

AMBEV S.A.
CNPJ/ME No. 07.526.557/0001-00
NIRE 35.300.368.941

NOTICE TO THE MARKET

We transcribe below the inquiry sent by B3 S.A. - Brasil, Bolsa, Balcão (“**B3**”) to Ambev S.A. (“**Company**”) through Official Letter 730/2020-SLS (“**Official Letter**”), dated as of September 17th, 2020, in light of the Cooperation Agreement executed with the Brazilian Securities Commission:

“In view of the latest oscillations registered with the shares issued by this company, the number of trades and the amount negotiated, as set forth below, we request that it is informed, until 9:00am of the day 09/18/2020, if there is any fact of your knowledge that can justify them.”

Common Shares									
Price (R\$ per share)									
Date	Opening	Minimum	Maximum	Average	Last	Oscil. %	Neg. No.	Quantity	Volume (R\$)
09/03/2020	12.71	12.50	13.09	12.79	12.60	-1.25	42,040	37,438,600	478,794,988.00
09/04/2020	12.69	12.41	12.72	12.55	12.60	0.00	32,384	22,149,500	277,933,205.00
09/08/2020	12.55	12.32	12.55	12.40	12.35	-1.98	24,918	20,712,000	256,809,604.00
09/09/2020	12.41	12.17	12.47	12.30	12.35	0.00	29,399	17,716,100	217,949,164.00
09/10/2020	12.32	12.25	12.62	12.45	12.31	-0.32	37,062	30,209,800	376,125,961.00
09/11/2020	12.37	12.04	12.38	12.15	12.04	-2.19	37,256	25,286,500	307,341,885.00
09/14/2020	12.12	12.12	12.58	12.39	12.57	4.40	41,153	24,419,600	302,449,607.00
09/15/2020	12.61	12.50	12.96	12.78	12.89	2.54	40,922	29,444,700	376,305,002.00
09/16/2020	12.92	12.55	12.94	12.66	12.56	-2.56	27,257	18,729,400	237,112,684.00
09/17/2020*	12.52	12.40	13.26	12.99	13.25	5.49	51,308	51,318,500	666,626,200.00

*Updated until 3:44pm

In response to the questioning, the Company is not aware of a material fact that justifies the above oscillations, which quality shall not be attributed to the news article published in the September 17th, 2020 edition of the newspaper Valor Econômico, named “Ambev’s Third Party Distribution Network Accelerates Growth Movement”. Such article makes reference either to information already broadly disclosed to the market or information that does not come from the Company and does not represent the total performance of the Company in the current fiscal year.

São Paulo, September 17th, 2020.

Ambev S.A.
Lucas Machado Lira
Chief Financial and Investor Relations Officer