

## City of New Bedford

## **Department of Planning, Housing & Community Development**

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## HOME PROGRAM RENT/INCOME INFO FOR HOMEOWNERS 2018

| HOME PROGRAM RENTS |              |              |       |       |       |  |  |  |  |  |  |
|--------------------|--------------|--------------|-------|-------|-------|--|--|--|--|--|--|
|                    |              |              |       |       |       |  |  |  |  |  |  |
| Utility Allowances | <b>\$100</b> | <b>\$131</b> | \$174 | \$216 | \$260 |  |  |  |  |  |  |
| 2018               | SRO          | 1 BDR        | 2 BDR | 3 BDR | 4 BDR |  |  |  |  |  |  |
| Section 8<br>FMR   | 723          | 761          | 906   | 1,136 | 1,234 |  |  |  |  |  |  |
| HIGH HOME<br>RENT  | 723          | 761          | 906   | 1,136 | 1,234 |  |  |  |  |  |  |

<sup>\*</sup> Rents for the HOME assisted units cannot exceed the <u>lesser</u> of the Section 8 (FMR) or the High HOME rent less utilities paid by tenant.

**REVISIONS: FMR as of 6/1/2018** 

High Home Rent as of 6/1/2018 Utility Allowances as of 4/1/2018

| Income Guidelines City of New Bedford - Median Family Income- \$65,200 |        |        |        |        |        |        |        |        |  |  |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--|--|
| 2018   | 1 per. | 2 per. | 3 per. | 4 per. | 5 per. | 6 per. | 7 per. | 8 per. |  |  |
| 80%  | 39,300 | 44,900 | 50,500 | 56,100 | 60,600 | 65,100 | 69,600 | 74,100 |  |  |
| 60%  | 29,520 | 33,720 | 37,920 | 42,120 | 45,540 | 48,900 | 52,260 | 55,620 |  |  |
| 50%  | 24,600 | 28,100 | 31,600 | 35,100 | 37,950 | 40,750 | 43,550 | 46,350 |  |  |

<sup>\*</sup> HOME assisted units must have households whose annual income does not exceed 60% of median income.