

Your endowment is £5.

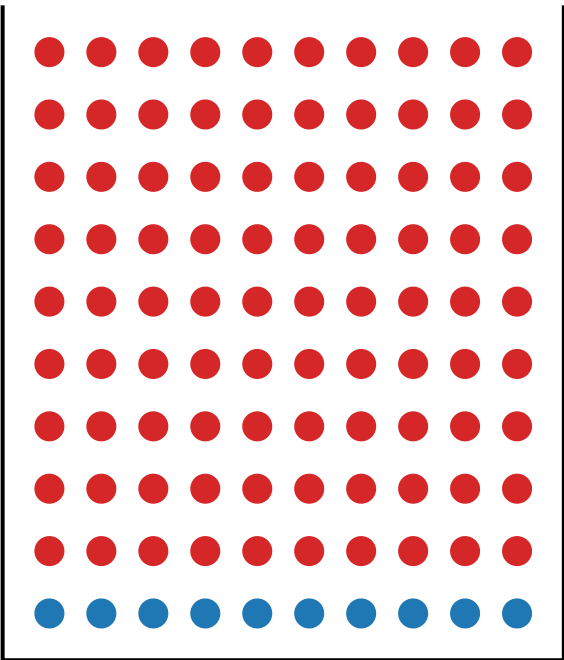
Option 1: Take risk

(i.e., adjust my endowment by the outcome of):

With 90% probability the
outcome is £0.33 and with 10%
probability the outcome is £-3.00

90/100: red ●

10/100: blue ●



If red ● you get £0.33

If blue ● you get £-3.00

Option 2: Take amount

(i.e., adjust my endowment by):

£0.27