

- I.** Call to order at 10:02 a.m. by Chairman Waller
- II.** Opening prayer by Second Chairman Redeagle
- III.** Roll call by Lacey Reynolds

Councilwoman Forman—present, via Zoom

Councilwoman Gray—present

Councilwoman Harlan—present, via Zoom

Councilman Redcorn—present

Second Chairman Redeagle—present

Councilman Revard—present, via Zoom

Chairman Waller—present, via Zoom

#### ***Declaration of Quorum***

**Guests**—Ryan Armstrong, Paula Stabler, Michael Alkire, Donny Lowry, Angela Marshall

**Discussion:** **Chairman Waller** said OMC will follow Osage Nation regarding COVID-19 protocol; masks are required. Meetings are going to continue to be closed to the public, but they will be available on Zoom.

**Councilwoman Forman** requested to add to the agenda replacing the oil and gas consultant.

#### **IV. New Business**

- a. Resolution:** SWD Easement for NE/4 of Section 17-24N-6E and SWD Easement for SW/4 of Section 33-25N-6E

Motion by **Councilwoman Forman**

Second by **Councilman Redcorn**

Councilwoman Forman—Y

Councilwoman Gray—Y

Councilwoman Harlan—Y

Second Chairman Redeagle—Y

Councilman Redcorn—Y

Councilman Revard—Y

Chairman Waller—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

- b. Resolution:** Per Kihekah approval, approach Osage Nation Congress to request \$200,000 to complete MI3 study for enhanced oil recovery for CO<sub>2</sub>

Motion by **Councilman Redcorn**

Second by **Councilwoman Harlan**

Councilwoman Gray—Y

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

**Discussion:** Councilman Revard wanted to see the study thus far and what was left that to be complete it. Councilman Redcorn said KU presented the study with all of Council present, and Mr. Revard and all of OMC had a copy of the study; it was presented to Congress, also. Using key performance indicators, MI3 researched all the Osage legacy fields and determined there were 96.4 million barrels with revenue estimated at \$7 billion. Councilwoman Gray thinks the feasibility study is necessary to determine production potential. Councilwoman Forman “wanted to also point out that another really important aspect of doing this study and, perhaps carrying out some of this work, is that we will have an opportunity to sequester CO<sub>2</sub> which is a big plus in this day and age of climate change where we can help reduce CO<sub>2</sub> in the atmosphere.”

**C. Resolution:** With Kihekah approval, approach the Osage Nation for \$200,000 to operate the St.

John’s Skinner Sand Unit

Motion by Councilman Redcorn

Second by Councilwoman Forman

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Councilwoman Gray—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

**Discussion:** Councilman Redcorn is looking for elements of how to operate leases, if OMC gets them. The St. John’s Skinner Sand Unit is fully equipped. Former leases were canceled by BIA, and the small water flood unit reverted back to Osage shareholders. St. John’s name was derived from a Catholic school for Osage boys and located nine miles southwest of Pawhuska between the Atlantic and Naval Reserve units. The plan is to repair existing infrastructure for oil production, injection and water disposal with a secondary possibility of enhanced oil recovery methods through the Osage business entity. The rate will be 1/8 royalty to generate revenue for shareholders and cleanup and plugging of orphan wells. OMC will be operating the water flood, and KU consultants can help improve production at the site. Second Chairman Redeagle said production has been discussed several times, but no Council has ever done it. He’s very happy that Congress was on the call and participating. It’s time to start producing to enhance the Mineral Estate with help of the Nation. He commended Councilman Redcorn for having the courage to bring this to Council. Councilman Revard wanted to call it something other than a lease. He also asked whether the bond was paid by the previous lessee. Equipment belongs to OMC. Councilwoman Forman, “ask the Chairman to please reach out to the BIA and get an update...In the past, they said they turned over all the bonding money to us when



the leases terminate. Well, I don't know when they do it. But, we need to check to see if they turned over the bonding money to us for this St. John unit." **Chairman Waller** said when bonds are returned, the money goes into another account. OMC does not receive it directly. Additionally, he wants OMC to look outside the box and talk to DEMD about options.

**d. Resolution**—to approve the RFP for the aggregate feasibility study

Motion by **Councilwoman Gray**

Second by **Councilwoman Forman**

Councilman Redcorn—

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Councilwoman Gray—Y

Councilwoman Harlan—Y

Motion **PASSED**

YES: 6

NO: 0

ABSTAIN: 0

**Discussion:** **Councilwoman Gray** explained the aggregate feasibility study is a task of a grant OMC received. The RFP is a requirement for the Nation's procurement process for getting consultants.

**e. Resolution**—to approve the banners

Motion by **Councilwoman Gray**

Second by **Councilwoman Forman**

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Councilwoman Gray—Y

Councilwoman Harlan—Y

Councilman Redcorn—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

**Discussion:** **Councilwoman Gray** said she worked with Magnum to create banners and a table runner to advertise the OMC for conference booths. The banners aren't dated and can be used for events at any time because they will belong to OMC; no longer need to ask DEMD to provide advertising. The banners showcase osageminerals.org and what Osage offers to potential lessees. The banners are a draft and can be changed, and Councilwoman Gray asked Council members to email her with their recommendations. **Councilwoman Forman**, "They look great. I love the information. I love the concept of being able to not date them. On the first two, I don't think I saw osageminerals.org website address." **Councilman Revard** added he would like to have a drilling rig on one of them. He also requested to have a QR code for OMC. **Second Chairman Redeagle** said the expo is coming in Oklahoma City in October. It is a good thing to have the information out there to advertise.

**f. Resolution**—payment in the amount of \$1,926.76 to be taken from the C-395 line item 5750 from monies previously set aside to advertise the RFP for a gas consultant

Motion by **Councilwoman Forman**

Second by **Chairman Waller**

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Councilwoman Gray—Y

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

**V. Enter Executive Session****Time:** 11:27 a.m.Motion by **Second Chairman Redeagle**Second by **Councilwoman Gray**

Chairman Waller—Y

Councilwoman Forman—Y

Councilwoman Gray—Y

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Councilman Revard—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

**VI. Exit Executive Session****Time:** 12:57 p.m.Motion by **Councilwoman Harlan**Second by **Councilwoman Gray**

Councilwoman Forman—Y

Councilwoman Gray—Y

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

- VII. Chairman Waller** asked if anyone had motions after Executive Session. **Second Chairman Redeagle** announced there were approximately four or five scholarship applicants. Applications will be available on Board BookIt. Vote for the recipients will be in the next meeting.

**VIII. Approval of meeting minutes**Motion by **Councilwoman Harlan**Second by **Councilman Redcorn**

Councilwoman Gray—Y

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Motion **PASSED**

YES: 7

NO: 0

ABSTAIN: 0

**IX. Motion: Adjournment****Time:** 12:58 p.m.Motion by **Councilwoman Harlan**Second by **Councilwoman Forman**

Councilwoman Harlan—Y

Councilman Redcorn—Y

Second Chairman Redeagle—Y

Councilman Revard—Y

Chairman Waller—Y

Councilwoman Forman—Y

Councilwoman Gray—Y

Motion **PASSED**

YES: 7

NO: 0

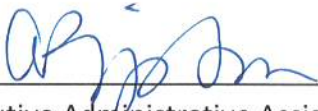
ABSTAIN: 0

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Approved by the Fourth Osage Minerals Council on August 18, 2021.



Everett Waller, Chairman



Executive Administrative Assistant