# Gender Differences in U.S. Business

## NUMBERS AND CHARACTERISTICS

<table>
<thead>
<tr>
<th>Gender</th>
<th>Number of firms in 2012</th>
<th>% of Total 2012</th>
<th>Receipts of all firms ($1,000)</th>
<th>Number of Employer Firms</th>
<th>Receipts of Employer Firms ($1,000)</th>
<th>Employment</th>
<th>Payroll ($1,000)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Female-owned</td>
<td>9,878,397</td>
<td>36.3%</td>
<td>$1,419,834,295</td>
<td>1,035,655</td>
<td>$1,190,586,438</td>
<td>8,431,614</td>
<td>$263,720,252</td>
</tr>
<tr>
<td>Male-owned</td>
<td>14,844,597</td>
<td>54.6%</td>
<td>$9,466,039,188</td>
<td>3,335,572</td>
<td>$8,813,398,192</td>
<td>41,132,111</td>
<td>$1,643,868,568</td>
</tr>
<tr>
<td>Equally-owned</td>
<td>2,456,386</td>
<td>9.0%</td>
<td>$1,078,204,389</td>
<td>764,977</td>
<td>$960,600,118</td>
<td>6,494,837</td>
<td>$188,853,393</td>
</tr>
</tbody>
</table>

## TOP FIVE STATES WITH HIGHEST AVERAGE RECEIPTS BY GENDER, 2012

1. **North Dakota**
   - Women-Owned: $1,056,673
   - Men-Owned: $881,704
   - Equally-Owned: $552,347
2. **Wisconsin**
   - Women-Owned: $841,247
   - Men-Owned: $185,386
   - Equally-Owned: $233,435
3. **Washington**
   - Women-Owned: $787,299
   - Men-Owned: $703,161
   - Equally-Owned: $548,973
4. **South Dakota**
   - Women-Owned: $200,873
   - Men-Owned: $815,112
   - Equally-Owned: $787,299
5. **Wyoming**
   - Women-Owned: $211,798
   - Men-Owned: $703,161
   - Equally-Owned: $548,973
6. **California**
   - Women-Owned: $548,973
   - Men-Owned: $185,386
   - Equally-Owned: $543,492
7. **Alaska**
   - Women-Owned: $211,798
   - Men-Owned: $815,112
   - Equally-Owned: $847,657
8. **District of Columbia**
   - Women-Owned: $847,657
   - Men-Owned: $881,704
   - Equally-Owned: $847,657
9. **New Jersey**
   - Women-Owned: $195,836
   - Men-Owned: $233,435
   - Equally-Owned: $543,492
10. **Maine**
    - Women-Owned: $233,435
    - Men-Owned: $233,435
    - Equally-Owned: $233,435
11. **Nebraska**
    - Women-Owned: $881,704
    - Men-Owned: $233,435
    - Equally-Owned: $847,657

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**KEY**

- **Women-Owned**
- **Men-Owned**
- **Equally-Owned**
Gender Differences in U.S. Business (continued)

TOP FIVE STATES BY PERCENTAGE OF OWNERSHIP BY GENDER, 2012

1. District of Columbia
   - Women-Owned: 45.2%
   - Men-Owned: 27,064 firms

2. Maryland
   - Women-Owned: 40.1%
   - Men-Owned: 209,119 firms

3. Pennsylvania
   - Women-Owned: 60.7%
   - Men-Owned: 579,400 firms

4. New Jersey
   - Women-Owned: 59.8%
   - Men-Owned: 464,592 firms

5. New Hampshire
   - Women-Owned: 59.3%
   - Men-Owned: 92,123 firms

KEY

- Women-Owned
- Men-Owned
- Equally-Owned

*Women-owned businesses, as defined by the U.S. Census, are businesses in which women own 51 percent or more of the equity, interest, or stock of the business. Men-owned businesses are defined as men owning 51 percent or more of the equity, interest, or stock of the business. Equally men-/women-owned businesses those in which the equity, interest, or stock of the business is shared 50-50 among men and women owners. Publicly held, foreign-owned, and non-profit businesses are not included in this data.