

October 2020 Spending Overview

	2015-2019 Grant Award			2020			2020-2024		
	2015-2019 <small>10/1/2014 - 12/31/2020</small>	Spent to Date <small>10/31/2020</small>	Balance - NCE <small>10/31/2020</small>	2020 Planned <small>10/1/2019 - 12/31/2020</small>	Spent to Date <small>10/31/2020</small>	Balance <small>10/31/2020</small>	Cumulative Grant (Based upon Award Application <small>10/1/2019 - 12/31/2024</small>	Spent to Date <small>10/31/2020</small>	Balance <small>10/31/2020</small>
AWARD		21,315,340			4,574,838		4,574,838		4,574,838
Award Funded		21,315,340			4,574,838		4,574,838		4,574,838
Income									
Drawdowns (cash received)		21,028,289			3,073,413		3,073,413		3,073,413
Receivables	287,051			1,501,425			1,501,425		
Expenses									
WAGE - MEMBERS	1,275,790	1,275,790	-	301,464	245,523	55,941	1,553,225	245,523	1,307,702
STIPENDS	176,083	176,083	-	45,850	52,650	(6,800)	238,634	52,650	185,984
STAFF WAGES	9,409,126	9,362,797	46,329	1,786,763	1,410,533	376,230	10,790,098	1,410,533	9,379,565
BENEFITS	4,505,894	4,465,727	40,167	915,874	705,987	209,887	5,885,923	705,987	5,179,936
TRAVEL	1,984,439	1,984,439	-	439,225	60,653	378,572	2,302,177	60,653	2,241,524
MEETING EXP.	454,185	454,185	-	131,500	29,055	102,445	674,888	29,055	645,833
CONTRACTUAL	1,458,385	1,458,385	-	314,156	200,816	113,340	1,603,751	200,816	1,402,935
EDUCATION	20,334	20,334	-	13,250	16,774	(3,524)	80,500	16,774	63,726
INS. & TAX	27,728	27,728	-	9,552	9,377	175	37,161	9,377	27,784
SUPPLY	453,185	453,185	-	97,500	50,790	46,710	517,737	50,790	466,947
COMMUNICATIONS	174,134	174,134	-	39,704	20,308	19,396	206,799	20,308	186,491
UTILITIES	75,070	75,070	-	16,000	11,674	4,326	87,030	11,674	75,356
EQUIPMENT	51,339	16,339	35,000	5,000	3,122	1,879	65,000	3,122	61,879
PROGRAM CONTRACTS	1,249,649	1,083,301	166,347	459,000	249,424	209,576	2,269,000	249,424	2,019,576
Sick Leave Fund Expense		-	-	0	-	-			
Transfers from Sick Leave Fund									
Total Spent	21,315,340	21,027,497	287,843	4,574,838	3,066,686	1,508,152	26,311,923	3,066,686	23,245,237
Surplus (Drawdown less Expenses)	-	792			6,727			6,727	
Cumulative Surplus									

FUNDING AND SPENDING COMPARISON

January 1 through October 31, 2019 and 2020

FUNDING

	2019	2020		\$ CHANGE FROM 2019
	4,504,559	4,574,838		70,279 (A)

SPENDING COMPARISON

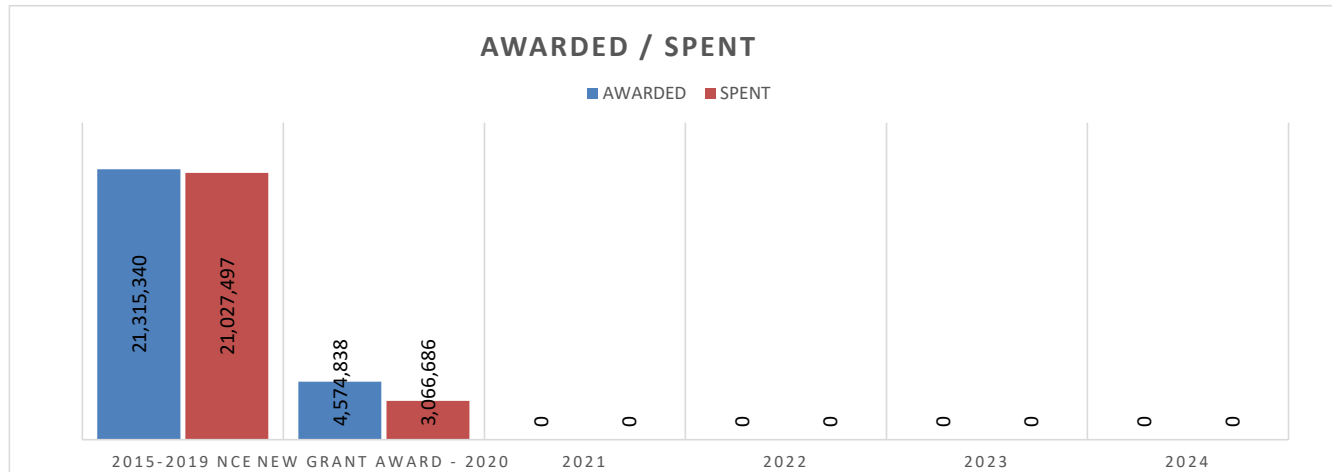
	January 1 through October 31, 2019 and 2020			\$ CHANGE FROM 2019
	2019	2020		
WAGE - MEMBERS	239,276	245,523		6,246
STIPENDS	25,750	52,650		26,900
STAFF WAGES	1,670,398	1,410,533		(259,865) (B)
BENEFITS	852,598	705,987		(146,610) (B)
TRAVEL	325,332	60,653		(264,678) (C)
MEETING EXP.	66,542	29,055		(37,487) (C)
CONTRACTUAL	228,556	200,816		(27,740) (D)
EDUCATION	2,493	16,774		14,281 (E)
INS. & TAX	80	9,377		9,297 (H)
SUPPLY	65,076	50,790		(14,286) (I)
COMMUNICATIONS	29,016	20,308		(8,708)
UTILITIES	15,797	11,674		(4,123)
EQUIPMENT	-	3,122		3,122 (F)
PROGRAM CONTRACTS	356,198	249,424		(106,774) (G)
LEAVE PAYOUT FUND	-	-		-
TOTAL	3,877,112	3,066,686		(810,426)

- (A) Reflects additional CMOD Program funding (\$55K) plus slight increase over FY 2019.
- (B) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE
- (C) Decrease from prior year reflects impact of 2020 COVID19 on meeting expenditures (Additionally, \$13K of 2020 meeting expense are deposits shifted forward to 2021-2022)
- (D) Decrease from prior year (Staff Offsite in 2019 and Advertising expenditures related to Federal Shutdown in 2019)
- (E) Increased level of staff professional development in 2020.
- (F) Replacement of HVAC RTU motors (COVID19) in June 2020 (Net of Lessor reimbursement).
- (G) Decrease due primarily to contract performance/payment delays in 2020 (EBFM, A23 Discard Modeling, GF ABC Control Rule).
- (H) Addition of Directors & Officers Insurance (D&O), and timing of payments
- (I) While Spending is down due to WFH, timing of IT replacements will occur later in 2020.

AWARD CARRYOVER

(Updated through October 2020)

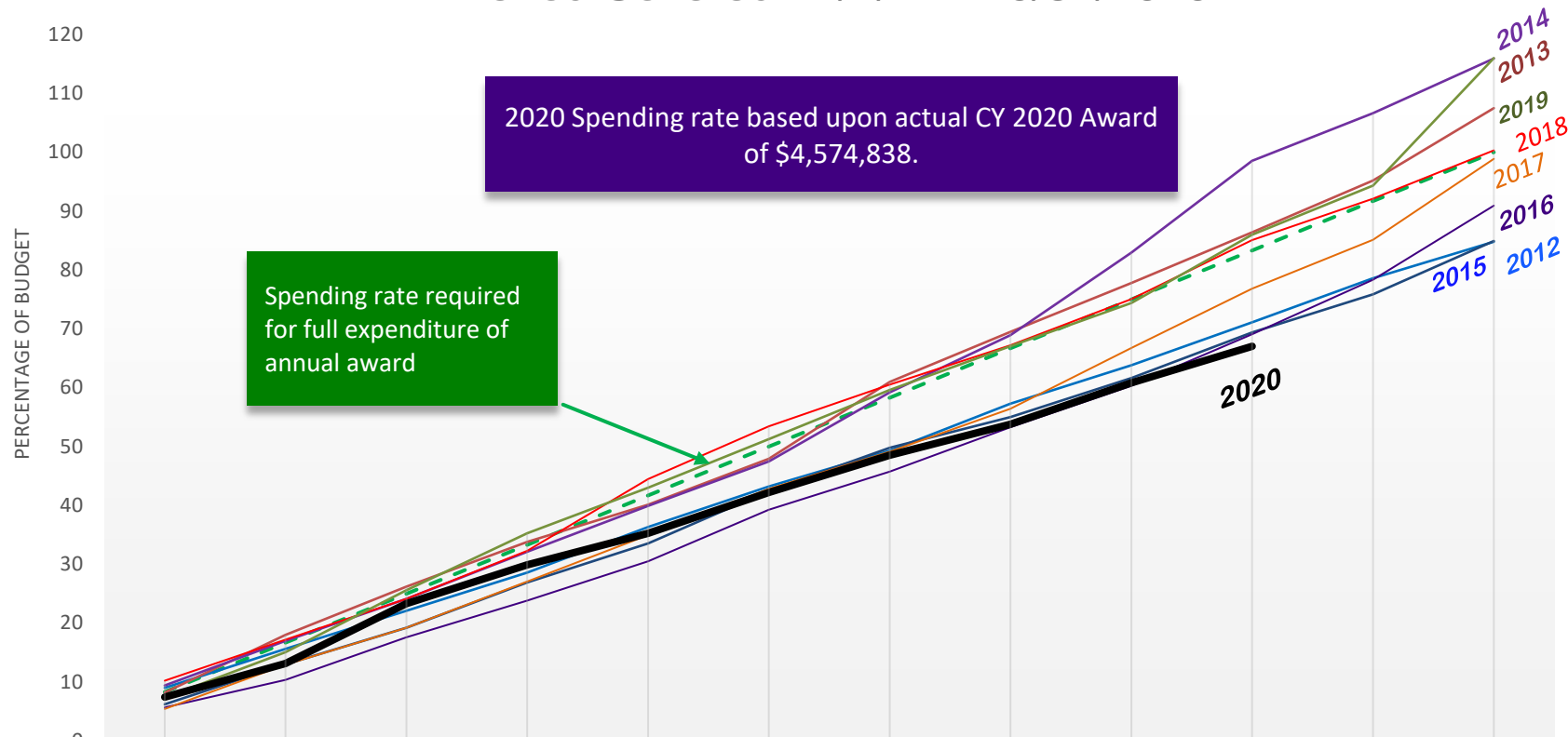
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,027,497	287,843	287,843
New Grant Award - 2020	4,574,838	3,066,686	1,508,152	1,508,152
2021	-	-	-	1,508,152
2022	-	-	-	1,508,152
2023	-	-	-	1,508,152
2024	-	-	-	1,508,152
TOTAL 2020-2024 (5 YRS)	4,574,838	3,066,686		1,508,152



COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 10/31/2020



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	116.0
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0		

2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913					\$3,911,913
NEPA	110,728					\$110,728
ACL Implementation	245,756					\$245,756
Regulatory Streamlining (MSA)	111,023					\$111,023
SSC Stipends	69,380					\$69,380
Peer Review	71,038					\$71,038
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
						\$0
						\$0
Total	\$ 4,574,838	\$ -	\$ -	\$ -	\$ -	\$ 4,574,838

5 YEAR AWARD FNA20NMF4410001

October 2020 Cash Summary

Income & Expenses by Award	Multi-year award 2020-2019						2015-2019 NCE Funds
	2020	2021	2022	2023	2024	2020-2024	
Award (Funded)	4,574,838	0	0	0	0	4,574,838	21,315,340
Cash Received = Drawdowns	3,073,413	0	0	0	0	3,073,413	21,028,289
Receivable	1,501,425	0	0	0	0	1,501,425	287,051
Cash Disbursed	3,066,686	0	0	0	0	3,066,686	21,027,497
Adjustments							
Cash Balance (Drawdowns minus Disbursements)	6,727	0	0	0	0	6,727	792

Total Cash Citizen's Bank	7,519
Variance	0.00

Note: Of the total cash on hand balance, \$792 reflects 2015-2019 Grant funds, and \$6,727 reflects 2020-2024 Award funds.

New England Fishery Management Council

Balance Sheet

As of October 31, 2020

Oct 31, 20

ASSETS

Current Assets

Checking/Savings

Restricted Bank Funds

Heath Benefits FSA/HRA Checking 422,654.62

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,275,449.54

Checking 7,519.02

Total Checking/Savings 1,282,968.56

Other Current Assets

15-19 Awards Receivable

2019 Award 287,051.00

Total 15-19 Awards Receivable 287,051.00

2020-2024 Grant Award

2020 Award 1,501,425.00

Total 2020-2024 Grant Award 1,501,425.00

Due From Ops Fund Unfunded Sick 171,845.48

Total Other Current Assets 1,960,321.48

Total Current Assets 3,243,290.04

TOTAL ASSETS 3,243,290.04

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2020-2024 Award Balance 1,501,425.00

15-19 Award Balance 287,051.00

Total Other Current Liabilities 1,788,476.00

Total Current Liabilities 1,788,476.00

Long Term Liabilities

Accrued Health Benefits HRA 422,654.62

Accrued Sick Leave 1,024,640.40

Total Long Term Liabilities 1,447,295.02

Total Liabilities 3,235,771.02

Equity

Retained Earnings 41,610.27

Net Income -34,091.25

Total Equity 7,519.02

TOTAL LIABILITIES & EQUITY 3,243,290.04