

NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION

AUDIT COMMITTEE AGENDA

September 18, 2025 at 6:00 p.m.

- I. Roll Call
- II. Business and Discussion
 - a. Recommendation of proposed preliminary budget for employee compensation FY 2026
 - b. Approval of March 26, 2025 Governance Committee Meeting Minutes
- III. Adjournment

Audit Committee
Members:

Raymond Pinto, Chair
William Rockensies
John Coumatos

NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION

FINANCE COMMITTEE AGENDA

September 18, 2025 at 6:00 p.m.

- I. Roll Call
- II. Business and Discussion
 - a. Recommendation to the board for the following services:
 - i. Title Services
 - b. Recommendation of proposed preliminary budget for FY 2026
 - c. Approval of March 26, 2025 Finance Committee Meeting Minutes
- III. Adjournment

Finance Committee
Members:

Reginald Spinello, Chair
Raymond Pinto
Joseph Manzella

NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION

GOVERNANCE COMMITTEE AGENDA

September 18, 2025 at 6:00 p.m.

- I. Roll Call
- II. Business and Discussion
 - a. Recommendation of proposed budget for executive compensation FY 2026
 - b. Approval of March 26, 2025 Governance Committee Meeting Minutes
- III. Adjournment

**Governance Committee
Members:**

William Rockensies, Chair
Raymond Pinto
Marco Troiano

Nassau County Local Economic Assistance Corporation (“NCLEAC”)

Agenda

September 18, 2025 at 6:00 p.m.

- I. Board Roll Call/Call to Order
- II. Chair Report
- III. CEO Report
- IV. Public Comment Period
- V. Existing Business and Discussion
 - A. Approval Resolutions
 - i. NONE
 - B. Preliminary Resolutions
 - i. NONE
 - C. Discussion
 - i. NONE
 - D. Consent Resolutions
 - i. Alliance of Long Island Agencies, Inc., North Shore Child and Family Guidance Association, Inc.
- VI. New Business
 - A. Preliminary Resolution
 - i. NONE
- VII. Committee Reports
- VIII. Other Business
 - A. Minutes
 - i. Approval of July 28, 2025 Minutes

B. Other Resolutions

- i. Title Insurance Related Services Approved List
- ii. FY2026 Proposed Budget

IX. Bills and Communications

X. Treasurer's Report

XI. Announcements

XII. Adjournment

**Alliance of Long Island Agencies, Inc., North Shore Child
and Family Guidance Association, Inc. - Consent Resolution**

A regular meeting of the Nassau County Local Economic Assistance Corporation (the “Issuer”) was convened in public session at the Theodore Roosevelt Executive & Legislative Building, Ceremonial Chambers, 1550 Franklin Avenue, Mineola, Nassau County, New York, on September 18, 2025, at 6:00 p.m., local time.

The meeting was called to order by the _____, upon roll being called, the following directors of the Issuer were:

PRESENT:

William H. Rockensies	Chair
John Coumatos	Treasurer
Raymond Pinto	Secretary/Asst. Treasurer
Joseph Manzella	Asst. Secretary
Reginald A. Spinello	
Marco Troiano	

NOT PRESENT:

THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

Sheldon L. Shrenkel	Chief Executive Officer
Anne LaMorte	Chief Financial Officer
Anthony Marano	General Counsel
Paul O’Brien	Bond/Transaction Counsel
Milan Tyler	Bond/Transaction Counsel

The attached resolution no. 2025-__ was offered by _____, seconded by _____.

Resolution No. 2025 - __

RESOLUTION OF THE NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION AUTHORIZING CERTAIN MATTERS IN CONNECTION WITH ITS TAXABLE REVENUE BONDS (ALLIANCE OF LONG ISLAND AGENCIES, INC., NORTH SHORE CHILD AND FAMILY GUIDANCE ASSOCIATION, INC. PROJECT), SERIES 2015C-2, IN THE ORIGINAL AGGREGATE PRINCIPAL AMOUNT OF \$2,089,000 (THE "SERIES 2015C-2 BONDS")

WHEREAS, the Nassau County Local Economic Assistance Corporation (the "Corporation" or the "Issuer") is authorized pursuant to Section 1411(a) of the Not-for-Profit Corporation Law of the State of New York, as amended, and its Certificate of Incorporation, to promote community and economic development and the creation of jobs in the non-profit sector for the citizens of Nassau County by developing and providing programs for not-for-profit to access low interest cost tax-exempt and taxable financing for their eligible projects; and

WHEREAS, North Shore Child and Family Guidance Association, Inc., a not-for-profit corporation organized and existing under the laws of the State of New York (the "Institution"), previously requested that the Issuer issue its tax-exempt and taxable bonds to finance and refinance the costs of the Project (as hereinafter defined) on behalf of the Institution; and

WHEREAS, pursuant to a certain resolution duly adopted by the Issuer on June 9, 2015 (as may be amended or supplemented from time to time, the "Bond Resolution"), the Issuer authorized the issuance and sale of its \$1,586,000 Tax-Exempt Revenue Bonds (Alliance of Long Island Agencies, Inc., North Shore Child and Family Guidance Association, Inc. Project), Series 2015C-1 (the "Series 2015C-1 Bonds"), \$2,089,000 Revenue Bonds (Alliance of Long Island Agencies, Inc., North Shore Child and Family Guidance Association, Inc. Project), Series 2015C-2 (the "Series 2015C-2 Bonds") and \$180,000 Revenue Bonds (Alliance of Long Island Agencies, Inc., North Shore Child and Family Guidance Association, Inc. Project), Series 2015C-3 (the "Series 2015C-3 Bonds" and collectively with the Series 2015C-1 Bonds and the Series 2015C-2 Bonds, the "Bonds" or the "Series 2015 Bonds") for the purpose of financing a project (the "Project") consisting of the following: (A) refinancing of the Nassau County Industrial Development Agency ("NCIDA") Civic Facility Revenue Bonds (Alliance of Long Island Agencies, Inc./North Shore Child and Family Guidance Association, Inc. Project), Series 1999, issued by the NCIDA in the original principal amount of \$2,865,000 (the "NSCF 1999 Bonds"), approximately \$1,570,000 principal amount of which was outstanding and the proceeds of which were used to finance (A) all or a portion of the costs of the acquisition, construction, renovation and/or equipping of the following two (2) certain civic facilities (the "NSCF Series 1999 Facilities") consisting of (i) a clinical facility consisting of the acquisition of an approximately 1.55 acre parcel of real property located at 80 North Service Road, Manhasset, Town of North Hempstead, Nassau County, New York and the renovation of an approximately 4,800 square foot building and related structures and facilities, and the acquisition and installation of equipment and furnishings, all for the use as a clinic for persons with mental disabilities, and (ii) a clinical facility and an administrative facility consisting of the acquisition

of an approximately 0.45 acre parcel of real property located at 999 Brush Hollow Road, Westbury, Town of Oyster Bay, Nassau County, New York and the renovation of an approximately 9,400 square foot building and related structures and facilities, and the acquisition and installation of equipment and furnishings, all for the use as a clinic for persons with mental disabilities; (B) the cost of construction, renovation and/or equipping of an approximately 2.78 acre parcel of real property located at 480 Old Westbury Road, Roslyn Heights, Town of North Hempstead, Nassau County, New York, and the renovation of an approximately 12,989 square foot building and related structures and facilities, and the acquisition and installation of equipment and furnishings, all for the use as an outpatient mental health facility for persons with mental disabilities and related administrative offices (the “NCSF 2015 Facility” or the “New Money Facility”); (C) refinancing with taxable bonds an M&T Bank loan in the original principal amount of \$1,020,000, of which approximately \$992,141 principal amount was outstanding, incurred to refinance a State Bank of Long Island loan which, in turn, was incurred to pay, or otherwise finance, the costs of the acquisition, construction, renovation and/or equipping of the following certain civic facility (the “NCSF M&T Funded Facilities”, and together with the NCSF 2015 Facility and the NCSF Series 1999 Facilities, the “Mortgaged Property”): an approximately 2.78 acre parcel of real property located at 480 Old Westbury Road, Roslyn Heights, Town of North Hempstead, Nassau County, New York and the renovation of an approximately 12,989 square foot commercial building, and related structures and facilities, and the acquisition and installation of equipment and furnishings, all for the use as administration offices and clinic for persons with mental disabilities; (D) funding of repayment to New York State Medicaid reimbursement; and (E) funding a debt service reserve fund, if any, and paying capitalized interest, if any, and certain other costs incidental to the issuance of the Bonds (the costs associated with items (A) through (E) being hereinafter collectively referred to as the “Project Costs”); and

WHEREAS, the Series 2015C-2 Bonds were issued pursuant to that certain Bond Purchase Agreement and Loan Agreement dated as of June 19, 2015 (the “BPA”), by and among the Issuer, the Institution and BankUnited, N.A. (the “Bank”); and

WHEREAS, the proceeds of the Series 2015C-2 Bonds were loaned by the Issuer to the Institution pursuant to the BPA; and

WHEREAS, pursuant to notification and consent requests, dated May 21, 2025 and July 18, 2025 (together, the “Consent Request”), the Institution requested that the Issuer consent pursuant to the BPA to amend the mandatory tender date, collateral requirements, interest rate and certain other terms, as set forth in the Bank’s term sheet with respect to the Series 2015C-2 Bonds (collectively, the “Amendment”); and

WHEREAS, the Issuer is willing to consent to the Amendment as set forth in the Consent Request, subject to the provisions of this Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION, AS FOLLOWS:

1. Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the BPA.

2. The Issuer determines that the Institution's request with respect to a previously approved and unchanged Project is a Type II Action pursuant to SEQRA involving "continuing agency administration" which does not involve "new programs or major reordering of priorities that may affect the environment" (6 NYCRR §617.5(c)(20)) and therefore no Findings or determination of significance are required under Article 8 of the New York Environmental Conservation Law.

3. The Issuer hereby ratifies, confirms and approves all actions heretofore taken by the Chair, the Chief Executive Officer (the "CEO"), and the staff of the Issuer with respect to the matters contemplated by this Resolution, including, without limitation, the execution and delivery of an amendment to the BPA and a replacement bond and those actions required to ensure full compliance with the requirements of the Act and all other Applicable Laws that relate thereto.

4. The Issuer hereby consents to and ratifies the Amendment as outlined in the Consent Request, subject to receipt of evidence satisfactory to the Chair, the CEO or staff of the Issuer that (i) the Institution is not in default of any obligation under the Transaction Documents; and (ii) the Bank has consented in writing to the Amendment. The execution and delivery of amendment documents and agreements required to effectuate the Amendment (collectively, the "Amendment Documents"), being substantially in the forms utilized by the Issuer for prior transactions, are hereby ratified, authorized and approved. The execution, acknowledgement and delivery the Amendment Document by the Chair or CEO of the Issuer, acting individually or jointly, are each hereby authorized and ratified. The execution and delivery of the Amendment Documents by any one of said officers is conclusive evidence of due authorization and approval.

5. The authorizations set forth in this Resolution are subject to the condition that the Institution shall reimburse the Issuer for all costs and expenses incurred by the Issuer in connection with the transactions contemplated herein, including, without limitation, the Issuer's consent and amendment fee in the amount of \$750 and all reasonable attorneys' fees and disbursements incurred by the Issuer, including without limitation, the fees and expenses of Bond Counsel, Phillips Lytle LLP.

6. All covenants, stipulations, obligations and agreements of the Issuer contained in this Resolution and the Amendment Documents shall be deemed to be the covenants, stipulations, obligations and agreements of the Issuer to the full extent authorized or permitted by law, and such covenants, stipulations, obligations and agreements shall be binding upon the Issuer and its successors from time to time; provided, however, that no covenants, stipulations, obligations or agreements of the Issuer contained in this Resolution or any Amendment Document shall give rise to any pecuniary liability of the Issuer or a charge against its general credit or shall obligate the Issuer in any way.

7. No covenant, stipulation, obligation or agreement herein contained or contained in any Amendment Document shall be deemed to be a covenant, stipulation, obligation

or agreement of any director, member, officer, agent or employee of the Issuer in his or her individual capacity and neither the directors of the Issuer nor any officer executing any Amendment Document shall be liable personally on the Amendment Documents or be subject to any personal liability or accountability by reason of the issuance thereof.

8. The Chair and the CEO of the Issuer are each hereby authorized to approve modifications to the terms approved herein which are not inconsistent with the intent and substance of this Resolution, such approval to be evidenced by the execution by any one of such officers of the Amendment Documents containing such modifications.

9. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

William Rockensies	VOTING
Raymond Pinto	VOTING
Marco Troiano	VOTING
John Coumatos	VOTING
Reginald Spinello	VOTING
Joseph Manzella	VOTING

The foregoing Resolution was thereupon declared duly ____.

STATE OF NEW YORK)
) SS.:
COUNTY OF NEW YORK)

We, the undersigned [Vice] Chair and [Assistant] Secretary of the Nassau County Local Economic Assistance Corporation (the “Corporation”), do hereby certify that we have compared the foregoing extract of the minutes of the meeting of the members of the Issuer, including the Resolution contained therein, held on September 18, 2025, with the original thereof on file in our office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

WE FURTHER CERTIFY that (A) all directors of the Issuer had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the “Open Meetings Law”), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the directors of the Issuer present throughout said meeting.

WE FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, we have hereunto set our respective hands and affixed the seal of the Issuer this _____ day September, 2025.

[Assistant] Secretary

[Vice] Chair

(SEAL)

Nassau County Local Economic Assistance Corporation (the “Corporation”)
Board Meeting Minutes
July 28, 2025
6:00 PM

I. Board Roll Call

William Rockensies	Present
John Coumatos	Present
Reginald Spinello	Present
Raymond Pinto	Present
Marco Troiano	Present
Joseph Manzella	Present

Others Present:

Sheldon L. Shrenkel	Chief Executive Officer
Anthony Marano	General Counsel
Paul O’Brien	Bond/Transactional Counsel

Pledge of Allegiance was led by Ray Pinto.

II. Chair Report

Chair Rockensies had no report to make at this meeting.

III. CEO Report

CEO Shrenkel had not report to make at this meeting.

IV. Public Comment Period

None

V. Existing Business and Discussion

A. Approval Resolutions

None

B. Preliminary Resolutions

None

C. Discussion

None

D. Consent Resolutions

None

VI. New Business

A. Preliminary Resolutions

i. St. Michael's Home, Inc.

William Cornachio of Rivkin Radler LLP, counsel to the Applicant, explained the history of the Applicant and its operations. Mr. Cornachio discussed the acquisition of the property in Uniondale from the Catholic Diocese and the plan to convert the property into a continuing care community. Mr. Cornachio described the requested financial assistance consisting of the issuance of bonds and the granting of an exemption from mortgage recording tax.

Chair Rockensies asked if any board members had any questions. Director Coumatos asked about the use of organized labor on construction work to date. Mr. Cornachio gave a list of work that has been performed by union contractors.

Bond Counsel Paul O'Brien explained the preliminary inducement resolution.

Director Spinello moved to approve the preliminary inducement resolution. Director Pinto seconded the motion. The motion was approved unanimously (Resolution No. 2025-06).

VII. Committee Reports

None.

VIII. Other Business

A. Minutes

i. Approval of March 26, 2025 Meeting Minutes

Director Manzella moved to approve the draft March 26, 2025 meeting minutes. Director Pinto seconded the motion. The motion was approved unanimously.

B. Other Resolutions

i. Governance Resolution (Committee Appointment)

Director Pinto moved to approve the governance resolution appointing Director Manzella to the Finance Committee. Director Troiano seconded the motion. The motion was approved unanimously (Resolution No. 2025-07).

ii. Governance Resolution (Board Officer Appointment)

Director Pinto moved to approve the governance resolution appointing Director Manzella as Assistant Secretary. Director Spinello seconded the motion. The motion was approved unanimously (Resolution No. 2025-08)

IX. Bills & Communications

None

X. Treasurer's Report

The Chair called upon CEO Sheldon Shrenkel who gave the March through June 2025 financial report in the absence of the CFO Anne LaMorte.

XI. Announcements

None

XII. Adjournment

A motion to adjourn the board meeting was made by Director Troiano, which was seconded by Director Pinto. The motion was approved unanimously. The meeting ended at 6:11 pm.

[For additional information, please see a recording of the July 28, 2025 meeting of the board of the Nassau County Local Economic Assistance Corporation found at:
<https://www.youtube.com/watch?v=WqE9GhvvTRw>]

William Rockensies
Chair

Raymond Pinto
Secretary

-END-

**NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION
AUDIT COMMITTEE**

March 26, 2025 Meeting

MINUTES

(Meeting convened by the Acting Chairman at 6:30 p.m. at 1550 Franklin Avenue,
Legislative Chambers, Mineola, New York)

Roll Call

Raymond Pinto	Chairman	Not Present
John Coumatos		Present
William Rockensies	Acting Chairman	Present
Others Present:	Sheldon L. Shrenkel	
	Anne LaMorte	
	Paul V. O'Brien	

Prior notice of the meeting was given in accordance with the by-laws, the committee charter and applicable law.

FY2024 Audited Financial Statements

The Acting Chairman called upon EFPR Group CPAs, LLP, the Corporation's independent audit firm, to report on the FY2024 audited financial statements. Brent Jensen, the lead audit partner, reported that they had no difficulties with management and found no misstatements in the reports and materials from the Corporation. Mr. Jensen reported that his firm will be issuing a "clean" unmodified opinion for FY2024 with respect to the Corporation's financials and schedule of investments.

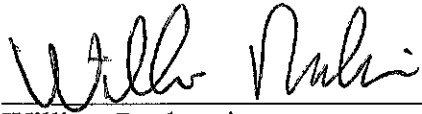
Recommendation made by W. Rockensies, seconded by J. Coumatos, to approve the FY2024 audited financial statements and recommending that the board of directors approve same. Recommendation was unanimously approved.

December 19, 2024 Minutes

The Acting Chairman asked if any members had any questions or comments with respect to the minutes. There were none.

Motion made by J. Coumatos, seconded by W. Rockensies, to approve the Committee's December 19, 2024 meeting minutes. Motion was unanimously approved.

(Motion to adjourn was made by W. Rockensies, seconded by J. Coumatos, to adjourn the meeting. Motion unanimously approved at 6:39 p.m.)

A handwritten signature in black ink, appearing to read "Will Rockensies", written over a horizontal line.

William Rockensies
Acting Chairman

**NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION
FINANCE COMMITTEE**

March 26, 2025 Meeting

MINUTES

(Meeting convened by the Chairman at 6:39 p.m. at 1550 Franklin Avenue, Legislative Chambers, Mineola, New York)

Roll Call

Reginald Spinello	Chairman	Present
Raymond Pinto		Not Present
Marissa Brown		Present

Others Present: Sheldon L. Shrenkel
 Anne LaMorte
 Paul V. O'Brien

Prior notice of the meeting was given in accordance with the by-laws, the committee charter and applicable law.

FY2024 Audit of Financial Investments

The Chairman reported that a presentation was made by the independent auditors to the Audit Committee (during which audit meeting the members of the Finance Committee were present). As part of the independent audit, the auditors conducted an audit of financial investments which is included in their audit report and will give a "clean" unmodified opinion.


Recommendation made by R. Spinello, seconded by M. Brown, to approve the FY2024 audit of financial investments and recommending that the board of directors approve same. Recommendation was unanimously approved.

January 30, 2025 Minutes

The Chairman asked if any members had any questions or comments with respect to the minutes. There were none.

Motion made by R. Spinello, seconded by M. Brown, to approve the Committee's January 30, 2025 meeting minutes. Motion was unanimously approved.

(Motion to adjourn was made by R. Spinello, seconded by M. Brown, to adjourn the meeting. Motion unanimously approved at 6:40 p.m.)



Reginald Spinello
Chairman

**NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION
GOVERNANCE COMMITTEE**

March 26, 2025 Meeting

MINUTES

(Meeting convened by the Chairman at 6:50 p.m. at 1550 Franklin Avenue, Legislative Chambers, Mineola, New York)

Roll Call

William Rockensies	Chairman	Present
Raymond Pinto		Not Present
Marco Troiano		Present

Others Present: Sheldon L. Shrenkel
 Anne LaMorte
 Paul V. O'Brien

Prior notice of the meeting was given in accordance with the by-laws, the committee charter and applicable law.

Recommendation Regarding FY2025 Policies & Procedures

Counsel O'Brien explained that the Corporation is required to evaluate and re-adopt certain policies and procedures pursuant to the Accountability Act and that traditionally the Corporation reviews, amends, adopts and/or re-adopts, as applicable, all of its policies and procedures on an annual basis. He stated that the Committee has been provided with drafts of policies that are within its mandate pursuant to the By-Laws and the Charter of the Committee. The requested recommendation would also include the adoption of the 2024 measurements report and O&A.

Recommendation made by W. Rockensies, seconded by M. Troiano, to recommend approval of the foregoing. Recommendation was unanimously approved.

Approval of February 27, 2025 Minutes

The Chairman asked if any members of the Committee had any questions or comments relating to the meeting minutes. There were none.

Motion made by W. Rockensies, seconded by M. Troiano, to approve the minutes of the Committee's February 27, 2025 meeting. Motion was unanimously approved.

(Motion to adjourn was made by W. Rockensies, seconded by M. Troiano, to adjourn the meeting. Motion unanimously approved at 6:51 p.m.)

A handwritten signature in cursive script, appearing to read 'Will Rockensies', written in dark ink.

William Rockensies
Chairman

Title-Insurance Related Services Approved List Resolution

A regular meeting of the Nassau County Local Economic Assistance Corporation (the “Corporation”) was convened in public session at the Theodore Roosevelt Executive & Legislative Building, Ceremonial Chambers, 1550 Franklin Avenue, Mineola, Nassau County, New York, on September 18, 2025, at 6:00 p.m., local time.

The meeting was called to order by the _____, upon roll being called, the following directors of the Corporation were:

PRESENT:

William H. Rockensies	Chair
John Coumatos	Treasurer
Raymond Pinto	Secretary/Asst. Treasurer
Joseph Manzella	Asst. Secretary
Reginald A. Spinello	Member
Marco Troiano	Member

NOT PRESENT:

THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

Sheldon L. Shrenkel	Chief Executive Officer
Anne LaMorte	Chief Financial Officer
Anthony Marano	Agency Counsel
Paul O’Brien	Bond/Transaction Counsel

The attached resolution no. 2025-__ was offered by _____, seconded by _____.

RESOLUTION OF THE NASSAU COUNTY LOCAL
ECONOMIC ASSISTANCE CORPORATION ESTABLISHING
AN APPROVED LIST OF QUALIFIED FIRMS TO PROVIDE
CERTAIN TITLE INSURANCE RELATED SERVICES

WHEREAS, Section 1411 of the Not-For-Profit Corporation Law, as amended (the “Act”), has been heretofore enacted by the Legislature of the State of New York for the purposes, among others, of providing for the creation of local development corporations in the State of New York for the exclusively charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the community or area or by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, the Nassau County Legislature (the “County Legislature”) authorized the formation of the Nassau County Local Economic Assistance Corporation (the “Corporation”) under the Act pursuant to Resolution No. 255-2010 adopted by the County Legislature on September 20, 2010 and approved by the County Executive of Nassau County on September 21, 2010; and

WHEREAS, pursuant to such authorization of the County Legislature, the Corporation has been incorporated under said Act by the filing of its Certificate of Incorporation with the Office of the Secretary of State of the State of New York on November 30, 2010; and

WHEREAS, the Corporation may from time to time require the services of qualified firms (“Firms”) to provide certain title-insurance related services with respect to proposed Corporation “projects”; and

WHEREAS, the Corporation issued a Request for Statements of Qualifications for Certain Title-Insurance Related Services (the “RFQ”), seeking statements of qualification from interested Firms, and the Corporation published notice of the issuance of the RFQ in Newsday and in the New York State Contract Reporter; and

WHEREAS, the Corporation received statements of qualifications from one (1) or more Firms (collectively, the “Statements”) expressing interest in providing the services contemplated by the RFQ (collectively, the “Services”); and

WHEREAS, in accordance with its Charter, the Finance Committee of the Corporation reviewed the Statements, determined that interviews of the respondent Firms would

not be necessary or desirable, found that all such Firms meet the minimum requirements set forth in the RFQ and are qualified to provide the Services, and recommended that the Corporation establish an approved list of Firms to provide the Services; and

WHEREAS, the Corporation desires to establish such an approved list of Firms to provide the Services;

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION, AS FOLLOWS:

Section 1. The Corporation hereby ratifies and confirms all actions heretofore taken by the Corporation's officers and the Finance Committee in connection with the procurement of the Services pursuant to the RFQ.

Section 2. The Corporation hereby determines that the proposed action is a Type II Action pursuant to Article 8 of the New York Environmental Conservation Law (including the regulations thereunder, "SEQRA") involving "continuing agency administration" which does not involve "new programs or major reordering of priorities that may affect the environment" (6 NYCRR Section 617.5(c)(26)), and therefore no findings or determination of significance are required under SEQRA.

Section 3. The Corporation hereby determines that the procurement of the Services pursuant to the RFQ constitutes a procurement of professional services involving the application of specialized expertise and professional judgment and, therefore, is not subject to the competitive bidding requirements of the Corporation's State of Procurement Policy and Procedures.

Section 4. The Corporation hereby accepts the recommendations of the Finance Committee (i) that interviews of the respondent Firms not be required, (ii) that all of such Firms are found to meet the minimum requirements set forth in the RFQ and are qualified to provide the Services, and (iii) that the Corporation establish an approved list of Firms to provide the Services.

Section 5. The Corporation hereby establishes an approved list of Firms to provide the Services consisting of the Firm or Firms set forth on Exhibit A annexed hereto (the "Approved List").

Section 6. The Corporation hereby authorizes and directs the Chair and Chief Executive Officer to select Firms from the Approved List from time to time in connection with the Corporation's projects; provided that the cost of obtaining Services shall normally be borne solely by the project applicant or other third party person or entity. The selection of the Firm for a project shall be made by the Chair and/or Chief Executive Officer (as applicable) in his/her/their discretion. The Chair and/or Chief Executive Officer is hereby authorized and directed to negotiate and enter into a retainer agreement or similar contract with each Firm, if deemed advisable or necessary by the Chair and/or Chief Executive Officer (as applicable), on such terms and subject to such conditions as the Chair and/or Chief Executive Officer (as

applicable) may deem advisable or necessary, subject to the terms of this resolution, the Corporation's budget for the type of services required and the requirements of the RFQ. The Chair and/or Chief Executive Officer (as applicable) execution of any such agreement or contract shall evidence the Corporation's approval of the terms thereof.

Section 7. This Resolution shall not preclude the Corporation from appointing and engaging other consultants as determined from time to time by the directors of the Corporation. The Corporation reserves the right to cancel the Approved List at any time.

Section 8. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

William H. Rockensies	VOTING
John Coumatos	VOTING
Raymond Pinto	VOTING
Reginald A. Spinello	VOTING
Marco Troiano	VOTING
Joseph Manzella	VOTING

The foregoing Resolution was thereupon declared duly _____.

EXHIBIT A

APPROVED LIST

STATE OF NEW YORK)
) SS.:
COUNTY OF NASSAU)

We, the undersigned [Vice] Chair and [Assistant] Secretary of the Nassau County Local Economic Assistance Corporation (the "Corporation"), do hereby certify that we have compared the foregoing extract of the minutes of the meeting of the Board of Directors of the Corporation, including the Resolution contained therein, held on September 18, 2025, with the original thereof on file in the Corporation's office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matter therein referred to.

WE FURTHER CERTIFY that (A) all Directors of the Corporation had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the Directors of the Corporation present throughout said meeting.

WE FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, we have hereunto set our respective hands and affixed the seal of the Corporation this ____ day of September, 2025.

[Assistant] Secretary

[Vice] Chair

(SEAL)

FY2026 Proposed Budget Resolution

A regular meeting of the Nassau County Local Economic Assistance Corporation (the “Corporation”) was convened in public session at the Theodore Roosevelt Executive & Legislative Building, Ceremonial Chambers, 1550 Franklin Avenue, Mineola, Nassau County, New York, on September 18, 2025, at 6:00 p.m., local time.

The meeting was called to order by _____ and, upon roll being called, the following directors of the Corporation were:

PRESENT:

William H. Rockensies	Chair
Raymond Pinto	Secretary/Asst. Treasurer
John Coumatos	Treasurer
Joseph Manzella	Asst. Secretary
Reginald A. Spinello	Member
Marco Troiano	Member

NOT PRESENT:

THE FOLLOWING ADDITIONAL PERSONS WERE PRESENT:

Sheldon L. Shrenkel	Chief Executive Officer
Anne Lamorte	Chief Financial Officer
Hon. Anthony Marano	Corporation Counsel
Paul O’Brien	Bond Counsel

The attached resolution no. 2025-__ was offered by _____, seconded by _____.

Resolution No. 2025-__

RESOLUTION OF THE NASSAU COUNTY LOCAL
ECONOMIC ASSISTANCE CORPORATION APPROVING A
PROPOSED BUDGET FOR THE 2026 FISCAL YEAR AND
OTHER MATTERS IN CONNECTION THEREWITH

WHEREAS, Section 1411 of the Not-For-Profit Corporation Law, as amended (the “Act”), has been heretofore enacted by the Legislature of the State of New York for the purposes, among others, of providing for the creation of local development corporations in the State of New York for the exclusively charitable or public purposes of relieving and reducing unemployment, promoting and providing for additional and maximum employment, bettering and maintaining job opportunities, instructing or training individuals to improve or develop their capabilities for such jobs, carrying on scientific research for the purpose of aiding a community or geographical area by attracting new industry to the community or area or by encouraging the development of, or retention of, an industry in the community or area, and lessening the burdens of government and acting in the public interest; and

WHEREAS, the Nassau County Legislature (the “County Legislature”) authorized the formation of the Nassau County Local Economic Assistance Corporation (the “Corporation”) under the Act pursuant to Resolution No. 255-2010 adopted by the County Legislature on September 20, 2010 and approved by the County Executive of Nassau County on September 21, 2010; and

WHEREAS, pursuant to such authorization of the County Legislature, the Corporation has been incorporated under said Act by the filing of its Certificate of Incorporation with the Office of the Secretary of State of the State of New York on November 30, 2010; and

WHEREAS, the board of directors of the Corporation desire to adopt a proposed budget for the Corporation’s operations for the fiscal year commencing January 1, 2026 (“FY2026”) and to make such proposed budget available for public inspection and comment and to mail or deliver copies thereof to the chief executive officer and the governing body of the municipality for whose benefit the Corporation is established; and

WHEREAS, the Public Authorities Accountability Act of 2005 (the “PAAA”) and the Public Authorities Reform Act of 2009 (the “Reform Act”) require the Corporation to make certain disclosures of its budget; and

WHEREAS, the Chief Executive Officer and the Chief Financial Officer of the Corporation have prepared a proposed budget for FY2026; and

WHEREAS, the Corporation desires to approve said proposed budget for FY2026, subject to the requirements of the PAAA and the Reform Act;

NOW, THEREFORE, BE IT RESOLVED BY THE DIRECTORS OF THE NASSAU COUNTY LOCAL ECONOMIC ASSISTANCE CORPORATION, AS FOLLOWS:

Section 1. The proposed budget for FY2026, in the form annexed hereto as Exhibit A (the “Proposed Budget”), is hereby approved by the Corporation, subject to the requirements of the PAAA and the Reform Act.

Section 2. The Chief Executive Officer is hereby directed to cause copies of the Proposed Budget (i) to be mailed to the County Executive of Nassau County, New York, as chief executive officer of said municipality, and to the Nassau County Legislature, as governing body of said municipality, (ii) to be made available for public inspection and comment, including, without limitation, by posting same on the Corporation’s website, if possible, and (iii) to be filed with the County Clerk of Nassau County, New York. The Chief Executive Officer is hereby further directed to comply with the PAAA and the Reform Act, by making the disclosures of the Proposed Budget in accordance with the requirements of the PAAA and the Reform Act.

Section 3. This Resolution shall take effect immediately.

The question of the adoption of the foregoing Resolution was duly put to a vote on roll call, which resulted as follows:

William H. Rockensies	VOTING
John Coumatos	VOTING
Raymond Pinto	VOTING
Reginald A. Spinello	VOTING
Marco Troiano	VOTING
Joseph Manzella	VOTING

The foregoing Resolution was thereupon declared duly _____.

STATE OF NEW YORK

) SS.:

COUNTY OF NASSAU

We, the undersigned [Vice] Chairman and [Assistant] Secretary of the Nassau County Local Economic Assistance Corporation (the "Corporation"), do hereby certify that we have compared the foregoing extract of the minutes of the meeting of the board of directors of the Corporation, including the Resolution contained therein, held on September 18, 2025 with the original thereof on file in our office, and that the same is a true and correct copy of said original and of such Resolution set forth therein and of the whole of said original so far as the same relates to the subject matters therein referred to.

WE FURTHER CERTIFY that (A) all directors of the Corporation had due notice of said meeting; (B) said meeting was in all respects duly held; (C) pursuant to Article 7 of the Public Officers Law (the "Open Meetings Law"), said meeting was open to the general public, and due notice of the time and place of said meeting was duly given in accordance with such Open Meetings Law; and (D) there was a quorum of the directors of the Corporation present throughout said meeting.

WE FURTHER CERTIFY that, as of the date hereof, the attached Resolution is in full force and effect and has not been amended, repealed or rescinded.

IN WITNESS WHEREOF, we have hereunto set our respective hands and affixed the seal of the Corporation this ____ day of September, 2025.

[Assistant] Secretary

[Vice] Chairman

(SEAL)

EXHIBIT A

FY 2026 PROPOSED BUDGET

See Attached