

Nassau County Local Economic Assistance Corporation (“NCLEAC”)

Agenda

April 23, 2026 at 6:00 p.m.

- I. Board Roll Call/Call to Order
- II. Chair Report
- III. CEO Report
- IV. Public Comment Period
- V. Existing Business and Discussion
 - A. Approval Resolutions
 - i. NONE
 - B. Preliminary Resolutions
 - i. NONE
 - C. Discussion
 - i. NONE
 - D. Consent Resolutions
 - i. NONE
- VI. New Business
 - A. Preliminary Resolution
 - i. NONE
- VII. Committee Reports
- VIII. Other Business
 - A. Minutes
 - i. Approval of March 31, 2026 Minutes

B. Other Resolutions

- i. Governance Resolution (RFP's)

IX. Bills and Communications

X. Treasurer's Report

XI. Announcements

XII. Adjournment

Nassau County Local Economic Assistance Corporation (the “Corporation”)
Board Meeting Minutes
March 31, 2026
6:13 PM

I. Board Roll Call

William Rockensies	Present
John Coumatos	Present
Reginald Spinello	Present
Raymond Pinto	Present
Marco Troiano	Present
Joseph Manzella	Present

Others Present:

Sheldon L. Shrenkel	Chief Executive Officer
Anne LaMorte	Chief Financial Officer
Paul O’Brien	Bond/Transactional Counsel

II. Chair Report

Chair Rockensies had no report to make at this meeting.

III. CEO Report

CEO Shrenkel thanked the directors for their service.

IV. Public Comment Period

None

V. Existing Business and Discussion

A. Approval Resolutions

None

B. Preliminary Resolutions

None

C. Discussion

i. FY2025 PARIS Report

CEO Shrenkel reported regarding the Corporation's FY2025 PARIS report. He asked if there are any questions. There were none.

D. Consent Resolutions

None

VI. New Business

A. Preliminary Resolutions

None

VII. Committee Reports

Chair Rockensies reported that all 3 committees had met immediately before the full board meeting. Audit Committee had recommended approval of the FY2025 audited financial statements; Finance Committee had recommended approval of the FY2025 audit of financial investments; Governance had recommended approval of the 2026 policies and procedures.

VIII. Other Business

A. Minutes

i. Approval of November 20, 2025 Meeting Minutes

Director Manzella moved to approve the draft November 20, 2025 meeting minutes. Chair Rockensies seconded the motion. The motion was approved unanimously.

B. Other Resolutions

i. Resolution to Adopt FY2025 Audited Financial Statements

Chair Rockensies referenced the report made by the auditor to the Audit Committee regarding approval of the FY2025 audited financial statements and to the Finance Committee regarding approval of the FY2025 audit of financial investments.

Chair Rockensies moved to approve the FY2025 audited financial statements including the audit of financial investments. Director Spinello seconded the motion. The motion was approved unanimously (Resolution No. 2026-01).

ii. Governance Resolution (2026 Policies & Procedures)

Chair Rockensies reported that the Governance Committee had

recommended the adoption of policies and procedures for 2026.

Chair Rockensies moved to approve the 2026 policies and procedures as recommended by the Governance Committee. Director Pinto seconded the motion. The motion was approved unanimously (Resolution 2026-02).

IX. Bills & Communications

None

X. Treasurer's Report

The Chair called upon Chief Financial Officer Anne LaMorte who gave the financial report from December 2025 through February 2026.

XI. Announcements

None

XII. Adjournment

A motion to adjourn the board meeting was made by Director Pinto, which was seconded by Director Manzella. The motion was approved unanimously. The meeting ended at 6:17 pm.

[For additional information, please see a recording of the March 31, 2026 meeting of the board of the Nassau County Local Economic Assistance Corporation found at:
<https://www.youtube.com/watch?v=HiaYVU5Iiyc>]

William Rockensies
Chair

Raymond Pinto
Secretary

-END-

Resolution Addressing Governance Matters

A regular meeting of the Nassau County Local Economic Assistance Corporation (the “Corporation”) was convened in public session at the Theodore Roosevelt Executive & Legislative Building, Ceremonial Chambers, 1550 Franklin Avenue, Mineola, Nassau County, New York, on March 31, 2026, at 6:00 p.m., local time.

The meeting was called to order by the Chair and, upon roll being called, the following directors of the Corporation were:

PRESENT:

William H. Rockensies	Chair
John Coumatos	Treasurer
Raymond Pinto	Secretary/Asst. Treasurer
Joseph Manzella	Asst. Secretary
Reginald A. Spinello	
Marco Troiano	
[Ryan Sakowich]	

NOT PRESENT:

THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

Sheldon L. Shrenkel	Chief Executive Officer
Anne Lamorte	Chief Financial Officer
Anthony Marano	Corporation Counsel
Paul O’Brien	Bond Counsel

The attached resolution no. 2026-__ was offered by _____, seconded by _____.

RESOLUTION OF THE NASSAU COUNTY LOCAL
ECONOMIC ASSISTANCE CORPORATION
ADDRESSING GOVERNANCE MATTERS

WHEREAS, Section 1411 of the Not-For-Profit Corporation Law, as amended (the “Act”), has been heretofore enacted by the Legislature of the State of New York for the purposes, among others, of providing for the creation of local development corporations in the State of New York for the exclusively charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the community or area or by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, the Nassau County Legislature (the “County Legislature”) authorized the formation of the Nassau County Local Economic Assistance Corporation (the “Corporation”) under the Act pursuant to Resolution No. 255-2010 adopted by the County Legislature on September 20, 2010 and approved by the County Executive of Nassau County on September 21, 2010; and

WHEREAS, pursuant to such authorization of the County Legislature, the Corporation has been incorporated under said Act by the filing of its Certificate of Incorporation with the Office of the Secretary of State of the State of New York on November 30, 2010; and

WHEREAS, the Corporation may from time to time require the services of various experts, consultants and advisors in connection with its “projects” and/or operations;

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE CORPORATION AS FOLLOWS:

Section 1. The Corporation hereby authorizes Chief Executive Officer of the Corporation to issue Requests for Statements of Qualification or Requests for Proposals, as applicable (collectively, “RFPs”), in the forms used for similar procurements, together with such changes thereto as the Chief Executive Officer and the Chair may deem advisable or necessary, for the following services:

- (a) Real Property Tax Valuation Services
- (b) Economic Development Consulting Services
- (c) Stenography Services
- (d) Background Check Services
- (e) Independent Audit Services.

Section 2. The Corporation hereby determines that the services contemplated by the RFPs require specialized expertise, the use of professional judgment and/or a high degree of creativity and, therefore, constitute “professional services” within the meaning and for the purposes of the Corporation’s Statement of Procurement Policy and Procedures. Notwithstanding the foregoing, the Corporation determines that it is in the best interests of the Corporation to proceed with the issuance of the RFPs to obtain statements of qualifications or proposals for such services; provided, however, that the Corporation may revoke or suspend the RFP process at any time.

Section 3. This Resolution shall not preclude the Corporation from appointing and engaging other experts, consultants and advisors as determined from time to time by the directors of the Corporation.

Section 4. The Corporation hereby determines that the proposed action is a Type II Action pursuant to Article 8 of the New York Environmental Conservation Law (including the regulations thereunder, “SEQRA”) involving “continuing agency administration” which does not involve “new programs or major reordering of priorities that may affect the environment” (6 NYCRR Section 617.5(c)(26)), and therefore no findings or determination of significance are required under SEQRA.

Section 5. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call which resulted as follows:

William H. Rockensies	VOTING
John Coumatos	VOTING
Raymond Pinto	VOTING
Reginald A. Spinello	VOTING
Marco Troiano	VOTING
Joseph Manzella	VOTING
[Ryan Sakowich	VOTING]

The foregoing Resolution was thereupon declared duly [____].

STATE OF NEW YORK)
) SS.:
COUNTY OF NASSAU)

We, the undersigned [Vice] Chair and [Assistant] Secretary of the Nassau County Local Economic Assistance Corporation (the “Corporation”), do hereby certify that we have compared the foregoing extract of the minutes of the meeting of the directors of the Corporation, including the Resolution contained therein, held on April 23, 2026 with the original thereof on file in our office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

WE FURTHER CERTIFY that (A) all directors of the Corporation had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; (D) there was a quorum of the directors of the Corporation present throughout said meeting; and (E) the meeting was recorded and the recording has been or will be posted on the public website of the Corporation pursuant to the Open Meetings Law.

WE FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, we have hereunto set our respective hands and affixed the seal of the Corporation this _____ day of April, 2026.

[Assistant] Secretary

[Vice] Chair

(SEAL)