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| **Title:** Conflict of Interest Policy | **Number:** N/A |
| **Cross Reference:** N/A |
| **Approved by:** NCENA Board of Directors | **Origination Date:** 1/2008 |
| **Revised by:** NCENA Board of Directors | **Approval Date:** 1/2008 |
| **Reviewed:** 1/2024 | **Revision Date:** 7/2015; 1/2018; 1/2020; 1/2021 |

1. **POLICY PURPOSE:**

The purpose of this policy is to protect the interest of the North Carolina Emergency Nurses Association (NCENA), a tax-exempt organization, when it is contemplating entering into a transaction or arrangement that might benefit the private interest of an officer or director of NCENA or might result in a possible excess benefit transaction. This policy is intended to supplement but not replace any applicable state and federal laws governing conflict of interest applicable to nonprofit and charitable organization.

1. **POLICY BACKGROUND:**

**Interested Person**: Any director, principal officer, or member of a committee with governing board delegated powers, who has a direct or indirect financial interest, as defined below, is an interested person.

**Financial Interest**: A person has a financial interest if the person has, directly or indirectly, through business, investment, or family, the following are examples but are not limited to:

1. An ownership or investment interest in any entity with which NCENA has a transaction or arrangement,
2. A compensation arrangement with any entity or individual with which NCENA has a transaction or arrangement, or
3. A proposal of ownership or investment interest in, or compensation arrangement with, any entity or individual with which NCENA is negotiating a transaction or arrangement.

A financial interest is not necessarily a conflict of interest. A person who has a financial interest may have a conflict of interest only if the appropriate governing board or committee decides that a conflict of interest exists.

1. **PROTOCOL:**

In connection with any actual or possible conflict of interest, an interested person must disclose the existence of the financial interest and be given the opportunity to disclose all material facts to the NCENA and other persons with governing board delegated powers considering the proposed transaction or arrangement.

Disclosure will be made both verbally and in writing at the meeting of the NCENA Board of Directors. The remaining members of the NCENA Board of Directors shall decide if a conflict of interest exists. After disclosure of the financial interest and all material facts, and after any discussion with the interested person, he/she shall leave the NCENA Board of Directors meeting while determination of a conflict of interest is discussed and voted upon.