INSTITUTIONAL PRESENTATION

1Q20



Disclaimer



This presentation may include references and statements, planned synergies, estimates, projections of results, and future strategy for Banco do Brasil, its Associated and Affiliated Companies, and Subsidiaries.

Although these references and statements reflect the management's belief, they also involve estimates and unforeseen risks. Consequently, results may differ from those anticipated and discussed here.

These expectations are highly dependent on market conditions, on Brazil's economic and banking system performances, as well as on international market conditions. Banco do Brasil is not responsible for updating any estimate in this presentation.

Index

01 Company Profile

06 Corporate Strategy
07 Banco do Brasil Channels
08 Global Presence
09 Ratings
10 Ownership Structure
11 BB Corporate Governance Structure
12 Organizational Structure
13 Decision Making Process
14 Corporate Governance Timeline
15 Corporate Governance Timeline
16 Customer Segmentation
17 **Sustainability**
18 Socioenvironmental Governance
19 Socioenvironmental Risk Management
20 **#maisquedigital**
21 Running the Bank
22 Digital Speed-up

02 BB's Figures

24 Earnings Highlights
25 Loan Portfolio
26 Individuals Loan Portfolio
27 Individuals
28 Companies Loan Portfolio
29 Companies Portfolio by Macrosector
30 Agribusiness Loan Portfolio
31 Commercial Funding
32 Debt Issues Abroad
33 BANBRA Bonds
34 BIS III – Current Requirements
35 CET1

03 Earnings Highlights

37 Income Statement
38 On-Off Items
39 Net Interest Income
40 Net Interest Margin
41 Assets and Liabilities
42 Fee Income
43 Administrative Expenses and Cost to Income Ratio
44 Credit Quality
45 Credit Quality by Segment
46 New NPL
47 ALL Balance
48 ALL Expenses
49 Vintages
50 Guidance 2020

Agenda

1 Company Profile

2 BB’s Figures

3 Earnings Highlights





Company

Profile

Corporate Strategy

Customers

- Improve customer experience
- Customer base expansion

Financial

- Sustainable profitability
- Capital optimization

Processes

- Digital Transformation customer and efficiency-oriented
- Intensifying usage of Analytics

Human Resources

- Customer oriented Organizational Culture
- Attraction, retention and succession practices, based on performance and meritocracy

Sustainability

Adoption of best corporate governance and sustainability practices

Banco do Brasil

Channels

Transactions
15.5% **Traditional Channels**

62,490 Distribution Network

3,695 Traditional Branches

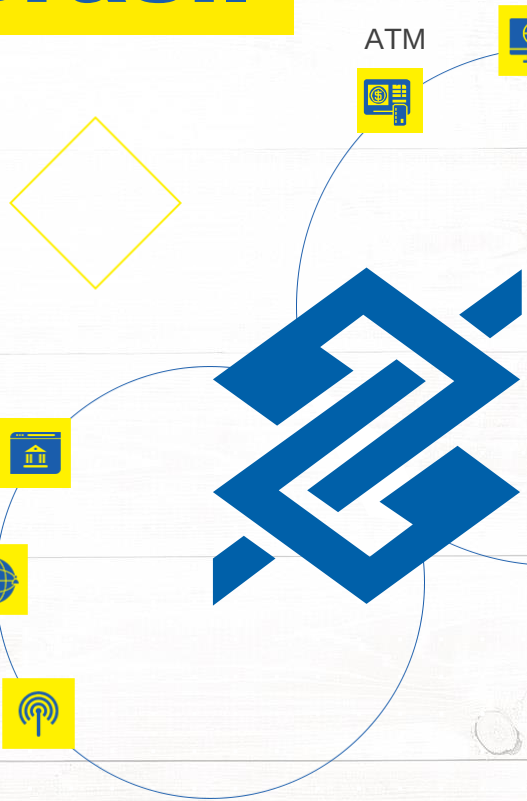
8,865 Points of Service

Present in **98.9%** of Brazilian cities

13,233 Own Service Network

38,209 Shared Service Network[1]

11,048 MaisBB[2] Network



Transactions
84.5% **Digital Channels**

673 Digital and specialized network

Internet Banking Users **26.7 mm³**

Mobile Banking Users **14.8 mm³**

(1) Shared network channels: Lottery stores (CEF), ATM (partner banks) and Banco 24h. (2) Agents in the country and Postal Bank.
(3) Customers registered able to access Internet Banking through mobile.

Global Presence

BB operates in **15 countries** and counts with a network abroad with **19 points of service**

661 correspondent banks in **91 countries**

09 Branches

02 Sub-branches

06 Subsidiaries, Affiliates and Capital Markets Units

02 Shared Services Units

INTERNATIONAL PRESENCE SINCE 1941



Ratings

		Mar/16	Mar/17	Mar/18	Mar/19	Mar/20
Standard & Poor's	Long-term - Local Currency	BB	BB	BB-	BB-	BB-
	Long-Term – Foreign Currency	BB	BB	BB-	BB-	BB-
Moody's	Long-Term – Debt - Foreign Currency	Baa3	Ba2	Ba2	Ba2	Ba2
	Long-Term – Deposits - Foreign Currency	Ba3	Ba3	Ba3	Ba3	Ba3
	Long-Term – Deposits Local Currency	Ba2	Ba2	Ba2	Ba2	Ba2
Fitch Ratings	Long-Term – Local Currency	BB+	BB	BB-	BB-	BB-
	Long-Term – Foreign Currency	BB+	BB	BB-	BB-	BB-



Ownership Structure

TOTAL SHARES

2,865,417,020

1st Company listed in the stock Exchange in Brazil



(1) Federal Government controls BB with 50,0000011% of total shares.

BB Corporate Governance

Structure

SHAREHOLDERS GENERAL MEETING

SUPERVISORY BOARD

Independent fiscalization body to report to the shareholders.

They meet once a month ordinarily.

BOARD OF DIRECTORS

INTERNAL AUDIT

INDEPENDENT AUDIT

Composed by eight members: BB' CEO, two members indicated by the minority shareholders; four members indicated by Minister of Economy, and one employee representative. Five out of eight are independent members.

They meet once a month.

ADVISORY COMMITTEES FOR THE BOARD OF DIRECTORS

AUDIT COMMITTEE

Composed mostly by independent members;

One member is chosen among members indicated by the minority shareholders;

One member is chosen among members indicated by the government;

Three members are chosen by the Board of Directors;

Committee is chaired by an independent member.

HUMAN RESOURCES, COMPENSATION AND ELIGIBILITY COMMITTEE[1]

Three members are chosen by the advisors indicated by the government;

One member is chosen by the members indicated by the minority shareholders;

They meet twice a month ordinarily.

RISK AND CAPITAL COMMITTEE[1]

Three to five members, mostly independent;

They meet ordinarily four times per month.

TECHNOLOGY, STRATEGY AND INNOVATION COMMITTEE [2]

One Member is the Chief Technology Officer;

Three members are from the Board of Directors, being one of them indicated by the minority shareholders;

They meet twice a month ordinarily.

EXECUTIVE BOARD UP TO 27 OFFICERS[3]

BOARD OF OFFICERS

CEO/ UP TO 9 CHIEF OFFICERS

Double level Executive Board;

They meet every week.

(1) Coris and Corem (new attributions concerning the eligibility process) were created in Mar/17. (2) The creation of the Tech committee was approved by the Board of Directors in Oct/19.
(3) The position of Officer is restricted to active employees (BB bylaws, art. 24).

Organizational

Structure

Executive Managements | Strategic Unities | Chief Officers | Executive Officers | Strategic Units linked to the Officers

- Audit Committee
- Risk and Capital Committee
- Human Resources, Compensation and Eligibility Committee
- Technology, Strategy and Innovation Committee

Shareholders General Meeting

Supervisory Board

Board of Directors

Internal Audit

CHIEF EXECUTIVE OFFICER

BOARD OF OFFICERS

Retail	Wholesale	Agribusiness and Government Affairs	Business Development and Technology	Financial Management and Investor Relations (CFO)	Internal Controls and Risk Management (CRO)	Corporate
Retail and Individual Customers	Corporate Bank	Agribusiness	Digital Business	Controllership	Risk Management	Culture Management and Human Resources
SME Companies	Financial and Capital Market	Government Affairs	Analytics Intelligence	Accounting	Internal Controls	Suppliers, Infrastructures and Property
Commercial Retail	Private Bank		Customers Solutions	Related Companies Governance	Credit	Marketing and Communication
Individuals, SME Businesses and Agribusiness	Foreign Trade		Business Solutions	Finance	Institutional Security	Operations
Retail Businesses and Public Sector			Payment Methods	Investor Relations and Sustainability	Assets Recovery	External Ombudsman
Service Chain			Technology			
Funding and Investments						

Strategy and Organization	Legal	Executive Secretary	Institutional Relations

Engineering and Construction I | Engineering and Construction II | IT Solutions Operations

Decision Making **Process**

The Only Brazilian Bank listed since 2006 in the Novo Mercado segment which is comprised of companies that **voluntarily adopt the best corporate governance practices**

The Program for State-owned companies with distinguished corporate governance was created by **B3** with the objective of encouraging state-owned companies to improve their governance practices and structures.

SEGREGATION OF RESPONSABILITIES

To ensure a system of appropriate controls and to mitigate conflicts of interest, BB clearly segregates roles and responsibilities

STRUCTURE OF COMMITEES

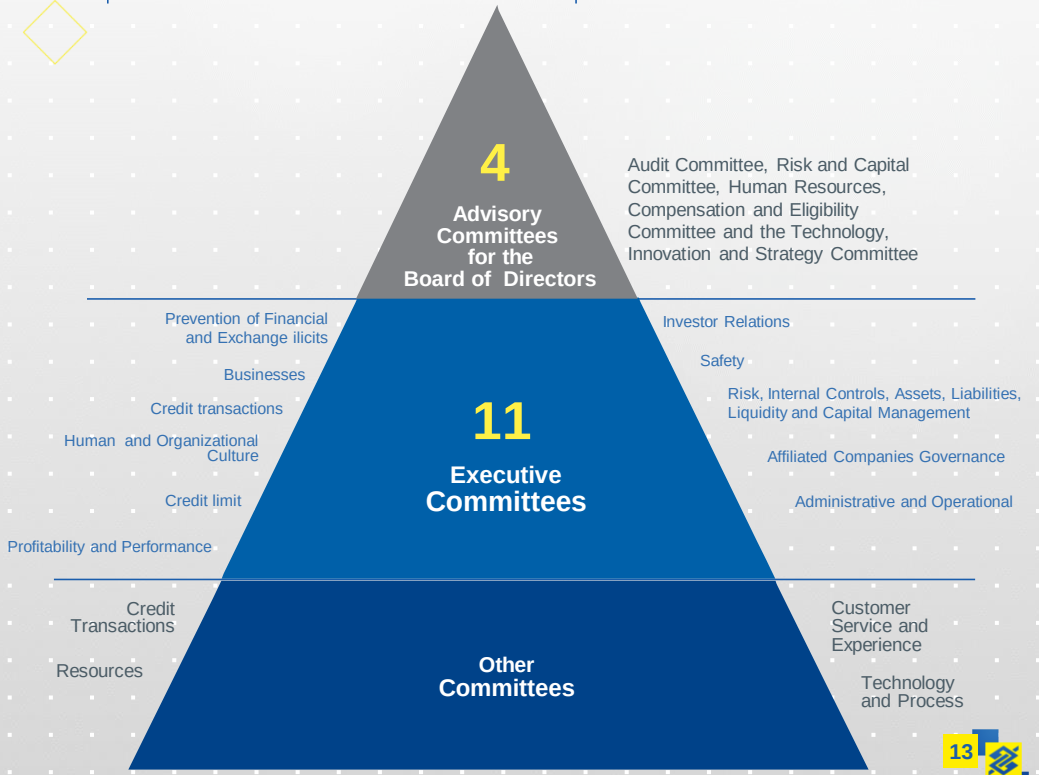
Structure of committees that decentralize the decision-making process and increase the participation of members of the Executive Board

COLLEGIATE DECISION

Decisions at any level of the company are taken collegially, involving executives in defining strategies and proposals for BB's different businesses

RISK MANAGEMENT MODEL OF DEFENSE LINES

Risk and control management involves the entire organization and is considered essential for achieving the Organization's objectives



Corporate Governance

Timeline

1906

1st Brazilian Company
Listed on the stock exchange

1995

BB Shares enter the **IBrX** portfolio

1996

Capitalization and Restructuring Plan

1998

BB Shares enter the **IBrX 50** portfolio

2001

Subscription **Bonus A**

2002

Inclusion of **100% Tag Along clause bylaws.** Conversion of the **PN Shares** to **ON Shares**

2003

BB Shares Enter the B3 **ITAG** portfolio

2004

Private placement of **common shares** linked to a **public offering** for the acquisition of **subscription bonus**

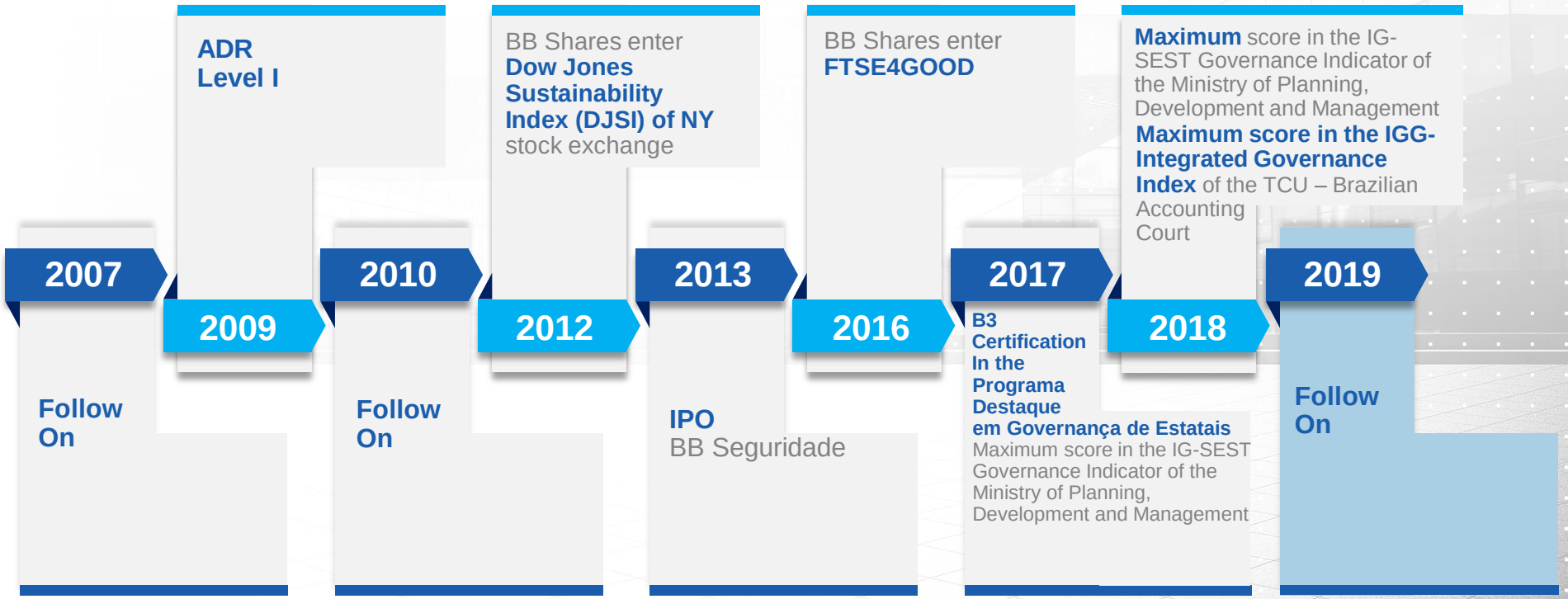
2005

BB Shares **Enter the ISE portfolio**

2006

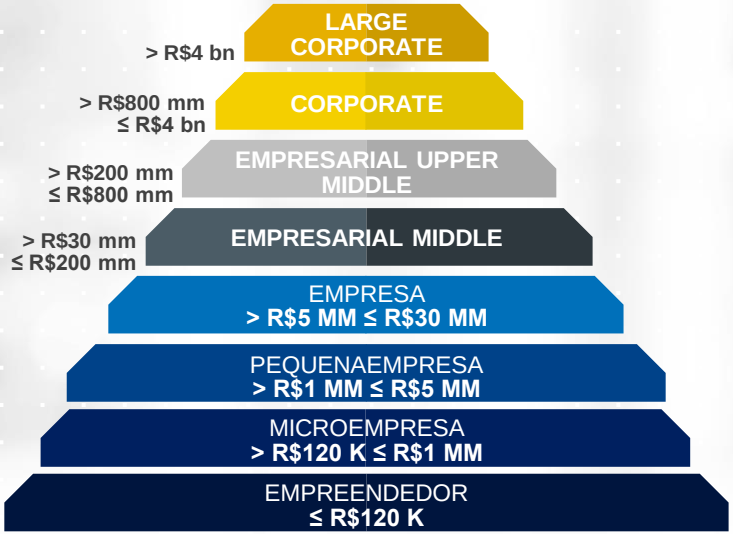
BB Joined "**Novo Mercado B3**".

Corporate Governance
Timeline



Customer Segmentation

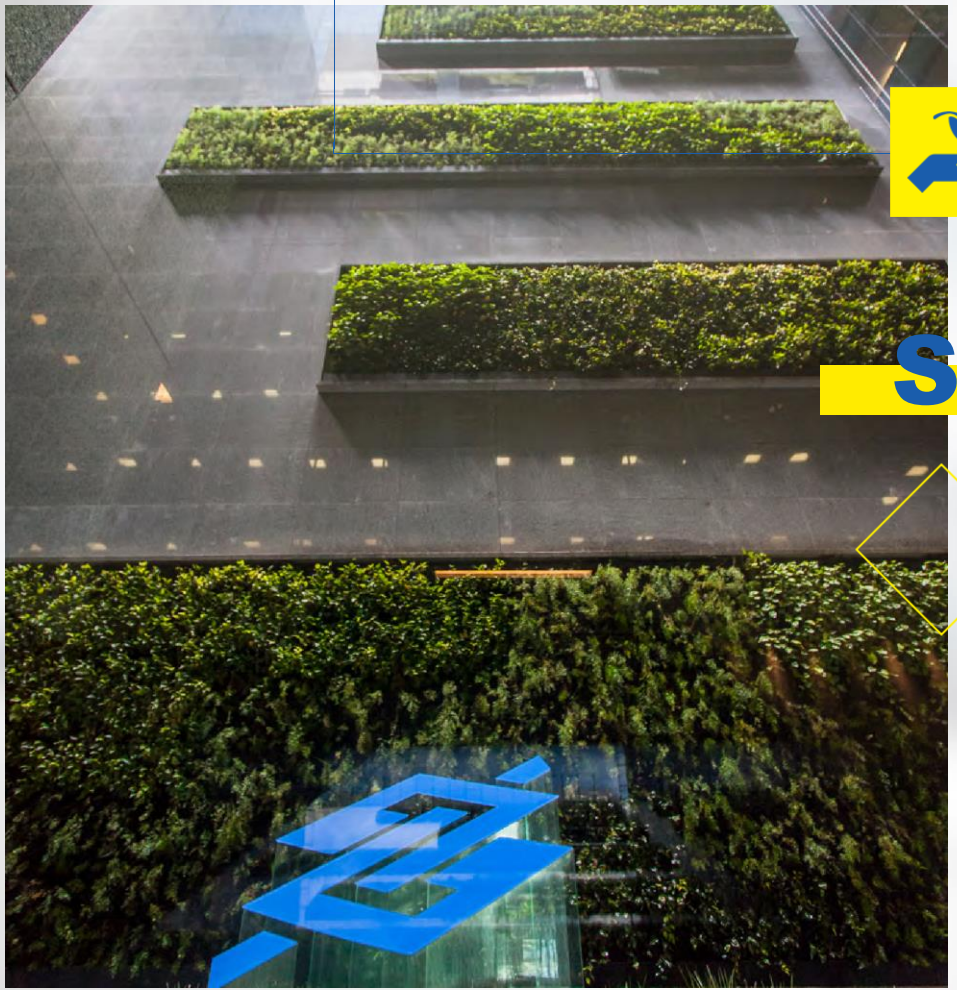
COMPANIES[1]



INDIVIDUALS[2]



(1) Based on Companies annual revenues. (2) It does not apply to Rural Producer. (3) Digital Service.



SUSTAINABILITY

Socio-Environmental Governance at BB

For us in Banco do Brasil, socio-environmental responsibility means:

To have ethics as our commitment and respect as our attitude in our interactions with employees, stakeholders, suppliers, partners, customers, creditors, shareholders, competitors, community, government and the environment.

BOARD OF DIRECTORS

Accompanies social and environmental performance and ongoing initiatives on an anual basis.

BOARD OF OFFICERS

Responsible for approving the actions of the Sustainability Plan – Agenda 30 BB every two years and for the six-monthly monotoring of related initiatives.

RISK AND CAPITAL COMMITTEE

Advises the Board of Directors in the performance of its functions related to risk management, including socio-environmental and capital risk.

SUSTAINABILITY FORUM
An entity composed of the Executive Managers and Fundação Banco do Brasil, it supports the incorporation, alignment and dissemination of sustainability principles and practices, as well as monotoring socio-environmental initiatives and the implementation of Agenda 30 BB actions. This forum meets quarterly and reports to the Executive Business Committee.

INVESTOR RELATIONS AND SUSTAINABILITY (URI)
Strategic unit responsible for conducting the socio-environmental corporate responsibility theme and for the specific management of socio-environmental risk in 1st Line of Defense.

CREDIT (DICRE)
Strategic unit responsible for the specific management of 1st Line of Defense socio-environmental risk related to the credit process.

SUPPLY, INFRASTRUCTURE AND EQUITY (DISEC)
Strategic unit responsible for specific management of socio-environmental risk in 1st Line of Defense related to purchases, contracting, logistic and eco-efficiency resource management.

RISK MANAGEMENT (DIRIS)
Strategic Unit responsible for managing socio-environmental risk in 2nd Line of Defense.

Socio-Environmental Risk Management

SOCIO-ENVIRONMENTAL RISK

Potential Losses coming from social and/or environmental impacts generated by the institution's activities, directly or indirectly.

The procedures to manage socio-environmental risk encompass exposures on loan, investments, insurance, operational risks, strategy risk, reputation risk and administrative activities.

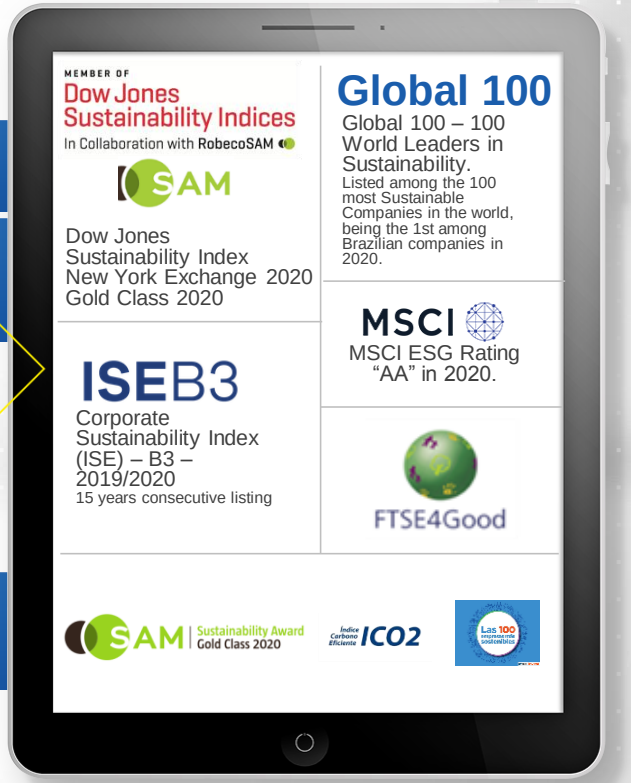
MANAGEMENT

BUSINESS

BB Sustainability Guidelines for Loan

Forests and Biodiversity	Agribusiness	Irrigated Agriculture
Water Resources	Electricity	Construction
Climate Changes	Mining	Oil and Gas
Human Rights	Transportation	Paper and Cellulose
	Steel Industry	Cement

MARKET INDEXES AND AWARDS




#
MAIS
QUE
DIGITAL

Running the Bank

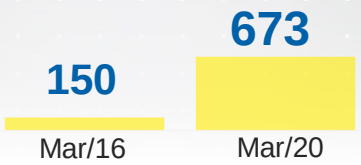
with a better customer experience

Customers with a manager assigned[1]



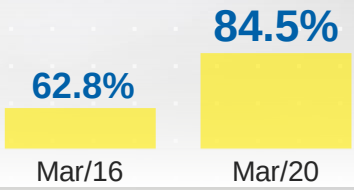
Specialized Network

Digital and Specialized branches



Digital Transactions

Transactions through mobile and internet banking



Active Mobile Users

Logged in the last 90 days

14.8 million

Digital Onboarding[2]



(1) Refers to customers in Estilo, Exclusivo and Personalizado segments. (2) Customers that started the relationship through digital channels from Nov/2016 to Mar/2020.

Digital Speed-up

	1Q19	1Q20	
Transactions through App and Internet	80.8%	84.5%	+ 3.7%
Cards sold through Digital Channels	50k	250k	+ 400%
Cards with NFC technology	Launch in Jan/2019		6 million Issued until March/20
Conta Fácil Opening	239k	363k	+52.2%

Native Digital Customers at BB[1]
4.5 Million

The best evaluated bank APP in the country at Play Store and App Store, with Google Assistant[2]

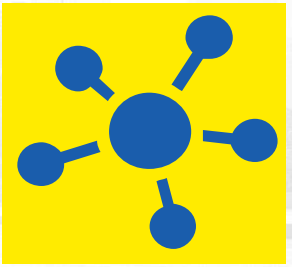


(1) Customers that started the relationship through digital channels from Nov/2016 a Mar/2020.
(2) Score of 4.7 at App Store and 4.6 at Play Store, checked and compared with the main Brazilian 22 banks in 04/30/2020. 2.2 million ratings at Play Store and 1.6 million at App Store.

BB's FIGURES



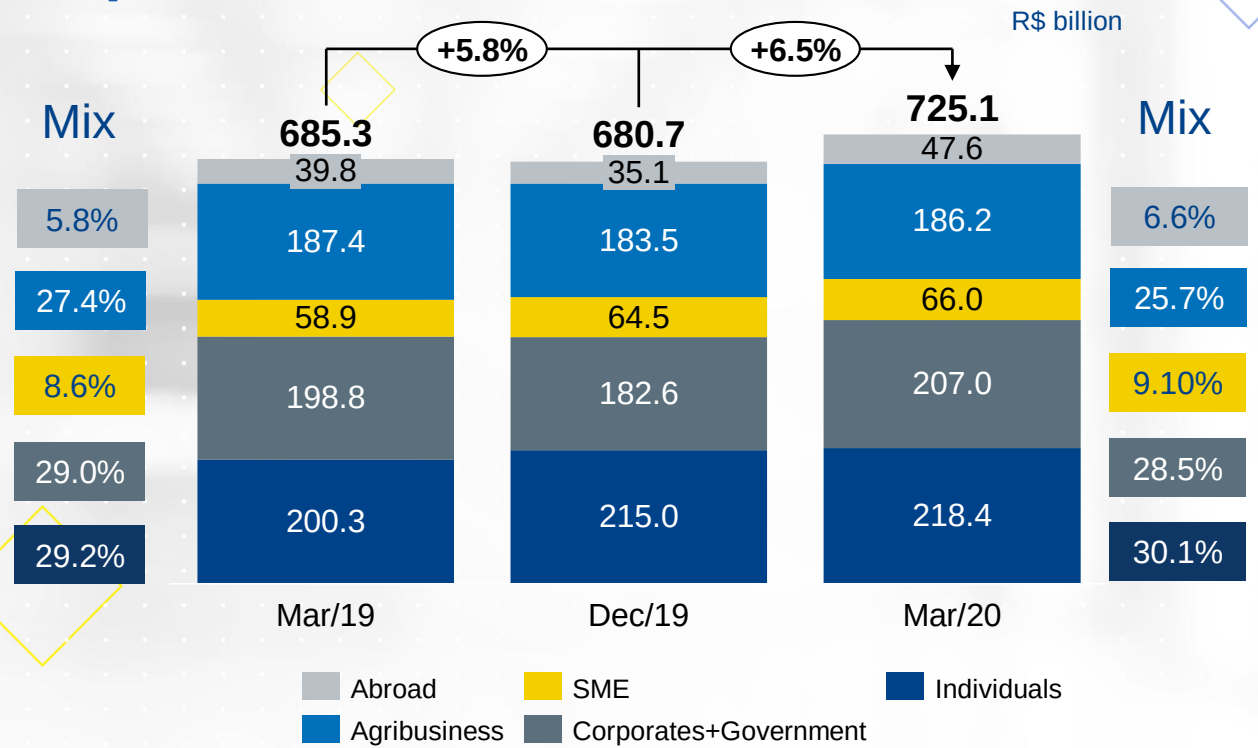
Earning Highlights
1Q20/1Q19

ADJUSTED NET INCOME	ALL EXPENSES[1]	NII	FEE INCOME	ADMINISTRATIVE EXPENSES
				
R$ 3.4 BI	**R$ 5.5 BI**	**R$ 14.0 BI**	**R$ 7.1 BI**	**R$ 7.8 BI**
-20.1%	+63.3%	+9.9%	+4.0%	+2.7%

(1) ALL Expanded View: ALL + Recovery of Write-offs + Business Discount + Impairments.

Loan Portofolio[1]

R$ 725.1 bn



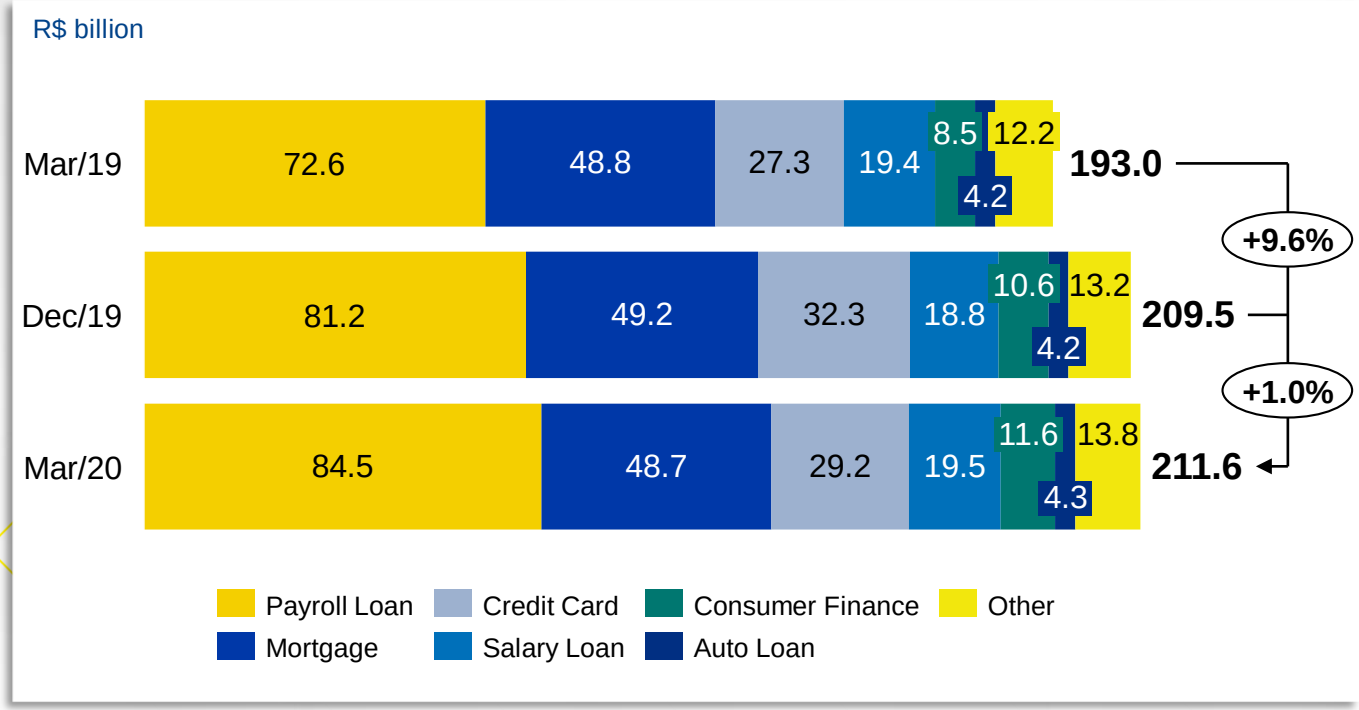
Highlights

Mar20/Mar19

SME	+12.0%
Individuals	+9.0%

(1) Expanded view. It includes private securities and guarantees provided.

Individuals Loan Portfolio[1]



Highlights

Payroll Loan
+16.4% Mar20/Mar19

Consumer Finance
+36.0% Mar20/Mar19

41.5%
Made through App on 1Q20

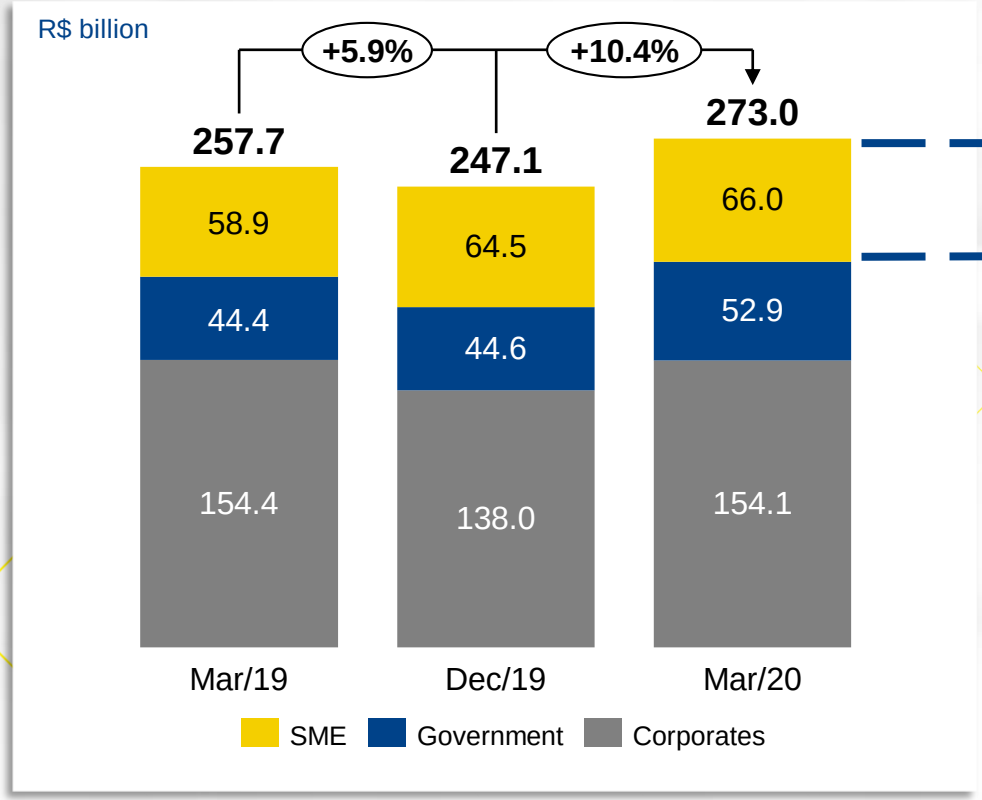
(1) It considers the organic Loan Portfolio.
(2) It includes Consumer Finance and Salary Loans.

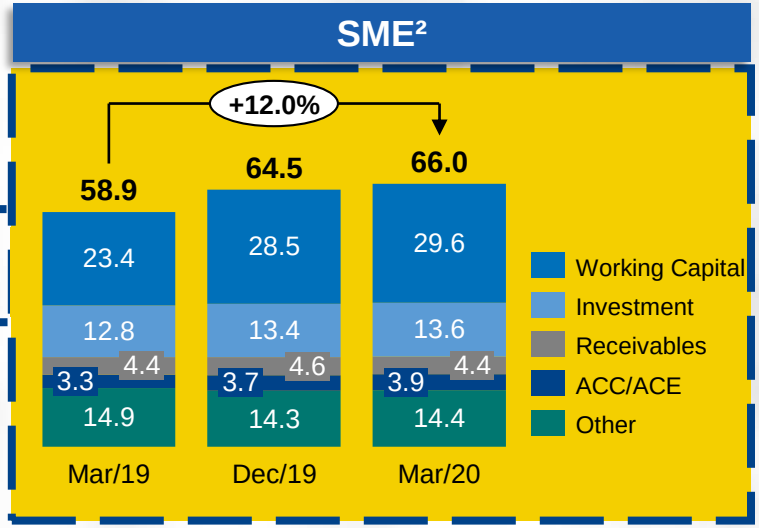
Loans to Individuals[1]

R$ million	Mar/19	Dec/19	Mar/20	Chg. (%) on Mar/19	Chg. (%) on Mar/20
Payroll Loan	72,588	81,172	84,500	16.4	4.1
Salary Loan	19,421	18,812	19,503	0.4	3.7
Consumer Finance	8,519	10,640	11,588	36.0	8.9
Mortgage	48,763	49,234	48,745	0.0	(1.0)
Credit Card	27,257	32,302	29,180	7.1	(9.7)
Renegotiated Loan	9,527	10,898	11,418	19.9	4.8
Auto Loan	4,244	4,185	4,274	0.7	2.1
Overdraft Account	1,851	1,573	1,713	(7.5)	8.9
Microcredit	317	305	302	(4.6)	(0.8)
Other	537	426	370	(31.1)	(13.2)
Total	**193,024**	**209,547**	**211,593**	**9.6**	**1.0**

(1) Organic Loan Portfolio.

Companies Loan Portfolio[1]





Highlights Mar/20 / Mar/19

+68.0%
Pre-Approved Credit

+17.1%
Receivables

+9.2%
Working Capital

(1) Expanded view. It includes private securities and guarantees provided.
(2) Companies with gross revenue up to R$ 200 million.

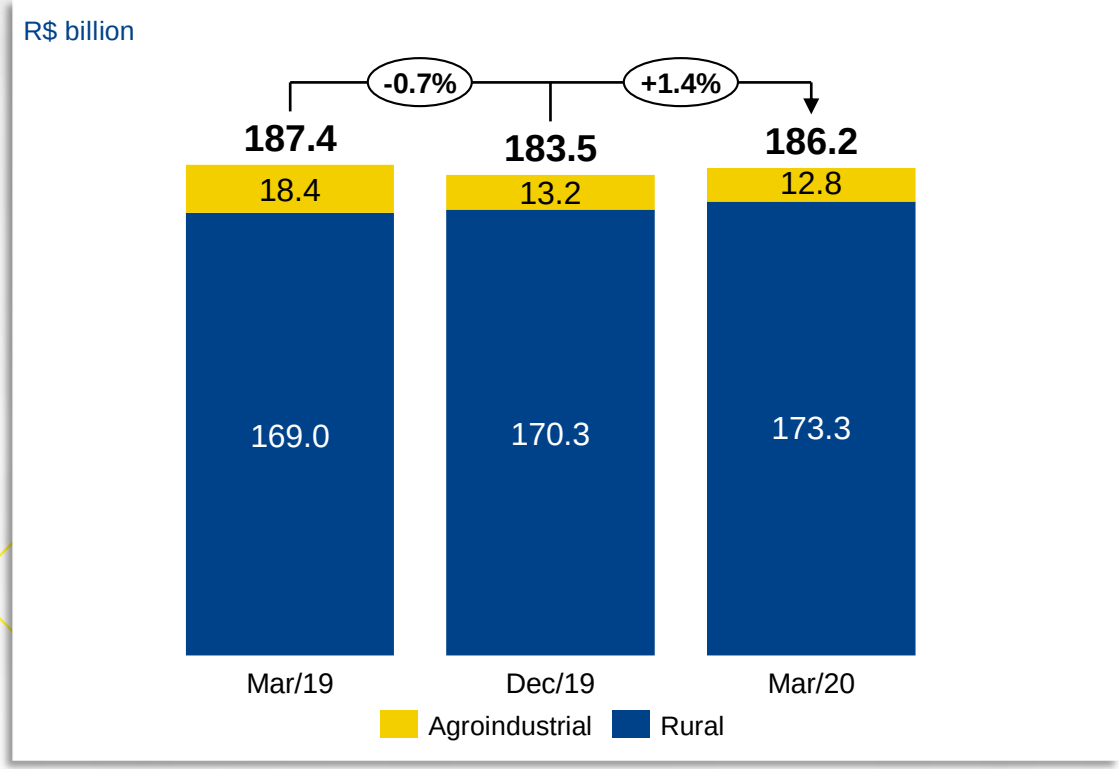
Companies Portfolio by Macro Sector

R$ million

Macro-Sector[1]	Balance						Chg. (%) on	
	Mar/19	Share %	Dec/19	Share %	Mar/20	Share %	Mar/19	Dec/19
Public Administration	45,192	13.9	45,355	15.3	53,886	16.2	19.2	18.8
Food products of Vegetable Origin	32,561	10.0	29,893	10.1	34,274	10.3	5.3	14.7
Eletric Utilities	23,841	7.4	21,136	7.1	19,833	5.9	(16.8)	(6.2)
Transportation	22,886	7.1	20,857	7.0	22,519	6.8	(1.6)	8.0
Oil and Gas	27,404	8.5	27,312	9.2	29,375	8.8	7.2	7.6
Mining and Metalworking	22,968	7.1	16,553	5.6	19,138	5.7	(16.7)	15.6
Services	21,587	6.7	20,828	7.0	22,870	6.9	5.9	9.8
Automobiles and Components	15,899	4.9	12,668	4.3	16,981	5.1	6.8	34.0
Agribusiness of Animal Origin	15,341	4.7	10,307	3.5	12,187	3.7	(20.6)	18.2
Retail	10,646	3.3	11,489	3.9	13,545	4.1	27.2	17.9
Housing	11,740	3.6	9,047	3.0	8,186	2.5	(30.3)	(9.5)
Financials	9,514	2.9	9,019	3.0	14,255	4.3	49.8	58.1
Agricultural inputs	8,809	2.7	8,073	2.7	8,497	2.5	(3.6)	5.2
Construction Materials	8,512	2.6	7,963	2.7	8,472	2.5	(0.5)	6.4
Electrical and Electronic Goods	6,347	2.0	6,988	2.4	7,922	2.4	24.8	13.4
Chemicals	6,338	2.0	6,289	2.1	6,946	2.1	9.6	10.5
Wholesale and Other Industries	5,891	1.8	6,317	2.1	6,339	1.9	7.6	0.4
Textiles	6,259	1.9	6,125	2.1	6,474	1.9	3.4	5.7
Telecommunication Services	6,183	1.9	5,844	2.0	6,093	1.8	(1.4)	4.3
Pulp and Paper	4,566	1.4	4,205	1.4	4,399	1.3	(3.7)	4.6
Furniture and Forest products	3,914	1.2	4,194	1.4	4,343	1.3	11.0	3.5
Heavy Construction	4,202	1.3	3,793	1.3	3,707	1.1	(11.8)	(2.3)
Leather and Shoes	1,710	0.5	1,494	0.5	1,599	0.5	(6.5)	7.0
Beverages	1,479	0.5	1,314	0.4	1,587	0.5	7.3	20.8
Other Activities	287	0.1	175	0.1	131	0.0	(54.4)	(25.3)
Total	**324,073**	**100**	**297,238**	**100**	**333,559**	**100**	**2.9**	**12.2**

(1) It includes Companies and Agro Companies Portfolio.

Agribusiness Loan Portfolio[1]



64.2% MARKET SHARE MAR/20[2]

Highlights

+60.2%
Rural Product Bills and Guarantees

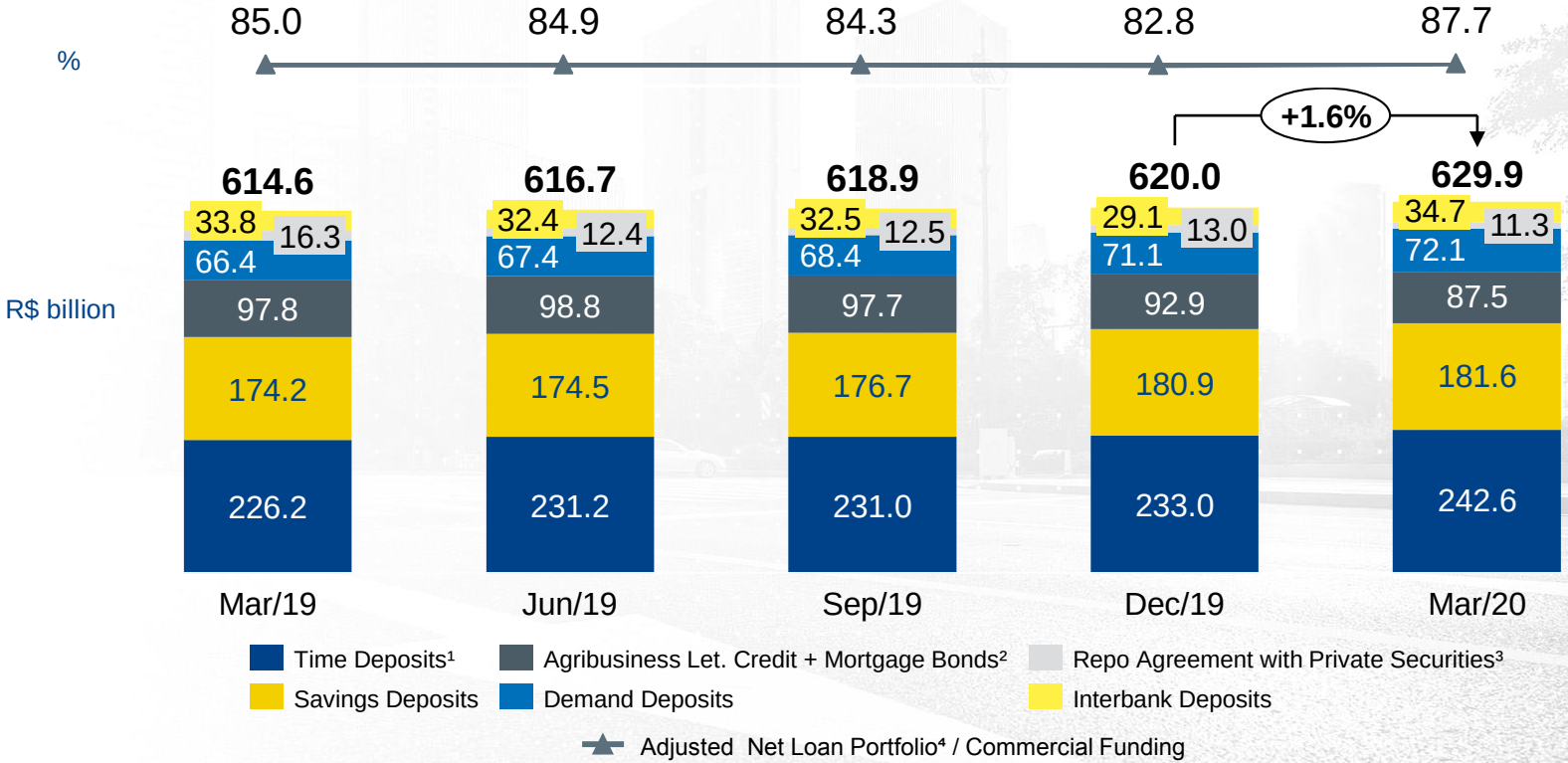
CPR
80%
Made trough App on 1Q20

+3.9%
Working Capital for Input Purchase

51.8% of the Working Capital for Input Purchase insured (Crop 19/20)

(1) It includes Rural Product Bills and guarantees provided. (2) Source: Banco Central do Brasil: Rural Credit.

Commercial Funding



(1) It includes Other Deposits. (2) It includes the balance of CRI (Certificates of Real Estate Receivables). (3) It includes part of the balances of the Private Securities shown on Notes to the Consolidated Financial Statements. (4) It does not include the domestic onlending loans.

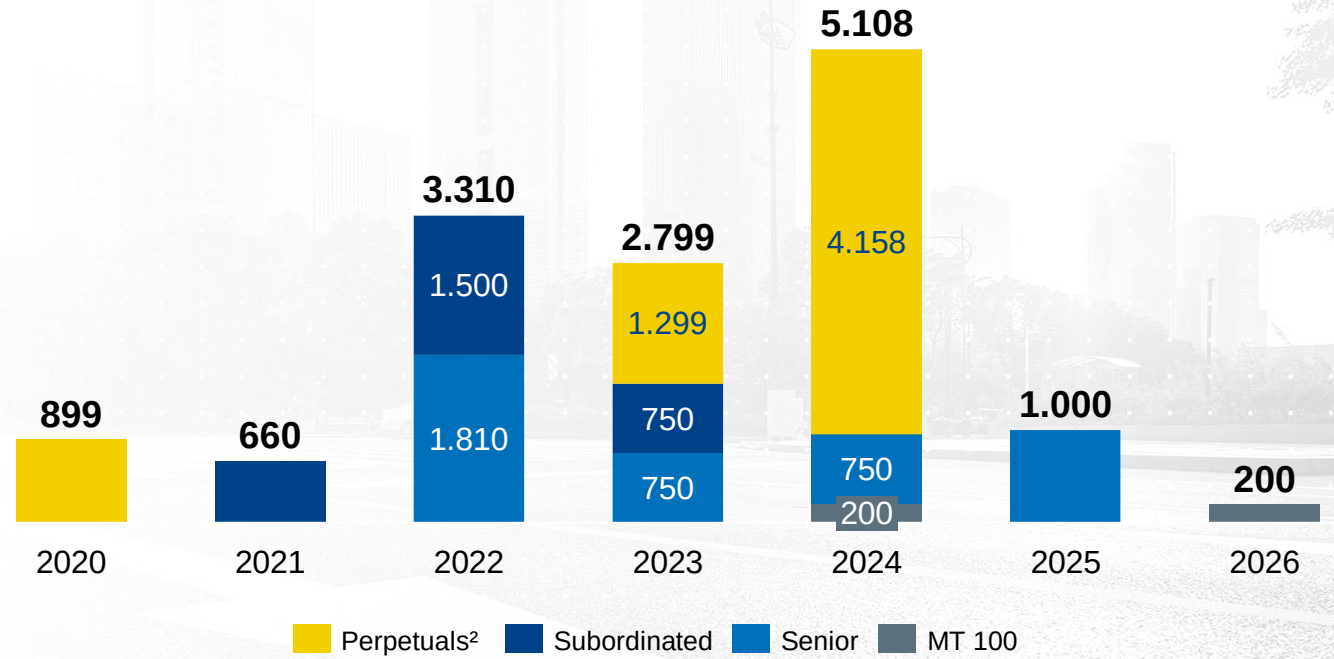
Current Debt Issues Abroad

Issue Date	Call Date	Coupon (%)[1]	Term in Years	Maturity	Amount issued (US$ thousand)	Currency	Rating S&P/Moody's/Fitch	Program	Outstanding amount (US$ thousands)
10/20/2009	10/20/2020	8.500 S	Perpetual	Perpetual	1,500,000	USD	SR / B2 / SR	Stand Alone	898.512
10/05/2010		5.375 S	10	01/15/2021	660,000	USD	SR / Ba3 / SR	Stand Alone	660,000
05/26/2011		5.875 S	10	01/26/2022	1,500,000	USD	SR / Ba3 / SR	Stand Alone	1,500,000
01/20/2012	04/15/2023	9.250 S	Perpetual	Perpetual	1,000,000	USD	CCC+ / SR / SR	Stand Alone	548.727
03/05/2012	04/15/2023	9.250 S	Perpetual	Perpetual	750,000	USD	CCC+ / SR / SR	Stand Alone	750,000
06/19/2012		5.875 S	10	01/19/2023	750,000	USD	B- / Ba3 / SR	Stand Alone	750,000
10/10/2012		3.875 S	10	10/10/2022	1,925,000	USD	BB- / Ba2 / BB-	Stand Alone	1,809,700
01/31/2013	04/15/2024	6.250 S	Perpetual	Perpetual	2,000,000	USD	CCC+ / SR / SR	Stand Alone	1,988,000
06/18/2014	06/18/2024	9.000 S	Perpetual	Perpetual	2,500,000	USD	CCC+ / B2 / SR	Stand Alone	2,169,700
10/23/2017		4.625 S	7	01/15/2025	1,000,000	USD	BB- / Ba2 / BB-	GMTN	1,000,000
04/19/2018		4.875 S	5	04/19/2023	750,000	USD	BB- / Ba2 / BB-	GMTN	750,000
03/20/2019		4.750 S	5	03/20/2024	750,000	USD	BB- / Ba2 / SR	GMTN	750,000
07/02/2019		3,700 S	7	06/15/2026	200,000	USD	BBB	MT 100	200,000
07/02/2019		1.20 + 3mL	5	06/15/2024	100,000	USD	BBB	MT 100	100,000
07/02/2019		1.20 + 3mL T	5	06/15/2024	100,000	USD	BBB	MT 100	100,000

(1) - A: annual; S: semiannual; Q: quarterly.

BANBRA[1] Bonds Maturities

US$ million



(1) Balance in US Dollar, as of Mar, 31th 2020. (2) The redemption on the call date of the BANBRA perpetuals will depend on Banco do Brasil's ALM strategy, regulatory approval, taking into account market conditions and Banco do Brasil's capital needs.

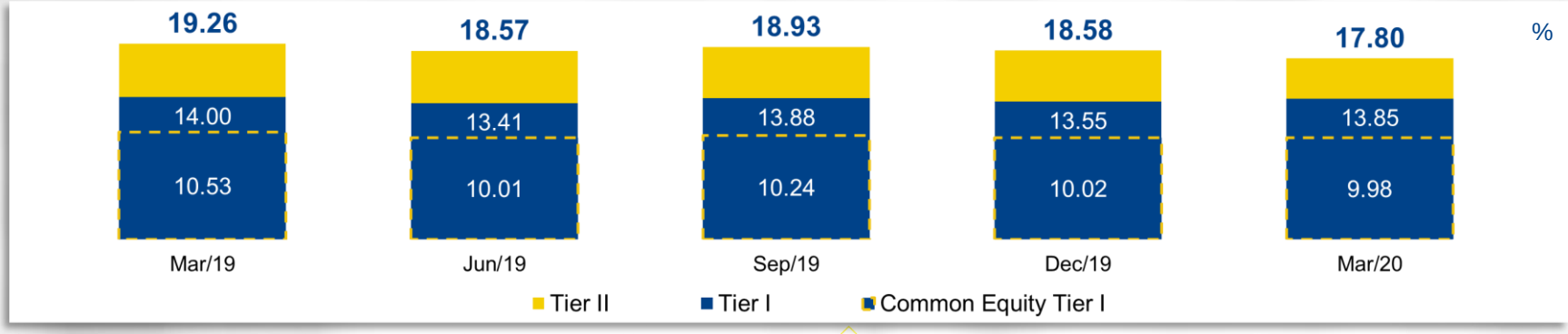
BIS III
CURRENT REQUIREMENTS

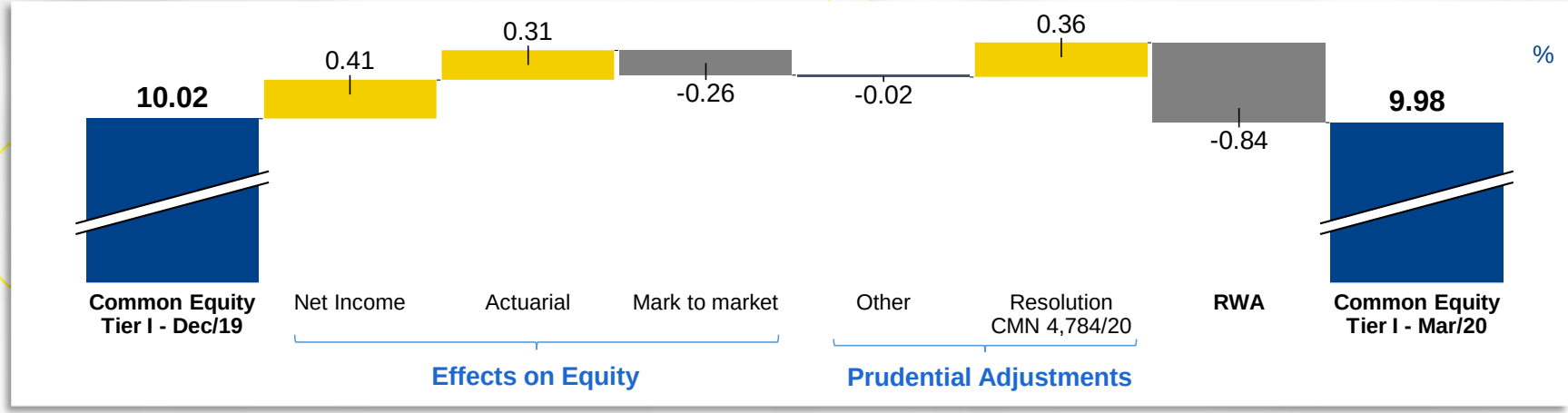
	2020
CET1	4.5
TIER I	6.0
BRAZILIAN BIS RATIO	8.0
CAPITAL CONSERVATION BUFFER	2.5[1]
ADDITIONAL CET1 COUNTERCYCLICAL BUFER(SUPERIOR LIMIT)[2]	2.5
ADDITIONAL CET1 SYSTEMIC (D-SIB) BUFFER	1.0
CET1 + BUFFERS[2]	10.5
TIER 1 + BUFFERS[2]	12.0
BRAZILIAN BIS RATIO + BUFFERS[2]	14.0

(1) According to CMN Resolution 4,783/20, the Principal Capital Conservation Additional Rate (ACCP) was reduced from 2.5% to 1.25% for a period of one year, with a gradual reversal until March 2022, in this context the Brazilian Bis Ratio becomes 6.75%. (2) The Additional CET1 Countercyclical buffer is not activated and is limited to 2.5%. Any change should be communicated 12 months in advance by Banco Central do Brasil.

CET1

Minimum CET1 of 11% in January/2022





Earnings Highlights



Income Statement with Reallocations
Main Lines

R$ million	1Q19	4Q19	1Q20	Chg. (%) on 1Q19	Chg. (%) on 4Q19
Net Interest Income	**12,744**	**14,263**	**14,005**	**9.9**	**-1.8**
ALL Expanded view	**(3,391)**	**(3,525)**	**(5,539)**	**63.3**	**57.1**
Net Financial Margin	**9,353**	**10,738**	**8,466**	**-9.5**	**-21.2**
Fee income	6,795	7,508	7,067	4.0	-5.9
Contribution Margin	**14,976**	**16,991**	**14,445**	**-3.5**	**-15.0**
Administrative Expenses	(7,566)	(8,611)	(7,770)	2.7	-9.8
Commercial Income	**7,283**	**8,256**	**6,561**	**-9.9**	**-20.5**
Legal Risk	(1,792)	(1,336)	(784)	-56.3	-41.3
Other Operating Income	465	(374)	(485)	-	29.9
Income Before Taxes	**6,034**	**6,570**	**5,339**	**-11.5**	**-18.7**
Income and Social Contribution Taxes	(852)	(868)	(1,157)	35.9	33.3
Statutory Profit Sharing	(544)	(614)	(436)	-19.9	-29.0
Adjusted Net Income	**4,247**	**4,625**	**3,395**	**-20.1**	**-26.6**
One-Off Items	(242)	1,069	(191)	-21.3	-
Net Income	**4,005**	**5,694**	**3,205**	**-20.0**	**-43.7**

One-off Items

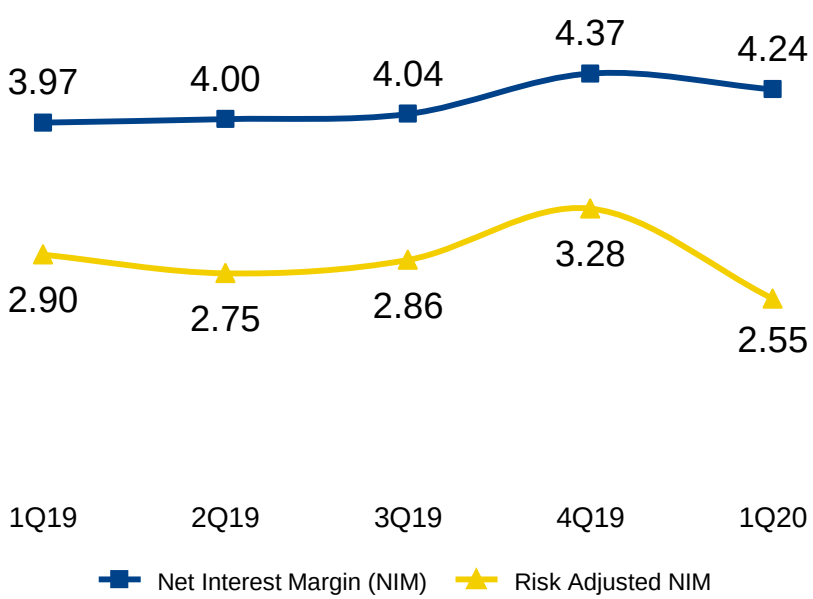
R$ million	1Q19	4Q19	1Q20	Chg. (%) on 1Q19	Chg. (%) on 4Q19
Adjusted Net Income	**4,247**	**4,625**	**3,395**	**-20.1**	**-26.6**
One-Off Items	**(242)**	**1,069**	**(191)**	**-21.3**	**-**
Economic Plans	(464)	(1,270)	(350)	-24.5	-72.4
Extraordinary Provision for Lawsuits	20	(2,195)	1	-94.5	-
Tax Credit on CSLL	-	4,973	-	-	-
Prudential ALL	-	(2,934)	-	-	-
Tax Eff. and Stat. Prof. on One-Off Items	201	2,495	158	-21.3	-93.7
Net Income	**4,005**	**5,694**	**3,205**	**-20.0**	**-43.7**

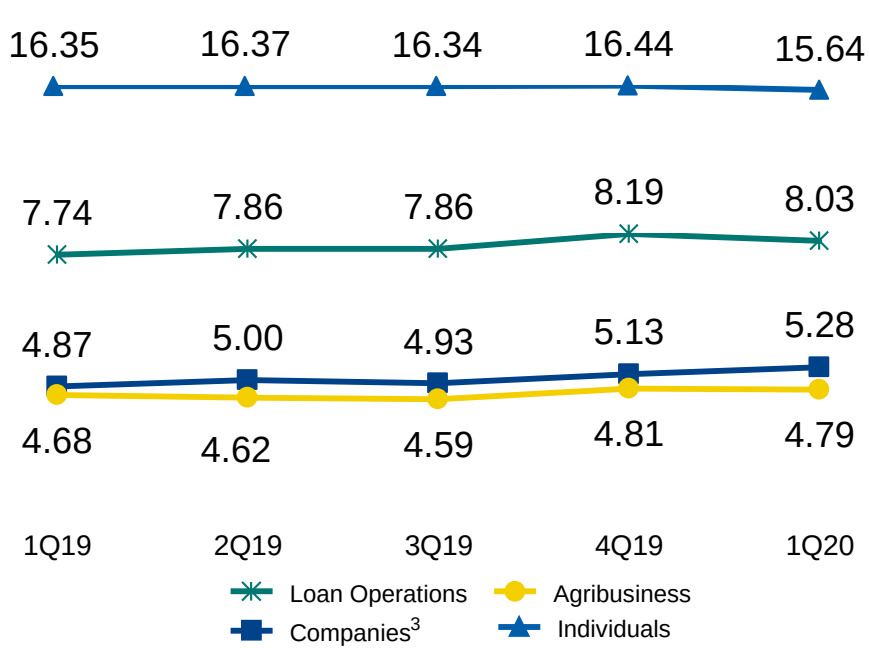
Net Interest Income

R$ million	1Q19	4Q19	1Q20	Chg. (%) on 1Q19	Chg. (%) on 4Q19
Net Interest Income	**12,744**	**14,263**	**14,005**	**9.9**	**(1.8)**
Loan Operations	18,383	18,175	17,492	(4.8)	(3.8)
Funding Expenses	(6,379)	(5,308)	(4,454)	(30.2)	-16.1
Financial Expense for Institutional Funding[1]	(2,412)	(2,429)	(2,384)	(1.1)	(1.8)
Treasury[2]	3,151	3,824	3,351	6.3	(12.4)

(1) It includes senior bonds, subordinated debt, and Hybrid Instruments in Brazil and abroad. (2) It includes the result from interest, tax hedging, derivatives, and other financial instruments that offset the effects of the exchange rate variation in the result.

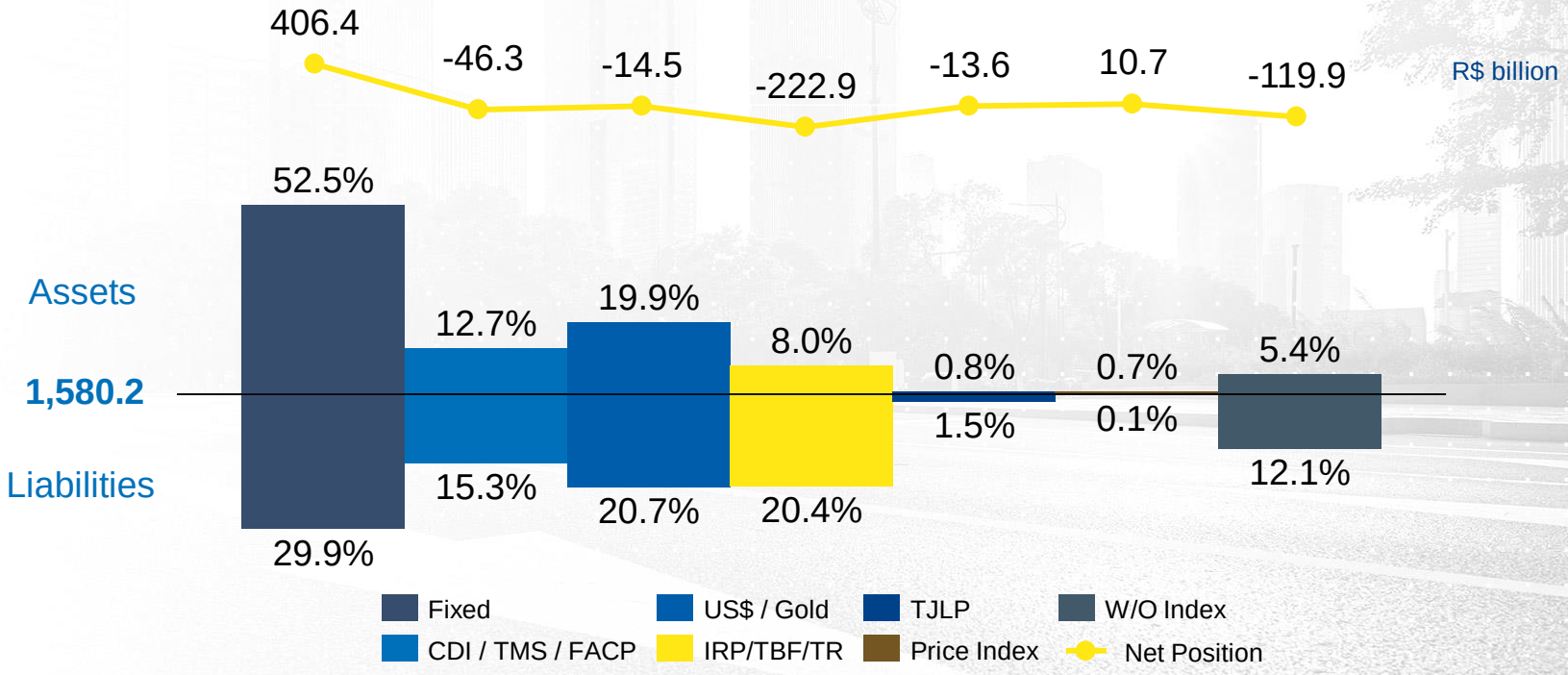
Net Interest Margin[1] and NIM by portfolio[2](%)





(1) Net interest income / average balance of earnings assets, annualized. (2) The rate results from the managerial financial margin divided by respective average balances.
(3) It does not include government operations.

Assets and Liabilities Breakdown

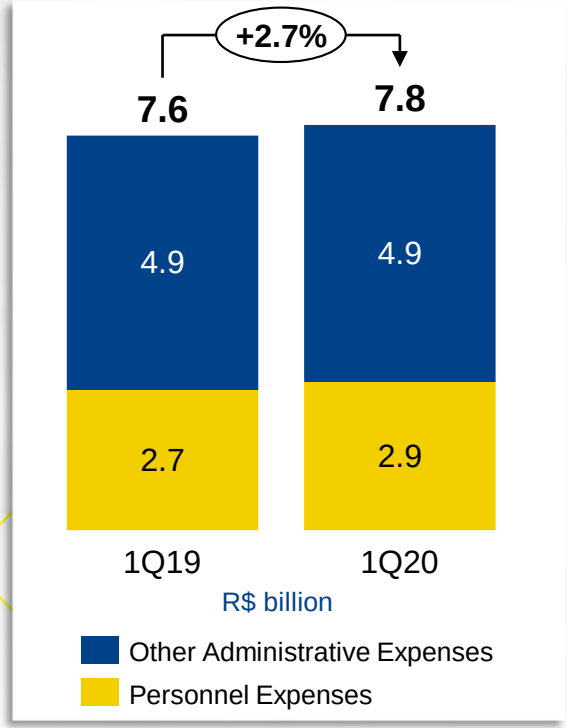


Fee Income

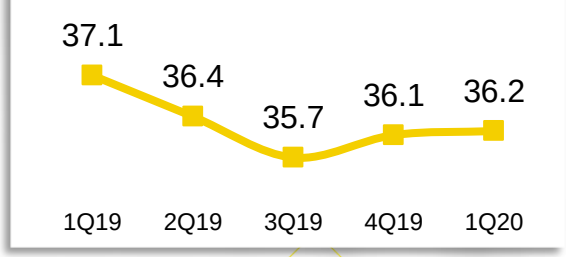
R$ million

	1Q19	4Q19	1Q20	Chg. (%) on 1Q19	Chg. (%) on 4Q19
Fee Income	**6,795**	**7,508**	**7,067**	**4.0**	**(5.9)**
Checking Account Fees	1,849	2,037	1,917	3.7	(5.9)
Asset Management Fees	1,520	1,528	1,721	13.3	12.6
Insurance, Pension and Premium Bonds	841	1,063	970	15.3	(8.8)
Credit / Debit Cards	521	489	485	(6.8)	(0.7)
Brasil	426	430	428	0.4	(0.4)
Loan Fees	403	438	348	(13.7)	(20.7)
Collections	308	344	340	10.4	(1.2)
Billings	276	274	262	(5.0)	(4.4)
Consortium	275	328	328	19.2	(0.0)
Subsidiaries Abroad	173	152	162	(6.4)	6.9
Capital Market	151	281	85	(43.7)	(69.9)
Contract Processing	133	184	167	25.2	(9.3)
National Treasury and Manag. of Official Funds	103	83	100	(3.2)	19.4
Foreign Exchange Services	89	93	85	(4.9)	(8.8)
Other	154	213	98	(36.6)	(54.1)

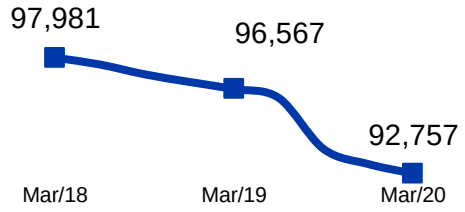
Administrative Expenses and Cost-to-Income Ratio



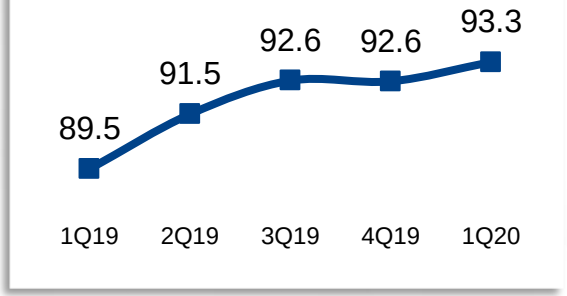
Cost-to-Income Ratio (12 months)[1]



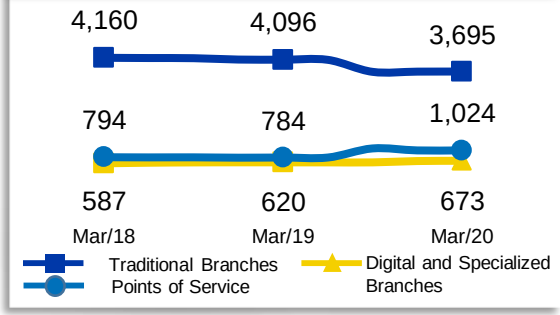
Number of Employees



Coverage Ratio (12 months)[2] [3] (%)



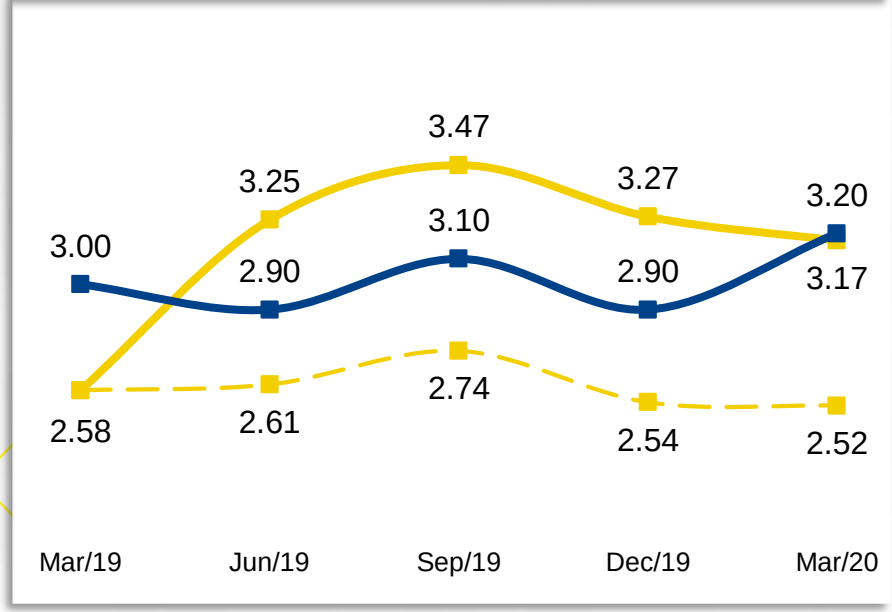
Number of Branches



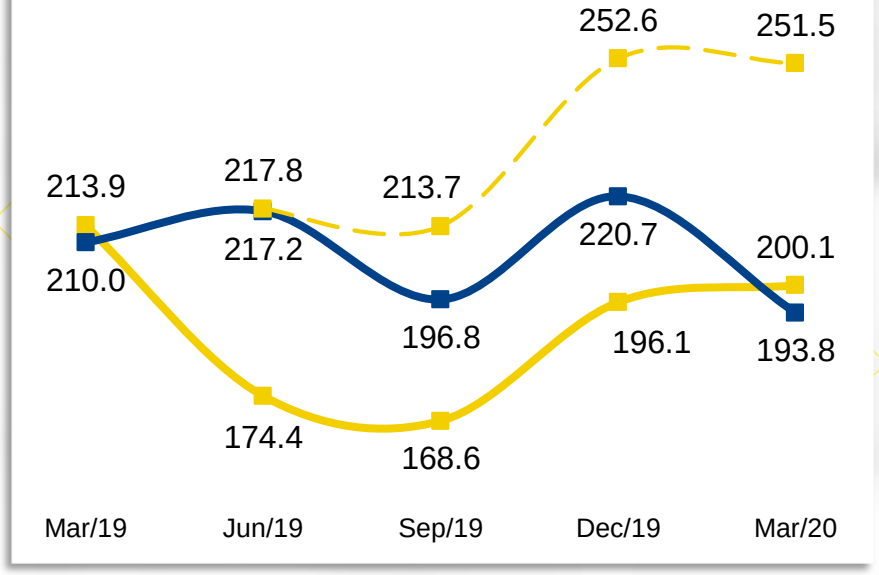
(1) Administrative Expenses / Operating Revenues, 12 months accumulated. Data refers to the income statement with reallocations.
(2) Fee Income / Administrative Expenses, 12 months accumulated. Data refers to the income statement with reallocations.
(3) Simulation where the expenses from the statutory reform of Cassi, which impacted the 4Q19, are allocated throughout the year.

Credit Quality
Total Portfolio

NPL +90 days (%)



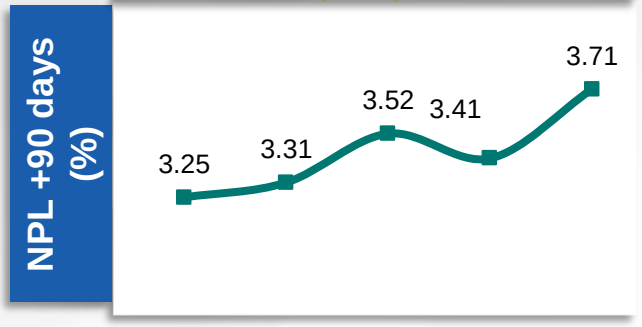
Coverage Ratio (%)

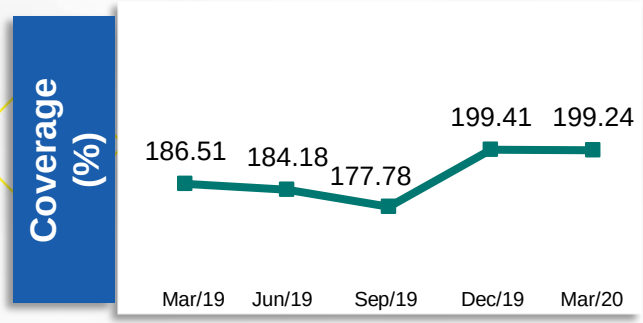


BB — Banking Industry — BB ex-specific case

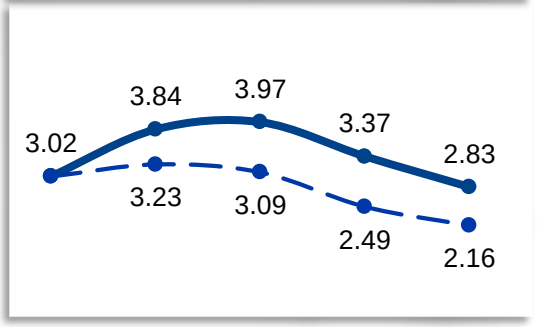
Credit Quality by Segment

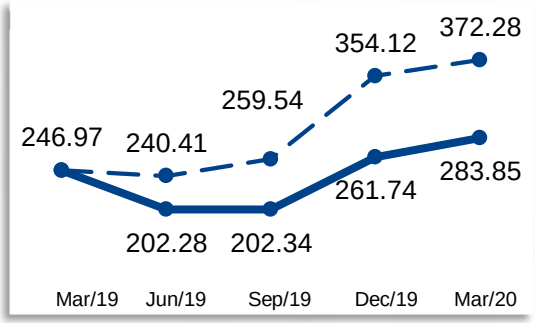
Individuals



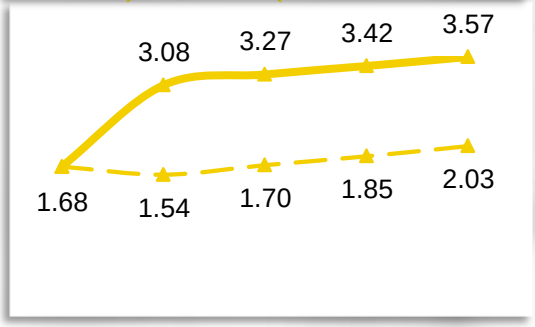


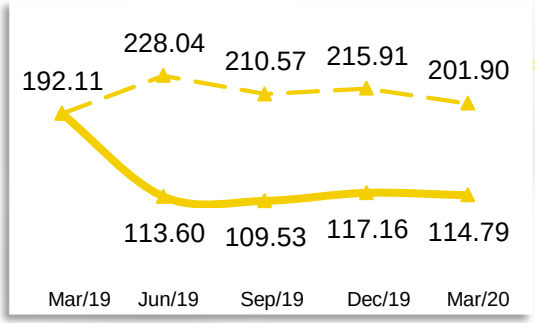
Companies





Agribusiness

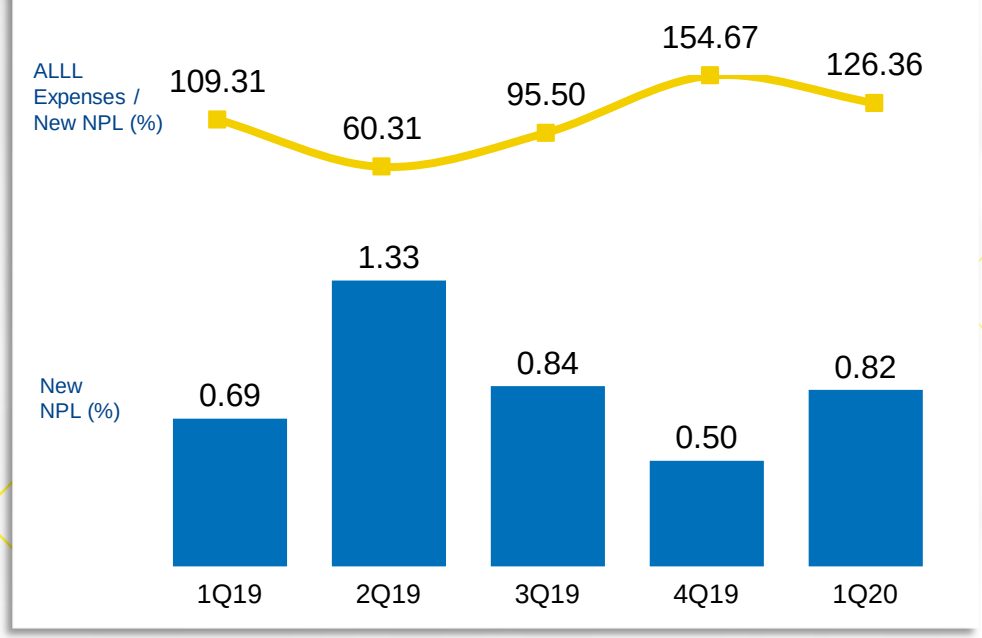




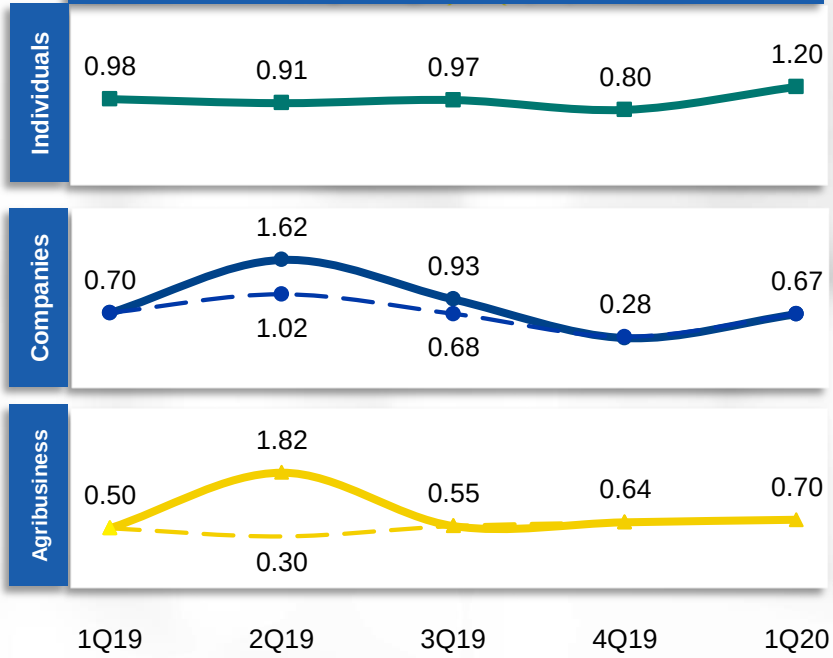
Ex-specific case

New NPL[1]

BB Portfolio



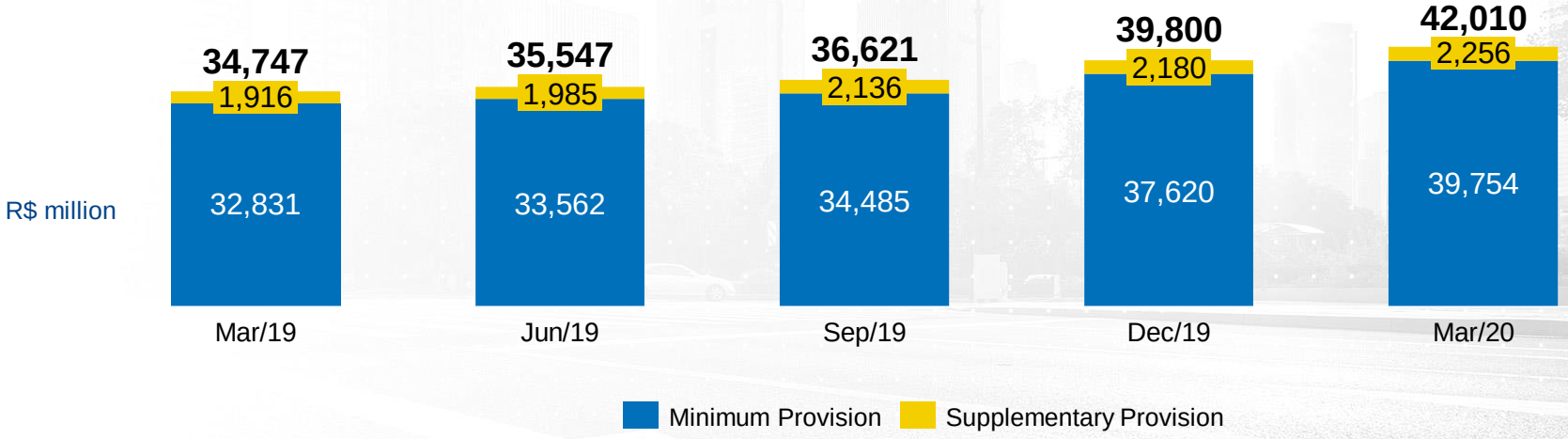
By Segment (%)



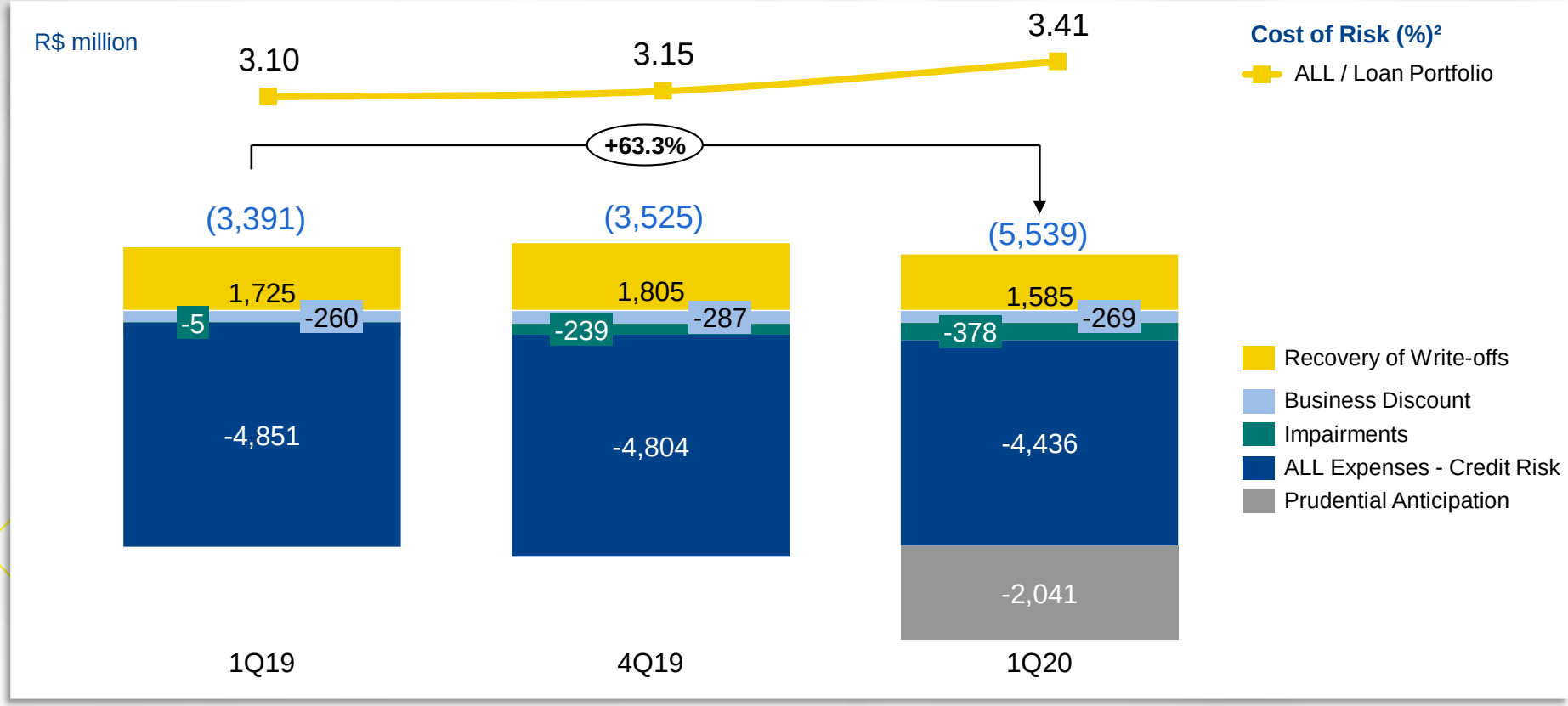
Ex-specific case

(1) Quarterly change in the balance of transactions over 90 days past due + current quarter write-offs / Classified Loan Portfolio of the previous quarter.

ALL Balance


R$ million
34,747
1,916
32,831
35,547
1,985
33,562
36,621
2,136
34,485
39,800
2,180
37,620
42,010
2,256
39,754
Mar/19
Jun/19
Sep/19
Dec/19
Mar/20
Minimum Provision
Supplementary Provision

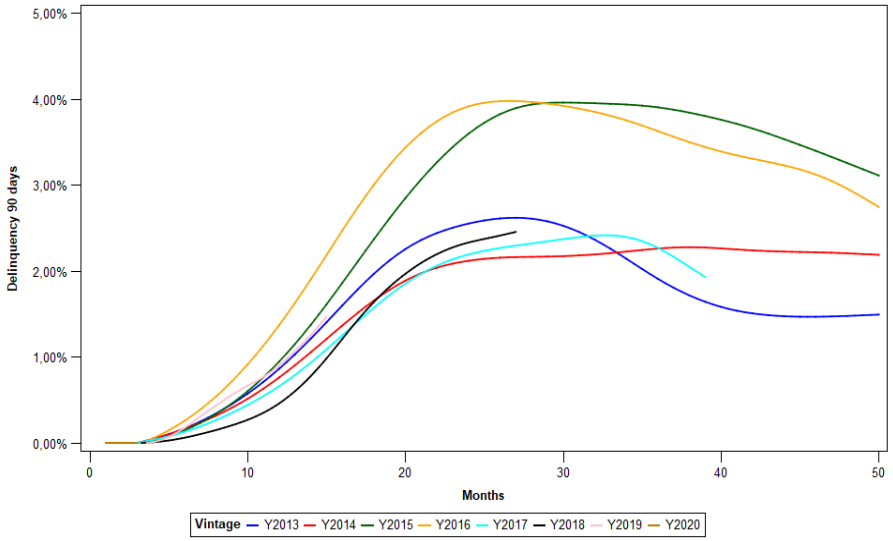
ALL Expenses[1]



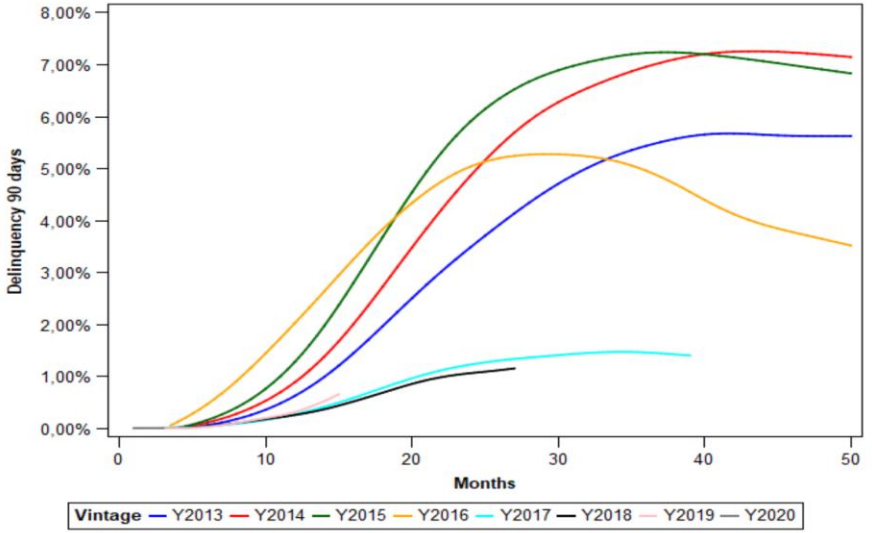
(1) Allowance for Loan and Lease Losses Expenses Net of Recovery of Write-offs.(2) ALL expenses accumulated in 12 months / 12 months Average Loan Portfolio.

Vintages

Annual Vintage – Individuals Loan Portfolio



Annual Vintage – SME Loan Portfolio



GUIDANCE 2020 SUSPENDED

Guidance	2020	1Q20 Performance
Adjusted Net Income - R$ billion	18.5 to 20.5	3.4
Net Interest Income - %	2.0 to 5.0	9.9
Loan Portfolio[1] [2] - %	5.5 to 8.5	4.2
Retail[3] - %	10.0 to 13.0	10.5
Wholesale[4] - %	2.0 to 5.0	-3.4
Rural - %	1.0 to 4.0	2.5
ALL Expanded View - R$ billion	10.0 to 13.0	5.5
Fee Income - %	1.0 to 4.0	4.0
Administrative Expenses - %	2.5 to 4.5	2.7

(1) Organic Domestic Loan Portfolio with private securities and guarantees. (2) Government operations not included. (3) It considers Individuals and SMEs, with annual revenues of up to R$200 million. (4) It considers Corporates with annual revenues over than R$200 million and Agribusiness Loans to Companies.



www.bb.com.br/ri
ri@bb.com.br

Av. Paulista, 1230. 18º andar
Bela Vista. São Paulo – SP | Brasil
CEP 01310-100

+55 (11) 4298-8000

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