome is £-4.36

95/100: red ●

5/100: blue ●



If red ● you get £0.23

If blue ● you get £-4.36

**Option 2: Take amount**

(i.e., adjust my endowment by):

£0.20