THE TACTIC Turning schools into banks STEP 1 STEP 4 A bank or student loan The school pockets company gives a university a premium as a line of credit. profit. Line of Sells credit loans back to company The profit Student loan The school uses Within months, the line of credit the university to make loans to sells the loans graduate back to the students. company.

Kickback Contigent On College Not Participating in Direct Lending