



ONIDA

MIRC ELECTRONICS LIMITED

Regd. Office: ONIDA House, G-1, MIDC,
Mahakali Caves Road, Andheri (East), Mumbai - 400 093.

Unaudited (Limited Review) Financial Results for the Quarter ended 30th June, 2005.

(Rs. in lacs)

	Quarter ended		Year ended
	30.6.2005	30.6.2004	31.3.2005 (Audited)
Sales/Income from Operations (Gross)	26102	23827	119248
Less: Excise Duty on Sales	2319	2066	9953
Sales/Income from Operations (Net)	23783	21761	109295
Other Income	56	37	322
TOTAL INCOME	23839	21798	109617
(Increase)/Decrease in Stock in Trade	(1157)	(652)	(1484)
Consumption of Raw Materials/Cost of Traded Goods Sold	19452	17178	83179
Staff Cost	1125	1078	4522
Other Expenses	2799	2625	16109
TOTAL EXPENDITURE	22219	20229	102326
PROFIT BEFORE INTEREST, DEPRECIATION & TAX	1620	1569	7291
Financial Charges	334	449	1292
Depreciation	451	432	1937
PROFIT BEFORE TAX	835	688	4062
Fringe Benefit Tax	25	—	—
Provision for Taxation, inclusive of Deferred Tax	177	247	439
PROFIT AFTER TAX	633	441	3623
Paid-up Equity Share Capital (Face Value per share Re. 1/-)	1405	1405	1405
Reserves excluding Revaluation Reserves			20014
Aggregate of non-promoters shareholding			
Number of Shares	64073859	63981780	64073859
Percentage of shareholding	45.59%	45.53%	45.59%
Basic/Diluted EPS	0.45	0.31	2.58

Notes:

- The above results, as reviewed by the Audit Committee, have been taken on record at the meeting of the Board of Directors held on 28th July, 2005.
- The above results have been subjected to "Limited Review" by the Statutory Auditors of the Company.
- The scheme of Merger of Onida Savak Limited with the company has been approved by the shareholders. The said scheme is subject to the approval of BIFR / AAIR and is in an advanced stage of hearing and approval, upon which merger will take effect from 31st March, 2005. The above do not include results of Onida Savak Limited for the period.
- The company is engaged in Consumer Durable business, of which Televisions form a major product. The identified reporting segment is only Television business, hence no separate disclosure of segment information has been made.
- Status of shareholder complaints received during the quarter.

Complaints pending as at 1st April, 2005	Nil
Complaints received during the quarter ended 30th June, 2005	28
Complaints resolved during the quarter ended 30th June, 2005	28
Complaints pending as on 30th June, 2005	Nil

- Previous period's figures have been regrouped wherever necessary.

for **Mirc Electronics Limited**

Mumbai
28th July, 2005

G.L. MIRCHANDANI
Chairman and Managing Director

