Quarterly Information - ITR

Alupar Investimento S.A.

September 30, 2018

Analysis of Consolidated Income

Net Operating Revenue - IFRS

Alupar and its subsidiaries recorded a Net Revenue of R$ 600.8 million in 3Q18, against the R$ 392.1 million recorded in 3Q17.

Net Revenue (R$ MM)						
	3Q18	**3Q17**	**Var.%**	**9M18**	**9M17**	**Var.%**
Energy Transmission Revenue	47.3	25.7	83.8%	137.4	83.6	64.2%
Infrastructure Revenue	113.1	6.1	-	197.2	24.2	715.9%
Remuneration of Concession Assets	311.1	234.8	32.5%	816.6	722.2	13.1%
Energy Supply	167.7	162.4	3.3%	436.6	425.9	2.5%
Gross Revenue	**639.2**	**429.0**	**49.0%**	**1,587.8**	**1,255.9**	**26.4%**
Deductions	38.4	36.9	4.0%	108.0	113.9	(5.2%)
Net Revenue	**600.8**	**392.1**	**53.2%**	**1,479.8**	**1,142.0**	**29.6%**

The change in **Net Revenue** is mainly explained by:

Increase of R$ 76.4 million in the **Remuneration of Concession Assets**, basically due to the application of CPC 47 (IFRS 15) - Customer Contract Revenue, effective as of January 1, 2018. For more information, please see explanatory note 9 "Financial Assets of the Concession".

Increase of R$ 21.5 million in **Energy Transmission Revenue**, this variation is due exclusively to the transmission companies in operation, by the application of CPC 47 (IFRS 15) - Customer Contract Revenue, effective as from January 1, 2018

Increase of R$ 106.9 in **Infrastructure Revenue**, which totaled R$ 113.1 million in this quarter, compared to R$ 6.1 million recorded in 3Q17. This variation was mainly recorded in transmission projects in Brazil, where: (i) R$ 62.5 million increase, as a result of the investments made in transmission companies in Brazil (EDTE, ETAP, ETC, TPE, TCC, ESTE and TSM) and; (ii) growth of R$ 44.4 million mainly due to the application of CPC 47 (IFRS 15) - Customer Contract Revenue, effective as of January 1, 2018.

Increase of R$ 5.3 million in **Energy Supply Revenue**, due to: (a) a R$ 18.9 million increase in the **combined revenues of the generators**, mainly resulting from: (i) an increase of R$ 18.0 million in revenues of Verde 8 SHPP, given the beginning of its commercial operation; (ii) an increase of R$ 10.7 million in the gross revenue of the Ferreira Gomes HPP, due to the seasonality strategy adopted in the period; (iii) a reduction of R$ 4.5 million in the Morro Azul SHPP, given that the accumulated figures for 2Q17 and 3Q17 were recorded in 3Q17, due to the non-consolidation of the 2Q17 plant figures because of a change in ERP (management system); (iv) a reduction of R$ 4.5 million in the Queluz and Lavrinhas SHPPs given that, in 2017, the results of injunctions that protects the SHPPs against the GSF were recognized in the income statements and in 2018 they are recognized in equity accounts, not going through the results of the Companies and; (v) readjustment of energy sales contracts, which are inflation-indexed (IPCA/IGP-M); (b) on the other hand, there were reductions of: (i) R$ 26.6 million in **revenues from the trading company**, which registered R$ 28.1 million in this quarter against R$ 54.7 million in 3Q17; (ii) R$ 13.0 million in **eliminations**, due to lower intercompany operations.

Cost of Services- IFRS

In 3Q18, Cost of Services totaled R$ 146.4 million, compared to R$ 94.7 million in 3Q17.

This variation is due to: (a) an increase of R$ 1.4 million in the **Depreciation/Amortization account,** primarily by the entry into commercial operation of Verde 8 SHPP, which represented a R$ 1.7 million impact; (b) a reduction of R$ 11.8 million in **Energy Purchased for Resale,** arising from: (i) the increase of R$ 5.7 million in the **combined cost of generators**, due to the increase of R$ 8.1 million in Verde 8 SHPP, on the grounds of a SWAP operation; (ii) on the other hand were recorded reductions of: (ii.a) R$ 30.5 million in the **trading company's costs**, which recorded R$ 19.8 million this quarter, compared to R$ 50.3 million registered in 3Q17 and; (ii. b) R$ 13 million in **eliminations** due to smaller intercompany operations and; (c) an increase of R$ 61.9 million in **Infrastructure Costs,** due to the increase of R$ 62.5 million in transmission companies in Brazil (ETAP, ETC, TPE, TCC, ESTE, EDTE and TSM), originating from of the 2016 and 2017 auctions. For more information on the changes in Infrastructure Costs (CAPEX), please see the "Investments" section below.

Cost of Services R$ (MM)						
Cost of Services	**3Q18**	**3Q17**	**Var.%**	**9M18**	**9M17**	**Var.%**
Cost of Services Rendered	32.9	33.1	(0.5%)	119.2	92.3	29.1%
Energy Purchased for Resale	10.6	22.5	(52.7%)	53.8	79.9	(32.6%)
Charges of Electric Grid - CUST	7.5	7.2	4.2%	21.7	21.4	1.1%
Hydro Resources - CFURH	2.3	2.2	1.2%	8.6	7.1	21.6%
Infrastructure Cost	68.0	6.1	-	120.5	24.2	-
Depreciation / Amortization	25.0	23.6	5.9%	71.3	68.5	4.2%
Total	**146.4**	**94.7**	**54.5%**	**395.2**	**293.4**	**34.7%**

Operating Expenses - IFRS

In 3Q18, Operating Expenses totaled R$ 10.3 million, compared to R$ 8.1 million in 3Q17.

The variation on this account is due to: (a) R$ 2.2 million increase in the **Personnel and Management account,** mainly by: (i) an increase of R$ 0.2 million in EATE related to severance indemnities; (ii) increase of R$ 0.1 million in TCE and R$ 0.2 million in Alupar Colombia - Holding, due to the implementation of the transmission asset; (iii) increase of R$ 1.1 million in Morro Azul SHPP, due to the reversal, in 3Q17, of the costs incurred during construction, as a result of the adoption of IFRS; (b) an increase of R$ 9.8 million in the **Equity Pickup** line, given that the amount recorded in 3Q17 of R$ 0.9 million was impacted by a reversal of dividends from the transmitters, provisioned from prior periods and; (c) increase of R$ 9.7 million in the **Others** account, basically by: (i) R$ 10.2 million increase in Morro Azul SHPP, as in 3Q17 was registered R$ (10.3) million due to the reversal of the costs incurred during construction, which were capitalised in view of the adoption of IFRS and; (ii) a reduction of R$ 0.4 million in STN, due to the accounting of an additional revenue, in the same amount, resulting from a sectioning in the transmission line.

Operating Expenses R$ (MM)						
Operating Expenses	**3Q18**	**3Q17**	**Var.%**	**9M18**	**9M17**	**Var.%**
General and Administrative	8.2	8.4	(2.2%)	22.2	24.6	(9.5%)
Personnel and Management	12.0	9.8	22.4%	40.9	36.0	13.4%
Equity Pickup	(10.6)	(0.9)	-	(26.4)	(15.8)	67.3%
Others	(0.7)	(10.3)	-	(6.0)	(10.1)	(39.9%)
Depreciation / Amortization	1.4	1.1	24.5%	4.2	3.6	14.5%
Total	**10.3**	**8.1**	**26.8%**	**34.8**	**38.4**	(9.3%)

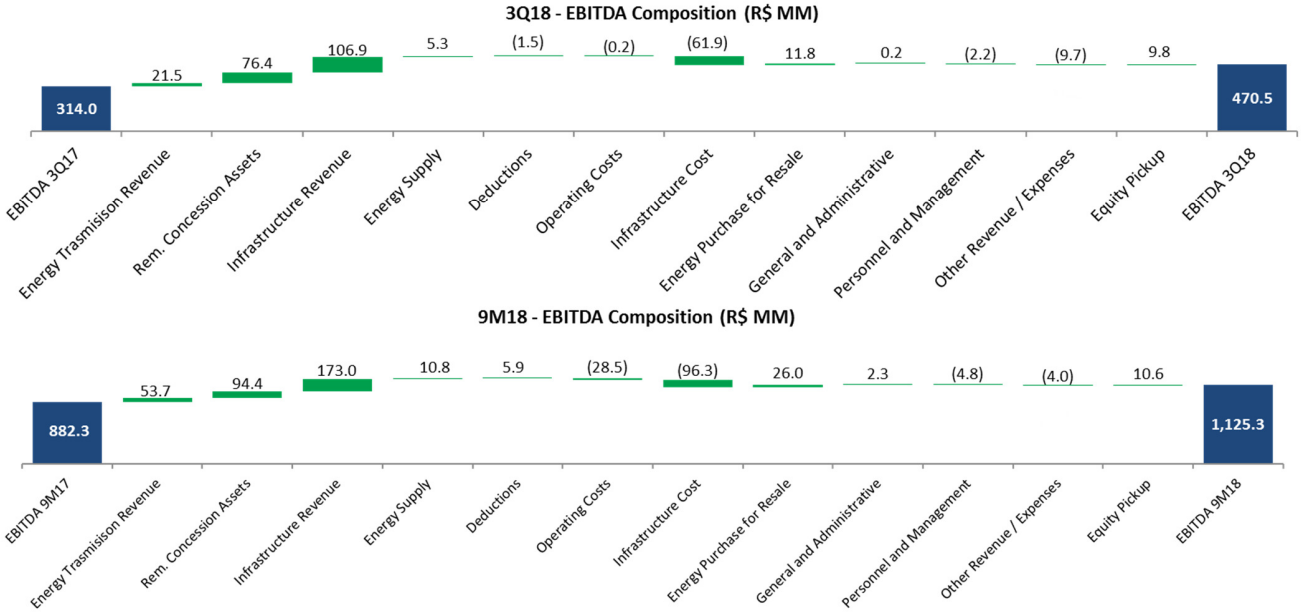
EBITDA - IFRS

In 3Q18, EBITDA totaled R$ 470.5 million, against the R$ 314.0 million recorded in 3Q17.
Adjusted EBITDA margin reached 88.3%, 7.0 p.p. higher than the 81.3% recorded in 3Q17.
The EBITDA variation is explained by: (a) increase of R$ 208.7 million in **Net Revenue,** due to: (i) Increase of R$ 21.5 million in **Energy Transmission Revenue**, due exclusively to the transmission companies in operation, by the application of CPC 47 (IFRS 15) - Customer Contract Revenue, effective as from January 1, 2018; (i.a) increase of R$ 76.4 million in the **Remuneration of Concession Assets**, basically due to the application of CPC 47 (IFRS 15); (i.b) increase of R$ 106.9 in **Infrastructure Revenue**, which totaled R$ 113.1 million in this quarter, compared to R$ 6.1 million recorded in 3Q17. This variation was mainly recorded in transmission projects in Brazil, where: (i.b.i) R$ 62.5 million increase, as a result of the investments made in transmission companies in Brazil (EDTE, ETAP, ETC, TPE, TCC, ESTE and TSM) and; (i.b.ii) growth of R$ 44.4 million mainly due to the application of CPC 47 (IFRS 15) - Customer Contract Revenue, effective as of January 1, 2018; (ii) a R$ 5.3 million growth in **Energy Supply** revenue, as previously detailed in the section "Net Operating Revenue – IFRS"; (b) reduction of R$ 11.8 million in **Energy Purchase,** due to: (i) increase if R$ 5.7 million in the **generatiors combined costs**; (ii) reduction of R$ 30.5 million in the **trading company's costs** and, (iii) reduction of R$ 13.0 million in the **eliminations**; (c) growth of R$ 9.7 million the **Others** account, arising from the: (i) increase of R$ 10.2 million on Morro Azul SHPP, due to the reversal, in 3Q17, of the costs incurred during construction by the adoption of IFRS; (ii) reduction of R$ 0.4 million in the STN transmitter, due to the accounting of an additional revenue, in the same amount, due to a sectioning in the transmission line and; (d) an increase of R$ 9.7 million in the **Equity Pickup** line, given that the amount recorded in 3Q17 of R$ 0.9 million was impacted by a reversal of dividends from transmitters, provisioned from prior periods.

EBITDA - IFRS (R$ MM)						
	3Q18	**3Q17**	**Var.%**	**9M18**	**9M17**	**Var.%**
Net Revenue	600.8	392.1	53.2%	1,479.8	1,142.0	29.6%
Operating Costs	(42.7)	(42.5)	0.4%	(149.5)	(120.9)	23.7%
Infrastructure Cost	(68.0)	(6.1)	-	(120.5)	(24.2)	-
Energy Purchase	(10.6)	(22.5)	(52.7%)	(53.8)	(79.9)	(32.6%)
Operating Expenses	(19.5)	(7.9)	-	(57.0)	(50.5)	12.9%
Equity Pickup	10.6	0.9	-	26.4	15.8	67.3%
EBITDA	**470.5**	**314.0**	**49.9%**	**1,125.3**	**882.3**	**27.5%**
EBITDA Margin	**78.3%**	**80.1%**	**(1.8 p.p)**	**76.0%**	**77.3%**	**(1.3 p.p)**
Adjusted EBITDA Margin*	**88.3%**	**81.3%**	**7.0 p.p**	**82.8%**	**78.9%**	**3.9 p.p**

*Excludes infrastructure cost

The EBITDA structure is as follows:

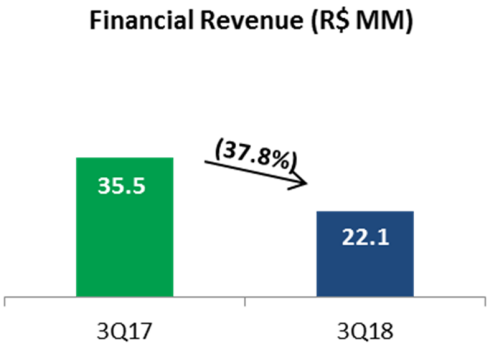


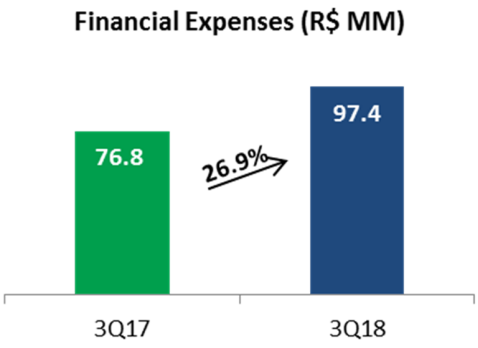
Financial Results

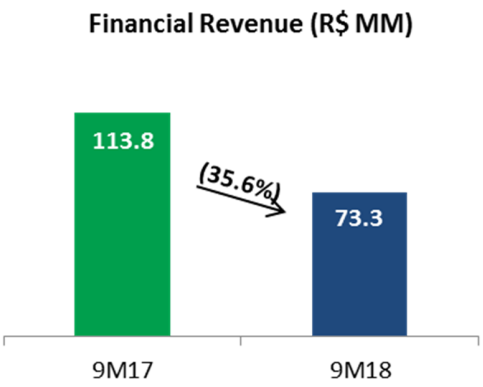
Totaling R$ (75.3) million in 3Q18, against R$ (41.2) million Y-o-Y.
This change in the financial result is due to:

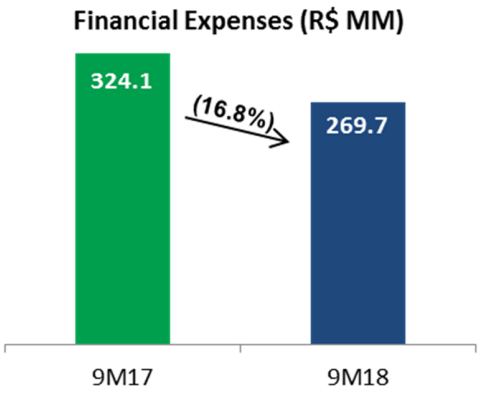
(a) R$ 20.7 million increase in financial expenses resulting from: (i) increase of R$ 1.9 million in Verde 8 SHPP given its entry into commercial operation; (ii) a R$ 12.9 million increase in Morro Azul SHPP, which recorded R$ 1.8 million in this quarter against R$ (11.1) million in 3Q17, due to the reversal of financial expenses relating to the adoption of IFRS, being capitalized the costs related to the implementation, incurred during the construction of the plant; (iii) a R$ 1.9 million increase in La Virgen HPP, due to the growth in the currency variation account; (iv) increase of R$ 6.2 million in Alupar - Holding, mainly by the increase in the national consumer price index ("IPCA"), which affects 100% of the Holding Company's debt, registering 2.75% in the 3Q18, compared to -0.15% in 3Q17.

(b) a reduction of R$ 13.4 million in financial revenues, mainly as a result of the reduction in the average rate of interbank deposits ("CDI"), which recorded 0.72% in 3Q18, compared to 0.59% accumulated in 3Q17, impacting financial investments, mainly in Alupar - Holding, which decreased by R$ 8.8 million.





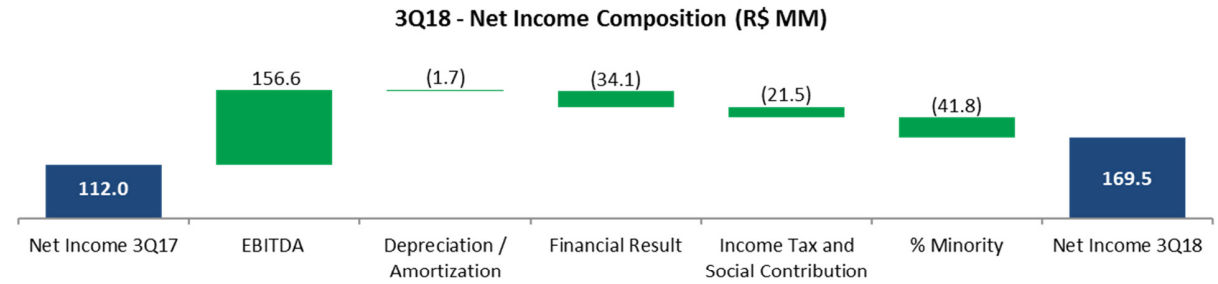


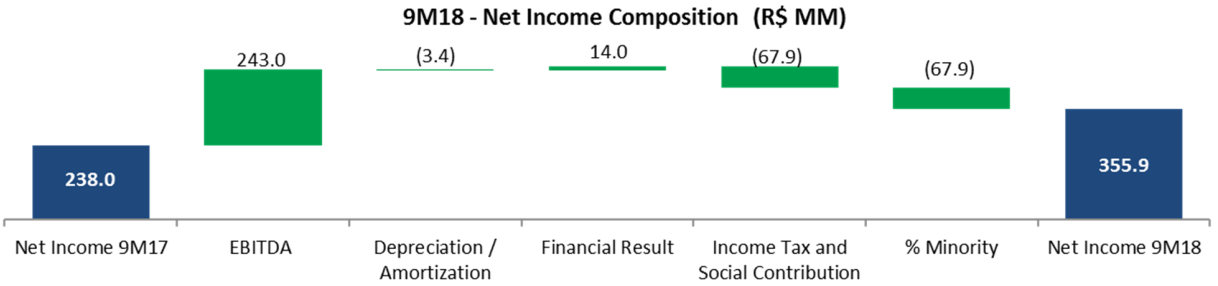


Net Income - IFRS

In 3Q18, Net Income totaled R$ 169.5 million, against R$ 112.0 million in 3Q17.

This variation is the result of: (a) increase of R$ 156.6 million in **EBITDA**, as explained in the section "EBITDA – IFRS"; (b) increase of R$ 34.1 million in **Financial Revenue**, as explained previoulsy; (c) increase of R$ 21.5 million in **Taxation**, account, mainly due to the increase in deferred IRPJ / CSLL in the transmitters, due to the application of CPC 47 (IFRS 15), which generated an increase in the balance receivable from concession assets, and consequently the recognition of deferred taxes on this increase and; (d) increase of R$ 41.8 million in the **% Minority**, mainly due to the increase in transmitters' results, due to the application of CPC 47 (IFRS 15).





Investments

In 3Q18, total investments of R$ 164.3 million were made in our companies, of which R$ 74.9 million were invested in the transmission segment, R$ 87.6 million in the generation segment and R$ 1.8 million in the development of new businesses, compared to R$ 71.4 million in 3Q17, with R$ 10.7 million invested in the transmission segment, R$ 60.0 million invested in the generation segment and R$ 0.7 million invested in the development of new businesses.

The volume of investments made in 3Q18 mainly reflects the end of the implementation of the Verde 08 SHPP, the implementation of the transmission line of the Energia dos Ventos wind farms and the the implementation of the transmission lines acquired in the auctions of 2016 and 2017.

Investiments (R$ MM)				
	3Q18	**3Q17**	**9M18**	**9M17**
Transmission*	**74.9**	**10.7**	**138.0**	**28.8**
ELTE	0.1	0.2	0.5	0.4
ETAP	28.8	1.6	47.6	5.2
ETC	10.5	0.7	18.6	2.8
TCC	5.0	0.4	8.4	4.4
TPE	10.4	1.0	16.2	7.1
TCE	6.9	4.5	17.6	4.6
ESTE	2.4	0.7	5.2	1.8
TSM	4.3	0.8	8.6	0.8
EBTE	-	0.2	5.1	0.5
EDTE	6.3	-	9.7	-
Other	0.2	0.5	0.6	1.1
Generation	**87.6**	**60.0**	**172.5**	**120.5**
Energia dos Ventos	21.6	5.6	47.3	8.8
La Virgen	35.4	0.0	38.2	2.2
Verde 08	27.2	43.5	77.7	87.6
Other	1.3	(1.2)	9.4	9.6
Holding	**1.8**	**0.7**	**3.0**	**7.1**
Total	**164.3**	**71.4**	**313.5**	**156.4**

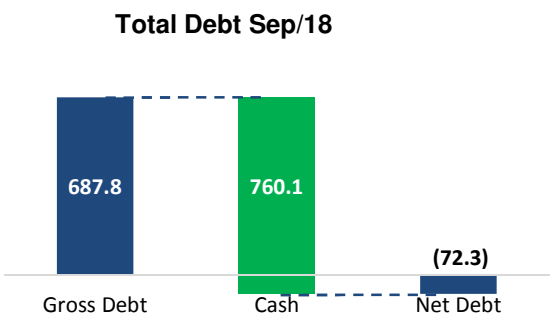
*Except for TCE, the amount of the investment of the transmitters is exactly the amount accounted for as infrastructure cost.

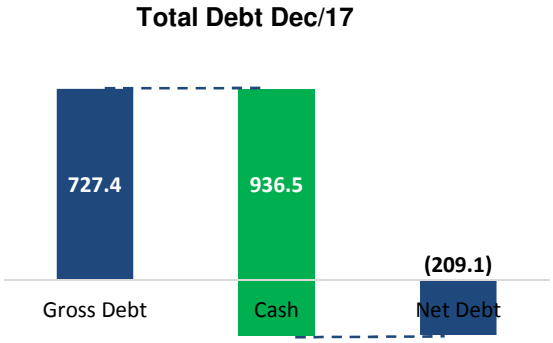
Indebtedness

Alupar - Holding:

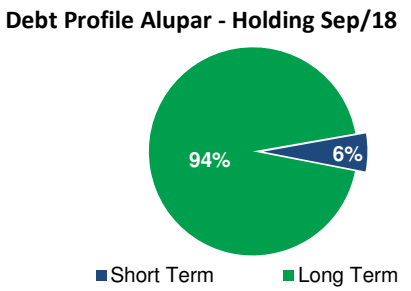
In 3Q18, the gross debt of Alupar - Holding amounted to R$ 687.8 million, R$ 39.6 million lower than the R$ 727.4 million registered in Dec/17. This change is explained by: (i) the settlement of the fourth issue of debentures, with R$ 50.0 million of principal and R$ 2.3 million of interest; (ii) the settlement of the financing from FINEP, in the amount of R$ 1.5 million; (iii) the amortization of R$ 36.3 million of the fifth issue of debentures, of which R$ 21.5 million as principal and R$ 14.8 million relating to interest; (iv) the amortization of R$ 11.6 million of the sixth issue of debentures and; (v) provisions for charges and monetary variations, totaling R$ 62.1 million.

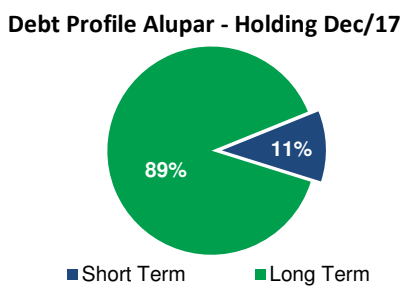
Cash and cash equivalents of Alupar - Holding totaled R$ 760.1 million, R$ 176.4 million lower than the R$ 936.5 million registered in Dec/17. This change is mainly explained by: (i) amortization and payment of interest on the debts of the holding company, as detailed above, totaling R$ 101.7 million; (ii) payment of interim dividends, on February 16, 2018, in the amount of R$ 61.5 million; (iii) payment on June 20, 2018, of the residual portion of the dividends declared at the ASM, held on April 26, 2018, in the amount of R$ 96.7 million; (iv) the receipt of dividends in the amount of R$ 219.2 million and ; (v) contributions made in the projects, totaling R$ 124.2 million.





The gross debt of Alupar - Holding consists of 100% of debenture issues, all indexed by the CDI, with a very long profile, with approximately 25% of maturities after 2023.
Short-term debt totaled R$ 40.1 million, R$ 39.6 million lower than the R$ 79.7 million recorded in 4Q17, mainly due to: (i) the fourth issue of debentures, in the amount of R$ 52.3 million; (ii) the settlement of the financing from FINEP, in the amount of R$ 1.5 million and; (iii) the amortization of the principal of the fifth issue of debentures in the amount of R$ 21.5 million.
For more information on Alupar - Holding's debt, please see Explanatory Notes 22 "Loans and Financing" and 23 "Debentures" in the 3Q18 financial statements.
Below is the debt profile of Alupar - Holding:





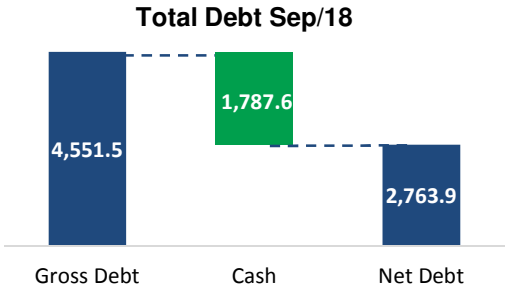
Consolidated

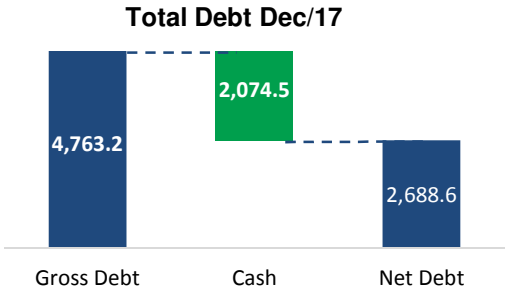
The consolidated gross debt of Alupar and its subsidiaries totaled R$ 4,551.5 million in 3Q18, R$ 211.6 million lower than the R$ 4,763.2 million recorded in Dec/17. This change is mainly explained by: (i) amortization and payment of interest on the

debts of Alupar-Holding, amounting to **R$ 101.7 million**; (ii) provisions for charges and monetary variations on the debts of Alupar-Holding in the amount of **R$ 62.1 million**; (iii) amortization of debts of subsidiaries amounting to **R$ 1,173.6 million**, of which: (iii.a) R$ 258.4 million related to the settlement of bridges of La Virgen; (iii.b) R$ 165.9 million refer to the settlement of bridges of Morro Azul SHPP; (iii.c) R$ 150 million to the bridge of the ETAP transmitter; (iii) R$ 100 million to the bridge of Verde 8 SHPP; (iv) payments of charges of the debt of the subsidiaries in the amount of **R$ 203.6 million**; (v) provisions for charges and monetary variations of subsidiaries, totaling **R$ 211.5 million**; (vi) loss on the depreciation of the BRL against the USD on debts of La Virgen HPP and Morro Azul SHPP, impact of R$ **83.4 million;** (vii) **R$ 571.7 million** for the funding of long-term debts: (vii.a) R$ 162.4 million on Morro Azul SHPP; (vii.b) R$ 137.3 million on Verde 8 SHPP; (vii.c) R$ 156 million on ETAP; (vii.d) R$ 116 million in ETC; (viii) capturing the bridge of TCE (Colombia) transmission company, amounting to **R$ 19.2 million** and; (ix) funding in operational transmitters (EATE, ETEP, EBTE, ETES and ETVG) totaling R**$ 317.7 million**.

Cash and cash equivalents totaled R$ 1,787.6 million, against R$ 2,074.5 million in Dec/17. This change of R$ 286.9 million in cash is mainly due to: (i) a reduction of R$ 176.4 million in the cash of Alupar - Holding, as explained above; (ii) a reduction of R$ 270.8 million in the cash of Alupar Peru/La Virgen, due to the amortizations of the bridges funded with Santander for the implementation of the La Virgen plant, as a result of the release, in Dec/17, of the long-term loan and; (iii) an increase of R$ 101.5 million in the cash of the ETC transmitter, due to the funding of the 2nd debenture issue, issued on 09/15/2018, in the amount of R$ 116.0 million.

Net debt in 3Q18 was R$ 2,763.9 million, compared to R$ 2,688.6 million recorded in Dec/17.





Short-term debt recorded in 3Q18 totaled R$ 810.7 million (18% of total debt), R$ 280.7 million lower than the R$ 1,091.4 million (23% of total debt) recorded in Dec/17.

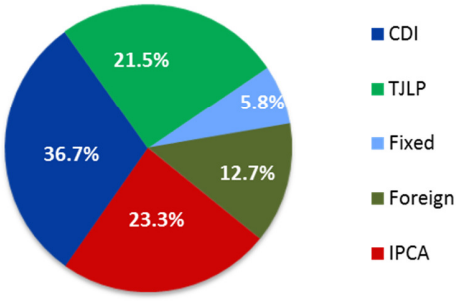
Of the 18% of short-term debt, 15% or R$ 122.1 million refers to bridge loans.

Of the consolidated gross debt, R$ 687.8 million refers to Alupar - Holding, as detailed above, another R$ 3,070.7 million is allocated to operating companies, which have a payment flow compatible with the respective cash generation and, finally, R$ 793.0 million refers to the projects under implementation, of which R$ 401.8 million was allocated to Alupar Peru/ La Virgen for the implementation of the La Virgen HPP, with R$ 305.5 million referring to the long-term debt; R$ 152.0 million allocated to the implementation of the ETAP transmitter; R$ 218.1 million in the implementation of the ETC transmitter and; R$ 21.1 million for the implementation of the TCE transmitter (Colombia).

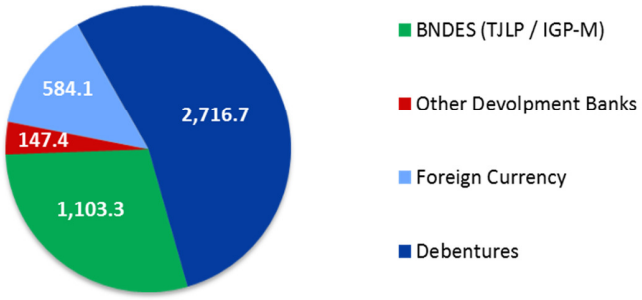
In 3Q18, debenture issues corresponded to R$ 2,716.7 million or 59.7% of total debt. The debentures issued by Alupar - Holding represent a balance of R$ 687.8 million and the issues of the subsidiaries EATE, ECTE, ETEP, EBTE, ETES, ETVG, STN, Ferreira Gomes, Transirapé, Transleste, Transudeste, Windepar, Verde 8, ETAP and ETC represent a balance of R$ 2,028.8 million.

Foreign currency debt totaled R$ 584.1 million or 12.8% of total debt and is allocated to generation and transmission projects in Peru and Colombia.

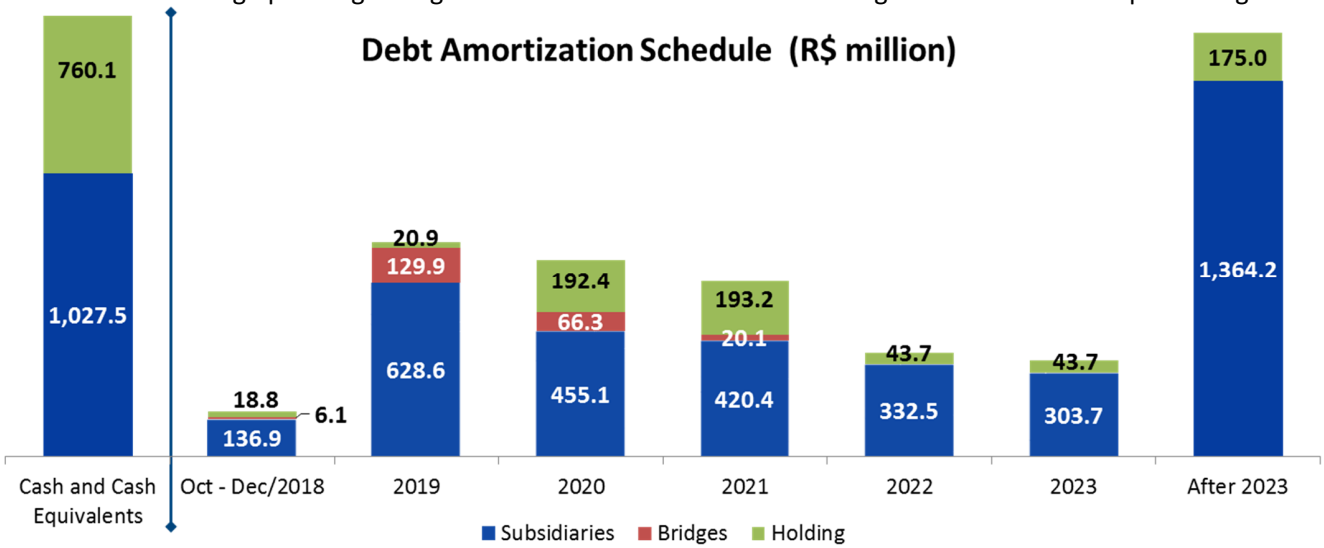
Gross Debt by Index (%)



Total Debt Composition (in millions of R$)



Alupar's consolidated debt profile is quite lengthy, consistent with the Company's low risk business nature, high predictability of revenues and strong operating cash generation from the transmission and generation of electric power segments.



BRIDGES (*MM*)	2018	2019	2020	2021
La Virgen / Alupar Inversiones	R$ 6.0	R$ 24.1	R$ 66.2	
TCE (Colombia)	R$ 0.1	R$ 0.8	R$ 0.2	R$ 20.1
ETC		R$ 105.0		
TOTAL	R$ 6.1	R$ 129.9	R$ 66.3	R$ 20.1

Fitch Ratings

✓ Corporate (national scale) ***AAA***

✓ International Scale ***BB***

A free translation of the original report in Portuguese, as filed with the Brazilian Securities and Exchange Commission (CVM), prepared in accordance with the accounting practices adopted in Brazil and International Financial Reporting Standards - IFRS

Report on review of Quarterly Information

To Management and Shareholders of
Alupar Investimento S.A.
São Paulo, SP

Introduction
We have reviewed the accompanying individual and consolidated interim financial information of Alupar Investimento S.A. ("Company"), contained in the Quarterly
Information Form - ITR for the quarter ended September 30, 2018, which comprise the
statements of financial position as of September 30, 2018 and the related statements of income and comprehensive income for the three and nine-month periods then ended, and changes in shareholders' equity and cash flows for the nine-month period then ended, including the explanatory notes.

The Company's Management is responsible for the preparation of these individual and consolidated interim financial information in accordance with Technical Pronoucement *CPC 21(R1) – Demonstração Intermediária* and IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board - IASB, as well as for presenting these information in a manner consistent with the standards issued by the *Comissão de Valores Mobiliários - CVM*, applicable to the preparation of Quarterly Information - ITR. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of review
We conducted our review in accordance with Brazilian and international standards on review of interim financial information (*NBC TR 2410 – Revisão de Informações Intermediárias Executada pelo Auditor da Entidade* and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and, consequently, does not enabled us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information
Based on our review, nothing has come to our attention that causes us to believe that the individual and consolidated interim financial information included in the quarterly information referred to above is not prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34 issued by IASB, applicable to the preparation of the Quarterly Information - ITR and presented in accordance with the standards issued by the *Comissão de Valores Mobiliários - CVM*.

Other matters

Restatement of review report of Quarterly Information
On November 08, 2018, we issued a review report on quarterly information - ITR without qualification to the interim financial information of Alupar Investimento S.A for the period ended September 30, 2018, which are being restated. Our previously issued report had an emphasis of a matter paragraph on the treatment of financial assets relating to the balance of accounts receivable from the transmission concessionaires that was still under consultation / technical discussion at the ABRACONEE – Associação Brasileira dos Contadores do Setor de Energia Elétrica (Brazilian Association of Electricity Industry Accountants), and on the fact that at that moment the Company was not yet able to determine the possible effects of a possible change in the measurement of those assets.

As described in note 3.2, these interim financial information were changed and are being restated to reflect the impacts of the adoption of CPC 47 / IFRS 15 in the concession asset described in the respective note. Consequently, our conclusion considers these changes and replaces the previously issued conclusion. Our conclusion is not qualified in respect of these matter.

Statements of added value
The individual and consolidated interim financial information related to the statements of value added (DVA) for the nine-month period ended September 30, 2018, prepared under the responsibility of the Company's management, presented herein as supplementary information for IAS 34 purposes, have been subject to review procedures jointly performed with the review of the Company's interim financial information – ITR. In order to form our conclusion, we assessed whether those statements are reconciled with the interim financial information and accounting records, as applicable, and whether their format and contents are in accordance with criteria determined in the Technical Pronouncement *CPC 09 - Demonstração do Valor Adicionado*. Based on our review, nothing has come to our attention that causes us to believe that the statements of added value above referred were not prepared, in all material respects, consistently with the overall interim financial information.

São Paulo, July 12, 2019

KPMG Auditores Independentes
CRC SP014428/O-6
Original in Portuguese signed by
Anselmo Neves Macedo
Accountant CRC 1SP160482/O-6

Alupar Investimento S.A.

Balance sheets
September 30, 2018 and December 31, 2017
(In thousands of reais)

	Note	Parent Company		Consolidated	
		9/30/2018	12/31/2017	9/30/2018	12/31/2017
ASSETS		(restatement)		(restatement)	
CURRENT		**973,009**	**1,141,355**	**3,169,793**	**3,597,227**
Cash and cash equivalents	**4**	499,418	570,694	1,417,211	1,580,070
Short-term investments	**5**	260,699	365,765	260,699	365,765
Marketable securities	**6**	-	-	104,763	124,002
Trade accounts receivable	**7**	37,119	63,026	303,432	234,647
Accounts receivables from related parties	**32**	53,901	4	-	-
Dividends receivable - related parties	**32**	84,487	97,208	14,118	16,878
Income tax and social contribution	**8**	29,813	30,113	59,614	61,569
Other taxes to be offset	**8**	-	-	14,898	2,449
Advances to suppliers		84	6,141	22,582	19,445
Inventories		-	-	1,075	662
Prepaid expenses		46	43	7,844	6,956
Contractual asset from the concession	**9**	-	-	915,036	1,105,358
Assets held for sale	**10**	-	-	2,674	-
Other assets		7,442	8,361	45,847	79,426
NON-CURRENT		**4,266,503**	**3,685,312**	**9,565,912**	**7,866,145**
Trade accounts receivable	**7**	-	-	15,508	12,092
Advances for future capital increase - related parties	**32**	161,377	193,564	-	-
Marketable securities	**6**	-	-	4,920	4,703
Income tax and social contribution	**8**	-	-	29,898	31,187
Other taxes to be offset	**8**	-	-	2,774	2,774
Deferred income tax and social contribution	**18**	-	-	10,627	13,443
Advances to suppliers		-	-	11,237	868
Inventories		-	-	26,081	26,081
Guarantees and judicial deposits	**24**	2,885	2,671	20,045	14,988
Contractual asset from the concession	**9**	-	-	4,540,477	3,218,152
Other assets		-	-	26,707	28,421
Investments in affiliates and jointly-controlled subsidiaries	**10**	343,598	252,999	425,335	331,674
Investments in subsidiaries	**11**	3,662,899	3,141,927	-	-
Investment properties	**13**	7,786	7,786	7,786	7,786
Property, plant and equipment	**14**	1,168	1,758	4,289,305	4,025,510
Intangible assets	**15**	86,790	84,607	155,212	148,466
TOTAL ASSETS		**5,239,512**	**4,826,667**	**12,735,705**	**11,463,372**

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

Balance sheets
September 30, 2018 and December 31, 2017
(In thousands of reais)

	Note	Parent Company		Consolidated	
		9/30/2018	12/31/2017	9/30/2018	12/31/2017
			(restatement)		(restatement)
LIABILITIES					
CURRENT		**86,886**	**282,431**	**1,380,368**	**1,705,261**
Loans and financing	**22**	-	1,471	182,152	619,446
Debentures	**23**	40,092	78,271	628,527	471,937
Suppliers	**16**	42,982	37,334	226,926	141,599
Salaries, vacation and social charges		2,739	3,106	17,239	19,763
Income tax and social contribution payable	**17**	-	-	66,149	71,206
Other taxes payable		1,047	3,982	33,331	35,788
Provision for asset build up	**20**	-	-	84,816	38,877
Dividends payable - related parties		1	158,242	46,724	213,404
Provisions for environmental expenses	**19**	-	-	13,712	15,228
Regulatory and sectorial taxes	**21**	-	-	58,342	58,776
Provision for contingencies	**24**	-	-	121	77
Other obligations		25	25	22,329	19,160
NON-CURRENT		**655,628**	**660,306**	**4,881,126**	**4,151,314**
Loans and financing	**22**	-	-	1,652,717	1,659,989
Debentures	**23**	647,725	647,643	2,088,134	2,011,799
Suppliers	**16**	-	-	824	-
Advances for future capital increase p related parties		-	-	2,616	-
Other taxes payable		-	-	46,513	649
Current income tax and social contribution		-	-	1,485	1,483
Deferred income tax and social contribution	**18**	-	-	669,682	435,151
Provision for contingencies	**24**	4,280	3,354	9,447	7,531
Provisions for environmental expenses	**19**	-	-	734	734
Regulatory and sectorial taxes	**20**	-	-	157,623	-
Provision for asset build up	**20**	-	-	6,677	6,677
Other obligations		-	-	244,674	27,301
Provision for unsecured liabilities	**11**	3,623	9,309	-	-
SHAREHOLDERS' EQUITY		**4,496,998**	**3,883,930**	**6,474,211**	**5,606,797**
Subscribed and paid in capital	**25**	2,981,996	2,981,996	2,981,996	2,981,996
(-) Share issuance costs		(65,225)	(65,225)	(65,225)	(65,225)
Capital reserve	**25**	43,695	48,953	43,695	48,953
Earnings reserves	**25**	1,141,218	907,750	1,141,218	907,750
Retained earnings	**25**	355,878	-	355,878	-
Other comprehensive income	**25**	39,436	10,456	39,436	10,456
PARENT COMPANY					
Interest of non-controlling shareholders	**12**	-	-	1,977,213	1,722,867
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY		**5,239,512**	**4,826,667**	**12,735,705**	**11,463,372**

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

Statements of Income
Three and nine-month periods ended on September 30, 2018 and 2017
(In thousands of reais, except earnings per share)

	Note	Parent company				Consolidated			
		Three months ended		Period ended		Three months ended		Period ended	
		9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017
			(restatement)		(restatement)		(restatement)		(restatement)
GROSS OPERATING REVENUES									
Power transmission system		-	-	-	-	471,495	266,645	1,151,143	830,011
Power generation system		28,106	54,677	62,327	113,026	167,682	162,396	436,641	425,889
Provision of services		-	-	-	-	-	-	-	-
		28,106	**54,677**	**62,327**	**113,026**	**639,177**	**429,041**	**1,587,784**	**1,255,900**
DEDUCTIONS FROM GROSS OPERATING INCOME		**(2,599)**	**(5,090)**	**(5,814)**	**(10,545)**	**(38,409)**	**(36,942)**	**(107,990)**	**(113,919)**
NET OPERATING REVENUE	**27 e 28**	**25,507**	**49,587**	**56,513**	**102,481**	**600,768**	**392,099**	**1,479,794**	**1,141,981**
COST OF SERVICE									
Electric power costs									
Electric power purchased for resale	**28**	(19,776)	(50,298)	(56,351)	(118,874)	(10,646)	(22,495)	(53,845)	(79,873)
Charges from the use of electric power network - CUST		-	-	-	-	(7,509)	(7,204)	(21,692)	(21,448)
Financial compensation for the utilization of water resources - CFURH		-	-	-	-	(2,264)	(2,237)	(8,647)	(7,110)
Operating Cost									
Cost of services provided	**29**	(176)	(305)	(530)	(906)	(32,910)	(33,065)	(119,160)	(92,293)
Infrastructure Cost	**29**	-	-	-	-	(68,028)	(6,141)	(120,465)	(24,167)
Depreciation / amortization		-	-	-	-	(25,000)	(23,604)	(71,344)	(68,464)
		(19,952)	**(50,603)**	**(56,881)**	**(119,780)**	**(146,357)**	**(94,746)**	**(395,153)**	**(293,355)**
GROSS PROFIT		**5,555**	**(1,016)**	**(368)**	**(17,299)**	**454,411**	**297,353**	**1,084,641**	**848,626**
OPERATING EXPENSES/REVENUES									
Administrative and general	**29**	(5,588)	(5,965)	(21,499)	(21,178)	(21,631)	(19,347)	(67,256)	(64,230)
Share of profit of equity-method investees	**10 e 11**	180,023	114,764	386,415	280,268	10,648	872	26,379	15,769
Other revenues		988	(25)	6,585	(208)	2,088	(21)	7,798	(169)
Other expenses	**29**	(654)	82	(866)	(41)	(1,411)	10,369	(1,760)	10,223
		174,769	**108,856**	**370,635**	**258,841**	**(10,306)**	**(8,127)**	**(34,839)**	**(38,407)**
PROFIT BEFORE NET FINANCIAL EXPENSES		**180,324**	**107,840**	**370,267**	**241,542**	**444,105**	**289,226**	**1,049,802**	**810,219**
Financial expenses	**30**	(22,753)	(16,568)	(61,126)	(62,318)	(97,416)	(76,758)	(269,654)	(324,141)
Financial revenues	**30**	11,941	20,760	46,737	58,807	22,115	35,533	73,308	113,801
		(10,812)	**4,192**	**(14,389)**	**(3,511)**	**(75,301)**	**(41,225)**	**(196,346)**	**(210,340)**
INCOME BEFORE TAXES		**169,512**	**112,032**	**355,878**	**238,031**	**368,804**	**248,001**	**853,456**	**599,879**
Current income tax and social contribution	**31**	-	-	-	-	(26,355)	(27,399)	(81,440)	(97,043)
Deferred income tax and social contribution	**31**	-	-	-	-	(40,299)	(17,747)	(87,608)	(4,150)
		-	-	-	-	(66,654)	(45,146)	(169,048)	(101,193)
NET INCOME FOR THE YEAR		**169,512**	**112,032**	**355,878**	**238,031**	**302,150**	**202,855**	**684,408**	**498,686**
Attributable to Shareholders of the Parent Company		169,512	112,032	355,878	238,031	169,512	112,032	355,878	238,031
Attributable to Non-Controlling Shareholders	**12**	-	-	-	-	132,638	90,823	328,530	260,655
		169,512	**112,032**	**355,878**	**238,031**	**302,150**	**202,855**	**684,408**	**498,686**
Number of ON Shares						596,955,970	596,955,970	596,955,970	582,537,809
Number of PN Shares						282,155,299	282,155,299	282,155,299	252,077,471
Basic and diluted profit or loss per ON share:	**26**					0.19820	0.12744	0.40820	0.28520
Basic and diluted profit or loss per PN share:	**26**					0.19820	0.12744	0.40820	0.28520

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

Statements of comprehensive income
Three and nine-month periods ended on September 30, 2018 and 2017
(In thousands of reais)

	Parent company				Consolidated			
	Three months ended		Period ended		Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017
	(restatement)		(restatement)		(restatement)		(restatement)	
NET INCOME END FOR THE PERIOD	**169,512**	**112,032**	**355,878**	**238,031**	**302,150**	**202,855**	**684,408**	**498,686**
Other comprehensive income – Cumulative translation adjustment – La Virgen	501	(840)	2,834	(1,176)	501	(840)	2,834	(1,176)
Other comprehensive income – Cumulative translation adjustment – Risaralda	3	14	17	57	3	14	17	57
Other comprehensive income – Cumulative translation adjustment – Alupar Peru	54	(3,444)	17,119	2,814	54	(3,444)	17,119	2,814
Other comprehensive income – Cumulative translation adjustment – Alupar Chile	-	2	-	-	-	2	-	-
Other comprehensive income – Cumulative translation adjustment – Alupar Colombia	-	-	9,010	3,572	-	-	9,010	3,571
TOTAL COMPREHENSIVE INCOME END FOR THE PERIOD	**170,070**	**107,764**	**384,858**	**243,298**	**302,708**	**198,587**	**713,388**	**503,952**
Attributable to Shareholders of the Parent Company					170,070	107,764	384,858	243,298
Attributable to Non-Controlling Shareholders					132,638	90,823	328,530	260,654

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

Statements of changes in equity
Nine-month periods ended on September 30, 2018 and 2017
(In thousands of reais)

(Restatement)

Period ended on September 30, 2018										
Description	Share capital	(-) Share issuance costs	Capital reserve	Earnings reserves		Retained earnings	Other comprehensive income	Total parent company	Interest of non-controlling shareholders	Total consolidated
				Legal reserve	Investments reserve (income)					
BALANCES ON DECEMBER 31, 2017	2,981,996	(65,225)	48,953	118,834	788,916	-	10,456	3,883,930	1,722,867	5,606,797
Comprehensive income										
Adjustments to prior year earnings on January 1, 2018 adoption CPC 47					233,468			233,468	75,966	309,434
Net income for the period	-	-	-	-	-	355,878	-	355,878	328,530	684,408
Cumulative conversion adjustments for the year	-	-	-	-	-	-	28,980	28,980	-	28,980
Capital Transactions with Shareholders										
Capital increase – non-controlling shareholders	-	-	-	-	-	-	-	-	41,013	41,013
Dividends declared to subsidiaries' non-controlling shareholders	-	-	-	-	-	-	-	-	(214,513)	(214,513)
Acquisition of non-controlling interest	-	-	(5,220)	-	-	-	-	(5,220)	16,128	10,908
Variation in non-controlling interest	-	-	-	-	-	-	-	-	7,986	7,986
Reinvestment reserve	-	-	(38)	-	-	-	-	(38)	(764)	(802)
BALANCES ON SEPTEMBER 30, 2018	**2,981,996**	**(65,225)**	**43,695**	**118,834**	**1,022,384**	**355,878**	**39,436**	**4,496,998**	**1,977,213**	**6,474,211**

Period ended on September 30, 2017										
Description	Share capital	(-) Share issuance costs	Capital reserve	Earnings reserves		Retained earnings	Other comprehensive income	Total parent company	Interest of non-controlling shareholders	Total consolidate
				Legal reserve	Investments reserve (income)					
BALANCES ON DECEMBER 31, 2016	2,148,533	(34,569)	51,509	102,290	632,814	-	(1,395)	2,899,182	1,658,629	4,557,811
Comprehensive income										
Net income for the year	-	-	-	-	-	238,031	-	238,031	260,655	498,686
Cumulative conversion adjustments for the year	-	-	-	-	-	-	5,267	5,267	-	5,267
Capital Transactions with Shareholders										
Capital increase according to ARCA of 04, 04, 2017	833,463	-	-	-	-	-	-	833,463	-	833,463
Capital increase – non-controlling shareholders	-	-	-	-	-	-	-	-	26,076	26,076
Share issuance costs	-	(30,656)	-	-	-	-	-	(30,656)	-	(30,656)
Dividends declared to subsidiaries' non-controlling shareholders	-	-	-	-	-	-	-	-	(187,130)	(187,130)
Acquisition of non-controlling interest	-	-	(2,556)	-	-	-	-	(2,556)	-	(2,556)
Variation in non-controlling interest	-	-	-	-	-	-	-	-	(36,398)	(36,398)
BALANCES ON SEPTEMBER 30, 2017	**2,981,996**	**(65,225)**	**48,953**	**102,290**	**632,814**	**238,031**	**3,872**	**3,942,731**	**1,721,832**	**5,664,563**

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

Statements of cash flows
Nine-month periods ended on September 30, 2018 and 2017
(In thousands of reais)

	Parent Company		Consolidated	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017
CASH FLOWS FROM OPERATING ACTIVITIES	**(restatement)**		**(restatement)**	
Income before income tax, social contribution and non-controlling shareholders	355,878	238,031	853,456	599,879
ITEMS NOT AFFECTING CASH AND CASH EQUIVALENTS				
Depreciation and amortization	914	928	75,516	72,108
Share of profit of equity-method investees	(386,415)	(280,268)	(26,379)	(15,769)
Debt charges (including net monetary variations and foreign exchange fluctuations)	61,204	60,926	261,280	316,989
Other monetary and foreign exchange variations, net	9	450	5,441	4,340
Financial revenues	(38,440)	(59,022)	(43,664)	(91,032)
Write-offs of property, plant and equipment and intangible assets	7,069	-	7,789	5,952
Pis and Cofins deferred	-	-	5,765	-
Other (operating) expenses revenue	(5,258)	-	12,268	(4)
	(5,039)	**(38,955)**	**1,151,472**	**892,463**
(INCREASE) DECREASE IN ASSETS				
Trade accounts receivables	25,907	(10,193)	(16,025)	(17,947)
Contractual assets from the concession	-	-	(259,394)	117,241
Recoverable taxes	1,793	6,681	8,628	6,387
Advances to suppliers	(1,291)	1	4,688	(2,557)
Inventories	-	-	(413)	(1,157)
Other assets	780	3,055	(26,138)	(42,384)
	27,189	**(456)**	**(288,654)**	**59,583**
INCREASE (DECREASE) IN LIABILITIES				
Suppliers	(29,121)	8,047	(33,936)	(24,374)
Regulatory and sectorial taxes	-	-	(1,608)	3,835
Salaries, vacation and welfare charges	(367)	(118)	(117)	1,170
Taxes and contributions payable	(2,935)	(16,244)	(8,755)	(23,990)
Provision for recognition of assets	-	-	19,102	(4,783)
Advances from customers	-	-	(101)	(418)
Other liabilities	867	(414)	23,216	(44,613)
	(31,556)	**(8,729)**	**(2,199)**	**(93,173)**
CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	**(9,406)**	**(48,140)**	**860,619**	**858,873**
Payment of income tax and social contribution	-	-	(77,043)	(64,548)
NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	**(9,406)**	**(48,140)**	**783,576**	**794,325**
NET CASH FLOW GENERATED FROM (USED IN) INVESTING ACTIVITIES				
Capital contribution in "parent companies/investees with shared control"	(20,448)	-	(20,448)	-
Acquisition of subsidiaries	-	(15,110)	(1,348)	(15,109)
Sale of subsidiaries	708	-	708	-
Advances for future capital increase	-	(159,402)	-	-
Redemption from financial investments	(202,555)	879,008	(202,555)	883,736
Investments in financial applications	344,483	(994,290)	412,062	(1,017,045)
Dividends and interest on capital received	219,188	189,856	(43,259)	-
Cash generated from the sale of investments	-	-	77	(1)
Acquisition of property, plant and equipment	(81)	(47)	(187,215)	(124,688)
Acquisition of intangible assets	(2,874)	(7,086)	(5,868)	(7,587)
NET CASH GENERATED FROM (USED IN) INVESTMENT ACTIVITIES	**338,421**	**(107,071)**	**(47,846)**	**(280,694)**
NET CASH FLOWS GENERATED FROM (USED IN) FINANCING ACTIVITIES				
Capital increase / issuance of shares	-	833,463	41,013	833,463
Share issuance costs	-	(30,656)	-	(30,656)
Advances for future capital increase	(103,788)	-	-	-
Dividends and interests on capital paid	(158,241)	(150,176)	(363,984)	(331,251)
Loan agreements	(37,490)	-	-	-
Borrowings and leasing	-	-	889,453	358,392
Interest paid (debt charges)	(27,784)	(42,800)	(221,633)	(264,915)
Payment of loans, financing, debentures and leasing	(72,988)	(123,597)	(1,267,604)	(522,336)
NET CASH FLOWS GENERATED FROM (USED IN) FINANCING ACTIVITIES	**(400,291)**	**486,234**	**(922,755)**	**42,697**
EXCHANGE RATE CHANGES IN EFFECT ON CASH AND CASH EQUIVALENT	-	-	24,166	8,494
NET INCREASE OF CASH AND CASH EQUIVALENTS	**(71,276)**	**331,023**	**(162,859)**	**564,822**
STATEMENT OF INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS				
Balance at beginning of period	570,694	271,916	1,580,070	613,734
Balance in the end of period	499,418	602,939	1,417,211	1,178,556
NET DECREASE OF CASH AND CASH EQUIVALENTS	**(71,276)**	**331,023**	**(162,859)**	**564,822**

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

Statements of value added
Nine-month periods ended on September 30, 2018 and 2017
(In thousands of reais)

	Parent Company		Consolidated	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017
REVENUES	(restatement)		(restatement)	
Revenue from power transmission	-	-	137,369	83,637
Infrastructure revenue	-	-	197,177	24,166
Payment of financial assets from the concession	-	-	816,598	722,208
Power supply	62,327	113,026	436,641	425,889
Other revenues	6,585	(208)	7,798	(169)
	68,912	112,818	1,595,583	1,255,731
(-) INPUTS ACQUIRED FROM THIRD PARTIES				
Electric power purchased for resale	(56,351)	(118,874)	(53,845)	(79,873)
Charges from the use of electric power network (CUST)	-	-	(21,692)	(21,448)
Financial compensation for the utilization of water resources - CFURH	-	-	(8,647)	(7,110)
Infrastructure Cost	-	-	(120,465)	(24,167)
Outsourced services	(3,385)	(4,499)	(50,537)	(54,142)
Materials	(101)	(87)	(8,482)	(6,320)
Other operating costs	(932)	(206)	(53,938)	(2,631)
	(60,769)	(123,666)	(317,606)	(195,691)
(-) REINTEGRATION QUOTAS (DEPRECIATION)	(914)	(928)	(75,517)	(72,108)
VALUE ADDED RECEIVED THROUGH TRANSFER				
Equity accounting	386,415	280,268	26,379	15,769
Financial revenues	46,737	58,807	73,308	113,801
	433,152	339,075	99,687	129,570
VALUE ADDED TO DISTRIBUTE	**440,381**	**327,299**	**1,302,147**	**1,117,502**
DISTRIBUTION OF VALUE ADDED				
PERSONNEL				
Salaries and wages	11,967	10,431	52,522	46,564
Benefits	1,352	1,397	9,536	8,970
Food Provision Assistance	309	309	3,120	2,764
Medical care	614	768	4,606	4,426
Transportation Voucher	7	5	53	34
Pension plan	333	230	886	693
Other	89	85	871	1,053
F.G.T.S (Unemployment Guarantee Fund)	845	844	3,734	3,296
	14,164	12,672	65,792	58,830
TAXES, FEES AND CONTRIBUTIONS				
FEDERAL	7,990	12,926	284,590	226,058
INSS (National Institute of Social Security)	1,959	2,179	10,680	10,486
Regulatory charges for the concession	-	-	38,070	41,512
Income tax and social contribution	-	-	81,440	97,043
PIS and COFINS	5,814	10,545	67,684	70,999
IVA	-	-	515	-
Income tax on foreign shipping	1	2	1	2
Deferred income tax and social contribution	-	-	87,608	4,150
Other taxes and fees	216	200	(1,408)	1,866
STATE	-	7	86	1,211
ICMS (Value Added Tax on Sales and Services)	-	-	-	1,124
IPVA (Tax on the ownership of automobiles)	-	7	86	87
MUNICIPAL	139	120	532	492
IPTU (Municipal Property Tax)	139	120	241	203
Licensing fee	-	-	1	5
ISS (Services Tax)	-	-	290	284
	8,129	13,053	285,208	227,761
REMUNERATION OF THIRD PARTIES' CAPITAL				
Interest and foreign exchange variation	60,476	61,074	243,257	290,994
Rents	1,084	1,225	7,467	8,084
Other financial expenses	650	1,244	16,015	33,147
	62,210	63,543	266,739	332,225
PAYMENT ON CAPITAL				
Earnings reserves	355,878	238,031	355,878	238,031
Interest of non-controlling shareholders	-	-	328,530	260,655
	355,878	238,031	684,408	498,686
	440,381	**327,299**	**1,302,147**	**1,117,502**

The notes are an integral part of these – quarterly information - ITR

Alupar Investimento S.A.

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1. Operations

Alupar Investimento SA ("Company" or "Alupar") is a publicly-traded company whose shares are traded on the B3 S.A – Brasil, Bolsa, Balcão ("B3"), under the trading code ALUP 11. The Company is domiciled in Brazil, with headquarters at street Gomes de Carvalho, No. 1,996, 16th floor in the city of São Paulo; Alupar is primarily engaged in investing in other entities, both in Brazil and abroad, either as a shareholder or a member. that operate in the energy and infrastructure industries and are engaged in generating, transforming, transporting, distributing and trading energy in any form; preparing feasibility studies and projects; promoting construction, operation and maintenance of energy-generating plants, transportation and transmission lines, substations, distribution network; performing any other related or supplementary services; and carrying out any other services or activities in the infrastructure sector.

Company holds interests in electric energy generating and transmission companies in Brazil and in five holding companies, including: Transminas Holding S.A. (the parent company of Transleste, Transirapé and Transudeste), Alupar Inversiones Peru (the parent company of La Virgen S.A.C), Alupar Chile Inversiones SpA, Windepar Holding S.A (the parent company of Energia dos Ventos I S.A., Energia dos Ventos II S.A., Energia dos Ventos III S.A., Energia dos Ventos IV S.A. and Energia dos Ventos X S.A. and Alupar Colombia S.A.S (the parent company of Risaralda Energía S.A.S.E.S.P. and Transmissora Colombiana de Energia S.A.S.E.S.P.).

The Company is a direct subsidiary of Guarupart Participações Ltda. ("Guarupart").

Information on Subsidiaries and joint ventures:

Transmission line concessions

The Company and your joint ventures has approximately 7,726 km in transmission concession lines, of which about 4,920 km are in operation and 2,806 km are in the pre-operating phase. The detailed in the following table:

Companies	Localization/Connection	ANEEL Concession Agreement No.	Concession Period		Start date of Operation	Line extension	Tension	RAP/RBNI (Ciclo 2017-2018)	Contract adjustment rate	50% reduction of RAP as from the 16th year of operation	Expected taxation review
			Start	End							
Empresa Paraense de Transmissão de Energia S.A.	Tucuruí (PA) - Vila Conde (PA)	043/2001	06/12/01	06/12/31	08/25/02	323 km	500KV	51,228	IGP-M	Yes	No
Empresa Norte de Transmissão de Energia S.A.	Tucuruí (PA) - Açailândia (MA)	085/2002	12/11/02	12/11/32	02/12/05	464 km	500 Kv	234,740	IGP-M	Yes	No
Empresa Regional de Transmissão de Energia S.A.	Vila Conde (PA) - Santa Maria (PA)	083/2002	12/11/02	12/11/32	09/15/04	179 km	230 Kv	52,687	IGP-M	Yes	No
Empresa Amazonense de Transmissão de Energia S.A.	Tucuruí (PA)- Presidente Dutra (PA)	042/2001	06/12/01	06/12/31	03/10/03	924 km	500 Kv	227,207	IGP-M	Yes	No (*)
Empresa Catarinense de Transmissão de Energia S.A.	Campos Novos (SC) - Blumenau (SC)	088/2000	11/01/00	11/01/30	03/26/02	253 km	525 Kv	49,564	IGP-M	Yes	No
Sistema de Transmissão Nordeste S.A.	Teresina (PI) - Fortaleza (CE)	005/2004	02/18/04	02/18/34	01/01/06	541 km	500 Kv	189,195	IGP-M	Yes	No
Companhia Transleste de Transmissão	Irapé (MG) - Montes Claros (MG)	009/2004	02/18/04	02/18/34	12/18/05	150 km	345 Kv	42,543	IGP-M	Yes	No
Companhia Transudeste de Transmissão	Itutinga (MG) - Juíz de Fora (MG)	005/2005	03/04/05	03/04/35	02/23/07	140 km	345 Kv	26,369	IGP-M	Yes	No
Companhia Transirapé de Transmissão	Irapé (MG) - Araçuí (MG)	012/2005	03/15/05	03/15/35	05/23/07	65 km	230 Kv	34,535	IGP-M	Yes	No
Sistema de Transmissão Catarinense S.A.	Barra Grande (SC) - Lages (SC) - Rio Sul (SC)	006/2006	04/27/06	04/27/36	11/08/07	195 km	230 Kv	45,238	IPCA	Yes	No
Lumitrans - Companhia Transmissora de Energia Elétrica	Machadinho (SC) - Campos Novos (SC)	007/2004	02/18/04	02/18/34	10/03/07	51 km	525 Kv	27,786	IGP-M	Yes	No
Empresa de Transmissão do Espirito Santo S.A.	Verona (ES) - Mascarenhas (ES)	006/2007	04/20/07	04/20/37	12/12/08	107 km	230 Kv	14,501	IPCA	Yes	Yes
Empresa Brasileira de Transmissão de Energia S.A.	Juba (MG) - Juína (MG)	011/2008	10/16/08	10/16/38	06/30/11	775 km	230 Kv	48,313	IPCA	No	Yes
Transmissora Matogrossense de Energia S.A.	Jauru (MT) - Cuiabá (MT)	023/2009	11/19/09	11/19/39	11/22/11	348 km	500/230 Kv	51,535	IPCA	No	Yes
Empresa Santos Dumont de Energia S.A.	Substation Santos Dummond (MG)	025/2009	11/19/09	11/19/39	02/06/13	Substation	138/345 Kv	13,471	IPCA	No	Yes
Empresa de Transmissão de Energia do Mato Grosso S.A.	Nova Mutum (MT) - Nobres (MT) - Cuiabá (MT)	005/2010	07/12/10	07/12/40	12/16/11	235 km	230 Kv	12,900	IPCA	No	Yes
Empresa de Transmissão de Varzea Grande S.A.	Substation Várzea Grande (MT)	018/2010	12/23/10	12/23/40	12/23/12	Substation	138/230 Kv	11,036	IPCA	No	Yes
Transnorte Energia S.A.	Boa Vista (RR) - Equador (RR) - Lechuga (AM)	003/2012	01/25/12	01/25/42	Pre-operating	715 km	500 Kv	6,312	IPCA	No	Yes
Empresa de Transmissão Serrana S.A.	Sub. Abdon Batista / Gaspar (SC)	006/2012	05/10/12	05/10/42	01/19/15	Substation	230/525 Kv 138/230 Kv	20,151	IPCA	No	Yes
Empresa Litorânea de Transmissão de Energia S.A.	Henry Borden (SP) - Manoel da Nóbrega (SP)	016/2014	09/05/14	09/05/44	Pre-operating	SE+40 Km	230/345 Kv	36,592	IPCA	No	Yes
Empresa Transmissora Agreste Potiguar S.A.	Rio Grande do Norte (RN)	013/2016	09/02/16	09/02/46	Pre-operating	10 km	500/230 Kv	53,759	IPCA	No	Yes
Empresa Transmissora Capixaba S.A.	Substation Rio Novo do Sul (ES)	020/2016	09/02/16	09/02/46	Pre-operating	Substation	345/138 Kv	31,207	IPCA	No	Yes
Transmissora Caminho do Café S.A.	Minas Gerais (MG) - Espírito Santo (ES)	006/2017	02/10/17	02/10/47	Pré-operating	288 km	500 kV	155,013	IPCA	No	Yes
Transmissora Paraíso De Energia S.A.	Bahia (BA) - Minas Gerais (MG)	002/2017	02/10/17	02/10/47	Pré-operating	541 km	500 kV	227,975	IPCA	No	Yes
Empresa Sudeste de Transmissão de Energia S.A.	Mesquita (MG) - João Neiva (ES)	019/2017	02/10/17	02/10/47	Pré-operating	236 km	500 Kv	26,369	IPCA	No	Yes
Transmissora Serra da Mantiqueira	São Paulo (SP) - Rio de Janeiro (RJ)	037/2017	08/11/17	08/11/47	Pre-operating	330 km	500 Kv	104,151	IPP	No	Yes
Transmissora Colombiana de Energia S.A.S ESP (**)	Virginia-Nueva Esperanza - Colombia	UPME 07-2016	N/A	N/A	Pre-operating	200 km	500 Kv	N/A	IPP	No	Yes
ETB - Empresa de Transmissão Baiana S.A	Bom Jesus da Lapa - Bahia	011/2016	09/29/16	09/29/46	Pré Operacional	446 km	500 Kv	134,821	IPP	No	Yes
Empresa Diamantina de Transmissão de Energia S.A.	Ibicoara (BA)- Ibicoara (BA)	015/2016	12/01/16	12/01/46	Pré Operacional	170 km	500 Kv	60,069	IPP	No	Yes
Total						**7,726 km**		**1,989,267**			

Concessions right and authorizations for electricity generation

The Company and your joint ventures holds the concession rights and/or authorization for 6 SHP – Small Hydro Power, 4 HPPs – Hydroelectric Power Plant and 5 wind farms, with a total capacity of 687 MW. The generation systems which the Company operates, through concessions and / or permits with terms of 30 to 35 years, are located in the states of Goiás, Rio Grande do Sul, São Paulo, Amapá and in the future, in the states of Goiás (Verde 8), Minas Gerais (Água Limpa) and Ceará (Wind farms). The Company also controls Risaralda Energia SAS / ESP (Colombia) by means of Alupar Colombia S.A.S and has controls La Virgen S.A.C (Peru), by means of Alupar Inversiones Peru S.A.C.

The following table presents a list of the electric energy generation assets:

Companies	Location	ANEEL Concession Agreement No. / Authorizing Resolution No	Concession Term/ Authorization		Start date of Operation	Installed Capacity (MW)	Electric power guaranteed - MW
			Start Date	End			
Foz do Rio Claro Energia S.A.	Rio Claro - Caçu (GO) and São Simão (GO)	005/2006	08/15/06	08/15/41	08/05/10	68.4	41.0
Ijuí Energia S.A.	Rio Ijuí - Rolador (RS) and Salvador das Missões (RS)	006/2006	08/15/06	08/15/41	03/29/11	51.0	30.4
Usina Paulista Lavrinhas de Energia S.A.	Rio Paraíba do Sul - Lavrinhas (SP)	138/2004 - 716/2006	04/07/04	04/07/34	09/03/11	30.0	21.4
Usina Paulista Queluz de Energia S.A.	Rio Paraíba do Sul - Queluz (SP)	139/2004 - 715/2006	04/07/04	04/07/34	08/12/11	30.0	21.4
Ferreira Gomes Energia S.A	Rio Araguari - Ferreira Gomes (AP)	002/2010	11/09/10	11/09/45	11/04/14	252.0	153.1
Energia dos Ventos I S.A.	Aracati (CE)	Ordinance 431/12	07/17/12	07/17/47	04/22/16	23.1	11.80
Energia dos Ventos II S.A.	Aracati (CE)	Ordinance 428/12	07/16/12	07/16/47	05/13/16	12.6	6.00
Energia dos Ventos III S.A.	Aracati (CE)	Ordinance 433/12	07/19/12	07/19/47	03/03/16	18.9	9.60
Energia dos Ventos IV S.A.	Aracati (CE)	Ordinance 442/12	07/24/12	07/24/47	03/02/16	27.3	14.80
Energia dos Ventos X S.A.	Aracati (CE)	Ordinance 435/12	07/19/12	07/19/47	03/02/16	16.8	8.7
Geração de Energia Termoelétrica e Participações S.A.	Rio de Janeiro (RJ)	N/A	N/A		Pre-operating	-	-
Risaralda Energía S.A.S.E.S.P. (*)	Rio Risaralda (PCH Morro Azul)	N/A	N/A		09/10/16	19.9	13.2
Verde 8 Energia S.A.	Rio Verde - Santa Helena de Goiás (GO)	REA 3,702/12 - 4,684/14 - REA 5,953/16	10/24/12	06/15/44	Pre-operating	30.0	18.7
Agua Limpa S.A.	Rio Piracicaba - Antônio Dias (MG)	Ordinance 346/14	07/18/14	07/18/49	Pre-operating	23.0	11.9
La Virgen S.A.C.(*)	Rio Tarma - Peru	253/2005 - 313/2008	N/A		Pre-operating	84.0	49.3
						687.0	**411.3**

(*) Concessions of Risaralda and La Virgen are located in Colombia and Peru respectively. The applicable regulatory rules in those countries differ from the rules applicable in Brazil.

2. Basis of preparation and presentation of quarterly information – ITR

The Administration of Company authorized the conclusion of the accompanying financial statements on a meeting of July 12, 2019.

2.1. Statement of compliance

The individual and consolidated interim financial information was prepared in accordance with Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and International Accounting Standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) and presented in a in accordance with the standards issued by the Brazilian Securities and Exchange Commission (CVM), applicable to the preparation of the Quarterly Information (ITR).

The presentation of the Statement of Added Value - DVA, prepared in accordance with CPC 09 - Statement of Added Value, is required by Brazilian corporate law and the accounting practices adopted in Brazil applicable to publicly-held companies. IFRS does not require the presentation of this statement. As a consequence, by IFRS, this statement is presented as supplementary information, without prejudice to all the interim financial information.

All relevant information specific to the interim financial information, and only them, are being evidenced, and correspond to those used by management in its management.

2.2. Basis of preparation and presentation

All amounts presented in these financial statements are stated in thousands of Brazilian Real, unless otherwise stated. As the figures were rounded, the amounts reported herein may not precisely add up to the totals presented.

2.3. Estimates and judgement

In the preparation of quarterly information, the Management uses judgments, estimates and assumptions that affect an application of the Group's accounting policies and reported amounts of assets, liabilities, income and expenses. Actual results may diverge from your estimates. As estimates and assumptions are reviewed continuously. As reviews of the estimates are recognized prospectively.

2.3.1. Judgments

The information about judgments realized in the application of the accounting politics that have effects significant about the values recognized of the financial statements.

Uncertainties about the assumptions and estimates

The information about the uncertainties related the assumptions and estimates that have a significant risk of in a adjustment material in the accounting balances of assets and liabilities in the period ended in the September 30 ,2019 are included in the bellow notes:

- Note 14 – Property, plants and equipment – Useful life of property, plants and equipment and impairment analysis

- Note 15 – Intangible - Loss on impairment of non-financial assets, including goodwill; - impairment test of intangible assets and goodwill: main assumptions in relation to recoverable amounts.
- Note 18 – Revenue tax - Deferred income tax and social contributions: the availability of future taxable income against which tax losses can be used.
- Note 24 - provision for contingencies: main assumptions about the probability and magnitude of the outflows of resources; and
- Note 9 –financial assets of concession: Concession financial assets: estimates on accounting for concession contracts; moment of recognition of financial assets; determination of the effective interest rate of the financial asset and determination of the payment of operation and maintenance.

2.4. Functional currency, translation of balances and transactions in foreign currency

2.4.1. Functional and reporting currency

This financial statements was prepared and are presented in Brazilian thousands of Reais (R$), which is the functional currency of the Company, its subsidiaries and joint ventures, except for subsidiaries Alupar Peru and La Virgen whose functional currency are the Soles Nuevos, of the subsidiary Risaralda, whose functional currency is the Colombian Peso and for subsidiary Alupar Chile Inversiones SpA, whose functional currency is the Chilean Peso. The functional currency was determined based on the primary economic environment for each entity's base of its operations.

2.4.2. Transactions and balances

Foreign currency transactions, i.e., all transactions not conducted in the Company's functional currency, were translated at the exchange rate prevailing on the transaction date. Monetary assets and liabilities denominated in foreign currency are translated to the functional currency at the exchange rate prevailing at reporting date. All translation effects are recognized in comprehensive income. Nonmonetary assets and liabilities that are measured at fair value in a foreign currency are retranslated to the functional currency at the exchange rate at the date that the fair value was determined.

2.5. Consolidation criteria

The consolidated quarterly information includes the Company and its subsidiaries. The quarterly information of subsidiaries are included in the consolidated quarterly information from the date that control commences until the date that control no longer exists. Control over another entity exists when the Company is exposed to, or has a right over, the variable returns arising from its involvement with the entity and has the ability to affect those returns exerting its power over the entity.

Key consolidation adjustments include the following eliminations, among others:

- Asset and liability account balances, as well as revenues and expenses between Company and subsidiaries, so that the consolidated financial information effectively represents balances receivable from and payable to third parties.

- Interest on capital and profit (loss) for the period of subsidiaries.

Company management, based on the Articles of Incorporation and shareholder agreement, controls the companies listed below and, therefore, fully consolidates them:

Description	Abbreviation	Activity	Interest (%)	
			9/30/2018	12/31/2017
Direct subsidiary:				
Alupar Inversiones Peru S.A.C.	"Alupar Peru"	Holding	100.00	100.00
Transminas Holding S.A.	"Transminas"	Holding	70.02	70.02
Alupar Chile Inversiones SpA	"Alupar Chile"	Holding	100.00	100.00
Foz do Rio Claro Energia S.A.	"Foz"	Generation	69.83	69.83
Ijuí Energia S.A.	"Ijuí"	Generation	86.66	86.66
Usina Paulista Lavrinhas de Energia S.A.	"Lavrinhas"	Generation	61.00	64.19
Usina Paulista Queluz de Energia S.A.	"Queluz"	Generation	68.83	68.83
Ferreira Gomes Energia S.A	"Ferreira Gomes"	Generation	100.00	100.00
Geração de Energia Termoelétrica e Participações S.A.	"GET"	Generation	51.00	51.00
Risaralda Energía S.A.S.E.S.P.	"Risaralda"	Generation	0.34	0.34
Forquilha IV Energia S.A.	"Forquilha IV"	Generation	-	99.99
Verde 8 Energia S.A.	"Verde 8"	Generation	85.00	99.90
Agua Limpa S.A.	"Agua Limpa"	Generation	99.99	90.00
La Virgen S.A.C.	"La Virgen"	Generation	5.52	6.71
Empresa Amazonense de Transmissão de Energia S.A.	"EATE"	Transmission	50.02	50.02
Sistema de Transmissão Nordeste S.A.	"STN"	Transmission	51.00	51.00
Empresa de Transmissão do Espirito Santo S.A.	"ETES"	Transmission	100.00	100.00
Empresa Paraense de Transmissão de Energia S.A.	"ETEP"	Transmission	50.02	50.02
Empresa Norte de Transmissão de Energia S.A.	"ENTE"	Transmission	50.01	50.01
Empresa Regional de Transmissão de Energia S.A.	"ERTE"	Transmission	21.96	21.96
Empresa Catarinense de Transmissão de Energia S.A.	"ECTE"	Transmission	50.02	50.02
Empresa de Transmissão de Energia do Mato Grosso S.A.	"ETEM"	Transmission	62.79	62.79
Empresa de Transmissão de Varzea Grande S.A.	"ETVG"	Transmission	100.00	100.00
Empresa Litorânea de Transmissão de Energia S.A.	"ELTE"	Transmission	99.99	99.99
Lumitrans - Companhia Transmissora de Energia Elétrica	"Lumitrans"	Transmission	15.00	15.00
Sistema de Transmissão Catarinense S.A.	"STC"	Transmission	20.00	20.00
ACE Comercializadora Ltda.	"ACE"	Trading company	100.00	100.00
AF Energia S.A.	"AF"	Services	100.00	99.99
Windepar Holding S.A.	"Windepar"	Holding	100.00	100.00
Empresa Transmissora Agreste Potiguar S.A.	"ETAP"	Transmission	100.00	99.98
Empresa Transmissora Capixaba S.A.	"ETC"	Transmission	100.00	99.98
Alupar Colombia S.A.S	"Alupar Colombia"	Holding	100.00	100.00
Transmissora Caminho do Café S.A. (a)	"TCC"	Transmission	51.00	51.00
Transmissora Paraíso De Energia S.A. (a)	"TPE"	Transmission	51.00	51.00
Transmissora Serra da Mantiqueira S.A. (b)	"TSM"	Transmission	51.00	51.00
Transmissoras Reunidas S.A.	"Transmissoras Reunidas"	Holding	99.99	-

Description	Abbreviation	Activity	Interest (%)	
			9/30/2018	12/31/2017
Indirect subsidiaries:				
Empresa Brasileira de Transmissão de Energia S.A.(i)	"EBTE"	Transmission	25.51	25.51
Lumitrans - Companhia Transmissora de Energia Elétrica (i)	"Lumitrans"	Transmission	40.01	40.01
Sistema de Transmissão Catarinense S.A. (i)	"STC"	Transmission	30.79	30.79
Companhia Transleste de Transmissão (ii)	"Transleste"	Transmission	28.71	28.71
Companhia Transirapé de Transmissão (ii)	"Transudeste"	Transmission	28.71	28.71
Companhia Transudeste de Transmissão (ii)	"Transirapé"	Transmission	28.71	28.71
Empresa Santos Dumont de Energia S.A. (iii) (i)	"ESDE"	Transmission	50.02	50.02
Empresa de Transmissão Serrana S.A. (iv)	"ETSE"	Transmission	50.02	50.02
Empresa de Sudeste de Transmissão de Energia S.A. (vi)	"ESTE"	Transmission	50.02	99.90
La Virgen S.A.C. (v)	"La Virgen"	Generation	79.06	74.55
Empresa Regional de Transmissão de Energia S.A. (vi)	"ERTE"	Transmission	9.04	9.04
Companhia Transleste de Transmissão (vi)	"Transleste"	Transmission	5.00	5.00
Companhia Transirapé de Transmissão (vi)	"Transudeste"	Transmission	5.00	5.00
Companhia Transudeste de Transmissão (vi)	"Transirapé"	Transmission	5.00	5.00
Sistema de Transmissão Catarinense S.A. (vii)	"STC"	Transmission	9.23	9.23
Empresa Regional de Transmissão de Energia S.A. (vii)	"ERTE"	Transmission	19.01	19.01
Energia dos Ventos I S.A. (viii)	"EDV I"	Generation	100.00	100.00
Energia dos Ventos II S.A. (viii)	"EDV II"	Generation	100.00	100.00
Energia dos Ventos III S.A. (viii)	"EDV III"	Generation	100.00	100.00
Energia dos Ventos IV S.A. (viii)	"EDV IV"	Generation	100.00	100.00
Energia dos Ventos X S.A.(viii)	"EDV X"	Generation	100.00	100.00
Risaralda Energía S.A.S.E.S.P. (ix)	"Risaralda"	Generation	99.62	99.62
Transmissora Colombiana de Energia S.A.S ESP (ix)	"TCE"	Transmission	99.99	99.00
Empresa Diamantina de Transmissão de Energia S.A. (vii)	"EDTE"	Transmission	25.06	-

(i) Directly controlled by EATE
(ii) Directly controlled by Transminas
(iii) Directly controlled by ETEP
(iv) Directly controlled by ECTE
(v) Directly controlled by Alupar Peru
(vi) Indirect stake by EATE
(vii) Indirect stake by ENTE
(viii) Indirect stake by Windepar
(ix) Indirect stake by Alupar Colombia

A) Acquisition of interest in the company ETB - Empresa de Transmissão Baiana S.A. ("ETB")

On November 1, 2017, the Company, through its Board of Directors, approved the execution of an Agreement to Purchase and Sale of Shares and Assignment of Subscription Rights with Apollo 12, which reflects the acquisition of 50% of the capital and voting stock of BJL SPE Transmissora de Energia Elétrica SA.

On February 6, 2018, through Order No. 327, ANEEL approved the purchase transaction.

B) Acquisition of EDTE by ENTE

ENTE have payed for the Acquisition, the amount of R $ 5,867, with a base date of August 30, 2017 ("Base Date"), of which R $ 2,045 refers to the actual payment for the shares acquired and R $ 3,822 related to the expenses incurred by EDTE related to the Enterprise. The amount paid by ENTE was increased, proportionally to its percentage of acquisition in EDTE's share capital, of the costs and expenses directly related to the implementation of the object of the concession contract, evidenced and reasonably incurred by EDTE and contributed by the Seller in EDTE from the Base Date up to ten (10) days prior to the closing date ("Acquisition Price"). The Acquisition Price was paid duly adjusted for the CDI rate calculated between the Base Date and the closing date. On February 6, 2018, through Order No. 327, ANEEL approved the purchase transaction and on March 27, 2018, after the consent of CADE - Conselho Administrativo de Defesa Econômica, the transfer to ENTE of the shareholding of 50.100147% of EDTE's capital stock was completed, upon payment in the amount of R $ 7,057 for the shares acquired. Upon completion of the Transaction, the Company indirectly holds 25.06% of EDTE.

C) Sale of participation of PCH Verde 8

On July 26, 2018, the Company informed its shareholders and the market in general that due to a previously established partnership with Volts Empreendimentos e Participações Ltda. ("Volts") for the development of the Green PCH 8, completed the exercise of the latter's purchase option completed the exercise of the latter's option to purchase 15% (fifteen percent) of the registered common shares, with no par value, from Verde 8 Energia SA, through the sale of 16,149,057 (sixteen million, one hundred and forty-nine thousand and fifty-seven) shares to Volts, for the amount of R$ 17,115 (seventeen million, one hundred and fifteen thousand, eight hundred and fifty-four reais and twenty-five centavos). The accounting record of this transaction was as follows: write-off of the investment by the equity amount in the amount of R $ 16,128, gain from the variation of interest in the amount of R$ 987, and a cash effect in the amount of R $ 17,115.

The joint ventures below are accounted for based on the equity method:

Description	Abbreviation	Activity	Interest (%)	
			9/30/2018	12/31/2017
Investes with shared control:				
Transmissora Matogrossense de Energia S.A	"TME"	Transmission	46,00	46,00
Transnorte Energia S.A.	"TNE"	Transmission	51,00	51,00
Empresa de Transmissão Baiana S.A	"ETB"	Transmission	50,00	50,00

The financial reporting year of consolidated subsidiaries coincides with that of the Company, and accounting practices were uniformly applied in relation to the Company and are consistent with prior year. Transactions between the Company and subsidiaries are carried out under conditions established between the parties (see explanatory note 32). Non-controlling interests of fully consolidated companies are identified in the consolidated income statement, consolidated comprehensive income, statements of value added and in the statement of changes in shareholders' equity.

3 Technical pronouncements, interpretations , restatement of interim financial information and new rules.

3.1 Main changes in accounting policies

The Company's interim financial information was prepared based on the same accounting policies described in note 3, items 3.1 to 3.20 disclosed in the financial statements for the year ended December 31, 2017, except for the changes described below.

Changes in accounting policies should also be reflected in the financial statements for the year ended December 31, 2018.

Impairment

CPC 48 / IFRS 9 Financial Instruments

The new standard determines three main classification categories for financial assets: measured at amortized cost, at fair value through other comprehensive income (VJORA) and at fair value through profit or loss (VJR). The standard eliminates existing IAS 39 categories held-to-maturity, loans and receivables and available for sale

The following table and notes below explain the original measurement categories in CPC 38 / IAS 39 and the new measurement categories of CPC 48 / IFRS 9 for each class of financial assets of the Company and its subsidiaries as of January 1, 2018.

	Original rating according to CPC 38 / IAS 39	New classification according to CPC 48 / IFRS 9
Financial assets		
Trade accounts receivable	Loans and receivables	Amortised cost
Financial liabilities		
Suppliers	Loans and receivables	Amortised cost
Loans and financing - principal e charges	Loans and receivables	Amortised cost
Debentures - principal e charges	Loans and receivables	Amortised cost

(ii) Impairment - Financial assets

The new standard replaces the "incurred losses" model of CPC 38 (IAS 39) with a prospective "expected credit loss" model. In the generation, transmission and trading segments, Management did not identify any significant impacts on the adoption of this standard in PECLD (Estimated Losses of Loan Losses), as well as in the account receivables from customers.

(iii) Hedge accounting

The new standard makes the requirements for hedge accounting less stringent. The new rules will not impact the Company and its subsidiaries due to the absence of this type of financial instrument.

CPC 47 / IFRS 15 Revenue from contracts with customers

The CPC 47/IFRS 15 was adopted by the Company and its subsidiaries using the cumulative effect method, with initial application as of January 1, 2018. As a result, the Company did not apply the requirements required by the standard for the comparative year presented, and the adjustments of the accounting balances were recorded in retained earnings. This standard requires the Company to recognize revenues in order to describe the transfer of goods or services promised to customers in the amount that reflects the consideration the Company expects to be entitled to in exchange for these goods or services. Therefore, revenue must be recognized net of variable consideration.

The Company has assessed its operations in light of the new accounting standards and, concluded that the infrastructure implementing activity is affected by the new standard, since the right to consideration for goods and services is conditional on the compliance performance obligation. As a result of the application of such CPC 47, the infrastructure receivables for infrastructure implementation and other remunerations of the concession assets are classified as being contractual assets in the amount of R$ 4.232.510 and were classified as financial assets and whose balance totaled R$ 5.099.537 on January 1, 2018. The difference in such measurement criteria, net of taxes was recorded directly in retained earnings in the amount of R$ 309.434.

The information on the performance indicators and the aforementioned accounting impact after adoption of CPC 47 is as follows note 3.2.

3.2 Restatement of the interim financial information

The interim financial information referring to the period beginning June 30, 2018, originally issued on August 13, 2018, are being restated in accordance with CPC 23 - Accounting Policies, Change in Estimates and Errors (IAS 8) and CPC 26 (R1) - Presentation of the financial statements (IAS 1).

Throughout 2018, the investees of the electric power transmission segment were involved in technical accounting discussion regarding the classification of transmission assets. Considering that the conclusion on the impacts of the initial application of IFRS 9 (CPC 48 - Financial Instruments) and IFRS 15 (CPC 47 - Contract Revenue with Customer), in force occurred only in the last quarter of the year, it is necessary to restate the quarters of 2018.

The Company's management made retrospective adjustments to the balance sheet, income statement, comprehensive income, value added and cash flows for the three-month period ended March 31, 2018, arising from the measurement of revenue and contract assets of the transmission concessions in the initial adoption of the aforementioned pronouncements, and their related tax impacts, as shown below:

	Parent Company			Consolidated		
	09/30/2018	Impacts of adoption CPC 47	Disclosed 09/30/2018	09/30/2018	Impacts of adoption CPC 47	Disclosed 09/30/2018
ASSETS						
CURRENT	**973.009**	**-**	**973.009**	**3.365.677**	**(195.884)**	**3.169.793**
Financial asset from the concession	-	-	-	1.110.920	(1.110.920)	-
Contractual asset from the concession	-	-	-	-	915.036	915.036
Other accounts not impacted	973.009	-	973.009	2.254.757	-	2.254.757
NON-CURRENT	**3.929.843**	**336.660**	**4.266.503**	**8.257.836**	**1.308.076**	**9.565.912**
Financial asset from the concession	-	-	-	3.261.497	(3.261.497)	-
Contractual asset from the concession	-	-	-	-	4.540.477	4.540.477
Investments	319.129	24.469	343.598	396.239	29.096	425.335
Other accounts not impacted	3.350.708	312.191	3.662.899	-	-	-
	260.006	-	260.006	4.600.100	-	4.600.100
TOTAL ASSETS	**4.902.852**	**336.660**	**5.239.512**	**11.623.513**	**1.112.192**	**12.735.705**
LIABILITIES						
Other taxes payable				75.596	5.075	80.671
Other accounts not impacted	86.886	-	86.886	1.299.697	-	1.299.697
	86.886	**-**	**86.886**	**1.375.293**	**5.075**	**1.380.368**
NON-CURRENT	**655.628**	**-**	**655.628**	**4.252.585**	**628.541**	**4.881.126**
Deferred income tax and social contribution	-	-	-	459.698	209.984	669.682
Other taxes payable	-	-	-	29.330	209.998	239.328
Regulatory and sectorial taxes				-	157.623	157.623
Other accounts not impacted	655.628	-	655.628	3.763.557	50.936	3.814.493
SHAREHOLDER'S EQUITY	**4.160.338**	**336.660**	**4.496.998**	**5.995.635**	**478.576**	**6.474.211**
Earnings reserves	907.750	233.468	1.141.218	907.750	233.468	1.141.218
Accumulated profits	252.686	103.192	355.878	252.686	103.192	355.878
Other accounts not impacted	2.999.902	-	2.999.902	2.999.902		2.999.902
Interest of non-controlling shareholders	-	-	-	1.835.297	141.916	1.977.213
TOTAL LIABILITIES AND SHAREHOLDER'S EQUITY	**4.902.852**	**336.660**	**5.239.512**	**11.623.513**	**1.112.192**	**12.735.705**
Statements of income						
Remuneration of concession asset				919.937	231.206	1.151.143
Deferred pis and cofins	-	-	-	-	(5.765)	(5.765)
Deferred regulatory and sectorial taxes	-	-	-	-	4.334	4.334
Share of profit of equity-method investees	283.223	103.192	386.415	23.757	2.622	26.379
Deferred income tax and social contribution	-	-	-	(24.353)	(63.255)	(87.608)
Other accounts not impacted	(30.537)	-	(30.537)	(404.075)	-	(404.075)
NET INCOME FOR THE YEAR	**252.686**	**-**	**355.878**	**515.266**	**169.142**	**684.408**
Attributable to Shareholders of the Parent Company	252.686		355.878	252.686	103.192	355.878
Attributable to Non-Controlling Shareholders				262.580	65.950	328.530

	Parent Company			Consolidated		
	09/30/2018	Impacts of adoption CPC 47	Disclosed 09/30/2018	09/30/2018	Impacts of adoption CPC 47	Disclosed 09/30/2018
CASH FLOWS FROM OPERATING ACTIVITIES						
Income before income tax, social contribution and non-controlling shareholders	252,686	103,192	355,878	621,059	232,397	853,456
ITEMS NOT AFFECTING CASH AND CASH EQUIVALENTS						
Share of profit of equity-method investees	(283,223)	(103,192)	(386,415)	(23,757)	(2,622)	(26,379)
Deferred income tax and social contribution	-	-	-		5,765	5,765
Other (operating) expenses revenue	25,498	-	25,498	318,630		318,630
	(5,039)	**-**	**(5,039)**	**915,932**	**235,540**	**1,151,472**
(INCREASE) DECREASE IN ASSETS						
Financial assets from the concession	-	-	-	(42,244)	(217,150)	(259,394)
Other assets	-	-	-	(7,748)	(18,390)	(26,138)
Other	27,189	-	27,189	(3,122)	-	(3,122)
	27,189	**-**	**27,189**	**(53,114)**	**(235,540)**	**(288,654)**
INCREASE (DECREASE) IN LIABILITIES	**(31,556)**		**(31,556)**	**(2,199)**	**-**	**(2,199)**
NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	**(9,406)**	**-**	**(9,406)**	**860,619**	**-**	**860,619**
Payment of income tax and social contribution	**-**	**-**	**-**	**(77,043)**	**-**	**(77,043)**
NET CASH GENERATED FROM (USED IN) OPERATING ACTIVITIES	**(9,406)**	**-**	**(9,406)**	**783,576**	**-**	**783,576**
NET CASH FLOW GENERATED FROM (USED IN) INVESTING ACTIVITIES	**338,421**	**-**	**338,421**	**(47,846)**	**-**	**(47,846)**
NET CASH FLOWS GENERATED FROM (USED IN) FINANCING ACTIVITIES	**(400,291)**	**-**	**(400,291)**	**(922,755)**	**-**	**(922,755)**
EXCHANGE RATE CHANGES IN EFFECT ON CASH AND CASH EQUIVALENT	-	-	-	**24,166**	-	**24,166**
NET INCREASE OF CASH AND CASH EQUIVALENTS	**(71,276)**	-	**(71,276)**	**(162,859)**	-	**(162,859)**
STATEMENT OF INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS						
Balance at beginning of period	570,694	-	570,694	1,580,070	-	1,580,070
Balance in the end of period	499,418	-	499,418	1,417,211	-	1,417,211
NET DECREASE OF CASH AND CASH EQUIVALENTS	**(71,276)**	-	**(71,276)**	**(162,859)**	**-**	**(162,859)**

	Parent Company			Consolidated		
	09/30/2018	Impacts of adoption CPC 47	Disclosed 09/30/2018	09/30/2018	Impacts of adoption CPC 47	Disclosed 09/30/2018
REVENUES						
Revenue from power transmission	-		-	87,619	49,750	137,369
Infrastructure revenue	-		-	120,465	76,712	197,177
Payment of financial assets from the concession	-		-	711,853	104,745	816,598
Power supply	68,912		68,912	444,439	-	444,439
	68,912	-	68,912	1,364,376	231,207	1,595,583
(-) INSUMOS ADQUIRIDOS DE TERCEIROS						
Other operational costs	(932)	-	(932)	(48,172)	(5,766)	(53,938)
Others	(59,837)	-	(59,837)	(263,668)	-	(263,668)
(-) INPUTS ACQUIRED FROM THIRD PARTIES	(60,769)	-	(60,769)	(311,840)	(5,766)	(317,606)
(-) REINTEGRATION QUOTAS (DEPRECIATION)	(914)	-	(914)	(75,517)	-	(75,517)
VALUE ADDED RECEIVED THROUGH TRANSFER						
Equity accounting	283,223	103,192	386,415	23,757	2,622	26,379
Financial revenues	46,737		46,737	73,308		73,308
VALUE ADDED RECEIVED THROUGH TRANSFER	329,960	103,192	433,152	97,065	2,622	99,687
VALUE ADDED TO DISTRIBUTE	**337,189**	**103,192**	**440,381**	**1,074,084**	**228,063**	**1,302,147**
DISTRIBUTION OF VALUE ADDED						
PERSONNEL	14,164	-	14,164	65,792	-	65,792
TAXES, FEES AND CONTRIBUTIONS						
FEDERAL	7,990	-	7,990	225,669	58,921	284,590
Regulatory charges for the concession	-	-	-	24,353	63,255	87,608
Other taxes and fees	216	-	216	2,926	(4,334)	(1,408)
Others	7,774	-	7,774	198,390	-	198,390
STATE	-	-	-	86	-	86
					-	
MUNICIPAL	139	-	139	532	-	532
IMPOSTOS, TAXAS E CONTRIBUIÇÕES	8,129	-	8,129	226,287	58,921	285,208
REMUNERATION OF THIRD PARTIES' CAPITAL	62,210	-	62,210	266,739	-	266,739
PAYMENT ON CAPITAL						
Earnings reserves	252,686	103,192	355,878	252,686	103,192	355,878
Interest of non-controlling shareholders	-	-	-	262,580	65,950	328,530
	252,686	103,192	355,878	515,266	169,142	684,408
	337,189	**103,192**	**440,381**	**1,074,084**	**228,063**	**1,302,147**

3.3 New standards and interpretations which are not already in force
IFRS 16 Leases (Leases)

IFRS 16 introduces a single model for the accounting of leases in the balance sheet for lessees. A lessee recognizes a right of use asset that represents his right to use the leased asset and a lease liability that represents his obligation to make lease payments. The lessor's accounting remains similar to the current standard. The new rules will not impact the Company and its subsidiaries.

ICPC 22 - IFRIC 23 – Uncertainty about the treatment of taxes on income

This interpretation, effective for fiscal years beginning on January 1, 2019, clarifies on how to apply the recognition and measurement requirements when there is uncertainty about the acceptance of the treatments adopted by the tax authority by applying the CPC 32requirements. The Company is evaluating such uncertainty and does not expect significant impacts on its financial statements.

New and revised IASB standards and interpretations already issued and effective as of 2019 financial year:

- **IFRS 10 and IAS 28** - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture

4. Cash and cash equivalents

Cash and cash equivalents:	Average compensation - % CDI		Parent Company	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Cash available (Cash and banks)	-	-	513	1,197
Compromised operations - National Treasure Notes	94.57%	97.85%	476,783	497,263
Repurchase agreements	95.00%	90.00%	22,101	72,058
Automatic investments	20.00%	20.00%	21	176
Total			**499,418**	**570,694**

Cash and cash equivalents:	Average compensation - % CDI		Consolidated	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Cash available (Cash and banks)	-	-	46,485	312,445
Investment Funds (*)	96.11%	97.84%	933,731	507,249
Bank deposit certificates	95.23%	93.10%	299,413	550,803
Repurchase agreements	95.00%	90.00%	22,101	72,058
Other investment funds	89.58%	82.13%	113,748	129,390
Automatic investments	20.00%	22.54%	1,733	8,125
Total			**1,417,211**	**1,580,070**

The Company and its subsidiaries have financial investment policies stating that financial investments classified as cash and cash equivalents must be held in low-risk securities and in investments in top-tier financial institutions.

Financial investments classified as cash and cash equivalents:

Cash equivalents are held for the purpose of meeting short-term cash commitments mainly refer to bank deposit certificates, fixed income mutual funds and with immediate liquidity and automatic investments that are linked to current account, where the actual remuneration will depend on the total period for which the funds remain invested, whereas the administration records these applications by earned income percentage, not occurring, so risk of significant change in value in the event of early redemption, and are considered financial instruments measured at fair value against income.

5. Short-term investments

	Consolidated	
	9/30/2018	12/31/2017
Portfolio Composition		
Government Bonds – Financial Treasury Bills	291,252	380,589
Private bonds - Bank deposit certificates	30,803	27,450
Amounts payable	(23)	(21)
Cash and Cash Equivalents	1	1
Other quota holders	(61,334)	(42,254)
Total - FI Energia	**260,699**	**365,765**

Financial investments classified as short-term investments:

Refer Exclusively to Investment Funds (FI) - Energia, and is substantially comprised of Brazilian Treasury securities and bank deposit certificates, and is measured at fair value through profit or loss, and are remunerated on average by 95.00% of the CDI on September 30, 2018 and 90.00% of the CDI on December 31, 2017.

6. Marketable securities

Marketable securities is broken down as follows:

Marketable securities:	Average compensation - % CDI		Consolidated	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Financial investments classified as marketable securities Current				
Other investment funds	85.00%	84.58%	94,260	113,985
Repurchase agreements	99.69%	100.80%	10,503	10,017
			104,763	124,002
Non-Current				
Other investment funds	100.42%	95.68%	4,920	4,703
			4,920	4,703
			109,683	128,705

Marketable securities are composed of:

Financial investments constituted like reserve accounts defined in subsidiaries' loan agreements. These accounts consist of the obligation to maintain short-term investments corresponding to three installments of loans and financing, on average.

i) Financial investments intended for reinvestment in infrastructure projects in the Brazilian Amazon region, which is subject to approval of the Amazon Development Agency (ADA).

7. Trade accounts receivable

a) Trade accounts receivable are as follows:

	Parent company		Consolidated						
	Balances overdue		Current	Balances overdue (*)				9/30/2018	12/31/2017
	9/30/2018	12/31/2017		Up to 30 days	From 31 to 60 days	From 61 to 360 days	More than 361 days		
Power transmission system									
Transmission charges billed	-	-	109,148	5,550	173	2,196	9,976	127,043	126,751
	-	-	109,148	5,550	173	2,196	9,976	127,043	126,751
Power generation system									
Bilateral agreement – regulated environment	2,951	2,515	33,708	-	-	-	-	33,708	31,348
Bilateral agreement – free environment	3,299	36,079	26,539	-	-	-	-	26,539	27,784
MRE and Spot (short-term energy)	30,869	24,432	131,650	-	-	-	-	131,650	60,856
	37,119	63,026	191,897	-	-	-	-	191,897	119,988
	37,119	63,026	301,045	5,550	173	2,196	9,976	318,940	246,739
Current	37,119	63,026						303,432	234,647
Non-Current	-	-						15,508	12,092
Total	37,119	63,026						318,940	246,739

During the period ended September 30, 2018 no allowance for bad debts, was recorded, due to the non-presentation of historical losses on receivables, evaluation and monitoring of credit risk and that they are guaranteed by the National Electrical System Operator (ONS).

b) Changes in trade accounts receivable are as follows:

	Consolidated								
	12/31/2017	Provision	Provision reversal	Invoicing	Receipt	Transfer of trade accounts receivable	Interest	Write- offs	9/30/2018
Power transmission system									
Transmission charges billed	126,751	-	-	883,546	(875,328)	(3,866)	-	-	131,103
Transmission charges to be billed	-	-	-	-	-	-	-	-	-
(-) Provision for variable amount	-	-	-	(64)	64	-	-	-	-
Transmission system connection agreement (CCT)	-	-	-	654	(654)	-	-	-	-
Contracts for facilities sharing (CCI)	-	-	-	100	(100)	-	-	-	-
	126,751	-	-	884,236	(876,018)	(3,866)	-	-	131,103
Power generation system									
Bilateral agreement – regulated environment	31,348	37,806	(38,906)	237,946	(236,992)	2,515	(9)	-	33,708
Bilateral agreement – free environment	27,784	154,597	(189,094)	146,326	(157,359)	36,079	-	-	18,333
MRE and Spot (short-term energy)	60,856	95,193	(41,458)	33,899	16,904	(38,594)	2,091	-	128,891
	119,988	287,596	(269,458)	418,171	(377,447)	-	2,082	-	180,932
Prestation of service									
Regulatory consulting and advice	-	-	-	332	-	-	-	(332)	-
Operation and maintenance services	-	-	-	-	6,905	-	-	-	6,905
	-	-	-	332	6,905	-	-	(332)	6,905
	119,988	287,596	(269,458)	418,503	(370,542)	-	2,082	(332)	187,837
	246,739	287,596	(269,458)	1,302,739	(1,246,560)	(3,866)	2,082	(332)	318,940

8. Other taxes to be offset

In accordance with legal provision, the Company and subsidiaries were subject to withholding taxes and/or made monthly tax payments for future offset of taxes and contributions. Tax balances are as follows:

	Parent company		Consolidated	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Current				
Income tax and social contribution to be offset				
Corporate income tax - IRPJ	-	-	18,065	25,964
Social Contribution on Net Income - CSLL	32	34	6,793	2,041
Withholding income tax - IRRF	29,781	30,079	34,756	33,564
	29,813	30,113	59,614	61,569
Other taxes to be offset				
Social integration program - PIS	-	-	130	154
Social Security Financing Contribution - COFINS	-	-	821	1,084
National Social Security Institute - INSS	-	-	455	-
Withholdings – Law 10833 PIS, COFINS and CSLL	-	-	539	509
Tax on Circulation of Goods and Services - ICMS	-	-	42	-
Services Tax - ISS	-	-	139	-
Others	-	-	12,772	702
	-	-	14,898	2,449
Non-Current				
Income tax and social contribution to be offset				
Corporate income tax - IRPJ	-	-	19,929	20,877
Social Contribution on Net Income - CSLL	-	-	6,782	7,123
Withholding income tax - IRRF	-	-	3,187	3,187
	-	-	29,898	31,187
Other taxes to be offset				
Social integration program - PIS	-	-	468	-
Social Security Financing Contribution - COFINS	-	-	2,292	2,292
National Social Security Institute - INSS	-	-	14	-
Others*	-	-	-	482
	-	-	2,774	2,774
	29,813	**30,113**	**107,184**	**97,979**

*referred IVA

9. Financial asset from the concession

Changes in concession financial assets by subsidiary is as follows:

	Consolidated							
	12/31/2017	Adjustment CPC 47	Revenue from power transmission	Concession asset payment	Infrastructure revenue	Financial asset from the concession acquired upon capital transaction	Receipt	9/30/2018
Direct subsidiary:								
Empresa Amazonense de Transmissão de Energia S.A.	719,829	442,105	21,136	270,075	-	-	(244,810)	1,208,335
Sistema de Transmissão Nordeste S.A.	672,984	8,608	14,489	97,907	-	-	(138,583)	655,405
Empresa Norte de Transmissão de Energia S.A.	536,501	157,876	10,696	137,961	-	-	(171,540)	671,494
Sistema de Transmissão Catarinense S.A.	233,488	(758)	2,454	23,061	-	-	(36,713)	221,532
Empresa Catarinense de Transmissão de Energia S.A.	150,407	97,484	14,887	34,320	-	-	(34,992)	262,106
Empresa Paraense de Transmissão de Energia S.A.	136,338	102,804	32,182	33,539	-	-	(39,974)	264,889
Empresa Regional de Transmissão de Energia S.A.	135,589	56,349	9,148	28,312	-	-	(38,610)	190,788
Empresa de Transmissão de Energia do Mato Grosso S.A.	116,836	35,551	4,710	9,500	-	-	(10,192)	156,405
Lumitrans - Companhia Transmissora de Energia Elétrica	98,136	7,309	8,081	14,372	-	-	(20,372)	107,526
Empresa de Transmissão do Espirito Santo S.A.	88,691	52,782	2,091	10,414	-	-	(11,535)	142,443
Empresa de Transmissão de Varzea Grande S.A.	80,698	39,761	1,074	10,979	-	-	(5,473)	127,039
Empresa Litorânea De Transmissão de Energia S.A.	11,491	(858)	-	-	583	-	-	11,216
Empresa Transmissora Agreste Potiguar S.A.	12,055	11,354	-	-	99,399	-	-	122,808
Empresa Transmissora Capixaba S.A.	5,268	2,511	-	-	30,717	-	-	38,496
Transmissora Caminho do Café S.A.	6,341	1,426	-	-	13,636	-	-	21,403
Transmissora Paraíso de Energia S.A.	11,164	3,238	-	-	22,526	-	-	36,928
Empresa Sudeste de Transmissão de Energia S.A.	1,803	330	-	-	10,361	-	-	12,494
Empresa Sudeste de Transmissão de Energia S.A.	1,951	978	-	-	7,186	-	-	10,115
	3,019,570	1,018,850	120,948	670,440	184,408	-	(752,794)	4,261,422
Indirect subsidiaries:								
Empresa Brasileira de Transmissão de Energia S.A.	578,132	(151,395)	5,306	48,401	-	-	(40,006)	440,438
Companhia Transleste de Transmissão	149,928	(12,955)	3,424	27,181	-	-	(31,075)	136,503
Companhia Transudeste de Transmissão	101,177	(13,952)	1,774	19,057	-	-	(19,179)	88,877
Companhia Transirapé de Transmissão	153,223	31,975	2,685	22,576	-	-	(25,127)	185,332
Empresa Santos Dumont de Energia S.A.	106,282	13,019	1,502	10,779	-	-	(10,033)	121,549
Empresa Santos Dumont de Energia S.A.	215,198	(21,211)	1,730	17,931	-	-	(16,290)	197,358
Empresa Diamantina de Transmissão de Energia S.A.	-	1,696	-	233	12,769	9,336	-	24,034
	1,303,940	(152,823)	16,421	146,158	12,769	9,336	(141,710)	1,194,091
	4,323,510	866,027	137,369	816,598	197,177	9,336	(894,504)	5,455,513
Current	1,105,358							915,036
Non-Current	3,218,152							4,540,477
	4,323,510							**5,455,513**

At September 30, 2018, there are no overdue items recorded in service concession financial assets.

The Allowed Annual Revenue (RAP) of each national transmission subsidiary of The Company, subsidiaries and joint ventures, in accordance with Authorizing Resolution No. 2.408 of June 26, 2018, is broken down as follows:

Ciclo 2017-2018	Basic Network			Basic Network - Frontier		DIT (e) (Exclusive)		Total	Calculation of adjustment amount (PA)	Net Total
	RBL (a)	RBNI (b)	RMEL	RBL (a)	RBNI (b)	RPEC (c)	RCDM (d)			
Concession										
Empresa Amazonense de Transmissão de Energia S.A.	220,060	7,127	20	-	-	-	-	227,207	(13,837)	213,370
Empresa Norte de Transmissão de Energia S.A.	234,714	16	10	-	-	-	-	234,740	(8,555)	226,185
Sistema de Transmissão Nordeste S.A.	187,799	1,396	-	-	-	-	-	189,195	(3,688)	185,507
Empresa Paraense de Transmissão de Energia S.A.	51,096	14	118	-	-	-	-	51,228	(2,159)	49,069
Empresa Catarinense de Transmissão de Energia S.A.	49,528	9	27	-	-	-	-	49,564	(1,659)	47,905
Empresa Regional de Transmissão de Energia S.A.	41,479	11,208	-	-	-	-	-	52,687	(1,851)	50,836
Empresa Brasileira de Transmissão de Energia S.A.	41,525	3,618	7	2,729	-	434	-	48,313	(1,577)	46,736
Sistema de Transmissão Catarinense S.A.	28,552	2,124	-	7,765	2,325	349	4,123	45,238	(3,522)	41,716
Companhia Transleste de Transmissão	42,543	-	-	-	-	-	-	42,543	(1,652)	40,891
Companhia Transirapé de Transmissão	18,155	8,085	-	4,136	2,928	337	894	34,535	(1,173)	33,362
Lumitrans - Companhia Transmissora de Energia Elétrica	27,752	34	-	-	-	-	-	27,786	(917)	26,869
Companhia Transudeste de Transmissão	26,369	-	-	-	-	-	-	26,369	(1,024)	25,345
Empresa de Transmissão Serrana S.A.	15,038	74	-	2,305	1,776	958	-	20,151	(2,292)	17,859
Empresa de Transmissão do Espirito Santo S.A.	8,287	93	-	-	4,192	-	1,929	14,501	(304)	14,197
Empresa Santos Dumont de Energia S.A.	8,668	-	2	3,858	-	943	-	13,471	(307)	13,164
Empresa de Transmissão de Energia do Mato Grosso S.A.	12,849	51	-	-	-	-	-	12,900	(463)	12,437
Empresa de Transmissão de Varzea Grande S.A.	1,273	195	-	2,667	5,640	466	795	11,036	(763)	10,273
Total	**1,015,687**	**34,044**	**184**	**23,460**	**16,861**	**3,487**	**7,741**	**1,101,464**	**(45,743)**	**1,055,721**

The breakdown of the Allowed Annual Revenue (RAP) for each national transmission subsidiary of The Company, subsidiaries and joint ventures, according to Ratification Ruling No. 2.255 of June 23, 2017, was as follow:

Cido 2017-2018	Basic Network		Basic Network - Frontier		DIT (e) (Exclusive)		Total	Calculation of adjustment amount (PA)	Net Total
	RBL (a)	RBNI (b)	RBL (a)	RBNI (b)	RPEC (c)	RCDM (d)			
Concession									
Empresa Amazonense de Transmissão de Energia S.A.	347,481	6,799	-	-	-	-	354,280	(26,483)	327,797
Empresa Norte de Transmissão de Energia S.A.	225,130	-	-	-	-	-	225,130	(13,240)	211,890
Sistema de Transmissão Nordeste S.A.	180,122	-	-	-	-	-	180,122	(10,593)	169,529
Empresa Paraense de Transmissão de Energia S.A.	56,367	-	-	-	-	-	56,367	(5,645)	50,722
Empresa Catarinense de Transmissão de Energia S.A.	47,529	-	-	-	-	-	47,529	(4,954)	42,575
Empresa Regional de Transmissão de Energia S.A.	39,783	10,750	-	-	-	-	50,533	(2,972)	47,561
Empresa Brasileira de Transmissão de Energia S.A.	40,372	2,558	2,653	967	421	-	46,971	(2,480)	44,491
Sistema de Transmissão Catarinense S.A.	27,759	2,066	7,550	2,260	339	4,009	43,982	(1,574)	42,408
Companhia Transleste de Transmissão	40,804	-	-	-	-	-	40,804	(2,400)	38,404
Companhia Transirapé de Transmissão	17,413	7,754	3,967	2,809	323	857	33,123	(1,585)	31,538
Lumitrans - Companhia Transmissora de Energia Elétrica	26,618	11	-	-	-	-	26,629	(1,553)	25,076
Companhia Transudeste de Transmissão	25,291	-	-	-	-	-	25,291	(1,487)	23,804
Empresa de Transmissão Serrana S.A.	14,621	72	2,241	1,727	931	-	19,591	(1,229)	18,362
Empresa de Transmissão do Espirito Santo S.A.	8,057	90	-	4,076	-	1,875	14,099	(487)	13,611
Empresa Santos Dumont de Energia S.A.	8,429	-	3,751	-	917	-	13,097	(1,002)	12,095
Empresa de Transmissão de Energia do Mato Grosso S.A.	12,492	38	-	-	-	-	12,530	(690)	11,840
Empresa de Transmissão de Varzea Grande S.A.	1,238	190	2,593	5,483	453	773	10,730	(7,294)	3,436
Total	**1,119,506**	**30,328**	**22,755**	**17,322**	**3,384**	**7,514**	**1,200,808**	**(85,667)**	**1,115,141**

(a) Bid Basic Grid;
(b) New Facilities Basic Grid;
(c) Revenue from assets of other concession operators of bid transmission;
(d) Revenue from other Transmission Facilities;
(e) Other Transmission Facilities.

10. Investments in affiliates and jointly-controlled subsidiaries

Changes in investments are as follows:

Consolidated						
Investments evaluated by equity accounting:	**Balance on 12/31/2017**	**Adjustment CPC 47**	**Additions**	**Dividends / Interest on equity**	**Equity accounting**	**Balance on 9/30/2018**
Investees with shared control						(restatement)
Transmissora Matogrossense de Energia S.A	98,560	30,725	-	-	12,208	141,493
Transnorte Energia S.A.	154,439	(10,958)	-	-	1,023	144,504
BJL SPE Transmissora de Energia Eletrica S.A	-	349	53,797	-	3,455	57,601
Total - Interest in investees with shared control	**252,999**	**20,116**	**53,797**	**-**	**16,686**	**343,598**
Indirect investments						
Companhia Transleste de Transmissão (*)	3,656	(1,042)	-	(681)	943	2,876
Companhia Transudeste de Transmissão (*)	2,433	(873)	-	(400)	614	1,774
Companhia Transirapé de Transmissão (*)	4,480	644	-	-	1,141	6,265
Empresa Regional de Transmissão de Energia S.A. (*)	14,597	5,824	-	(2,956)	791	18,256
Sistema de Transmissão Catarinense S.A. (**)	22,817	(1,732)	-	(2,733)	2,015	20,367
Empresa Regional de Transmissão de Energia S.A. (**)	30,692	3,534	-	(6,216)	4,189	32,199
Total - Indirect investments	**78,675**	**6,355**	**-**	**(12,986)**	**9,693**	**81,737**
Total - Other equity interests	**331,674**	**26,471**	**53,797**	**(12,986)**	**26,379**	**425,335**

Information on total shares or units of interest and a summary of financial data of joint ventures and indirect investments are as follows:

Consolidated								
Company	**9/30/2018**				**12/31/2017**			
	Capital stock – total number of shares or quotas	**Number of shares or quotas held by the Company and by EATE and by ENTE**			**Capital stock – total number of shares or quotas**	**Number of shares or quotas held by the Company and by EATE and by ENTE**		
		Common	**Preferred**	**Total**		**Common**	**Preferred**	**Total**
Investees with shared control								
Transmissora Matogrossense de Energia S.A	109,793,590	50,505,051	-	50,505,051	109,793,590	50,505,051	-	50,505,051
Transnorte Energia S.A.	298,705,100	152,339,601	-	152,339,601	298,705,100	152,339,601	-	152,339,601
Empresa de Transmissão Baiana S.A.	222,958	111,459	-	111,459	-	-	-	-
Indirect investments				-				
Companhia Transleste de Transmissão (*)	49,569,000	4,956,900	-	4,956,900	49,569,000	4,956,900	-	4,956,900
Companhia Transudeste de Transmissão (*)	30,000,000	3,000,000	-	3,000,000	30,000,000	3,000,000	-	3,000,000
Companhia Transirapé de Transmissão (*)	22,340,490	2,234,049	-	2,234,049	22,340,490	2,234,049	-	2,234,049
Empresa Regional de Transmissão de Energia S.A. (*)	84,133,970	-	15,208,597	15,208,597	84,133,970	-	15,208,597	15,208,597
Sistema de Transmissão Catarinense S.A. (**)	211,003,246	38,930,597	-	38,930,597	211,003,246	38,930,597	-	38,930,597
Empresa Regional de Transmissão de Energia S.A. (**)	84,133,970	5,126,185	26,858,388	31,984,573	84,133,970	5,126,185	26,858,388	31,984,573

Consolidated						
Company	**9/30/2018**			**12/31/2017**		
	Shareholders' equity	**Interest of Alupar and EATE**		**Shareholders' equity**	**Interest of Alupar and EATE**	
		on the capital stock	**on shareholders' equity**		**on the capital stock**	**on shareholders' equity**
Investees with shared control			(restatement)			
Transmissora Matogrossense de Energia S.A	307,592	46.00%	141,493	214,264	46.00%	98,560
Transnorte Energia S.A.	283,337	51.00%	144,504	302,818	51.00%	154,439
Empresa de Transmissão Baiana S.A. (***)	72,776	50.00%	57,601	-	0.00%	-
Indirect investments						
Companhia Transleste de Transmissão (*)	57,496	10.00%	2,876	73,104	10.00%	3,656
Companhia Transudeste de Transmissão (*)	35,477	10.00%	1,774	48,641	10.00%	2,433
Companhia Transirapé de Transmissão (*)	125,261	10.00%	6,265	89,565	10.00%	4,480
Empresa Regional de Transmissão de Energia S.A. (*)	201,907	18.08%	18,256	161,439	18.08%	14,597
Sistema de Transmissão Catarinense S.A. (**)	220,705	18.45%	20,367	247,272	18.45%	22,817
Empresa Regional de Transmissão de Energia S.A. (**)	201,907	38.02%	32,199	161,439	38.02%	30,692
			425,335			331,674

Company	Consolidated								
	Data from investees with shared control/from direct investments								
	9/30/2018								
	Assets Current	Assets Non-current	Liabilities current	Liabilities Non-current	Net revenue	Operating costs and expenses	Financial Income	Current and deferred IRPJ and CSLL	Income (loss) for the year
Investees with shared control					(restatement)				
Transmissora Matogrossense de Energia S.A	82,841	512,965	56,221	231,993	47,397	(5,131)	(7,604)	(7,068)	27,594
Transnorte Energia S.A.	15,685	272,334	1,574	3,108	5,505	(2,384)	306	(1,327)	2,100
Empresa de Transmissão Baiana S.A.	39,272	42,406	1,733	7,169	22,305	(19,530)	-	(1,191)	1,584
Indirect investments									
Companhia Transleste de Transmissão (*)	57,841	94,195	20,848	73,692	26,783	(3,439)	(4,012)	(1,000)	18,332
Companhia Transudeste de Transmissão (*)	36,322	62,662	18,255	45,252	16,587	(1,799)	(2,502)	(609)	11,677
Companhia Transirapé de Transmissão (*)	51,712	150,355	9,421	67,385	29,866	(2,517)	(2,931)	(1,022)	23,396
Empresa Regional de Transmissão de Energia S.A. (*) (**)	76,621	149,649	5,849	18,514	34,618	(3,142)	1,110	(1,138)	31,448
Sistema de Transmissão Catarinense S.A. (**)	59,798	188,583	4,706	22,970	23,181	(3,439)	704	(1,090)	19,356

Company	Consolidated								
	Data from investees with shared control/from direct investments								
	12/31/2017								
	Assets Current	Assets Non-current	Liabilities current	Liabilities Non-current	Net revenue	Operating costs and expenses	Financial Income	Current and deferred IRPJ and CSLL	Income (loss) for the year
Investees with shared control									
Transmissora Matogrossense de Energia S.A	78,941	336,922	54,512	147,087	70,564	(19,734)	(10,805)	(7,993)	32,032
Transnorte Energia S.A.	15,670	291,903	1,388	3,367	2,992	(4,355)	699	209	(455)
Indirect investments									
Companhia Transleste de Transmissão (*)	66,133	110,956	26,930	77,055	33,455	(4,413)	(5,484)	(1,777)	21,781
Companhia Transudeste de Transmissão (*)	29,446	78,008	10,018	48,795	21,761	(2,332)	(1,998)	(938)	16,493
Companhia Transirapé de Transmissão (*)	40,277	121,689	13,889	58,512	28,091	(3,348)	(4,441)	(1,205)	19,097
Empresa Regional de Transmissão de Energia S.A. (*) (**)	82,742	88,237	5,306	4,234	39,794	(3,999)	2,553	(2,237)	36,111
Sistema de Transmissão Catarinense S.A. (**)	69,704	190,828	5,408	7,852	43,105	(9,338)	1,091	(1,852)	33,006

(*) Indirect interest in subsidiary EATE

(**) Indirect interest in subsidiary ENTE

TNE

Transnorte Energia SA is a company formed by the partnership between Alupar (51%) and Eletronorte (49%), for the implementation of the transmission system that will connect the State of Roraima to the National Interconnected System (SIN), at the Lechuga substation in the State covering approximately 715.0 km of 500 kV line, in a double circuit, with 02 new substations, SE Ecuador - 500 kV, to be installed in the Municipality of Rorainópolis (RR) and SE Boa Vista - 500/230 kV - 800 MVA, located in the Municipality of Boa Vista (RR).

On September 2, 2015, the Company filed an application for amicable termination of Concession Agreement 003/2012 - ANEEL, due to the non-manifestation of FUNAI, regarding the indigenous component, which filed with ANEEL (National Electric Energy Agency), consequently there was no environmental licensing issue.

On November 6, 2015, FUNAI sent the Official Letter to IBAMA with a favorable expression to the subject of the license. In view of receiving this letter, on December 9, 2015, IBAMA issued the Preliminary License of the project, however, there is no provision for the issuance of the Installation License, which is necessary for the beginning of the works.

On December 13, 2016, ANEEL's board of directors unanimously voted and approved the publication of Dispatch no. 3,265, on December 19, 2016, its recommendations to: (i) accept the request of TNE and, on merit, partially acknowledging that there are elements for the termination of Concession Agreement No. 003 / 2012- ANEEL; and (ii) forward the records of this Administrative Proceeding to the Ministry of Mines and Energy with recommendations to: (a) terminate said Concession Agreement, by way of distort, pursuant to article 472 of the Civil Code, or such other way as it deems appropriate; (b) in the event of termination of the Agreement, appoint a body or entity of the federal administration, in this case Eletronorte, to continue the provision of the public transmission service related to the CER of SE Boa Vista, until a later decision establishes an onerous reversal of the assets in service, and the Granting Authority may grant the concession without prior reversal of the assets linked to the respective public service; and

(c) in the event of termination of the Agreement, to consider as a reference for the indemnification of the assets in service, the criterion of the new replacement value, after deducting the depreciation occurring in the period, in an accounting report to be audited by ANEEL, being forbidden the indemnification of assets that were not in service.

The initial costs related to the construction of transmission lines "Transmission Line Engineer Lettuce - Ecuador" and "Transmission Line Ecuador" are recorded under Property, plant and equipment in progress (see cost breakdown in note 7) and are recorded at cost acquisition and / or construction.

On February 22, 2018, the Ministry of Mines and Energy (MME), through Official Letter 66/2018 / SPE-MME, decided not to abide by the recommendation regarding the termination of the concession and the amount of compensation. Considering: "ANEEL is responsible for analyzing the situation in its fullness and nuances, in order to promote, if it so wishes, the economic and financial rebalancing of the contract, including the eventual exclusion of responsibility of the contractor."

On April 2, 2018, a meeting was held at ANEEL, attended by representatives of the shareholders and management of the company, with the purpose of discussing the current situation of the concession, future actions and feasibility of the enterprise. The process for negotiations between the indigenous community and the technical staff of the Company remains unchanged. "

On September 30, 2018, the Company did not recognize any provision for loss in the caption of property, plant and equipment in progress because it understands that the carrying amounts are recorded at their probable realizable value. The Company did not recognize in its financial statements any amount related to the gain or loss in relation to the amicable termination request process of Concession Contract 003/2012 - ANEEL, which is in progress with ANEEL and the Ministry of Mines and Energy.

11. Investments in subsidiaries

(Restatement)

Parent company										
Investments evaluated by equity accounting:	Balance on 12/31/2017	Adjustment CPC 47	Additions	Reinvestment reserve	Acquisition of noncontrolling - interest (Goodwill)/N	Cumulative translation adjustments	Dividends / Interest on equity	Equity accounting	Transfer for unsecured liabilities	Balance on 9/30/2018
Subsidiaries										
Transminas	78,227	(7,551)	-	-	-	-	(4,441)	16,501	-	82,736
Foz	135,491	-	-	-	377	-	-	11,963	-	147,831
Ijuí	265,319	-	-	-	-	-	(5,856)	12,488	-	271,951
Lavrinhas	104,857	-	-	-	-	-	(8,510)	743	-	97,090
Queluz	134,012	-	-	-	-	-	(8,431)	580	-	126,161
Ferreira Gomes	842,277	-	16,000	-	-	-	-	22,716	-	880,993
Alupar Peru	70,326	-	15,745	-	-	17,119	-	(10,493)	-	92,697
EATE	368,926	80,692	-	-	-	-	(62,719)	120,172	-	507,072
STN	217,958	(24,097)	-	-	-	-	(24,049)	34,547	-	200,735
ETES	64,470	26,689	-	-	-	-	(4,664)	6,404	-	92,899
ETEP	84,283	36,549	-	-	-	-	(13,198)	20,149	-	127,783
ENTE	208,097	45,671	-	(38)	-	-	(57,754)	52,198	-	248,174
ERTE	35,451	8,920	-	-	-	-	(7,182)	7,149	-	44,338
ECTE	77,391	10,615	-	-	-	-	-	34,997	-	123,003
ETEM	48,802	7,944	-	-	-	-	-	3,769	-	60,515
ETVG	51,238	17,795	-	-	-	-	(1,410)	5,976	-	73,599
ELTE	2,522	(1,526)	-	-	-	-	-	(537)	-	459
Lumitrans	16,870	99	-	-	-	-	(2,438)	2,690	-	17,221
STC	49,454	(3,754)	-	-	-	-	(5,915)	4,356	-	44,141
AF	-		-	-	-	-	-	-	-	-
Risaralda	61	-	-	-	-	18	-	(19)	-	60
Transmissoras Reunidas	-	-	-	-	-	-	-	-	-	-
Verde 8	77,612	-	13,872	-	-	-	-	3,548	-	95,032
Agua Limpa	-		7,507	-	-	-	-	(18)	(26)	7,463
La Virgen	20,818	-	-	-	-	2,833	-	(268)	-	23,383
ETAP	839	9,028	10,476	-	-	-	-	27,640	-	47,983
ETC	546	3,562	6,146	-	-	-	-	8,125	-	18,379
TPE	8,837	731	7,650	-	-	-	-	1,227	-	18,445
TCC	6,112	544	5,737	-	-	-	-	883	-	13,276
Windepar	150,761	-	-	-	-	-	-	(4,528)	-	146,233
Alupar Colômbia	20,354	-	22,881	-	-	9,009	-	(7,255)	-	44,989
TSM	16	44	7,972	-	-	-	-	226	-	8,258
Total	**3,141,927**	**211,955**	**113,986**	**(38)**	**377**	**28,979**	**(206,567)**	**375,929**	**(26)**	**3,662,899**

Changes in the provision for uncovered liabilities

Parent company									
Investments evaluated by equity accounting:	Balance on 12/31/2017	Additions	Reinvestment reserve	Acquisition of noncontrolling - interest (Goodwill)/Negative goodwill	Cumulative translation adjustments	Dividends / Interest on equity	Equity accounting	Transfer for unsecured liabilities	Balance on 9/30/2018
Subsidiaries									
Alupar Chile Inversiones SpA	(1.523)	-	-	-	-	-	(2)	-	(1.525)
Geração de Energia Termoelétric	(393)	-	-	-	-	-	-	-	(393)
ACE Comercializadora Ltda.	(1.056)	-	-	-	-	-	(8)	-	(1.064)
AF Energia S.A.	(6.311)	6.840	-	-	-	-	(1.170)	-	(641)
Agua Limpa S.A.	(26)	-	-	-	-	-	-	26	-
Total	**(9.309)**	**6.840**	**-**	**-**	**-**	**-**	**(1.180)**	**26**	**(3.623)**

Company	Parent company							
	9/30/2018				12/31/2017			
	Capital stock – total number of shares or quotas	Number of shares or quotas held by the Company			Capital stock – total number of shares or quotas	Number of shares or quotas held by the Company		
		Common	Preferred	Total		Common	Preferred	Total
Subsidiaries								
Alupar Inversiones Peru S.A.C.	118,741,612	118,741,611	-	118,741,611	102,321,612	102,321,611	-	102,321,611
Alupar Chile Inversiones SpA	5,000,000	5,000,000	-	5,000,000	5,000,000	5,000,000	-	5,000,000
Transminas Holding S.A.	44,860,000	31,409,500	500	31,410,000	44,860,000	31,409,500	500	31,410,000
Foz do Rio Claro Energia S.A.	108,708,978	67,717,178	8,198,360	75,915,538	108,708,978	67,717,178	8,198,360	75,915,538
Ijuí Energia S.A.	315,106,452	273,064,862	-	273,064,862	315,106,452	273,064,862	-	273,064,862
Usina Paulista Lavrinhas de Energia S.A.	70,910,870	43,252,860	-	43,252,860	67,383,430	43,252,860	-	43,252,860
Usina Paulista Queluz de Energia S.A.	96,782,146	66,615,409	-	66,615,409	96,782,146	66,615,409	-	66,615,409
Ferreira Gomes Energia S.A	807,080,529	807,080,528	-	807,080,528	791,080,528	791,080,528	-	791,080,528
Geração de Energia Termoelétrica e Participações S.A.	1,200	612	-	612	1,200	612	-	612
Empresa Amazonense de Transmissão de Energia S.A.	180,000,010	46,020,150	44,011,576	90,031,726	180,000,010	46,020,150	44,011,576	90,031,726
Sistema de Transmissão Nordeste S.A.	198,000,000	100,980,000	-	100,980,000	198,000,000	100,980,000	-	100,980,000
Empresa de Transmissão do Espirito Santo S.A.	29,064,000	29,063,999	-	29,063,999	29,064,000	29,063,999	-	29,063,999
Empresa Paraense de Transmissão de Energia S.A.	45,000,010	13,505,150	9,001,851	22,507,001	45,000,010	13,505,150	9,001,851	22,507,001
Empresa Norte de Transmissão de Energia S.A.	100,840,000	50,431,150	-	50,431,150	100,840,000	50,431,150	-	50,431,150
Empresa Regional de Transmissão de Energia S.A.	84,133,970	18,475,373	-	18,475,373	84,133,970	18,475,373	-	18,475,373
Empresa Catarinense de Transmissão de Energia S.A.	42,095,000	21,056,862	-	21,056,862	42,095,000	21,056,862	-	21,056,862
Empresa de Transmissão de Energia do Mato Grosso S.A.	43,000,000	27,000,000	-	27,000,000	43,000,000	27,000,000	-	27,000,000
Empresa de Transmissão de Varzea Grande S.A.	34,847,722	34,847,721	-	34,847,721	34,847,722	34,847,721	-	34,847,721
Empresa Litorânea de Transmissão de Energia S.A.	10,000	9,999	-	9,999	10,000	9,999	-	9,999
Lumitrans - Companhia Transmissora de Energia Elétrica	72,012,095	10,801,280	-	10,801,280	72,012,095	10,801,280	-	10,801,280
Sistema de Transmissão Catarinense S.A.	211,003,246	42,200,649	-	42,200,649	211,003,246	42,200,649	-	42,200,649
ACE Comercializadora Ltda.	2,320,644	2,320,643	-	2,320,643	2,320,644	2,320,643	-	2,320,643
AF Energia S.A.	6,840,000	6,839,997	-	6,839,997	40,000	39,997	-	39,997
Boa Vista Participações S.A.	-	-	-	-	1,000	800	-	800
Risaralda Energía S.A.S.E.S.P.	29,093	100	-	100	29,093	100	-	100
Transmissoras Reunidas S.A.	10,000	9,999	-	9,999	10,000	9,999	-	9,999
Verde 8 Energia S.A.	107,660,380	91,511,322	-	91,511,322	77,660,380	77,660,380	-	77,660,380
Agua Limpa S.A.	7,517,090	7,516,090	-	7,516,090	10,000	9,000	-	9,000
La Virgen S.A.C.	255,585,903	14,106,986	-	14,106,986	210,348,003	14,106,986	-	14,106,986
Energia dos Ventos I S.A.	47,830,836	-	-	-	47,830,836	-	-	-
Energia dos Ventos II S.A.	24,926,816	-	-	-	24,926,816	-	-	-
Energia dos Ventos III S.A.	33,934,534	-	-	-	33,934,534	-	-	-
Energia dos Ventos IV S.A.	92,444,013	-	-	-	81,644,013	-	-	-
Energia dos Ventos X S.A.	33,906,759	-	-	-	33,906,759	-	-	-
Empresa Transmissora Agreste Potiguar S.A.	10,481,000	10,480,999	-	10,480,999	5,000	4,999	-	4,999
Empresa Transmissora Capixaba S.A.	6,151,000	6,150,999	-	6,150,999	5,000	4,999	-	4,999
Transmissora Paraíso Energia S.A.	31,553,107	16,092,085	-	16,092,085	5,000	2,550	-	2,550
Transmissora Caminho do Café S.A.	22,728,926	11,591,752	-	11,591,752	5,000	2,550	-	2,550
Windepar Holding S.A.	164,832,956	164,832,956	-	164,832,956	164,832,956	164,832,956	-	164,832,956
Alupar Colômbia S.A.S.	53,252,760,000	53,252,760,000	-	53,252,760,000	29,399,477,030	29,399,477,030	-	29,399,477,030
Transmissora Serra da Mantiqueira S.A.	23,631,994	12,052,317	-	12,052,317	1,000	510	-	510

Information on total shares or units of interest and a summary of financial data of subsidiaries are as follows:

Parent company								
Company	9/30/2018				12/31/2017			
	Shareholders' Equity (unsecured liability)	Goodwill arising from the expectation of future profitability	Interest of Alupar		Shareholders' Equity (unsecured liability)	Goodwill arising from the expectation of future profitability	Interest of Alupar	
			on the capital stock	on shareholder s' equity			on the capital stock	on shareholders' equity
Subsidiaries				(restatement)				
Alupar Inversiones Peru S.A.C.	92.697	-	100,00%	92.697	70.331	-	100,00%	70.326
Alupar Chile Inversiones SpA	(1.521)	-	100,00%	(1.525)	(1.521)	-	100,00%	(1.523)
Transminas Holding S.A.	118.166	-	70,02%	82.736	111.727	-	70,02%	78.227
Foz do Rio Claro Energia S.A.	211.689	-	69,83%	147.831	194.018	-	69,83%	135.491
Ijuí Energia S.A.	313.821	-	86,66%	271.951	306.167	-	86,66%	265.319
Usina Paulista Lavrinhas de Energia S.A.	159.175	-	61,00%	97.090	163.356	-	64,19%	104.857
Usina Paulista Queluz de Energia S.A.	183.293	-	68,83%	126.161	194.699	-	68,83%	134.012
Ferreira Gomes Energia S.A	880.992	-	100,00%	880.993	842.275	-	100,00%	842.277
Geração de Energia Termoelétrica e Participações S.A.	(888)	-	51,00%	(393)	(773)	-	51,00%	(393)
Empresa Amazonense de Transmissão de Energia S.A.	1.013.783	-	50,02%	507.072	737.591	-	50,02%	368.926
Sistema de Transmissão Nordeste S.A.	393.597	-	51,00%	200.735	427.368	-	51,00%	217.958
Empresa de Transmissão do Espirito Santo S.A.	92.897	-	100,00%	92.899	64.469	-	100,00%	64.470
Empresa Paraense de Transmissão de Energia S.A.	255.486	-	50,02%	127.783	168.515	-	50,02%	84.283
Empresa Norte de Transmissão de Energia S.A.	496.238	-	50,01%	248.174	416.102	-	50,01%	208.097
Empresa Regional de Transmissão de Energia S.A.	201.908	-	21,96%	44.338	161.439	-	21,96%	35.451
Empresa Catarinense de Transmissão de Energia S.A.	245.895	-	50,02%	123.003	154.712	-	50,02%	77.391
Empresa de Transmissão de Energia do Mato Grosso S.A.	96.376	-	62,79%	60.515	77.722	-	62,79%	48.802
Empresa de Transmissão de Varzea Grande S.A.	73.599	-	100,00%	73.599	51.238	-	100,00%	51.238
Empresa Litorânea de Transmissão de Energia S.A.	459	-	99,99%	459	2.522	-	99,99%	2.522
Lumitrans - Companhia Transmissora de Energia Elétrica	114.810	-	15,00%	17.221	112.468	-	15,00%	16.870
Sistema de Transmissão Catarinense S.A.	220.706	-	20,00%	44.141	247.272	-	20,00%	49.454
ACE Comercializadora Ltda.	(1.065)	-	100,00%	(1.064)	(1.057)	-	100,00%	(1.056)
AF Energia S.A.	(642)	-	100,00%	(641)	(6.308)	-	99,99%	(6.311)
Risaralda Energía S.A.S.E.S.P.	17.338	-	0,34%	60	17.805	-	0,34%	61
Verde 8 Energia S.A.	111.802	-	85,00%	95.032	77.612	-	100,00%	77.612
Agua Limpa S.A.	7.464	-	99,99%	7.463	(29)	-	90,00%	(26)
La Virgen S.A.C.	312.011	6.165	5,52%	23.383	238.761	6.165	6,14%	20.818
Empresa Transmissora Agreste Potiguar S.A.	47.982	-	100,00%	47.983	838	-	99,98%	839
Empresa Transmissora Capixaba S.A.	18.380	-	100,00%	18.379	546	-	99,98%	546
Transmissora Paraíso Energia S.A.	36.164	-	51,00%	18.445	17.328	-	51,00%	8.837
Transmissora Caminho do Café S.A.	26.033	-	51,00%	13.276	11.985	-	51,00%	6.112
Windepar Holding S.A.	146.232	-	100,00%	146.233	150.760	-	100,00%	150.761
Alupar Colômbia S.A.S.	44.984	-	100,00%	44.989	20.347	-	100,00%	20.354
Transmissora Serra da Mantiqueira S.A.	16.194	-	51,00%	8.258	31	-	51,00%	16
Transmissoras Reunidas S.A.	-	-	99,99%	-	1	-	0,00%	-
Total				**3.659.276**				**3.132.618**

Parent company								
Company	9/30/2018				12/31/2017			
	Shareholders' Equity (unsecured liability)	Goodwill arising from the expectation of future profitability	Interest of Alupar		Shareholders' Equity (unsecured liability)	Goodwill arising from the expectation of future profitability	Interest of Alupar	
			on the capital stock	on shareholders' equity			on the capital stock	on shareholders' equity
Subsidiaries				(restatement)				
Alupar Inversiones Peru S.A.C.	92,697	-	100.00%	92,697	70,331	-	100.00%	70,326
Alupar Chile Inversiones SpA	(1,521)	-	100.00%	(1,525)	(1,521)	-	100.00%	(1,523)
Transminas Holding S.A.	118,166	-	70.02%	82,736	111,727	-	70.02%	78,227
Foz do Rio Claro Energia S.A.	211,689	-	69.83%	147,831	194,018	-	69.83%	135,491
Ijuí Energia S.A.	313,821	-	86.66%	271,951	306,167	-	86.66%	265,319
Usina Paulista Lavrinhas de Energia S.A.	159,175	-	61.00%	97,090	163,356	-	64.19%	104,857
Usina Paulista Queluz de Energia S.A.	183,293	-	68.83%	126,161	194,699	-	68.83%	134,012
Ferreira Gomes Energia S.A	880,992	-	100.00%	880,993	842,275	-	100.00%	842,277
Geração de Energia Termoelétrica e Participações S.A.	(888)	-	51.00%	(393)	(773)	-	51.00%	(393)
Empresa Amazonense de Transmissão de Energia S.A.	1,013,783	-	50.02%	507,072	737,591	-	50.02%	368,926
Sistema de Transmissão Nordeste S.A.	393,597	-	51.00%	200,735	427,368	-	51.00%	217,958
Empresa de Transmissão do Espirito Santo S.A.	92,897	-	100.00%	92,899	64,469	-	100.00%	64,470
Empresa Paraense de Transmissão de Energia S.A.	255,486	-	50.02%	127,783	168,515	-	50.02%	84,283
Empresa Norte de Transmissão de Energia S.A.	496,238	-	50.01%	248,174	416,102	-	50.01%	208,097
Empresa Regional de Transmissão de Energia S.A.	201,908	-	21.96%	44,338	161,439	-	21.96%	35,451
Empresa Catarinense de Transmissão de Energia S.A.	245,895	-	50.02%	123,003	154,712	-	50.02%	77,391
Empresa de Transmissão de Energia do Mato Grosso S.A.	96,376	-	62.79%	60,515	77,722	-	62.79%	48,802
Empresa de Transmissão de Varzea Grande S.A.	73,599	-	100.00%	73,599	51,238	-	100.00%	51,238
Empresa Litorânea de Transmissão de Energia S.A.	459	-	99.99%	459	2,522	-	99.99%	2,522
Lumitrans - Companhia Transmissora de Energia Elétrica	114,810	-	15.00%	17,221	112,468	-	15.00%	16,870
Sistema de Transmissão Catarinense S.A.	220,706	-	20.00%	44,141	247,272	-	20.00%	49,454
ACE Comercializadora Ltda.	(1,065)	-	100.00%	(1,064)	(1,057)	-	100.00%	(1,056)
AF Energia S.A.	(642)	-	100.00%	(641)	(6,308)	-	99.99%	(6,311)
Risaralda Energía S.A.S.E.S.P.	17,338	-	0.34%	60	17,805	-	0.34%	61
Forquilha IV Energia S.A.	-	-	0.00%	-	1	-	99.99%	-
Verde 8 Energia S.A.	111,802	-	85.00%	95,032	77,612	-	100.00%	77,612
Agua Limpa S.A.	7,464	-	99.99%	7,463	(29)	-	90.00%	(26)
La Virgen S.A.C.	312,011	6,165	5.52%	23,383	238,761	6,165	6.14%	20,818
Empresa Transmissora Agreste Potiguar S.A.	47,982	-	100.00%	47,983	838	-	99.98%	839
Empresa Transmissora Capixaba S.A.	18,380	-	100.00%	18,379	546	-	99.98%	546
Transmissora Paraíso Energia S.A.	36,164	-	51.00%	18,445	17,328	-	51.00%	8,837
Transmissora Caminho do Café S.A.	26,033	-	51.00%	13,276	11,985	-	51.00%	6,112
Windepar Holding S.A.	146,232	-	100.00%	146,233	150,760	-	100.00%	150,761
Alupar Colômbia S.A.S.	44,984	-	100.00%	44,989	20,347	-	100.00%	20,354
Transmissora Serra da Mantiqueira S.A.	16,194	-	51.00%	8,258	31	-	51.00%	16
Transmissoras Reunidas S.A.	-	-	99.99%	-	31	-	0.00%	-
Total				**3,659,276**				**3,132,618**

Parent Company								
Company	Data from subsidiaries/investees with shared control							
	9/30/2018							
	Assets	Liabilities	Net revenue	Operating costs and expenses	Equity accounting	Financial Income	Current and deferred IRPJ and CSLL	Income (loss) for the period
Subsidiaries				(restatement)				
Alupar Inversiones Peru S.A.C.	257,776	165,079	-	(807)	(3,395)	(6,297)	-	(10,499)
Alupar Chile Inversiones SpA	384	1,905	-	-	-	-	-	-
Transminas Holding S.A.	137,715	19,549	-	(70)	21,805	1,412	(438)	22,709
Foz do Rio Claro Energia S.A.	374,981	163,292	55,320	(25,891)	-	(9,593)	(2,165)	17,671
Ijuí Energia S.A.	450,630	136,809	44,041	(19,668)	-	(8,111)	(1,851)	14,411
Usina Paulista Lavrinhas de Energia S.A.	280,477	121,302	37,831	(33,679)	-	(2,670)	(1,894)	(412)
Usina Paulista Queluz de Energia S.A.	311,792	128,499	38,757	(32,984)	-	(3,186)	(1,834)	753
Ferreira Gomes Energia S.A	1,633,967	752,975	161,674	(87,697)	-	(46,426)	(4,835)	22,716
Geração de Energia Termoelétrica e Participações S.A.	99	987	-	-	-	-	-	-
Empresa Amazonense de Transmissão de Energia S.A.	1,810,643	796,861	262,246	(22,296)	46,004	(22,608)	(51,002)	212,344
Sistema de Transmissão Nordeste S.A.	724,446	323,744	120,575	(13,428)	-	(8,324)	(17,450)	81,373
Empresa de Transmissão do Espirito Santo S.A.	171,370	78,473	11,010	(2,191)	-	(119)	(1,749)	6,951
Empresa Paraense de Transmissão de Energia S.A.	404,128	148,642	64,270	(6,975)	8,572	(2,695)	(13,502)	49,670
Empresa Norte de Transmissão de Energia S.A.	891,931	395,693	137,216	(10,605)	14,255	(8,773)	(20,380)	111,713
Empresa Regional de Transmissão de Energia S.A.	226,271	24,363	34,618	(3,142)	-	1,110	(1,138)	31,448
Empresa Catarinense de Transmissão de Energia S.A.	455,594	209,699	47,374	(4,862)	12,927	(6,359)	(11,716)	37,364
Empresa de Transmissão de Energia do Mato Grosso S.A.	164,915	68,539	11,900	(2,079)	-	(1,673)	(1,591)	6,557
Empresa de Transmissão de Varzea Grande S.A.	140,916	67,317	10,692	(41)	-	(2,243)	(2,229)	6,180
Empresa Litorânea de Transmissão de Energia S.A.	11,337	10,878	524	(525)	-	-	(809)	(810)
Lumitrans - Companhia Transmissora de Energia Elétrica	127,835	13,025	21,047	(1,770)	-	425	(1,112)	18,590
Sistema de Transmissão Catarinense S.A.	248,382	27,676	23,181	(3,439)	-	704	(1,090)	19,356
ACE Comercializadora Ltda.	35	1,100	-	(9)	-	1	-	(8)
AF Energia S.A.	2,577	3,219	7,122	(8,276)	-	20	-	(1,134)
Risaralda Energía S.A.S.E.S.P.	202,729	185,391	16,638	(8,739)	-	(10,166)	(3,136)	(5,403)
Verde 08 Energia S.A.	307,861	196,059	-	-	-	-	-	-
Agua Limpa S.A.	7,787	323	-	-	-	-	-	-
La Virgen S.A.C.	670,083	358,072	-	(89)	-	(4,205)	-	(4,294)
Empresa Transmissora Agreste Potiguar S.A.	229,475	181,493	89,807	(47,615)	-	-	(12,142)	30,049
Empresa Transmissora Capixaba S.A.	242,230	223,850	29,474	(18,562)	-	(27)	(1,324)	9,561
Transmissora Paraíso Energia S.A.	43,973	7,809	20,350	(16,280)	-	-	(1,592)	2,479
Transmissora Caminho do Café S.A.	30,986	4,953	12,320	(8,479)	-	-	(1,489)	2,352
Windepar Holding S.A.	336,188	189,956	-	(1,286)	4,317	(7,559)	-	(4,528)
Alupar Colômbia S.A.S.	45,818	834	-	(1,625)	(5,531)	(98)	-	(7,254)
Transmissora Serra da Mantiqueira S.A.	18,240	2,046	9,362	(8,648)	-	-	(264)	451
Transmissoras Reunidas S.A.	-	-	-	-	-	-	-	-

Company	Parent Company							
	Data from subsidiaries/investees with shared control							
	12/31/2017							
	Assets	Liabilities	Net revenue	Operating costs and expenses	Equity accounting	Financial Income	Current and deferred IRPJ and CSLL	Income (los for the perio
Subsidiaries								
Alupar Inversiones Peru S.A.C.	193,279	122,948	-	(670)	8,764	(16,128)	-	(8,034)
Alupar Chile Inversiones SpA	384	1,905	-	-	-	-	-	-
Transminas Holding S.A.	130,405	18,678	-	(128)	23,522	515	(101)	23,808
Foz do Rio Claro Energia S.A.	376,164	182,146	76,509	(50,465)	-	(13,228)	(3,215)	9,601
Ijuí Energia S.A.	447,461	141,294	57,075	(27,446)	-	(11,311)	(2,724)	15,594
Usina Paulista Lavrinhas de Energia S.A.	267,741	104,385	68,471	(26,530)	-	(4,941)	(2,977)	34,023
Usina Paulista Queluz de Energia S.A.	307,507	112,808	67,438	(26,240)	-	(5,950)	(2,767)	32,481
Ferreira Gomes Energia S.A	1,628,226	785,951	192,982	(117,998)	-	(57,691)	(3,278)	14,015
Geração de Energia Termoelétrica e Participações S.A.	99	872	-	-	-	-	-	-
Empresa Amazonense de Transmissão de Energia S.A.	1,362,210	624,619	242,991	(29,422)	62,735	(52,300)	(21,528)	202,476
Sistema de Transmissão Nordeste S.A.	755,526	328,158	143,924	(20,320)	-	(16,857)	(15,489)	91,258
Empresa de Transmissão do Espirito Santo S.A.	96,308	31,839	13,530	(2,715)	-	(1,017)	(1,898)	7,900
Empresa Paraense de Transmissão de Energia S.A.	242,331	73,816	50,366	(9,593)	10,867	(4,851)	(5,184)	41,605
Empresa Norte de Transmissão de Energia S.A.	729,202	313,100	163,867	(14,356)	19,817	(21,480)	16,111	163,959
Empresa Regional de Transmissão de Energia S.A.	170,979	9,540	39,794	(3,999)	-	2,553	(2,237)	36,111
Empresa Catarinense de Transmissão de Energia S.A.	363,212	208,500	48,863	(7,428)	17,558	(10,408)	(10,616)	37,969
Empresa de Transmissão de Energia do Mato Grosso S.A.	125,602	47,880	13,493	(2,382)	-	(2,485)	(1,860)	6,766
Empresa de Transmissão de Varzea Grande S.A.	93,536	42,298	11,657	(702)	-	(2,826)	(1,293)	6,836
Empresa Litorânea de Transmissão de Energia S.A.	11,587	9,065	1,750	(458)	-	-	-	1,292
Lumitrans - Companhia Transmissora de Energia Elétrica	117,907	5,439	21,028	(2,357)	-	697	(948)	18,420
Sistema de Transmissão Catarinense S.A.	260,532	13,260	43,105	(9,338)	-	1,091	(1,852)	33,006
ACE Comercializadora Ltda.	43	1,100	-	(30)	-	4	-	(26)
AF Energia S.A.	1,637	7,945	7,906	(12,938)	-	44	-	(4,988)
Risaralda Energía S.A.S.E.S.P.	175,438	157,633	21,036	790	-	(13,474)	(6,860)	1,492
Forquilha IV Energia S.A.	1	-	-	1	-	1	-	2
Verde 8 Energia S.A.	190,377	112,765	-	(36)	-	-	-	(36)
Agua Limpa S.A.	7,444	7,473	-	(13)	-	-	-	(13)
La Virgen S.A.C.	829,167	590,406	1,422	(1,461)	-	11,464	-	11,425
Empresa Transmissora Agreste Potiguar S.A.	162,801	161,963	9,721	(8,896)	-	-	-	825
Empresa Transmissora Capixaba S.A.	106,989	106,443	4,067	(3,522)	-	-	(11)	534
Transmissora Paraíso Energia S.A.	18,567	1,239	11,164	(10,389)	-	-	-	775
Transmissora Caminho do Café S.A.	12,304	319	6,341	(5,835)	-	-	-	506
Windepar Holding S.A.	297,147	146,387	-	(1,426)	(481)	(7,905)	-	(9,812)
Alupar Colômbia S.A.S.	43,410	23,047	-	(427)	1,044	(95)	-	522
Transmissora Serra da Mantiqueira S.A.	1,991	1,960	1,803	(1,773)	-	-	-	30

Empresa Litorânea de Transmissão de Energia S.A. - ELTE

ELTE is an SPE comprised of the concession of the public electricity transmission service through the Domênico Rangoni 345/138 kV and Manoel da Nóbrega 230 / 88kV substations, with a further 40 km of transmission line. The project will be connected to the National Interconnected System and will reinforce the networks of the distributors, as well as to meet the increase in electricity demand in the Santos region, composed of nine municipalities (Bertioga, Cubatão, Guarujá, Itanhaém, Mongaguá, Peruíbe, Praia Grande, Santos and São Vicente).

Having a concession contract number 016/2014 for a period of 30 years, valid until 2044. The affiliate is in the pre-operational phase. This project has a justifiable displacement in the schedule, with regard to environmental licensing. The Preliminary License of the Manoel da Nóbrega 230/88 kV substation and its respective transmission line scheduled for October 2015 was issued in March 2017. The issuance of the Previous License ("LP") of the Domênico Rangoni substation 345/138 kV and their respective transmission lines were scheduled for October 2015, however, due to the unfavorable manifestation of the Regional Service of Protection to the Flight of São Paulo (SRPV-SP), responsible for the Airport Zoning Plan of Santos Air Base, the issuance of the License Preview remains pending.

12. Interests of non-controlling shareholders

The following tables summarize information regarding each of the subsidiaries of the Company, which has non-controlling shareholders, before any intra-group eliminations.

a. The changes in the balance of the participation of Non-Controlling Shareholders is as follows:

Restatement

Company	Balance of interest of shareholders non-controlling									
	In equity of subsidiaries in 12/31/2017	Adjustment CPC 47	In capital increase / additions	In reinvestment reserve	Acquisition of non-controlling interest	In cumulative translation adjustment	In dividends and interest on equity declared	In income (loss) for the year	Variation on interest of non-controlling shareholders	In equity of subsidiaries in 9/30/2018
Direct subsidiary:										
Transminas Holding S.A.	33,498	(4,429)	-	-	-	-	(1,902)	8,262	-	35,429
Lumitrans - Companhia Transmissora de Energia Elétrica	5,624	33	-	-	-	-	(813)	897	-	5,741
Sistema de Transmissão Catarinense S.A.	45,622	(3,449)	-	-	-	-	(5,436)	3,984	-	40,721
Empresa Amazonense de Transmissão de Energia S.A.	368,666	80,636	-	-	-	-	(62,686)	120,097	-	506,713
Empresa Paraense de Transmissão de Energia S.A.	84,231	34,207	-	-	-	-	(13,190)	22,413	-	127,661
Empresa Catarinense de Transmissão de Energia S.A.	77,322	27,375	-	-	-	-	-	18,196	-	122,893
Empresa Norte de Transmissão de Energia S.A.	208,005	39,229	-	(38)	-	-	(57,729)	58,597	-	248,064
Empresa Regional de Transmissão de Energia S.A.	125,988	31,701	-	-	-	-	(25,522)	25,403	-	157,570
Empresa de Transmissão de Energia do Mato Grosso S.A.	28,920	4,708	-	-	-	-	-	2,233	-	35,861
Sistema de Transmissão Nordeste S.A.	209,410	(23,153)	-	-	-	-	(23,106)	29,712	-	192,863
Foz do Rio Claro Energia S.A.	58,528	-	-	-	-	-	-	5,331	-	63,859
Ijuí Energia S.A.	40,849	-	-	-	-	-	(902)	1,923	-	41,870
Usina Paulista Lavrinhas de Energia S.A.	58,499	-	9,489	-	-	-	(5,171)	(161)	(572)	62,084
Usina Paulista Queluz de Energia S.A.	60,687	-	-	-	-	-	(3,818)	263	-	57,132
Geração de Energia Termoelétrica e Participações S.A.	(380)	-	-	-	-	-	-	(56)	-	(436)
Risaralda Energía S.A.S.E.S.P.	5	-	-	-	-	2	-	(2)	-	5
La Virgen S.A.C. *	40,953	-	-	-	-	7,984	-	(757)	(148)	48,032
Transmissora Paraíso Energia S.A.	8,491	-	7,350	-	-	-	-	1,879	-	17,720
Transmissora Caminho do Café S.A.	5,872	702	5,512	-	-	-	-	670	-	12,756
Transmissora Serra da Mantiqueira S.A.	15	523	7,659	-	-	-	-	(262)	-	7,935
Verde 08 Energia S.A.	-	41	-		16,128	-	-	629	14	16,812
	1,460,805	188,124	30,010	(38)	16,128	7,986	(200,275)	299,251	(706)	1,801,285
Indirect subsidiaries:										
Empresa Brasileira de Transmissão de Energia S.A.	215,950	(88,769)	-	-	-	-	(14,700)	10,776	(20)	123,237
Companhia Transleste de Transmissão	43,130	(12,293)	-	-	-	-	(8,036)	11,122	-	33,923
Companhia Transudeste de Transmissão	28,697	(10,307)	-	-	-	-	(4,750)	7,291	-	20,931
Companhia Transirapé de Transmissão	52,843	7,602	-	-	-	-	-	13,459	-	73,904
Empresa Diamantina de Transmissão de Energia S.A.	-		11,003	-	-	-	-	807		11,810
	340,620	(103,767)	11,003	-	-	-	(27,486)	43,455	(20)	263,805
Indirect investments (*)										
Empresa Regional de Transmissão de Energia S.A.	(14,587)	(11,187)	-	-	-	-	2,955	4,576	-	(18,243)
Companhia Transleste de Transmissão	(3,655)	1,042	-	-	-	-	681	(942)	-	(2,874)
Companhia Transudeste de Transmissão (**)	(2,431)	873	-	-	-	-	402	(617)	-	(1,773)
Companhia Transirapé de Transmissão	(4,477)	(644)	-	-	-	-	-	(1,140)	-	(6,261)
	(25,150)	(9,916)	-	-	-	-	4,038	1,877	-	(29,151)
Indirect investments (**)										
Empresa Regional de Transmissão de Energia S.A.	(30,680)	(193)	-	-	-	-	6,215	(13,712)	-	(38,370)
Sistema de Transmissão Catarinense S.A.	(22,728)	1,718	-	-	-	-	2,995	(2,341)	-	(20,356)
	(53,408)	1,525	-	-	-	-	9,210	(16,053)	-	(58,726)
	1,722,867	75,966	41,013	(38)	16,128	7,986	(214,513)	328,530	(726)	1,977,213

b. The Non-Controlling Interest in the equity of subsidiaries and indirect investments is as follows

Interest of shareholders non-controlling in equity of subsidiaries and indirect investments	9/30/2018			12/31/2017		
	Percentage of non-controlling	Equity (Unsecured liability)	Book value of non-controlling	Percentage of non-controlling	Equity (Unsecured liability)	Book value of non-controlling
Direct subsidiary:						
Transminas Holding S.A.	29.98%	118,166	35,429	29.98%	111,727	33,498
Lumitrans - Companhia Transmissora de Energia Elétrica	5.00%	114,810	5,741	5.00%	112,468	5,624
Sistema de Transmissão Catarinense S.A.	18.45%	220,706	40,721	18.45%	247,272	45,622
Empresa Amazonense de Transmissão de Energia S.A.	49.98%	1,013,783	506,713	49.98%	737,591	368,666
Empresa Paraense de Transmissão de Energia S.A.	49.98%	255,486	127,703	49.98%	168,515	84,231
Empresa Catarinense de Transmissão de Energia S.A.	49.98%	245,895	122,893	49.98%	154,712	77,322
Empresa Norte de Transmissão de Energia S.A.	49.99%	496,238	248,064	49.99%	416,102	208,005
Empresa Regional de Transmissão de Energia S.A.	78.04%	201,908	157,570	78.04%	161,439	125,988
Empresa de Transmissão de Energia do Mato Grosso S.A.	37.21%	96,376	35,861	37.21%	77,722	28,920
Sistema de Transmissão Nordeste S.A.	49.00%	393,597	192,863	49.00%	427,368	209,410
Foz do Rio Claro Energia S.A.	30.17%	211,689	63,859	30.17%	194,018	58,528
Ijuí Energia S.A.	13.34%	313,821	41,870	13.34%	306,167	40,849
Usina Paulista Lavrinhas de Energia S.A.	39.00%	159,175	62,084	35.81%	163,356	58,499
Usina Paulista Queluz de Energia S.A.	31.17%	183,293	57,132	31.17%	194,699	60,687
Geração de Energia Termoelétrica e Participações S.A.	49.00%	(888)	(436)	49.00%	(773)	(380)
Risaralda Energía S.A.S.E.S.P.	0.03%	17,338	5	0.03%	17,805	5
La Virgen S.A.C.	15.42%	312,011	48,032	17.15%	238,761	40,953
Agua Limpa S.A.	0.00%	-	-	0.00%	(29)	-
Transmissora Paraíso Energia S.A.	49.00%	36,164	17,720	49.00%	17,328	8,491
Transmissora Caminho do Café S.A.	49.00%	26,033	12,756	49.00%	11,985	5,872
Transmissora Serra da Mantiqueira S.A.	49.00%	16,194	7,935	49.00%	31	15
Verde 08 Energia S.A.	15.00%	111,802	16,771	0.00%	-	-
		4,543,597	1,801,286		3,758,264	1,460,805
Indirect subsidiaries:						
Empresa Brasileira de Transmissão de Energia S.A.	49.00%	251,316	123,237	49.00%	440,715	215,950
Companhia Transleste de Transmissão	59.00%	57,496	33,923	59.00%	73,104	43,130
Companhia Transudeste de Transmissão	59.00%	35,477	20,931	59.00%	48,641	28,697
Companhia Transirapé de Transmissão	59.00%	125,261	73,904	59.00%	89,565	52,843
Empresa Diamantina de Transmissão de Energia S.A.	49.90%	23,667	11,810	0.00%	-	-
		493,217	263,805		652,025	340,620
Indirect investments (*)						
Empresa Regional de Transmissão de Energia S.A.	9.04%	201,907	(18,243)	9.04%	161,439	(14,587)
Companhia Transleste de Transmissão	5.00%	57,496	(2,874)	5.00%	73,104	(3,655)
Companhia Transudeste de Transmissão (**)	5.00%	35,477	(1,773)	5.00%	48,641	(2,431)
Companhia Transirapé de Transmissão	5.00%	125,261	(6,262)	5.00%	89,565	(4,477)
		420,141	(29,152)		372,749	(25,150)
Indirect investments (**)						
Empresa Regional de Transmissão de Energia S.A.	19.00%	201,908	(38,370)	19.00%	161,439	(30,680)
Sistema de Transmissão Catarinense S.A.	9.22%	220,706	(20,356)	9.22%	247,272	(22,728)
		422,614	(58,726)		408,711	(53,408)
		5,879,569	1,977,213		5,191,749	1,722,867

c. The Non-Controlling Interest in subsidiaries and indirect investments is as follows:

Interest of shareholders non-controlling in income (loss) for the period of subsidiaries and indirect investments	9/30/2018			9/30/2017		
	Percentage of non-controlling	Income (loss) for the period	Income (loss) for the period allocated to non-controlling	Percentage of non-controlling	Income (loss) for the period	Income (loss) for the period allocated to non-controlling
Direct subsidiary:						
Transminas Holding S.A.	29,98%	27.556	8.262	29,98%	18.055	5.414
Lumitrans - Companhia Transmissora de Energia Elétrica	5,00%	17.937	897	5,00%	14.108	706
Sistema de Transmissão Catarinense S.A.	18,45%	21.593	3.984	18,45%	25.262	4.659
Empresa Amazonense de Transmissão de Energia S.A.	49,98%	240.279	120.097	49,98%	145.665	72.807
Empresa Paraense de Transmissão de Energia S.A.	49,98%	44.840	22.413	49,98%	29.520	14.755
Empresa Catarinense de Transmissão de Energia S.A.	49,98%	36.408	18.196	49,98%	28.385	14.187
Empresa Norte de Transmissão de Energia S.A.	49,99%	117.220	58.597	49,99%	96.588	48.283
Empresa Regional de Transmissão de Energia S.A.	78,04%	32.551	25.403	78,04%	27.278	21.288
Empresa de Transmissão de Energia do Mato Grosso S.A.	37,21%	6.001	2.233	37,21%	5.217	1.941
Sistema de Transmissão Nordeste S.A.	49,00%	80.985	29.712	49,00%	68.671	33.650
Foz do Rio Claro Energia S.A.	30,17%	17.671	5.331	30,17%	10.052	3.033
Ijuí Energia S.A.	13,34%	14.411	1.923	13,34%	14.062	1.876
Usina Paulista Lavrinhas de Energia S.A.	39,00%	(412)	(161)	35,81%	15.406	5.518
Usina Paulista Queluz de Energia S.A.	31,17%	843	263	31,17%	14.705	4.583
Geração de Energia Termoelétrica e Participações S.A.	49,00%	(115)	(56)	49,00%	-	-
Risaralda Energía S.A.S.E.S.P.	0,03%	(5.403)	(2)	0,03%	1.820	1
La Virgen S.A.C. (*)	15,42%	(4.294)	(757)	18,74%	14.572	2.731
Agua Limpa S.A.	0,00%	-	-	0,00%	(13)	2
Transmissora Paraíso Energia S.A.	49,00%	3.835	1.879	49,00%	348	171
Transmissora Caminho do Café S.A.	49,00%	1.367	670	49,00%	235	115
Transmissora Serra da Mantiqueira S.A.	49,00%	(535)	(262)	49,00%	-	-
Verde 08 Energia S.A.	15,00%	4.193	629	0,00%	-	-
		657.321	299.251		529.936	235.720
Indirect subsidiaries:						
Empresa Brasileira de Transmissão de Energia S.A.	49,00%	21.992	10.776	49,00%	22.849	11.196
Companhia Transleste de Transmissão	59,00%	18.851	11.122	59,00%	16.281	9.605
Companhia Transudeste de Transmissão	59,00%	12.358	7.291	59,00%	12.897	7.609
Companhia Transirapé de Transmissão	59,00%	22.812	13.459	59,00%	14.753	8.704
Empresa Diamantina de Transmissão de Energia S.A.	49,90%	1.617	807	0,00%	-	-
		77.629	43.455		66.780	37.114
Indirect investments (*)						
Empresa Regional de Transmissão de Energia S.A.	9,04%	50.647	4.576	9,04%	27.278	(2.465)
Companhia Transleste de Transmissão	5,00%	18.847	(942)	5,00%	16.281	(814)
Companhia Transudeste de Transmissão	5,00%	12.344	(617)	5,00%	12.897	(645)
Companhia Transirapé de Transmissão	5,00%	22.808	(1.140)	5,00%	14.753	(735)
		104.646	1.877		71.209	(4.659)
Indirect investments (*)						
Empresa Regional de Transmissão de Energia S.A.	19,00%	72.154	(13.712)	19,00%	27.278	(5.184)
Sistema de Transmissão Catarinense S.A.	9,22%	25.382	(2.341)	9,22%	25.262	(2.336)
		97.536	(16.053)		52.540	(7.520)
		937.131	328.530		720.465	260.655

(*) Indirect non-controlling shareholders interest, from the controlled EATE.
(**) Indirect non-controlling shareholders interest, from the controlled ENTE.

13. Investment properties

	Parent Company/Consolidated	
	9/30/2018	12/31/2017
Opening balance	7,786	7,786
Write- offs	-	-
Final balance	**7,786**	**7,786**

14. Property, plant and equipment

PP&E are recorded at acquisition and/or construction cost, less accumulated depreciation.

The breakdown and changes in property, plant and equipment (Consolidated) are as follows:

		Consolidated							
	Average annual depreciation rate	12/31/2017	Additions	Write- offs	Transfers	Capitalization of net charges from financial revenues (b)	Profit/loss from the balance calculation	PPE acquired upon capital transaction	9/30/2018
On service									
Historical cost									
Land		66,384	4,261	-	17,064	-	231	-	87,940
Reservoirs, bus and water mains		1,402,605	723	1	141,772	-	-	(5,018)	1,540,083
Buildings, civil works and improvements		432,164	124	-	20,914	-	24,807	(1)	478,008
Machinery and equipment		1,676,932	558	(873)	67,467	-	9,186	(1)	1,753,269
Vehicles		2,546	338	(176)	-	-	628	1	3,337
Furniture and fixtures		6,596	169	(15)	83	-	749	(20)	7,562
Total		**3,587,227**	**6,173**	**(1,063)**	**247,300**	**-**	**35,601**	**(5,039)**	**3,870,199**
Depreciation									
Reservoirs, bus and water mains	2.29%	(139,433)	(23,533)	-	-	-	-	327	(162,639)
Buildings, civil works and improvements	2.40%	(40,052)	(7,213)	-	-	-	(413)	-	(47,678)
Machinery and equipment	3.14%	(191,455)	(40,740)	19	-	-	(518)	(31)	(232,725)
Vehicles	18.66%	(1,235)	(181)	108	-	-	(115)	-	(1,423)
Furniture and fixtures	10.59%	(2,609)	(495)	8	-	-	(97)	(42)	(3,235)
Total Depreciation		**(374,784)**	**(72,162)**	**135**	**-**	**-**	**(1,143)**	**254**	**(447,700)**
Total in service		**3,212,443**	**(65,989)**	**(928)**	**247,300**	**-**	**34,458**	**(4,785)**	**3,422,499**
In progress		813,067	216,714	(684)	(247,279)	1,761	85,231	(2,004)	866,806
Financial leases, net of depreciation		-	-	-	-	-	-	-	-
Total property, plant and equipment		**4,025,510**	**150,725**	**(1,612)**	**21**	**1,761**	**119,689**	**(6,789)**	**4,289,305**

		Consolidated								
	Average annual depreciation rate	12/31/2016	Additions	Write- offs	Transfers	Capitalization of net charges from financial revenues (b)	Profit/loss from the balance calculation	Others	PPE acquired upon capital transaction	12/31/2017
On service										
Historical cost										
Land		63,975	930	-	1,479	-	-	-	-	66,384
Reservoirs, bus and water mains		1,395,145	7	-	7,453	-	-	-	-	1,402,605
Buildings, civil works and improvements		416,630	12,049	-	3,485	-	-	-	-	432,164
Machinery and equipment		1,668,158	2,169	-	6,579	-	18	-	8	1,676,932
Vehicles		1,927	357	(187)	177	-	-	351	(79)	2,546
Furniture and fixtures		6,082	628	-	(71)	-	-	-	(43)	6,596
Total		**3,551,917**	**16,140**	**(187)**	**19,102**	**-**	**18**	**351**	**(114)**	**3,587,227**
Depreciation										
Reservoirs, bus and water mains	2.29%	(109,353)	(30,287)	-	-	-	-	-	207	(139,433)
Buildings, civil works and improvements	2.40%	(30,572)	(9,489)	-	-	-	-	-	9	(40,052)
Machinery and equipment	3.14%	(137,773)	(53,453)	-	-	-	-	-	(229)	(191,455)
Vehicles	18.66%	(975)	(321)	187	-	-	-	-	(126)	(1,235)
Furniture and fixtures	10.59%	(2,103)	(695)	-	-	-	-	-	189	(2,609)
Total Depreciation		**(280,776)**	**(94,245)**	**187**	**-**	**-**	**-**	**-**	**50**	**(374,784)**
Total in service		**3,271,141**	**(78,105)**	**-**	**19,102**	**-**	**18**	**351**	**(64)**	**3,212,443**
In progress		539,182	258,373	(1,918)	(19,102)	17,462	(18)	-	19,088	813,067
Total property, plant and equipment		**3,810,323**	**180,268**	**(1,918)**	**-**	**17,462**	**-**	**351**	**19,024**	**4,025,510**

a) Construction in progress

-La Virgen: is a small hydroelectric plant that will have an installed capacity of 84.0 MW and is under construction. On September 30, 2018, the balance of this work in progress amounts to R$ 645,309.

-Verde 8: is a small hydroelectric plant that are going to have an installed capacity of 30.0 MW and is under construction. On September 30, 2018, the balance of this work in progress amounts to R$ 253,936.

b) Capitalization of charges

The Company monthly capitalizes, at construction cost of construction in progress, interest on loans, financing and debentures acquired for the acquisition of PP&E items under construction. Interest on loans, financing and debentures capitalized as of September 30, 2018 amounted to R$ 3,736 (R$ 19,288 as of December 31, 2017), and was partially offset against income generated by investments exceeding cash, which amounted to R$ 545 as of September 30, 2018 (R$ 1,826 as of December 31, 2017). Accordingly, as of September 30, 2018, net financial charges capitalized amounted to R$ 3,191 (R$ 17,462 as of December 31, 2017). The interest rate used to determine the amount of loan costs subject to capitalization represents the effective interest rate of loans, financing and debentures of the Company, see notes 22 and 23.

c) Impairment of PP&E

As at September 30, 2018, there are no indications, through internal or external sources, of impairment of Company property, plant and equipment items.

d) Collateral or guarantees

The Company, its subsidiaries and joint ventures have not pledged any property, plant and items as collateral or guarantee.

15. Intangible assets

The breakdown of and changes in intangible assets is as follows:

Parent company:

		Parent company			
	Amortization annual average rate	12/31/2017	Additions	Write- offs	9/30/2018
Cost					
Other intangible from the concession		761	-	-	761
Intangible arising from acquisition of shares		8,157	6,680	-	14,837
		8,918	**6,680**	**-**	**15,598**
Amortization					
Other intangible from the concession	20.00%	(591)	(29)	-	(620)
Intangible arising from acquisition of shares	4.58%	(2,019)	(275)	-	(2,294)
		(2,610)	**(304)**	**-**	**(2,914)**
Projects in progress		78,299	2,876	(7,069)	74,106
Total intangible		**84,607**	**9,252**	**(7,069)**	**86,790**

		Parent company			
	Amortization annual average rate	12/31/2016	Additions	Write- offs	12/31/2017
Cost					
Other intangible from the concession		755	6	-	761
Intangible arising from acquisition of shares		8,157	-	-	8,157
		8,912	**6**	**-**	**8,918**
Amortization					
Other intangible from the concession	20.00%	(548)	(43)	-	(591)
Intangible arising from acquisition of shares	4.58%	(1,692)	(327)	-	(2,019)
		(2,240)	**(370)**	**-**	**(2,610)**
Projects in progress		72,452	7,546	(1,699)	78,299
Total intangible		**79,124**	**7,182**	**(1,699)**	**84,607**

Consolidated:

		Consolidated					
	Amortization annual average rate	12/31/2017	Additions	Write- offs	Profit/loss from the balance calculation	Others	9/30/2018
Cost							
Other intangible from the concession		18,843	380	-	1,625	2,692	23,540
Use of public facilities		16,348	-	-	-	-	16,348
Intangible arising from acquisition of shares		57,912	(2,319)	-	-	8,046	63,639
		93,103	**(1,939)**	**-**	**1,625**	**10,738**	**103,527**
Amortization							
Other intangible from the concession	24.29%	(10,197)	(2,301)	-	(25)	(68)	(12,591)
Use of public facilities	3.18%	(3,317)	(391)	-	-	-	(3,708)
Intangible arising from acquisition of shares	4.06%	(11,571)	1,358	-	-	(4)	(10,217)
		(25,085)	**(1,334)**	**-**	**(25)**	**(72)**	**(26,516)**
Projects in progress		80,448	4,799	(7,070)	-	24	78,201
Total intangible		**148,466**	**1,526**	**(7,070)**	**1,600**	**10,690**	**155,212**

		Consolidated						
	Amortization annual average rate	12/31/2016	Additions	Write- offs	Transfers	Profit/loss from the balance calculation	Others	12/31/2017
Cost								
Other intangible from the concession		15,883	395	(5)	448	1,961	161	18,843
Use of public facilities		16,348	-	-	-	-	-	16,348
Intangible arising from acquisition of shares		57,912	-	-	-	-	(787)	57,125
		90,143	**395**	**(5)**	**448**	**1,961**	**(626)**	**92,316**
Amortization								
Other intangible from the concession	23.95%	(5,963)	(4,256)	-	-	-	22	(10,197)
Use of public facilities	3.18%	(2,796)	(521)	-	-	-	-	(3,317)
Intangible arising from acquisition of shares	3.97%	(9,219)	(1,565)	-	-	-	-	(10,784)
		(17,978)	**(6,342)**	**-**	**-**	**-**	**22**	**(24,298)**
Projects in progress		73,586	9,021	(1,703)	(448)	-	(8)	80,448
Total intangible		**145,751**	**3,074**	**(1,708)**	**-**	**1,961**	**(612)**	**148,466**

Intangible assets generated in the acquisition of shares (goodwill arising from the concession)

Concession intangible assets are economically based on expected future profitability of the concession and are being amortized on a straight-line basis over the service concession arrangement period. The concession intangible assets recorded by the Company derived from investments made in the following entities:

	Amortization annual average rate	Concession Term/ Authorization		Parent company		Consolidated	
		Start Date	End	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Composition of intangible arising from acquisition of shares							
Usina Paulista Queluz de Energia S.A.	4.58%	04/06/04	04/06/34	2,665	2,665	2,665	2,665
Usina Paulista Lavrinhas de Energia S.A.	4.55%	04/06/04	04/06/34	5,245	5,245	5,245	5,245
La Virgen S.A.C.	N/A	N/A	N/A	-	-	6,164	6,164
Energia dos Ventos I S.A. (**)	3.33%	07/17/12	07/17/47	-	-	3,006	3,006
Energia dos Ventos II S.A. (**)	3.33%	07/16/12	07/16/47	-	-	1,847	1,847
Energia dos Ventos III S.A. (**)	3.33%	07/19/12	07/19/47	-	-	2,714	2,714
Energia dos Ventos IV S.A. (**)	3.33%	07/24/12	07/24/47	-	-	3,924	3,924
Energia dos Ventos X S.A. (**)	3.33%	07/19/12	07/19/47	-	-	2,420	2,420
Sistema de Transmissão Catarinense S.A. (*)	3.47%	04/27/06	04/27/36	-	-	8,942	8,942
Lumitrans - Companhia Transmissora de Energia Elétrica (*)	4.10%	02/18/04	02/18/34	-	-	9,766	9,766
Companhia Transleste de Transmissão (*)	4.92%	02/18/04	02/18/34	-	-	3,814	3,814
Companhia Transudeste de Transmissão (*)	4.88%	03/04/05	03/04/35	-	-	2,767	2,767
Companhia Transirapé de Transmissão (*)	4.67%	03/15/05	03/15/35	-	-	4,391	4,391
Empresa de Transmissão Baiana S.A.	N/A	09/29/16	09/29/46	6,680	-	6,680	-
Empresa Diamantina de Transmissão de Energia S.A. (***)	2.87%	12/01/16	12/01/16	-	-	1,972	-
Other	N/A	N/A	N/A	247	247	247	247
				14,837	8,157	66,564	57,912
Amortization of goodwill arising from the concession							
Usina Paulista Queluz de Energia S.A.				(762)	(670)	(762)	(670)
Usina Paulista Lavrinhas de Energia S.A.				(1,532)	(1,349)	(1,532)	(1,349)
Energia dos Ventos I S.A. (**)				-	-	(239)	(167)
Energia dos Ventos II S.A. (**)				-	-	(143)	(98)
Energia dos Ventos III S.A. (**)				-	-	(241)	(158)
Energia dos Ventos IV S.A. (**)				-	-	(312)	(229)
Energia dos Ventos X S.A. (**)				-	-	(194)	(141)
Sistema de Transmissão Catarinense S.A. (*)				-	-	(3,098)	(2,864)
Lumitrans - Companhia Transmissora de Energia Elétrica (*)				-	-	(4,001)	(3,704)
Companhia Transleste de Transmissão (*)				-	-	(921)	(781)
Companhia Transudeste de Transmissão (*)				-	-	(661)	(560)
Companhia Transirapé de Transmissão (*)				-	-	(1,006)	(850)
Empresa Diamantina de Transmissão de Energia S.A. (***)				-	-	(32)	-
				(2,294)	(2,019)	(13,142)	(11,571)
Net total				**12,543**	**6,138**	**53,422**	**46,341**

(*) Intangible assets from concession goodwill generated on acquisition of the shares of subsidiaries STC, Lumitrans, Transleste, Transudeste and Transirapé by subsidiary EATE.
(**) Intangible assets from concession goodwill generated on acquisition of the shares of subsidiaries EDV I, EDV II, EDV III, EDV IV e EDV X.
(***) Intangible assets from concession goodwill generated on acquisition of the shares of EDTE by subsidiary ENTE.

a) Project under development

For developing an energy generation or transmission project, the Company incurs costs relating to hiring of services, travel and other costs inherent to the project development process. After authorization/permission/grant of the permits to implement the developed projects, these costs are allocated to the respective Special Purpose Entity (SPE), which will reimburse all the expenses incurred by the Company.

Expenses incurred on a project which might not be implemented are written off to profit or loss. These write-offs are based on assessments made on a quarterly basis by management.

b) Impairment of intangible assets

The Company tested its intangible assets for impairment and did not find information, either through internal or external sources, which would be indicative of impairment.

c) Collateral or guarantees

The Company and subsidiaries have not pledged any intangible asset items as collateral or guarantees.

16. Suppliers

	Parent Company		Consolidated	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Charges from the use of transmission services	-	-	2,339	4,281
Electric power supply	2,628	21,915	58,721	68,234
Materials and services	35,093	1,882	163,712	66,287
Electric power supply - related parties	5,261	13,537	-	-
Other	-	-	2,978	2,797
	42,982	37,334	227,750	141,599
Current	42,982	37,334	226,926	141,599
Non-Current	-	-	824	-
	42,982	37,334	227,750	141,599

17. Income tax and social contribution payable

	Consolidated	
	9/30/2018	12/31/2017
Income tax and social contribution payable		
Corporate Income Tax – IRPJ	33,596	43,090
Social Contribution on Net Income - CSLL	32,553	28,116
Total	66,149	71,206

18. Deferred income tax and social contribution

Breakdown of deferred income tax and social contribution, recorded in assets and liabilities, is as follows:

	Consolidated	
Deferred income tax and social contribution	9/30/2018	12/31/2017
	(restatement)	
Deferred income tax - assets	7,814	9,885
Deferred social contribution – assets	2,813	3,558
	10,627	**13,443**
Deferred income tax - liabilities	(437,716)	(271,886)
Deferred social contribution – liabilities	(231,966)	(163,265)
	(669,682)	**(435,151)**

	Consolidated			
	Balance Sheet		Income	
	9/30/2018	12/31/2017	9/30/2018	9/30/2017
	(restatement)		(restatement)	
Fiscal loss and negative basis	10,627	13,443	(2,819)	(9,409)
Concession Agreement (ICPC 01)	(656,669)	(430,366)	(83,791)	5,259
Deferred income for public authorities	(12,725)	(4,785)	(1,389)	-
Deferred IR/CS (Income Tax and Social Contribution) acquired from capital transaction	(288)	-	391	-
Deferred income tax and social contribution	**(659,055)**	**(421,708)**	**(87,608)**	**(4,150)**

The subsidiaries that apply the ICPC 01 (IFRIC 12) and OCPC 05 – concession contracts have deferred income tax and social contribution liabilities, about different between the received revenues (tax basis) and the recognized of revenues (accounting basis). The subsidiaries of real profit with impact Law 12,973, are: EBTE, EATE, ETEP, ECTE, ENTE, ETES, ETEM, STN, ELTE e ETVG, realized the adjustments resulting from the adoption of Law 12,973 and IN 1515 and projected the calculation of art. 69, as provided bylaw.

The subsidiaries EBTE, Foz do Rio Claro and Ferreira Gomes have deferred assets related the constitution of tax loss and negative basis.

b) Tax credits to be offset

In accordance with Accounting Pronouncement CPC 32, deferred tax assets or liabilities must be recognized on all deductible or taxable temporary differences, respectively. A temporary difference is the difference between the carrying value of the asset or liability recorded in the financial statement and its tax base. This pronouncement also requires deferred tax assets to be recorded on unused tax losses to the extent that future taxable profits are likely to be generated in order to enable the Company to offset these deferred tax assets.

At September 30, 2018, the Company (Alupar Investimento S.A) records income tax and social contribution losses which would generate potential tax credits, as shown below. Such credits were not recognized, due to the fact the Company's operations won't present taxable basis of results which would guarantee the realization of those credits.

	Parent company	
Non-recognized tax credits	9/30/2018	12/31/2017
Tax loss	426,912	408,875
Negative base for social contribution	439,392	416,610

19. Provisions for environmental expenses

The Company and its subsidiaries invest in programs in such a way as to compensate for the environmental impact that arises from its activities of implementation and construction of HPPs and its transmission lines, and the Company also creates social programs aimed at assisting the development of "the communities". The registration of these provisions is made only at the moment of the construction and implementation of the developments and is recorded as a counterpart in the line of property, plant and equipment in progress. The realization of these provisions is effected during the implementation of these programs.

Changes in provisions for environmental expenses are as follows:

	Consolidated				
	Opening balance 12/31/2017	Additions	Amounts paid	Inflation adjustment	Final balance 9/30/2018
Subsidiaries					
Sistema de Transmissão Catarinense S.A.	30	(30)	-	-	-
Empresa Amazonense de Transmissão de Energia S.A.	9.251	-	-	768	10.019
Empresa Norte de Transmissão de Energia S.A.	664	-	-	55	719
Empresa de Transmissão de Energia do Mato Grosso S.A.	41	-	-	2	43
Foz do Rio Claro Energia S.A.	69	-	(69)	-	-
Ijuí Energia S.A.	899	-	(134)	-	765
Energia dos Ventos X S.A.	494	-	-	-	494
Ferreira Gomes Energia S.A	4.514	-	(2.108)	-	2.406
	15.962	(30)	(2.311)	825	14.446
Current	15.228				13.712
Non-current	734				734
	15.962				14.446

20. Provision for assets built up

The provisions for assets creation are arising from fixed asset costs relating to its implementation phase were recognized which even there were no financial outlay, they will be disbursed financially according to the schedule of the work, according to the evolution of these events these provisions will be replaced by billing vendors, where his counterpart was recorded in fixed assets in progress.

a) The provisions for assets built up are broken down by subsidiary as follows:

	Consolidated			
	Opening balance 12/31/2017	Additions	Amounts paid	Final balance 9/30/2018
Subsidiaries				
Usina Paulista Queluz de Energia S.A.	11,026	-	(194)	10,832
Usina Paulista Lavrinhas de Energia S.A.	5,943	-	(241)	5,702
Energia dos Ventos I S.A.	277	-	(28)	249
Energia dos Ventos II S.A.	129	-	(46)	83
Energia dos Ventos III S.A.	172	-	(46)	126
Energia dos Ventos IV S.A.	363	-	(7)	356
Energia dos Ventos X S.A.	253	-	(35)	218
Verde 08	-	23,358	(3,036)	20,322
Ferreira Gomes Energia S.A	27,391	32,382	(6,168)	53,605
	45,554	55,740	(9,801)	91,493
Current	38,877			84,816
Non-current	6,677			6,677
	45,554			91,493

21. Regulatory charges payable

	Consolidated	
	9/30/2018	12/31/2017
		(restatement)
Fiscalization fee – ANEEL - TFSEE	2,233	2,247
Quota for Global Reversal Reserve - RGR	5,550	7,209
Financial compensation for the utilization of water resources - CFURH	1,234	382
Research and Development – P&D	48,117	47,432
National fund for technologic and scientific development - FNDCT	807	1,003
Ministry of Mines and Energy - MME	401	503
RGR and TSFEE deferred	157,623	-
	215,965	58,776
	58,342	58,776
Non-current	157,623	-
Total current	215,965	58,776

22. Loans and financing

a. The balance of loans and financing is broken down as follows:

Lenders/Creditors	Companies	Consolidated								
		Current					Non-Current			
		Charges	Principal	Costs to be repaid	9/30/2018	12/31/2017	Principal	Costs to be repaid	9/30/2018	12/31/2017
Foreign currency	**Operating**									
Banco Itaú ME	Alupar Peru	-	24,058	-	24,058	21,322	72,173	-	72,173	79,492
Itaú - Contrato de crédito - IBC00093	Risaralda	-	-	-	-	35,863	-	-	-	-
Banco CorpBanca - contrato de crédito nº 189050	Risaralda	-	-	-	-	8,972	-	-	-	-
Banco CorpBanca - contrato de crédito nº 189049	Risaralda	-	-	-	-	11,215	-	-	-	-
Banco CorpBanca - contrato de crédito nº 185655	Risaralda	-	-	-	-	11,215	-	-	-	-
Banco CorpBanca - contrato de crédito nº 191765	Risaralda	-	-	-	-	13,457	-	-	-	-
Banco CorpBanca - contrato de crédito nº 187344	Risaralda	-	-	-	-	15,700	-	-	-	-
Banco CorpBanca - contrato de crédito nº 187368	Risaralda	-	-	-	-	15,700	-	-	-	-
Banco CorpBanca - contrato de crédito nº 186652	Risaralda	-	-	-	-	22,429	-	-	-	-
Banco Itaú Pagare nº 20000000135	Risaralda	-	-	-	-	1,644	-	-	-	-
Banco Itaú Pagare nº 20000000225	Risaralda	-	-	-	-	1,670	-	-	-	-
Reestructuracion largo plazo	Risaralda	1,203	-	(361)	842	-	162,360	(1,955)	160,405	-
		1,203	24,058	(361)	24,900	159,187	234,533	(1,955)	232,578	79,492
Foreign currency	**Pre-operating**									
Santander - Contrato Bridge Credit Agreement	La Virgen	-	-	-	-	167,204	-	-	-	-
Santander - Contrato COFIDE Bridge	La Virgen	-	-	-	-	99,875	-	-	-	-
Corporacion Andina de Fomento CAF	La Virgen	-	2,751	-	2,751	782	188,295	-	188,295	164,827
Deg Deustsche Investitions	La Virgen	-	1,650	-	1,650	469	112,851	-	112,851	98,896
Itau Coprbanca Colombia Prenda	Transmissora Colombiana	-	94	-	94	57	83	-	83	126
Itau Coprbanca Colombia Leasing	Transmissora Colombiana	-	148	-	148	126	140	-	140	207
Santander Brasil- Capital de trabajo	Transmissora Colombiana	545	-	-	545	-	20,105	-	20,105	-
		545	4,643	-	5,188	268,513	321,474	-	321,474	264,056
Subtotal		**1,748**	**28,701**	**(361)**	**30,088**	**427,700**	**556,007**	**(1,955)**	**554,052**	**343,548**
National currency	**Operating**									
FINEP - Contrato nº 02.09.0599.00	Alupar	-	-	-	-	1,471	-	-	-	-
BNDES - Subcrédito A - Contrato nº 09.2.1409.1	EBTE	-	-	-	-	11,586	-	-	-	72,382
BNDES (FINAME) - Subcrédito B - Contrato nº 09.2.1409.1	EBTE	-	-	-	-	2,900	-	-	-	2,648
BNDES - Subcrédito A - Contrato nº 12.2.1001.1	ESDE	-	-	-	-	1,670	-	-	-	13,484
BNDES (FINAME) - Subcrédito B - Contrato nº 12.2.1001.1	ESDE	-	-	-	-	1,591	-	-	-	5,936
BNDES - Subcrédito A - Contrato nº 11.2.1030.1	ETEM	75	3,360	-	3,435	3,445	22,119	-	22,119	24,527
BNDES - Subcrédito B - Contrato nº 11.2.1030.1	ETEM	2	109	-	111	112	720	-	720	798
BNDES - Subcrédito A - Contrato nº 13.2.1413.1	ETSE	91	3,225	-	3,316	3,330	29,561	-	29,561	31,834
BNDES (FINAME) - Subcrédito B - Contrato nº 13.2.1413.1	ETSE	29	4,438	-	4,467	4,479	18,492	-	18,492	21,821
Banco do Brasil - Contrato nº 40/00039-7	ETVG	-	-	-	-	1,547	-	-	-	11,240
Banco Santander - Contrato nº 000270589715	ETVG	-	-	-	-	20,117	-	-	-	-
BNDES - Subcrédito A - Contrato nº 12.2.1390.1	Ferreira Gomes	539	14,791	(240)	15,090	15,183	171,324	(2,769)	168,555	178,638
BNDES - Subcrédito B - Contrato nº 12.2.1390.1	Ferreira Gomes	214	5,854	-	6,068	6,104	67,809	-	67,809	71,870
BNDES - Subcrédito C - Contrato nº 12.2.1390.1	Ferreira Gomes	24	660	-	684	689	7,651	-	7,651	8,109
BNDES (FINAME) - Subcrédito D - Contrato nº 12.2.1390.1	Ferreira Gomes	93	24,705	-	24,798	24,842	80,290	-	80,290	98,819
BNDES - Subcrédito E - Contrato nº 12.2.1390.1	Ferreira Gomes	3	112	-	115	36	1,299	-	1,299	433
BNDES - Contrato nº 08.2.0070.1	Foz	387	15,534	-	15,921	15,979	116,504	-	116,504	127,571
BNDES - Contrato nº 08.2.0071.1	Ijuí	378	13,229	-	13,607	13,670	105,831	-	105,831	115,226
BNDES - Contrato nº 08.2.0976.1	Lavrinhas	172	9,489	-	9,661	9,681	52,978	-	52,978	59,821
BNDES - Contrato nº 10.2.0477.1	Lavrinhas	25	1,288	-	1,313	1,316	7,195	-	7,195	8,124
BNDES - Contrato nº 08.2.0975.1	Queluz	169	9,635	-	9,804	9,823	51,390	-	51,390	58,349
BNDES - Contrato nº 10.2.0478.1	Queluz	38	2,110	-	2,148	2,153	11,254	-	11,254	12,779
FINAME - Subcrédito A - Contrato nº 50003291100	Queluz	-	-	-	-	24	-	-	-	-
BNDES	EDV I	181	2,226	(25)	2,382	2,249	52,902	-	52,902	54,339
BNDES	EDV II	103	1,256	(14)	1,345	1,270	29,862	-	29,862	30,673
BNDES	EDV III	156	1,920	(19)	2,057	1,943	45,651	-	45,651	46,885
BNDES	EDV IV	239	2,946	(23)	3,162	3,227	70,031	-	70,031	77,680
BNDES	EDV X	131	1,610	(18)	1,723	1,627	38,275	-	38,275	39,314
BNB - Contratos nº A400000101001 e A400000101002	STN	45	22,247	-	22,292	21,492	82,585	-	82,585	99,342
BDMG (FINAME) - Contrato nº 147068	Transirapé	-	132	-	132	133	110	-	110	209
BDMG (FINAME PSI) - Contrato nº 177906	Transirapé	16	2,382	-	2,398	2,404	10,324	-	10,324	12,110
BDMG (FINEM) - Contrato nº 193.292	Transirapé	138	421	-	559	551	4,280	-	4,280	4,595
BDMG (FINAME) - Contrato nº 215.485	Transirapé	95	1,490	-	1,585	1,163	2,359	-	2,359	3,476
BNDES - Credíto automático Contrato 215.411	Transirapé	91	485	-	576	607	3,191	-	3,191	3,556
BDMG - Contrato nº 127315	Transleste	80	2,461	-	2,541	2,555	13,332	-	13,332	15,178
BNB - Contrato nº 05974828-A	Transleste	25	749	-	774	777	4,115	-	4,115	4,675
		3,539	148,864	(339)	152,064	191,746	1,101,434	(2,769)	1,098,665	1,316,441
Total – Loans and financing - Current		**5,287**	**177,565**	**(700)**	**182,152**	**619,446**	**1,657,441**	**(4,724)**	**1,652,717**	**1,659,989**

b. The main characteristics of loans and financing are as follows:

National currency – R$

Lenders/Creditors	Operating companies	Consolidated						
		Contracted conditions of loans and financing						
		Date of Engagement	Maturity	Contracted principal	Financial charges p.a.		Amortization of periodicity	
					Indexer	Interest (%)	Principal	Charges
National currency – R$								
BNDES - Subcredit A – Contract No. 09.2.1409.1	EBTE	dec/09	mai/25	141.652	TJLP	2,56	Monthly	Monthly
BNDES (FINAME) - Subcredit B – Contract No. 09.2.1409.1	EBTE	dec/09	nov/19	23.498	-	4,50	Monthly	Monthly
BNDES - Subcredit A – Contract No. 12.2.1001.1	ESDE	nov/12	apr/27	26.319	TJLP	2,08	Monthly	Monthly
BNDES (FINAME) - Subcredit B – Contract No. 12.2.1001.1	ESDE	nov/12	set/22	16.478	-	2,50	Monthly	Monthly
BNDES - Subcredit A – Contract No. 11.2.1030.1	ETEM	dec/11	apr/26	44.700	TJLP	2,44	Monthly	Monthly
BNDES - Subcredit B – Contract No. 11.2.1030.1	ETEM	dec/11	apr/26	2.100	TJLP	2,04	Monthly	Monthly
BNDES - Subcredit A – Contract No. 13.2.1413.1	ETSE	dec/13	nov/28	27.446	TJLP	2,02	Monthly	Monthly
BNDES (FINAME) - Subcredit B – Contract No. 13.2.1413.1	ETSE	dec/13	nov/23	34.254	-	3,50	Monthly	Monthly
Banco do Brasil – Contract No. 40/00039-7	ETVG	dec/11	dec/26	17.835	-	10,00	Monthly	Quarterly
Banco Santander - Contract nº 000270589715	ETVG	jun/17	jul/18	20.000	CDI	3,29	Lump sum at the end	Lump sum at the end
BNDES - Subcredit A – Contract No. 12.2.1390.1	Ferreira Gomes	dec/12	apr/31	198.420	TJLP	2,34	Monthly	Monthly
BNDES - Subcredit B – Contract No. 12.2.1390.1	Ferreira Gomes	dec/12	apr/31	78.540	TJLP	2,34	Monthly	Monthly
BNDES - Subcredit C – Contract No. 12.2.1390.1	Ferreira Gomes	dec/12	apr/31	9.500	TJLP	2,34	Monthly	Monthly
BNDES - Subcredit D – Contract No. 12.2.1390.1	Ferreira Gomes	dec/12	dec/22	181.850	-	2,50	Monthly	Monthly
BNDES - Subcredit E – Contract No. 12.2.1390.1	Ferreira Gomes	dec/12	abr/31	2.300	TJLP	-	Monthly	Monthly
BNDES – Contract No. 08.2.0070.1	Foz	apr/08	mar/27	201.630	TJLP	2,44	Monthly	Monthly
BNDES – Contract No. 08.2.0070.1	Ijuí	apr/08	set/27	168.200	TJLP	3,17	Monthly	Monthly
BNDES – Contract No. 08.2.0976.1	Lavrinhas	mar/09	apr/25	111.185	TJLP	1,93	Monthly	Monthly
BNDES – Contract No. 10.2.0477.1	Lavrinhas	aug/10	apr/25	16.875	TJLP	2,22	Monthly	Monthly
BNDES – Contract No. 08.2.0976.1	Queluz	mar/09	jan/25	114.647	TJLP	1,93	Monthly	Monthly
BNDES – Contract No. 10.2.0477.1	Queluz	aug/10	jan/25	27.716	TJLP	2,22	Monthly	Monthly
FINAME - Subcredit A - Contract No. 50003291100	Queluz	jun/13	jul/18	192	-	3,00	Monthly	Monthly
BNDES - Contract nº 15.2.0778.1 (*)	EDV I	mar/16	oct/32	57.990	TJLP	2,18	Monthly	Monthly
BNDES - Contract nº 15.2.0778.1 (*)	EDV II	mar/16	oct/32	32.220	TJLP	2,18	Monthly	Monthly
BNDES - Contract nº 15.2.0778.1 (*)	EDV III	mar/16	oct/32	49.007	TJLP	2,18	Monthly	Monthly
BNDES - Contract nº 15.2.0778.1 (*)	EDV IV	mar/16	oct/32	81.041	TJLP	2,18	Monthly	Monthly
BNDES - Contract nº 15.2.0778.1 (*)	EDV X	mar/16	oct/32	41.042	TJLP	2,18	Monthly	Monthly
BNB - Contracts nº A400000101001 e A400000101002	STN	jun/04	jun/24	299.995	-	10,00	Monthly	Monthly
BDMG (FINAME) - Contract nº 147068	Transirapé	jun/10	jul/20	1.187	-	4,50	Monthly	Monthly
BDMG (FINAME PSI) - Contract nº 177906	Transirapé	dec/13	jan/24	19.761	-	3,50	Monthly	Monthly
BDMG (FINEM) - Contract nº 193.292	Transirapé	oct/14	oct/29	5.893	TJLP	3,50	Monthly	Monthly
BDMG - Contract nº 215.411/16	Transirapé	apr/16	apr/26	4.000	TJLP	6,00	Monthly	Monthly
BDMG - Contract nº 215.485/16	Transirapé	apr/16	apr/21	4.469	TJLP	4,50	Monthly	Monthly
BDMG - Contract nº 127315	Transleste	mar/05	mar/25	47.029	-	9,50	Monthly	Monthly
BNB - Contract nº 05974828-A	Transleste	mar/05	mar/25	15.000	-	9,50	Monthly	Monthly
Foreign currency – Colombian peso								
Banco Itau Corpbanca	Risaralda	apr/18	oct/18	COP 3.000.000.000	0	9,55	Lump sum at the end	Lump sum at the end
Banco Itau Corpbanca	Risaralda	may/18	may/25	COP 120.000.000.000	IBR	4,93	Quarterly	Quarterly
Foreign currency – Dolar								
Banco Itaú ME	Alupar Peru	sep/17	sep/20	USD 30.000.000	Libor (**)	5,85	Semiannual	Semiannual

(*) first tranche released March 29, 2016 in the amount of R $ 151,450
(**) Libor rate is a reference interest rate used by a large number of banks operating in the London market. The Libor contract rate is 6 months.

Lenders / Creditors	Pre-operating companies	Consolidated						
		Contracted conditions of loans and financing						
		Date of Engagement	Maturity	Contracted principal	Financial		Amortization of	
					Indexer	Interest (%)	Principal	Charges
Foreign currency – Colombian peso								
Santander Brasil - Capital de trabajo	Transmissora Colombiana	may/18	apr/21	US$ 30.000	Libor (**)	3,70 PTOS	Annual	Annual
Itau Coprbanca Colombia Prenda	Transmissora Colombiana	jul/17	jul/20	COP 175.651	IBR(***)	4.44%	Monthly	Monthly
Itau Coprbanca Colombia Leasing	Transmissora Colombiana	jul/17	jul/20	COP 290.001	-	10.32	Monthly	Monthly
Foreign currency – Dolar								
Corporacion Andina de Fomento CAF	La Virgen	mar/17	mar/32	USD 40.000.000	Libor (**)	até 5 anos 3,90, após 5,70	Semiannual	Semiannual
Corporacion Andina de Fomento CAF	La Virgen	mar/17	mar/32	USD 10.000.000	-	até 5 anos 5,00, após 10,26	Semiannual	Semiannual
Deg Deustsche Investitions	La Virgen	mar/17	mar/32	USD 30.000.000	Libor (**)	até 5 anos 3,70, após 4,50	Semiannual	Semiannual

(*) Libor rate is a reference interest rate used by a large number of banks operating in the London market. The Libor contract rate is 3 months.
(**) Libor rate is a reference interest rate used by a large number of banks operating in the London market. The Libor contract rate is 6 months.
(***) Banking Reference Indicator - IBR. The IBR rate of the contract is monthly

All funds raised by subsidiaries with the Banco Nacional de Desenvolvimento Econômico e Social (BNDES) Guarantee the pledge of its shares held by the Company.

Funds obtained from loans and financing were used for the purpose provided for in the agreements, i.e., the contractual use limits were observed.

The management of the Company, its subsidiaries and joint ventures monitors the financial ratios established in the agreements. Non-compliance with the financing agreement terms not resolved or waived could result in accelerated maturity of the related debt and of other financing agreements, in addition to interest and fines. At September 30, 2018 these ratios, which are required to be measured annually, were being met, in line with the provisions in the debt agreements its subsidiaries and joint ventures.

The Company's and its subsidiaries' quantitative covenants are related mainly to financial ratios related to EBITDA, such as the Debt Service Coverage Ratio (DSCR) and are calculated annually. Failure to comply with these covenants entails the early maturity of the loan and financing.

At September 30, 2018, all covenants of the Company and the subsidiaries have been met.

At September 30, 2018, certain loans and financing taken out by the subsidiaries have guarantees deposited in reserve accounts, amounting to R$ 109,269 (R$ 124,002 at December 31, 2017) evidenced in note 6.

c. Changes in loans and financing are as follows:

Lenders/Creditors	Companies	Consolidated									
		Opening Balance	Entry of debt (cost to be repaid)	Provision of charges	Monetary and foreign currency variation	Profit/loss in translation	Principal repayment	Charges repayment	Bonus for payment effected on the due term	Loans taken out in capital transactions	Final balance
		12/31/2017									9/30/2018
Foreign currency											
Banco Itaú ME	Alupar Peru	100,814	-	5,115	1,956	17,398	(23,937)	(5,115)	-	-	96,231
Santander - Contrato Bridge Credit Agreement	La Virgen	167,204	-	-	(1,860)	(3,156)	(160,785)	(1,403)	-	-	-
Santander - Contrato COFIDE Bridge	La Virgen	99,875	-	-	(6)	(483)	(97,583)	(1,803)	-	-	-
Corporacion Andina de Fomento CAF	La Virgen	165,609	-	6,529	3,469	21,929	(954)	(5,536)	-	-	191,046
Deg Deustsche Investitions	La Virgen	99,365	-	6,050	2,080	13,157	(573)	(5,578)	-	-	114,501
Itaú - Contrato de crédito - IBC00093	Risaralda	35,863	-	1,423	-	6,824	(42,220)	(1,890)	-	-	-
Banco CorpBanca - contrato de crédito nº 189050	Risaralda	8,972	-	356	-	1,706	(10,561)	(473)	-	-	-
Banco CorpBanca - contrato de crédito nº 189049	Risaralda	11,215	-	445	-	2,134	(13,203)	(591)	-	-	-
Banco CorpBanca - contrato de crédito nº 185655	Risaralda	11,215	-	445	-	2,134	(13,203)	(591)	-	-	-
Banco CorpBanca - contrato de crédito nº 191765	Risaralda	13,457	-	534	-	2,561	(15,843)	(709)	-	-	-
Banco CorpBanca - contrato de crédito nº 187344	Risaralda	15,700	-	623	-	2,988	(18,483)	(828)	-	-	-
Banco CorpBanca - contrato de crédito nº 187368	Risaralda	15,700	-	623	-	2,988	(18,483)	(828)	-	-	-
Banco CorpBanca - contrato de crédito nº 186652	Risaralda	22,429	-	890	-	4,267	(26,404)	(1,182)	-	-	-
Banco Itaú Pagare nº 20000000135	Risaralda	1,644	-	16	-	120	(1,696)	(84)	-	-	-
Banco Itaú Pagare nº 20000000225	Risaralda	1,670	-	19	-	122	(1,726)	(85)	-	-	-
Banco Itaú Pagare nº 20000000355	Risaralda	-	3,960	86	-	99	(4,059)	(86)	-	-	-
Reestructuracion largo plazo	Risaralda	-	158,400	4,943	-	1,644	-	(3,740)	-	-	161,247
Itau Coprbanca Colombia Prenda	Transmissora Colombiana	183	-	16	-	57	(63)	(16)	(40)	(11)	177
Itau Coprbanca Colombia Leasing	Transmissora Colombiana	333	-	23	-	60	(104)	(24)	(67)	(16)	288
Santander Brasil- Capital de trabajo	Transmissora Colombiana	-	18,767	539	878	466	-	-	-	-	20,650
		771,248	181,127	28,675	6,517	77,015	(449,880)	(30,562)	(107)	(27)	584,140
National currency											
FINEP - Contrato nº 02.09.0599.00	Alupar	1,471	-	72	-	-	(1,513)	(30)	-	-	-
BNDES - Subcrédito A - Contrato nº 09.2.1409.1	EBTE	83,968	-	4,074	-	-	(83,949)	(4,093)	-	-	-
BNDES (FINAME) - Subcrédito B - Contrato nº 09.2.1409.1	EBTE	5,548	-	118	-	-	(5,537)	(129)	-	-	-
BNDES - Subcrédito A - Contrato nº 12.2.1001.1	ESDE	15,154	-	703	-	-	(15,154)	(703)	-	-	-
BNDES (FINAME) - Subcrédito B - Contrato nº 12.2.1001.1	ESDE	7,527	-	100	-	-	(7,159)	(468)	-	-	-
BNDES - Subcrédito A - Contrato nº 11.2.1030.1	ETEM	27,972	-	1,645	122	-	(2,514)	(1,671)	-	-	25,554
BNDES - Subcrédito B - Contrato nº 11.2.1030.1	ETEM	910	-	51	4	-	(82)	(52)	-	-	831
BNDES - Subcrédito A - Contrato nº 13.2.1413.1	ETSE	35,164	-	2,146	-	-	(2,413)	(2,020)	-	-	32,877
BNDES (FINAME) - Subcrédito B - Contrato nº 13.2.1413.1	ETSE	26,300	-	643	-	-	(3,329)	(655)	-	-	22,959
Banco do Brasil - Contrato nº 40/00039-7	ETVG	12,787	-	260	-	-	(12,700)	(347)	-	-	-
Banco Santander - Contrato nº 000270589715	ETVG	20,117	-	1,050	-	-	(20,000)	(1,167)	-	-	-
BNDES - Subcrédito A - Contrato nº 12.2.1390.1	Ferreira Gomes	193,821	-	11,839	875	-	(11,069)	(11,821)	-	-	183,645
BNDES - Subcrédito B - Contrato nº 12.2.1390.1	Ferreira Gomes	77,974	-	4,615	346	-	(4,380)	(4,678)	-	-	73,877
BNDES - Subcrédito C - Contrato nº 12.2.1390.1	Ferreira Gomes	8,798	-	521	39	-	(494)	(529)	-	-	8,335
BNDES (FINAME) - Subcrédito D - Contrato nº 12.2.1390.1	Ferreira Gomes	123,661	-	2,142	-	-	(18,530)	(2,185)	-	-	105,088
BTG Pactual - Nota promissória - 1º Emissão	Ferreira Gomes	469	1,002	50	5	-	(64)	(48)	-	-	1,414
BNDES - Contrato nº 08.2.0070.1	Foz	143,550	-	8,484	630	-	(11,626)	(8,613)	-	-	132,425
BNDES - Contrato nº 08.2.0071.1	Ijuí	128,896	-	8,266	567	-	(9,901)	(8,390)	-	-	119,438
BNDES - Contrato nº 08.2.0976.1	Lavrinhas	69,502	-	3,826	301	-	(7,101)	(3,889)	-	-	62,639
BNDES - Contrato nº 10.2.0477.1	Lavrinhas	9,440	-	538	42	-	(964)	(548)	-	-	8,508
BNDES - Contrato nº 08.2.0975.1	Queluz	68,172	-	3,414	227	-	(6,667)	(3,952)	-	-	61,194
BNDES - Contrato nº 10.2.0478.1	Queluz	14,932	-	1,182	132	-	(2,169)	(675)	-	-	13,402
FINAME - Subcrédito A - Contrato nº 50003291100	Queluz	24	-	-	-	-	(24)	-	-	-	-
BNDES	EDV I	56,588	-	3,318	255	-	(1,571)	(3,306)	-	-	55,284
BNDES	EDV II	31,943	-	1,870	144	-	(881)	(1,869)	-	-	31,207
BNDES	EDV III	48,828	-	2,849	229	-	(1,345)	(2,853)	-	-	47,708
BNDES	EDV IV	80,907	-	4,438	354	-	(8,032)	(4,474)	-	-	73,193
BNDES	EDV X	40,941	-	2,402	184	-	(1,124)	(2,405)	-	-	39,998
BNB - Contratos nº A400000101001 e A400000101002	STN	120,834	-	6,571	-	-	(15,925)	(6,603)	-	-	104,877
BDMG (FINAME) - Contrato nº 147068	Transirapé	342	-	9	-	-	(99)	(10)	-	-	242
BDMG (FINAME PSI) - Contrato nº 177906	Transirapé	14,514	-	357	-	-	(1,787)	(362)	-	-	12,722
BDMG (FINEM) - Contrato nº 193.292	Transirapé	5,146	-	368	-	-	(316)	(359)	-	-	4,839
BDMG (FINAME) - Contrato nº 215.485	Transirapé	4,639	-	355	-	-	(621)	(429)	-	-	3,944
BNDES - Credito automático Contrato 215.411	Transirapé	4,163	-	356	-	-	(323)	(429)	-	-	3,767
BDMG - Contrato nº 127315	Transleste	17,733	-	977	-	-	(1,846)	(991)	-	-	15,873
BNB - Contrato nº 05974828-A	Transleste	5,452	-	301	-	-	(559)	(305)	-	-	4,889
		1,508,187	1,002	79,910	4,456	-	(261,768)	(81,058)	-	-	1,250,729
		2,279,435	182,129	108,585	10,973	77,015	(711,648)	(111,620)	(107)	(27)	1,834,869
Current		619,446									182,152
Non-current		1,659,989									1,652,717
		2,279,435									**1,834,869**

The main settlements occurred in the year ended September 30, 2018 were as follows:

Lenders/Creditors	Companies	Currency	Raised date	Contracted principal	Financial charges	Amortization of principal	Amortization of charges	Payment date
Santander - Contrato Bridge Credit Agreement	La Virgen	American Dollar	15-Mar-17	USD 50.000.000	Libor (*)-5,19	Lump sum at the end	Lump sum at the end	Jan-18
Santander - Contrato COFIDE Bridge	La Virgen	American Dollar	28-Mar-17	USD 30.000.000	Libor (*)-4,50	Lump sum at the end	Quartely	Jan-18
Itaú - Contrato de crédito - IBC00093	Risaralda	Peso colombiano	11-Nov-14	COP 32.000.000.000	IBR 3,40	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 189050	Risaralda	Peso colombiano	28-Mar-16	COP 8.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 189049	Risaralda	Peso colombiano	06-Aug-15	COP 10.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 185655	Risaralda	Peso colombiano	18-Apr-16	COP 10.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 191765	Risaralda	Peso colombiano	11-Nov-14	COP 12.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 187344	Risaralda	Peso colombiano	14-Dec-15	COP 14.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 187368	Risaralda	Peso colombiano	15-Feb-16	COP 14.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco CorpBanca - contrato de crédito nº 186652	Risaralda	Peso colombiano	11-Nov-14	COP 20.000.000.000	IBR 3,90	Lump sum at the end	Lump sum at the end	30-May-18
Banco do Brasil - contrato nº 40/00039-7	ETVG	Reais	23-Dec-11	17,835	10	Monthly	Quartely	10-Apr-18

(*) amount contracted in Colombian pesos
(**) amount contracted in dollars

The values presented above refer to the initial contact value and not to the value actually settled in the period.

(i) Credit released by the BNDES for EDV's controlled until September 30, 2018 was as follows:

Subsidiary	Contracted amount	Releases					Balance to be released 09/30/2018
		3/29/2016	5/23/2016	7/15/2016	8/15/2016	Total	
EDV I	57,990	38,900	-	16,785	-	55,685	2,305
EDV II	32,220	-	28,000	1,096	2,592	31,688	532
EDV III	49,007	30,000	-	17,132	1,023	48,155	852
EDV IV	81,041	55,550	-	24,056	-	79,606	1,435
EDV X	41,042	27,000	-	13,320	-	40,320	722
Total	261,300	151,450	28,000	72,389	3,615	255,454	5,846

d. Amortization of loans and financing, by currency and index, is asfollows:

Installments to become overdue by currency and indexer	9/30/2018 Consolidated R$							
	2018	2019	2020	2021	2022	2023	After 2023	Total
Foreign currency								
USD	6,014	25,702	73,356	34,883	18,428	19,840	223,555	401,778
Colombian Pesos	1,204	(122)	15,250	11,324	13,932	16,550	124,224	182,362
	7,218	25,580	88,606	46,207	32,360	36,390	347,779	584,140
National currency								
CDI	-	-	-	-	-	-	-	-
TJLP	25,308	92,861	93,118	93,015	93,542	94,622	494,721	987,187
Fixed rate	14,496	57,606	59,220	53,621	46,701	24,064	10,942	266,650
Other	-	-	-	-	-	-	-	-
(-) Costs to be repaid	(129)	(270)	(240)	(240)	(240)	(240)	(1,749)	(3,108)
	39,675	150,197	152,098	146,396	140,003	118,446	503,914	1,250,729
	46,893	175,777	240,704	192,603	172,363	154,836	851,693	1,834,869

23. Debentures

a. The balance of debentures is as follows:

Lenders/Creditors	Companies	Parent Company/ Consolidated								
		Current					Non-current			
		Charges	Principal	Costs to be repaid	9/30/2018	12/31/2017	Principal	Costs to be repaid	9/30/2018	12/31/2017
4th Issuance	Alupar	-	-	-	-	51,873	-	-	-	-
5th Issuance	Alupar	9,541	21,875	(13)	31,403	23,438	350,005	(100)	349,905	359,820
6th Issuance	Alupar	9,919	-	(1,230)	8,689	2,960	299,768	(1,948)	297,820	287,823
		19,460	21,875	(1,243)	40,092	78,271	649,773	(2,048)	647,725	647,643
	Operating									
1st Issuance	Windepar	1,559	1,077	(517)	2,119	5,650	70,383	(4,839)	65,544	63,608
3rd Issuance	EATE	109	41,607	(7)	41,709	83,263	-	-	-	20,841
4th Issuance	EATE	751	37,412	(17)	38,146	38,504	37,411	(5)	37,406	65,448
5th Issuance - series I	EATE	526	126,000	(70)	126,456	520	-	-	-	125,941
5th Issuance - series II	EATE	231	-	(21)	210	244	54,000	(41)	53,959	53,938
6th Issuance	EATE	32	15,273	(143)	15,162	13,951	45,818	(187)	45,631	56,972
7th Issuance	EATE	47	15,455	(190)	15,312	-	69,545	(318)	69,227	-
3rd Issuance	ECTE	578	36,008	(80)	36,506	27,674	10,990	(5)	10,985	37,931
4th Issuance	ECTE	39	-	(142)	(103)	(80)	75,000	(259)	74,741	74,626
2nd Issuance	ENTE	1,171	58,354	(26)	59,499	60,057	58,351	(9)	58,342	102,082
3rd Issuance - series I	ENTE	117	28,000	(44)	28,073	81	-	-	-	27,963
3rd Issuance - series II	ENTE	51	-	(13)	38	44	12,000	(26)	11,974	11,960
2nd Issuance	ETEP	325	16,235	(13)	16,547	16,698	16,235	(4)	16,231	28,394
3rd Issuance	ETEP	25	3,674	(110)	3,589	-	41,326	(195)	41,131	-
3rd Issuance	Ferreira Gomes	5,608	7,743	(1,319)	12,032	2,296	290,073	(10,884)	279,189	274,679
1st Issuance	STN	477	23,765	(97)	24,145	24,363	23,764	-	23,764	41,520
2nd Issuance	Transirapé	16	811	(50)	777	(24)	29,189	(149)	29,040	29,813
1st Issuance	Transleste	260	12,941	(56)	13,145	13,275	13,113	(47)	13,066	22,730
2nd Issuance	Transleste	16	-	(51)	(35)	(25)	30,000	(154)	29,846	29,807
2nd Issuance	Transudeste	26	12,245	(72)	12,199	4,052	36,735	(216)	36,519	45,648
1st Issuance	EBTE	58	21,999	(238)	21,819	-	82,501	(397)	82,104	-
1st Issuance	ETES	21	6,666	(49)	6,638	-	31,334	(182)	31,152	-
1st Issuance	ETVG	226	7,600	(40)	7,786	-	28,294	(153)	28,141	-
		12,269	472,865	(3,365)	481,769	290,543	1,056,062	(18,070)	1,037,992	1,113,901
	Pre-operating									
1st Issuance	Verde 8	-	-	-	-	103,123	-	-	-	-
2st Issuance	Verde 8	1,656	-	(509)	1,147	-	140,627	(2,744)	137,883	-
1st Issuance	ETAP	-	-	-	-	-	-	-	-	150,170
2nd Issuance - series I	ETAP	80	-	-	80	-	41,300	(1,186)	40,114	-
2nd Issuance - series II	ETAP	191	-	-	191	-	114,868	(3,302)	111,566	-
1st Issuance	ETC	5,251	100,000	(226)	105,025	-	-	-	-	100,085
2nd Issuance - series I	ETC	81	-	-	81	-	30,700	(864)	29,836	-
2nd Issuance - series II	ETC	142	-	-	142	-	85,426	(2,408)	83,018	-
		7,401	100,000	(735)	106,666	103,123	412,921	(10,504)	402,417	250,255
Total – Debentures		**39,130**	**594,740**	**(5,343)**	**628,527**	**471,937**	**2,118,756**	**(30,622)**	**2,088,134**	**2,011,799**

b. The main characteristics of debentures are as follows:

Lenders/Creditors	Operating companies	Consolidated						
		Contracted conditions of debentures						
		Date of Engagement	Maturity	Contracted principal	Effective rate p.a.		Amortization of periodicity	
					Indexer	Interest (%)	Principal	Charges
5th Issuance	Alupar	May-12	May-27	300.000	IPCA	7,80	Annual	Semiannual
6th Issuance	Alupar	Apr-15	Apr-21	250.000	IPCA	7,33	Annual	Semiannual
1st Issuance	Windepar	Dec-16	Dec-28	67.500	IPCA	7,63	Semiannual	Semiannual
3rd Issuance	EATE	Mar-14	Mar-19	270.000	CDI	1,15	Quarterly	Quarterly
4th Issuance	EATE	Aug-14	Aug-20	159.000	CDI	109,75	Quarterly	Quarterly
5th Issuance - series I	EATE	Sep-16	Sep-19	126.000	CDI	113,00	Monthly	Monthly
5th Issuance - series II	EATE	Sep-16	Sep-21	54.000	CDI	116,00	Monthly	Monthly
6th Issuance	EATE	Sep-17	Sep-22	70.000	CDI	107,75	Monthly	Monthly
7th Issuance	EATE	Jun-18	Jun-23	85.000	CDI	112,00	Monthly	Monthly
3rd Issuance	ECTE	May-15	Feb-20	70.000	CDI	2,15	Quarterly	Quarterly
4th Issuance	ECTE	Sep-17	Sep-22	75.000	CDI	107,75	Monthly	Monthly
2nd Issuance	ENTE	Aug-14	Aug-20	248.000	CDI	109,75	Quarterly	Quarterly
3rd Issuance - series I	ENTE	Sep-16	Sep-19	28.000	CDI	113,00	Monthly	Monthly
3rd Issuance - series II	ENTE	Sep-16	Sep-21	12.000	CDI	116,00	Monthly	Monthly
2nd Issuance	ETEP	Aug-14	Aug-20	69.000	CDI	109,75	Quarterly	Quarterly
3nd Issuance	ETEP	Jun-18	Jun-23	45.000	CDI	112,00	Monthly	Monthly
3rd Issuance	Ferreira Gomes	Jun-14	Dec-27	210.900	IPCA	6,47	Semiannual	Semiannual
1st Issuance	STN	Aug-14	Aug-20	101.000	CDI	109,75	Quarterly	Quarterly
2nd Issuance	Transirapé	Sep-17	Sep-22	30.000	CDI	107,75	Monthly	Monthly
1st Issuance	Transleste	Aug-14	Aug-20	55.000	CDI	109,75	Quarterly	Quarterly
2nd Issuance	Transleste	Sep-17	Jun-22	30.000	CDI	107,75	Monthly	Monthly
2nd Issuance	Transudeste	Sep-17	Sep-22	50.000	CDI	107,75	Monthly	Monthly
1nd Issuance	EBTE	Jun-18	Jun-23	110.000	CDI	112,00	Monthly	Monthly
1nd Issuance	ETES	Jun-18	Jun-23	40.000	CDI	112,00	Monthly	Monthly
1nd Issuance	ETVG	Jun-18	Jun-23	38.000	CDI	112,00	Monthly	Monthly

Lenders/Creditors	Operating companies	Consolidated						
		Contracted conditions of debentures						
		Date of Engagement	Maturity	Contracted principal	Effective rate p.a.		Amortization of periodicity	
					Indexer	Interest (%)	Principal	Charges
2nd Issuance	Verde 08	Jul-18	Jul-25	140,000	IPCA	5.96	Lump sum at the end	Lump sum at the end
2nd Issuance - series I	ETAP	Sep-18	Sep-23	41,300	CDI	112.00	Lump sum at the end	Semiannual
2nd Issuance - series II	ETAP	Sep-18	Sep-25	114,700	IPCA	6.17	Annual	Semiannual
1st Issuance	ETC	Dec-17	Jun-19	100,000		7.38	Lump sum at the end	Lump sum at the end
2nd Issuance - series I	ETC	Sep-18	Sep-23	30,700	CDI	113.50	Lump sum at the end	Semiannual
2nd Issuance - series II	ETC	Sep-18	Sep-25	85,300	IPCA	6.17	Annual	Semiannual

The Company's and its subsidiaries and joint ventures maintain the monitoring of financial ratios defined in the agreement. Quantitative covenants of the Company and its subsidiaries are mainly related to financial indices obtained using EBITDA as the Coverage Ratio Debt Service ("DSCR") and Equity Index ("EI"), which are calculated annually, except for the contract debentures of Controlled Ferreira Gomes Energia S.A, which is required quarterly. Failure to comply with these covenants entails the early maturity of the debentures. At September 30, 2018, all covenants were met and these ratios were within the limits established in the Company's debt agreements in accordance with the explicit methodologies in their contracts of its subsidiaries and joint ventures.

Debentures of the Company and its subsidiaries are nonconvertible.

c. Changes in debentures are as follows:

Lenders/Creditors	Companies	Parent Company/ Consolidated						
		Opening Balance	Entry of debt (cost to be repaid)	Provision of charges	Monetary Variation	Principal Repayment	Charges repayment	Final balance
		12/31/2017						9/30/2018
4th Issuance	Alupar	51,873	-	419	-	(50,010)	(2,282)	-
5th Issuance	Alupar	383,258	-	27,656	6,664	(21,465)	(14,805)	381,308
6th Issuance	Alupar	290,783	-	21,079	6,245	-	(11,598)	306,509
		725,914	-	49,154	12,909	(71,475)	(28,685)	687,817
3rd Issuance	EATE	104,104	-	4,541	-	(62,289)	(4,647)	41,709
4th Issuance	EATE	103,952	-	4,621	-	(28,059)	(4,962)	75,552
5th Issuance - series I	EATE	126,461	-	6,786	-	-	(6,791)	126,456
5th Issuance - series II	EATE	54,182	-	2,975	-	-	(2,988)	54,169
6th Issuance	EATE	70,923	-	3,576	-	(8,909)	(4,797)	60,793
7th Issuance	EATE	-	85,000	1,237	-	-	(1,698)	84,539
3rd Issuance	ECTE	65,605	-	3,872	-	(18,004)	(3,982)	47,491
4th Issuance	ECTE	74,546	-	3,926	-	-	(3,834)	74,638
1st Issuance	Windepar	69,258	319	6,181	-	-	(8,095)	67,663
2nd Issuance	ENTE	162,139	-	7,204	-	(43,765)	(7,737)	117,841
3rd Issuance - series I	ENTE	28,044	-	1,540	-	-	(1,511)	28,073
3rd Issuance - series II	ENTE	12,004	-	671	-	-	(663)	12,012
2nd Issuance	ETEP	45,092	-	2,016	-	(12,177)	(2,153)	32,778
3rd Issuance	ETEP	-	44,673	656	-	-	(609)	44,720
3rd Issuance	Ferreira Gomes	276,975	-	15,014	9,846	(1,476)	(9,138)	291,221
1st Issuance	STN	65,883	-	2,914	-	(17,737)	(3,151)	47,909
2nd Issuance	Transirapé	29,789	-	1,562	-	-	(1,534)	29,817
1st Issuance	Transleste	36,005	-	1,628	-	(9,706)	(1,716)	26,211
2nd Issuance	Transleste	29,782	-	1,563	-	-	(1,534)	29,811
2nd Issuance	Transudeste	49,700	-	2,594	-	(1,020)	(2,556)	48,718
1st Issuance	Verde 8	103,123	-	4,106	-	(100,000)	(7,229)	-
2nd Issuance	Verde 8	-	137,296	1,656	-	-	78	139,030
1st Issuance	ETAP	150,170	-	7,668	-	(150,000)	(7,838)	-
2nd Issuance - series I	ETAP	-	41,300	80	(1,186)	-	-	40,194
2nd Issuance - series II	ETAP	-	114,700	191	(3,134)	-	-	111,757
1st Issuance	ETC	100,085	-	5,165	(225)	-	-	105,025
2nd Issuance - series I	ETC	-	30,700	81	(864)	-	-	29,917
2nd Issuance - series II	ETC	-	85,300	142	(2,282)	-	-	83,160
1st Issuance	EBTE	-	110,000	1,475	-	(6,188)	(1,364)	103,923
1st Issuance	ETES	-	40,000	529	-	(2,000)	(739)	37,790
1st Issuance	ETVG	-	38,000	452	-	(2,107)	(418)	35,927
		2,483,736	727,288	145,776	15,064	(534,912)	(120,291)	2,716,661
		471,937						628,527
		2,011,799						2,088,134
		2,483,736						**2,716,661**

The principal liquidation occurred in the period ended in September 30, 2018 is as follow:

Lenders/Creditors	Companies	Raised date	Contracted principal	Financial charges	Amortization of principal	Amortization of charges	Payment date
4th Issuance	Alupar	03/fev/12	150,000	CDI + 1,45%	Semiannual	Semiannual	Feb-18
1st Issuance	Verde 08	31/jul/17	100,000	107,00 CDI	Lump sum at the end	Lump sum at the end	Jul-18
1st Issuance	ETAP	07/dez/17	150,000	7.38	Lump sum at the end	Lump sum at the end	Sep-18

The values presented above refer to the initial contact value and not to the value actually settled in the period.

d. The amounts for debentures, by index, are as follows:

Installments to become due by indexer	9/30/2018							
	Consolidated							
	R$							
	2018	2019	2020	2021	2022	2023	After 2023	Total
CDI	89,734	558,440	241,784	214,043	127,370	110,785	340,176	1,682,332
IPCA	28,801	44,506	226,682	227,579	78,593	80,030	381,360	1,067,551
(-) Costs to be repaid	(1,966)	(5,924)	(5,190)	(4,173)	(3,543)	(3,072)	(9,354)	(33,222)
	116,569	597,022	463,276	437,449	202,420	187,743	712,182	2,716,661

24. Provision for contingencies

a. Provisions for contingencies and related judicial deposit balances at September 30, 2018 and December 31, 2017, by nature, are shown below:

	Consolidated			
	Liabilities		Assets	
	Provisions		Judicial deposits	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Judicial procedures				
Tax	2,482	2,422	5,439	2,872
Civil	1,427	863	6,748	3,788
Land	-	-	5,619	3,793
Labor	5,659	4,323	2,211	4,533
Administrative procedures				
Regulatory (ANEEL)	-	-	28	2
	9,568	7,608	20,045	14,988
Current	121	77	-	-
Non-current	9,447	7,531	20,045	14,988
	9,568	7,608	20,045	14,988

b. Changes in the provision for contingences are as follows:

	Consolidated					
	Opening balance	Entries	Atualizations	Reversal	Payments	Closing balance
	12/31/2017					9/30/2018
Judicial procedures						
Tax	2,422	1	59	-	-	2,482
Civil	863	564	-	-	-	1,427
Labor	4,323	3,660	-	(1,845)	(479)	5,659
	7,608	4,225	59	(1,845)	(479)	9,568

The calculation of the amounts to be provisioned is based on the amounts in constant risk of the opinion of the external and internal lawyers responsible for conducting the lawsuits and judging our management, so that the amounts related to the claims that we believe are probable of loss likely.

The Company's management takes into consideration, for a detailed explanation in an Explanatory Note, legal claims whose value at risk of the case exceeds R$ 2,000 for the claims related to the Company and R$ 1,000 for the claims related to the Subsidiaries and / or are significant for the Company's business, such as public civil actions, regardless of the value at risk.

Not included in the explanatory notes are legal claims whose likelihood of loss is remote.

(A) Probability of Loss: The Company and/or its subsidiaries appear as a party to claims with probable probability of loss that, individually and, in the evaluation of our management, are considered to be relevant to the business, as follows:

(i) **Tax Demands*:***

- Administrative Proceeding No. 10480902369201037, moved by the Union in the face of Controlled Sistema de Transmissão do Nordeste S.A. (STN), pending before the Federal Revenue of Recife / PE. This is credit application for compensation arising from a negative balance of income tax, recorded in the 2005, with compensation of PIS debts, COFINS and income tax. The value at risk estimate eg R $ 1,631.

- Tax Enforcement No. 00083488201481100047, in the face of the subsidiary Transmissora Matogrossense de Energia S.A. (TME). It is a Fiscal Execution requesting the difference in the collection of the ISS rate, pending before the Court of Single Jauru, whose responsibility solidarity includes Global Energia Elétrica S.A. and Mavi Engenharia e Construções Ltda, and whith value at risk is approximately R$ 1,216.

- Administrative Proceding no. 000455/2014, Representation SEFAZ, in the face of the Secretary of Finance of the State of Roraima and the Subsidiary Transnorte Energia S.A. (TNE), in process before the Court of Auditors of the State of Roraima, aiming to analyze the legality of the tax benefits authorized by the Agreement of CONFAZ No. 143/2012 and Decree No. 14.982 / 2013. The approximate value at risk is 2,436.

- Tax Enforcement nº 08094733820178230010, in the face of the jointly controlled company Transnorte Energia S.A. (TNE), in process before the 2nd Public Finance Court of Boa Vista. This is a lawsuit filed for ICMS collection purposes initially ascertained in the Notice of Default No. 492/2015, whose value at risk is approximately R$ 16,234.

- Administrative Proceeding No. 002issqn2018, in phase of the Controlled Company 08 Energia S.A., it is a requirement of supposed ISS debt arising from the services contracted for implementation. The approximate value at risk is R $ 1,253.

- Administrative Proceeding No. 109000001100000354/2017-19, in the face of the jointly controlled company Ferreira Gomes Energia S.A., it is a charge of ICMS by the State of Amapá, referring to the differential of the tax rate and ICMS due to anticipation resulting from unrecovered tax substitution, whose value at risk is approximately R $ 4,576.

- Administrative Proceeding no. 19515722963201238, filed by the Federal Government in the face of the Subsidiary Amazon Energy Transmission Company S.A. (EATE), before the Federal Revenue Office of São Paulo / SP. This is a tax assessment notice issued for the collection of IRPJ, CSLL, PIS and COFINS debts for the period of 2007. The approximate value at risk is R $ 3,992.

(ii) Civil claims:

- Civil class action No. 00099563820104013100 brought by the Federal Prosecutor's Office and by the Amapá State Prosecution Office, against the Company, Aneel, the director of Amapá State Environment and Territorial Planning Institute (IMAP) and the Amapá State Environment Office (SEMA/AP). This concerns a lawsuit referring to obligation to do and not to do for prevention of environmental damages, involving environmental permits. The amount under risk is approximately R$ 1,596.

- Civil class action No. 00335301320054047100 filed by Núcleo Amigos da Terra Brasil against Environment Preservation Foundation Henrique Luís Roessler/RS (FEPAM), the Federal Government, Companhia Estadual de Geração e Transmissão de Energia Elétrica (CEEE-GT) and Companhia Estadual de Distribuição de Energia Elétrica (CEEE-D). The state of Rio Grande do Sul, subsidiary Ijuí Energia S.A. and Eletrosul Centrais Elétricas S.A. are assisting this proceeding. It is a civil class action filed for the purpose of discussing the environmental permit for the hydroelectric power plant of Passo São João (LP No. 710/2005-DL) and São José (LP nº 711/2005-DL). The value at risk estimate is $ 0,002;

- Civil Action No. 00016274120158030006 proposed by the Ministério Público do Estado Amapá, which requires compensation due to alleged material and moral damage caused by the subsidiary Ferreira Gomes Energia S / A to the environment. There is no value for the risk involved.

- Civil Action No. 00198341202014809 0142 filed by the Public Ministry of the State of Goiás against the Company and the State of Goiás with an injunction. This action has as objective to curb the granting of the preliminary license by SEMARH the Company, necessary for the construction of hydroelectric power plant 11 Green High. There is no value for the risk involved.

- Public Civil Action No. 00184082320134013200 proposed by the Federal Public Prosecutor's Office in relation to the Controlled Transnorte for the preservation of allegedly offended indigenous rights. The approximate value at risk is R $ 1,211.

- Public Civil Action No. 00013863320168030006 proposed by the State Prosecutor's Office of Amapá, in the face of the Controlled Company Ferreira Gomes Energia SA and others with the purpose of compelling the defendants to promote the full reparation of all environmental damages caused in the Municipality of Ferreira Gomes / AP, as well as How to take measures to minimize the deleterious effects related to the flood. The value at risk can not be estimated.

- Revisional Action No. 00818741920118190001 rival bid Naturasul in the face of Controlled Ijuí Energia SA, which requires the revision of the contract for services. The value at risk estimate is R $ 7,135.

- Implementing Action No. 00503424520108160001 proposed by Construtora Triunfo SA against the subsidiary Foz do Rio Claro Energia SA, which requires the revision of the contract for the provision of services. The value at risk estimate is R $ 1,843.

- Implementing Action No. 00503433020108160001 proposed by Construtora Triunfo SA against the subsidiary Foz do Rio Claro Energia SA, which requires the revision of the contract for the provision of services. The value at risk estimate is R $ 1,550.

- Monitoring Action No. 00465158420148160001 proposed by Construtora Triunfo S.A.contra the subsidiary Foz do Rio Claro energia S.A., which requires ordered to pay arising from additional services related to the Contract Agreement. The value at risk estimate is R $ 10,486.

- Collection Action nº 10688729020138260100 proposed by Cotesa – Desapropriações, Avaliaçãoes e Meio Ambiente against Ijuí Energia S.A., for alleged credit for services unforeseen and supervenient. The approximate value at risk is R $ 5,658.

- Public Civil Action No. 00180326620154013200, proposed by the Federal Public Prosecutor's Office in relation to the Transnorte Subsidiary for the preservation of allegedly offended indigenous rights. The approximate value at risk is R $ 0,100;

- Action for Collection No. 00316184620178160001 proposed by Construtora Triunfo S.A. against the Controlled Compania Foz do Rio Claro Enegia S.A., in which the plaintiff requires the conviction regarding the fine for contractual termination and loss of profits. The approximate value at risk is R $ 0.525

(iii) Labor claims:

- Labor complaint nº 00172958320165160013, moved by the Sindicato dos Trabalhadores nas Inds. Urbanas do Est. MA in the face of the controlled company Empresa Amazonense de Transmissão de Energia S.A. (EATE), in process before the Vara do Trabalho de Açailândia/MA. It is a Labor Complaint that aims at the collection of overtime by intrajornada and interjornada interval, additional and reflexes by uninterrupted shifts of relay. The approximate value at risk is R $ 8,257.

(iv) Arbitration: there are two arbitration procedures assessed as possible loss, to wit:

- Arbitral Procedure. Established by supplier in the face of the La Virgen S.A.C subsidiary in Lima-Peru. Its purpose is to settle disputes arising from contracts for the construction of the La Virgen Small Hydroelectric Power Plant. The value at risk can not be estimated.

- Arbitration Procedure Established by supplier in face of Subsidiary La Virgen S.A.C. in Lima - Peru. The purpose of this procedure is to settle disputes arising from the resolution of the Contract for the Supply of Power and Associated Electric Energy. There is no value at risk involved.

(v) Environmental suits: There are six Notice of Violation with possible losses, which we quote below:

- Auto Environmental Infraction No. 013596 A, issued by Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá - IMAP, due to the controlled Ferreira Gomes Energia SA to have the company allegedly caused significant changes in the environment. The value at risk estimate is R$ 20,000.

  We emphasize that the subsidiary Ferreira Gomes Energia SA signed a Conduct Adjustment Term in which suspended the ongoing administrative procedure in IMAP to its full implementation. Finally, compliance with the obligations assumed, will be extinguished.

- Environmental Infraction Auto No. 014689-A, issued by the Instituto do Meio Ambiente e Ordenamento Territorial no Estado do Amapá - IMAP, in the face of Controlled Ferreira Gomes Energia SA to have the company allegedly caused significant changes in the environment, culminating in mortality of species of aquatic fauna of the Araguari river. The value at risk estimate is R$30,000.

- Environmental Infraction Auto No. 9073335-E (02001.003498 / 2015-72), issued by the Instituto Brasileiro do Meio Ambiente e dos Recursos Naturais Renováveis (IBAMA), in the face of the subsidiary Transnorte Energia S.A., because the company allegedly failed to comply with the environmental restrictions set forth in the Installation License. The approximate value at risk is R $1,264.

- Environmental Infraction Auto No. 9137296-E (02553.000294/2018-86) proposed by Instituto Brasileiro do Meio Ambiente e dos Recursos Naturais Renováveis - IBAMA in the face of the jointly controlled company Transnorte Energia S.A., for alleged noncompliance with environmental condition. The approximate value at risk is R $ 1,865.

- Environmental Infraction Auto No. 016154 issued by the Environment and Spatial Planning Institute in the State of Amapá - IMAP, in the face of Controlled Ferreira Gomes Energia SA to have the company allegedly, caused significant changes in the environment, culminating in mortality of species of aquatic fauna of the Araguari river. The approximate value at risk is R$ 7,000.

- Environmental Infraction Auto No. 16158, issued by the Environment and Spatial Planning Institute in the State of Amapá - IMAP, to have the company allegedly, not complied or partially fulfilled with conditions provided for in the Operation License N. 317/2014. The approximate value at risk is R$3.000.

(vi) Criminal Demands: there are no judicial or administrative actions of a criminal nature with a possible risk of loss that, individually and, in the evaluation of our management, are considered relevant to our business.

(vii) Regulatory Demands

- Ordinary Action with injunction nº 0027834-41.2013.4.01.3400, proposed by Controlled Foz do Rio Claro Energia S.A., Ijuí Energia S.A., Usina Paulista de Energia Lavrinhas S.A. e Usina Paulista de Energia Queluz S.A., trought of Associação de Classe (APINE), against União Federal, aiming at the nullity of the application of the effects of CNPE Resolution No. 3, which, in short, aimed at including the hydroelectric generators in the apportionment of the cost of the dispatch of the Thermoelectric Power Plants outside the order of economic merit to guarantee the energy supply. Currently Generators are benefited by injunction preventing the application of the effects of this resolution. If the ruling is unfavorable, the subsidiaries of the Company's generation will have to register the System Service Charges title the amount of R$ 9,683.

- Ordinary Action with injuction nº 0076295-10.2014.4.01.3400, proposed by Controlled Ferreira Gomes Energia S.A., against União Federal, aiming at the nullity of the application of the effects of CNPE Resolution No. 3, which, in short, aimed at including the hydroelectric generators in the apportionment of the cost of the dispatch of the Thermoelectric Power Plants outside the order of economic merit to guarantee the energy supply. The Company benefited by injunction preventing the application of the effects of this resolution. If the ruling is unfavorable, the subsidiaries of the Company's generation will have to register the System Service Charges title the amount of R$ 6,251.

- Ordinary Action with injuction nº 0003995-79.2016.4.01.3400, proposed by Company and Controlled ACE Comercializadora LTDA., Energia dos Ventos I S.A., Energia dos Ventos II S.A., Energia dos Ventos III S.A., Energia dos Ventos IV S.A. e Energia dos Ventos X S.A., against União Federal, aiming at the nullity of the application of the effects of CNPE Resolution No. 3, which, in short, aimed at including the hydroelectric generators in the apportionment of the cost of the dispatch of the Thermoelectric Power Plants outside the order of economic merit to guarantee the energy supply. Currently Generators benefited by injunction preventing the application of the effects of this resolution. If the ruling is unfavorable, the subsidiaries of the Company's generation will have to register the System Service Charges title the amount of R$ 287.

- Administrative Proceeding no. 48500004408201611, filed by the Subsidiary Empresa Amazonense de Transmissão de Energia S.A. (EATE) in the face of the Agência Nacional de Energia Elétrica (ANEEL), in process before ANEEL. It is an Administrative Lawsuit to be disregarded the period of unavailability occurred in LT on 12/18/2015, for purposes of applying the PVI values. The approximate value at risk is R $ 2,401.

- Annulment Action nº 00598045420164013400, moved by the Empresa Regional de Transmissão de Energia S.A. (ERTE) in the face of the Agência Nacional de Energia Elétrica (ANEEL), in process before the 2ª Vara Federal de Brasília/DF. It is an Annulment Action to be disregarded the period of unavailability occurred in the LT on 12, 10, 2014, for purposes of applying the PVI values. The approximate value at risk is R $ 2,229.

25. Equity

a. Authorized capital

Pursuant to paragraph 8 of the Articles of Incorporation, the Company is authorized to increase capital, subject to approval by the Board of Directors, regardless of amendment thereto, through issue of common and/or preferred shares, up to the limit of 1,000,000,000 (one billion) shares. It is also incumbent upon the Board of Directors to set the issue conditions, including price, terms and form of payment.

Within the authorized capital limit and according to the plan approved at the Annual General Meeting, the Company may grant stock options to its managing officers or employees, or individual providers of services to the Company or entities under its control.

Furthermore, the Company shareholders have preemptive rights to subscribe new shares or any convertible securities, for which the deadline for exercise is 30 (thirty) days. Such preemptive right may, however, at the Board of Director's discretion, be excluded or have the exercise term reduced, upon issue of shares, convertible debentures or subscription warrants which are placed on sale through the stock exchange or by public subscription, or through exchange of shares in a public offering for acquisition of control, under the terms of the Brazilian Corporation Law, within the authorized capital limit.

b. Capital

On September 30, 2018, the Company's social capital amounted to R$ 2,981,996 (R$ 2,981,996 as of December 31, 2017), comprising 596,955,970 (596,955,970 as of December 31, 2017) and 282,155,299 preferred shares (282,155,299 as of December 31, 2017), held as follows:

	9/30/2018				12/31/2017			
	Common		Preferred		Common		Preferred	
	Amount	%	Amount	%	Amount	%	Amount	%
Shareholders								
Guarupart Participações Ltda	452,995,367	75.88	5,471,128	1.94	452,995,367	75.88	5,471,128	1.94
FI - FGTS	35,162,754	5.89	70,325,508	24.92	35,162,754	5.89	70,325,508	24.92
Outstanding shares	108,797,849	18.23	206,358,663	73.14	108,797,849	18.23	206,358,663	73.14
Total shares	596,955,970	100.00	282,155,299	100.00	596,955,970	100.00	282,155,299	100.00

c. Income reserve

c.1) Legal reserve*:* Brazilian Corporation Law sets forth that the Company must transfer 5% of annual net income computed on the accounting records in accordance with accounting practices adopted in Brazil to legal reserve, not exceeding 20% of the Company capital. The legal reserve may be used for increasing capital or absorbing losses; however, it may not be used for dividend distribution purposes.

c.2) Income reserve: The remaining income balance is maintained in an investment reserve account, to be allocated as determined at the General Meeting.

d. Capital reserve

The capital reserves arise from the profit or loss in transaction of capital and from reserve for reinvestment, as follows:

	Parent Company	
	9/30/2018	12/31/2017
Gain (loss) in capital transaction		
Empresa Amazonense de Transmissão de Energia S.A.	86,821	86,821
Empresa Catarinense de Transmissão de Energia S.A. (*)	(3,915)	(3,915)
Usina Paulista Lavrinhas de Energia S.A.	(4,747)	(4,747)
Usina Paulista Queluz de Energia S.A.	(3,000)	(3,000)
Foz do Rio Claro Energia S.A.	(31,987)	(26,767)
	43,172	48,392
Reserve for reinvestment		
Empresa Norte de Transmissão de Energia S.A.	466	504
Empresa Paraense de Transmissão de Energia S.A.	57	57
	523	561
	43,695	**48,953**

(*) Capital loss generated in the acquisition of the subsidiary ECTE shares.

e. Other comprehensive income

This refers to gain and loss on translation of the financial statement of subsidiaries domiciled abroad, as demonstrated below:

	Parent Company	
	9/30/2018	12/31/2017
Balance at the beginning of the fiscal year	10,456	(1,395)
Exchange differences derived from the conversion of assets in overseas operations		
Subsidiaries:		
La Virgen S.A.C.	2,833	(296)
Risaralda Energía S.A.S.E.S.P.	18	56
Alupar Inversiones Peru S.A.C.	17,120	7,236
Alupar Chile Inversiones SpA	-	-
Alupar Colombia S.A.S.	9,009	4,855
Balance at the end of the exercise / fiscal year	**39,436**	**10,456**

26. Earnings per share

Earnings per share are presented by type and nature of the share. This presentation is consistent with the practice adopted in Brazil for trading and listing of shares in share lots. The Company has registered shares, with no par value.

The table below shows calculation of the weighted average of outstanding shares and earnings per share of the Company for the period ended September 30, 2018 and 2017:

Restatement

	Consolidated			
	Six months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017
Numerator:				
Net income for the period, entitled to the controlling shareholders	169,512	112,032	355,878	238,031
Denominator (in thousands of shares)				
Weighted average of the number of common shares (*)	596,956	596,956	596,956	582,538
Weighted average of the number of preferred shares (*)	282,155	282,155	282,155	252,077
Earnings per share				
Basic and diluted earnings per share: (*)	0.19282	0.12744	0.40482	0.28520
Basic and diluted earnings per share: (*)	0.19282	0.12744	0.40482	0.28520

(*) The Company does not have dilution instruments, such as, convertible instruments, options or subscription warrants.

27. Net operating revenue

	Parent Company				Consolidated			
	Three months ended		Period ended		Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017
Gross operating revenue					(restatement)		(restatement)	
Power transmission system								
Revenue from power transmission	-	-	-	-	47,269	25,720	137,369	83,637
Infrastructure revenue	-	-	-	-	113,084	6,140	197,177	24,166
Payment of financial assets from the concession	-	-	-	-	311,142	234,785	816,597	722,208
	-	-	-	-	471,495	266,645	1,151,143	830,011
Power generation system								
Power supply (Note 28)	28,106	54,677	62,327	113,026	167,682	162,396	436,641	425,889
	28,106	54,677	62,327	113,026	167,682	162,396	436,641	425,889
Total - Gross operating revenue	28,106	54,677	62,327	113,026	639,177	429,041	1,587,784	1,255,900
Taxes on gross operating revenue								
Social integration program - PIS	(463)	(908)	(1,028)	(1,881)	(4,162)	(4,314)	(12,263)	(12,664)
Social Security Financing Contribution - COFINS	(2,136)	(4,182)	(4,786)	(8,664)	(18,378)	(19,880)	(55,421)	(58,335)
Cofins and Pis Deferred	-	-	-	-	(5,229)	-	(5,765)	
Tax on Circulation of Goods and Services - ICMS	-	-	-	-	-	-	-	(1,124)
Services Tax - ISS	-	-	-	-	(97)	(91)	(290)	(284)
IVA	-	-	-	-	(169)	249	(515)	-
	(2,599)	(5,090)	(5,814)	(10,545)	(28,035)	(24,036)	(74,254)	(72,407)
Regulatory charges for the concession								
Quote for global reserve for reversal - RGR	-	-	-	-	(7,238)	(7,714)	(22,857)	(24,999)
Research and Development – R&D	-	-	-	-	(1,339)	(1,429)	(4,286)	(4,577)
National Fund of scientific and technologic development - FNDCT	-	-	-	-	(1,338)	(1,429)	(4,257)	(4,578)
Brazilian Ministry of Mines and Energy (MME)	-	-	-	-	(672)	(714)	(2,103)	(2,291)
Fiscalization Fee for the electric power services - TFSEE	-	-	-	-	(1,454)	(1,620)	(4,567)	(5,067)
TFSEE and RGR deferred	-	-	-	-	1,667	-	4,334	
	-	-	-	-	(10,374)	(12,906)	(33,736)	(41,512)
Total - Deductions on gross operating revenue	(2,599)	(5,090)	(5,814)	(10,545)	(38,409)	(36,942)	(107,990)	(113,919)
Net operating revenue	**25,507**	**49,587**	**56,513**	**102,481**	**600,768**	**392,099**	**1,479,794**	**1,141,981**

28. Power supply and electricity purchased for resale

	Parent company						Consolidated					
	Three months ended						Three months ended					
	9/30/2018			9/30/2017			9/30/2018			9/30/2017		
	MWh *	Average Price	Amount	MWh *	Average Price	Amount	MWh *	Average Price	Amount	MWh *	Average Price	Amount
Power supply												
Bilateral agreement – free environment	121,248	74	9,026	-	-	-	251,310	159	39,894	130,548	245.83	32,092
Bilateral agreement – free environmen - trade	(58,953)	(55)	3,245	303,807	128.48	39,032	(58,953)	(55)	3,245	257,966	142.17	36,676
Bilateral agreement – regulated environment	22,222	159	3,523	28,726	154.95	4,451	483,119	166	80,385	492,431	149.76	73,745
Gross-up ICMS	-	-	-	-	-	-	-	-	-	-	-	1
MRE and Spot (short term power)	-	-	12,312	-	-	11,194	-	-	44,158	-	-	19,882
Total - Gross operating revenue			28,106			54,677			167,682			162,396
Electric power purchased power for resale	-											
Bilateral agreement – free environment	(105,667)	202	(21,334)	(304,650)	178.22	(54,294)	(141,847)	(3)	(6,671)	(143,617)	178.57	(25,646)
MRE / Spot and other adjustments	-	-	(252)	-	-	97	-	-	(47)	-	-	(955)
(-) Credit of Pis/Cofins Power	-	-	1,810	-	-	3,899	-	-	1,810	-	-	4,106
			(19,776)			(50,298)			(10,646)			(22,495)

	Parent company						Consolidated					
	Period ended						Period ended					
	9/30/2018			9/30/2017			9/30/2018			9/30/2017		
	MWh *	Average Price	Amount	MWh *	Average Price	Amount	MWh *	Average Price	Amount	MWh *	Average Price	Amount
Power supply												
Bilateral agreement – free environment	121,248	74.44	9,026	-	-	-	485,609	209.24	101,609	354,019	255.22	90,354
Bilateral agreement – free environmen - trade	62,082	186.87	11,601	593,279	125.36	74,371	62,082	186.87	11,601	350,298	153.27	53,691
Bilateral agreement – regulated environment	150,307	158.54	23,830	166,615	154.18	25,689	1,543,691	152.88	236,001	1,603,702	144.27	231,371
Gross-up ICMS	-	-	-	-	-	-	-	-	-	-	-	898
MRE and Spot (short term power)	-	-	17,870	-	-	12,966	-	-	87,430	-	-	49,575
Total - Gross operating revenue			62,327			113,026			436,641			425,889
Electric power purchased power for resale												
Bilateral agreement – free environment	(405,347)	155.38	(62,983)	(862,062)	151.86	(130,914)	(740,833)	58.74	(43,516)	(587,503)	146.27	(85,932)
MRE / Spot and other adjustments	-	-	(538)	-	-	716	-	-	(20,322)	-	-	(6,867)
(-) Credit of Pis/Cofins Power	-	-	7,170	-	-	11,324	-	-	9,993	-	-	12,926
			(56,351)			(118,874)			(53,845)			(79,873)

(*) Information not reviewed by independent auditors

29. Operating costs and expenses

	Parent Company							
	Three months ended							
	9/30/2018				9/30/2017			
	General and administratives expenses	Others	Costs of services rendered	Total	General and administratives expenses	Others	Costs of services rendered	Total
Personnel	(3,956)	-	(113)	(4,069)	(4,274)	-	(229)	(4,503)
Material	(24)	-	-	(24)	(25)	-	-	(25)
Third parties services	(824)	-	(62)	(886)	(889)	-	(71)	(960)
Depreciation and amortization	(306)	-	-	(306)	(306)	-	-	(306)
Provision (reversal) for contingengies	-	(654)	-	(654)	-	-	-	-
Rents	(403)	-	(1)	(404)	(375)	-	(3)	(378)
Insurance	(14)	-	-	(14)	(5)	-	-	(5)
Donations, contributions and support	(5)	-	-	(5)	(33)	-	-	(33)
Capital loss	-	-	-	-	-	82	-	82
Other taxes and fees	(56)	-	-	(56)	(22)	-	(2)	(24)
Others	-	-	-	-	(36)	-	-	(36)
Total	**(5,588)**	**(654)**	**(176)**	**(6,418)**	**(5,965)**	**82**	**(305)**	**(6,188)**

	Parent Company							
	Six months ended							
	9/30/2018				9/30/2017			
	Operating expenses		Costs of services rendered	Total	Operating expenses		Costs of services rendered	Total
	General and administratives expenses	Others			General and administratives expenses	Others		
Personnel	(15,771)	-	(350)	(16,121)	(14,084)	-	(767)	(14,851)
Material	(101)	-	-	(101)	(87)	-	-	(87)
Third parties services	(3,206)	-	(179)	(3,385)	(4,371)	-	(128)	(4,499)
Depreciation and amortization	(915)	-	-	(915)	(928)	-	-	(928)
Provision (reversal) for contingencies	-	(866)	-	(866)	-	-	-	-
Rents	(1,083)	-	(1)	(1,084)	(1,222)	-	(3)	(1,225)
Insurance	(33)	-	-	(33)	(24)	-	-	(24)
Donations, contributions and support	(19)	-	-	(19)	(97)	-	-	(97)
Capital loss	-	-	-	-	-	(40)	-	(40)
Other taxes and fees	(356)	-	-	(356)	(321)	-	(8)	(329)
Others	(15)	-	-	(15)	(44)	(1)	-	(45)
Total	**(21,499)**	**(866)**	**(530)**	**(22,895)**	**(21,178)**	**(41)**	**(906)**	**(22,125)**

	Consolidated									
	Three months ended									
	9/30/2018					9/30/2017				
	Operating costs		Operating expenses		Total	Operating costs		Operating expenses		Total
	Costs of services rendered	Infrastructure cost (*)	General and administratives expenses	Others		Costs of services rendered	Infrastructure cost (*)	General and administratives expenses	Others	
Personnel	(10,514)	(4,694)	(11,981)	-	(27,189)	(11,151)	(2,441)	(9,775)	-	(23,367)
Material	(3,063)	(21,150)	(128)	-	(24,341)	(1,557)	(172)	(132)	-	(1,861)
Third parties services	(10,085)	(20,598)	(6,048)	-	(36,731)	(16,639)	(5,598)	(3,942)	-	(26,179)
Management of works	-	(951)	-	-	(951)	-	-	-	-	-
Depreciation and amortization	-	961	(1,416)	-	(455)	-	-	(1,141)	-	(1,141)
Provision (reversal) for contingencies	(132)	(1)	-	(631)	(764)	(290)	-	2	-	(288)
Rents	(1,552)	(259)	(861)	-	(2,672)	(1,532)	(1)	(1,094)	-	(2,627)
Insurance	(2,567)	(902)	(50)	-	(3,519)	(1,965)	1,975	(63)	-	(53)
Donations, contributions and support	(115)	-	(218)	-	(333)	(95)	-	(63)	-	(158)
(Reversal of) provision for environmental expenses	-	-	-	-	-	-	-	-	-	-
Capital loss	-	-	-	-	-	-	-	-	82	82
Other taxes and fees	(529)	-	(691)	-	(1,220)	(261)	(17)	(245)	-	(523)
Project studies	-	-	-	-	-	-	(278)	-	-	(278)
Land	-	-	-	-	-	-	(260)	-	-	(260)
Buindings. Civil Works and Improvements	-	3,340	-	-	3,340	-	(30)	-	-	(30)
Machinery and equipment	-	(3,637)	-	-	(3,637)	-	(224)	-	-	(224)
Indemnifications	-	-	-	-	-	-	(113)	-	-	(113)
Others	(4,353)	(20,137)	(238)	(780)	(25,508)	425	1,018	(2,894)	10,287	8,836
Total	**(32,910)**	**(68,028)**	**(21,631)**	**(1,411)**	**(123,980)**	**(33,065)**	**(6,141)**	**(19,347)**	**10,369**	**(48,184)**

	Consolidated									
	Period ended									
	9/30/2018					9/30/2017				
	Operating costs		Operating expenses		Total	Operating costs		Operating expenses		Total
	Costs of services rendered	Infrastructure cost (*)	General and administratives expenses	Others		Costs of services rendered	Infrastructure cost (*)	General and administratives expenses	Others	
Personnel	(33.519)	(12.060)	(40.861)	-	(86.440)	(33.290)	(5.557)	(36.026)	-	(74.873)
Material	(7.930)	(24.278)	(421)	-	(32.629)	(5.935)	(210)	(385)	-	(6.530)
Third parties services	(32.688)	(42.200)	(16.143)	-	(91.031)	(39.140)	(11.456)	(15.002)	-	(65.598)
Management of works	-	(979)	-	-	(979)	-	-	-	-	-
Depreciation and amortization	-	(32)	(4.172)	-	(4.204)	-	-	(3.644)	-	(3.644)
Provision (reversal) for contingencies	(2.441)	(1.118)	-	(866)	(4.425)	(1.409)	-	100	-	(1.309)
Rents	(4.441)	(782)	(2.874)	-	(8.097)	(4.644)	(1)	(3.440)	-	(8.085)
Insurances	(8.650)	(1.399)	(139)	-	(10.188)	(6.955)	(5.262)	(244)	-	(12.461)
Donations, contributions and support	(337)	-	(729)	-	(1.066)	(321)	-	(420)	-	(741)
(Reversal of) provision for environmental expenses	(87)	-	-	-	(87)	-	-	-	-	-
Capital loss	-	-	-	(114)	(114)	-	-	-	(41)	(41)
Other taxes and fees	(1.646)	-	(1.569)	-	(3.215)	(873)	(57)	(1.290)	-	(2.220)
Project studies	-	-	-	-	-	-	(278)	-	-	(278)
Land	-	(1.736)	-	-	(1.736)	-	(260)	-	-	(260)
Buindings. Civil Works and Improvements	-	-	-	-	-	-	(97)	-	-	(97)
Machinery and equipment	-	(3.952)	-	-	(3.952)	-	(832)	-	-	(832)
Indemnifications	-	-	-	-	-	-	(113)	-	-	(113)
Others	(27.421)	(31.929)	(348)	(780)	(60.478)	274	(44)	(3.879)	10.264	6.615
Total	**(119.160)**	**(120.465)**	**(67.256)**	**(1.760)**	**(308.641)**	**(92.293)**	**(24.167)**	**(64.230)**	**10.223**	**(170.467)**

30. Financial income and expenses

	Parent Company				Consolidated			
	Three months ended		Period ended		Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017
Financial Revenues								
Revenues of financial investments	11.491	20.333	35.891	57.228	20.618	33.646	60.357	108.309
Monetary adjustment – Judicial deposits	20	29	60	102	20	29	60	102
Monetary adjustment – recoverable taxes	365	300	1.450	1.379	600	512	2.452	1.830
Others	65	98	9.336	98	877	1.346	10.439	3.560
Total	**11.941**	**20.760**	**46.737**	**58.807**	**22.115**	**35.533**	**73.308**	**113.801**
Financial Expenses								
Charges on loans and financing	-	(86)	(25)	(306)	(27.323)	(47.790)	(92.597)	(112.790)
Monetary and exchange adjustment on loans and financing	-	-	-	-	(1.458)	(12.499)	(4.620)	(18.840)
Charges on debentures	(22.415)	(12.598)	(48.423)	(45.506)	(49.628)	(43.902)	(125.683)	(159.541)
Monetary adjustment on debentures	-	(3.408)	(11.978)	(15.114)	(4.407)	(4.597)	(21.139)	(20.764)
Exchange variation	6	(18)	50	(347)	(3.689)	18.769	(5.856)	(347)
Monetary variation – R&D	-	-	-	-	(413)	(504)	(1.176)	(814)
Monetary adjustment - Contingencies	(20)	(30)	(59)	(103)	15	(89)	(59)	(162)
Monetary variation – Others	-	-	-	-	(4.890)	(1.557)	(6.002)	(4.616)
Interest and penalties	-	(36)	(55)	(48)	(303)	(519)	(991)	(1.294)
Comissions and Bank Guarantees	(72)	(52)	(225)	(165)	2.102	(404)	(1.362)	(1.374)
Others	(252)	(340)	(411)	(729)	(7.422)	16.334	(10.169)	(3.599)
Total	**(22.753)**	**(16.568)**	**(61.126)**	**(62.318)**	**(97.416)**	**(76.758)**	**(269.654)**	**(324.141)**
Total Net	**(10.812)**	**4.192**	**(14.389)**	**(3.511)**	**(75.301)**	**(41.225)**	**(196.346)**	**(210.340)**

31. Income tax and social contribution

a. Reconciliation of the effective nominal rate for the period ended September 30, 2018 and 2017 is as follows:

	Consolidated			
	Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017
a) Composition of taxes on income:	(restatement)		(restatement)	
In the line taxes:				
Current	(26.355)	(27.399)	(81.440)	(97.043)
Deferred	(40.299)	(17.747)	(87.608)	(4.150)
Total	**(66.654)**	**(45.146)**	**(169.048)**	**(101.193)**
b) Statement of tax calculation – Expense:				
Income before taxes	**368.804**	**248.001**	**853.456**	**599.879**
Interest on capital received	-	-	-	-
Nominal rate	-34%	-34%	-34%	-34%
Expectation of expenses on taxes at nominal rates	**(125.393)**	**(84.320)**	**(290.175)**	**(203.959)**
Adjustment for assessment of effective IRPJ and CSLL:				
(+/-) Addition/Exclusion do "AVP" - art 84 IN 1515	8.589	(11.399)	19.811	(14.361)
Share of profit of equity-method investees	-	5.856	-	7.842
Expenses and provisions indedutible	(3.457)	-	(9.681)	21.878
Reversion of effect of aliquot presumed	16.642	(5.101)	43.096	(6.242)
Reversion of effect of companies on abroad	(6.189)	(6.313)	(8.429)	-
Others	5.373	10.779	12.620	(459)
	(104.435)	(90.498)	(232.758)	(195.301)
Constitution of Effect of IR / CSLL deferred	7.817	-	(14.089)	5.361
Fiscal incentive	22.674	45.352	70.735	88.747
Rounet Law/Sport/Fia	387		387	
(-) Exclusion of art. 69 inciso IV Lui 12.973	6.903	-	6.677	-
Adjustment of Previous Years	-	-	-	-
Expense from effective income tax and social contribution	**(66.654)**	**(45.146)**	**(169.048)**	**(101.193)**
c) Effective tax rate	**18,1%**	**18,2%**	**19,8%**	**16,9%**

(*) Federal tax benefits which guarantee a 75% income tax reduction in the region of the Superintendence Authority for the Development of the Amazon (SUDAM) and the Superintendence Authority for the Development of the Northeast (SUDENE).

b. The breakdown by company concerning income tax and social contribution calculation regime, including PIS/COFINS rates of subsidiaries is shown below:

Companies	Referred to Fiscal Year 2018		
	Pis / Cofins	Sudam / Sudene benefit up to:	Tax Regime
Direct Subsidiaries:			
Alupar Inversiones Peru S.A.C.	Not applicable	Not applicable	Not applicable
Transminas Holding S.A.	9.25%	Not applicable	Taxable profit
Alupar Chile Inversiones SpA	Not applicable	Not applicable	Not applicable
Foz do Rio Claro Energia S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Ijuí Energia S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Usina Paulista Lavrinhas de Energia S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Usina Paulista Queluz de Energia S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Ferreira Gomes Energia S.A	9.25%	2026	Taxable profit
Geração de Energia Termoelétrica e Participações S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Risaralda Energía S.A.S.E.S.P.	Not applicable	Not applicable	Not applicable
Alupar Colômbia S.A.S	Not applicable	Not applicable	Not applicable
Forquilha IV Energia S.A.	9.25%	Not applicable	Taxable profit
Verde 8 Energia S.A.	9.25%	Not applicable	Taxable profit
Agua Limpa S.A.	9.25%	Not applicable	Taxable profit
La Virgen S.A.C.	Not applicable	Not applicable	Not applicable
Empresa Amazonense de Transmissão de Energia S.A. - EATE (*)	Mixed regime - Bid 3.65% and New facilities basic grid 9.25%	2023	Taxable profit
Sistema de Transmissão Nordeste S.A. – STN (*)	3.65%	2025	Taxable profit
Empresa de Transmissão do Espirito Santo S.A. - ETES	9.25%	2019	Taxable profit
Empresa Paraense de Transmissão de Energia S.A. - ETEP (*)	3.65%	2025	Taxable profit
Empresa Norte de Transmissão de Energia S.A. - ENTE (*)	3.65%	2025	Taxable profit
Empresa Regional de Transmissão de Energia S.A. - ERTE (*)	3.65%	2024	Profit computed as a percentage of revenue
Empresa Catarinense de Transmissão de Energia S.A. – ECTE (*)	3.65%	Not applicable	Taxable profit
Empresa de Transmissão de Energia do Mato Grosso S.A. - ETEM	9.25%	2024	Taxable profit
Empresa de Transmissão de Varzea Grande S.A. - ETVG	9.25%	2024	Taxable profit
Empresa Litorânea de Transmissão de Energia S.A. - ELTE	9.25%	Not applicable	Taxable profit
Lumitrans - Companhia Transmissora de Energia Elétrica	3.65%	Not applicable	Profit computed as a percentage of revenue
Sistema de Transmissão Catarinense S.A. – STC	3.65%	Not applicable	Profit computed as a percentage of revenue
ACE Comercializadora Ltda	9.25%	Not applicable	Taxable profit
AF Energia S.A.	9.25%	Not applicable	Taxable profit
Windepar Holding S.A.	9.25%	Not applicable	Taxable profit
Empresa Transmissora Agreste Potiguar S.A.	9.25%	Not applicable	Taxable profit
Empresa Transmissora Capixaba S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Transmissora Caminho do Café S.A.	9.25%	Not applicable	Taxable profit
Transmissora Paraiso de Energia S.A.	9.25%	Not applicable	Taxable profit
Transmissora Serra da Mantiqueira	9.25%	Not applicable	Taxable profit

(*) In accordance with Law 10,637/2002, the concession contracts of electric utilities entered into before October 31, 2003 are subject to the deduction of 3.65% PIS/COFINS.

Companies	Referred to Fiscal Year 2018		
	Pis / Cofins	Sudam / Sudene benefit up to:	Tax Regime
Indirect Subsidiaries:			
Empresa Brasileira de Transmissão de Energia S.A.	9.25%	2020	Taxable profit
Companhia Transleste de Transmissão	3.65%	Not applicable	Profit computed as a percentage of revenue
Companhia Transudeste de Transmissão	3.65%	Not applicable	Profit computed as a percentage of revenue
Companhia Transirapé de Transmissão	3.65%	2025	Profit computed as a percentage of revenue
Empresa Santos Dumont de Energia S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Empresa de Transmissão Serrana S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Empresa Sudeste de Transmissão de Energia S.A.	9.25%	Not applicable	Taxable profit
Energia dos Ventos I S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Energia dos Ventos II S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Energia dos Ventos III S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Energia dos Ventos IV S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Energia dos Ventos X S.A.	3.65%	Not applicable	Profit computed as a percentage of revenue
Transmissora Colombiana de Energia S.A.S ESP	Not applicable	Not applicable	Not applicable
Empresa Diamantina de Transmissão de Energia S.A.	9.25%	Not applicable	Taxable profit

Companies	Referred to Fiscal Year 2018		
	Pis / Cofins	Sudam / Sudene benefit up to:	Tax Regime
Direct jointly-controlled:			
Transmissora Matogrossense de Energia S.A – TME	9.25%	2024	Taxable profit
Transnorte Energia S.A. - TNE	9.25%	Not applicable	Taxable profit
Empresa de Transmissão Baiana S.A.	9.25%	Not applicable	Taxable profit

32. Related parties

a. Transactions with related parties

The Company, a subsidiary of Guarupart Participações Ltda. All the related party transactions are as follows:

Related party / transaction	Parent Company				Consolidated			
	ASSETS		LIABILITIES		ASSETS		LIABILITIES	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Balance sheet								
Current								
Cash and cash equivalents								
Caixa Econômica Federal (*)	476,783	497,263	-	-	476,783	497,263	-	-
	476,783	497,263	-	-	476,783	497,263	-	-
Short-term investment								
Caixa Econômica Federal (*)	260,699	365,765	-	-	260,699	365,765	-	-
	260,699	365,765	-	-	260,699	365,765	-	-
Debentures								
FI FGTS - 5th Issuance	-	-	31,403	23,438	-	-	31,403	23,438
	-	-	31,403	23,438	-	-	31,403	23,438
Trade accounts receivable - Purchased power free environment								
Usina Paulista Lavrinhas de Energia S.A.	328	-	-	-	-	-	-	-
Usina Paulista Queluz de Energia S.A.	328	-	-	-	-	-	-	-
Foz do Rio Claro Energia S.A.	208	-	-	-	-	-	-	-
Ijuí Energia S.A.	208	-	-	-	-	-	-	-
Ferreira Gomes Energia S.A	-	28,795	-	-	-	-	-	-
	1,072	28,795	-	-	-	-	-	-
Suppliers								
Usina Paulista Lavrinhas de Energia S.A. - Purchased power free environment	-	-	-	1,049	-	-	-	-
Usina Paulista Queluz de Energia S.A. - Purchased power free environment	-	-	-	1,094	-	-	-	-
Ferreira Gomes Energia S.A - Purchased power free environment	5,497	-	5,261	19,265	5,497	-	-	-
Empresa de Transmissão Baiana S.A. - Purchased power free environment	-	-	33,348	-	-	-	42,000	-
Verde 08 Energia S.A. - Purchased power free environment	452	-	-	-	-	-	-	-
	5,949	-	38,609	21,408	5,497	-	42,000	-
Suppliers receivable - Repayment of expenses								
AF Energia S.A	-	-	-	-	-	273	-	-
Verde 8 Energia S.A.	16,408	-	-	-	-	-	-	-
Usina Paulista Lavrinhas de Energia S.A.	-	4	-	-	-	-	-	-
	16,408	4	-	-	-	273	-	-
Loan Agreements								
Windepar	37,493	-	-	-	-	-	-	-
	37,493	-	-	-	-	-	-	-
Dividends receivable								
Transminas Holding S.A.	5,601	13,061	-	-	-	-	-	-
Sistema de Transmissão Nordeste S.A.	-	11,054	-	-	-	-	-	-
Empresa Norte de Transmissão de Energia S.A.	26,094	-	-	-	-	-	-	-
Empresa Catarinense de Transmissão de Energia S.A.	-	12,502	-	-	-	-	-	-
Foz do Rio Claro Energia S.A.	4,954	4,954	-	-	-	-	-	-
Ijuí Energia S.A.	-	1,952	-	-	-	-	-	-
Usina Paulista Lavrinhas de Energia S.A.	10,272	9,508	-	-	-	-	-	-
Usina Paulista Queluz de Energia S.A.	10,308	9,810	-	-	-	-	-	-
Empresa de Transmissão do Espirito Santo S.A.	7,808	7,755	-	-	-	-	-	-
Transmissora Matogrossense de Energia S.A.	14,045	16,803	-	-	14,043	16,803	-	-
Empresa de Transmissão de Energia do Mato Grosso S.A.	2,648	4,200	-	-	-	-	-	-
Empresa de Transmissão de Varzea Grande S.A.	-	2,852	-	-	-	-	-	-
Transnorte Energia S.A.	75	75	-	-	75	75	-	-
AF Energia S.A.	75	75	-	-	-	-	-	-
Ferreira Gomes Energia S.A	2,607	2,607	-	-	-	-	-	-
	84,487	97,208	-	-	14,118	16,878	-	-
Non-current								
Advances for future capital increase								
Empresa de Transmissão do Espirito Santo S.A.	-	12,000	-	-	-	-	-	-
Ferreira Gomes Energia S.A	-	16,000	-	-	-	-	-	-
Alupar Inversiones Peru S.A.C.	68,808	22,113	-	-	-	-	-	-
ACE Comercializadora Ltda.	1,100	1,100	-	-	-	-	-	-
AF Energia S.A.	490	5,250	-	-	-	-	-	-
Agua Limpa S.A.	270	7,436	-	-	-	-	-	-
Geração de Energia Termoelétrica e Participações S.A.	578	578	-	-	-	-	-	-
Empresa Litorânea de Transmissão de Energia S.A.	9,457	8,857	-	-	-	-	-	-
Windepar Holding S.A.	77,120	77,120	-	-	-	-	-	-
Empresa Transmissora Agreste Potiguar S.A.	-	10,476	-	-	-	-	-	-
Empresa Transmissora Capixaba S.A.	-	6,146	-	-	-	-	-	-
Alupar Colômbia S.A.S.	704	22,881	-	-	-	-	-	-
Alupar Chile Inversiones SpA	2,850	1,904	-	-	-	-	-	-
Transmissora Serra da Mantiqueira	-	1,703	-	-	-	-	-	-
	161,377	193,564	-	-	-	-	-	-
Debentures								
FI FGTS - 5th Issuance	-	-	349,905	359,820	-	-	349,905	359,820
	-	-	349,905	359,820	-	-	349,905	359,820

Energy purchase and sale contracts, loan agreements, are regulated by the usual market conditions.

Related party / transaction	Parent Company / Consolidated			
	Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017
Statements of income				
Revenue / Cost with electric power	22,291	35,258	66,106	95,190
Alupar Investimento S.A	17,067	31,497	48,817	62,410
Ferreira Gomes Energia S.A - Purchased power for resale	-	2,236	5,738	14,368
Usina Paulista Queluz Energia S.A. - Purchased power for resale	1,878	717	4,691	1,823
Usina Paulista Lavrinhas Energia S.A. - Purchased power for resale	1,813	681	4,626	2,167
Foz do Rio Claro Energia S.A. - Purchased power for resale	1,002	-	1,538	14,117
Ijuí Energia S.A. - Purchased power for resale	531	127	696	305
Cost with electric power in the year	**22,291**	**35,258**	**66,106**	**95,190**
Financial Revenues	23,999	20,479	46,129	57,443
Caixa Econômica Federal (*) - Financial investments	23,999	20,479	36,861	57,443
Verde 8 Energia S.A. - Interest on Project Sales	-	-	9,268	-
Financial Expenses	(13,210)	(8,051)	(34,320)	(29,579)
FI FGTS - 5ª Issuance	(13,210)	(8,051)	(34,320)	(29,579)
Financial results	**10,789**	**12,428**	**11,809**	**27,864**

(*) Brazil's Federal Savings and Loans Bank (CEF) manages FI-FGTS, which is a shareholder of the Company.

b. Guarantees

b.1) Transactions of guarantees between Company, subsidiaries and joint ventures relating to loans, financing and debentures are listed below:

Authorization Date	Authorizing Body	Secured Company	Guarantor Company	Agreement	Guarantee	Amount of the Agreement	Beginning of the Agreement	Termination of the Agreement	Debt balance of the agreement as of 09/30/2018
12/12/11	Board of Directors	ETEM	Alupar	Financing - BNDES – 11.2.1030-1	Posting of guarantees, including security interest, credit rights, guarantees, sureties and pledge of shares	46.800	12/21/11	04/15/26	26.385
11/07/11	Board of Directors	ETVG	Alupar	Credit Note No. 40/00039-7	Posting of guarantees and pledge of shares	17.835	12/23/11	12/01/26	-
12/26/12	Board of Directors	Ferreira Gomes	Alupar	Financing - BNDES - agreement 12.2.1390.1	Posting of Guarantees (Common Guarantee), Right on Receivables from Granting Power, Credit Rights, Power Purchase Agreement, Credit Rights Centralizing Account, Reserve Account BNDES, Reserve Account O&M and Insurance Company Account.	470.600	12/28/12	04/15/31	375.368
02/11/08	Board of Directors	Foz	Alupar	Financing - BNDES	Irrestrict surety	201.630	04/09/08	03/15/27	132.425
02/11/08	Board of Directors	Ijui	Alupar	Financing - BNDES	Irrestrict surety	168.200	04/09/08	09/15/27	119.438
02/01/08	Board of Directors	Lavrinhas	Alupar	Financing - BNDES 08.2.0976.1	Posting of guarantees, including security interest, credit rights, guarantees, sureties and pledge of shares	111.185	03/11/09	04/15/25	62.639
06/14/10	Board of Directors	Lavrinhas	Alupar	Financing - BNDES	Posting of guarantees, including security interest, credit rights, guarantees, sureties and pledge of shares	16.875	09/08/10	04/15/25	8.508
02/01/08	Board of Directors	Queluz	Alupar	Financing - BNDES 08.2.0975.1	Posting of guarantees, including security interest, credit rights, guarantees, sureties and pledge of shares	114.677	03/11/09	01/15/25	61.194
07/21/10	Board of Directors	Queluz	Alupar	Financing - BNDES 10.2.0478.1	Posting of guarantees, including security interest, credit rights, guarantees, sureties and pledge of shares	27.716	08/03/10	01/15/25	13.402
12/15/08	General Meeting	STN	Alupar	Financing - BNB	Ractification of pledge of shares, considering that they were held by Alupar as from 09.26.2007	299.995	06/25/04	06/25/24	3.767
06/06/11	Board of Directors	TME	Alupar	Commercial Credit Note No. 20.00474-5	Posting of guarantees and pledge of shares	80.000	02/07/11	02/01/29	64.589
11/16/10	Board of Directors	TME	Alupar	Commercial Credit Note No. 20.00487-7	Posting of guarantees and pledge of shares	87.300	02/27/12	06/15/26	49.584
07/13/10	Board of Directors	Transirapé	Alupar	Commercial Credit Note No. 147.068/10	Posting of surety for the purchase of assets through FINAME proceeds	1.187	06/30/10	07/15/20	242
10/23/14	Board of Directors	Transirapé	Transminas e EATE	Financing - BDMG - agreement 193.292/14	Pleadge of Shares, fiduciary assignment during the construction phase of 30% of the RAP project, dduring project operation phase 25% of RAP, credit rights.	5.893	10/23/14	10/15/29	4.839
12/27/13	Board of Directors	ETSE	ECTE, Alupar, CELESC e TAESA	Financing - BNDES - agreement 13.2.1413.1	Fiduciary assignment of credit rights from Concession Agreement; Fiduciary Assignment of Credit Rights of CPST; Pledge of Shares (ECTE) + Surety	78.473	12/27/13	12/15/28	55.836
08/08/13	Board of Directors	Transleste	EATE	Financing - BDMG - agreement 127.315	Pledge of Shares	47.000	03/10/05	02/10/25	15.873
08/08/13	Board of Directors	Transleste	EATE	Financiamento - BNB - Contrato 05974828-A	Pledge of Shares	15.000	03/10/05	03/01/25	4.889
12/10/13	Board of Directors	Transirapé	EATE	Financing - BDMG - agreement 177.906/13	Pledge of Shares	19.761	12/27/13	01/15/24	12.722
03/12/12	Meeting of partners	Alupar	Guarupart	Debentures – 5th Emission	Guarantee	300.000	05/15/12	05/30/27	381.421
05/30/14	Board of Directors	Ferreira Gomes	Alupar	Debentures – 3rd Emission	Guarantee, pledge of shares and fiduciary assignment	210.900	06/15/14	12/15/27	32.795
12/11/17	Meeting of partners	ETAP	Alupar	Debentures – 2nd Emission	Guarantee	156.000	09/15/18	09/15/25	156.439
12/11/17	Meeting of partners	ETC	Alupar	Debentures – 1st Emission	Guarantee	100.000	12/07/17	06/07/19	105.025
12/11/17	Meeting of partners	ETC	Alupar	Debentures – 2nd Emission	Guarantee	116.000	09/15/18	09/15/25	116.349
03/10/17	Board of Directors	La Virgen SAC	Alupar	Guarantee letter	Guarantee	80.000	03/10/17	03/10/32	-
-	Board of Directors	Risaralda Energia SAC	Alupar	Guarantee letter	Guarantor in the loan agreement of 29/05/2018	COP $120.000.000.000,00	05/30/18	05/30/25	-
-	Board of Directors	Risaralda Energia SAC	Alupar	Guarantee letter	Guarantor if the guarantee is forfeited	COP $14.104.515.487	03/01/17	02/28/19	-
-	Board of Directors	Alupar Inversiones Peru S.A.C.	Alupar	Guarantee letter	Guarantee	U$ 30.000.000	09/22/17	09/22/20	-
12/14/15	Board of Directors	Energia dos Ventos I	Alupar/ Windepar	Financing - BNDES - nº 15.2.0778.1	Interpretation guarantees - Alupar: corporate surety, pledge of shares, chattel mortgage, credit rights of CCEARs, the CCVEs (3.2 MW), other CVEE contracts in ACL / ACR, arising from the project revenues rights, Account rights centralizing, Account Debt service Reserve, the O & M Agreement and Special Reserve Account. - Windepar: Special Account Rights Reserve Holding and mutuos contracts and corporate guarantee.	57.990	02/11/16	10/15/32	55.309
12/14/15	Board of Directors	Energia dos Ventos II	Alupar/ Windepar			32.220	02/11/16	10/15/32	31.221
12/14/15	Board of Directors	Energia dos Ventos III	Alupar/ Windepar			49.007	02/11/16	10/15/32	47.727
12/14/15	Board of Directors	Energia dos Ventos IV	Alupar/ Windepar			81.047	02/11/16	10/15/32	73.216
12/14/15	Board of Directors	Energia dos Ventos X	Alupar/ Windepar			47.042	02/11/16	10/15/32	40.016
01/27/16	Board of Directors	Transirapé	Transminas/ EATE	Financing - BDMG - nº 215.411/16	Pledge of shares, fiduciary assignment during the construction phase of the 30% RAP project, during the project operation phase of 25% of RAP, credit rights	4.000	04/01/16	04/15/26	3.767
01/29/16	Board of Directors	Transirapé	Transminas/ EATE	Financing - BDMG - nº 215.485/16	Pledge of shares, fiduciary assignment during the construction phase of the 30% RAP project, during the project operation phase of 25% of RAP, credit rights	4.469	04/05/16	04/15/21	3.944
11/21/16	Board of Directors	Windepar	Alupar, Energia dos Ventos I, Energia dos Ventos II, Energia dos Ventos III, Energia dos Ventos IV e Energia dos Ventos X	Debentures – 1st Emission	Guarantors, Pledge of Shares of the Issuer, Pledge of the Shares of the EDVs, receivables from the Energy Trading Contracts in the Regulated Environment ("CCEAR's"), credit rights from the Energy Purchase and Sale Agreement (CCVEs), credit rights arising from any other energy sales agreements that may be entered into by the EDVs in the Free Contracting Environment (ACL) or in the Regulated Contracting Environment (ACR), any other rights and / or revenues arising from the Projects, rights to the "Centralizing Account", "O & M Reserve Account" and "Special Reserve Account" fiduciary assignment on the "Special Reserve Account of the Holding", "Debenture Debt Service Reserve Account", "Debenture Payment Account", loan agreements, any other rights and / or revenues arising from the Projects,	67.500	12/15/16	12/15/28	73.019

b.2) Transactions of guarantees between Company, subsidiaries and joint ventures regarding supply contracts, supervision of erection, commissioning supervision, bail and leasing non-residential property are listed below:

Authorization Date	Authorizing Body	Secured Compant	Guarantor Company	Agreement	Guarantee	Amount of the Agreement	Beginning of the Agreement	Termination of the Agreement	Debt balance of the agreement as of 09/30/2018
03/14/11	Board of Directors	Foz	Alupar	Guarantee	Posting of Guarantee on Surety No. 100411020056900 derived from the amounts questioned in the records of Enforcement of Debt Instrument Action brought by Construtora Triunfo related to Foz.	2,435	02/10/11	Indeterminat	The guarantee will be extinguished as soon as the action is judged.
03/14/11	Board of Directors	Foz	Alupar	Guarantee	Posting of Guarantee on Surety No. 100411020057200 derived from the amounts questioned in the records of Enforcement of Debt Instrument Action brought by Construtora Triunfo related to Foz.	1,556	02/10/11	Indeterminat	The guarantee will be extinguished as soon as the action is judged.
03/14/11	Board of Directors	Foz	Alupar	Guarantee	Posting of Guarantee on Surety No. 100411030052800 derived from the amounts questioned in the records of Enforcement of Debt Instrument Action brought by Construtora Triunfo related to Foz.	1,826	03/04/11	03/06/18	The guarantee will be extinguished as soon as the action is judged.
12/03/12	Board of Directors	Foz	Alupar	Guarantee	Private Instrument of Constitution of Guarantee by Posting of Guarantee No. 181386812-ONS	893	12/03/12	11/30/18	14
05/29/14	Board of Directors	AF Energia S.A.	Alupar	Rental contract of non residential realty - Sky - Complex No. 151 e 152	Surety	148 mensal	06/01/14	06/01/19	2,664
05/29/14	Board of Directors	Alupar	Guarupart	Rental contract of non residential realty - Sky - Complex No. 161 e 162	Surety	148 mensal	06/01/14	06/01/19	2,664
N/A	N/A	Transmissora Colombiana de Energia S.A.S E.S.P	Alupar	Guarantee	Guarantee the bank guarantee provided in favor of XM Company of Experts in Markets S.A. E.S.P.	COP $ 53.259.299.347	11/30/16	03/01/22	COP $ 53.259.299.347
N/A	N/A	Transmissora Colombiana de Energia S.A.S E.S.P	Alupar	Guarantee	Guarantee if the Bank Guarantee is executed.	N/A	12/18/17	10/16/21	-
N/A	N/A	La Virgen S.A.C.	Alupar	Bridge loan contract	Corporate aval	$80.000.000,00	03/10/15	03/10/32	$200.000,00

c. Key management personnel compensation

At the Extraordinary General Meeting held on April 26, 2018, Company shareholders approved the global compensation of the Board of Directors' and Executive Board's members for the fiscal year ended 2018 up to R$ 9,907, R$ 966 of which refers to compensation of the members of the Board of Directors and R$ 8,941 referring to the compensation of the Executive Board.

For the periods ended September 30, 2018 and 2017, compensation were as follows:

	Parent Company				Consolidated			
	Three months ended		Period ended		Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017	9/30/2018	9/30/2017
Benefits (i)	1.501	1.412	7.353	5.707	3.373	3.326	14.259	14.076
Compensation of the board	226	197	634	622	497	464	1.483	1.427
Total	**1.727**	**1.609**	**7.987**	**6.329**	**3.870**	**3.790**	**15.742**	**15.503**

	Consolidated			
	Three months ended		Period ended	
	9/30/2018	9/30/2017	9/30/2018	9/30/2017
Pre-operating companies				
Benefits (i)	960	1.600	1.629	2.739
Total	**960**	**1.600**	**1.629**	**2.739**

(i) These refer to wages, salaries and nonmonetary benefits (such as health care plan, dental care, housing, vehicles and free or subsidized services or items), other retirement benefits, profit sharing and bonuses.

d. Transactions and balances with other related parties

At September 30, 2018, the Company and subsidiaries and joint ventures do not have balances involving other related parties.

33. Financial instruments

33.1. General considerations

The Company and its subsidiaries have operations with financial instruments, whose limits of exposure to credit risks are approved and periodically reviewed by management. The Company and its subsidiaries limit their credit risks by investing funds in top-tier financial institutions.

33.2. Fair value

A comparison table between the carrying value and the fair value of Company financial instruments, included in the financial statement, is as follows:

	Consolidated				
	9/30/2018		12/31/2017		Classification
	Carrying value	Fair value	Carrying value	Fair value	
Financial Assets	(restatement)				
Cash and cash esquivalents	1,417,211	1,417,211	1,580,070	1,580,070	Fair value through profit or loss
Short-term investments	260,699	260,699	365,765	365,765	Fair value through profit or loss
Marketable securities	109,683	109,683	128,705	128,705	Fair value through profit or loss
Trade account receivables	318,940	318,940	246,739	246,739	Amortised cost
Financial asset from the concession			4,323,510	4,323,510	Amortised cost
	2,106,533	2,106,533	6,644,789	6,644,789	
Financial liabilities					
Suppliers	227,750	227,750	141,599	141,599	Amortised cost
Loans and receivables - principal and charges	1,834,869	1,834,869	2,279,435	2,279,435	Amortised cost
Debentures- principal and charges	2,716,661	2,700,884	2,483,736	2,467,636	Amortised cost
	4,779,280	4,763,503	4,904,770	4,888,670	

The Company classifies and discloses their financial instruments as follows:

Cash and cash equivalents, short-term investments, accounts receivable from clients, marketable securities, service concession financial assets and trade accounts payable approximate respective carrying value.

Loans, financing and debt charges (net of unamortized costs):

(i) BNDES: since this is a long-term agreement, it is not included within the scope of CPC 12, which defines that this type of liability is not subject to application of the present value concept at rates other than those to which these loans and financing are already subject, due to the fact that Brazil does not have a consolidated market for this type of long-term debt, and the offer of loans is restricted to one government agency only. In view of the foregoing, the Company used the same concept for determining fair value for these loans, financing and debt charges.

The fair value of debentures that have an active market does not significantly differ from accounting balance, since the unit price variation in the secondary market disclosed in the website www.debentures.com.br approximates carrying value. At September 30, 2018, minimum and maximum unit price percentages for debentures with an active market were as follows:

		9/30/2018	
	Code of the Asset	% Minimum UP	% Minimum UP
Alupar Investimento S.A.	APAR16	102.99	108.36
Empresa Norte de Transmissão de Energia S.A.	ENTE12	99.57	100.29
Empresa Paraense de Transmissão de Energia S.A.	ETEP12	99.36	100.00
Empresa Amazonense de Transmissão de Energia S.A.	EATE14	99.93	100.14
Empresa Amazonense de Transmissão de Energia S.A.	EATE25	100.00	102.12
Windepar Holding S.A	WDPR11	102.21	110.88

The debentures of the subsidiaries ETEP, ECTE, Ferreira Gomes and Transirapé, Transleste, Transudeste, STN, Verde 8, ETAP e ETC that are not priced in the active market, based on the debentures of the Company, subsidiaries and joint ventures with similar characteristics, performed the fair value calculation and did not identify any significant differences. No financial instruments were reclassified in the period ended September 30, 2018.

33.3 Fair value measurement

The Company classifies and discloses the fair value of financial instruments based on measurement techniques.

Level I - Quoted prices in active and known public markets for identical assets and liabilities;
Level II - other techniques for which all data that has significant effect on the recorded fair value is observable, whether directly or indirectly; and
Level III - techniques that use data that has significant effect on the recorded fair value that is not based on observable market data.

	Consolidated		
	09/30/2018	Measurement of fair value	
		Level I	Level II
Financial Assets	(restatement)		
Cash and cash equivalents	1,417,211	-	1,417,211
Short-term investments	260,699	-	260,699
Marketable securities	109,683	-	109,683
	1,787,593	-	1,787,593
Financial liabilities			
Loans, financing and debentures	4,551,530	-	4,551,530
	4,551,530	-	4,551,530

	Consolidated		
	12/31/2017	Measurement of fair value	
		Level I	Level II
Financial assets			
Cash and cash equivalents	1,580,070	-	1,580,070
Short-term investments	365,765	-	365,765
Marketable securities	128,705	-	128,705
Financial asset from the concession	4,323,510	-	4,323,510
	6,398,050		6,398,050
Financial liabilities			
Loans, financing and debentures	4,763,171	-	4,763,171
	4,763,171	-	4,763,171

Throughout for the period ended September 30, 2018, there were no transfers between level I and level II fair value measurements, or transfers between level III and level II fair value measurements.

33.4 Liquidity information

The policy of the Company and its subsidiaries is to eliminate market risks, thus avoiding exposure to market value fluctuations, operating only with instruments that enable risk control. The Company and its subsidiaries do not make speculative investments in derivatives or other risky assets. The results obtained from these transactions are consistent with the policies and strategies defined by Company management.

The Company's Board of Directors is generally responsible for establishing and supervising the Company risk management model. The Board of Directors established a Finance, Audit and Related Parties Committee.

The Company and its subsidiaries have a significant level of debt due to the need for a large volume of funds to make investments. At September 30, 2018, total consolidated debt (sum of loans, financing and debentures of current and noncurrent liabilities) was R$ 4,551,530 being 17.81% of this amount (or R$ 810,679). As such, significant adverse changes in interest rates in the Brazilian economy would impact the Company and its subsidiaries causing an increase in future expenditure with financing charges or inability to renegotiate the payment deadline, which could reduce net income and consequently the ability to meet contractual obligations and the amounts available for distribution to shareholders as dividends and other earnings. In addition, the Company may incur additional debt in the future to fund acquisitions, investments or other purposes, as well as to conduct its operations, subject to the restrictions applicable to existing debt.

If the Company and its subsidiaries incur additional debt, the risks associated with its financial leverage may increase, such as the possibility of failing to generate enough cash to pay principal, interest and other charges on debt or distribute dividends to shareholders. Moreover, if there is breach of certain covenants on maintenance of financial ratios, the early maturity of debts previously contracted may occur, which may significantly impact the ability of the Company and its subsidiaries to meet their obligations. In the event of early maturity of debts, assets and cash flows may be insufficient to repay the outstanding balance of financing agreements. If the Company cannot service its debt levels or those of its subsidiaries and/or incur additional debt, this may adversely affect their business, operating and financial results and cash flows.

At September 30, 2018, the Company consolidated capital structure is comprised of 51.6% of own funds against 48.4% of third-party capital (41% of own funds and 59% of third-party capital on December 31, 2017).

The Company and its subsidiaries have a debt-equity relation of 73.45% at September 30, 2018 and 84.95% at December 31, 2017.

33.5 Quantitative and qualitative information on financial instruments

Sensitivity analysis of financial investments- consolidated

In order to analyze the sensitivity of the short-term investment rate to which Company and subsidiaries were exposed at September 30, 2018, five different scenarios were defined. The SELIC/CDI projected rates were obtained based on the FOCUS report of September 28, 2018 and defined as a probable scenario, based on which the variations of 25% and 50% were calculated.

Gross financial income was calculated for each scenario, not taking into consideration the taxes levied on yield from these investments. The portfolio base date used was September 30, 2018, with a one-year projection and checking CDI sensitivity in each scenario.

Financial investments - Consolidated	Indexer	Position on 09.30.2018 (*)	Projection Financial Revenues - One Year				
			Probable Scenario	Risk of decrease		Risk of increase	
				Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
CDI			**6.88%**	**3.44%**	**5.16%**	**8.60%**	**10.32%**
Financial investments (Cash Equivalents)	CDI	1,370,726	94,306	47,153	70,729	117,882	141,459
Financial Investments (Short-term investments)	CDI	260,699	17,936	8,968	13,452	22,420	26,904
Financial Investments (Marketable securities)	CDI	109,683	7,546	3,773	5,660	9,433	11,319

Sensitivity analysis of interest rate risk - consolidated

For the purpose of assessing the sensitivity of the debt rates to which the Company was subject at base date September 30, 2018, 05 scenarios were defined. As a probable scenario, adopted by the Company, projected CDI and IPCA were obtained based on the Focus report of september 28, 2018 published by the Central Bank of Brazil. In the case of TJLP, the rate used was the last one published by Brazil's Monetary Council (CMN), based on which scenarios I and II with 25% and 50% decrease in risk and scenarios III and IV with 25% and 50% increase in risk, respectively, were calculated.

For each scenario, gross financial expense was calculated, not taking into consideration the taxes levied, and the maturity flow of each agreement over a year. The portfolio base date used was September 30, 2018, with a one-year projection and checking sensitivity of the rates in each scenario.

Loans and financing – (National currency) - Consolidated	Interest rate p.a.		Position on 09.30.2018 (*)	Projection Financial Expenses - One Year				
				Probable Scenario	Risk of decrease		Risk of increase	
					Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
TJLP				**6,56%**	**3,28%**	**4,92%**	**8,20%**	**9,84%**
TJLP +	0,00%		1.414	93	46	70	116	139
TJLP +	1,93%		123.833	10.671	6.530	8.601	12.741	14.811
TJLP +	2,02%		32.877	2.865	1.764	2.314	3.415	3.965
TJLP +	2,04%		831	73	45	59	86	100
TJLP +	2,18%		247.489	21.985	13.690	17.838	26.133	30.281
TJLP +	2,22%		21.910	1.956	1.221	1.588	2.323	2.690
TJLP +	2,34%		268.866	24.343	15.317	19.830	28.856	33.369
TJLP +	2,44%		157.979	14.472	9.163	11.817	17.126	19.780
TJLP +	3,17%		119.438	11.870	7.828	9.849	13.891	15.912
TJLP +	3,50%		4.839	498	334	416	580	662
TJLP +	4,50%		3.944	448	313	380	515	583
TJLP +	6,00%		3.767	488	357	422	553	619
		Total	**987.187**	**89.760**	**56.609**	**73.185**	**106.336**	**122.911**

Debentures – (National currency) - Consolidated	Interest rate p.a.		Position on 09.30.2018 (*)	Projection Financial Expenses - One Year				
				Probable Scenario	Risk of decrease		Risk of increase	
					Scenario I (-50%)	Scenario II (-25%)	Scenario III (+25%)	Scenario IV (+50%)
CDI				**6,88%**	**3,44%**	**5,16%**	**8,60%**	**10,32%**
CDI +	1,10%		30.016	2.417	1.373	1.895	2.939	3.461
CDI +	1,08%		26.314	2.113	1.198	1.656	2.571	3.028
CDI +	1,15%		41.716	3.383	1.931	2.657	4.109	4.834
CDI +	2,15%		47.576	4.366	2.695	3.531	5.202	6.038
CDI +	107,75%		166.178	202.809	190.933	196.871	208.747	214.685
CDI +	109,75%		323.257	401.423	378.099	389.761	413.085	424.747
CDI +	112,00%		350.151	443.241	417.705	430.473	456.009	468.777
CDI +	113,00%		154.643	197.409	186.078	191.743	203.074	208.740
CDI +	113,50%		30.781	39.458	37.197	38.327	40.588	41.718
CDI +	116,00%		66.282	86.737	81.812	84.275	89.200	91.662
IPCA				**4,28%**	**2,14%**	**3,21%**	**5,34%**	**6,41%**
IPCA +	5,96%		142.283	14.919	11.697	13.308	16.530	18.142
IPCA +	6,17%		200.627	21.479	16.927	19.203	23.756	26.032
IPCA +	6,47%		303.424	33.438	26.533	29.985	36.890	40.343
IPCA +	7,33%		309.687	36.910	29.805	33.357	40.462	44.014
IPCA +	7,63%		73.019	8.929	7.249	8.089	9.769	10.609
IPCA +	7,80%		381.421	47.328	38.540	42.934	51.723	56.117
		Total	**2.647.375**	**1.546.360**	**1.429.771**	**1.488.065**	**1.604.654**	**1.662.949**

(*) This refers to the principal amount of debts, excluding charges and also loans and financing, which are remunerated at a fixed rate.

33.6 Risk factors that may affect Company business and of its subsidiaries

The major risk factors that may affect Company business and of its subsidiaries are as follows:

33.6.1 Credit risk

This refers to any inability of the Company to realize its rights deriving from accounts receivable from concession operators and permission holders; cash and cash equivalents and short-term investments.

a) Trade accounts receivable

The ability of our electric energy generation and transmission subsidiaries to receive payments owed by consumers depends on the credit capacity of these consumers and Company capacity to collect these payments.

b) Cash and cash equivalents and short-term investments

This refers to the risk associated with financial investments held with financial institutions which are subject to market actions and associated risks, especially lack of guarantees for the amounts invested, which may result in the loss of these amounts. Such risk is reduced by management when selecting top-tier financial institutions (Banco do Brasil S.A., Banco Santander S.A., Banco Itaú S.A., CEF and Banco do Nordeste do Brasil S.A.), without establishing concentration limits, and following internal policies regarding assessment of investments in relation to the equity of the financial institutions.

33.6.2. Liquidity risk

At September 30, 2018, the Company presents cash and cash equivalents, short-term investments and marketable securities in current and noncurrent assets amounting approximately to R$ 1,787,593 on a consolidated basis. The Company's cash generation is sufficient to cover short-term commitments and for its acquisition and investment program.

Additionally, our risk management aims at avoiding any financial risks which may be added to our business. As regards cash, our short-term investments are managed considering a conservative approach, focused on the availability of funds to cover our needs. We seek out best profitability, always taking into consideration the risk and liquidity limits and the concentration of investments. We regularly follow up on the rates contracted and compare them to market rates.

The table below summarizes the maturity profile of the Company's financial liabilities at September 30, 2018 based on contractual undiscounted payments including principal and financial charges.

Period ended on June 30, 2018 - Consolidated	Less than 3 months	From 3 to 12 months	From 1 to 2 years	From 2 to 5 years	Over 5 years	Total
Suppliers	183,173	1,071	43,295	185	26	227,750
Loans and financing - principal and charges	42,772	139,380	240,559	639,919	772,239	1,834,869
Debentures	113,485	515,042	692,510	658,548	737,076	2,716,661
Total	**339,430**	**655,493**	**976,364**	**1,298,652**	**1,509,341**	**4,779,280**

Another important aspect is that 84.89% of the consolidated debt refers to indebtedness of subsidiaries (84.73% at December 31, 2017), most of which referring to project financing, raised with BNDES and other fostering institutions. Approximately 18.36% of the total consolidated debt refers to the companies in the pre-operating phase (20.7% at December 31, 2017).

33.6.3. Market risks

Hydrological risk:
The power supply of the Sistema Interligado Nacional (SIN) stems, for the most part by hydroelectric plants. As the ONS operates in optimized SIN and centralized dispatch system, each hydroelectric plant, including the Company, subsidiaries and joint ventures, are subject to variations in the hydrological conditions verified, both in the geographical region in which it operates and in other regions of the country.

Therefore, with a goal of mitigating the risk of each individual hydrological SIN basin, created the Mecanismo de Realocação de Energia - MRE to share hydrological risk of the various basins of the SIN. The MRE is a mechanism that seeks to divide the energy production from hydroelectric plants in proportion to the physical guarantee for each project, regardless of their individual production regime. When the SRM mills set does not produce enough energy to meet all of the physical guarantee of this set, there is a deficit situation, usually known by the acronym "Generation Scaling Factor (GSF)" or Factor Adjustment MRE, which can result in negative financial exposure for hydraulic generators.

However, it emphasizes that the whole of hydroelectricity capacity of generation subsidiaries is part of the Mecanismo de Realocação de Energia (MRE), which distributes the hydrological risk for all plants linked to MRE.

The combination of three factors: (i) low energy storage level in SIN reservoirs (ii) permanence of the current high thermoelectric dispatch scenario (iii) the obligation to deliver physical collateral - could result in a company's market exposure short-term energy, which could affect its future financial results.

Active liminal:

On September 30, 2018, the Company foresees a negative exposure to the GSF mechanism that is being discussed through the Ordinary Action proposed by its subsidiaries Queluz and Lavrinhas against the National Electric Energy Agency (ANEEL), aiming at the final res judicata of the present action, monthly allocate to the author, under the Energy Reallocation Mechanism (MRE), the amount of electric energy equivalent to at least 95% (ninety five percent) of the physical guarantee. This amount represents the best estimate of the Company's management and considering that this matter is in progress and our injunction has been in effect since July 2015, the Company does not foresee significant impacts above this expectation, a provision in the amount of R $ 11,561 in its Lavrinhas SHP and R $ 11,467 in its Queluz SHP, totaling R $ 23,028.

Non contracting risk:

Currently, all the hydroelectric resources of the generation subsidiaries are being sold to ACR and ACL, being approximately 15% descontracted from 2016 when combined with the resources of the Company's controlled energy market.

As from 2016, the revenues of generation subsidiaries are also subject to the contracting price of this energy. Any leftover or lack of energy will have its price determined in short-term market conditions, ie, Settlement Price of Differences (PLD).

Transmission subsidiaries may experience operational difficulties and unforeseen interruptions caused by events beyond their control. These adverse events may occur in the form of accidents, equipment or process breakdown or failure, performance below expected availability levels, ineffectiveness of transmission assets and disasters (explosions, fires, natural phenomena, landslides, sabotage or other similar events). The insurance coverage of our subsidiaries may not be sufficient to cover all costs and losses due to damages to their assets and / or service interruptions, causing a material adverse effect on the business. In addition, all revenue obtained from the implementation, operation and maintenance of the facilities of our transmission subsidiaries is related to the availability of the services. According to the transmission concession contracts, the application of penalties determined by the level and / or duration of the unavailability of the services. In addition, if operations are interrupted or the quality standards set forth in the electricity transmission concession contracts are not met, the subsidiaries may be required to pay damages. Therefore, any interruptions in the provision of electricity transmission services caused by events beyond the control of the transmission subsidiaries may cause a material adverse effect on the subsidiaries' businesses, financial condition and results of operations.

33.6.4. Currency risk

The Company and its subsidiaries do not use derivative financial instruments to hedge or reduce financial costs from financing operations and purchase agreements pegged to foreign currencies, since exposure to debt denominated in foreign currency of Company and its subsidiaries represent only 13.61% of the total consolidated debt (16.19% at December 31, 2017).

According to financial policies, the Company and its subsidiaries have no transactions involving financial instruments of a speculative nature.

33.6.5. Regulatory risk

The subsidiaries activities as well as activities of their competitors are ruled and supervised by ANEEL. Any change in the regulatory environment may impact Company activities.

33.6.6 Financial risk

This refers to the risk associated with financial investments held with financial institutions that are subject to market actions and associated risks, especially lack of guarantees for the amounts invested, which may result in the loss of these amounts. Such risk is reduced by management when selecting top-tier financial institutions, with the establishment of concentration limits.

33.6.7 Debt acceleration risk

Under loan, financing and debenture agreements, the Company and its subsidiaries have covenants usually applicable to these transactions, which require that financial ratios, cash generation and other indices are met (See Notes 23 and 24).

33.6.8 Capital structure risk

This risk arises from the choice that the Company and its subsidiaries make between own capital (capital contributions and retained earnings) and third party capital to fund operations.

In order to mitigate liquidity risk and optimize weighted average cost of capital, the Company and its subsidiaries permanently monitor debt levels in relation to market standards and compliance with indices (covenants) provided for in loan and financing agreements. Under certain circumstances, new loans may be taken out and swap operations may be contracted in order to avoid fluctuations in the financial cost of transactions, among other instruments that the Company and its subsidiaries may deem necessary.

On the September 30, 2018 and December 31, 2017, the Company and its subsidiaries calculate net debt as loans and financing, less cash and cash equivalents, short-term investments and marketable securities, as follows:

	Parent Company		Consolidated	
	9/30/2018	12/31/2017	9/30/2018	12/31/2017
Loans and financing (net of cost to be amortized)				
Current	-	(1.471)	(182.152)	(619.446)
Non-current	-	-	(1.652.717)	(1.659.989)
Debentures (net of costs to be amortized)				
Current	(40.092)	(78.271)	(628.527)	(471.937)
Non-current	(647.725)	(647.643)	(2.088.134)	(2.011.799)
Total debt	(687.817)	(727.385)	(4.551.530)	(4.763.171)
Cash and cash equivalents	499.418	570.694	1.417.211	1.580.070
Short-term investments	260.699	365.765	260.699	365.765
Marketable securities (current and non-current)	-	-	109.683	128.705
Net debt	72.300	209.074	(2.763.937)	(2.688.631)
Shareholders' equity	4.496.998	3.883.930	6.474.211	5.606.797
Net debt rate	**(0,02)**	**(0,05)**	**0,43**	**0,48**

34. Segment information

The operating segments of Alupar consist of transmission and generation of energy.

The key indicators used by the Company's main decision makers are net income and EBITDA. No adjustment is made to the EBITDA.

Revenues, costs and operating expenses for the period ended September 30, 2018 are presented in a consolidated manner in the table below:

	Three months ended 09/30/2018				Subtotal	Elimination - Shared control	Eliminations - Intercompanies	Total consolidated
	Transmission (*)	Generation	Holding (a)	Others (b)				
Gross operating revenue	**512,889**	**161,865**	**-**	**30,973**	**705,727**	**(41,395)**	**(25,156)**	**639,177**
Power transmission revenue	50,096	-	-	-	50,096	(2,827)	-	47,269
Infrastructure revenue	130,792	-	-	-	130,792	(17,708)	-	113,084
Remuneration of concession financial asset	332,002	-	-	-	332,002	(20,860)	-	311,142
Power supply	-	161,865	-	28,106	189,971	-	(22,289)	167,682
Operation and maintenance services	-	-	-	2,867	2,867	-	(2,867)	-
Deduction from gross operating revenue	(31,237)	(9,429)	-	(2,962)	(43,628)	5,220	-	(38,409)
Net operating revenue	**481,652**	**152,436**	**-**	**28,011**	**662,099**	**(36,176)**	**(25,156)**	**600,768**
Cost of service								
Cost with electric power								
Purchased power for resale	-	(13,159)	-	(19,776)	(32,935)	-	22,289	(10,646)
Charges for the use of electric network- CUST	-	(7,509)	-	-	(7,509)	-	-	(7,509)
Financial compensation for the use of hydric resources - CFURH	-	(2,264)	-	-	(2,264)	-	-	(2,264)
Cost of operation	-	-	-	-	-	-	-	-
Costs of services rendered	(22,437)	(12,815)	-	(2,521)	(37,773)	1,996	2,867	(32,910)
Infrastructure cost	(81,342)	-	-	-	(81,342)	13,314	-	(68,028)
Depreciation / Amortization	(1)	(24,991)	-	(8)	(25,000)	-	-	(25,000)
	(103,780)	**(60,738)**	**-**	**(22,305)**	**(186,823)**	**15,310**	**25,156**	**(146,357)**
Gross profit	**377,872**	**91,698**	**-**	**5,706**	**475,276**	**(20,866)**	**-**	**454,411**
Operating expenses and revenues								
General and administrative	(9,604)	(5,165)	(7,107)	(4)	(21,880)	249	-	(21,631)
Share of profit of equity-method investees	-	-	206,994	-	206,994	-	(196,346)	10,648
Other revenues	362	738	988	-	2,088	-	-	2,088
Other expenses	2	(10)	(1,403)	-	(1,411)	-	-	(1,411)
	(9,240)	**(4,437)**	**199,472**	**(4)**	**185,791**	**249**	**(196,346)**	**(10,306)**
EBIT	**368,632**	**87,261**	**199,472**	**5,702**	**661,067**	**(20,617)**	**(196,346)**	**444,105**
Depreciation / Amortization	721	25,229	461	9	26,420	-	-	26,420
EBITDA	369,353	112,490	199,933	5,711	687,487	(20,617)	(196,346)	470,525
Financial expenses and revenues								
Financial expenses	(31,611)	(40,533)	(28,250)	(2)	(100,396)	2,980	-	(97,416)
Debt charges	(27,814)	(36,189)	(21,009)	-	(85,012)	2,518	-	(82,494)
Currency variations	(26)	(2,869)	(1,808)	-	(4,703)	-	-	(4,703)
Others	(3,771)	(1,475)	(5,433)	(2)	(10,681)	462	-	(10,219)
Financial revenues	6,106	4,008	12,487	9	22,610	(495)	-	22,115
Revenues of financial investments	5,537	3,538	11,925	9	21,009	(372)	-	20,637
Others	569	470	562	-	1,601	(123)	-	1,478
	(25,505)	**(36,525)**	**(15,763)**	**7**	**(77,786)**	**2,485**	**-**	**(75,301)**
Pretax income	**343,127**	**50,736**	**183,709**	**5,709**	**583,281**	**(18,132)**	**(196,346)**	**368,804**
Current income and social contribution taxes	(21,316)	(5,539)	(148)	-	(27,003)	648	-	(26,355)
Deferred income and social contribution taxes	(40,114)	(3,435)	-	-	(43,549)	3,250	-	(40,299)
	(61,430)	**(8,974)**	**(148)**	**-**	**(70,552)**	**3,898**	**-**	**(66,654)**
Consolidated net profit	**281,697**	**41,762**	**183,561**	**5,709**	**512,729**	**(14,234)**	**(196,346)**	**302,150**
Interest of non-controlling	-	-	-	-	-	-	(132,638)	(132,638)
Alupar net profit	**281,697**	**41,762**	**183,561**	**5,709**	**512,729**	**(14,234)**	**(328,984)**	**169,512**
Operating assets	**8,335,542**	**4,836,023**	**5,676,851**	**2,612**	**18,851,028**	**(965,503)**	**(4,178,074)**	**13,707,450**
Operating liabilities	**4,055,187**	**2,420,992**	**1,109,679**	**4,319**	**7,590,177**	**(301,797)**	**(428,338)**	**6,860,042**

	Three months ended 09/30/2018					Total eliminations	Total consolidated
	Subtotal	Eliminations					
		Transmission (*)	Generation	Holding	Others		
Gross operating revenue	**705,727**	**(41,395)**	**(22,289)**	**-**	**(2,867)**	**(66,550)**	**639,177**
Power transmission revenue	50,096	(2,827)	-	-	-	(2,827)	47,269
Infrastructure revenue	130,792	(17,708)	-	-	-	(17,708)	113,084
Remuneration of concession financial asset	332,002	(20,860)	-	-	-	(20,860)	311,142
Power supply	189,971	-	(22,289)	-	-	(22,289)	167,682
Consulting and advisory in regulatory area	-	-	-	-	-	-	-
Operation and maintenance services	2,867	-	-	-	(2,867)	(2,867)	-
Deduction from gross operating revenue	**(43,628)**	**5,220**	**-**	**-**	**-**	**5,220**	**(38,409)**
Net operating revenue	**662,099**	**(36,175)**	**(22,289)**	**-**	**(2,867)**	**(61,331)**	**600,768**
Cost of service							
Cost with electric power							
Purchased power for resale	(32,935)	-	-	-	22,289	22,289	(10,646)
Charges for the use of electric network- CUST	(7,509)	-	-	-	-	-	(7,509)
Financial compensation for the use of hydric resources - CFURH	(2,264)	-	-	-	-	-	(2,264)
Cost of operation							
Costs of services rendered	(37,773)	1,996	2,867	-	-	4,863	(32,910)
Infrastructure cost	(81,342)	13,314	-	-	-	13,314	(68,028)
Depreciation / Amortization	(25,000)	-	-	-	-	-	(25,000)
	(186,823)	**15,310**	**2,867**	**-**	**22,289**	**40,466**	**(146,357)**
Gross profit	**475,276**	**(20,865)**	**(19,422)**	**-**	**19,422**	**(20,865)**	**454,411**
Operating expenses and revenues							
General and administrative	(21,880)	249	-	-	-	249	(21,631)
Share of profit of equity-method investees	206,994	-	-	(196,346)	-	(196,346)	10,648
Other revenues	2,088	-	-	-	-	-	2,088
Other expenses	(1,411)	-	-	-	-	-	(1,411)
	185,791	**249**	**-**	**(196,346)**	**-**	**(196,097)**	**(10,306)**
EBIT	**661,067**	**(20,616)**	**(19,422)**	**(196,346)**	**19,422**	**(216,962)**	**444,105**
Depreciation / Amortization	26,420	-	-	-	-	-	26,420
EBITDA	687,487	(20,616)	(19,422)	(196,346)	19,422	(216,962)	470,525
Financial expenses and revenues							-
Financial expenses	(100,396)	2,980	-	-	-	2,980	(97,416)
Debt charges	(85,012)	2,518	-	-	-	2,518	(82,494)
Currency variations	(4,703)	-	-	-	-	-	(4,703)
Others	(10,681)	462	-	-	-	462	(10,219)
Financial revenues	22,610	(495)	-	-	-	(495)	22,115
Revenues of financial investments	21,009	(372)	-	-	-	(372)	20,637
Others	1,601	(123)	-	-	-	(123)	1,478
	(77,786)	**2,485**	**-**	**-**	**-**	**2,485**	**(75,301)**
Pretax income	**583,281**	**(18,131)**	**(19,422)**	**(196,346)**	**19,422**	**(214,477)**	**368,804**
Current income and social contribution taxes	(27,003)	648	-	-	-	648	(26,355)
Deferred income and social contribution taxes	(43,549)	7,917	-	-	-	3,250	(40,299)
	(70,552)	**8,565**	**-**	**-**	**-**	**3,898**	**(66,654)**
Consolidated net profit	**512,729**	**(9,566)**	**(19,422)**	**(196,346)**	**19,422**	**(210,579)**	**302,150**
Interest of non-controlling	-	(125,485)	(5,389)	(1,754)	-	(132,638)	(132,638)
Alupar net profit	**512,729**	**(135,051)**	**(24,811)**	**(198,100)**	**19,422**	**(343,217)**	**169,512**
Operating assets	**18,851,028**	**(965,503)**	**-**	**(4,178,074)**	**-**	**(5,143,577)**	**13,707,450**
Operating liabilities	**7,590,177**	**(301,797)**	**-**	**(428,338)**	**-**	**(730,135)**	**6,860,042**

(a) Holding company comprises financial and investment activities not associated with reportable operating segments

(b) Other comprise segments of trading of energy and O&M services which are immaterial to be reported separately.

The reconciliation of the income statement segregated by activity with the consolidated statement of income for the year ended September 30, 2018 is as follows:

	Period ended 09/30/2018				Subtotal	Elimination - Shared control	Eliminations - Intercompanies	Total consolidated
	Transmission (*)	Generation	Holding (a)	Others (b)				
Gross operating revenue	**1,237,128**	**440,419**	**-**	**70,495**	**1,748,042**	**(85,986)**	**(74,273)**	**1,587,783**
Power transmission revenue	144,479	-	-	-	144,479	(7,110)	-	137,369
Infrastructure revenue	222,754	-	-	-	222,754	(25,577)	-	197,177
Remuneration of concession financial asset	869,896	-	-	-	869,896	(53,299)	-	816,597
Power supply	-	440,419	-	62,327	502,746	-	(66,105)	436,641
Consulting and advisory in regulatory area	-	-	-	-	-	-	-	-
Operation and maintenance services	-	-	-	8,168	8,168	-	(8,168)	-
Deduction from gross operating revenue	(82,897)	(29,011)	-	(6,860)	**(118,768)**	10,779	-	**(107,990)**
Net operating revenue	**1,154,231**	**411,408**	**-**	**63,635**	**1,629,274**	**(75,208)**	**(74,273)**	**1,479,794**
Cost of service								
Cost with electric power								
Purchased power for resale	-	(63,599)	-	(56,351)	(119,950)	-	66,105	(53,845)
Charges for the use of electric network- CUST	-	(21,692)	-	-	(21,692)	-	-	(21,692)
Financial compensation for the use of hydric resources - CFURH	-	(8,647)	-	-	(8,647)	-	-	(8,647)
Cost of operation								
Costs of services rendered	(64,254)	(59,414)	-	(8,784)	(132,452)	5,124	8,168	(119,160)
Infrastructure cost	(140,215)	-	-	-	(140,215)	19,750	-	(120,465)
Depreciation / Amortization	(3)	(71,319)	-	(22)	(71,344)	-	-	(71,344)
	(204,472)	**(224,671)**	**-**	**(65,157)**	**(494,300)**	**24,874**	**74,273**	**(395,153)**
Gross profit	**949,759**	**186,737**	**-**	**(1,522)**	**1,134,974**	**(50,334)**	**-**	**1,084,641**
Operating expenses and revenues								
General and administrative	(30,712)	(14,086)	(24,538)	(9)	(69,345)	2,089	-	(67,256)
Share of profit of equity-method investees	-	-	421,812	-	421,812	-	(395,433)	26,379
Other revenues	365	848	6,585	-	7,798	-	-	7,798
Other expenses	(194)	(33)	(1,615)	-	(1,842)	82	-	(1,760)
	(30,541)	**(13,271)**	**402,244**	**(9)**	**358,423**	**2,171**	**(395,433)**	**(34,839)**
EBIT	**919,218**	**173,466**	**402,244**	**(1,531)**	**1,493,397**	**(48,163)**	**(395,433)**	**1,049,802**
Depreciation / Amortization	2,132	72,002	1,358	25	75,517	-	-	75,517
EBITDA	921,350	245,468	403,602	(1,506)	1,568,914	(48,163)	(395,433)	1,125,319
Financial expenses and revenues								
Financial expenses	(90,308)	(112,341)	(75,412)	(5)	(278,066)	8,412	-	(269,654)
Debt charges	(83,636)	(100,587)	(67,580)	-	(251,803)	7,666	-	(244,137)
Currency variations	314	(5,654)	(1,764)	-	(7,104)	-	-	(7,104)
Others	(6,986)	(6,100)	(6,068)	(5)	(19,159)	746	-	(18,413)
Financial revenues	15,158	10,757	48,481	26	74,422	(1,114)	-	73,308
Revenues of financial investments	13,832	10,037	37,529	26	61,424	(981)	-	60,443
Others	1,326	720	10,952	-	12,998	(133)	-	12,865
	(75,150)	**(101,584)**	**(26,931)**	**21**	**(203,644)**	**7,298**	**-**	**(196,346)**
Pretax income	**844,068**	**71,882**	**375,313**	**(1,510)**	**1,289,753**	**(40,865)**	**(395,433)**	**853,456**
Current income and social contribution taxes	(70,653)	(12,019)	(438)	-	(83,110)	1,670	-	(81,440)
Deferred income and social contribution taxes	(89,573)	(5,952)	-	-	(95,525)	7,917	-	(87,608)
	(160,226)	**(17,971)**	**(438)**	**-**	**(178,635)**	**9,587**	**-**	**(169,048)**
Consolidated net profit	**683,842**	**53,911**	**374,875**	**(1,510)**	**1,111,118**	**(31,278)**	**(395,433)**	**684,408**
Interest of non-controlling	-	-	-	-	-	-	(328,530)	(328,530)
Alupar net profit	**683,842**	**53,911**	**374,875**	**(1,510)**	**1,111,118**	**(31,278)**	**(723,963)**	**355,878**
Operating assets	**8,335,542**	**4,836,023**	**5,676,851**	**2,612**	**18,851,028**	**(965,503)**	**(4,178,074)**	**13,707,450**
Operating liabilities	**4,055,187**	**2,420,992**	**1,109,679**	**4,319**	**7,590,177**	**(301,797)**	**(428,338)**	**6,860,042**

	Period ended 09/30/2018						
	Subtotal	Eliminations				Total eliminations	Total consolidated
		Transmission (*)	Generation	Holding	Others		
Gross operating revenue	**1,748,042**	**(85,986)**	**(66,105)**	**-**	**(8,168)**	**(160,258)**	**1,587,784**
Power transmission revenue	144,479	(7,110)	-	-	-	(7,110)	137,369
Infrastructure revenue	222,754	(25,577)	-	-	-	(25,577)	197,177
Remuneration of concession financial asset	869,896	(53,299)	-	-	-	(53,299)	816,597
Power supply	502,746	-	(66,105)	-	-	(66,105)	436,641
Consulting and advisory in regulatory area	-	-	-	-	-	-	-
Operation and maintenance services	8,168	-	-	-	(8,168)	(8,168)	-
Deduction from gross operating revenue	**(118,768)**	**10,779**	**-**	**-**		**10,779**	**(107,990)**
Net operating revenue	**1,629,274**	**(75,207)**	**(66,105)**	**-**	**(8,168)**	**(149,480)**	**1,479,794**
Cost of service							
Cost with electric power							
Purchased power for resale	(119,950)	-	-	-	66,105	66,105	(53,845)
Charges for the use of electric network- CUST	(21,692)	-	-	-	-	-	(21,692)
Financial compensation for the use of hydric resources - CFURH	(8,647)	-	-	-	-	-	(8,647)
Cost of operation							
Costs of services rendered	(132,452)	5,124	8,168	-	-	13,292	(119,160)
Infrastructure cost	(140,215)	19,750	-	-	-	19,750	(120,465)
Depreciation / Amortization	(71,344)	-	-	-	-	-	(71,344)
	(494,300)	**24,874**	**8,168**	**-**	**66,105**	**99,147**	**(395,153)**
Gross profit	**1,134,974**	**(50,333)**	**(57,937)**	**-**	**57,937**	**(50,333)**	**1,084,641**
Operating expenses and revenues							
General and administrative	(69,345)	2,089	-	-	-	2,089	(67,256)
Share of profit of equity-method investees	421,812	-	-	(395,433)	-	(395,433)	26,379
Other revenues	7,798	-	-	-	-	-	7,798
Other expenses	(1,842)	82	-	-	-	82	(1,760)
	358,423	**2,171**	**-**	**(395,433)**	**-**	**(393,262)**	**(34,839)**
EBIT	**1,493,397**	**(48,162)**	**(57,937)**	**(395,433)**	**57,937**	**(443,595)**	**1,049,802**
Depreciation / Amortization	**75,517**	-	-	-	-	-	75,517
EBITDA	1,568,914	(48,162)	(57,937)	(395,433)	57,937	(443,595)	1,125,319
Financial expenses and revenues							
Financial expenses	(278,066)	8,412	-	-	-	8,412	(269,654)
Debt charges	(251,803)	7,666	-	-	-	7,666	(244,137)
Currency variations	(7,104)	-					(7,104)
Others	(19,159)	746	-	-	-	746	(18,413)
Financial revenues	74,422	(1,114)	-	-	-	(1,114)	73,308
Revenues of financial investments	61,424	(981)	-	-	-	(981)	60,443
Others	12,998	(133)	-	-	-	(133)	12,865
	(203,644)	**7,298**	**-**	**-**	**-**	**7,298**	**(196,346)**
Pretax income	**1,289,753**	**(40,864)**	**(57,937)**	**(395,433)**	**57,937**	**(436,297)**	**853,456**
Current income and social contribution taxes	(83,110)	1,670	-	-	-	1,670	(81,440)
Deferred income and social contribution taxes	(95,525)	7,917	-	-	-	7,917	(87,608)
	(178,635)	**9,587**	**-**	**-**	**-**	**9,587**	**(169,048)**
Consolidated net profit	**1,111,118**	**(31,277)**	**(57,937)**	**(395,433)**	**57,937**	**(426,710)**	**684,408**
Interest of non-controlling	-	(315,630)	(7,170)	(5,720)	-	(328,530)	(328,530)
Alupar net profit	**1,111,118**	**(346,907)**	**(65,107)**	**(401,153)**	**57,937**	**(755,240)**	**355,878**
Operating assets	**18,851,028**	**(965,503)**	**-**	**(4,178,074)**	**-**	**(5,143,577)**	**13,707,450**
Operating liabilities	**7,590,177**	**(301,797)**	**-**	**(428,338)**	**-**	**(730,135)**	**6,860,042**

Operating revenues, costs and expenses for the year ended September 30, 2017 are presented on a consolidated basis in the table below:

	Period ended 09/30/2017				Subtotal	Elimination - Shared control	Eliminations - Intercompanies	Total consolidated
	Transmission (*)	Generation	Holding (a)	Others (b)				
Gross operating revenue	**283,802**	**142,977**	**-**	**59,466**	**486,245**	**(17,157)**	**(40,047)**	**429,041**
Power transmission revenue	27,808	-	-	-	27,808	(2,088)	-	25,720
Infrastructure revenue	6,423	-	-	-	6,423	(283)	-	6,140
Remuneration of concession financial asset	249,571	-	-	-	249,571	(14,786)	-	234,785
Power supply	-	142,977	-	54,677	197,654	-	(35,258)	162,396
Consulting and advisory in regulatory area	-	-	-	-	-	-	-	-
Operation and maintenance services	-	-	-	4,789	4,789	-	(4,789)	-
Deduction from gross operating revenue	(25,372)	(8,045)	-	(5,387)	**(38,804)**	1,862	-	**(36,942)**
Net operating revenue	**258,430**	**134,932**	**-**	**54,079**	**447,441**	**(15,295)**	**(40,047)**	**392,099**
Cost of service								
Cost with electric power								
Purchased power for resale	-	(7,455)	-	(50,298)	(57,753)	-	35,258	(22,495)
Charges for the use of electric network- CUST	-	(7,204)	-	-	(7,204)	-	-	(7,204)
Financial compensation for the use of hydric resources - CFURH	-	(2,237)	-	-	(2,237)	-	-	(2,237)
Cost of operation								
Costs of services rendered	(21,856)	(11,292)	-	(3,365)	(36,513)	1,228	2,220	(33,065)
Infrastructure cost	(6,424)	-	-	-	(6,424)	283	-	(6,141)
Depreciation / Amortization	(1)	(23,599)	-	(4)	(23,604)	-	-	(23,604)
	(28,281)	**(51,787)**	**-**	**(53,667)**	**(133,735)**	**1,511**	**37,478**	**(94,746)**
Gross profit	**230,149**	**83,145**	**-**	**412**	**313,706**	**(13,784)**	**(2,569)**	**297,353**
Operating expenses and revenues								
General and administrative	(8,593)	(4,791)	(6,506)	(3)	(19,893)	546	-	(19,347)
Share of profit of equity-method investees	-	-	134,856	-	134,856	-	(133,984)	872
Other revenues	-	4	(25)	-	(21)	-	-	(21)
Other expenses	(23)	10,311	81	-	10,369	-	-	10,369
	(8,616)	**5,524**	**128,406**	**(3)**	**125,311**	**546**	**(133,984)**	**(8,127)**
EBIT	**221,533**	**88,669**	**128,406**	**409**	**439,017**	**(13,238)**	**(136,553)**	**289,226**
Depreciation / Amortization	701	23,734	306	4	24,745	-	-	24,745
EBITDA	222,234	112,403	128,712	413	463,762	(13,238)	(136,553)	313,971
Financial expenses and revenues								
Financial expenses	(37,309)	(22,551)	(20,064)	(3)	(79,927)	3,169	-	(76,758)
Debt charges	(36,439)	(36,785)	(19,557)	-	(92,781)	2,874	-	(89,907)
Currency variations	(432)	(657)	(18)	-	(1,107)	-	-	(1,107)
Others	(438)	14,891	(489)	(3)	13,961	295	-	14,256
Financial revenues	8,055	7,291	20,813	22	36,181	(648)	-	35,533
Revenues of financial investments	6,533	3,941	20,386	22	30,882	(440)	-	30,442
Others	1,522	3,350	427	-	5,299	(208)	-	5,091
	(29,254)	**(15,260)**	**749**	**19**	**(43,746)**	**2,521**	**-**	**(41,225)**
Pretax income	**192,279**	**73,409**	**129,155**	**428**	**395,271**	**(10,717)**	**(136,553)**	**248,001**
Current income and social contribution taxes	(26,041)	(1,874)	3	-	(27,912)	513	-	(27,399)
Deferred income and social contribution taxes	(1,718)	(17,401)	-	-	(19,119)	1,372	-	(17,747)
	(27,759)	**(19,275)**	**3**	**-**	**(47,031)**	**1,885**	**-**	**(45,146)**
Consolidated net profit	**164,520**	**54,134**	**129,158**	**428**	**348,240**	**(8,832)**	**(136,553)**	**202,855**
Interest of non-controlling	-	-	-	-	-	-	(90,823)	(90,823)
Alupar net profit	**164,520**	**54,134**	**129,158**	**428**	**348,240**	**(8,832)**	**(227,376)**	**112,032**
Operating assets	**5,188,628**	**3,991,949**	**29,729**	**693**	**9,210,999**	**(694,016)**	**(14,454)**	**8,502,529**
Operating liabilities	**123,761**	**163,773**	**25,477**	**1,200**	**314,211**	**(4,811)**	**(14,454)**	**294,946**

Elimination of share control represents the proportionate operations of joint ventures in Transmission only which are not included in consolidation.

Elimination of intercompany transactions comprise intersegment sales from Generation segment to Trading segment included in Others. Also sales of O&M services to Generation. In consolidation such transactions were fully eliminated.

Reconciliation of income statement segregated by activity with the consolidated income statement for quarterly ended September 30, 2017 is as follows:

	Period ended 09/30/2017					Total eliminations	Total consolidated
	Subtotal	Eliminations					
		Transmission (*)	Generation	Holding	Others		
Gross operating revenue	**483,676**	**(17,157)**	**(35,258)**	**-**	**(2,220)**	**(54,635)**	**429,041**
Power transmission revenue	27,808	(2,088)	-	-	-	(2,088)	25,720
Infrastructure revenue	6,423	(283)	-	-	-	(283)	6,140
Remuneration of concession financial asset	249,571	(14,786)	-	-	-	(14,786)	234,785
Power supply	197,654	-	(35,258)	-	-	(35,258)	162,396
Consulting and advisory in regulatory area	-	-	-	-	-	-	-
Operation and maintenance services	2,220	-	-	-	(2,220)	(2,220)	-
Deduction from gross operating revenue	**(38,804)**	**1,862**	**-**	**-**	**-**	**1,862**	**(36,942)**
Net operating revenue	**444,872**	**(15,295)**	**(35,258)**	**-**	**(2,220)**	**(52,773)**	**392,099**
Cost of service							
Cost with electric power							
Purchased power for resale	(57,753)	-	-	-	35,258	35,258	(22,495)
Charges for the use of electric network- CUST	(7,204)	-	-	-	-	-	(7,204)
Financial compensation for the use of hydric resources - CFURH	(2,237)	-	-	-	-	-	(2,237)
Cost of operation							
Costs of services rendered	(36,513)	1,228	2,220	-	-	3,448	(33,065)
Infrastructure cost	(6,424)	283	-	-	-	283	(6,141)
Depreciation / Amortization	(23,604)	-	-	-	-	-	(23,604)
	(133,735)	**1,511**	**2,220**	**-**	**35,258**	**38,989**	**(94,746)**
Gross profit	**311,137**	**(13,784)**	**(33,038)**	**-**	**33,038**	**(13,784)**	**297,353**
Operating expenses and revenues							
General and administrative	(19,893)	546	-	-	-	546	(19,347)
Share of profit of equity-method investees	134,856	-	-	(133,984)	-	(133,984)	872
Other revenues	(21)	-	-	-	-	-	(21)
Other expenses	10,369	-	-	-	-	-	10,369
	125,311	**546**	**-**	**(133,984)**	**-**	**(133,438)**	**(8,127)**
EBIT	**436,448**	**(13,238)**	**(33,038)**	**(133,984)**	**33,038**	**(147,222)**	**289,226**
Depreciation / Amortization	**24,745**	**-**	**-**	**-**	**-**	-	24,745
EBITDA	461,193	(13,238)	(33,038)	(133,984)	33,038	(147,222)	313,971
Financial expenses and revenues							
Financial expenses	(79,927)	3,169	-	-	-	3,169	(76,758)
Debt charges	(92,781)	2,874	-	-	-	2,874	(89,907)
Currency variations	(1,107)	-	-	-	-	-	(1,107)
Others	13,961	295	-	-	-	295	14,256
Financial revenues	36,181	(648)	-	-	-	(648)	35,533
Revenues of financial investments	30,882	(440)	-	-	-	(440)	30,442
Others	5,299	(208)	-	-	-	(208)	5,091
	(43,746)	**2,521**	**-**	**-**	**-**	**2,521**	**(41,225)**
Pretax income	**392,702**	**(10,717)**	**(33,038)**	**(133,984)**	**33,038**	**(144,701)**	**248,001**
Current income and social contribution taxes	(27,912)	513	-	-	-	513	(27,399)
Deferred income and social contribution taxes	(19,119)	1,372	-	-	-	1,372	(17,747)
	(47,031)	**1,885**	**-**	**-**	**-**	**1,885**	**(45,146)**
Consolidated net profit	**345,671**	**(8,832)**	**(33,038)**	**(133,984)**	**33,038**	**(142,816)**	**202,855**
Interest of non-controlling	-	(80,385)	(8,561)	(1,877)	-	(90,823)	(90,823)
Alupar net profit	**345,671**	**(89,217)**	**(41,599)**	**(135,861)**	**33,038**	**(233,639)**	**112,032**
Operating assets	**9,210,999**	**(694,016)**	**(13,541)**	**(294)**	**(619)**	**(708,470)**	**8,502,529**
Operating liabilities	**314,211**	**(4,811)**	**(13,541)**	**(294)**	**(619)**	**(19,265)**	**294,946**

Revenues, operating costs and expenses for the quarterly ended September 30, 2017 are presented on a consolidated basis in the table below:

	Period ended 09/30/2017				Subtotal	Elimination - Shared control	Eliminations - Intercompanies	Total consolidated
	Transmission (*)	Generation	Holding (a)	Others (b)				
Gross operating revenue	**893,964**	**408,053**	**-**	**119,930**	**1,421,947**	**(63,953)**	**(102,094)**	**1,255,900**
Power transmission revenue	91,564	-	-	-	91,564	(7,927)	-	83,637
Infrastructure revenue	36,878	-	-	-	36,878	(12,712)	-	24,166
Remuneration of concession financial asset	765,522	-	-	-	765,522	(43,314)	-	722,208
Power supply	-	408,053	-	113,026	521,079	-	(95,190)	425,889
Consulting and advisory in regulatory area	-	-	-	-	-	-	-	-
Operation and maintenance services	-	-	-	6,904	6,904	-	(6,904)	-
Deduction from gross operating revenue	(82,908)	(25,587)	-	(11,468)	**(119,963)**	6,044	-	**(113,919)**
Net operating revenue	**811,056**	**382,466**	**-**	**108,462**	**1,301,984**	**(57,909)**	**(102,094)**	**1,141,981**
Cost of service								
Cost with electric power								
Purchased power for resale	-	(56,189)	-	(118,874)	(175,063)	-	95,190	(79,873)
Charges for the use of electric network- CUST	-	(21,448)	-	-	(21,448)	-	-	(21,448)
Financial compensation for the use of hydric resources - CFURH	-	(7,110)	-	-	(7,110)	-	-	(7,110)
Cost of operation								
Costs of services rendered	(62,432)	(31,883)	-	(9,798)	(104,113)	4,916	6,904	(92,293)
Infrastructure cost	(36,879)	-	-	-	(36,879)	12,712	-	(24,167)
Depreciation / Amortization	(3)	(68,449)	-	(12)	(68,464)	-	-	(68,464)
	(99,314)	**(185,079)**	**-**	**(128,684)**	**(413,077)**	**17,628**	**102,094**	**(293,355)**
Gross profit	**711,742**	**197,387**	**-**	**(20,222)**	**888,907**	**(40,281)**	**-**	**848,626**
Operating expenses and revenues								
General and administrative	(30,575)	(14,371)	(22,686)	(28)	(67,660)	3,430	-	(64,230)
Share of profit of equity-method investees	-	-	310,701	-	310,701	-	(294,932)	15,769
Other revenues	-	39	(208)	-	(169)	-	-	(169)
Other expenses	(28)	10,288	(42)	-	10,218	5	-	10,223
	(30,603)	**(4,044)**	**287,765**	**(28)**	**253,090**	**3,435**	**(294,932)**	**(38,407)**
EBIT	**681,139**	**193,343**	**287,765**	**(20,250)**	**1,141,997**	**(36,846)**	**(294,932)**	**810,219**
Depreciation / Amortization	2,109	69,057	928	14	72,108	-	-	72,108
EBITDA	683,248	262,400	288,693	(20,236)	1,214,105	(36,846)	(294,932)	882,327
Financial expenses and revenues								
Financial expenses	(135,259)	(115,845)	(82,534)	(12)	(333,650)	9,509	-	(324,141)
Debt charges	(129,111)	(103,880)	(80,960)	-	(313,951)	8,543	-	(305,408)
Currency variations	(494)	(7,400)	(347)	-	(8,241)	-	-	(8,241)
Others	(5,654)	(4,565)	(1,227)	(12)	(11,458)	966	-	(10,492)
Financial revenues	22,762	33,934	59,015	61	115,772	(1,971)	-	113,801
Revenues of financial investments	19,484	12,076	57,432	61	89,053	(1,629)	-	87,424
Others	3,278	21,858	1,583	-	26,719	(342)	-	26,377
	(112,497)	**(81,911)**	**(23,519)**	**49**	**(217,878)**	**7,538**	**-**	**(210,340)**
Pretax income	**568,642**	**111,432**	**264,246**	**(20,201)**	**924,119**	**(29,308)**	**(294,932)**	**599,879**
Current income and social contribution taxes	(87,533)	(10,915)	(8)	-	(98,456)	1,413	-	(97,043)
Deferred income and social contribution taxes	284	(8,909)	-	-	(8,625)	4,475	-	(4,150)
	(87,249)	**(19,824)**	**(8)**	**-**	**(107,081)**	**5,888**	**-**	**(101,193)**
Consolidated net profit	**481,393**	**91,608**	**264,238**	**(20,201)**	**817,038**	**(23,420)**	**(294,932)**	**498,686**
Interest of non-controlling	-	-	-	-	-	-	(260,655)	(260,655)
Alupar net profit	**481,393**	**91,608**	**264,238**	**(20,201)**	**817,038**	**(23,420)**	**(555,587)**	**238,031**
Operating assets	**5,188,628**	**3,991,949**	**29,729**	**693**	**9,210,999**	**(694,016)**	**(14,454)**	**8,502,529**
Operating liabilities	**123,761**	**163,773**	**25,477**	**1,200**	**314,211**	**(4,811)**	**(14,454)**	**294,946**

Operating assets and operating liabilities represent the total assets and total liabilities of each segment. Reconciliation of income statement segregated by activity with the consolidated income statement for the semester- ended September 30, 2017 is as follows:

	Period ended 09/30/2017					Total eliminations	Total consolidated
	Subtotal	Eliminations					
		Transmission (*)	Generation	Holding	Others		
Gross operating revenue	**1,421,947**	**(63,953)**	**(95,190)**	**-**	**(6,904)**	**(166,047)**	**1,255,900**
Power transmission revenue	91,564	(7,927)	-	-	-	(7,927)	83,637
Infrastructure revenue	36,878	(12,712)	-	-	-	(12,712)	24,166
Remuneration of concession financial asset	765,522	(43,314)	-	-	-	(43,314)	722,208
Power supply	521,079	-	(95,190)	-	-	(95,190)	425,889
Consulting and advisory in regulatory area	-	-	-	-	-	-	-
Operation and maintenance services	6,904	-	-	-	(6,904)	(6,904)	-
Deduction from gross operating revenue	**(119,963)**	**6,044**	**-**	**-**	**-**	**6,044**	**(113,919)**
Net operating revenue	**1,301,984**	**(57,909)**	**(95,190)**	**-**	**(6,904)**	**(160,003)**	**1,141,981**
Cost of service							
Cost with electric power							
Purchased power for resale	(175,063)	-	-	-	95,190	95,190	(79,873)
Charges for the use of electric network- CUST	(21,448)	-	-	-	-	-	(21,448)
Financial compensation for the use of hydric resources - CFURH	(7,110)	-	-	-	-	-	(7,110)
Cost of operation							
Costs of services rendered	(104,113)	4,916	6,904	-	-	11,820	(92,293)
Infrastructure cost	(36,879)	12,712	-	-	-	12,712	(24,167)
Depreciation / Amortization	(68,464)	-	-	-	-	-	(68,464)
	(413,077)	**17,628**	**6,904**	**-**	**95,190**	**119,722**	**(293,355)**
Gross profit	**888,907**	**(40,281)**	**(88,286)**	**-**	**88,286**	**(40,281)**	**848,626**
Operating expenses and revenues							
General and administrative	(67,660)	3,430	-	-	-	3,430	(64,230)
Share of profit of equity-method investees	310,701	-	-	(294,932)	-	(294,932)	15,769
Other revenues	(169)	-	-	-	-	-	(169)
Other expenses	10,218	5	-	-	-	5	10,223
	253,090	**3,435**	**-**	**(294,932)**	**-**	**(291,497)**	**(38,407)**
EBIT	**1,141,997**	**(36,846)**	**(88,286)**	**(294,932)**	**88,286**	**(331,778)**	**810,219**
Depreciation / Amortization	**72,108**	-	-	-	-	-	72,108
EBITDA	1,214,105	(36,846)	(88,286)	(294,932)	88,286	(331,778)	882,327
Financial expenses and revenues							
Financial expenses	(333,650)	9,509	-	-	-	9,509	(324,141)
Debt charges	(313,951)	8,543	-	-	-	8,543	(305,408)
Currency variations	(8,241)	-	-	-	-	-	(8,241)
Others	(11,458)	966	-	-	-	966	(10,492)
Financial revenues	115,772	(1,971)	-	-	-	(1,971)	113,801
Revenues of financial investments	89,053	(1,629)	-	-	-	(1,629)	87,424
Others	26,719	(342)	-	-	-	(342)	26,377
	(217,878)	**7,538**	**-**	**-**	**-**	**7,538**	**(210,340)**
Pretax income	**924,119**	**(29,308)**	**(88,286)**	**(294,932)**	**88,286**	**(324,240)**	**599,879**
Current income and social contribution taxes	(98,456)	1,413	-	-	-	1,413	(97,043)
Deferred income and social contribution taxes	(8,625)	4,475	-	-	-	4,475	(4,150)
	(107,081)	**5,888**	**-**	**-**	**-**	**5,888**	**(101,193)**
Consolidated net profit	**817,038**	**(23,420)**	**(88,286)**	**(294,932)**	**88,286**	**(318,352)**	**498,686**
Interest of non-controlling	-	(237,497)	(17,744)	(5,414)	-	(260,655)	(260,655)
Alupar net profit	**817,038**	**(260,917)**	**(106,030)**	**(300,346)**	**88,286**	**(579,007)**	**238,031**
Operating assets	**9,210,999**	**(694,016)**	**(13,541)**	**(294)**	**(619)**	**(708,470)**	**8,502,529**
Operating liabilities	**314,211**	**(4,811)**	**(13,541)**	**(294)**	**(619)**	**(19,265)**	**294,946**

35. Employee benefits

The Company and its subsidiaries offer employee benefits that basically comprise: health care insurance plans, transportation vouchers, meal tickets, educational support and private pension plans, which, in turn, provide supplementary retirement plans. The retirement plan is a defined contribution type, being used the financial system of capitalization, the actuarial calculation of reserves.

Benefits awarded to Company employees and those of its subsidiaries are as follows:

	Consolidated			
	09/30/2018	09/30/2017	09/30/2018	09/30/2017
Health care and transportation voucher	1,645	1,456	4,659	4,460
Private pension plan (*)	258	266	886	693
Education	76	22	143	73
Meal allowance	1,041	975	3,120	2,764
Others	242	428	728	980
Total	**3,262**	**3,147**	**9,536**	**8,970**

(*) The Company and its subsidiaries sponsor supplementary retirement plans for their employees. A private bank is the entity responsible for managing the benefit plans sponsored by Company and its subsidiaries. Costing of the defined contribution installments plan is balanced between the Company and its subsidiaries and the employees. The costing of the defined contribution installment is based on a percentage freely chosen by the participant (1% on the contribution salary not exceeding 8%, varying in accordance with the employee's age bracket) and the Company and its subsidiaries will contribute in the amount of 100% of the contribution made by the participant.

36. Insurance

Civil liability

Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Empresa de Transmissão de Energia do Mato Grosso S.A. (****)	ETEM (****)	07/04/2018	07/04/2019	2,500	13
Empresa de Transmissão de Varzea Grande S.A. (****)	ETVG (****)	07/04/2018	07/04/2019	2,500	13
Empresa de Transmissão do Espirito Santo S.A. (****)	ETES (****)	07/04/2018	07/04/2019	2,500	13
Transmissora Matogrossense de Energia S.A. (****)	TME (****)	07/04/2018	07/04/2019	2,500	13
Energia dos ventos S.A (***)	EDV's (***)	12/31/2017	12/31/2018	5,000	72
Ferreira Gomes Energia S.A.	Ferreira Gomes	12/03/2017	12/18/2018	300.000 (*)	830(*)
Foz do Rio Claro Energia S.A.	Foz	12/03/2017	12/18/2018	300.000 (*)	830(*)
Grupo TBE (**)	Grupo TBE (**)	01/31/2018	01/31/2019	5,000	48
Ijuí Energia S.A.	Ijuí	12/03/2017	12/18/2018	300.000 (*)	830(*)
Verde 8 Energia S.A.	Verde 8	05/31/2018	08/05/2018	25,000	5
Usina Paulista Lavrinhas de Energia S.A.	Lavrinhas	12/03/2017	12/18/2018	300.000 (*)	830(*)
Usina Paulista Queluz de Energia S.A.	Queluz	12/03/2017	12/18/2018	300.000 (*)	830(*)
Transmissora Colombiana de Energia SAS ESP	TCE	01/15/2018	01/15/2019	$7.000	$35
Risralda Energia SAS ESP	Risaralda	09/01/2017	09/01/2018	USD 10.000	$43

(*) The guaranteed amount of R $ 300,000 and the total premium in the amount of R $ 830 are shared between subsidiaries Ferreira Gomes, Foz, Ijuí, Queluz and Lavrinhas .
(**) The TBE Group is formed by the following companies : EATE , STC , Lumitrans , EBTE , ETEP , ESDE , ECTE , ETSE , ENTE , ERTE
(***) EDV 's match the following subsidiaries : EDV I, EDV II, EDV III , EDV IV and EDV X.
(****) The guaranteed amount of R$ 2,500 and the total premium in the amount of R$ 13 are shared between subsidiaries ETEM, ETES, ETVG E TME.

Risks of engineering

Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Energia dos ventos S.A (*)	EDV's (*)	10/31/2017	08/07/2019	215,949	235
Verde 8 Energia S.A.	Verde 8	07/17/2017	05/31/2019	172,277	16
La Virgen S.A.C..	La Virgen	06/01/2018	07/08/2019	$163,729	$1,343

(*) EDV's corresponde as seguintes controladas: EDV I, EDV II, EDV III, EDV IV e EDV X.

Nominated / operational risks

Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Transnorte Energia S.A	TNE	02/12/2018	02/12/2019	5,000	9
Risralda Energia SAS ESP	Risaralda	08/31/2017	08/31/2018	$140,510	$439

(*) The guaranteed amount of R $ 1,523,951 and the total premium in the amount of R $ 1,840 are shared between subsidiaries Ferreira Gomes, Foz, Ijuí , Queluz and Lavrinhas .
(**) The TBE Group is formed by the following companies : EATE , STC , Lumitrans , EBTE , ETEP , ESI (***) EDV 's match the following subsidiaries : EDV I, EDV II, EDV III , EDV IV and EDV X.
(***) EDV 's match the following subsidiaries : EDV I, EDV II, EDV III , EDV IV and EDV X.
(****) The guaranteed amount of R$ 117,060 and the total premium in the amount of R$ 271 are shared between subsidiaries ETEM, ETES, ETVG E TME.

Miscellaneous risks

Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Empresa Amazonense de Transmissão de Energia S.A.	EATE	12/31/2017	12/31/2018	208	2
Usina Paulista Lavrinhas de Energia S.A.	Lavrinhas	09/10/2017	09/10/2018	290	3
Af Energia S.A(*)	AF	12/10/2017	12/10/2018	834	1
Af Energia S.A	AF	05/30/2018	05/30/2019	2,530	2
Alupar Investimento S.A.	Alupar	07/07/2017	07/07/2018	3,425	3
Risralda Energia SAS ESP	Risaralda	06/30/2018	07/31/2018	$1.048	$3

(*) Joint Ijuí, Queluz, Lavrinhas, ETVG, TME, TNE, ETAP, ETC, TPE, EDV's

Vehicles

Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Empresa de Transmissão de Energia do Mato Grosso S.A.	ETEM	09/19/2017	09/19/2018	100% tabela FIPE	3
Transmissora Matogrossense de Energia S.A.	TME	10/07/2017	10/07/2018	100% tabela FIPE	4
Transmissora Matogrossense de Energia S.A.	TME	09/19/2017	09/18/2018	100% tabela FIPE	7
Foz do Rio Claro Energia S.A.	Foz	06/19/2018	06/19/2019	100% tabela FIPE	6
Grupo TBE (*)	Grupo TBE (*)	01/31/2018	01/31/2019	500	63
Ijuí Energia S.A.	Ijuí	06/19/2018	06/19/2019	100% tabela FIPE	6
Sistema de Transmissão Nordeste S.A. (I)	STN (I)	03/01/2017	03/01/2017	100% tabela FIPE	3
Sistema de Transmissão Nordeste S.A. (III)	STN (III)	03/07/2017	03/07/2017	100% tabela FIPE	1
Usina Paulista Queluz de Energia S.A.	Queluz	06/19/2018	06/19/2019	100% tabela FIPE	6
Ferreira Gomes Energia S.A.	Ferreira Gomes	06/19/2018	06/19/2019	100% tabela FIPE	35
Sistema de Transmissão Nordeste S.A.	STN	03/07/2018	03/07/2019	100% tabela FIPE	1
Sistema de Transmissão Nordeste S.A.	STN	03/01/2018	03/01/2019	100% tabela FIPE	3
Transnorte Energia S.A.	TNE	10/05/2017	10/05/2018	100% tabela FIPE	5
Risralda Energia SAS ESP	Risaralda	03/20/2018	03/20/2019	$83	$2
Risralda Energia SAS ESP	Risaralda	09/01/2017	09/01/2019	$63	$3
Risralda Energia SAS ESP	Risaralda	03/11/2018	03/11/2019	$65	$2

(*) The TBE Group is formed by the following companies : EATE , STC , Lumitrans , EBTE , ETEP , ESD (*) The TBE Group is formed by the following companies : EATE , STC , Lumitrans , EBTE , ETEP , ESDE , ECTE , ETSE , ENTE , ERTE

Corporate fraud					
Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Grupo TBE (*)	Grupo TBE (*)	01/31/2018	01/31/2019	5,000	55
Transmissora Colombiana de Energia SAS ESP	TCE	07/01/2017	07/01/2018	$1.000	$4,165
Risralda Energia SAS ESP	Risaralda	07/01/2017	07/01/2018	$1.000	$7
Alupar Investimento S.A. (**)	Alupar (**)	08/28/2017	08/28/2018	50,000	132
(*) The TBE Group is formed by the following companies : EATE , STC , Lumitrans , EBTE , ETEP , ESD	Alupar (**)				
(**) The assured amount refers to the civil responsibility of the managers and is shared with all	(*) O Grupo TBE é formado pelas seguii				

SG Performance					
Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Agua Limpa S.A.	Água Limpa	04/18/2017	07/20/2018	7,120	31
Alupar Investimento S.A.	Alupar	03/03/2017	03/03/2022	452	15
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,309	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,171	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,309	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,309	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,378	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,378	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	1,378	2
Alupar Investimento S.A.	Alupar	03/26/2018	09/20/2018	642	1
Energia dos Ventos I S.A.	EDV I	02/26/2018	02/26/2019	2,017	30
Energia dos Ventos II S.A.	EDV II	02/26/2018	02/26/2019	1,349	20
Energia dos Ventos III S.A.	EDV III	02/26/2018	02/26/2019	1,586	8
Energia dos Ventos IV S.A.	EDV IV	02/26/2018	02/26/2019	2,737	10
Energia dos Ventos X S.A.	EDV X	02/26/2018	02/26/2019	1,558	5
Transnorte Energia S.A.	TNE	08/28/2017	08/28/2018	48,400	218
Verde 8 Energia S.A.	Verde 8	04/01/2018	12/31/2018	6,190	46
Empresa Litorânea de Transmissão de Energia S.A.	ELTE	05/15/2018	06/02/2021	13,100	199

SG ANEEL Project					
Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Alupar Investimento S.A.	Alupar	07/20/2017	07/20/2018	258	1
Alupar Investimento S.A.	Alupar	07/12/2017	07/12/2018	752	5
Alupar Investimento S.A.	Alupar	06/13/2018	07/13/2020	680	3
Alupar Investimento S.A.	Alupar	05/22/2017	05/22/2019	825	2
Alupar Investimento S.A.	Alupar	05/22/2017	05/22/2019	1,156	2
Alupar Investimento S.A.	Alupar	06/05/2017	06/20/2019	1,156	2
Alupar Investimento S.A.	Alupar	06/15/2017	06/15/2019	660	2

Accomplishment true					
Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Empresa Transmissora Agreste Potiguar S.A.	ETAP	06/23/2016	09/22/2020	28,488	424
Empresa Transmissora Capixaba S.A.	ETC	06/23/2016	09/22/2020	15,096	198
Alupar Investimento S.A.	Alupar	08/21/2017	04/01/2022	7,928	117
Transmissora Caminho do Café S.A.	TCC	02/08/2017	11/06/2022	69,878	1,285
Transmissora Paraíso De Energia S.A.	TPE	02/08/2017	11/06/2022	126,874	2,332
Transmissora Serra da Mantiqueira S.A.	TSM	07/14/2017	05/08/2023	44,452	745
BJL SPE Transmissora de Energia Elétrica S.A.	BJL	02/22/2018	03/24/2021	72,048	1,049

Related searches					
Insurer	Insurer	Effective term		Secured amount	Total premium
		of	Up to		
Ferreira Gomes Energia S.A.	Ferreira Gomes	12/20/2017	01/04/2022	886	25
Ferreira Gomes Energia S.A.	Ferreira Gomes	12/20/2017	01/04/2022	1,057	20
Transmissora Mato Grossense S.A.	TME	04/17/2017	04/17/2019	1,567	47

37. Compromisses

On September 30, 2018, the subsidiaries in the pre-operational phase maintained contracts for services, environmental expenses and supply of materials for the construction of the respective projects, in the amount of R $ 706,341.

On September 30, 2018, ETB owns 93% of its fixed-price aluminum demand and TSM, TCC and TPE own about 50% of the aluminum tonnes traded at a fixed price.

38. Subsequent events

Advances for future capital contributions

Advances for future capital contributions made by the Company after the period ended September 30, 2018 are as follows:

Subsidiaries	Date	Amount
Transmissora Serra da Mantiqueira S.A	10/04/2018	4,080
Apaete Participações em Transmissão S.A.	01/29/2019	1,209
Windepar Holding S.A.	02/26/2019	6,011
Alupar Colombia S.A.S	03/08/2019	1,421
Empresa Litorânea de Transmissão de Energia S.A.	04/04/2019	2,000
Empresa Litorânea de Transmissão de Energia S.A.	05/01/2019	2,000
		16,721

Dividends

Subsidiaries	Data	Valor
Transminas Holding S.A.	10/15/2018	2,801
Empresa Norte de Transmissão de Energia S.A.	10/19/2018	17,504
Usina Paulista Lavrinhas de Energia S.A.	10/25/2018	10,273
		30,578

Debentures

Issuance of TPE and TCC Debentures

TPE

On September 15, 2018, the first issue of one billion and seventy million reais (R$ 1,070,000), 1,070,000 one million and seventy thousand simple non-convertible debentures with a unit value of one thousand reais R $ 1,000 (was made, the funds were transferred to the Company on the 17rd of October 2018. The debentures will have a maturity of 10 (ten years) as of the date of issue, therefore, on September 15, 2028. The remuneration of the debentures includes NTNB 28 + 0.70% (ipca + 6.53333% per year..

As stated in the deed, the amount will be amortized in monthly and consecutive installments, always on the date of the 26th of each calendar month, from September / 2023 to September 2028, which comprised the vesting period. (5-year grace period and customized semi-annual amortization).

TCC

On September 15, 2018, the first issue of six hundred and eighty million reais (R$ 680,000,000), 680,000 six hundred and eighty thousand simple non-convertible debentures with a unit value of one thousand reais R $ 1,000 (was made, the funds were transferred to the Company on the 17rd of October 2018. The debentures will have a maturity of 10 (ten years) as of the date of issue, therefore, on September 15, 2028. The remuneration of the debentures includes NTNB 28 + 0.70% (ipca + 6.53333% per year..

As stated in the deed, the amount will be amortized in monthly and consecutive installments, always on the date of the 26th of each calendar month, from September / 2023 to September 2028, which comprised the vesting period. (5-year grace period and customized semi-annual amortization).

Auctions Eletrobras

On September 27, 2018, the Company was the winner of the Eletrobras Auction K, M and O Lots (in Consortium), for the sale of Eletrobras' equity interests and subsidiaries in Special Purpose Companies (SPE) collected in 18 lots

Lot K is composed of the sale of 49% (forty-nine percent) of the ownership interest held by Eletrobrás in Transmissora Matogrossense de Energia S.A. ("TME"), which Alupar is already a shareholder. The winning bid, presented by the Company, corresponded to the minimum value of one hundred nine million, five hundred twenty-nine thousand, seven hundred and fifty-two reais and ninety-two centavos (R$ 109,529,752.92).

Lot M is composed of the sale of: (i) 24.50% (twenty-four point fifty percent) of the ownership interest held by Eletrobrás in Companhia Transirapé de Transmissão; (ii) 24.00% (twenty-four percent) of the equity interest held by Eletrobrás in Companhia Transleste de Transmissão; and (iii) 25% (twenty five percent) of the ownership interest held by Eletrobrás in Companhia Transudeste de Transmissão, which Alupar is also an indirect shareholder. The winning bid for the 3 (three) companies, presented by the Company, corresponded to the minimum value of the lot of R$ 78,375,909,74 (seventy-eight million, three hundred and seventy-five thousand, nine hundred and nine reais and seventy four cents).

Lot O is composed of the alienation of 49% (forty-nine percent) of Eletrobrás' ownership interest in Amazônia - Eletronorte Transmissora de Energia S.A. ("AETE").

The Company's interest in this lot was made through the Consórcio Olympus VI, whose winning bid was ninety-four million, eight hundred seventy-four thousand reais (R$ 94,874,000.00), with a 10% premium (ten percent) from the minimum value.

Such consortium is composed of Alupar, together with CSHG PERFIN APOLLO 16 FUNDO DE INVESTIMENTO EM PARTICIPAÇÕES MULTIESTRATÉGIA ("APOLLO 16"). Alupar holds 25.50% (twenty-five point fifty percent) of the total participation in the Consortium and APOLLO 16 holds, 74.50% (seventy-four point fifty percent). It should be noted that the participation in the voting capital of the Company, in the company to be incorporated and that will acquire the shares of AETE, will be 51% (fifty one percent) of the common shares and APOLLO 16 will be 49% and nine percent) of the common shares and 100% (one hundred percent) of the preferred shares.

The following are information about the Lots awarded:

	Lote O	**Lote M**			**Lote O**
Project	**"TME"**	**"TRANSIRAPÉ"**	**"TRANSLESTE"**	**"TRANSUDESTE"**	**"AETE"**
Minimum bid	109,529,752.92	78,375,909.74			86,248,758.26
Win winner	109,529,752.92	78,375,909.74			94,874,000.00
Agio	0.0%	0.0%			10.0%
Acquired participation	49.0%	24.5%	24.0%	25.0%	49.0%
RAP* (MM - R$)	51.5	34.5	42.5	26.4	49.5
RAP* - (%) ELETROBRAS	25.2	8.5	10.2	6.6	24.3
Startup	11/22/2011	05/23/2007	12/18/2005	02/23/2007	08/24/2005
Location	MT	MG			MT
Extension	348 km	65 km	150 km	140 km	193 km
Tension	500 kv	230 kv	345 kv	345 kv	230 kv

* RAP cycle 2018 - 2019

Alupar's definitive holdings in the companies will be defined after the completion of the procedures set forth in the Eletrobras Auction Notice 01/2018 and, especially in relation to possible preemptive right exercises.

Officers' Statement on the financial statement

São Paulo, July 12, 2019

REPRESENTATION

FOR PURPOSES OF ARTICLE 25, PARAGRAPH 1, ITEM VI OF CVM RULE No. 480/09

As officers of Alupar Investimento S.A., a corporation headquartered in the city of São Paulo, São Paulo state, enrolled with the Brazilian IRS Registry of Legal Entities (CNPJ) under No. 08.364.948/0001-38 ("Company"), under the terms of item VI, paragraph 1, article 25 of CVM Rule No. 480, dated December 7, 2009, we hereby represent that we have reviewed, discussed and agreed with the Financial statement for the period *ended September 30, 2018.*

José Luiz de Godoy Pereira
Second Chief Executive Officer and Chief Administrative and Financial Officer and Chief Investor Relations Officer

Paulo Roberto de Godoy Pereira
Chief Executive Officer

Enio Luigi Nucci
Technical and Sales Officer

Officers' Statement on Independent Auditor's Report

São Paulo, July 12, 2019

REPRESENTATION

FOR PURPOSES OF ARTICLE 25, PARAGRAPH 1, ITEM V OF CVM RULE NO. 480/09

As officers of Alupar Investimento S.A., a corporation headquartered in the city of São Paulo, São Paulo State, enrolled with the Brazilian IRS Registry of Legal Entities (CNPJ) under No. 08.364.948/0001-38 ("Company"), under the terms of item V, paragraph 1, article 25 of CVM Rule No. 480, dated December 7, 2009, we hereby represent that we have reviewed, discussed and agreed with the conclusion expressed in the Independent Auditors' Report for the period ended September 30, 2018.

José Luiz de Godoy Pereira
Second Chief Executive Officer and Chief Administrative and Financial Officer and Chief Investor Relations Officer

Paulo Roberto de Godoy Pereira
Chief Executive Officer

Enio Luigi Nucci
Technical and Sales Officer