

Personal Income Protection Allowance Comparison: Current Law vs. House Proposal

Provision	Current Law	House-Proposed FY 12 Bill																																																																																																												
Income protection allowance for dependent students (FY12)	\$6,000	\$3,290																																																																																																												
Income protection allowance for independent students without dependents other than a spouse (FY12)	Single students: \$9,330 Married students (both enrolled): \$9,330 Married students (one enrolled): \$14,960	Single students: \$6,620 Married students (both enrolled): \$6,620 Married students (one enrolled): \$10,620																																																																																																												
Income protection allowance for independent students with dependents other than a spouse (FY12)	<table border="1"> <thead> <tr> <th rowspan="2">Family Size (Including Student)</th> <th colspan="5">Number in College</th> <th rowspan="2">For each additional, subtract:</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>\$23,630</td> <td>\$19,590</td> <td></td> <td></td> <td></td> <td>\$4,020</td> </tr> <tr> <td>3</td> <td>\$29,420</td> <td>\$25,400</td> <td>\$21,360</td> <td></td> <td></td> <td></td> </tr> <tr> <td>4</td> <td>\$36,330</td> <td>\$32,300</td> <td>\$28,280</td> <td>\$24,230</td> <td></td> <td></td> </tr> <tr> <td>5</td> <td>\$42,870</td> <td>\$38,820</td> <td>\$34,800</td> <td>\$30,770</td> <td>\$26,750</td> <td></td> </tr> <tr> <td>6</td> <td>\$50,130</td> <td>\$46,100</td> <td>\$42,090</td> <td>\$38,030</td> <td>\$34,020</td> <td></td> </tr> <tr> <td></td> <td colspan="5">For each additional, add \$5,660</td> <td></td> </tr> </tbody> </table>	Family Size (Including Student)	Number in College					For each additional, subtract:	1	2	3	4	5	2	\$23,630	\$19,590				\$4,020	3	\$29,420	\$25,400	\$21,360				4	\$36,330	\$32,300	\$28,280	\$24,230			5	\$42,870	\$38,820	\$34,800	\$30,770	\$26,750		6	\$50,130	\$46,100	\$42,090	\$38,030	\$34,020			For each additional, add \$5,660						<table border="1"> <thead> <tr> <th rowspan="2">Family Size (Including Student)</th> <th colspan="5">Number in College</th> <th rowspan="2">For each additional, subtract:</th> </tr> <tr> <th>1</th> <th>2</th> <th>3</th> <th>4</th> <th>5</th> </tr> </thead> <tbody> <tr> <td>2</td> <td>\$16,780</td> <td>\$13,910</td> <td></td> <td></td> <td></td> <td>\$2,860</td> </tr> <tr> <td>3</td> <td>\$20,880</td> <td>\$18,030</td> <td>\$15,170</td> <td></td> <td></td> <td></td> </tr> <tr> <td>4</td> <td>\$25,800</td> <td>\$22,930</td> <td>\$20,070</td> <td>\$17,200</td> <td></td> <td></td> </tr> <tr> <td>5</td> <td>\$30,440</td> <td>\$27,560</td> <td>\$24,710</td> <td>\$21,850</td> <td>\$18,990</td> <td></td> </tr> <tr> <td>6</td> <td>\$35,600</td> <td>\$32,730</td> <td>\$29,880</td> <td>\$27,000</td> <td>\$24,160</td> <td></td> </tr> <tr> <td></td> <td colspan="5">For each additional, add \$4,020</td> <td></td> </tr> </tbody> </table>	Family Size (Including Student)	Number in College					For each additional, subtract:	1	2	3	4	5	2	\$16,780	\$13,910				\$2,860	3	\$20,880	\$18,030	\$15,170				4	\$25,800	\$22,930	\$20,070	\$17,200			5	\$30,440	\$27,560	\$24,710	\$21,850	\$18,990		6	\$35,600	\$32,730	\$29,880	\$27,000	\$24,160			For each additional, add \$4,020					
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Source: New America Foundation