

HEALTH CARE IN NASHVILLE

Published by the Nashville Area Chamber of Commerce

Nashville is widely recognized as a national health care industry capital and global health care industry leader. With a reputation for nurturing dynamic, innovative health care companies, the Nashville region has a rich tradition of entrepreneurship and strong industry management talent. Nashville has helped shape the nation's health care landscape for the past four decades, and continues to improve the delivery of patient care across the globe. The health care industry contributes an overall benefit of nearly \$30 billion and more than 200,000 jobs to the local economy annually.

More than 250 health care companies are located in Middle Tennessee, making it the region's largest and fastest-growing industry. Fifteen publicly traded health care companies are headquartered in the region, with combined worldwide employment of nearly 400,000 and \$70 billion in global revenue. More than half of the privately owned hospital beds in the U.S. are operated by Nashville-area companies. Nashville's industry has also developed a network of 300 professional service firms specializing in health care industry support – including legal, accounting, finance and real estate services.



Why is Nashville the Silicon Valley of health care? I might ask you, why wouldn't it be? I don't think there's any other choice. It has the right people at the right time at the right place to solve the needs of health care in our ever-changing world."

Dr. Thomas F. Frist, Jr.
Co-Founder and Chairman Emeritus, HCA

LEADING HEALTH CARE COMPANIES

COMPANY	LOCATION	# OF LOCAL EMPLOYEES
Vanderbilt University Medical Center	Nashville	19,600
HCA	Nashville	7,000
Saint Thomas Health	Nashville	7,000
Community Health Systems	Franklin	3,092
National HealthCare Corp.	Murfreesboro	2,000
UnitedHealth Group	Brentwood	1,342
Cigna-Healthspring	Nashville	1,200
Centerstone	Nashville	1,110
Emdeon	Nashville	950
Brookdale Senior Living	Brentwood	730
Healthways	Franklin	717
DaVita	Brentwood	650
MedSolutions	Franklin	625
Correct Care Solutions	Nashville	599
MedHost	Franklin	501
HealthStream	Nashville	496
LifePoint Hospitals	Brentwood	415
HealthTrust	Brentwood	406
NaviHealth	Brentwood	400

15 PUBLICLY TRADED HEALTH CARE
COMPANIES IN THE NASHVILLE REGION

200,000 HEALTH CARE JOBS
IN NASHVILLE

ADVANTAGES OF DOING BUSINESS IN THE NASHVILLE REGION

FAVORABLE GEOGRAPHIC LOCATION

Nashville is centrally located, allowing businesses to reach U.S. and international locations with ease and affordability. Fifty percent of the U.S. population lives within 650 miles of Nashville, and 75 percent of U.S. markets are within a two-hour flight.

SKILLED WORKFORCE

The area is home to more than 118,000 students who attend the region's higher education institutions, with 17,000 graduating each year and 10,000 of those graduates remaining in the Nashville area. This provides a strong and consistent pipeline of educated talent annually.

LOW COST OF DOING BUSINESS

Tennessee has one of the nation's lowest tax burdens. The U.S. Chamber of Commerce's Entprising States report named Tennessee a top state for low business taxes and regulations.

HIGH QUALITY OF LIFE

The cost-of-living index in Nashville is 10 percent below the U.S. national average, and per capita income is 14 percent higher than the national average, resulting in more disposable income for more education and leisure activities. Also, Nashville routinely places at the top of livability rankings.

DIVERSE MIX OF INDUSTRIES

Health care, corporate operations, advanced manufacturing, music and entertainment, and supply chain management are the leading industries that drive the Nashville economy.

1 in 8

JOBS IN NASHVILLE ARE HELD BY HEALTH CARE WORKERS.

HEALTH CARE AVERAGE WAGES

OCCUPATION	MEAN HOURLY WAGE	MEAN ANNUAL WAGE
File clerks	\$13.22	\$27,490
Health educators	\$16.68	\$34,690
Healthcare practitioners and technical occupations	\$32.19	\$66,950
Healthcare social workers	\$25.13	\$52,270
Home health aides	\$9.35	\$19,440
Licensed practical nurses	\$18.71	\$38,920
Medical assistants	\$15.50	\$32,230
Medical and clinical laboratory technicians	\$17.44	\$36,280
Medical and health services managers	\$45.97	\$95,610
Occupational health and safety specialists	\$31.02	\$64,530
Purchasing managers	\$39.33	\$81,820
Receptionists and information clerks	\$13.95	\$29,020
Registered nurses	\$28.51	\$59,310
Surgical technologists	\$20.14	\$41,900

Source: U.S. Department of Labor, 2014



Economic Development

For more information on the Nashville region, contact:

Courtney Ross | Chief Economic Development Officer
615-743-3079 | cross@nashvillechamber.com
nashvillechamber.com