



MIRC Electronics Limited

Familiarization Program For Independent Director

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS OF MIRC ELECTRONICS LTD.

This familiarization Program (“the program”) for Independent Directors of MIRC Electronics Ltd. (“the Company”) has been adopted by the Board of Directors pursuant to Clause 49 of the Listing Agreement.

1. Purpose

The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth and contribute significantly to the Company.

2. Familiarization Process

- 2.1 The Company has been regularly briefing the Directors at each Board meeting with the Strategy, operations and functions of the Company;
- 2.2 The CEO makes the presentation to the Board of new avenues of diversification, growth and the overall industry status. The Board has also briefed on new initiatives to reduce costs and improve profitability.
- 2.3 The Marketing Head updates on the competitive status, new products launched and the strategy for market penetration. The advertisement and marketing initiatives are also brought to the notice of the Directors and their views are taken into consideration.
- 2.4 The CFO briefs the Board of the new legislation and changes in accounting and other laws which would have impact on the financial statements.
- 2.5 The Company has circulated the roles, responsibilities and duties of the Independent Director and apprised them of the role and discharge of duties.
- 2.6 The Company has maintained a regular dialogue with the Independent Directors and brief them on important company matters and takes into account their advice and knowledge.



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3. Review of the Program

3.1 The Board will review this program and make revisions as may be required.

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