

Compliance Report under Clause 49 for the Quarter ended on 30th September, 2006

Particulars	Clause of the Listing Agreement	Compliance Status Yes/ No	Remarks
I Board of Directors	49 I	Yes	
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Directors compensation and Disclosures	49 (IB)	Yes	
(C) Other Provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	Yes	
II Audit Committee	49 (II)	Yes	
(A) Qualified and Independent Audit Committee	49 (IIA)	Yes	
(B) Meetings of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 (IID)	Yes	
(E) Review of Information by the Audit Committee	49 (IIE)	Yes	The prescribed information as contained in the said Clause is placed periodically before the Audit Committee
III Subsidiary Companies	49 (III)	Yes	
IV Disclosures	49 (IV)	Yes	
(A) Basis of related party transactions	49 (IVA)	Yes	
(B) Disclosure of Accounting treatment	49 (IVB)	Yes	
(C) Board Disclosures	49 (IVC)	Yes	
(D) Proceeds from Public Issues, Rights Issues, Preferential Allotments etc.	49 (IVD)	N.A.	
(E) Remuneration of Directors	49 (IVE)	Yes	

(F) Management	49 (IVF)	Yes	
(G) Shareholders	49 (IVG)	Yes	
V. CEO/ CFO Certification	49 (V)	Yes	
VI. Report on Corporate Governance	49 (VI)	Yes	
VII. Compliance	49 (VII)	Yes	

For MIRC Electronics Ltd

Sd/-

Girjesh Shrivastava

Asst. Company Secretary