

# December 2020 Spending Overview

	2015-2019 Grant Award			2020			2020-2024		
	2015-2019 <i>10/1/2014 - 12/31/2020</i>	Spent to Date <i>12/31/2020</i>	Balance - NCE <i>12/31/2020</i>	2020 Planned <i>10/1/2019 - 12/31/2020</i>	Spent to Date <i>12/31/2020</i>	Balance <i>12/31/2020</i>	Cumulative Grant (Based upon Award Application <i>10/1/2019 - 12/31/2024</i> )	Spent to Date <i>12/31/2020</i>	Balance <i>12/31/2020</i>
AWARD		21,315,340			4,574,838			4,574,838	
Award Funded		21,315,340			4,574,838			4,574,838	
Income									
Drawdowns (cash received)		21,112,289			3,683,413			3,683,413	
Receivables	203,051			891,425			891,425		
Expenses									
WAGE - MEMBERS	1,275,790	1,275,790	-	301,464	317,469	(16,005)	1,553,225	317,469	1,235,756
STIPENDS	176,083	176,083	-	45,850	58,400	(12,550)	238,634	58,400	180,234
STAFF WAGES	9,418,264	9,418,264	-	1,786,763	1,685,789	100,974	10,790,098	1,685,789	9,104,309
BENEFITS	4,494,512	4,494,512	-	915,874	812,564	103,310	5,885,923	812,564	5,073,359
TRAVEL	1,984,439	1,984,439	-	439,225	60,653	378,572	2,302,177	60,653	2,241,524
MEETING EXP.	454,185	454,185	-	131,500	29,055	102,445	674,888	29,055	645,833
CONTRACTUAL	1,458,385	1,458,385	-	314,156	236,655	77,501	1,603,751	236,655	1,367,096
EDUCATION	20,334	20,334	-	13,250	17,953	(4,703)	80,500	17,953	62,547
INS. & TAX	27,728	27,728	-	9,552	9,377	175	37,161	9,377	27,784
SUPPLY	453,185	453,185	-	97,500	78,508	18,992	517,737	78,508	439,229
COMMUNICATIONS	174,134	174,134	-	39,704	25,607	14,097	206,799	25,607	181,192
UTILITIES	75,070	75,070	-	16,000	13,811	2,189	87,030	13,811	73,219
EQUIPMENT	51,339	16,339	35,000	5000	3,122	1,879	65,000	3,122	61,879
PROGRAM CONTRACTS	1,251,893	1,083,301	168,592	459,000	282,039	176,962	2,269,000	282,039	1,986,962
Sick Leave Fund Expense		-	-	0	-	-			
Transfers from Sick Leave Fund									
<b>Total Spent</b>	<b>21,315,340</b>	<b>21,111,748</b>	<b>203,592</b>	<b>4,574,838</b>	<b>3,631,002</b>	<b>943,836</b>	<b>26,311,923</b>	<b>3,631,002</b>	<b>22,680,921</b>
Surplus (Drawdown less Expenses)	-	541			52,411			52,411	
Cumulative Surplus									

Note: \$676,718 of expenses incurred in 2020 where charged to (and funded by) the 2015-2019 Grant Award No Cost Extension.

# FUNDING AND SPENDING COMPARISON

## January 1 through December 31, 2019 and 2020

### FUNDING

	2019	2020	\$ CHANGE FROM 2019
	4,504,559	4,574,838	↑ 70,279 (A)

### SPENDING COMPARISON

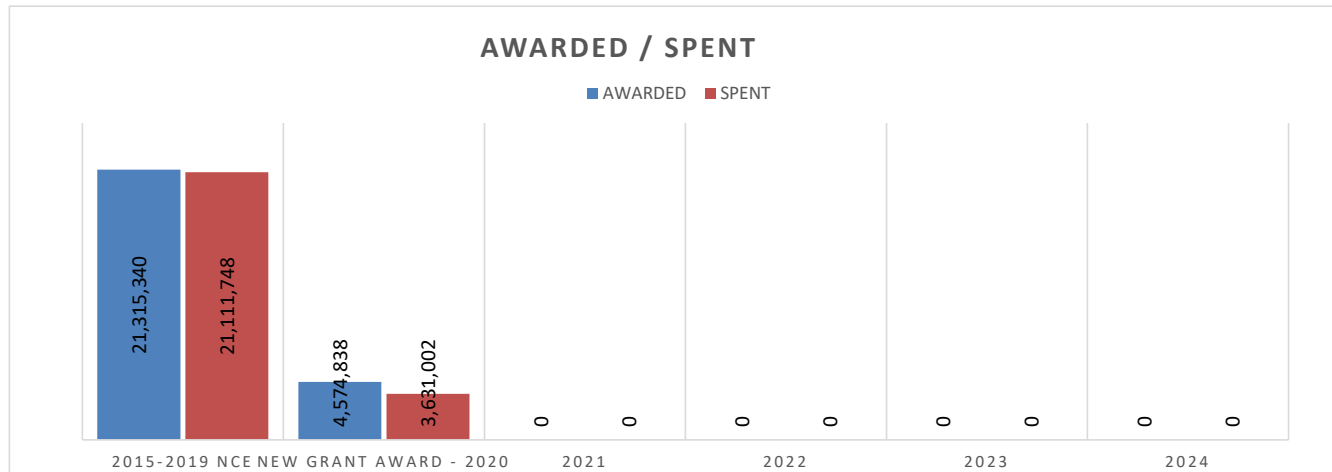
	January 1 through December 31, 2019 and 2020		\$ CHANGE FROM 2019
	2019	2020	2019
WAGE - MEMBERS	293,702	317,469	23,767
STIPENDS	34,850	58,400	23,550
STAFF WAGES	1,984,098	1,685,789	(298,309) (B)
BENEFITS	992,354	812,564	(179,790) (B)
TRAVEL	407,652	60,653	(346,999) (C)
MEETING EXP.	115,429	29,055	(86,374) (C)
CONTRACTUAL	275,508	236,655	(38,852) (D)
EDUCATION	3,072	17,953	14,881 (E)
INS. & TAX	1,399	9,377	7,978 (H)
SUPPLY	91,872	78,508	(13,364)
COMMUNICATIONS	33,743	25,607	(8,136) (I)
UTILITIES	19,290	13,811	(5,479)
EQUIPMENT	-	3,122	3,122 (F)
PROGRAM CONTRACTS	443,532	282,039	(161,493) (G)
LEAVE PAYOUT FUND	-	-	-
<b>TOTAL</b>	<b>4,696,501</b>	<b>3,631,002</b>	<b>↓ (1,065,499)</b>

- (A) Reflects additional CMOD Program funding (\$55K) plus slight increase over FY 2019.
- (B) Reflects shift of Wages and Benefits into 2019 Grant Award for NCE
- (C) Decrease from prior year reflects impact of 2020 COVID19 on meeting expenditures (Additionally, \$13K of 2020 meeting expense are deposits shifted forward to 2021-2022)
- (D) Decrease from prior year (Staff Offsite in 2019 and Advertising expenditures related to Federal Shutdown in 2019)
- (E) Increased level of staff professional development in 2020.
- (F) Replacement of HVAC RTU motors (COVID19) in June 2020 (Net of Lessor reimbursement).
- (G) Decrease due to fewer contracts in 2020, and contract payment delays (due to COVID).
- (H) Addition of Directors & Officers Insurance (D&O) (\$3.7K), and timing of payments
- (I) Spending is down due to savings on postage.

# AWARD CARRYOVER

(Updated through December 2020)

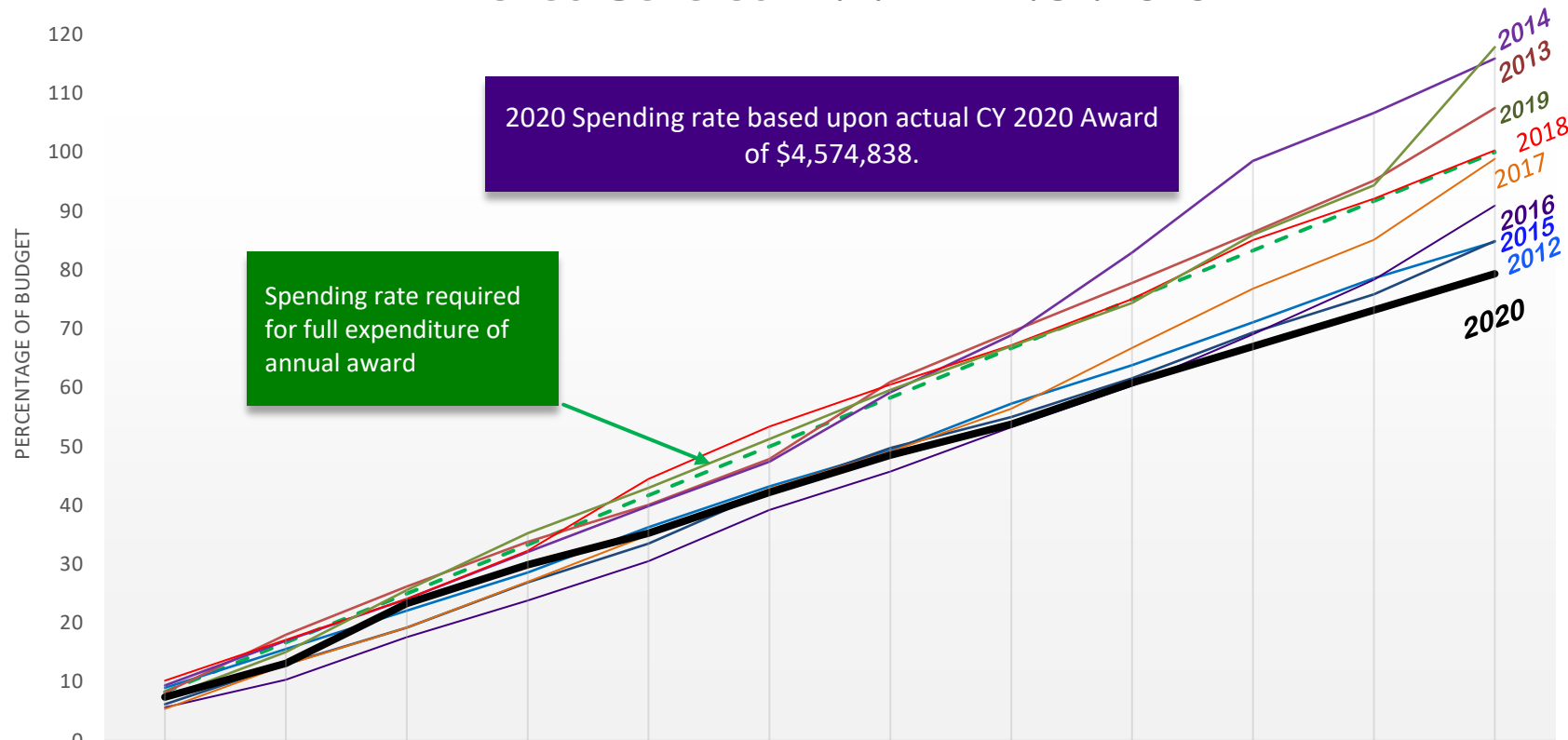
YEAR	AWARDED	SPENT	SURPLUS	
			ANNUAL	CUMMULATIVE
2015-2019 NCE	21,315,340	21,111,748	203,592	203,592
New Grant Award - 2020	4,574,838	3,631,002	943,836	943,836
2021	-	-	-	943,836
2022	-	-	-	943,836
2023	-	-	-	943,836
2024	-	-	-	943,836
TOTAL 2020-2024 (5 YRS)	4,574,838	3,631,002		943,836



# COUNCIL HISTORICAL SPENDING TRENDS

SHOWN AS %

Period Covered 1/1/12 - 12/31/2020



	January	February	March	April	May	June	July	August	September	October	November	December - closeout
Expected	8.3	16.7	25.0	33.3	41.7	50.0	58.3	66.7	75.0	83.3	91.7	100.0
2012	9.0	15.6	22.1	28.6	36.3	43.2	49.3	57.3	63.8	71.1	78.6	84.8
2013	8.2	18.0	26.2	33.8	40.1	47.9	61.0	69.5	77.8	86.4	95.2	107.5
2014	9.4	17.0	24.1	32.1	39.9	47.4	59.2	69.0	82.9	98.6	106.7	115.9
2015	6.2	13.0	19.2	26.9	33.5	42.5	49.8	55.0	61.6	69.4	75.9	84.9
2016	5.7	10.4	17.6	23.8	30.5	39.2	45.8	53.3	60.3	69.1	78.3	90.9
2017	5.4	12.9	19.2	27.0	35.0	42.8	49.1	56.4	66.8	76.8	85.2	98.9
2018	10.2	17.2	24.1	32.3	44.5	53.4	60.5	67.2	75.1	85.1	92.1	100.3
2019	7.3	15.1	25.6	35.3	43.0	51.2	59.6	67.0	74.4	86.0	94.4	117.9
2020	7.4	13.1	23.3	29.9	35.3	42.2	48.5	53.8	60.8	67.0	73.2	79.4

# 2020-2024 MULTI-YEAR AWARD SOURCES

	YEAR 1 2020	YEAR 2 2021	YEAR 3 2022	YEAR 4 2023	YEAR 5 2024	Total
Administrative Operations Base	3,911,913					\$3,911,913
NEPA	110,728					\$110,728
ACL Implementation	245,756					\$245,756
Regulatory Streamlining (MSA)	111,023					\$111,023
SSC Stipends	69,380					\$69,380
Peer Review	71,038					\$71,038
Deregulation/Regulation Reform						\$0
Additional Funding						
CMOD Funding	55,000					\$55,000
						\$0
						\$0
<b>Total</b>	<b>\$ 4,574,838</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 4,574,838</b>

5 YEAR AWARD FNA20NMF4410001

# December 2020 Cash Summary

Income & Expenses by Award	Multi-year award 2020-2024						2015-2019 NCE Funds
	2020	2021	2022	2023	2024	2020-2024	
Award (Funded)	4,574,838	0	0	0	0	4,574,838	21,315,340
Cash Received = Drawdowns	3,683,413	0	0	0	0	3,683,413	21,112,289
Receivable	891,425	0	0	0	0	891,425	203,051
Cash Disbursed	3,631,002	0	0	0	0	3,631,002	21,111,748
Adjustments							
Cash Balance (Drawdowns minus Disbursements)	52,411	0	0	0	0	52,411	541

Total Cash Citizen's Bank	52,952
Variance	0.00

*Note: Of the total cash on hand balance, \$541 reflects 2015-2019 Grant funds, and \$52,411 reflects 2020-2024 Award funds.*

# New England Fishery Management Council

## Balance Sheet

As of December 31, 2020

Dec 31, 20

### ASSETS

#### Current Assets

##### Checking/Savings

##### Restricted Bank Funds

Heath Benefits FSA/HRA Checking 415,737.83

FUND FOR LEAVE PAYOUT 852,794.92

Total Restricted Bank Funds 1,268,532.75

Checking 52,951.94

Total Checking/Savings 1,321,484.69

##### Other Current Assets

##### 15-19 Awards Receivable

2019 Award 203,051.00

Total 15-19 Awards Receivable 203,051.00

##### 2020-2024 Grant Award

2020 Award 891,425.00

Total 2020-2024 Grant Award 891,425.00

Due From Ops Fund Unfunded Sick 171,845.48

Total Other Current Assets 1,266,321.48

Total Current Assets 2,587,806.17

**TOTAL ASSETS 2,587,806.17**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Other Current Liabilities

2020-2024 Award Balance 891,425.00

15-19 Award Balance 203,051.00

Total Other Current Liabilities 1,094,476.00

Total Current Liabilities 1,094,476.00

##### Long Term Liabilities

Accrued Health Benefits HRA 415,737.83

Accrued Sick Leave 1,024,640.40

Total Long Term Liabilities 1,440,378.23

Total Liabilities 2,534,854.23

#### Equity

Retained Earnings 41,610.27

Net Income 11,341.67

Total Equity 52,951.94

**TOTAL LIABILITIES & EQUITY 2,587,806.17**