

Friday, May 12, 2017

Announcements:

Moving Forward Launches Phase Two of Transit Funding Study

On Thursday, May 11, 2017, Moving Forward announced that the Revenue and Finance Task Force has begun phase two of its analysis of potential funding sources for transit projects in Middle Tennessee.

Last November, Moving Forward recommended seven possible revenue sources for further study. Following passage of the IMPOVE Act, the phase two revenue study will examine four potential local revenue sources: property tax, sales tax, hotel/motel tax and wheel tax. While property tax was not included in the IMPROVE Act, local governments in Tennessee already have the authority to increase the property tax rate.

The study will provide multiple scenarios of 30-year revenue projections for each of the four funding sources, based on a range of tax rates and will include an additional scenario assuming the impact of significant technological changes, such as autonomous vehicles.

The study is expected to be completed by early fall. <u>Click to see the press release</u>.

Click here to read press coverage from the <u>Nashville Business Journal</u> and the <u>Lebanon</u> <u>Democrat</u>.

• The Moving Forward Public Engagement task force, chaired by Gini Pupo-Walker of Conexión Americas, met this week. The task force discussed the conclusion and passage of the IMPROVE Act and were briefed on lessons learned in the areas of transit from the Nashville Chamber's Leadership Study Mission trip to Denver. The Public Engagement task force will continue to grow a regional network of informed advocates for transit in Middle Tennessee, continue to monitor and weigh in on engagement efforts of public agencies and continue to coordinate with various nonprofits and public agencies on public engagement efforts.

Join <u>Conexión Américas</u> and <u>Transportation for America</u> at their press conference to release
their recent study "Avoiding Displacement while Building a Better Nolensville Pike" and its
recommendations to mitigate the involuntary displacement of residents and small businesses
along Nolensville Pike as new developments and improved transportation infrastructure are
built.

The press conference will be **Tuesday, May 23rd, from 11:00am - 11:30am** at the **Salahadeen Center, 364 Elysian Fields Ct, Nashville, TN 37211**.

Join us, several community leaders and Mayor Megan Barry for an engaging discussion on how to help decision-makers in Nashville proactively avoid displacement of the vital communities of residents and businesses that call Nolensville Pike home.

In the news:

Nashville Business Journal: Nashville transit advocates dive deeper into the \$6 billion funding question
Nashville Business Journal: Here are the 10 most-expensive road projects slated for Davidson County

Nashville Business Journal: <u>Developer bets on mass-transit with East Nashville purchase</u>

Lebanon Democrat: Phase two of transit funding study launched

Brink: Public Transportation and the Emerging Mobility Ecosystem

Remix: The Future of Cities Depend on Public Transit

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Interested in inviting Moving Forward to speak to your group or organization? Contact us at hello@movingforwardmidtn.com.

Thanks for joining us to create regional transportation solutions for Middle Tennessee!

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