



## Financial Investment Contract

**Terms of Contract:** 1 year - 13 month payments

**Commencement Date:** May 01, 2018

**Termination Date:** May 01, 2019

**Annual Tryout Fee:** \$50.00

**Annual Registration Fee:** \$50.00

**2018 – 2019 All Star Team Tryouts are scheduled for Team on May 25<sup>th</sup> & Flyers on June 2<sup>nd</sup> you will get a time slot when you register.**

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### TERMS AND CONDITIONS:

- For 2018-2019, Planet Cheer has set a fixed cost of 13 equal tuition installments based on your team placement during tryouts. **The monthly tuition includes team instruction and tumbling only this year as your competition fees will be billed separately this season.** This includes competition fees that the teams are awarded beyond the base season such as NCA Nationals or if teams win a bid to the Summit, US Finals or The One Finals.
- The last tuition installment from the past season is due on May 1<sup>st</sup>, 2018 and your new tuition based on team placement tryouts will be on June 1<sup>st</sup>. The final tuition installment for this season is due May 1<sup>st</sup>, 2019.
- Parents must complete an auto withdrawal form that includes keeping a valid Credit Card on file for monthly tuition. Credit Cards will be run on the **1<sup>st</sup> of each month**. We accept Master Card, Visa, American Express and Discover. Any card changes need to be done before the 1<sup>st</sup> of each month.
- The same credit card will be used to pay for competition fees **one month** in advance of the scheduled competition. Failure to pay these fees by the published due date, will result in your athlete not attending that competition with regular tuition still due. No exceptions – this is a pass through cost directly to the competition vendor and if not paid on time we will NOT be able to put your athlete on the roster. Do not expect to pay late and still do the competition, the competition vendor will not allow it.
- If a customer wishes to pay by check, they need written consent from the Owner/Manager. Checks **must be turned in the office on the 1<sup>st</sup> of every month – regardless of rather your child practices that day or not**. If you have not paid your full tuition and/or your check bounces within 5 business days of your due date a \$35.00 late fee and any and all bank charges will be assessed to your account. **If your tuition is not FULLY paid within 5 days your child will sit out of practice until your account has a zero balance.**
- Your athlete is required to take a tumbling class, which is **already included** in the tuition rate.
- If your athlete is selected as a flyer, they will be required to take a **flyer class at an additional cost of \$40 per month**.
- Tuition payments are due on the **1<sup>st</sup> each month**. If you have not paid or your credit card is declined within 5 days of your due date a **\$35.00 late fee** will be assessed to your account as well as any bank **fees for bounced checks** and **\$35 declined credit card fee**, which we incur from our bank. **If your tuition is not FULLY paid within 10 days your child will sit out of practice until your account has a zero balance.** You will be e-mailed a notification reminding you that your payment is overdue and that you have been assessed a late fee.
- The following items ARE included in your monthly tuition payments:
  - Coaching and gym time for all your practice and class hours defined by your Team assignment.
    - **All Star Teams** – 5 hours of Coaching time per week (4 hours of team practice per week & 1 hour tumbling class per week)
    - **Prep Team** – 3 hours of Coaching time per week (2 hours practice per week & 1 hour tumbling class per week)
    - **Show/Novice Team** – 2 hours of Coaching time per week (tumbling is NOT included)



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- **Dance Team** –2 hours of Coaching time per week (tumbling is NOT included)
  - **Special Needs** – 1.5 hours of Coaching time per week (donated) (tumbling is NOT included)
- 
- Discount pricing for all Team Members for gym programs such as additional tumbling/skills classes, after school and summer programs.
  - The following items are **NOT** included in your monthly tuition payments:
    - Competition Fees
    - Uniform, shoes and practice wear
    - Spirit Wear (T-shirts, etc.)
    - Food and lodging expenses as well as travel to competitions
    - Spectator & parking fees at competition
    - End of the year awards banquet tickets
    - Spirit Gifts
    - Choreography Camp
    - Extra classes
    - Afterschool Program
    - Summer Program
    - Any addition event/clinic held at Planet Cheer
    - Fees if you are asked to double compete. Cross over fees are an additional **\$80 per month. Plus, all additional Competition Fees! Please note crossovers are billed at the full competition rate now by the vendors!** In addition, it is possible you will incur additional uniform expense (if different from your primary team). **DO NOT ACCEPT A CROSS OVER TEAM PLACEMENT IF YOU CANNOT AFFORD THESE ITEMS – THE STAFF WILL NO LONGER DONATE THAT COST OUT OF THERE POCKETS – DON'T ASK!**
  - At any time, Planet Cheer may change the competition schedule even once published. Injuries, illnesses and other factors can and will come into play. Planet Cheer may add additional competitions such as NCA Nationals and Bid events won by the teams, etc. In that case, there will be an additional competition fees charged.
  - **Competition Fees are due 45 days in advance of the event and will be invoiced 60 days in advance to your account. If you do NOT pay your competition fees by the due date, your athlete will NOT participate in that upcoming event. All payments to Varsity and other production companies are due 45 days in advance and they give us NO EXCEPTIONS so we cannot extend ANY exceptions to you. When payment is made to the event producers our team rosters are locked in and no changes are allowed. This is NOT Planet Cheer rules this is the governing body rules of our sport. Please schedule for these payments in your budgets **AND DO NOT BE LATE – WE WILL BE UNABLE TO HELP GET YOUR ATHLETE INTO THAT EVENT IF PAYMENT IS NOT ON TIME OR EARLY. Do NOT ask the gym or our staff to front you the competition money – it will not happen.****
  - All-Star cheer teams will have a uniform ranging from approximately \$450 to \$500 depending on what age bracket/level your athletes participates in for competitive teams. **Planet Cheer will be designing new uniforms for the 2018-2019 Season so plan ahead for this cost!** New Uniforms will be paid for as follows:
    - **June 15<sup>th</sup> 5:30PM to 7:30PM**– uniform fitting and ½ of new uniform payment due. **MANDATORY ATTENDANCE BY ALL TEAM MEMBERS! THIS IS THE ONLY UNIFORM FITTING DATE VARSITY HAS AVAILABLE!**
    - One month later on **July 15<sup>th</sup>** the final uniform payment is due – uniforms are custom fitted and take 8-10 weeks to be delivered so we must order in July. Varsity only accepts orders that are paid in full.
    - All Star Competition Uniform includes - top, skirt and bow (some teams may have skirts & capris)
    - Planet Cheer attempts to leverage the same uniforms for two seasons to help with parent costs.
    - Planet Cheer makeup is mandatory and can be purchased from our Pro Shop at [www.planetcheer.com](http://www.planetcheer.com).
    - **A warm up jacket, makeup and backpack will also be a required for All-Star Team Members at an additional cost.** These can be purchased on our pro shop. The cost for the warm up suit & backpack is approximately \$200.00 and likewise will be held for 2 seasons.



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- Show/Novice, Prep, & Special Needs cheer uniform will be approximately \$250 - \$300 and paid for as follows:
  - **June 15<sup>th</sup> 5:30PM to 7:30PM**– uniform fitting and ½ of new uniform payment due. **MANDATORY ATTENDANCE BY ALL TEAM MEMBERS! THIS IS THE ONLY UNIFORM FITTING DATE VARSITY HAS AVAILABLE!**
  - One month later on **July 15<sup>th</sup>** the final uniform payment is due
  - Prep, Special Needs & Show/Novice Competition Uniform includes - top, skirt and bow
  - Planet Cheer makeup is mandatory and can be purchased from our Pro Shop at [www.planetcheer.com](http://www.planetcheer.com).
  - A warm up jacket and backpack are available for purchase upon request, it is optional.
  - It is our goal with parental assistance that **Special Needs Teams** have sponsors for their uniforms from local businesses and/or family members – we cannot however guarantee this so we list the price just in case.
- Dance Team cheer uniform will be approximately \$200-\$250 and paid for as follows:
  - Scheduled uniform fitting and ½ of uniform payment due based on the Coach schedule
  - One month later final uniform payment due
  - A warm up suit and backpack are available for purchase on our Pro Shop.
- All Teams are required to attend a **MANDATORY Choreography Camp over the summer**. These will be scheduled by your Coach no later than **May 30<sup>th</sup>**. Cost of the camp varies based on number of days, outside choreography and music costs. You will receive an email regarding your camp date and fees no later than the last day of May. If your child cannot attend this camp they may be removed from the program.
- Select Teams will be chosen for a 3-4 day Cheer Clinic during the Summer with producers such as NCA, Varsity, etc. These clinics will involve travel costs. More to follow as we identify the best clinics for our athletes. This is a fun but learning event for the athletes.
- Any credit incurred will **NOT** be refunded if you quit the gym or are removed from the team and all tuition remaining will be billed and paid in accordance with your agreement.



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### CHARTS AND PLANNERS TO HELP YOU BUDGET!

Price Summary INCLUDED = practice hours & other class if applicable. Competition fees not included	Monthly Tuition	Practice Wear Estimate!	Uniform Estimate!
All Star Teams (4hrs+ 1hr tumbling)	\$240.00	\$250.00 (3 sets)	\$450.00-\$500
Prep Teams (2hrs+ 1hr tumbling)	\$165.00	\$90.00 (1 set)	\$250-\$300
Show/Novice Teams (2hrs)	\$150.00	\$90.00 (1 set)	\$250-\$300
Dance Teams (2hrs)	\$150.00	\$90.00 (1 set)	\$200-\$250
Special Needs Teams (1.5hrs)	\$0.00*	NR	\$250-\$300 Donations & Sponsorship – not guaranteed

\*Planet Cheer & Staff donates this service

Calendar of Expenses	Before May 15th	After May 15th	June 1st	June 15 <sup>th</sup>	July 15 <sup>th</sup>	Sept. 15 <sup>th</sup>	1 <sup>st</sup> (every month)
Annual Reg.	\$0	\$50.00					
Tryout Fee	\$50.00	\$50.00					
Tuition							X
Practice Wear			X				
Uniform & Bow				1/2	1/2		
Choreo Camp Fee			1/2	1/2			
Team Clinic (if chosen)				X			
Warm ups (ProShop)						Order by	
Backpacks (Proshop)						Order by	
Makeup (Proshop)						Order by	

Competition Fees (approximates)	10/2018	11/2018	12/2018	01/2019	02/2019
Competition 1	\$130				
Competition 2		\$130			
Competition 3			\$130 & NCA \$175 if chosen		
Competition 4				\$150	
Competition 5					\$150
Competition 6 (possible)				\$120	
Bid Events (if teams make it)					TBD

All Amounts shown are estimates – if we have two competitions in one month both payments are due at the same time. (pricing based on completion selection & vendor price does not include tax & fees)



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## HERE IS HOW WE CAN HELP YOU!

### **\*\* LOYALTY PROGRAM\*\***

Planet Cheer would like to give back to our **LOYAL ALL STAR TEAM PATRONS** who have been with us for **MORE THAN 2** consecutively season as follows:

- Starting your 3<sup>rd</sup> year with Planet Cheer you will receive \$5 a month off of your tuition
- 4 years \$10 a month
- 5 years, \$15 a month capped.

This is our way of saying **THANK YOU** for being a part of Planet Cheer and making us the success we are today.

### **\*\* INCENTIVE PROGRAM\*\***

Help us promote the gym! Word of mouth is by far the best marketing tool we have. We would like to give back to You through our incentive program.

**April & May are our recruiting month; please bring any number of friends to visit our gym to promote team participation AND REDUCE YOUR MONTHLY TUITION!**

For each child that you recruit who registers for an All-Star Teams, you will receive a **\$10/per month tuition break up to 3 referrals capped**. If they quit the Season, the \$10 credit per month will be forfeited.

### **\*\* ATHLETE SPONSOR PROGRAM\*\***

Every athlete is welcome to use the Planet Cheer, Inc. Sponsor Program – see the office for your copy. This allows the athletes to get family and/or business sponsors to help cover the costs of their costs while giving those same businesses a place for their company logo on our Nationals Banner and their Nationals T-Shirts based on their level of donation.



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### ACKNOWLEDGEMENT:

I have read, understand and agree to the terms of the Planet Cheer, Inc. Financial Investment Contract including any and all pages and supporting documentation.

\_\_\_\_\_  
Parent Signature

\_\_\_\_\_  
Date

Parent Name (printed): \_\_\_\_\_

Athlete Name (printed): \_\_\_\_\_