

May 2020 Operational Data

Rio de Janeiro, June 11, 2020 - Petro Rio S.A. ("Company" or "PetroRio") (B3: PRIO3), following best practices in corporate governance and transparency, informs its preliminary and non-audited Operational Data for the month of May.

Daily Production (boepd)					Offtakes (bbl)			
Month	Polvo	Frade ¹	Manati (10%) ²	Total	Month	Polvo	Frade	Total
January	8,290	13,438	2,226	23,954	January	-	-	-
February	8,103	13,403	1,552	23,058	February	-	-	-
March	9,434	13,837	3	23,274	March	470,181	982,159	1,452,340
1Q20	8,620	13,563	1,254	23,437	1Q20	470,181	982,159	1,452,340
April	10,629	13,833	3	24,464	April	-	-	-
May	9,949 ³	13,294	413	23,657	May	-	949,561	949,561

Obs:

1. January figures account for a 70% stake in the Frade Field. The acquisition of the remaining 30% stake – announced on November 28, 2019 – will be integrated into the monthly report once the acquisition is concluded.
2. The reduction in Manati's production is due to less demand from the client (Petrobras). Manati enjoys an annual take-or-pay agreement equivalent to 1,574 boepd with its client, ensuring a more predictable cash flow.
3. PetroRio presented lower operational efficiency in Polvo in May due to three shutdowns in Polvo-A fixed platform and also to meet BSW requirements for the following offtake.



PetroRio's fully owned OSX-3 FPSO, operating in the Tubarão Martelo Field

About PetroRio

PetroRio is the largest independent oil and gas Company in Brazil. The Company seeks to increase production through the acquisition of new producing assets, redevelopment, increased operational efficiency and rationalization of operating costs and corporate expenses. PetroRio's main objective is to create value for its shareholders with growing financial discipline and preserving its liquidity, with full respect for safety and the environment. For further information, please visit the Company's website: www.petroriosa.com.br.



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