

MIRC ELECTRONICS LIMITED

Regd. Office : Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai - 400093.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2008

(Rs. Lacs)

	STAND ALONE				CONSOLIDATED	
	Three months ended 31.03.2008	Corresponding Three months in the previous year	Current Accounting year ended 31.3.2008	Previous Accounting year ended 31.3.2007	Current Accounting year ended 31.3.2008	Previous Accounting year ended 31.3.2007
1 Net Sales / Income from Operations	34148	39238	152838	151390	154204	153024
2 Other Income	221	280	370	407	583	588
3 Total Income (1 + 2)	34369	39518	153208	151797	154787	153612
4 a. (Increase) / Decrease in Stock in Trade and work in progress	2435	1347	(1698)	(847)	(1747)	(904)
b. Consumption of Raw Materials	10813	13940	63822	61433	64315	62036
c. Purchase of Traded Goods	12104	15386	54220	54500	54220	54501
d. Employee cost	1412	1835	6600	6607	6884	6942
e. Depreciation	724	498	2394	1974	2682	2265
f. Other Expenditure	5876	5315	21497	20960	21906	21484
Total	33364	38321	146835	144627	148260	146324
5 Interest	651	482	2318	2028	2350	2069
6 Profit (+) / Loss (-) before tax (3) - (4 + 5)	354	715	4055	5142	4177	5219
7 Tax Expenses						
Fringe Benefit Tax	33	30	118	125	120	128
Provision for Taxation, inclusive of Deferred tax	(335)	168	478	1605	493	1458
8 Net Profit (+) / Loss (-) after tax (6 - 7)	656	517	3459	3412	3564	3633
9 Less : Minority Interest					(13)	(27)
10 Net Profit (+) / Loss (-) (8 - 9) for the group					3551	3606
11 Paid-up equity share capital (Face Value per share Re. 1/-)	1419	1419	1419	1419	1419	1419
12 Reserves excluding Revaluation Reserves	24006	22208	24006	22208	23061	21171
13 Basic and Diluted EPS (Rs.)	0.46	0.36	2.44	2.40	2.50	2.54
14 Aggregate of Public shareholding						
Number of Shares	63856763	64283263	63856763	64283263	63856763	64283263
Percentage of shareholding	44.97%	45.27%	44.97%	45.27%	44.97%	45.27%

Notes:

1. The above results as reviewed by Audit Committee have been taken on record at the meeting of the Board of Directors held on 29th April, 2008.
2. Directors recommended a dividend of 100 % subject to the approval of the shareholders.
3. The company is mainly engaged in Consumer Durables business, which as per Accounting Standard (AS 17) "Segment Reporting" is considered the only reportable segment.
4. Previous year's figures have been rearranged and regrouped wherever necessary.
5. Status of shareholder complaints received during the quarter ended 31st March, 2008

Complaints pending as at 1st January, 2008	Nil
Complaints received during the quarter ended 31st March, 2008	83
Complaints resolved during the quarter ended 31st March, 2008	83
Complaints pending as on 31st March, 2008	Nil

For MIRC ELECTRONICS LIMITED

SD/-

G.L. MIRCHANDANI

Chairman & Managing Director

Mumbai

29th April, 2008