
MINUTES OF ORDINARY AND EXTRAORDINARY SHAREHOLDERS MEETING HELD ON APRIL 26TH, 2019

On April 26th of two thousand and nine, at three p.m., Banco do Brasil's Ordinary and Extraordinary Shareholders Meeting (CNPJ: 00.000.000/0001-91; NIRE: 5330000063-8) – an open capital company – was held, in a first summons at the Company's headquarters located at Setor de Autarquias Norte, Quadra 5, Lote B, 14^o andar, Torre Sul, Asa Norte - Brasília (DF), attended by:

a) Ordinary Shareholder Meeting: 839 (eight hundred and thirty nine) shareholders, in person or by delegation, owners of 2,143,224,089 (two billion, one hundred and forty three million, two hundred twenty-four thousand, eighty-nine) voting shares, representing 74.80% of the total 2,865,417,020 (two billion, eight hundred and sixty-five million, four hundred and seventeen thousand and twenty) voting shares, who voted remotely or in person, complying with legal requirements.

b) Extraordinary Shareholder Meeting: 868 (eight hundred and sixty eight) shareholders, in person or by delegation, owners of 2,154,159.947 (two billion, one hundred and fifty four million, one hundred fifty-nine thousand, nine hundred forty-seven) voting shares, representing 75.18% of the total 2,865,417,020 (two billion, eight hundred and sixty-five million, four hundred and seventeen thousand and twenty) voting shares, who voted remotely or in person, complying with legal requirements

The meeting was headed by the Chief of Human Resources, Suppliers and Operations Officer, Mr. Antonio Gustavo Matos do Vale, as administrator, according to Banco do Brasil's Bylaws, Article 9, paragraph 1st. He invited to compose the presiding board Mrs. Liana do Rêgo Motta Veloso, Federal Government representative, majority shareholder, Mr. Aldo César Martins Braido, Supervisory Board member and Mr. Alexandre Bochetti Nunes, legal representative of Banco do Brasil. He also invited the shareholders Mr. Pablo Sanches Braga and Mr. Leonardo Elisei de Faria to serve as first and second secretaries, respectively.

In the beginning of the Meeting, Mr. President informed to those present that the votes received at a distance were disregarded for the following indicated by the majority shareholder:

To the Board of Directors

- a) LUIZ FERNANDO FIGUEIREDO, regarding the replace of his indication;
- b) MARCELO SERFATY and GUILHERME HORN, regarding that the necessary documentation required for the eligibility analysis was not available in the time for consideration by the Remuneration and Eligibility Committee of Banco do Brasil.

To the Supervisory Board

ALDO CÉSAR MARTINS BRAIDO; PHELIPPE TOLEDO; IÊDA APARECIDA DE MOURA

CAGNI; RAFAEL CAVALCANTI DE ARAÚJO and MÁRCIA FERNANDA DE OLIVEIRA TAPAJÓS, regarding that the necessary documentation required for the eligibility analysis was not available in the time for consideration by the Remuneration and Eligibility Committee of Banco do Brasil.

Mr. President also declared that the table of the Meeting received from Mr. BENY PARNES the withdrawal of his candidacy for the board of directors. Act confirmed, Mr. President registered that the protest, presented by the shareholders representative LUIZ BARSÍ and GERAÇÃO FUTURO L PAR FUNDO DE INVESTIMENTO EM AÇÕES (attached), contrary to the appointment of BENY PARNES to the Board of Directors, was not valid.

The matters presented to the Meeting were those recorded in the following Call Notice published on March 27th, 28th and 29th, 2019 in the Diário Oficial da União (Official Daily Government Newspaper - Section 3 - pages 44, 50 and 45, respectively) and in the newspaper Valor Econômico Centro-Oeste (pages E2, E10 and E2, respectively), transcribed as follows:

BANCO DO BRASIL S.A.
CNPJ 00.00.000/0001-91
Ordinary and Extraordinary Shareholders Meetings

The shareholders of Banco do Brasil S.A. — public company — are invited to take part, in the Ordinary and Extraordinary Shareholders Meetings that will be held at SAUN, Quadra 5, Lote B - Ed. Banco do Brasil – Auditorium - 14º andar, Torre Sul, Brasília (DF), at 3 p.m. on April 26th, 2018, in order to deal with the following subjects:

Ordinary Shareholders Meeting

- I- *to take note of the management accounts, to examine, to discuss and to vote the Company's 2018 financial statements;*
- II- *to deliberate about the destination of the net income from the 2018;*
- III- *to elect the Board of Directors member;*
- IV- *to elect the Supervisory Board member;*
- V- *to establish the Supervisory Board remuneration;*
- VI- *to establish the overall annual amount of the remuneration of the members of the management bodies;*
- VII- *to establish the Audit Committee remuneration.*

Extraordinary Shareholders Meeting

- I - *to deliberate about Banco do Brasil's Bylaws review;*

In order to participate and deliberate in the Shareholders' Meetings, the shareholder should note that:

a) *pursuant to Article 126 of Law 6,404/1976, and subsequent amendments, the proxy instruments shall be deposited at Banco do Brasil's Headquarter, in the Executive Secretariat - SAUN, Quadra 5, Lote B - Ed. Banco do Brasil – Torre Norte, 16º andar, Brasília (DF), within 48 hours before the Meetings begin. To participate in the Shareholders Meetings, the shareholder, or legal representative, must show ID and, in case of book entry shares or shares in custody, its receipt issued by the depository financial institution;*

b) *pursuant to CVM (Brazilian Securities and Exchange Commission) Regulation 165/1991, the minimum percentage of voting capital will be 5% (five percent) to request the adoption of cumulative voting in the election of the Board of Directors members. The application must be made to the Banco do Brasil up to 48 hours before the Meeting begins;*

c) *if the shareholder chooses to vote remotely, until 04.22.2019 (included date), he/she must send instructions, to fill out the Distance Voting Bulletin: 1) to the depository of the shares of the Company, in any of Banco do Brasil's branch;*

or 2) to their custodians who render such service, in the case of shareholders holding shares deposited in a central depository; or even 3) directly to the Company. For further information, comply to the rules set forth in CVM Instruction 481/2009 and the procedures described in the distance voting bulletin disclosed by the Banco do Brasil;

d) documents related to the proposals to be deliberated are available at Banco do Brasil's Headquarter, in the Executive Secretariat - SAUN, Quadra 5, Lote B - Ed. Banco do Brasil, Torre Norte, 16º andar, Brasília (DF), in Banco do Brasil's Investor Relations website (www.bb.com.br/ir) and in CVM website (www.cvm.gov.br);

e) any clarifications may be obtained in the Banco do Brasil Shareholder's Manual, available on the Investor Relations website (www.bb.com.br/ir) or sending an e-mail to secex.assembleia@bb.com.br.

Brasília (DF), March 27th, 2019

Julio Cesar Costa Pinto

Chairman

ORDINARY SHAREHOLDERS MEETING

The Ordinary Shareholders Meeting decided:

- a) to approve, by the majority of votes, the Company financial statements related to the fiscal year 2018;
- b) to approve, by the majority of votes, the allocation of net income for the year 2018, as proposed by the Banco do Brasil's administrative body, as follows:

	R\$
Net Income	12,648,803,143.98
Accumulated Profited (Loss)	(112,562,196.67)
Adjusted Net Income	12,536,240,947.31
Legal Reserves	626,812,047.37
Remuneration to Shareholders	5,161,821,906.72
Interest on Own Capital	5,161,821,906.72
Dividends	--
Utilization of Reserves to Dividends Equalization	--
Statutory Reserves	6,747,606,993.22
to Operational Margin	6,410,226,643.56
to Dividends Equalization	337,380,349.66

- c) to elect, individually, by the majority of votes, the Board of Directors member, qualified as follows, to fulfill the 2019/2021 term, informed that the elected representative meet the requirements of BB's Bylaws and legislation in force:

Federal Government representative, appointed by the Minister of Finance:

RUBEM DE FREITAS NOVAES, Brazilian, married, economist CPF #019.470.447-53, ID #019897297, issued on 08.09.1999 by Secretary of State for Public Security of Rio de Janeiro - RJ. Address: SAUN, Quadra 5, Lote B, Edifício Banco do Brasil, Torre Sul, 15º andar – Brasília/DF;

WALDERY RODRIGUES JÚNIOR, Brazilian, married, public employee CPF #357.025.913-72, ID #45043282, issued on 07.29.1982 by Secretary of State for Public Security of Ceará - CE. Address: SQN 304 BLOCO H – apto 106, Asa Norte – Brasília/DF.

- ii. Representative, appointed by the Employees of Banco do Brasil:

DÉBORA CRISTINA FONSECA, Brazilian, single, bank employee CPF #352.314.628-37, ID #353783110, issued on 05.11.2005 by Secretary of State for Public Security of São Paulo - SP. Address: Rua Francisco Luiz de Souza Junior, 416 apto 121 B – São Paulo/SP;

- d) to elect to the Board of Directors, individually, by the majority of votes of the representative of minority shareholders, as independent members, informed that the elected meet the requirements of BB's Bylaws and legislation in force:

iii. Representative, appointed by the minority shareholders as independent members:

LUIZ SERAFIM SPINOLA SANTOS, Brazilian, married, engineer CPF #093.068.627-68, ID #2081890, issued on 12.20.1971 by Secretary of State for Public Security of Rio de Janeiro - RJ. Address: Avenida Horácio Lafer, 555, apto 121 – São Paulo/SP; and

PAULO ROBERTO EVANGELISTA DE LIMA, Brazilian, married, administrator CPF #117.512.661-68, ID #580976, issued on 06.01.1995 by Secretary of State for Public Security of Goiás - GO. Address: SHIS QI 13, Conjunto 8 Casa 17 – Brasília/DF.

- e) to extend, the current terms of office of the following members of the Board of Directors, individually, by a majority of votes, pursuant to article 150, §4º, Law 6.404, and it is clarified that those elected meet the requirements demanded in the Bylaws and the legislation in force:

DANIEL SIGELMAN, Brazilian, single, public employee CPF #021.484.577-05, ID #084975432, issued on 06.20.1989 by IFP - RJ. Address: SHJB – Condomínio Jardins do Lago, Quadra 1, Rua das Sucupiras, Lote 26, Brasília/DF.

JULIO CESAR COSTA PINTO, Brazilian, married, public employee CPF #579.940.641-91, ID #1395052, issued on 05.31.1990 by Secretary of State for Public Security of Federal District - DF. Address: SQS 211 BLOCO D – apto 106, Asa Sul – Brasília/DF.

- f) To elect, by a majority of votes, the current members of Supervisory Board appointed by the Federal Government Representatives, qualified below, to fulfill the 2019/2021 mandate, regarding the lack of time for consideration by the Remuneration and Eligibility Committee of the new Government Representatives nominees, in order to keep the collegiate in operation, clarified that their names were evaluated at the opportunity by the Secretariat, in the person of their First Secretary, in an exceptional situation, under the analogous application of the provisions of article 22, paragraph 4, of Decree #8.945 / 2016, having opined on the basis of the information and documents submitted, favorably the nominations for reelection, exclusively in relation to the verification of the requirements and prohibitions dealt with in articles 21 and 22, item I, of Decree #8945/2016:

Federal Government representative, appointed by the Minister of Finance:

Incumbent: ALDO CÉSAR MARTINS BRAIDO, Brazilian, divorced, public employee CPF

#064.456.448-21, ID #180234043, issued on 02.09.1999 by Secretary of State for Public Security of São Paulo - SP. Address: SQS 315 BLOCO F – apto 204, Asa Sul – Brasília/DF.

Alternate: IÊDA APARECIDA DE MOURA CAGNI, Brazilian, married, public employee CPF #820.132.251-72, ID #31937, issued on 11.23.2012 by OAB - GO. Address: SQS 102 Bloco G, apto 601 – Brasília/DF.

Incumbent: CHRISTIANE DIAS FERREIRA, Brazilian, married, public employee CPF #692.557.951-87, ID #3041874, issued on 01.21.2009 by Secretary of State for Public Security of Federal District - DF. Address: SHIS QI 7, Conjunto 3, Casa 3 – Brasília/DF.

Alternate: EDUARDO SALLOUM, Brazilian, married, public employee CPF #082.852.568-47, ID #2713819, issued on 03.08.2005 by Secretary of State for Public Security of Federal District - DF. Address: Avenida Flamboyant – Lote 4, apto 106 Águas Claras – Brasília/DF.

Incumbent: VACANT POSITION

Alternate: LUIZ FERNANDO ALVES, Brazilian, married, public employee CPF #000.260.116-89, ID #8598879, issued on 06.24.1994 by Secretary of State for Public Security of Minas Gerais - MG. Address: CCSW 03 Lote 5, Bloco B – apto 304 – Brasília/DF.

g) To elect to the Supervisory Board, by a majority of votes of the minorities shareholders, qualified below, to fulfill the 2019/2021 mandate, it is clarified that those elected meet the requirements demanded in the Bylaws and the legislation in force.

Representative, appointed by the minority shareholders:

Incumbent: ALOISIO MACÁRIO FERREIRA DE SOUZA, Brazilian, retired CPF #540.678.557-53, ID #04565759, issued on 02.19.2008 by DETRAN - RJ. Address: Rua Homem de Melo, 315 apto 101, Tijuca – Rio de Janeiro/RJ.

Alternate: ROBERT JUENEMANN, Brazilian, single, lawyer CPF #426.077.100-06, ID #6013302821, issued on 12.05.2007 by Secretary of State for Public Security of Rio Grande do Sul - RS. Address: Rua Duque de Caxias, 1405, 14º andar, Bairro Centro Histórico – Porto Alegre/RS.

Incumbent: MAURÍCIO GRACCHO DE SEVERINO CARDOSO, Brazilian, married, economist CPF #315.096.737-68, ID #8644, issued on 06.21.1976 by Regional Economic Council- RJ. Address: Rua Visconde de Pirajá, 589 apto 802, Ipanema – Rio de Janeiro/RJ.

Alternate: ALEXANDRE GIMENEZ NEVES, Brazilian, married, accountant CPF #707.072.007-68, ID #53473, issued on 03.12.2012 by Regional Economic Council- RJ. Address: Rua Bartolomeu Mitre, 405 apto 103, Leblon – Rio de Janeiro/RJ.

Pursuant to article 21-L, I, of the CVM Instruction #481/2009, only the indications represented with a minimum percentage of 0.5% of the company's total shares were included in the ballot paper.

It was registered the manifestation of Associação Nacional dos Funcionários do Banco do Brasil - ANABB (attached), contrary to the nomination to the Board of Directors of candidates who are directors / advisers / partners of companies that it is considered competitors with Banco do Brasil.

- h) To establish, by majority vote, the monthly remuneration for the Supervisory Board members in one tenth of the average monthly perceive of the Executive Board members, for the period of April/2019 to March/2020, excluding additional vacation and benefits amounts;
- i) To establish, by the majority of votes, in up to R\$ 79,698,213.22 (seventy-nine million, six hundred and ninety-eight thousand, two hundred and thirteen reais and twenty-two cents) the global remuneration to be paid of remuneration and benefits to the members of the Executive Board and Board of Directors, to the period from April/2019 to March/2020, and also to approve by majority vote;
 - i. In accordance to the individual limits established by the State Owned Companies Coordination and Governance Department, emphasizing its power to set up such limits for the twelve-month period, per heading and position, according to the attached table, sticking to the overall limit defined in item "f";
 - ii. the delegation of responsibility to the Board of Directors to authorize the monthly payment of remuneration, observed the global and individual limits mentioned in item "f";
 - iii. the establishment of monthly remuneration for the Board of Directors members in one tenth of the average monthly perceive of the Executive Board members, excluding additional vacation and benefits amounts;
 - iv. the prohibition to transfer any benefits that eventually were to be granted to employees of the company, during the formalization of the ACT (Label Agreement) in their respective date base;
 - v. the prohibition of payment to the administrators of any item of remuneration not deliberated in this meeting, including benefits of any kind and representation fees, pursuant to article 152 and Law 6404/76;
 - vi. the individual limit for each Director as the maximum compensation to be reimbursed, in the event of a Director in the assigned position, in compliance with Decree No. 9144/2017;
 - vii. the suspension of the employment contract of a Director who is an employee of the company, in the form of Precedent #269 of the Superior Labor Court;
 - viii. the payment of "quarantine" conditioned to the approval of the Comissão de Ética Pública

da Presidência da República – CEP/PR (Brazilian Presidency Public Ethics Commission), according to current legislation;

- ix. the payment of RVA (Annual Variable Remuneration) of the directors conditioned to the strict compliance to the terms and conditions of the Corporate Goals Program previously approved by the State Owned Companies Coordination and Governance Department, for Banco do Brasil;
 - x. the conditioning of the payment of "parliamentary foresight" to the provisions of article 202, paragraph 3rd of CF/88 and article 16 of Complementary Law 109-2001;
- j) to establish, by majority of votes, the monthly remuneration for the Audit Committee in 90% of the average monthly perceive of the Officer position, the equivalent of R\$ 46,959.71 (forty-six thousand, nine hundred and fifty-nine reais, seventy-one cents) per month, for the period from April/2019 to March/2020, in the case of the Risk and Capital Committee to be approved by the Board of Directors.

The representative of the controlling shareholder also recommended that the management of Banco do Brasil should adjust its regulations regarding the granting of Health Plan to the administrators set out in paragraphs 10 and 11 of internal document SEI/48/2019/CGGOV/DEGOV/SEST/SEDD-ME, of April 22, 2019.

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EXTRAORDINARY SHAREHOLDERS MEETING

The Extraordinary Shareholders Meeting to approve, by the majority of votes, the amendment of the Bylaws of Banco do Brasil, in accordance with the wording proposed by the Board and with the amendments suggested by the Federal Government, in accordance with the annexed comparative table. as attachment;

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The Company records that has received, from 03.27.2019 to 04.22.2019, from 643 to 686 remote manifestations to the Ordinary and Extraordinary Shareholders Meeting, that were computed according to the Final Voting Map, published on the Company's website.

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And, nothing else to be deliberated, the Chairman thanked the Shareholders and closed the proceedings of the Banco do Brasil's Ordinary and Extraordinary Shareholders Meeting, in which I (signed), (Leonardo Elisei de Faria), Second Secretary, had these minutes drawn up in summary form, as determined by BB's Bylaws, paragraph 3rd of article 9, which have read and approved, is dully signed.

Ass.) Antonio Gustavo Matos do Vale, Chairman and Liana do Rêgo Motta Veloso, Federal Government Representative.

Visa: Alexandre Bocchetti Nunes, OAB RJ93294, CPF/MF#981.753.277-15.

This document is part transcribed from Internal Book #18, Pages 63 to 70.

Antonio Gustavo Matos do Vale
Chairman

Banco do Brasil S/A						
REMUNERATION OF MANAGEMENT AND SUPERVISORY BOARD MEMBERS						
CASH REGIME - FROM APRIL/2019 TO MARCH/2020						
ITEMS	JOB POSITION TYPE	NUM. OF POSITIONS FOR EACH TYPE [a]	MONTHLY VALUE OF THE REMUNERATION ITEM [b]	NUM. OF PAYMENTS OF THE REMUNERATION ITEM [c]	SUBTOTAL PER POSITION d=[bxc]	OVERALL TOTAL BY TYPE OF POSITION e = [a x d]
Fixed Fee (Fixed value)	President (CEO)	1	68,781.86	12	825,382.37	825,382.37
	Vice President (Officer)	9	61,564.83	12	738,777.97	6,649,001.74
	Executive Director	27	52,177.45	12	626,129.42	16,905,494.29
Subtotals		37				24,379,878.40
Christmas bonus (1H)	President (CEO)	1	68,781.86	1	68,781.86	68,781.86
	Vice President (Officer)	9	61,564.83	1	61,564.83	554,083.48
	Executive Director	27	52,177.45	1	52,177.45	1,408,791.19
Subtotals		37				2,031,656.53
Housing assistance (Dec. 3255/99)	President (CEO)	1	1,800.00	12	21,600.00	21,600.00
	Vice President (Officer)	9	1,800.00	12	21,600.00	194,400.00
	Executive Director	27	1,800.00	12	21,600.00	583,200.00
Subtotals		37				799,200.00
Health insurance 4,5%*(H+N/12)	President (CEO)	1	3,353.12	12	40,237.39	40,237.39
	Vice President (Officer)	9	3,001.29	12	36,015.43	324,138.83
	Executive Director	27	2,543.65	12	30,523.81	824,142.85
Subtotals		37				1,188,519.07
Health Assessment	President (CEO)	1	6,843.83	1	6,843.83	6,843.83
	Vice President (Officer)	9	6,843.83	1	6,843.83	61,594.43
	Executive Director	27	6,843.83	1	6,843.83	184,783.29
Subtotals		37				253,221.55
Life insurance (Fixed value)	President (CEO)	1	9,135.14	1	9,135.14	9,135.14
	Vice President (Officer)	9	9,135.14	1	9,135.14	82,216.26
	Executive Director	27	9,135.14	1	9,135.14	246,648.78
Subtotals		37				338,000.18
Complementary Pensions 17%/7%*(H+N)	President (CEO)	1	5,215.96	12	62,591.50	62,591.50
	Vice President (Officer)	9	4,668.67	12	56,024.00	504,215.97
	Executive Director	27	6,050.33	12	72,603.96	1,960,306.85
Subtotals		37				2,527,114.31
Removal Advantage 65%*(média H)	Executive Director	27	35,691.26	1	35,691.26	963,664.11
Subtotals		37				963,664.11
Quarantine (6H)	President (CEO)	1	68,781.86	6	412,691.19	412,691.19
	Vice President (Officer)	9	61,564.83	6	369,388.99	3,324,500.87
	Executive Director	27	-	6	-	-
Subtotals		37				3,737,192.06
RVA- Prompt installment 60% .H	President (CEO)	1	495,229.42	1	495,229.42	495,229.42
	Vice President (Officer)	9	443,266.78	1	443,266.78	3,989,401.05
	Executive Director	27	375,677.65	1	375,677.65	10,143,296.57
Subtotals		37				14,627,927.04
RVA- 1st installment 10% .H	President (CEO) Vice President	1	82,538.24	1	82,538.24	82,538.24
	President	9	73,877.80	1	73,877.80	664,900.17
	Executive Director	27	62,612.94	1	62,612.94	1,690,549.43
Subtotals		37				2,437,987.84
RVA- 2nd installment 10% .H	President (CEO) Vice President	1	82,538.24	1	82,538.24	82,538.24
	President	9	73,877.80	1	73,877.80	664,900.17
	Executive Director	27	62,612.94	1	62,612.94	1,690,549.43
Subtotals		37				2,437,987.84
RVA- 3rd installment 10% .H	President (CEO) Vice President	1	82,538.24	1	82,538.24	82,538.24
	President	9	73,877.80	1	73,877.80	664,900.17
	Executive Director	27	62,612.94	1	62,612.94	1,690,549.43
Subtotals		37				2,437,987.84
RVA- 4th installment 10% .H	President (CEO) Vice President	1	82,538.24	1	82,538.24	82,538.24
	President	9	73,877.80	1	73,877.80	664,900.17
	Executive Director	27	62,612.94	1	62,612.94	1,690,549.43
Subtotals		37				2,437,987.84
INSS (Social Security) 28.2 * (H+(N*1/12)+(F*1/12) (Dec.3.265/99)	President (CEO) Vice President	1	40,409.35	12	484,912.14	484,912.14
	President	9	36,169.34	12	434,032.06	3,906,288.52
	Executive Director	27	30,654.25	12	367,851.03	9,931,977.89
Subtotals		37				14,323,178.56
FGTS 8% * (H+(N*1/12)+(F*1/12) (Dec.99684/90)	President (CEO) Vice President	1	11,463.64	12	137,563.73	137,563.73
	President	9	10,260.81	12	123,129.66	1,108,166.96
	Executive Director	27	8,696.24	12	104,354.90	2,817,582.38
Subtotals		37				4,063,313.07
I - TOTAL FOR EXECUTIVE BOARD						78,984,816.25
Board of Directors (CA) Fee 10% (average H+N)	Board Member (full member)	8	5,948.54	12	71,382.53	571,060.21
	CA INSS 22.5 * (H)	6	1,338.42	12	16,061.07	96,366.41
	CA INSS 28.2 * (H)	2	1,677.49	12	20,129.87	40,259.75
CA FGTS 8%	Board of Directors (full member)	1	475.88	12	5,710.60	5,710.60
II - TOTAL FOR THE BOARD OF DIRECTORS						713,396.97
III - TOTAL FOR MANAGEMENT (I + II)						79,698,213.22
Supervisory Board (CF) 10% (average H+N)	Supervisory Board Member (full member)	5	5,948.54	12	71,382.53	356,912.63
	CF INSS 22.5% * (H)	5	1,338.42	12	16,061.07	80,305.34
II - TOTAL FOR SUPERVISORY BOARD						437,217.98
Audit Committee (CoAud) Members 90% (Director position)	Members	4	46,959.71	12	563,516.48	2,254,065.90
	CoAud INSS 22.5% * (H)	4	10,565.93	12	126,791.21	507,164.83
V - TOTAL FOR THE AUDIT COMMITTEE						2,761,230.73
Risk and Capital Committee (CORIS) Members 90% for the position of Director	Members	4	46,959.71	12	563,516.48	2,254,065.90
	CORIS 22.5%*(H)	4	10,565.93	12	126,791.21	507,164.83
VI - CORIS TOTAL						2,761,230.73

Current wording	Proposed wording	Justification
CHAPTER I – DENOMINATION, CHARACTERISTICS AND NATURE OF THE BANK	CHAPTER I – DENOMINATION, CHARACTERISTICS AND NATURE OF THE BANK	No changes proposed.
Art. 1 Banco do Brasil S.A., a private and government-controlled listed company which explores economic activity pursuant to Art. 173 of the Brazilian Federal Constitution, organized as a multiple bank, is subjected to the legal regime typical to private corporations, including as regards civil, commercial, labor and tax rights and obligations, is governed by these bylaws, by Laws # 4595/64, 6404/76, 13303/16 and the respective ruling Decree and remainder applicable rules.	Art. 1 Banco do Brasil S.A., a private and government-controlled listed company which explores economic activity pursuant to Art. 173 of the Brazilian Federal Constitution, organized as a multiple bank, is subjected to the legal regime typical to private corporations, including as regards civil, commercial, labor and tax rights and obligations, is governed by these bylaws, by Laws # 4595/64, 6404/76, 13303/16 and the respective ruling Decree and remainder applicable rules.	No changes proposed.
Paragraph 1 - The duration of the Bank is indefinite.	Paragraph 1 - The duration of the Bank is indefinite.	No changes proposed.
Paragraph 2 - The Bank's domicile and head office is in Brasília, and it may open or close branch offices, branches, agencies, facilities or other service stations anywhere in Brazil and abroad.	Paragraph 2 - The Bank's domicile and head office is in Brasília, and it may open or close branch offices, branches, agencies, facilities or other service stations anywhere in Brazil and abroad.	No changes proposed.
Paragraph 3 - With the admission of Banco do Brasil in the special listing segment called New Market of B3 S.A. – Brasil, Bolsa, Balcão ("B3") (Stock Exchange), the Bank, its shareholders, directors and members of the Supervisory Board are subject to the provisions of the New Market Regulation.	Paragraph 3 - With the admission of Banco do Brasil in the special listing segment called New Market of B3 S.A. – Brasil, Bolsa, Balcão ("B3") (Stock Exchange), the Bank, its shareholders, directors and members of the Supervisory Board are subject to the provisions of the New Market Regulation of B3 .	Wording change to fulfill the B3 recommendation, considering the change to the New Market Regulation.
Paragraph 4 - The provisions of the New Market Regulation will prevail over statutory provisions, in case the rights of tender offer recipients in the articles 56, 57 herein are hindered.	Paragraph 4 - The provisions of the New Market Regulation will prevail over statutory provisions, in case the rights of tender offer recipients in the articles 56 and 57 herein are hindered.	Adjustment to references, considering the statutory changes on articles 56 to 58.
CHAPTER II – CORPORATE OBJECTIVES	CHAPTER II – CORPORATE OBJECTIVES	No changes proposed.

Section I – Corporate objectives and prohibitions	Section I – Corporate objectives and prohibitions	No changes proposed.
Corporate objectives	Corporate objectives	No changes proposed.
Art. 2 - The objectives of the Bank are to perform all active, passive and accessory bank transactions, provide banking, intermediation and financial support services in their multiple forms, and to undertake any activities permitted for member institutions of the National Financial System.	Art. 2 - The objectives of the Bank are to perform all active, passive and accessory bank transactions, provide banking, intermediation and financial support services in their multiple forms, and to undertake any activities permitted for member institutions of the National Financial System.	No changes proposed.
Paragraph 1 - The Bank may also operate with the trading of agricultural and livestock products and organize the movement of goods.	Paragraph 1 - The Bank may also operate with the trading of agricultural and livestock products and organize the movement of goods.	No changes proposed.
Paragraph 2 - As main financial agent of the Brazilian Federal Government, it is also required to perform the roles assigned thereto by Law, especially those of Article 19 of Law no. 4595, of December 31, 1964, in compliance with the provisions of articles 5 and 6 of these Bylaws.	Paragraph 2 - As main financial agent of the Brazilian Federal Government, it is also required to perform the roles assigned thereto by Law, especially those of Article 19 of Law no. 4595, of December 31, 1964, in compliance with the provisions of articles 5 and 6 of these Bylaws.	No changes proposed.
Art. 3 - Third-party asset management shall be performed through the engagement of a subsidiary or controlled company of the Bank.	Art. 3 - Third-party asset management shall be performed through the engagement of a subsidiary or controlled company of the Bank.	No changes proposed.
Prohibitions	Prohibitions	No changes proposed.
Art. 4 - Further to the prohibitions provided for by law, the Bank is not allowed to:	Art. 4 - Further to the prohibitions provided for by law, the Bank is not allowed to:	No changes proposed.
I – carry out transactions backed only by the shares of other financial institutions;	I – carry out transactions backed only by the shares of other financial institutions;	No changes proposed.

II –purchase or sell property of any nature to members of the Board of Directors, and of the Committees bound to it, of the Executive Board and of the Supervisory Board.	II –purchase or sell property of any nature to members of the Board of Directors, and of the Committees bound to it, of the Executive Board and of the Supervisory Board.	Alignment to the provisions of Art. 34, Law 4595/1964, changed by Law 13506/2018 and ruled by the CMN Resolution 4693/2018 which enabled the performance of credit operations with members of the Board of Directors and its advisory committees, the Executive Board and of the Supervisory Board, respecting the conditions and limitations set forth in that Resolution.
III - transfer resources, services or other duties between the Bank and its Related Parties, pursuant to its Related Party Transactions Policy.	III - transfer resources, services or other duties between the Bank and its Related Parties, pursuant to its Related Party Transactions Policy.	No changes proposed.
IV - hold interest in the capital stock of other companies, unless:	IV - hold interest in the capital stock of other companies, unless:	No changes proposed.
a) in percentage equal to or lower than 15% (fifteen percent) of the net equity of the own Bank, taking into account the aggregate of investments of that kind; and,	b) in percentage equal to or lower than 15% (fifteen percent) of the net equity of the own Bank, taking into account the aggregate of investments of that kind; and,	No changes proposed.
b) in percentages lower than 20% (twenty percent) of the voting capital of the invested company;	b) in percentages lower than 20% (twenty percent) of the voting capital of the invested company;	No changes proposed.
V - issue preferred (fruition) shares, debentures and beneficiary shares.	V - Issue preferred (fruition) shares, debentures and beneficiary shares.	No changes proposed.
Paragraph 1 - The limitations provided for in item IV of this article do not include the interests held in Brazil or abroad in:	Paragraph 1 - The limitations provided for in item IV of this article do not include the interests held in Brazil or abroad in:	No changes proposed.
I – companies in which the Bank has interests at the date these bylaws are approved;	I – companies in which the Bank has interests at the date these bylaws are approved;	No changes proposed.
II - financial institutions and other entities authorized to operate by the Brazilian Central Bank;	II - financial institutions and other entities authorized to operate by the Brazilian Central Bank;	No changes proposed.

III – private pension entities, capitalization, insurance or brokerage companies, financial companies, sales promoters, operating support service processing and card processing companies, since related to banking activities;	III – private pension entities, capitalization, insurance or brokerage companies, financial companies, sales promoters, operating support service processing and card processing companies, since related to banking activities;	No changes proposed.
IV – clearing and settlement houses and other companies or associations integrating the payments system;	IV – clearing and settlement houses and other companies or associations integrating the payments system;	No changes proposed.
V – companies or associations that provide collection and assets restructuring services, or administrative or operating support to the Bank;	V – companies or associations that provide collection and assets restructuring services, or administrative or operating support to the Bank;	No changes proposed.
VI – not-for-profit associations or companies;	VI – not-for-profit associations or companies;	No changes proposed.
VII – companies in which the interests held result from a legal provision or credit renegotiation or recovery transactions, such as payment in kind, purchase by auction or judicial decision and conversion of debentures into shares; and,	VII – companies in which the interests held result from a legal provision or credit renegotiation or recovery transactions, such as payment in kind, purchase by auction or judicial decision and conversion of debentures into shares; and,	No changes proposed.
VIII – other companies, against approval of the Board of Directors.	VIII – other companies, against approval of the Board of Directors.	No changes proposed.
Paragraph 2 - The limitation provided for in sub-item (a), item IV of this article does not include investments related to the use of fiscal incentives.	Paragraph 2 - The limitation provided for in sub-item (a), item IV of this article does not include investments related to the use of fiscal incentives.	No changes proposed.
Paragraph 3 - The holdings dealt with in item VII, Paragraph 1 of this article, resulting from credit renegotiation or recovery transactions, must be sold within the period determined by the Board of Directors	Paragraph 3 - The holdings dealt with in item VII, Paragraph 1 of this article, resulting from credit renegotiation or recovery transactions, must be sold within the period determined by the Board of Directors	No changes proposed.

Paragraph 4 - The Bank is allowed to established controlled companies, including in the modality of full subsidiary or companies for specific purpose with corporate object of participating, directly or indirectly, including as minority and through other holding companies, in the entities listed in Paragraph 1, and the limitation provided for in item IV of the head is not applicable too such subsidiaries and controlled companies.	Paragraph 4 - The Bank is allowed to established controlled companies, including in the modality of full subsidiary or companies for specific purpose with corporate object of participating, directly or indirectly, including as minority and through other holding companies, in the entities listed in Paragraph 1, and the limitation provided for in item IV of the head is not applicable too such subsidiaries and controlled companies.	No changes proposed.
Section 2 – Relationships with the Federal Government	Section 2 – Relationships with the Federal Government	No changes proposed.
Art. 5. The Bank will contract, as stipulated by law or in the regulations, directly with the Federal Government or with its intervention:	Art. 5. The Bank will contract, as stipulated by law or in the regulations, directly with the Federal Government or with its intervention:	No changes proposed.
I – Carry out the duties and services pertinent to the function of a financial agent of the National Treasury and other functions assigned to it by law;	I – Carry out the duties and services pertinent to the function of a financial agent of the National Treasury and other functions assigned to it by law;	No changes proposed.
II – provide financing of government interest and carry out official programs by investing funds from the Federal Government or any nature; and,	II – provide financing of government interest and carry out official programs by investing funds from the Federal Government or any nature; and,	No changes proposed.
III - provide guarantee for the Federal Government.	III - provide guarantee for the Federal Government.	No changes proposed.
Sole Paragraph. The activities provided for by this article are conditioned, as the case may be, to the following:	Sole Paragraph. The activities provided for by this article are conditioned, as the case may be, to the following:	No changes proposed.
I – the availability of corresponding funds to the Bank and the setting out of a corresponding interest payment;	I – the availability of corresponding funds to the Bank and the setting out of a corresponding interest payment;	No changes proposed.

II – the prior and formal definition of the terms and proper interest payable in connection with the funds to be invested in case of equalization of financial charges;	II – the prior and formal definition of the terms and proper interest payable in connection with the funds to be invested in case of equalization of financial charges;	No changes proposed.
III – to the prior and formal definition of the terms and assumption of risks and of remuneration, never lower than the costs of the services to be rendered; and,	III – to the prior and formal definition of the terms and assumption of risks and of remuneration, never lower than the costs of the services to be rendered; and,	No changes proposed.
IV - to the prior and formal definition of the term to fulfill the obligations and the penalties for noncompliance.	IV - to the prior and formal definition of the term to fulfill the obligations and the penalties for noncompliance.	No changes proposed.
Section III – Relationship with the Brazilian Central Bank	Section III – Relationship with the Brazilian Central Bank	No changes proposed.
Art. 6 The Bank may engage the performance of duties, services and transactions that are assigned to the Brazilian Central Bank, provided that the provisions of the sole Paragraph of article 5 of these bylaws are followed.	Art. 6 The Bank may engage the performance of duties, services and transactions that are assigned to the Brazilian Central Bank, provided that the provisions of the sole Paragraph of article 5 of these bylaws are followed.	No changes proposed.
CHAPTER III – CAPITAL AND SHARES	CHAPTER III – CAPITAL AND SHARES	No changes proposed.
Capital and common shares	Capital and common shares	No changes proposed.
Art. 7 The capital stock is R\$ 67,000,000,000.00 (sixty-seven billion reais), represented by 2,865,417,020 (two billion, eight hundred sixty-five million, four hundred and seventeen thousand twenty) book-entry common shares without par value.	Art. 7 The capital stock is R\$ 67,000,000,000.00 (sixty-seven billion reais), represented by 2,865,417,020 (two billion, eight hundred sixty-five million, four hundred and seventeen thousand twenty) book-entry common shares without par value.	No changes proposed.
Paragraph 1 - Each common share entitles its holder to one vote at the General Meeting's resolutions, except when adopting multiple vote for the Board of Directors' election.	Paragraph 1 - Each common share entitles its holder to one vote at the General Meeting's resolutions, except when adopting multiple vote for the Board of Directors' election.	No changes proposed.

Paragraph 2 - Book-entry shares shall remain deposited in this Bank on behalf of their holders without issuance of certificates, and a fee may be charged for this purpose from their holders, as provided for by law.	Paragraph 2 - Book-entry shares shall remain deposited in this Bank on behalf of their holders without issuance of certificates, and a fee may be charged for this purpose from their holders, as provided for by law.	No changes proposed.
Paragraph 3 - The Bank may buy back its shares upon authorization of the Board of Directors for canceling or keeping them in treasury for subsequent sale.	Paragraph 3 - The Bank may buy back its shares upon authorization of the Board of Directors for canceling or keeping them in treasury for subsequent sale.	No changes proposed.
Paragraph 4 – The share capital may be changed in the hypotheses provided for in law, being prohibited the direct capitalization of profits without passing by the reserves account.	Paragraph 4 – The share capital may be changed in the hypotheses provided for in law, being prohibited the direct capitalization of profits without passing by the reserves account.	No changes proposed.
Authorized capital	Authorized capital	No changes proposed.
Art. 8. The Bank may, regardless of any amendments to these bylaws, if approved by a General Meeting, and in the conditions established therein, increase its capital up to the limit of R\$ 120,000,000,000.00 (one hundred and twenty billion reais) by issuing common shares, granting shareholders preference for subscribing the capital increase proportionally to the number of held shares.	Art. 8. The Bank may, regardless of any amendments to these bylaws, if approved by a General Meeting, and in the conditions established therein, increase its capital up to the limit of R\$ 120,000,000,000.00 (one hundred and twenty billion reais) by issuing common shares, granting shareholders preference for subscribing the capital increase proportionally to the number of held shares.	No changes proposed.
Sole Paragraph. The issuance of shares up to the limit of authorized capital for sale at stock exchanges or public subscription or exchange of shares through tender offer may be carried out regardless of the preemptive right of existing shareholders or shortening the period to exercise such right, pursuant to the provisions of item I, article 10 of these bylaws.	Sole Paragraph. The issuance of shares up to the limit of authorized capital for sale at stock exchanges or public subscription or exchange of shares through tender offer may be carried out regardless of the preemptive right of existing shareholders or shortening the period to exercise such right, pursuant to the provisions of item I, article 10 of these bylaws.	No changes proposed.
CHAPTER IV – GENERAL MEETING	CHAPTER IV – GENERAL MEETING	No changes proposed.

Call notice and functions	Call notice and functions	No changes proposed.
Art. 9. The General Shareholder Meeting will be convened at least 30 days in advance by decision of the Board of Directors or, in the sets of circumstances permitted by law, by the Board of Officers, by the Supervisory Board, by a group of shareholders or by one shareholder alone.	Art. 9. The General Shareholder Meeting will be convened at least 30 days in advance by decision of the Board of Directors or, in the sets of circumstances permitted by law, by the Board of Officers, by the Supervisory Board, by a group of shareholders or by one shareholder alone.	No changes proposed.
Paragraph 1 - The work of the General Meeting will be directed by the Bank's President, by his substitute, or, in the absence or impediment of both, by one of the shareholders or officers of the Bank present, chosen by the shareholders. The chairman will invite two shareholders or officers of the Bank to act as secretaries of the General Meeting.	Paragraph 1 - The work of the General Meeting will be directed by the Bank's President, by his substitute, or, in the absence or impediment of both, by one of the shareholders or officers of the Bank present, chosen by the shareholders. The chairman will invite two shareholders or officers of the Bank to act as secretaries of the General Meeting.	No changes proposed.
Paragraph 2 - The participants of the Extraordinary General Shareholders Meetings will exclusively address the subject matter declared in the notices of meeting, not permitting the inclusion, in the agenda of the Meeting, of general topics.	Paragraph 2 - The participants of the Extraordinary General Shareholders Meetings will exclusively address the subject matter declared in the notices of meeting, not permitting the inclusion, in the agenda of the Meeting, of general topics.	No changes proposed.
Paragraph 3 - The minutes of the General Shareholder Meetings will be written in summarized form as refers to the events have occurred, including disagreements and protests, and will contain the transcription only of decisions made, in compliance with the legal.	Paragraph 3 - The minutes of the General Shareholder Meetings will be written in summarized form as refers to the events have occurred, including disagreements and protests, and will contain the transcription only of decisions made, in compliance with the legal provisions .	No changes proposed.
Competence	Competence	No changes proposed.
Art. 10. In addition to the powers provided for by Law # 6404/76 and other applicable rules, the General Meeting shall resolve about the following:	Art. 10. In addition to the powers provided for by Law # 6404/76 and other applicable rules, the General Meeting shall resolve about the following:	No changes proposed.

I - sale of all or any shares of the capital stock of the Bank or its subsidiary companies; initial public offering; increase of capital stock through subscription of new shares; waiver of rights of subscription of shares or debentures convertible into shares of subsidiaries; sale of debentures convertible into shares of the Bank issued by subsidiaries; or, also, issuance of any other securities in Brazil or abroad;	I - sale of all or any shares of the capital stock of the Bank or its subsidiary companies; initial public offering; increase of capital stock through subscription of new shares; waiver of rights of subscription of shares or debentures convertible into shares of subsidiaries; sale of debentures convertible into shares of the Bank issued by subsidiaries; or, also, issuance of any other securities in Brazil or abroad;	No changes proposed.
II – transformation, spin-off, merger, takeover, dissolution and liquidation of the company;	II – transformation, spin-off, merger, takeover, dissolution and liquidation of the company;	No changes proposed.
III – swap of shares or other securities;	III – swap of shares or other securities;	No changes proposed.
IV - differentiated practices of corporate governance and execution of contract for this purpose with stock exchange.	IV - differentiated practices of corporate governance and execution of contract for this purpose with stock exchange.	No changes proposed.
Sole Paragraph. The choice of the specialized institution or company for in the situations provided in articles 56, 57 of these Bylaws, lies within the exclusive authority of the General Shareholders Meeting, through presentation of a three-name list by the Board of Directors, and shall be decided by the majority of votes of the shareholders representing the outstanding shares, present at the respective General Meeting, not counting blank votes. If convened at first call, it shall feature the presence of shareholders representing at least twenty percent (20%) of the total free-float shares, or, if convened at second call, it may feature the presence of any number of shareholders representing these shares.	Sole Paragraph. The choice of the specialized institution or company for the verification of the Bank fair price in the situations provided in articles 56 and 57 of these Bylaws, lies within the exclusive authority of the General Shareholders Meeting, through presentation of a three-name list by the Board of Directors, and shall be decided by the majority of votes of the shareholders representing the outstanding shares, present at the respective General Meeting, not counting blank votes. If convened at first call, it shall feature the presence of shareholders representing at least twenty percent (20%) of the total free-float shares, or, if convened at second call, it may feature the presence of any number of shareholders representing these shares.	Replacement of the expression “economic value” for “fair price” to align with the New Market Regulation, Law 6404/1976 and the Instruction by the Securities and Exchange Commission – CVM 361/2002. Adjustment of the references, considering the statutory changes on articles 56 to 58.
CHAPTER V – MANAGEMENT AND ORGANIZATION OF THE BANK	CHAPTER V – MANAGEMENT AND ORGANIZATION OF THE BANK	No changes proposed.
Section I – Rules common to Management Bodies	Section I – Rules common to Management Bodies	No changes proposed.

Requirements	Requirements	No changes proposed.
Art. 11. The following are management bodies of the Bank:	Art. 11. The following are management bodies of the Bank:	No changes proposed.
I – the Board of Directors; and,	I – the Board of Directors; and,	No changes proposed.
II – the Executive Board comprised of the Board of Officers and the other Officers, all resident in the Country, in the manner established in art. 24 of these Bylaws.	II – the Executive Board comprised of the Board of Officers and the other Officers, all resident in the Country, in the manner established in art. 24 of these Bylaws.	No changes proposed.
Paragraph 1 - The Board of Directors has, in the manner set forth by Law and in these Bylaws, strategic attributions, guiding, elective and supervisory duties, not encompassing operating or executive roles.	Paragraph 1 - The Board of Directors has, in the manner set forth by Law and in these Bylaws, strategic attributions, guiding, elective and supervisory duties, not encompassing operating or executive roles.	No changes proposed.
Paragraph 2 - The Bank representativeness is exclusive to the Executive Board, in strict compliance with the administrative competences defined in these Bylaws.	Paragraph 2 - The Bank representativeness is exclusive to the Executive Board, in strict compliance with the administrative competences defined in these Bylaws.	No changes proposed.
Paragraph 3 - The positions of the Board of Directors Chairman and Vice-Chairman cannot be held cumulatively with the position of President of the Bank, albeit temporarily.	Paragraph 3 - The positions of the Board of Directors Chairman and Vice-Chairman cannot be held cumulatively with the position of President of the Bank, albeit temporarily.	No changes proposed.

Paragraph 4 - The management bodies of the Bank will be formed by Brazilians with evident knowledge, including about the best practices of corporate governance, compliance, integrity and corporate accountability, experience, good reputation, irreproachable reputation and technical capacity compatible with the post, observing requirements set forth in Law # 6404/76, 13303/16 and the respective regulatory Decree, other applicable rules and by the Policy of Appointment and Succession of the Bank.	Paragraph 4 - The management bodies of the Bank will be formed by Brazilians with evident knowledge, including about the best practices of corporate governance, compliance, integrity and corporate accountability, experience, good reputation, irreproachable reputation and technical capacity compatible with the post, observing requirements set forth in Law # 6404/76, 13303/16 and the respective regulatory Decree, other applicable rules and by the Policy of Appointment and Succession of the Bank.	No changes proposed.
Paragraph 5 - Whenever the Policy of Appointment imposes additional requirements to those set out in the applicable laws for the Board of Directors and Board of Officers members, such requirements shall be submitted to deliberation by shareholders, in the General Meeting.	Paragraph 5 - Whenever the Policy of Appointment imposes additional requirements to those set out in the applicable laws for the Board of Directors and Board of Officers members, such requirements shall be submitted to deliberation by shareholders, in the General Meeting.	No changes proposed.
Installation	Installation	No changes proposed.
Art. 12. The members of Management bodies will take office upon signing the related statements in the book of minutes of the Board of Directors, Executive Board, or of the Board of Officers, as the case may be no later than 30 days as of the date of election or appointment.	Art. 12. The members of Management bodies will take office upon signing the related statements in the book of minutes of the Board of Directors, Executive Board, or of the Board of Officers, as the case may be no later than 30 days as of the date of election or appointment.	No changes proposed.
Paragraph 1 - Those elected for Management bodies shall take office whether they pledge a collateral or not.	Paragraph 1 - Those elected for Management bodies shall take office whether they pledge a collateral or not.	No changes proposed.
Paragraph 2 – The related instrument of investiture mentioned in the caput shall contemplate subjection to the arbitration clause referred to in art. 53 of these Bylaws, in accordance with the B3's New Market Regulation.	Paragraph 2 – The related instrument of investiture mentioned in the caput shall contemplate subjection to the arbitration clause referred to in art. 53 of these Bylaws, in accordance with the B3's New Market Regulation.	No changes proposed.

Impediments and prohibitions	Impediments and prohibitions	No changes proposed.
Art. 13. In addition to those impeded or forbidden by Law # 13303/16 and the respective regulatory Decree, other application rules, by the Policy of Appointment and Succession of the Bank, the following persons cannot be admitted to or remain in Management bodies:	Art. 13. In addition to those impeded or forbidden by Law # 13303/16 and the respective regulatory Decree, other application rules, by the Policy of Appointment and Succession of the Bank, the following persons cannot be admitted to or remain in Management bodies:	No changes proposed.
I - those who are delinquent in relation to the Bank or who have caused losses to it not yet recovered;	I - those who are delinquent in relation to the Bank or who have caused losses to it not yet recovered;	No changes proposed.
II - those who hold the control of significant interest in the capital stock of companies that are delinquent in relation to the Bank or that have caused losses not yet recovered, this impediment being extended to those who have taken management offices in companies in this same situation during the year immediately prior to the election or appointment date;	II - those who hold the control of significant interest in the capital stock of companies that are delinquent in relation to the Bank or that have caused losses not yet recovered, this impediment being extended to those who have taken management offices in companies in this same situation during the year immediately prior to the election or appointment date;	No changes proposed.
III – III – those sentenced by final decision or decision uttered by joint judicial body, for crime of tax evasion, corruption, laundering or concealment of properties, rights and values, crime against the National Financing System, against the government or against tendering, as well as for acts of administrative misconduct;	III – those convicted for crime of tax evasion, corruption, laundering or concealment of properties, rights and values, crime against the National Financing System, against the government or against tendering, as well as for acts of administrative misconduct;	Changed to reflect the wording of related normative provisions, notably Art. 2, III, of Annex II to Resolution CMN Ni, 4122/2012 and Art. 147, Para 1, Law 6404/1976, as set forth by the Brazilian Central Bank through the Official Memorandum 16872/2018 – BCB/Deorf/Difin, of 08/21/2018

IV - those who are or have been partners or shareholders that hold controlling interest or participate in the control or with significant influence on the control, managers of representatives of a corporation civil or administratively sentenced by final decision or decision uttered by joint judicial of administrative body for harmful acts to the national or foreign government, regarding the facts occurred during their participation and subject to their scope of action.	IV - those who are or have been partners or shareholders that hold controlling interest or participate in the control or with significant influence on the control, managers of representatives of a corporation convicted for harmful acts to the national or foreign government, regarding the facts occurred during their participation and subject to their scope of action.	
V - those declared unfit for taking management offices in institutions authorized to operate by the Brazilian Central Bank or in others requiring authorization, control and oversight from direct or indirect Public Administration bodies and entities, including private pension plan entities, insurance companies, capitalization companies and listed companies;	V - those declared unfit for taking management offices in institutions authorized to operate by the Brazilian Central Bank or in others requiring authorization, control and oversight from direct or indirect Public Administration bodies and entities, including private pension plan entities, insurance companies, capitalization companies and listed companies;	No changes proposed.
VI - those who are defending themselves, as individuals or legal entity's controller or manager, in claims related to protest of notes, judicial collection, issuance of check returned for lack of funds, delinquency and other analogous events or circumstances;	VI - those who are defending themselves, as individuals or legal entity's controller or manager, in claims related to protest of notes, judicial collection, issuance of check returned for lack of funds, delinquency and other analogous events or circumstances;	No changes proposed.
VII - those declared bankrupt or insolvent;	VII - those declared bankrupt or insolvent;	No changes proposed.
VIII - those that hold controlling interest or participate in the management of the legal entity in judicial or extrajudicial recovery, bankrupt or insolvent legal entity, in the five-year period prior to the date of election or appointment except in the capacity of trustee, administrative receiver or judicial trustee;	VIII - those that hold controlling interest or participate in the management of the legal entity in judicial or extrajudicial recovery, bankrupt or insolvent legal entity, in the five-year period prior to the date of election or appointment except in the capacity of trustee, administrative receiver or judicial trustee;	No changes proposed.

IX - a partner, ascendant, descendant or collateral kin or similar, up to the third kindred, of a member of the Board of Directors or Executive Board.	IX - a partner, ascendant, descendant or collateral kin or similar, up to the third kindred, of a spouse or partner of a member of the Board of Directors or Executive Board.	Extension to the spouse and companion of members of the Board of Directors or Direx of the prohibition to enter and stay at the BB Administrative bodies, as suggested by the Dijur through the Official Opinion No. 803085-001 of 02/12/2019.
X - those that occupy positions at companies that can be considered competitors in the market, especially on advisory boards, boards of directors or Supervisory Boards, or in committees bound to the Board of Directors, and those that have an interest conflicting with the Bank, unless released by the Meeting.	X - those that occupy positions at companies that can be considered competitors in the market, especially on advisory boards, boards of directors or Supervisory Boards, or in committees bound to the Board of Directors, and those that have an interest conflicting with the Bank, unless released by the Meeting.	No changes proposed.
Sole Paragraph. Candidature to an elective public term of office is incompatible with participation in the Bank's management bodies, whereas the interested party shall apply for his or her suspension from office, under penalty of losing the position, the moment his or her intention to apply as a candidate becomes public. During the period of suspension from office there will be no remuneration due to the member of the management body, who will lose the position as from the date of registration of the candidature.	Sole Paragraph. Candidature to an elective public term of office is incompatible with participation in the Bank's management bodies, whereas the interested party shall apply for his or her suspension from office, under penalty of losing the position, the moment his or her intention to apply as a candidate becomes public. During the period of suspension from office there will be no remuneration due to the member of the management body, who will lose the position as from the date of registration of the candidature.	No changes proposed.
Art. 14. The members of the management bodies are prohibited from intervening in the study, deferral, control or settlement of any operation in which:	Art. 14. The members of the management bodies are prohibited from intervening in the study, deferral, control or settlement of any operation in which:	No changes proposed.

I – companies in which they hold controlling interest or ownership interest, or in which their spouses or collateral kin or similar, up to the third kindred, hold above ten percent (10%) or more of the capital are directly or indirectly interested;	I – companies in which they hold controlling interest or ownership interest, or in which their spouses or collateral kin or similar, up to the third kindred, hold above ten percent (10%) or more of the capital are directly or indirectly interested;	No changes proposed.
II – they have interest conflicting with that of the Bank	II – they have interest conflicting with that of the Bank	No changes proposed.
Sole Paragraph. The impediment referred to in subsection I also applies when dealing with a company in which they occupy, or have occupied six months prior to installation at the Bank, an administrative post.	Sole Paragraph. The impediment referred to in subsection I also applies when dealing with a company in which they occupy, or have occupied six months prior to installation at the Bank, an administrative post.	No changes proposed.
Loss of position	Loss of position	No changes proposed.
Art. 15. The following events shall entail loss of office:	Art. 15. The following events shall entail loss of office:	No changes proposed.
I – Except for force majeure or fortuitous event, a member of the Board of Directors who fails to attend, with or without justification, three consecutive annual meetings or four alternate annual meetings during its term of office; and,	I – Except for force majeure or fortuitous event, a member of the Board of Directors who fails to attend, with or without justification, three consecutive annual meetings or four alternate annual meetings during its term of office; and,	No changes proposed.
II – a member of the Executive Board who is absent, without authorization, for more than 30 days.	II – a member of the Executive Board who is absent, without authorization, for more than 30 days.	No changes proposed.
Compensation	Compensation	No changes proposed.
Art. 16 – The compensation for the members of the Administrative bodies will be annually fixed by the General Meeting, observing Law/ 6404/76, w 13303/2016 and the governing Decree, and the remainder applicable laws.	Art. 16 – The compensation for the members of the Administrative bodies will be annually fixed by the General Meeting, observing Law/ 6404/76, w 13303/2016 and the governing Decree, and the remainder applicable laws.	No changes proposed.

Sole Paragraph. In years in which mandatory dividends are paid to shareholders and profit sharing are paid to employees, the General Meeting may decide to pay profit sharing to Executive Board members, provided that the total amount does not exceed 50% (fifty percent) of total annual compensation of such members nor one tenth of profits (Art. 152, Paragraph 1, Law 6404/76), whichever is lower.	Sole Paragraph. In years in which mandatory dividends are paid to shareholders and profit sharing are paid to employees, the General Meeting may decide to pay profit sharing to Executive Board members, provided that the total amount does not exceed 50% (fifty percent) of total annual compensation of such members nor one tenth of profits (Art. 152, Paragraph 1, Law 6404/76), whichever is lower.	No changes proposed.
Disclosure and other requirements	Disclosure and other requirements	No changes proposed.
Art. 17. Without prejudice to the prohibitions and self-regulation procedures laid down in the standards and regulations, the members of the BB's Board of Directors, Executive Board and of any bodies with technical or advisory functions entrusted to them by the company's bylaws must:	Art. 17. Without prejudice to the prohibitions and self-regulation procedures laid down in the standards and regulations, as well as on the Bank's specific policy on the negotiation of securities issued by it , the members of the BB's Board of Directors, Executive Board and of any bodies with technical or advisory functions entrusted to them by the company's bylaws must:	Included specific reference to the BB Policy on Negotiation with BB Securities that prohibits rental of securities and negotiation of shares issued by the BB and its Controlled Companies at the Forward Market and Futures Market, considering the bond used in letter "b" and sub-item II of that same article, as suggested by the Dijur through the Official Opinion No. 803085-001, of 02/12/2019.
I - notify the Bank and the CVM – Brazilian Securities Commission:	I - notify the Bank and the CVM – Brazilian Securities Commission:	No changes proposed.
a) until the first business day after installment in the position, the quantity and characteristics of the securities or derivatives that they own, directly or indirectly, issued by the Bank, by its subsidiaries, in addition to those owned by their respective spouses of which they are not judicially or extra-judicially separated, partners and any dependents included in the annual income tax return;	a) until the first business day after installment in the position, the quantity and characteristics of the securities or derivatives that they own, directly or indirectly, issued by the Bank, by its subsidiaries, in addition to those owned by their respective spouses of which they are not judicially or extra-judicially separated, partners and any dependents included in the annual income tax return;	No changes proposed.

b) the trading of the securities and derivatives referred to in sub-item (a) of this item until the fifth day after the negotiation.	b) the trading of the securities referred to in sub-item (a) of this item until the fifth day after the negotiation.	Exclusion of reference to the negotiation of derivatives by the self-regulated bodies, considering that this possibility is incompliant with the Policy on Negotiation with Securities Issued by Banco do Brasil, which provides that "are prohibited the operations of rental of securities and negotiation of shares issued by the BB and its Controlled Companies in the Forward Market and Futures Market".
II – restrict their trading with securities and derivatives referred to in Paragraph "a" of the item I in this article in accordance with the Trading Plan prepared six months in advance of the negotiation.	II – restrict their trading with securities referred to in Paragraph "a" of the item I in this article in accordance with the Trading Plan prepared six months in advance of the negotiation.	Exclusion of reference to the negotiation of derivatives by the self-regulated bodies, considering that this possibility is incompliant with the Policy on Negotiation with Securities Issued by Banco do Brasil, which provides that "are prohibited the operations of rental of securities and negotiation of shares issued by the BB and its Controlled Companies in the Forward Market and Futures Market".
Section II – Board of Directors	Section II – Board of Directors	No changes proposed.
Composition and term of office	Composition and term of office	No changes proposed.
Art. 18. The Board of Directors, an independent body of joint decision, will be composed of natural people elected at General Meeting and dismissed by it, and shall have eight members who shall serve for an unified term of two (2) years, including one Chairman and one Vice-Chairman, being allowed up to three consecutive reelections. The management period will last up to the installation of the new members.	Art. 18. The Board of Directors, an independent body of joint decision, will be composed of natural people elected at General Meeting and dismissed by it, and shall have eight members who shall serve for an unified term of two (2) years, including one Chairman and one Vice-Chairman, being allowed up to three consecutive reelections. The management period will last up to the installation of the new members.	No changes proposed.
Paragraph 1 - The minority shareholders are guaranteed the right to elect at least two board of director members, if not entitled to a higher number by the multiple vote process.	Paragraph 1 - The minority shareholders are guaranteed the right to elect at least two board of director members, if not entitled to a higher number by the multiple vote process.	No changes proposed.
Paragraph 2 - The Federal Government will submit to the General Meeting approval the appointment of six members to the Board:	Paragraph 2 - The Federal Government will submit to the General Meeting approval the appointment of six members to the Board:	No changes proposed.

I - the President of the Bank;	I - the President of the Bank;	No changes proposed.
II – three members appointed by the Ministry of Finance;	II - four members appointed by the Ministry of Economy , one of them in the form of the sole paragraph of art. 31 of the Interim Injunction 870, of January 1st, 2019	Adjusted considering the changes on the Provisional Measure 870, of January 1, 2019 (MP 870) in the basic organization of the bodies of the Presidency of the Republic and Ministries. In the same line, it is extracted from the reading of articles 31, sole paragraph; 56, sub-item I, lines “f” and “j” and sub-item II, line “c”; and 57, sub-item I, all from the MP 870, the prerogative of appointment to the Bank Board of Director, formally exercised by the Ministry of Finances and the Ministry of Planning, Development and Management, is now concentrated on the Ministry of Economy.
III - a representative elected by employees of Banco do Brasil S.A., as provided for in Paragraph 4 of this article;	III - a representative elected by employees of Banco do Brasil S.A., as provided for in Paragraph 4 of this article;	No changes proposed.
IV – um representante indicado pelo Ministro de Estado do Planejamento, Desenvolvimento e Gestão.	Excluded	Excluded considering the changes to sub-item II of the same Paragraph 2, arising out of the Provisional Measure 870 of January 1st, 2019 (MP 870) on the basic organization of the bodies of the Presidency of Republic and of the Ministries.
Paragraph 3 - The Chairman and Vice-Chairman of the Board of Directors will be chosen by the Board itself, pursuant to the existing law, as provided in the Paragraph 3 of Article 11 of these Bylaws.	Paragraph 3 - The Chairman and Vice-Chairman of the Board of Directors will be chosen by the Board itself, pursuant to the existing law, as provided in the Paragraph 3 of Article 11 of these Bylaws.	No changes proposed.
Paragraph 4 - The representative of employees will be chosen by direct voting of his/her pairs, among the Company's active employees, in an organized election regulated by the Bank, along with Representative Unions that represent them, in conformity with requirements and procedures provided for in the law and the provisions of Paragraph s 5 and 6 of this article.	Paragraph 4 - The representative of employees will be chosen by direct voting of his/her pairs, among the Company's active employees, in an organized election regulated by the Bank, along with Representative Unions that represent them, in conformity with requirements and procedures provided for in the law and the provisions of Paragraph s 5 and 6 of this article.	No changes proposed.

Paragraph 5 - To exercise its role, the Director which represents the employees is subject to all the criteria, requirements and prohibitions provided by law, in the regulation and in these Bylaws	Paragraph 5 - To exercise its role, the Director which represents the employees is subject to all the criteria, requirements and prohibitions provided by law, in the regulation and in these Bylaws	No changes proposed.
Paragraph 6 - Without prejudice to prohibitions provided for in Article 13 and 14 of these Bylaws, the representative Director of the employees will not take part in discussions and decisions on matters that involve unions relations, remuneration, benefits and advantages, including supplementary pension plans, as well as other matters for which a conflict of interest is characterized.	Paragraph 6 - Without prejudice to prohibitions provided for in Article 13 and 14 of these Bylaws, the representative Director of the employees will not take part in discussions and decisions on matters that involve unions relations, remuneration, benefits and advantages, including supplementary pension plans, as well as other matters for which a conflict of interest is characterized.	No changes proposed.
Paragraph 7 - The following rules will also be complied with in the composition of the Board of Directors:	Paragraph 7 - The following rules will also be complied with in the composition of the Board of Directors:	No changes proposed.
I - a minimum of 25% (twenty five percent) the members of Board of Directors shall be Independent Directors, as defined in the legislation and in the B3's New Market Regulation, and the directors elected under the terms of Paragraph 1 of this article shall also be in this condition;	I - a minimum of 30% (thirty percent) of the members of Board of Directors shall be Independent Directors, as defined in the legislation and in the B3's New Market Regulation and on the B3 Program of Highlight in Governance of State-owned Companies, and the directors elected under the terms of Paragraph 1 of this article shall also be in this condition;	As recommended by the B3, the sub-item was changed to: adjust the minimum percentage of independent members to that required by the Program of Highlight in Governance of State-owned Companies – PDGE (Art. 38); and, to include the need for observing the concept of independent member as defined in the PDGE Regulation (equivalent to the concept in Law 13303/2016), in order to preventing to the BB from losing the certification.
II - the capacity of Independent Director will be decided in the General Shareholders Meeting that elects him/her, subject to the provisions of the B3's New Market Regulation; and	II - the capacity of Independent Director will be decided in the General Shareholders Meeting that elects him/her, subject to the provisions of the B3's New Market Regulation; and	No changes proposed.

III – when, as a result of the observance of the percentage referred to in the foregoing Paragraph, it results in a fractional number of board members, this number shall be rounded off under the terms of the B3's New Market Regulation .	III – when, as a result of the observance of the percentage referred to in the sub-item I of this Paragraph , it results in a fractional number of board members, this number shall be rounded off, as follows :	Exclusion of the reference to the New Market's Regulation and inclusion of the following letters, pursuant to the Regulations of the Program of Highlight in Governance of State-owned Companies and Decree 8945/2016 and wording change to correct the previous inconsistent reference.
Inclusion	a) To the whole number immediately higher, when fraction is equal to or higher than 0.5 (five tenths);	Detailing of the rounding criteria in line with the Regulation of the Program of Highlight in Governance of State-owned Companies (art. 38, para 5) and with the Decree 8945/2016 (art. 6. Para 2) as determined by the Brazilian Central Bank through the Official Memorandum 16872/2018 – BCB/DEORF/DIFIN of 08/21/2018.
Inclusion	b) To the lower whole number, when the fraction is lower than 0.5 (five tenths).	
Paragraph 8 - In the event of adoption of the multiple vote process provided in Paragraph 1 of this article, the vacancy allocated to the employees' representative shall not be considered	Paragraph 8 - In the event of adoption of the multiple vote process provided in Paragraph 1 of this article, the vacancy allocated to the employees' representative shall not be considered	No changes proposed.
Multiple vote	Multiple vote	No changes proposed.
Art. 19. Should they comply with the minimum percentage set out by the CVM, shareholders shall submit a written request to the President of the Bank up to 48 hours before the General Shareholders Meeting for the adoption of the multiple voting process to elect members to the Board of Directors, as provided for by this article.	Art. 19. Should they comply with the minimum percentage set out by the CVM, shareholders shall submit a written request to the President of the Bank up to 48 hours before the General Shareholders Meeting for the adoption of the multiple voting process to elect members to the Board of Directors, as provided for by this article.	No changes proposed.
Paragraph 1 - The panel conducting the General Meeting shall inform in advance to shareholders, considering the Attendance Book, the number of votes required to elect each member to the Board of Directors.	Paragraph 1 - The panel conducting the General Meeting shall inform in advance to shareholders, considering the Attendance Book, the number of votes required to elect each member to the Board of Directors.	No changes proposed.

Paragraph 2 - With the multiple vote adopted, in place of the prerogatives provided for in Paragraph 1 of art. 18 of these Bylaws, the shareholders representing at least fifteen percent (15%) of the total voting shares, will be entitled to elect and remove one member and his alternate member of the Board of Directors, in separate voting at the General Shareholders Meeting, excluding the controlling shareholder.	Paragraph 2 - With the multiple vote adopted, in place of the prerogatives provided for in Paragraph 1 of art. 18 of these Bylaws, the shareholders representing at least fifteen percent (15%) of the total voting shares, will be entitled to elect and remove one member of the Board of Directors, in separate voting at the General Shareholders Meeting, excluding the controlling shareholder.	Change to exclude the mention to the alternate board member. It is improper wording, since the BB has no alternate members in the Board of Directors.
Paragraph 3 - The right provided for in Paragraph 2 above can only be exercised by the shareholders that prove the continuous ownership of the equity interest required therein during the period of three years, at least, immediately prior to the performance of the General Shareholders Meeting.	Paragraph 3 - The right provided for in Paragraph 2 above can only be exercised by the shareholders that prove the continuous ownership of the equity interest required therein during the period of three years, at least, immediately prior to the performance of the General Shareholders Meeting.	No changes proposed.
Paragraph 4 - A record will be kept with the identification of the shareholders that exercise the prerogative referred to in Paragraph 2 of this article.	Paragraph 4 - A record will be kept with the identification of the shareholders that exercise the prerogative referred to in Paragraph 2 of this article.	No changes proposed.
Vacancy and replacements	Vacancy and replacements	No changes proposed.
Art. 20. Except for the hypothesis of dismissal of a member of the Board of Directors elected by the multiple vote process, when there is a Board member position vacant, remaining members will nominate an alternate to serve until the next General Meeting observing the provisions of Articles 11 and 18. If the majority of positions are vacant, whether or not occupied by appointed substitutes, the General Shareholders Meeting will be convened to hold a new election.	Art. 20. Except for the hypothesis of dismissal of a member of the Board of Directors elected by the multiple vote process, when there is a Board member position vacant, remaining members will nominate an alternate to serve until the next General Meeting observing the provisions of impairments, prohibitions and membership of Articles 11, 13 and 18 herein . If the majority of positions are vacant, whether or not occupied by appointed substitutes, the General Shareholders Meeting will be convened to hold a new election.	Wording adjustment and inclusion of article to facilitate locating the eligibility criteria for administrators, pursuant to the Bylaws, as suggested by the Legal Boar through the Official Memorandum 803085-001 of 02/12/2019.

Sole Paragraph. The Chairman of the Board will be replaced by the Vice Chairman and, in the latter's absence, by another director appointed by the Chairman. In case of vacancy, the replacement will continue until the choice of the new incumbent of the Board, which shall occur at the first subsequent meeting of the Board of Directors.	Sole Paragraph. The Chairman of the Board will be replaced by the Vice Chairman and, in the latter's absence, by another director appointed by the Chairman. In case of vacancy, the replacement will continue until the choice of the new incumbent of the Board, which shall occur at the first subsequent meeting of the Board of Directors.	No changes proposed.
Duties	Duties	No changes proposed.
Art. 21. Among the competencies defined by Law # 6404/76, 13303/16 and the regulatory Decree, remainder application rules and its Internal Regulation, the Board of Directors has the following duties:	Art. 21. Among the competencies defined by Law # 6404/76, 13303/16 and the regulatory Decree, remainder application rules and its Internal Regulation, the Board of Directors has the following duties:	No changes proposed.
I – approve the policies, Code of Ethics, Standards of Conduct, Governance Code, Annual Chart of Public Policies and Corporate Governance, Regulations on Tendering, Corporate Strategies, Investment Plan, Master Plan and General Budget of the Bank;	I – approve the policies, Code of Ethics, Standards of Conduct, Corporate Governance Code , Annual Chart of Public Policies and Corporate Governance, the Report on the Brazilian Corporate Governance , Regulations on Tendering, Corporate Strategies, Investment Plan, Master Plan and General Budget of the Bank;	Adjustment to the nomenclature of the Corporate Governance Code and definition of competence for the Board of Directors to approve the Report on the Brazilian Corporate Governance in line with the Bylaws of the Board of Directors (article 5, letter I).
II - decide on:	II - decide on:	No changes proposed.
a) distribution of interim dividends, including to the account of retained earnings or of revenue reserves existing in the last annual or semi-annual balance sheet;	a) distribution of interim dividends, including to the account of retained earnings or of revenue reserves existing in the last annual or semi-annual balance sheet;	No changes proposed.
b) payment of interest on own capital;	b) payment of interest on own capital;	No changes proposed.
c) acquisition of its own shares, on a temporary basis;	c) acquisition of its own shares, on a temporary basis;	No changes proposed.
d) holdings of the Bank in companies, in the country and abroad;	d) holdings of the Bank in companies, in the country and abroad;	No changes proposed.

e) fundraising through instruments eligible to the core capital; and	e) fundraising through instruments eligible to the core capital; and	No changes proposed.
f) change of values defined in items I and II of Article 29 of Law # 13303/16.	f) change of values defined in items I and II of Article 29 of Law # 13303/16.	No changes proposed.
III - analyze, at least on a quarterly basis, the accounting statements and other financial statements, with no damage to the work of the Supervisory Board;	III - analyze, at least on a quarterly basis, the accounting statements and other financial statements, with no damage to the work of the Supervisory Board;	No changes proposed.
IV - express opinion about the proposals to be submitted to the shareholders' decision during the Meeting;	IV - express opinion about the proposals to be submitted to the shareholders' decision during the Meeting;	No changes proposed.
V - supervise the risks management systems and internal controls;	V - supervise the risks management systems and internal controls;	No changes proposed.
VI - define subjects and values to its own decision scope and that of the Executive Board, upon proposal by the Boar of Officers.	VI - define subjects and values to its own decision scope and that of the Executive Board, upon proposal by the Boar of Officers.	No changes proposed.
VII - identify the existence of properties that are not of the Bank's own use and evaluate the need for keeping these, according to the information provided by the Board of Officers.	VII - identify the existence of properties that are not of the Bank's own use and evaluate the need for keeping these, according to the information provided by the Board of Officers.	No changes proposed.
VIII - define the duties of the Internal Audit department, regulate its operation and appoint and dismiss its head;	VIII - define the duties of the Internal Audit department, regulate its operation and appoint and dismiss its head;	No changes proposed.
IX - choose and remove the independent auditors, whose names may be subject to appropriately grounded veto by the Director elected in the manner of Paragraph 2 of art. 19 of these Bylaws, if any;	IX - choose and remove the independent auditors, whose names may be subject to appropriately grounded veto by the Director elected in the manner of Paragraph 2 of art. 19 of these Bylaws, if any;	No changes proposed.

X - fix the number and elect the members of the Executive Board and define its duties, in compliance with art. 24 of these Bylaws and the provisions of art. 21 of Law 4595, of December 31, 1964;	X - fix the number and elect the members of the Executive Board and define its duties, in compliance with art. 24 of these Bylaws and the provisions of art. 21 of Law 4595, of December 31, 1964;	No changes proposed.
XI - approve its Internal Rule and decide on the creation, discontinuation and operation of non-statutory advisory committees within the sphere of the actual Board of Directors;	XI - approve its Internal Rule and decide on the creation, discontinuation and operation of non-statutory advisory committees within the sphere of the actual Board of Directors;	No changes proposed.
XII - approve the Internal Rules of the advisory committees bound to it, as well as the Internal Rules of the Executive Board and Board of Officers.	XII - approve the Internal Rules of the advisory committees bound to it, as well as the Internal Rules of the Executive Board and Board of Officers.	No changes proposed.
XIII - decide on the profit sharing or gain sharing of the Bank's employees;	XIII - decide on the profit sharing or gain sharing of the Bank's employees;	No changes proposed.
XIV - present the General Meeting with a triple list of specialized companies to determine the economic value of the company, for the purposes provided for in the sole Paragraph of art. 10;	XIV - present the General Meeting with a triple list of specialized companies to determine the the economic value fair price of the company, for the purposes provided for in the sole Paragraph of art. 10;	Replacement of the expression "economic value" for "fair price" to align with the New Market Regulation, Law 6404/1976 and the Instruction by the Securities and Exchange Commission – CVM 361/2002.
XV - establish a profitability target that guarantees the adequate remuneration of own capital;	XV - establish a profitability target that guarantees the adequate remuneration of own capital;	No changes proposed.
XVI - elect and dismiss the members of committees within the sphere of the actual Board;	XVI - elect and dismiss the members of committees within the sphere of the actual Board;	No changes proposed.

XVII - formally appraise by the end of each year, its own performance, that of the Executive Board, of the Executive Secretariat, of the committees bound to it and of the General Auditor and, by the end of each semester, the performance of the President of the Bank;	XVII - formally appraise by the end of each year, its own performance, that of the Executive Board, of the Executive Secretariat, of the committees bound to it and of the General Auditor and, by the end of each semester, the performance of the President of the Bank;	No changes proposed.
XVIII - formally express its position upon performance of public offerings for the acquisition of shares issued by the Bank; and	XVIII - formally express its position upon performance of public offerings for the acquisition of shares issued by the Bank; and	No changes proposed.
XIX - decide on the omissions in these Bylaws, restricted to issues of strategic nature under its competence.	XIX - decide on the omissions in these Bylaws, restricted to issues of strategic nature under its competence.	No changes proposed.
Paragraph 1 - The Bank's corporate strategy will be fixed for a period of five years, and shall be reviewed annually. The Investments Plan will be fixed for the following year.	Paragraph 1 - The Bank's corporate strategy will be fixed for a period of five years, and shall be reviewed annually. The Investments Plan will be fixed for the following year.	No changes proposed.
Paragraph 2 - To advise the Board of Directors in its decisions, the proposals of establishment of duties and of regulation of the operation of the Internal Audit department, referred to in subsection VIII, shall contain a prior opinion from the technical areas involved and from the Audit Committee.	Paragraph 2 - To advise the Board of Directors in its decisions, the proposals of establishment of duties and of regulation of the operation of the Internal Audit department, referred to in subsection VIII, shall contain a prior opinion from the technical areas involved and from the Audit Committee.	No changes proposed.

Paragraph 3 - the supervision of the management of the members of the Executive Board, referred to by Law no. 6404/76, may be exercised individually by any board member, who will have access to the Bank's books and papers and to information about the contracts signed or in the process of being signed and any other acts that he considers necessary for the performance of his role, and may request them directly from any member of the Executive Board. The arrangements arising therefrom, including proposals for hiring of external professionals, will be submitted to the decision of the Board of Directors.	Paragraph 3 - the supervision of the management of the members of the Executive Board, referred to by Law no. 6404/76, may be exercised individually by any board member, who will have access to the Bank's books and papers and to information about the contracts signed or in the process of being signed and any other acts that he considers necessary for the performance of his role, and may request them directly from any member of the Executive Board. The arrangements arising therefrom, including proposals for hiring of external professionals, will be submitted to the decision of the Board of Directors.	No changes proposed.
Paragraph 4 - The favorable opinion or misgivings referred to in section XVIII shall be by means of a reasoned prior opinion, released within up to fifteen (15) days from the publication of the notice of the public share offering, and addressing, at least: :	Paragraph 4 - The favorable opinion or misgivings referred to in section XVIII shall be by means of a reasoned prior opinion, aimed at the shares issued by the Bank , released within up to fifteen (15) days from the publication of the notice of the public share offering, and addressing, at least:	Changed to adjust to article 21 of the new New Market Regulation, with wording changes by the Legal Board.
Inclusion	I – the convenience and opportunity of publicly offering shares in relation to the interests of the Bank and of the shareholders set, including as regards price and potential impacts on the liquidity of shares;	Rearranged from para 4, with changes, to be in line with the provisions of article 21 of the New Market Regulations.
Inclusion	II – the repercussions of the public offer of share purchase on the Bank's interests;	Rearranged from para 4.
Inclusion	III – the strategic plans disseminated by the bidder regarding the Bank;	Rearranged from para 4.
Inclusion	IV – the alternatives to accept the public offer to purchase shares available in the market;	Included to align with the provisions of article 21, sub-item III, of the new New Market Regulation.

Inclusion	V – other issues the Board of Directors deems pertinent, as well as the information required by the applicable rules set forth by the CVM;	Rearranged from para 4.
Inclusion	VI – warn to shareholders responsible for the final decision about the acceptance of the public offer of shares purchase.	Provision included by the Legal Board to align with the order of article 21, sole paragraph, final part, of the new New Market Regulation.
Paragraph 5 - For managers and members of committees, the performance appraisal process referred to in item XVII of this article will be both individual and collective, according to the procedures previously defined by the Board of Directors, and should be appraised as provided for by law.	Paragraph 5 - For managers and members of committees, the performance appraisal process referred to in item XVII of this article will be both individual and collective, according to the procedures previously defined by the Board of Directors, and should be appraised as provided for by law.	No changes proposed.
Operation	Operation	No changes proposed.
Art. 22. The Board of Directors shall meet with the attendance of at least the majority of its members:	Art. 22. The Board of Directors shall meet with the attendance of at least the majority of its members:	No changes proposed.
I – ordinarily, at least once a month; and,	I – ordinarily, at least once a month; and,	No changes proposed.
II – extraordinarily, whenever it is convened by its Chairman, or at the request of at least two board members.	II – extraordinarily, whenever it is convened by its Chairman, or at the request of at least two board members.	No changes proposed.
Paragraph 1 - The meetings of the Board of Directors shall be called by its Chairman.	Paragraph 1 - The meetings of the Board of Directors shall be called by its Chairman.	No changes proposed.
Paragraph 2 - Extraordinary meetings requested by directors, as provided for in item II of this article, shall be called by the Chairman over the seven days subsequent to the request; in the event the Chairman has not called it over this period, any director may do so.	Paragraph 2 - Extraordinary meetings requested by directors, as provided for in item II of this article, shall be called by the Chairman over the seven days subsequent to the request; in the event the Chairman has not called it over this period, any director may do so.	No changes proposed.

Paragraph 3 - The resolutions of the Board of Directors are taken by majority of votes, being necessary:	Paragraph 3 - The resolutions of the Board of Directors are taken by majority of votes, being necessary:	No changes proposed.
I – the favorable vote of five Directors for the approval of the subject matters addressed by subsections I, VIII, IX and XI of art. 21; or,	I – the favorable vote of five Directors for the approval of the subject matters addressed by subsections I, VIII, IX and XI of art. 21; or,	No changes proposed.
II - the favorable vote of the majority of board members present, for the approval of the other subject matters, with the vote of the Chairman of the Board, or of his or her substitute in the performance of roles, prevailing in case of a tie.	II - the favorable vote of the majority of board members present, for the approval of the other subject matters, with the vote of the Chairman of the Board, or of his or her substitute in the performance of roles, prevailing in case of a tie.	No changes proposed.
Paragraph 4 - From time to time, the directors are allowed to take part in the meeting, by phone, teleconference or other media capable of guaranteeing effective participation and the authenticity of their vote, which will be considered valid for all legal intents and purposes and incorporated to the minutes of said meeting.	Paragraph 4 - From time to time, the directors are allowed to take part in the meeting, by phone, teleconference or other media capable of guaranteeing effective participation and the authenticity of their vote, which will be considered valid for all legal intents and purposes and incorporated to the minutes of said meeting.	No changes proposed.
Appraisal	Appraisal	No changes proposed.
Art. 23. The Board of Directors will perform an annual formal appraisal of its performance.	Art. 23. The Board of Directors will perform an annual formal appraisal of its performance.	No changes proposed.
Paragraph 1 - The appraisal process mentioned in the main provision will be carried out according to procedures previously defined by the Board of Directors itself and that shall be described in its Internal Rule.	Paragraph 1 - The appraisal process mentioned in the main provision will be carried out according to procedures previously defined by the Board of Directors itself and that shall be described in its Internal Rule.	No changes proposed.
Paragraph 2 - It will be incumbent upon the Chairman of the Board to conduct the appraisal process.	Paragraph 2 - It will be incumbent upon the Chairman of the Board to conduct the appraisal process.	No changes proposed.
Section III – Executive Board	Section III – Executive Board	No changes proposed.

Composition and term of office	Composition and term of office	No changes proposed.
Art. 24. The Bank's management will be the responsibility of the Executive Board which will have between ten and thirty- eight members, as follows:	Art. 24. The Bank's management will be the responsibility of the Executive Board which will have between ten and thirty- eight members, as follows:	No changes proposed.
I - the President of the Bank, appointed and dismissed at the discretion of the President of the Republic, as set forth in the law;	I - the President of the Bank, appointed and dismissed at the discretion of the President of the Republic, as set forth in the law;	No changes proposed.
II - up to ten Vice-Presidents elected as set forth in the law, and one of the offices shall be held by the President of the BB Seguridade Participações S.A.; and,	II - up to ten Vice-Presidents elected as set forth in the law, and one of the offices shall be held by the President of the BB Seguridade Participações S.A.; and,	No changes proposed.
III – up to twenty-seven Officers elected as set forth in the law.	III – up to twenty-seven Officers elected as set forth in the law.	No changes proposed.
Paragraph 1 - Within the Executive Board, the President and Vice-Presidents shall form the Board of Officers.	Paragraph 1 - Within the Executive Board, the President and Vice-Presidents shall form the Board of Officers.	No changes proposed.
Paragraph 2 - The position of Officer is peculiar to active employees of the Bank	Paragraph 2 - The position of Officer is peculiar to active employees of the Bank	No changes proposed.
Paragraph 3 - Those elected to the Executive Board will have a unified 2-year term of office, being allowed up to three consecutive reelections observing, in addition to the provisions of Law 13303/16 and the respective regulatory Decree and other applicable rules, that:	Paragraph 3 - Those elected to the Executive Board will have a unified 2-year term of office, being allowed up to three consecutive reelections observing, in addition to the provisions of Law 13303/16 and the respective regulatory Decree and other applicable rules, that:	No changes proposed.
I - the election of a member to work in another area of the Executive Board is not considered reelection;	I - the election of a member to work in another area of the Executive Board is not considered reelection;	No changes proposed.
II - after election, the management period will last up to the investiture of the new members.	II - after election, the management period will last up to the investiture of the new members.	No changes proposed.

Paragraph 4 - In addition to the requirements provided for in article 11 of these bylaws, the following conditions for the exercise of the positions of the Executive Board of the Bank shall be cumulatively met:	Paragraph 4 - In addition to the requirements provided for in articles 11 and 13 of these bylaws, the following conditions for the exercise of the positions of the Executive Board of the Bank shall be cumulatively met:	Wording adjustment to include the reference to articles 11 and 13 of this Bylaw. Change was suggested by the Legal Board and aims to facilitate the location of the eligibility requirements of administrators provided for in the Bylaw.
I - Have an undergraduate degree; and,	I - Have an undergraduate degree; and,	No changes proposed.
II – have exercised in the last five years:	II – have exercised in the last five years:	No changes proposed.
a) for at least two years, management positions in institutions of the National Financial System; or,	a) for at least two years, management positions in institutions of the National Financial System; or,	No changes proposed.
b) for at least four years, management positions in the financial area of other institutions with net equity exceeding one fourth of the minimum realized capital and net equity required by the Bank's regulations; or,	b) for at least four years, management positions in the financial area of other institutions with net equity exceeding one fourth of the minimum realized capital and net equity required by the Bank's regulations; or,	No changes proposed.
c) for at least two years, relevant positions in bodies or entities of public administration.	c) for at least two years, relevant positions in bodies or entities of public administration.	No changes proposed.
Paragraph 5 - Excepting, in relation to the conditions provided for in subsections I and II of Paragraph 4 of this article, former directors that have occupied positions of officer or of managing partner in other institutions of the National Financial System for more than five years, excepting in a credit cooperative.	Paragraph 5 - Excepting, in relation to the conditions provided for in subsections I and II of Paragraph 4 of this article, former directors that have occupied positions of officer or of managing partner in other institutions of the National Financial System for more than five years, excepting in a credit cooperative.	No changes proposed.
Paragraph 6 - Once the term of office has come to an end, former members of the Executive Board are prevented, for a period of six months from the end of the term of office, if a longer period is not set in the regulations, from:	Paragraph 6 - Once the term of office has come to an end, former members of the Executive Board are prevented, for a period of six months from the end of the term of office, if a longer period is not set in the regulations, from:	No changes proposed.
I - pursuing activities or rendering any service to competing companies or entities that compete with the companies from the Banco do Brasil Group;	I - pursuing activities or rendering any service to competing companies or entities that compete with the companies from the Banco do Brasil Group;	No changes proposed.

II – accepting the position of director or board member, or establishing a professional relationship with an individual or legal entity with whom or which they have maintained a direct and relevant official relationship in the six months prior to the end of the term of office, if a longer period is not set in the regulations; and,	II – accepting the position of director or board member, or establishing a professional relationship with an individual or legal entity with whom or which they have maintained a direct and relevant official relationship in the six months prior to the end of the term of office, if a longer period is not set in the regulations; and,	No changes proposed.
III - sponsoring, directly or indirectly, interested of an individual or legal entity, before an agency or entity of the Federal Public Administration with whom or which they have maintained a direct and relevant official relationship in the six months prior to the end of the term of office, if a longer period is not set in the regulations.	III - sponsoring, directly or indirectly, interested of an individual or legal entity, before an agency or entity of the Federal Public Administration with whom or which they have maintained a direct and relevant official relationship in the six months prior to the end of the term of office, if a longer period is not set in the regulations.	No changes proposed.
Paragraph 7- During the period of impediment object of Paragraph 6 of this article, former members of the Executive Board are entitled to compensatory remuneration equivalent to that of the position that they held on this body, in compliance with the provisions of Paragraph 8 of this article.	Paragraph 7- During the period of impediment object of Paragraph 6 of this article, former members of the Executive Board are entitled to compensatory remuneration equivalent to that of the position that they held on this body, in compliance with the provisions of Paragraph 8 of this article.	No changes proposed.
Paragraph 8 - Former members of the Board of Officers that are not on the Bank's staff who, in compliance to Paragraph 6 of this article, opt to resume, prior to the end of the period of impediment, the performance of the permanent or high level job or duty, which they held in public or private administration prior to their investiture, shall not be entitled to the compensatory remuneration referred to in Paragraph 7 of this article.	Paragraph 8 - Former members of the Board of Officers that are not on the Bank's staff who, in compliance to Paragraph 6 of this article, opt to resume, prior to the end of the period of impediment, the performance of the permanent or high level job or duty, which they held in public or private administration prior to their investiture, shall not be entitled to the compensatory remuneration referred to in Paragraph 7 of this article.	No changes proposed.

Paragraph 9 - Once the management has finished, the former members of the Executive Board originating from the Bank's staff are subject to the internal rules applicable to all the employees, in compliance with the provisions of Paragraph 7 of this article.	Paragraph 9 - Once the management has finished, the former members of the Executive Board originating from the Bank's staff are subject to the internal rules applicable to all the employees, in compliance with the provisions of Paragraph 7 of this article.	No changes proposed.
Paragraph 10 - Unless released by the Board of Directors, as set forth in Paragraph 12, the non-performance of the obligation referred to in Paragraph 6, implies, besides loss of compensatory remuneration established in Paragraph 7, the return of the amount already received for this purpose and the payment of a fine of twenty percent (20%) of the total compensatory remuneration that would be due in the period without prejudice to the redress of damages possibly caused thereby.	Paragraph 10 - Unless released by the Board of Directors, as set forth in Paragraph 12, the non-performance of the obligation referred to in Paragraph 6, implies, besides loss of compensatory remuneration established in Paragraph 7, the return of the amount already received for this purpose and the payment of a fine of twenty percent (20%) of the total compensatory remuneration that would be due in the period without prejudice to the redress of damages possibly caused thereby.	No changes proposed.
Paragraph 11 - The configuration of impairment situation depends on previous manifestation by the Commission of Public Ethics of the Presidency of the Republic.	Paragraph 11 - The configuration of impairment situation depends on previous manifestation by the Commission of Public Ethics of the Presidency of the Republic.	No changes proposed.
Paragraph 12 - The Board of Directors may, upon request from the former member of the Executive Board, release him from the performance of the obligation provided for in Paragraph 6, without prejudice to the other legal obligations to which this individual is subject. In this case, the payment of the compensatory remuneration alluded to in Paragraph 7, as of date on which the application is received, is not due.	Paragraph 12 - The Board of Directors may, upon request from the former member of the Executive Board, release him from the performance of the obligation provided for in Paragraph 6, without prejudice to the other legal obligations to which this individual is subject. In this case, the payment of the compensatory remuneration alluded to in Paragraph 7, as of date on which the application is received, is not due.	No changes proposed.
Prohibitions	Prohibitions	No changes proposed.

Art. 25. The position of a member of the Executive Board requires full time dedication, and its members are prohibited, under penalty of losing their position, from exercising any activity in other companies with profit purposes, except:	Art. 25. The position of a member of the Executive Board requires full time dedication, and its members are prohibited, under penalty of losing their position, from exercising any activity in other companies with profit purposes, except:	No changes proposed.
I – In subsidiary or controlled companies of the Bank, or in companies in which the Bank holds direct or indirect interest, pursuant to Paragraph 1 of this article; or,	I – In subsidiary or controlled companies of the Bank, or in companies in which the Bank holds direct or indirect interest, pursuant to Paragraph 1 of this article; or,	No changes proposed.
II – in other companies, as assigned by the President of the Republic, or with prior and express authorization from the Board of Directors.	II – in other companies, as assigned by the President of the Republic, or with prior and express authorization from the Board of Directors.	No changes proposed.
Paragraph 1 -Further, any Executive Board member is not allowed to exercise any activity in an institution or company related to the Bank whose objective is asset management, except in the capacity of a Board of DirectorsDirectors.	Paragraph 1 -Further, any Executive Board member is not allowed to exercise any activity in an institution or company related to the Bank whose objective is asset management, except in the capacity of a Board of Directors.	Change to adjust to the provisions of article 162, para 2, Law 6404/1976 and the provisions of sub-item VI, Article 41, sub-item VI of Decree 8945/2016, as required by the Brazilian Central Bank through the Official Memorandum 16.872/2018 – BCB/DEORF/DIFIN, of 08/21/2018.
Paragraph 2 - For the purposes of the previous Paragraph provisions, the institutions or companies related to the Bank are those that meet such definition set out by the National Monetary Council.	Paragraph 2 - For the purposes of the previous Paragraph provisions, the institutions or companies related to the Bank are those that meet such definition set out by the National Monetary Council.	No changes proposed.
Vacancy and replacements	Vacancy and replacements	No changes proposed.
Art. 26. It will be granted:	Art. 26. It will be granted:	No changes proposed.
I – suspension from office of up to 30 days, excepting leave, to the Vice Presidents and Officers, by the President, and to the President, by the Board of Directors; and,	I – suspension from office of up to 30 days, excepting leave, to the Vice Presidents and Officers, by the President, and to the President, by the Board of Directors; and,	No changes proposed.

II – leave to the Bank’s President, by the Minister of State; to the other members of the Executive Board, by the Board of Directors.	II – leave to the Bank’s President, by the Minister of Economy ; to the other members of the Executive Board, by the Board of Directors.	Change resulting from changes proposed to article 18, para 2, sub-item II, considering the regulation of the Provisional Measure 870 of January 1st 2019 (MP 870) on the basic organization of the bodies of the Presidency of the Republic and of the Ministries.
Paragraph 1 - The individual duties of the Bank’s President will be performed, while s/he is suspended from office and during other leave:	Paragraph 1 - The individual duties of the Bank’s President will be performed, while s/he is suspended from office and during other leave:	No changes proposed.
I – up to 30 consecutive days by one of the Vice-Presidents assigned by him/her; and,	I – up to 30 consecutive days by one of the Vice-Presidents assigned by him/her; and,	No changes proposed.
II – over 30 consecutive days, by whoever, as provided for by law, is temporarily appointed by the President of the Republic.	II – over 30 consecutive days, by whoever, as provided for by law, is temporarily appointed by the President of the Republic.	No changes proposed.
Paragraph 2 - In the event of a vacancy, the President position will be taken, until its successor takes office, by the Vice- President who has the longest period in office; if equal seniority, by the eldest.	Paragraph 2 - In the event of a vacancy, the President position will be taken, until its successor takes office, by the Vice- President who has the longest period in office; if equal seniority, by the eldest.	No changes proposed.
Paragraph 3 - The individual duties of the Vice-Presidents and of the Officers will be performed by another Vice-President or Officer, respectively, in cases of suspension from office and other types of leave, and in that of vacancy, as follows:	Paragraph 3 - The individual duties of the Vice-Presidents and of the Officers will be performed by another Vice-President or Officer, respectively, in cases of suspension from office and other types of leave, and in that of vacancy, as follows:	No changes proposed.
I – up to thirty consecutive days upon assignment by the President;	I – up to thirty consecutive days upon assignment by the President;	No changes proposed.
II – above thirty consecutive days, or in case of vacancy, until the installation of the substitute elect, through designation of the President and ratification, within the period during which this person performs the duties of the position, by the Board of Directors.	II – above thirty consecutive days, or in case of vacancy, until the installation of the substitute elect, through designation of the President and ratification, within the period during which this person performs the duties of the position, by the Board of Directors.	No changes proposed.

Paragraph 4 - In the hypotheses provided for in Paragraphs 1 to 3 of this Article, the Vice-president or Director will accumulate his/her functions with those of the President, Vice-president or Director, as assigned, without increase in remuneration.	Paragraph 4 - In the hypotheses provided for in Paragraphs 1 to 3 of this Article, the Vice-president or Director will accumulate his/her functions with those of the President, Vice-president or Director, as assigned, without increase in remuneration.	No changes proposed.
Representation and constitution of proxies	Representation and constitution of proxies	No changes proposed.
Art. 27. The judicial and extrajudicial representation and the constitution of proxies of the Bank are incumbent, individually, upon the President or any of the Vice-Presidents and, within the limits of their duties and powers, upon the Officers. The grant of writ of mandate is incumbent upon the President, the Vice-Presidents and the Legal Officer.	Art. 27. The judicial and extrajudicial representation and the constitution of proxies of the Bank are incumbent, individually, upon the President or any of the Vice-Presidents and, within the limits of their duties and powers, upon the Officers. The grant of writ of mandate is incumbent upon the President, the Vice-Presidents and the Legal Officer.	No changes proposed.
Paragraph 1 - The power of attorney shall state the acts or operations that shall be carried out as long as it is effective and may be separately conferred by any member of the Executive Board, pursuant to the provisions of Paragraph 2 of Art. 29 of these Bylaws. The power of attorney may be valid for an indefinite term	Paragraph 1 - The power of attorney shall state the acts or operations that shall be carried out as long as it is effective and may be separately conferred by any member of the Executive Board, pursuant to the provisions of Paragraph 2 of Art. 29 of these Bylaws. The power of attorney may be valid for an indefinite term	No changes proposed.
Paragraph 2 - Power of attorneys shall remain valid even though its signatory retires from the Bank's Executive Board, except if such document is expressly revoked.	Paragraph 2 - Power of attorneys shall remain valid even though its signatory retires from the Bank's Executive Board, except if such document is expressly revoked.	No changes proposed.
Duties of the Executive Board	Duties of the Executive Board	No changes proposed.

Art. 28. It is incumbent upon the Executive Board to comply and enforce compliance with these Bylaws, the decisions of the General Shareholders Meeting and of the Board of Directors and to perform the duties defined therefore by this Board, always observing the principles of good banking technique and good practices of corporate governance, in addition to the provisions of law # 6404/76, 13303/16 and the respective regulatory Decree, other applicable rules and its Bylaws.	Art. 28. It is incumbent upon the Executive Board to comply and enforce compliance with these Bylaws, the decisions of the General Shareholders Meeting and of the Board of Directors and to perform the duties defined therefore by this Board, always observing the principles of good banking technique and good practices of corporate governance, in addition to the provisions of law # 6404/76, 13303/16 and the respective regulatory Decree, other applicable rules and its Bylaws.	No changes proposed.
of the Board of Officers	Competences of the Board of Officers	Wording adjustment
Art. 29. The following are of the Board of Officers:	Art. 29. The following are competences of the Board of Officers:	Wording adjustment
I – to submit to the Board of Directors, through the Bank's President, or by the Coordinator designated thereby, proposals for its decision, especially about the matters listed in subsections I, II, XII and XIII of article 21 of these Bylaws	I – to submit to the Board of Directors, through the Bank's President, or by the Coordinator designated thereby, proposals for its decision, especially about the matters listed in subsections I, II, XII and XIII of article 21 of these Bylaws	No changes proposed.
II – to enforce execution of the policies , the corporate strategy , the investment plan , the master plan and the general budget of the Bank ;	II – to enforce execution of the Policies , the Corporate Strategy , the Investment Plan , the Master Plan and the General Budget of the Bank ;	Wording adjustments
III – to approve and enforce execution of the ork greement ;	III – to approve and enforce execution of the Markets Business Plan and the Work Agreement ;	Changed to comprise the new name of the Markets Plan, as approved by the Executive Board on October 22, 2018, through the Note DDC Direo 36878 of 10/18/2018.
IV – to approve and ensure the execution of the allocation of funds to operating activities and for investments;	IV – to approve and ensure the execution of the allocation of funds to operating activities and for investments;	No changes proposed.

V – to authorize the disposal of items of the non-current assets, the recording of actual burden, the granting of collaterals for third-party liabilities, the waiver of rights, the transaction and the business rebate, with option of granting these powers with express limitation;	V – to authorize the disposal of items of the non-current assets, the recording of actual burden, the granting of collaterals for third-party liabilities, the waiver of rights, the transaction and the business rebate, with option of granting these powers with express limitation;	No changes proposed.
VI – to decide on the career plans, salaries, advantages and benefits, and approve the Personnel Rules of the Bank, observing the legislation in force;	VI – to decide on the career plans, salaries, advantages and benefits, and approve the Personnel Rules of the Bank, observing the legislation in force;	No changes proposed.
VII – to distribute and apply profits, as approved at the General Shareholders' Meeting or by the Board of Directors, observing the legislation in force;	VII – to distribute and apply profits, as approved at the General Shareholders' Meeting or by the Board of Directors, observing the legislation in force;	No changes proposed.
VIII – to decide on the creation, installation and suppression of branches or agencies, offices, premises and other points of service in Brazil and abroad, with option of granting these powers with express limitation;	VIII – to decide on the creation, installation and suppression of branches or agencies, offices, premises and other points of service in Brazil and abroad, with option of granting these powers with express limitation;	No changes proposed.
IX – to decide on the internal organization of the Bank, the administrative structure of the directorates remainder units and the creation, discontinuation and functioning of committees in the sphere of the Executive Board;	IX – to decide on the internal organization of the Bank, the administrative structure of the directorates remainder units and the creation, discontinuation and functioning of committees in the sphere of the Executive Board;	No changes proposed.
X – to fix the levels of authority of the Executive Board and of its members and the duties and levels of authority of the committees and of the administrative units, of the regional bodies, of the distribution networks and of the other bodies of the internal structure, besides those of the Bank employees, allowing the granting of these powers with express limitation;	X – to fix the levels of authority of the Executive Board and of its members and the duties and levels of authority of the committees and of the administrative units, of the regional bodies, of the distribution networks and of the other bodies of the internal structure, besides those of the Bank employees, allowing the granting of these powers with express limitation;	No changes proposed.

XI – to authorize, provided that the security and proper compensation in each case has been formerly verified, the granting of loans to social assistance entities and to communication companies, as well as the financing of public service work, with option of granting these powers with express limitation;	XI – to authorize, provided that the security and proper compensation in each case has been formerly verified, the granting of loans to social assistance entities and to communication companies, as well as the financing of public service work, with option of granting these powers with express limitation;	No changes proposed.
XII – to decide on the granting of contributions for social purposes to foundations created by the Bank, limited, every year, to 5% (five per cent) of the operating result;	XII – to decide on the granting of contributions for social purposes to foundations created by the Bank, limited, every year, to 5% (five per cent) of the operating result;	No changes proposed.
XIII – to approve the criteria for selection and appointment of directors, observing the applicable legal and regulatory provisions, to compose the boards of companies and institutions in which the Bank, its subsidiaries, controlled or affiliated companies participate or have right to indicate a representative; and,	XIII – to approve the criteria for selection and appointment of directors and executive officers , observing the applicable legal and regulatory provisions, to compose the boards and committees of companies and institutions in which the Bank, its subsidiaries, controlled or affiliated companies participate or have right to indicate a representative; and,	Changed to disclose that selection and appointment criteria are not limited to board members (board of directors and supervisory board) and also reaches the executive officers appointed to institutions and corporate interests referred to herein, as suggested by the Legal Board through the Official Report 803085-001 of 02/12/2019.
XIV – to decide on situations not included in the assignments of another management body and on extraordinary cases within its competence.	XIV – to decide on situations not included in the assignments of another management body and on extraordinary cases within its competence.	No changes proposed.
Paragraph 1 – Board of Officers' decisions bind the entire Executive Board.	Paragraph 1 – Board of Officers' decisions bind the entire Executive Board.	No changes proposed.
Paragraph 2 - The grants of powers provided for in subsections V, VIII, X and XI of this article, when designed to produce effects before third parties, will be formalized by means of a power of attorney signed by the President and a Vice-President or by two Vice-Presidents.	Paragraph 2 - The grants of powers provided for in subsections V, VIII, X and XI of this article, when designed to produce effects before third parties, will be formalized by means of a power of attorney signed by the President and a Vice-President or by two Vice-Presidents.	No changes proposed.

Individual duties of the members of the Executive Board	Individual duties of the members of the Executive Board	No changes proposed.
Art. 30. Each Executive Board member shall comply with and cause compliance with these bylaws, the resolutions of General Meetings and Board of Directors' meeting and joint decisions of the Board of Officers and Executive Board. They also have the following duties:	Art. 30. Each Executive Board member shall comply with and cause compliance with these bylaws, the resolutions of General Meetings and Board of Directors' meeting and joint decisions of the Board of Officers and Executive Board. They also have the following duties:	No changes proposed.
I – of the President	I – of the President	No changes proposed.
a) to preside the General Shareholders' Meeting, call and preside the meetings of the Board of Officers and of the Executive Board and supervise their performance;	a) to preside the General Shareholders' Meeting, call and preside the meetings of the Board of Officers and of the Executive Board and supervise their performance;	No changes proposed.
b) to propose to the Board of Directors the number of members of the Executive Board, indicating for election the names of the Vice-Presidents and Executive Officers;	b) to propose to the Board of Directors the number of members of the Executive Board, indicating for election the names of the Vice-Presidents and Executive Officers;	No changes proposed.
c) to propose to the Board of Directors the assignments of the Vice-Presidents and Executive Officers, as well as any possible change;	c) to propose to the Board of Directors the assignments of the Vice-Presidents and Executive Officers, as well as any possible change;	No changes proposed.
d) to supervise and coordinate the work and activity of the Vice-Presidents, of the Officers and heads of units that are under his direct supervision;	d) to supervise and coordinate the work and activity of the Vice-Presidents, of the Officers and heads of units that are under his direct supervision;	No changes proposed.
e) to appoint, remove, assign, promote, commission, punish and dismiss employees, with the ability to grant these powers with express limitation;	e) to appoint, remove, assign, promote, commission, punish and dismiss employees, with the ability to grant these powers with express limitation;	No changes proposed.

f) to appoint, among the Vice-Presidents, a coordinator with the purpose of convening and presiding over the meetings of the Management Board and of the Executive Board in his/her absence or impediment.	f) to appoint, among the Vice-Presidents, a coordinator with the purpose of convening and presiding over the meetings of the Management Board and of the Executive Board in his/her absence or impediment.	No changes proposed.
II – of each Vice-President:	II – of each Vice-President:	No changes proposed.
a) administer, supervise and coordinate the areas that are assigned thereto and the performance of the Officers and Units that are under his/her direct supervision;	a) administer, supervise and coordinate the areas that are assigned thereto and the performance of the Officers and Units that are under his/her direct supervision;	No changes proposed.
b) coordinate the meetings of the Executive Officers and of the Executive Board, when requested by the Chairman;	b) coordinate the meetings of the Executive Officers and of the Executive Board, when requested by the Chairman;	No changes proposed.
III – of each Officer:	III – of each Officer:	No changes proposed.
a) manage, oversee and coordinate the activities of the executive office and units under his or her responsibility;	a) manage, oversee and coordinate the activities of the executive office and units under his or her responsibility;	No changes proposed.
b) advise on works of the Management Board, in the sphere of the respective attributions; and,	b) advise on works of the Management Board, in the sphere of the respective attributions; and,	No changes proposed.
c) execute other tasks that are assigned thereto by the member of the Management Board to whom s/he is related.	c) execute other tasks that are assigned thereto by the member of the Management Board to whom s/he is related.	No changes proposed.
Paragraph 1 - The Coordinator assigned by the President to summon and chair Board of Directors' and Executive Board's meetings will not pass a quality vote while exercising this function.	Paragraph 1 - The Coordinator assigned by the President to summon and chair Board of Directors' and Executive Board's meetings will not pass a quality vote while exercising this function.	No changes proposed.

Paragraph 2 - The individual duties of the President, Vice-Presidents and the Officers will be exercised, in their absences or impediments in the form of art. 26, according to the provisions established in the Internal Regulations of the Executive Board and of the Board of Officers, the rules about competences the decision, the competent jurisdiction and other procedures fixed by the Board of Officers.	Paragraph 2 - The individual duties of the President, Vice-Presidents and the Officers will be exercised, in their absences or impediments in the form of art. 26, according to the provisions established in the Internal Regulations of the Executive Board and of the Board of Officers, the rules about competences the decision, the competent jurisdiction and other procedures fixed by the Board of Officers.	No changes proposed.
Operation	Operation	No changes proposed.
Art. 31. The operation of the Executive Board and of the Board of Officers will be regulated by means of their internal regulations, in compliance with this article.	Art. 31. The operation of the Executive Board and of the Board of Officers will be regulated by means of their internal regulations, in compliance with this article.	No changes proposed.
Paragraph 1 - The Executive Board shall meet on a regular basis once every three months and on extraordinary basis whenever convened by the Bank's President or by the Coordinator designated by it.	Paragraph 1 - The Executive Board shall meet on a regular basis once every three months and on extraordinary basis whenever convened by the Bank's President or by the Coordinator designated by it.	No changes proposed.
Paragraph 2 - The Board of Officers:	Paragraph 2 - The Board of Officers:	No changes proposed.
I – is the body that takes joint resolutions and meet on a regular basis at least once a week and extraordinarily, whenever convened by the President or by the Coordinator designated hereby, requiring, in any case, the presence of at least the majority of its members;	I – is the body that takes joint resolutions and meet on a regular basis at least once a week and extraordinarily, whenever convened by the President or by the Coordinator designated hereby, requiring, in any case, the presence of at least the majority of its members;	No changes proposed.
II – the decisions require at least, the approval of the majority of members present; in case of a tie, the vote of the President will prevail; and,	II – the decisions require at least, the approval of the majority of members present; in case of a tie, the vote of the President will prevail; and,	No changes proposed.
III – once a decision is made, the Board of Officers members shall take measures to implement it;	III – once a decision is made, the Board of Officers members shall take measures to implement it;	No changes proposed.

Paragraph 3 - The Board of Officers shall be assisted by an executive secretariat, the President being responsible for assigning its holder.	Paragraph 3 - The Board of Officers shall be assisted by an executive secretariat, the President being responsible for assigning its holder.	No changes proposed.
Section IV – Segregation of Duties	Section IV – Segregation of Duties	No changes proposed.
Art. 32. Management bodies must, within their respective duties, follow the following duty segregation rules:	Art. 32. Management bodies must, within their respective duties, follow the following duty segregation rules:	No changes proposed.
I – The executive offices or units responsible for functions related to risk management and internal controls cannot be under the direct oversight of the Vice-President to whom the executive offices or units responsible in charge of business activities are bound.	I – The executive offices or units responsible for functions related to risk management and internal controls cannot be under the direct oversight of the Vice-President to whom the executive offices or units responsible in charge of business activities are bound.	No changes proposed.
II – The executive offices or units responsible for risk assessment cannot be under the direct oversight of the Vice- President to whom the Executive Officer of units responsible for credit granting or guarantee pledging is bound, except for the credit recovery cases; and,	II – The executive offices or units responsible for risk assessment cannot be under the direct oversight of the Vice- President to whom the Executive Officer of units responsible for credit granting or guarantee pledging is bound, except for the credit recovery cases; and,	No changes proposed.
III - Vice-Presidents, Executive Officers or any party responsible for the management of the Bank's own assets cannot manage the assets of third parties.	III - Vice-Presidents, Executive Officers or any party responsible for the management of the Bank's own assets cannot manage the assets of third parties.	No changes proposed.
Section V – Committee with Board of directors	Section V – Committee with Board of directors	No changes proposed.
Audit committee	Audit committee	No changes proposed.

Art. 33. The Audit Committee, with the prerogatives, attributions and functions assigned by applicable laws and its Internal Regulations, will be formed by no less than three and no more than five effective members, most of which independent ones, with 3-year annual terms respecting the rule that the substitution of all members should not occur simultaneously.	Art. 33. The Audit Committee, with the prerogatives, attributions and functions assigned by applicable laws and its Internal Regulations, will be formed by no less than three and no more than five effective members, most of which independent ones, with 3-year annual terms respecting the rule that the substitution of all members should not occur simultaneously.	No changes proposed.
Paragraph 1 - Members can be reelected one single time, complying with the following conditions:	Paragraph 1 - Members can be reelected one single time, complying with the following conditions:	No changes proposed.
I - up to 1/3 (one third) of the Audit Committee members are eligible to be reelected for the 3-year term of office;	I - up to 1/3 (one third) of the Audit Committee members are eligible to be reelected for the 3-year term of office;	No changes proposed.
II - the remaining Audit Committee members are eligible to be reelected for the 2-year term of office.	II - the remaining Audit Committee members are eligible to be reelected for the 2-year term of office.	No changes proposed.
Paragraph 2 - The members of the Audit Committee will be elected by the Board of Directors, in compliance with the provisions of these Bylaws, the applicable laws and regulations, minimum conditions of eligibility, prohibitions to exercise the duty, as well as the following criteria:	Paragraph 2 - The members of the Audit Committee will be elected by the Board of Directors, in compliance with the provisions of these Bylaws, the applicable laws and regulations, minimum conditions of eligibility, prohibitions to exercise the duty, as well as the following criteria:	No changes proposed.
I – at least one member will be chosen among those appointed by the members of the Board of Directors elected by the minority shareholders;	I – at least one member will be chosen among those appointed by the members of the Board of Directors elected by the minority shareholders;	No changes proposed.
II – the remaining members will be chosen among those appointed by the members of the Board of Directors representing the Federal Government.	II – the remaining members will be chosen among those appointed by the members of the Board of Directors representing the Federal Government.	No changes proposed.

III - at least one of the members shall have proven knowledge in the areas of corporate accounting and auditing.	III - at least one of the members shall have proven knowledge in the areas of corporate accounting and auditing.	No changes proposed.
IV – at least one of the members shall have an Independent Board of Director member, as defined in art. 18, paragraph 7, Item I of these Bylaws.	IV – at least one of the members shall have an Independent Board of Director member, as defined in art. 18, paragraph 7, Item I of these Bylaws.	No changes proposed.
Paragraph 3 – The same member may accumulate the characteristics referred to in items III and IV of paragraph 2 of this article.	Paragraph 3 – The same member may accumulate the characteristics referred to in items III and IV of paragraph 2 of this article.	No changes proposed.
Paragraph 4 - The Audit Committee member may only participate in the Audit Committee again after a minimum period of three (3) years has lapsed since the end of the previous term of office, observing Paragraph 1.	Paragraph 4 - The Audit Committee member may only participate in the Audit Committee again after a minimum period of three (3) years has lapsed since the end of the previous term of office, observing the provisions of Paragraph 1 herein .	Wording adjustments
Paragraph 5 - The role of Audit Committee member is not delegable.	Paragraph 5 - The role of Audit Committee member is not delegable.	No changes proposed.
Paragraph 6 - A member of the Audit Committee that fails to appear, with or without justification, at three consecutive ordinary meetings or at four alternate meetings in the period of twelve months will be removed from office, except in cases of force majeure or acts of God, and at any time, by decision of the Board of Directors.	Paragraph 6 - A member of the Audit Committee that fails to appear, with or without justification, at three consecutive ordinary meetings or at four alternate meetings in the period of twelve months will be removed from office, except in cases of force majeure or acts of God, and at any time, by decision of the Board of Directors.	No changes proposed.
Paragraph 7 - The Audit Committee is a permanent body in charge of advising the Board of Directors regarding the performance of its auditing and supervising duties.	Paragraph 7 - The Audit Committee is a permanent body in charge of advising the Board of Directors regarding the performance of its auditing and supervising duties.	No changes proposed.

Paragraph 8 - The Audit Committee is in charge of permanently supervising the activities and appraising the works by the independent audit, and also performs its duties and responsibilities before the controlled companies that adopt the unified Audit Committee regime.	Paragraph 8 - The Audit Committee is in charge of permanently supervising the activities and appraising the works by the independent audit, and also performs its duties and responsibilities before the controlled companies that adopt the unified Audit Committee regime.	No changes proposed.
Paragraph 9 - Moreover, the Audit Committee is tasked with the duty of monitoring and appraising the internal audit activities; valuate and monitor the Bank's exposure to risks; monitor the accounting practices and information transparency, as well as advise the Board of Directors on the decisions about matters under its competence, notably those related with the Bank management supervision and strict compliance with the principles and rules of conformity, corporate accountability and governance.	Paragraph 9 - Moreover, the Audit Committee is tasked with the duty of monitoring and appraising the internal audit activities; valuate and monitor the Bank's exposure to risks; monitor the accounting practices and information transparency, as well as advise the Board of Directors on the decisions about matters under its competence, notably those related with the Bank management supervision and strict compliance with the principles and rules of conformity, corporate accountability and governance.	No changes proposed.
Paragraph 10 - The operation of the Audit Committee will be regulated through its Internal Rules, observing that:	Paragraph 10 - The operation of the Audit Committee will be regulated through its Internal Rules, observing that:	No changes proposed.
I – it will meet at least on a monthly basis, with the Board of Directors; quarterly with the Board of Officers, with the Internal Audit Department and with the Independent Auditors, jointly or separately, at its sole discretion; and with the Board of Directors or Supervisory Board whenever requested by them, so that accounting information can always be appraised before disclosure.	I – it will meet at least on a monthly basis, with the Board of Directors; quarterly with the Board of Officers, with the Internal Audit Department and with the Independent Auditors, jointly or separately, at its sole discretion; and with the Board of Directors or Supervisory Board whenever requested by them, so that accounting information can always be appraised before disclosure.	No changes proposed.
II - the Audit Committee shall hold at least four monthly meetings, and may invite the following individuals to take part, without the right to vote:	II - the Audit Committee shall hold at least four monthly meetings, and may invite the following individuals to take part, without the right to vote:	No changes proposed.

a) Supervisory Board members and the Committee Risk and Capital members;	a) Supervisory Board members and the Committee Risk and Capital members;	No changes proposed.
b) The incumbent and other representatives of the Internal Audit; and,	b) The incumbent and other representatives of the Internal Audit; and,	No changes proposed.
c) Any member of the Executive Officers' Board or employees of the Bank.	c) Any member of the Executive Officers' Board or employees of the Bank.	No changes proposed.
Paragraph 11 - The remuneration of the members of the Audit Committee, to be defined by the General Meeting, will be compatible with the work plan approved by the Board of Directors, observing that:	Paragraph 11 - The remuneration of the members of the Audit Committee, to be defined by the General Meeting, will be compatible with the work plan approved by the Board of Directors, observing that:	No changes proposed.
I – the remuneration of the Committee members will be no higher than the average fee received by the Officers,	I – the remuneration of the Committee members will be no higher than the average fee received by the Officers,	No changes proposed.
II – in the case of public officials, their remuneration for participation in the Audit Committee will be subject to the provisions established in the pertinent legislation and regulation;	II – in the case of public officials, their remuneration for participation in the Audit Committee will be subject to the provisions established in the pertinent legislation and regulation;	No changes proposed.
III – the member of the Audit Committee that is also a member of the Board of Directors shall opt for the remuneration relating to only one of the posts.	III – the member of the Audit Committee that is also a member of the Board of Directors shall opt for the remuneration relating to only one of the posts.	No changes proposed.
Paragraph 12 - At the end of the term of office, the former members of the Audit Committee are subject to the impediment provided for in Paragraph 6 of art. 24 of these Bylaws, in compliance with Paragraph s 7 to 11 of the same article.	Paragraph 12 - At the end of the term of office, the former members of the Audit Committee are subject to the impediment provided for in Paragraph 6 of art. 24 of these Bylaws, in compliance with Paragraph s 7 to 11 of the same article.	No changes proposed.

Paragraph 13 - The Audit Committee will have channels to receive denouncements, including secret ones, internal and external to the Bank, on matters related to the scope of its activities, as established in the proper instrument.	Paragraph 13 - The Audit Committee will have channels to receive denouncements, including secret ones, internal and external to the Bank, on matters related to the scope of its activities, as established in the proper instrument.	No changes proposed.
Paragraph 14 - The members of the Audit Committee will be sworn in the office regardless the signature of the instrument of investiture, as of the date of the respective election.	Paragraph 14 - The members of the Audit Committee will be sworn in the office regardless the signature of the instrument of investiture, as of the date of the respective election.	No changes proposed.
Remuneration and Eligibility Committee	Remuneration and Eligibility Committee	No changes proposed.
Art. 34. The Remuneration and Eligibility Committee, whose prerogatives, duties and responsibilities are provided for by the applicable legislation and regulations, shall be composed of five effective members, who will serve for a 2-year term of office, which can be extended for no longer than three consecutive times, pursuant to the rules in force.	Art. 34. The Remuneration and Eligibility Committee, whose prerogatives, duties and responsibilities are provided for by the applicable legislation and regulations, shall be composed of five effective members, who will serve for a 2-year term of office, which can be extended for no longer than three consecutive times, pursuant to the rules in force.	No changes proposed.
Paragraph 1 - The members of the Remuneration and Eligibility Committee will be elected by the Board of Directors, in compliance with the provisions of these Bylaws, complying with the minimum requirements of eligibility and prohibitions to hold the duties provided for in the Policy of Appointment and Succession of the Bank and the applicable rules, as well as the provisions herein and in the Internal Regulations.	Paragraph 1 - The members of the Remuneration and Eligibility Committee will be elected by the Board of Directors, in compliance with the provisions of these Bylaws, complying with the minimum requirements of eligibility and prohibitions to hold the duties provided for in the Policy of Appointment and Succession of the Bank and the applicable rules, as well as the provisions herein and in the Internal Regulations.	No changes proposed

Paragraph 2 - At least one of the members of the Remuneration and Eligibility Committee shall not be a member of the Board of Directors or of the Board of Executive Officers.	Paragraph 2 - At least one of the members of the Remuneration and Eligibility Committee shall not be a member of the Board of Directors or of the Board of Executive Officers.	No changes proposed.
Paragraph 3 - The members of the Remuneration and Eligibility Committee shall possess the qualifications and the experience necessary to independently evaluate the director remuneration policy and the appointment and succession policy.	Paragraph 3 - The members of the Remuneration and Eligibility Committee shall possess the qualifications and the experience necessary to independently evaluate the director remuneration policy and the appointment and succession policy.	No changes proposed.
Paragraph 4 - A member of the Remuneration and Eligibility Committee that fails to appear, with or without justification, at three (3) consecutive meetings will be removed from office, except in cases of force majeure or acts of God, and at any time, by decision of the Board of Directors.	Paragraph 4 - A member of the Remuneration and Eligibility Committee that fails to appear, with or without justification, at three (3) consecutive meetings will be removed from office, except in cases of force majeure or acts of God, and at any time, by decision of the Board of Directors.	No changes proposed.
Paragraph 5 - The Remuneration and Eligibility Committee shall have the following duties, in addition to other provided for by its own legislation	Paragraph 5 - The Remuneration and Eligibility Committee shall have the following duties, in addition to other provided for by its own legislation	No changes proposed.
I – advise the Board of Directors in the establishment of the director remuneration policy and the policy of appointment and succession of Banco do Brasil;	I – advise the Board of Directors in the establishment of the director remuneration policy and the policy of appointment and succession of Banco do Brasil;	No changes proposed.
II – carry out its duties and take on its responsibilities related to managers' remuneration before companies controlled by Banco do Brasil that choose the practice of a single Remuneration Committee.	II – carry out its duties and take on its responsibilities related to managers' remuneration before companies controlled by Banco do Brasil that choose the practice of a single Remuneration Committee.	No changes proposed.

III - issue opinion to assist the shareholders in the appointment of managers, members of advisory committees to the Board of Directors and Supervisory Board regarding the fulfillment of the requirements and inexistence of prohibitions to the respective elections;	III - issue opinion to assist the shareholders in the appointment of managers, members of advisory committees to the Board of Directors and Supervisory Board regarding the fulfillment of the requirements and inexistence of prohibitions to the respective elections;	No changes proposed.
IV - check the conformity of the processes to appraise managers, members of the advisory committees to the Board of Directors and Supervisory Board members.	IV - check the conformity of the processes to appraise managers, members of the advisory committees to the Board of Directors and Supervisory Board members.	No changes proposed.
Paragraph 6 - The operation of the Remuneration and Eligibility Committee will be regulated by means of its internal regulation, approved by the Board of Directors, observing that the Committee will meet:	Paragraph 6 - The operation of the Remuneration and Eligibility Committee will be regulated by means of its internal regulation, approved by the Board of Directors, observing that the Committee will meet:	No changes proposed.
I – at a minimum semiannually to evaluate and propose to the Board of Directors the fixed and variable pay of the directors of the Bank and of its subsidiaries that have adopted the single committee system;	I – at a minimum semiannually to evaluate and propose to the Board of Directors the fixed and variable pay of the directors of the Bank and of its subsidiaries that have adopted the single committee system;	No changes proposed.
II – in the first three months of the year to evaluate and propose the annual total amount of pay to be set for the members of the management bodies, to be submitted to the General Meetings of the Bank and of the companies that have adopted the single Remuneration Committee system.	II – in the first three months of the year to evaluate and propose the annual total amount of pay to be set for the members of the management bodies, to be submitted to the General Meetings of the Bank and of the companies that have adopted the single Remuneration Committee system.	No changes proposed.
III - convened by the coordinator, whenever any of the members deems it necessary, or upon request of one of its members or of Banco do Brasil's management.	III - convened by the coordinator, whenever any of the members deems it necessary, or upon request of one of its members or of Banco do Brasil's management.	No changes proposed.

Paragraph 7 - Board member function addressed by the heading is not remunerated.	Paragraph 7 - Board member function addressed by the heading is not remunerated.	No changes proposed.
Paragraph 8 - The members of the Remuneration and Eligibility Committee will be sworn in the office regardless the signature of the instrument of investiture, as of the date of the respective election.	Paragraph 8 - The members of the Remuneration and Eligibility Committee will be sworn in the office regardless the signature of the instrument of investiture, as of the date of the respective election.	No changes proposed.
Committee of Risks and Capital	Committee of Risks and Capital	No changes proposed.
Art. 35. The Committee of Risks and Capital, whose duties and obligations are provided for applicable rules and regulations and in its Internal Rules, will be formed by four effective members with 2-year term of office, being allowed up to three consecutive reelections, pursuant to the existing rules.	Art. 35. The Committee of Risks and Capital, whose duties and obligations are provided for applicable rules and regulations and in its Internal Rules, will be formed by four effective members with 2-year term of office, being allowed up to three consecutive reelections, pursuant to the existing rules.	No changes proposed.
Paragraph 1 - The members of the Committee of Risks and Capital will be elected and dismissed by the Board of Directors in compliance with the minimum conditions of eligibility and prohibitions to exercise the office provided for in the Policy of Appointment and Succession of the Bank and applicable rules, as well as provisions of these Bylaws and Internal Rules.	Paragraph 1 - The members of the Committee of Risks and Capital will be elected and dismissed by the Board of Directors in compliance with the minimum conditions of eligibility and prohibitions to exercise the office provided for in the Policy of Appointment and Succession of the Bank and applicable rules, as well as provisions of these Bylaws and Internal Rules.	No changes proposed.
Paragraph 2 - Following are the duties of the Committee of Risks and Capital, in addition to other duties provided for in the applicable law and its Internal Rules:	Paragraph 2 - Following are the duties of the Committee of Risks and Capital, in addition to other duties provided for in the applicable law and its Internal Rules:	No changes proposed.
I - advise the Board of Directors regarding the management of risks and of capital;	I - advise the Board of Directors regarding the management of risks and of capital;	No changes proposed.

II - evaluate and submit to the Board of Directors reports dealing with processes of management of risks and of capital.	II - evaluate and submit to the Board of Directors reports dealing with processes of management of risks and of capital.	No changes proposed.
Paragraph 3 - The members of the Committee of Risks and Capital will be sworn in the office regardless the signature of the instrument of investiture, as of the date of the respective election.	Paragraph 3 - The members of the Committee of Risks and Capital will be sworn in the office regardless the signature of the instrument of investiture, as of the date of the respective election.	No changes proposed.
Section VI – Internal Audit	Section VI – Internal Audit	No changes proposed.
Art. 36. The Bank will have an Internal Audit department, bound to the Board of Directors and responsible for checking the internal control appropriateness, effectiveness of risks management and governance processes, and the reliability of the process of collection, measurement, ranking, accumulation, registration and dissemination of events and transactions, aiming at the elaboration of financial statements, also observing the other competences imposed by Law # 13303/16 and respective regulatory Decree, and other applicable rules.	Art. 36. The Bank will have an Internal Audit department, bound to the Board of Directors and responsible for checking the internal control appropriateness, effectiveness of risks management and governance processes, and the reliability of the process of collection, measurement, ranking, accumulation, registration and dissemination of events and transactions, aiming at the elaboration of financial statements, also observing the other competences imposed by Law # 13303/16 and respective regulatory Decree, and other applicable rules.	No changes proposed.
Paragraph 1 - The incumbent of the Internal Audit department will be chosen from among active employees of the Bank and appointed and dismissed by the Board of Directors, in compliance with the provisions of art. 22, Paragraph 3, I, of these Bylaws	Paragraph 1 - The incumbent of the Internal Audit department will be chosen from among active employees of the Bank and appointed and dismissed by the Board of Directors, in compliance with the provisions of art. 22, Paragraph 3, I, of these Bylaws	No changes proposed.

Paragraph 2 – The incumbent of the Internal Audit will have a three-year term of office, which may be extended for an equal period. Once the extension has been extended, the Board of Directors may, by means of a reasoned decision, extend it for another 365 days.	Paragraph 2 – The incumbent of the Internal Audit will have a three-year term of office, which may be extended for an equal period. Once the extension has been extended, the Board of Directors may, by means of a reasoned decision, extend it for another 365 days.	No changes proposed.
Section VII – Ombudsman Office	Section VII – Ombudsman Office	No changes proposed.
Art. 37. The Bank will have an Ombudsman Office that will act as the communication channel with clients and users of products and services, allowing them to seek solutions for problems in their relationship with Banco do Brasil, through filing of demands.	Art. 37. The Bank will have an Ombudsman Office that will act as the communication channel with clients and users of products and services, allowing them to seek solutions for problems in their relationship with Banco do Brasil, through filing of demands.	No changes proposed.
Paragraph 1 - In addition to other functions provided for by the law, Ombudsman Office's functions are as follows:	Paragraph 1 - In addition to other functions provided for by the law, Ombudsman Office's functions are as follows:	No changes proposed.
I – answer, record, instruct, analyze and give formal and proper treatment to the demands of clients and users of products and services;	I – answer, record, instruct, analyze and give formal and proper treatment to the demands of clients and users of products and services;	No changes proposed.
II – provide necessary clarifications to the claimants and inform the progress of their demands, informing the estimated deadline for response;	II – provide necessary clarifications to the claimants and inform the progress of their demands, informing the estimated deadline for response;	No changes proposed.

III -submit the final response to the demand in time;	III -submit the final response to the demand in time;	No changes proposed.
IV - propose to the Board of Directors, corrective measures and steps for the refinement of procedures and routines of the institution and keep the Board informed about the problems and deficiencies found in the performance of their duties, as well as about the result of the measures adopted by the institution's directors to solve them.	IV - propose to the Board of Directors, corrective measures and steps for the refinement of procedures and routines of the institution and keep the Board informed about the problems and deficiencies found in the performance of their duties, as well as about the result of the measures adopted by the institution's directors to solve them.	No changes proposed.
V – prepare and forward to the Internal Audit, Audit Committee and Board of Directors, by the end of each semester, a quantitative and qualitative report about the activities developed by the Ombudsman's Office to fulfill its duties.	V – prepare and forward to the Internal Audit, Audit Committee and Board of Directors, by the end of each semester, a quantitative and qualitative report about the activities developed by the Ombudsman's Office to fulfill its duties.	No changes proposed.
Paragraph 2 - The Ombudsman performance will be issued by the transparency, independency, impartiality and impartiality, and is provided with proper conditions for effective operation.	Paragraph 2 - The Ombudsman performance will be issued by the transparency, independency, impartiality and impartiality, and is provided with proper conditions for effective operation.	No changes proposed.
Paragraph 3 - Access to information necessary to his/her work will be assured to the Ombudsman Office that may request information and documents to exercise his/her activities, in conformity with legislation related to bank confidentiality.	Paragraph 3 - Access to information necessary to his/her work will be assured to the Ombudsman Office that may request information and documents to exercise his/her activities, in conformity with legislation related to bank confidentiality.	No changes proposed.
Paragraph 4 - The role of Ombudsman will be performed by an active employee, holder of a post compatible with the duties of the Ombudsman office and who will have a term of office of three (3) years, renewable for equal periods, designated and removed, at any time, by the Board of Directors.	Paragraph 4 - The role of Ombudsman will be performed by an active employee, holder of a post compatible with the duties of the Ombudsman office and who will have a term of office of three (3) years, renewable for equal periods, designated and removed, at any time, by the Board of Directors.	No changes proposed

Paragraph 5 - After the extension referred to in paragraph 4 of this article, the Board of Directors may, by means of a reasoned decision, extend it for a further 365 days	Paragraph 5 - After the extension referred to in paragraph 4 of this article, the Board of Directors may, by means of a reasoned decision, extend it for a further 365 days	No changes proposed
Paragraph 6 - The employee appointed to perform the role of Ombudsman must be skilled in topics related to ethics, rights and defense of consumer, and conflicts mediation.	Paragraph 6 - The employee appointed to perform the role of Ombudsman must be skilled in topics related to ethics, rights and defense of consumer, and conflicts mediation.	No changes proposed
Paragraph 7 - The following can lead to the Ombudsman dismissal:	Paragraph 7 - The following can lead to the Ombudsman dismissal:	No changes proposed.
I - loss of the employment links with the institution or change to the labor regimen provided for in the Paragraph 4 of this article;	I - loss of the employment links with the institution or change to the labor regimen provided for in the Paragraph 4 of this article;	No changes proposed.
II - practice of acts that extrapolate his/her competence as defined in this article;	II - practice of acts that extrapolate his/her competence as defined in this article;	No changes proposed.
III - ethical conduct incompatible with the role's dignity;	III - ethical conduct incompatible with the role's dignity;	No changes proposed.
IV - other discrediting practices and conducts that justify the dismissal.	IV - other discrediting practices and conducts that justify the dismissal.	No changes proposed.
Paragraph 8 – In the dismissal procedure referred in items II, III and IV of the Paragraph 6 above, the incumbent will have his/her rights to appeal and to full defense ensured.	Paragraph 8 – In the dismissal procedure referred in items II, III and IV of the Paragraph 6 above, the incumbent will have his/her rights to appeal and to full defense ensured.	No changes proposed.
Paragraph 9 - The employee appointed to perform the duties of ombudsman will not receive any remuneration other than that established for the commission that s/he originally occupies.	Paragraph 9 - The employee appointed to perform the duties of ombudsman will not receive any remuneration other than that established for the commission that s/he originally occupies.	No changes proposed.

Section VIII - Management of Risks and Internal Controls	Section VIII - Management of Risks and Internal Controls	No changes proposed.
Art. 38. The Bank will have areas devoted to management of risks and internal controls under the leadership of a statutory Vice-President and independence of action, according to mechanisms set forth in article 32 of these Bylaws, and reporting to the Bank's President.	Art. 38. The Bank will have areas devoted to management of risks and internal controls under the leadership of a statutory Vice-President and independence of action, according to mechanisms set forth in article 32 of these Bylaws, and reporting to the Bank's President.	No changes proposed.
Paragraph 1. In addition to other duties provided for in its own legislation and in the normative instructions of the Bank, the area accountable of risk management is in charge of the identification, evaluation, control, mitigation and monitoring of potential risks to the Bank's businesses and processes.	Paragraph 1. In addition to other duties provided for in its own legislation and in the normative instructions of the Bank, the area accountable of risk management is in charge of the identification, evaluation, control, mitigation and monitoring of potential risks to the Bank's businesses and processes.	No changes proposed.
Paragraph 2- In addition to other duties provided for in its own legislation and in the normative instructions of the Bank, the area responsible for internal controls is in charge of the evaluation and monitoring of the efficacy of internal controls and the corporate conformity status.	Paragraph 2- In addition to other duties provided for in its own legislation and in the normative instructions of the Bank, the area responsible for internal controls is in charge of the evaluation and monitoring of the efficacy of internal controls and the corporate conformity status.	No changes proposed.
Paragraph 3 - The area in charge of the internal control processes will report directly to the Board of Directors in situations of suspected involvement of a member of the Executive Board in irregularities or when a member fails in adopting the required measures related to the irregularities reported to him/her.	Paragraph 3 - The area in charge of the internal control processes will report directly to the Board of Directors in situations of suspected involvement of a member of the Executive Board in irregularities or when a member fails in adopting the required measures related to the irregularities reported to him/her.	No changes proposed.
CHAPTER VI – SUPERVISORY BOARD	CHAPTER VI – SUPERVISORY BOARD	No changes proposed.
Composition	Composition	No changes proposed.

Art. 39. The Supervisory Board, with the prerogatives, duties and charges provided for in Law # 6404/76, 13303/16 and respective regulatory Decree, other applicable rules and regulations, and its Internal Rule shall operate on a permanent basis and be composed of five effective members and their respective alternates, who shall be elected by the Annual General Meeting for a 2-year term of office subject to up to two consecutive reelections, pursuant to the applicable law and regulations. Minority shareholders can elect two members.	Art. 39. The Supervisory Board, with the prerogatives, duties and charges provided for in Law # 6404/76, 13303/16 and respective regulatory Decree, other applicable rules and regulations, and its Internal Rule shall operate on a permanent basis and be composed of five effective members and their respective alternates, who shall be elected by the Annual General Meeting for a 2-year term of office subject to up to two consecutive reelections, pursuant to the applicable law and regulations. Minority shareholders can elect two members.	No changes proposed.
Paragraph 1 - Natural persons residing in Brazil, with academic background compatible with the performance of the duty and that have held for at least three years leadership or advisory offices in the federal government as supervisory board member or business manager, also observing the provisions of Law # 6404/76, Law 13303/16 and the respective regulatory Decree, other applicable rules and the Policy of Appointment and Succession of the Bank are eligible to be a member of the Supervisory Board.	Paragraph 1 - Natural persons residing in Brazil, with academic background compatible with the performance of the duty and that have held for at least three years leadership or advisory offices in the federal government as supervisory board member or business manager, also observing the provisions of Law # 6404/76, Law 13303/16 and the respective regulatory Decree, other applicable rules and the Policy of Appointment and Succession of the Bank are eligible to be a member of the Supervisory Board.	No changes proposed.
Paragraph 2 - The Federal Government representatives in the Supervisory Board shall be appointed by the Ministry of Finance , among which one shall be a representative of the National Treasury, who shall be a civil servant with permanent labor link to the federal government.	Paragraph 2 - The Federal Government representatives in the Supervisory Board shall be appointed by the Ministry of Economy , among which one shall be a representative of the National Treasury, who shall be a civil servant with permanent labor link to the federal government.	Change resulting from the changes proposed to article 18, para 2, sub-item II, considering the regulation of the Provisional Measure 870 of January 1st 2019 (MP 870) on the basic organization of the bodies of the Presidency of the Republic and of the Ministries.
Paragraph 3 - The remuneration of the Supervisory Board members will be fixed by the General Meeting that elects them.	Paragraph 3 - The remuneration of the Supervisory Board members will be fixed by the General Meeting that elects them.	No changes proposed.

Paragraph 4 - In addition to the individuals to which art. 13 of these bylaws refers, management body members and employees of the Bank or controlled company, as well as their spouses and relatives up to the third kindred are not eligible for the Supervisory Board.	Paragraph 4 - In addition to the individuals to which art. 13 of these bylaws refers, management body members and employees of the Bank or controlled company, as well as their spouses and relatives up to the third kindred are not eligible for the Supervisory Board.	No changes proposed.
Paragraph 5 - The members of Supervisory Board will take office as of their respective election by signing of the instrument of investiture on the date of the election by the Shareholders Meeting.	Paragraph 5 - The members of Supervisory Board will take office as of their respective election by signing of the instrument of investiture on the date of the election by the Shareholders Meeting.	No changes proposed.
Paragraph 6 - The term of investiture mentioned in paragraph 5 of this article shall be subject to the arbitration clause referred to in art. 53 of these Bylaws, in accordance with the B3's New Market Regulation.	Paragraph 6 - The term of investiture mentioned in paragraph 5 of this article shall be subject to the arbitration clause referred to in art. 53 of these Bylaws, in accordance with the B3's New Market Regulation.	No changes proposed.
Operation	Operation	No changes proposed.
Art. 40. Pursuant to the provisions of these bylaws, the Supervisory Board shall elect its President and approve its internal rules by favorable vote of at least four of its members.	Art. 40. Pursuant to the provisions of these bylaws, the Supervisory Board shall elect its President and approve its internal rules by favorable vote of at least four of its members.	No changes proposed.
Paragraph 1 - The Supervisory Board shall meet on a regular basis once a month and on an extraordinary basis whenever considered necessary by its members or the Bank's management.	Paragraph 1 - The Supervisory Board shall meet on a regular basis once a month and on an extraordinary basis whenever considered necessary by its members or the Bank's management.	No changes proposed.

Paragraph 2 – Except for force majeure or fortuitous event, a member of the Supervisory Board who fails to attend without justification three consecutive monthly meetings or four alternate monthly meetings during its term of office shall be removed from office.	Paragraph 2 – Except for force majeure or fortuitous event, a member of the Supervisory Board who fails to attend without justification three consecutive monthly meetings or four alternate monthly meetings during its term of office shall be removed from office.	No changes proposed.
Paragraph 3 - Except for the events provided for in the head of this article, the matters submitted to the Supervisory Board shall be approved upon the favorable vote of at least three of its members.	Paragraph 3 - Except for the events provided for in the head of this article, the matters submitted to the Supervisory Board shall be approved upon the favorable vote of at least three of its members.	No changes proposed.
Art. 41. The Supervisory Board members shall attend the Board of Directors meetings in which matters that require their opinion shall be resolved.	Art. 41. The Supervisory Board members shall attend the Board of Directors meetings in which matters that require their opinion shall be resolved.	No changes proposed.
Sole Paragraph. The Supervisory Board shall be represented by at least one of its members at General Meetings and shall provide information requested by shareholders.	Sole Paragraph. The Supervisory Board shall be represented by at least one of its members at General Meetings and shall provide information requested by shareholders.	No changes proposed.
Disclosure and other requirements	Disclosure and other requirements	No changes proposed.
Art. 42. The members of the Supervisory Board who hold shares of the Bank must also meet the duties provided for in article 17 of these Bylaws.	Art. 42. The members of the Supervisory Board who hold shares of the Bank must also meet the duties provided for in article 17 of these Bylaws.	No changes proposed.
CHAPTER VII – FISCAL YEAR, PROFIT, RESERVES AND DIVIDENDS	CHAPTER VII – FISCAL YEAR, PROFIT, RESERVES AND DIVIDENDS	No changes proposed.
Fiscal year	Fiscal year	No changes proposed.

Art. 43. The fiscal year shall be the same of the calendar year, ending on December 31 of each year.	Art. 43. The fiscal year shall be the same of the calendar year, ending on December 31 of each year.	No changes proposed.
Financial statements	Financial statements	No changes proposed.
Art. 44. Financial statements shall be prepared at the end of each six-month period and interim balance sheets shall be prepared as of any date whenever considered necessary, including for purposes of payment of dividends, pursuant to legal requirements.	Art. 44. Financial statements shall be prepared at the end of each six-month period and interim balance sheets shall be prepared as of any date whenever considered necessary, including for purposes of payment of dividends, pursuant to legal requirements.	No changes proposed.
Paragraph 1 - The financial statements for the quarters, six- month periods and years shall contain the following, in addition to meet legal requirements and regulations:	Paragraph 1 - The financial statements for the quarters, six- month periods and years shall contain the following, in addition to meet legal requirements and regulations:	No changes proposed.
I – consolidated balance sheet, consolidated statement of operations and statement of cash flows;	I – consolidated balance sheet, consolidated statement of operations and statement of cash flows;	No changes proposed.
II – statement of added-value;	II – statement of added-value;	No changes proposed.
III – comments on consolidated performance	III – comments on consolidated performance	No changes proposed.
IV – ownership interest of any and all shareholders who directly or indirectly hold more than 5% of the Bank's capital stock;	IV – ownership interest of any and all shareholders who directly or indirectly hold more than 5% of the Bank's capital stock;	No changes proposed.
V – number and characteristics of securities issued by the Bank directly or indirectly held by the controlling shareholder, senior managers and Supervisory Board members;	V – number and characteristics of securities issued by the Bank directly or indirectly held by the controlling shareholder, senior managers and Supervisory Board members;	No changes proposed.
VI – change in the securities held by the individuals referred to in the previous item over the immediately prior twelve- month period; and,	VI – change in the securities held by the individuals referred to in the previous item over the immediately prior twelve- month period; and,	No changes proposed.

VII – number of shares outstanding and their percentage in relation to the total issued shares.	VII – number of shares outstanding and their percentage in relation to the total issued shares.	No changes proposed.
Paragraph 2 - Indicators and information about the Bank's socio-environmental performance will also be presented in the financial statements of the year.	Paragraph 2 - Indicators and information about the Bank's socio-environmental performance will also be presented in the financial statements of the year.	No changes proposed.
Art. 45. Quarterly, half-annual and annual financial statements will also be prepared in English and, at least annual financial statements will also be prepared in accordance with international accounting standards.	Art. 45. Quarterly, half-annual and annual financial statements will also be prepared in English and, at least annual financial statements will also be prepared in accordance with international accounting standards.	No changes proposed.
Distribution of profit	Distribution of profit	No changes proposed.
Art. 46. After offsetting any accumulated losses and deducting the provision for income tax from the result for the six-month period, the proceeds shall be used as follows, pursuant to the limits and conditions provided for in Law 6404/76 and other applicable rules:	Art. 46. After offsetting any accumulated losses and deducting the provision for income tax from the result for the six-month period, the proceeds shall be used as follows, pursuant to the limits and conditions provided for in Law 6404/76 and other applicable rules:	No changes proposed.
I – Formation of legal reserve;	I – Formation of legal reserve;	No changes proposed.
II – formation, if necessary, of the Reserve for Contingency and Unrealized Profit Reserves;	II – formation, if necessary, of the Reserve for Contingency and Unrealized Profit Reserves;	No changes proposed.
III – payment of dividends, in compliance with the provisions of articles 47 and 48 of these Bylaws	III – payment of dividends, in compliance with the provisions of articles 47 and 48 of these Bylaws	No changes proposed.
IV – in relation to the balance remaining after the prior uses:	IV – in relation to the balance remaining after the prior uses:	No changes proposed.
a) setting up of the following statutory reserves:	a) setting up of the following statutory reserves:	No changes proposed.

1- Reserve for operating margin with the purpose of guaranteeing an operating margin compatible with the development of the company's operations, at an amount from up to 100% of net income to 80% (eighty percent) of capital stock;	1- Reserve for operating margin with the purpose of guaranteeing an operating margin compatible with the development of the company's operations, at an amount from up to 100% of net income to 80% (eighty percent) of capital stock;	No changes proposed.
2- Reserve for dividend equalization with the purpose of guaranteeing funds for paying dividends, at an amount from up to 50% of net income to 20% (twenty percent) of the capital stock;	2- Reserve for dividend equalization with the purpose of guaranteeing funds for paying dividends, at an amount from up to 50% of net income to 20% (twenty percent) of the capital stock;	No changes proposed.
b) other reserves and retained profits provided for in the legislation.	b) other reserves and retained profits provided for in the legislation.	No changes proposed.
Sole Paragraph. Upon setting up reserves, the following rules shall be followed:	Sole Paragraph. Upon setting up reserves, the following rules shall be followed:	No changes proposed.
I – reserves and profit retention to which item IV refer cannot be approved with prejudice to the distribution of minimum mandatory dividend;	I – reserves and profit retention to which item IV refer cannot be approved with prejudice to the distribution of minimum mandatory dividend;	No changes proposed.
II – the revenue reserve balance, except contingencies and unrealized profit, cannot exceed the capital stock;	II – the revenue reserve balance, except contingencies and unrealized profit, cannot exceed the capital stock;	No changes proposed.
III – the uses of proceeds over the year shall be as proposed by the Board of Officers, approved by the Board of Directors and the Annual Shareholders Meeting dealt with in Paragraph 1 of article 9 of these bylaws, at which event the percentages adopted for setting up statutory reserves provided for in sub item (a) of item IV of the head of this article shall be explained.	III – the uses of proceeds over the year shall be as proposed by the Board of Officers, approved by the Board of Directors and the Annual Shareholders Meeting dealt with in Paragraph 1 of article 9 of these bylaws, at which event the percentages adopted for setting up statutory reserves provided for in sub item (a) of item IV of the head of this article shall be explained.	No changes proposed.
Compulsory dividend	Compulsory dividend	No changes proposed.

Art. 47. Shareholders are entitled to a minimum and mandatory dividend every six-month period at 25% of adjusted net income, as provided for by law and these bylaws.	Art. 47. Shareholders are entitled to a minimum and mandatory dividend every six-month period at 25% of adjusted net income, as provided for by law and these bylaws.	No changes proposed.
Paragraph 1 - Dividends corresponding to each half-year will be stated by the Board of Officers, approved by the Board of Directors.	Paragraph 1 - Dividends corresponding to each half-year will be stated by the Board of Officers, approved by the Board of Directors.	No changes proposed.
Paragraph 2 - The amounts of the dividends due to the shareholders will incur incidence of financial charges as set forth in the legislation, from the closing of the semester or of the fiscal year in which they are determined up to the day of effective deposit or payment, without prejudice to the incidence of interest on arrears when this payment is not verified on the date stipulated by law, by the General Meeting or by decision of the Board of Officers.	Paragraph 2 - The amounts of the dividends due to the shareholders will incur incidence of financial charges as set forth in the legislation, from the closing of the semester or of the fiscal year in which they are determined up to the day of effective deposit or payment, without prejudice to the incidence of interest on arrears when this payment is not verified on the date stipulated by law, by the General Meeting or by decision of the Board of Officers.	No changes proposed.
Paragraph 3 - Interim dividends shall be distributed in periods shorter than that set out in the head of this article, pursuant to the provisions of articles 21, II, "a", 29, I and VII, and 47, Paragraph 1, of these Bylaws.	Paragraph 3 - Interim dividends shall be distributed in periods shorter than that set out in the head of this article, pursuant to the provisions of articles 21, II, "a", 29, I and VII, and 47, Paragraph 1, of these Bylaws.	No changes proposed.
Interest on own capital	Interest on own capital	No changes proposed.
Art. 48. Pursuant to the applicable law and as provided for by the Board of Directors resolution, the Board of Officers may authorize the payment or credit to shareholders of interest on own capital, as well as the addition of such amount to the mandatory minimum dividend.	Art. 48. Pursuant to the applicable law and as provided for by the Board of Directors resolution, the Board of Officers may authorize the payment or credit to shareholders of interest on own capital, as well as the addition of such amount to the mandatory minimum dividend.	No changes proposed.

Paragraph 1 - The Board of Officers shall be responsible for setting the amount and date of payment or credit of each interest portion, authorized as provided for in the head of this article.	Paragraph 1 - The Board of Officers shall be responsible for setting the amount and date of payment or credit of each interest portion, authorized as provided for in the head of this article.	No changes proposed.
Paragraph 2 - The amounts of interest due to the shareholders, as remuneration on own capital, will incur incidence of financial charges, as established in article 47, Paragraph 2 of these Bylaws.	Paragraph 2 - The amounts of interest due to the shareholders, as remuneration on own capital, will incur incidence of financial charges, as established in article 47, Paragraph 2 of these Bylaws.	No changes proposed.
CHAPTER VIII – RELATIONSHIP WITH THE MARKET	CHAPTER VIII – RELATIONSHIP WITH THE MARKET	No changes proposed.
Art. 49. The Bank shall:	Art. 49. The Bank shall:	No changes proposed.
I – hold, at least once a year, the public meeting with market analysts, investors and other stakeholders, to disclose information about its economic/financial situation, as well as projects and outlooks;	I – hold, at least once a year, the public meeting with market analysts, investors and other stakeholders, to disclose information about its economic/financial situation, as well as projects and outlooks;	No changes proposed.
Inclusion	II – in up to 5 (five) business days after the disclosure of the 3-month results, publicly present the information disclosed, either on-site or through teleconference, videoconference or any other means that allow for the remote participation of the stakeholders;	Included to reflect the provision of art. 28 of the new New Market Regulation.
– send to the stock exchange in which its shares are most traded, in addition to other documents required by law:	III – send to the stock exchange in which its shares are most traded, in addition to other documents required by law:	Renumbered because of the inclusion of the new sub-item II.
a) the annual calendar of corporate events;	a) the annual calendar of corporate events;	No changes proposed.
b) call option programs involving shares or other securities issued by the Bank, intended for its employees and directors, if any; and,	b) call option programs involving shares or other securities issued by the Bank, intended for its employees and directors, if any; and,	No changes proposed.
c) documents made available to shareholders based on General Meeting Resolution;	c) documents made available to shareholders based on General Meeting Resolution;	No changes proposed.

– divulge at its Internet page the following information, among other:	IV – divulge at its Internet page the following information, among other:	Renumbered because of the inclusion of the new sub-item II.
a) referred to in articles 44 and 45 of these Bylaws;	a) referred to in articles 44 and 45 of these Bylaws;	No changes proposed.
b) divulged of this article; and,	b) divulged at the public meeting referred to in items I and II of this article; and,	Include of reissue to the new subsection II of this article. It is a practice already performed by the Bank.
c) provided to the stock exchange as provided for in item of this article;	c) provided to the stock exchange as provided for in item III of this article;	Adjustment to the reference, considering the inclusion of the new sub-item II.
adopt measures in order to dilute ownership when distributing new shares, such as:	V - adopt measures in order to dilute ownership when distributing new shares, such as:	Renumbered because of the inclusion of the new sub-item II.
a) assurance of access, to all the interested investors, or,	a) assurance of access, to all the interested investors, or,	No changes proposed.
b) distributing to individuals or non-institutional investors at least 10% (ten percent) of issued shares.	b) distributing to individuals or non-institutional investors at least 10% (ten percent) of issued shares.	No changes proposed.
<u>Inclusion</u>	<u>Sole paragraph. The provision of sub-item V is not applicable to the public offers of shares distribution with restricted effort.</u>	Included to align to the provision of art. 12 of the New Market Regulation.
CHAPTER IX – MISCELLANEOUS	CHAPTER IX – MISCELLANEOUS	No changes proposed.
Admission to the Bank's staffs	Admission to the Bank's staffs	No changes proposed.
Art. 50. Only Brazilians will be granted admission to the Bank's staffs in the country.	Art. 50. Only Brazilians will be granted admission to the Bank's staffs in the country.	No changes proposed.
Sole Paragraph. Portuguese citizens resident in Brazil may also be employed by the Bank, provided that they are entitled to equal rights and have equal civil obligations and enjoy legally recognized political rights.	Sole Paragraph. Portuguese citizens resident in Brazil may also be employed by the Bank, provided that they are entitled to equal rights and have equal civil obligations and enjoy legally recognized political rights.	No changes proposed.

Art. 51. Admission to the staffs of the Bank will take place through approval in a public competitive examination test.	Art. 51. Admission to the staffs of the Bank will take place through approval in a public competitive examination test.	No changes proposed.
Paragraph 1 - The Bank's employees are subject to labor legislation and to the internal regulations of the company:	Paragraph 1 - The Bank's employees are subject to labor legislation and to the internal regulations of the company:	No changes proposed.
Paragraph 2 - Professionals may be hired, on a trial basis and dismissible "ad nutum", to perform the roles of special advisor to the President, observing the maximum allocation of three Special Advisors to the President and one Private Secretary to the President	Paragraph 2 - Professionals may be hired, on a trial basis and dismissible "ad nutum", to perform the roles of special advisor to the President, observing the maximum allocation of three Special Advisors to the President and one Private Secretary to the President	No changes proposed.
Official publications	Official publications	No changes proposed.
Art. 52. The Board of Officers will arrange for publication, on the website of the company, of the Regulation of Bids of Banco do Brasil, observing the provisions of Law 13.303/16 and the best business practices of preferential hiring of the companies it holds shares.	Art. 52. The Board of Officers will arrange for publication, on the website of the company, of the Regulation of Bids of Banco do Brasil, observing the provisions of Law 13.303/16 and the best business practices of preferential hiring of the companies it holds shares.	No changes proposed.
Arbitration	Arbitration	No changes proposed.

Art. 53. The Bank, its shareholders, senior managers and Supervisory Board members agree to resolve through arbitration, before the market's Listing Regulations, any and all controversies that may arise among them, Corporate Law, the bylaws, the rules issued by the National Monetary Council, the Brazilian Central Bank and the Securities and Exchange Commission, as well as other rules applicable to the market's overall operation, those provided for by the B3's New Market Regulation, , the contract for participation, and the New Market.	Art. 53. The Bank, its shareholders, senior managers and Supervisory Board members and alternate members agree to resolve through arbitration, before the market's Arbitrage Chamber , pursuant to its regulations, any and all controversies that may arise among them, related to or originating from its condition as issuer, shareholders, administrators and members of the Supervisory Board, notably ensuing from the provisions of Law 6385/76, Law 6404/76 , the Bank bylaws, the rules issued by the National Monetary Council, the Brazilian Central Bank and the Securities and Exchange Commission, as well as other rules applicable to the security market's overall operation, those provided for by the B3's New Market Regulation, of the other B3 regulations and of the contract for participation in the New Market.	Adjustment to the arbitration clause in compliance with the B3, in order to reflect the inclusion of Law 6385/76, pursuant to article 39 of the New Market Regulation.
Paragraph 1. The provisions included in the head of this article are not applicable to the disputes or controversies related to the own activities of the Bank, as an institution that takes part of the National Financial System, and those activities provided for in art. 19 of Law 4595, as of December 31, 1964, and other laws that assign it roles of financial agent, administrator or manager of public funds.	Paragraph 1. The provisions included in the head of this article are not applicable to the disputes or controversies related to the own activities of the Bank, as an institution that takes part of the National Financial System, and those activities provided for in art. 19 of Law 4595, as of December 31, 1964, and other laws that assign it roles of financial agent, administrator or manager of public funds.	No changes proposed.
Paragraph 2 - Also exclude from the caput, the disputes or controversies involving unavailable rights.	Paragraph 2 - Also exclude from the caput, the disputes or controversies involving unavailable rights.	No changes proposed.
Inclusion	Advocacy and insurance	Included separate section as suggested by the Legal Board through the Official Report nº 803085-001 of 02/12/2019.

Art. 54. As provided for by the Board of Directors, the Bank shall guarantee to its current and former members of the Board of Directors and of the other technical or advisory bodies created in accordance with these Bylaws, as well as to their employees, defense in lawsuits, administrative and arbitral proceedings against them filed due to acts over the term of their offices, provided that, as defined by the Board of Directors, no fact is found that may conflict with the interests of the Bank, its full subsidiaries or its controlled or affiliate companies.	Art. 54. As provided for by the Board of Directors, the Bank shall guarantee to its current and former members of the Board of Directors and of the other technical or advisory bodies created in accordance with these Bylaws, as well as to their employees, defense in lawsuits, administrative and arbitral proceedings against them filed due to acts over the term of their offices, provided that, as defined by the Board of Directors, no fact is found that may conflict with the interests of the Bank, its full subsidiaries or its controlled or affiliate companies.	No changes proposed.
Sole Paragraph. The Bank shall hires civil liability insurance on behalf of members and former members of the statutory bodies identified in the head, complying with the applicable laws and regulations.	Sole Paragraph. The Bank shall hires civil liability insurance on behalf of members and former members of the statutory bodies identified in the head, complying with the applicable laws and regulations.	No changes proposed.
CHAPTER X – CONTROLLING SHAREHOLDER'S OBLIGATIONS	CHAPTER X – CONTROLLING SHAREHOLDER'S OBLIGATIONS	No changes proposed.
Sale of controlling interest	Sale of controlling interest	No changes proposed.
Art. 55. The direct or indirect sale of the Bank's controlling interest, both by means of a single operation, and by means of successive operations, can only be contracted under the suspensive or resolute condition, that the acquirer undertakes to, in compliance with the conditions and terms provided for in the current legislation and in the B3's New Market Regulation, a public offering of acquisition of the shares of the other shareholders, treatment equal to that provided to the selling controlling shareholder.	Art. 55. The direct or indirect sale of the Bank's controlling interest, both by means of a single operation, and by means of successive operations, can only be contracted under the suspensive or resolute condition, that the acquirer undertakes to, in compliance with the conditions and terms provided for in the current legislation and in the B3's New Market Regulation, a public offering of acquisition of the shares aimed at the actions issued by the Bank and held by the other shareholders, in order to ensure them treatment equal to that provided to the selling controlling shareholder.	Wording adjustment to better fit into art. 37 of the new New Market Regulation.

Inclusion	Sole paragraph. In the event of indirect control sale, the purchaser must publicize the amount allotted to the Bank for the purposes of fixing the price of the public offer to purchase shares, and disseminate the justified statement for that amount.	Inclusion of paragraph to align with the provision of article 38 of the new New Market Regulation.
Paragraph 1—The public offering, set forth in the main provision of this article, shall also be held when there is (i) onerous assignment of rights to subscription of shares and of other bills or rights relating to securities convertible into shares, which result in the transfer of ownership of the Bank; or (ii) in case of transfer of ownership of a company that has control over the Bank, whereas in this case, the transferring controlling shareholder shall be obligated to declare to B3 the value attributed to the Bank in this transfer of ownership and to attach documentation supporting this amount.	Exclusion	Exclusion pursuant to the B3 requirement, considering the change on the rule about sale of control in the new New Market Regulation.

<p>Paragraph 2—The party that acquires controlling interest, under a share purchase agreement entered into with the controlling shareholder, involving any quantity of shares, shall be obligated to: (i) consummate the public offering referred to in the main provision of this article; and (ii) pay, under the terms indicated below, a sum equivalent to the difference between the price of the public offering and the value paid for any shares purchased on an exchange in the six (6) months prior to the date of acquisition of controlling interest, duly restated up to the payment date. The aforesaid amount shall be distributed among all the persons that sold shares of the Bank at the trading sessions in which the acquirer made the purchases, in proportion to the daily net sales balance of each one, whereas B3 is responsible for carrying the distribution into effect, under the terms of its regulations.</p>	<p>Exclusion</p>	<p>Exclusion pursuant to the B3 requirement, considering the change on the rule about sale of control in the new New Market Regulation.</p>
<p>Going Private</p>	<p>Going Private</p>	<p>No changes proposed.</p>
<p>Art. 56. If the Bank goes private with consequent cancellation of publicly-held company registration, a minimum price shall be offered for the shares, corresponding to the determined by a specialized company chosen by the General Meeting, which has independence and proven experience, as established in Law no. 6404, of December 15, 1976, and as provided for in the Paragraph of Article 10 of these Bylaws.</p>	<p>Art. 56. If the Bank goes private with consequent cancellation of publicly-held company registration, a minimum price shall be offered for the shares, corresponding to the fair price determined by a specialized company chosen by the General Meeting, which has independence and proven experience, as established in Law no. 6404, of December 15, 1976, and as provided for in the sole Paragraph of Article 10 of these Bylaws.</p>	<p>Replacement of the expression “economic value” for “fair price” to align with the New Market Regulation, Law 6404/1976 and the Instruction by the Securities and Exchange Commission – CVM 361/2002 and wording adjustment.</p>

<p>Paragraph 1—In the case of the Bank's withdrawal from the B3's New Market, for the securities issued thereby to be henceforth registered for trading outside the New Market, or by virtue of a corporate reorganization operation in which the company resulting from this reorganization does not have its securities permitted for trading in the New Market, within one hundred twenty (120) days from the date of the general meeting that approved the aforesaid operation, the Controlling Shareholder shall carry out a public offering for purchase of the shares belonging to the other shareholders of the Bank, at a minimum, in the respective economic value, to be determined in an appraisal report prepared under the terms of Paragraph 3 of this Article and of the Sole Paragraph of Article 10 of these Bylaws, in compliance with the applicable rules of law and regulatory norms.</p>	<p>Exclusion</p>	<p>Excluded considering the change to the rule on Corporate Reorganization provided for in the new New Market Regulation. The topic is provided for in the new articles 57 and 58.</p>
<p>§20 The costs arising from the engagement of the specialized company dealt in the head of this Article shall be borne by the controlling shareholder.</p>	<p>Paragraph 1 The costs arising from the engagement of the specialized company dealt in the head of this Article shall be borne by the controlling shareholder.</p>	<p>Renumbering of paragraph and wording adjustment.</p>
<p>§30 The appraisal reports referred to in this Article shall be prepared by a specialized institution or company, with proven experience and independence in relation to the power of decision of the Bank, of its directors and/or of the controlling shareholder(s), besides meeting the requirements of Paragraph 1 of Article 8 of Law no. 6404/76, and contain the responsibility provided in Paragraph 6 of the same Article.</p>	<p>Paragraph 2 The appraisal reports aimed to verify the Bank fair price shall be prepared by a specialized institution or company, with proven experience and independence in relation to the power of decision of the Bank, of its directors and/or of the controlling shareholder(s), besides meeting the requirements of Paragraph 1 of Article 8 of Law no. 6404/76, and contain the responsibility provided in Paragraph 6 of the same Article.</p>	<p>Renumbering of paragraph and wording adjustment, as suggested by the Legal Board.</p>

<p>Art. 57. In the event there is no Controlling Shareholder, and if it is decided that the Bank shall withdraw from the B3's New Market, for the securities issued thereby to be registered for trading outside the New Market, or by virtue of a corporate reorganization operation, in which the company resulting from this reorganization does not have its securities permitted for trading in the New Market, within one hundred twenty (120) days from the date of the General Meeting that approved the aforesaid operation, the withdrawal shall be dependent on the occurrence of a public share offering under the same conditions provided in Article 56 of these Bylaws.</p>	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57 and 58.
<p>Paragraph 1 Said shareholders' meeting shall define people responsible for performing the tender offer for the acquisition of shares; people who are present in the meeting and shall expressly assume the obligation of conducting the offer.</p>	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57 and 58.
<p>Paragraph 2 In case people responsible for performing the tender offer for the acquisition of shares are not defined, and the corporate reorganization results in a company that does not have its securities accepted to be traded in the New Market, shareholders that voted in favor of the corporate reorganization are responsible for conducting said tender offer.</p>	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57 and 58.

Art. 58. The withdrawal of the Bank from the B3's New Market due to nonperformance of obligations contained in the New Market Regulation is dependent on the consummation of a public share offering, at a minimum, in the economic value of the shares, to be determined in the appraisal report referred to in the Sole Paragraph of Article 10 and Paragraph 3 of Article 56 of these Bylaws, in compliance with the applicable rules of law and regulatory norms.	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57.
Paragraph 1—The Controlling Shareholder should carry out the public share offering established in the main provision of this article.	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57.
Paragraph 2—In the hypothesis of absence of a Controlling Shareholder and delisting from New Market referred to in the heading resulting from a Shareholders' Meeting resolution, shareholders that voted in favor of the resolution that caused noncompliance shall perform the tender offer for the acquisition of shares provided for in the heading	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57.
Paragraph 3—If there is no Controlling Shareholder and the withdrawal from the New Market referred to in the main provision occurs on account of a management act or event, the Bank's directors shall call a general meeting of shareholders with its agenda involving the decision on how to remedy the nonperformance of obligations contained in the New Market Regulation or, as the case may be, to decide on the Bank's withdrawal from the New Market.	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57.

Paragraph 4 – If the general meeting mentioned in Paragraph 3 above decides on the Bank’s withdrawal from the New Market, the aforesaid general meeting shall define the party(ies) responsible for the performance of the public share offering established in the main provision, and these parties, present at the meeting, shall expressly assume the obligation of holding the offering.	Exclusion	Excluded considering the change of the rule on exit of the New Market contained in the new New Market Regulation. The topic is provided for in the new articles 57.
Inclusion	Exit from the New Market	Inclusion of specific section to approach the exit from the New Market.
Inclusion	Art. 57. Observing the provisions set forth in the New Market Regulation, in the laws and regulations in force, the Bank may exit the New Market in the following events:	Inclusion to align with the provisions of articles 41 to 45 of the new New Market Regulation.
Inclusion	I – in a voluntary way, as a result of the Bank’s decision;	Inclusion to align with the provisions of articles 41 to 45 of the new New Market Regulation.
Inclusion	II – in a compulsory way, as a result of incompliance to any obligation set forth in the New Market Regulation; or,	Inclusion to align with the provisions of articles 41 to 45 of the new New Market Regulation.
Inclusion	III – as a result of the cancellation of the registration open company of the Bank, or change of the registration category at the Securities and Exchange Commission (Comissão de Valores Mobiliários, CVM).	Inclusion to align with the provisions of articles 41 to 45 of the new New Market Regulation.
Inclusion	Paragraph 1- The exit of the Bank from the New Market will only be accepted by the B3 if it is preceded by public offer of purchase of shares observing the procedures provided for in the regulation edited by the Securities and Exchange Commission (Comissão de Valores Mobiliários, CVM) and the provisions of the New Market Regulation.	Inclusion to align with the provisions of articles 42 to 45 of the New Market Regulation and wording adjustment, as suggested by the Legal Board.

Inclusion	Paragraph 2 – The voluntary exit of the Bank from the New Market may take place regardless the public offer of acquisition of shares referred to in para 1 of this article, in the hypothesis of waiver approved by the General Meeting.	Inclusion to align with the provisions of article 44 of the New Market Regulation.
Inclusion	Corporate reorganization	Inclusion of specific section to approach the corporate reorganization.
Inclusion	Art. 58. In the event of corporate reorganization involving the transfer of the shareholder base of the Bank, the resulting corporations must apply to join the New Market in up to 120 (one hundred twenty) days as of the date of the General Meeting that decided for such reorganization.	Inclusion to align with the provisions of article 46 of the new New Market Regulation.
Inclusion	Sole paragraph. If the reorganization involves resulting corporations that do not intend to apply for the New Market, the majority of holders of free-floating shares attending the General Meeting must agree on this structure.	Inclusion to align with the provisions of article 46 of the new New Market Regulation.
Free-floating shares	Free-floating shares	No changes proposed.
Art. 59. The controlling shareholder shall take measures to keep a free float of at least 25% of the shares issued by the Bank.	Art. 59. The controlling shareholder shall take measures to keep a free float of at least 25% of the shares issued by the Bank.	No changes proposed.
CHAPTER XI - TRANSITIONAL PROVISION	CHAPTER XI - TRANSITIONAL PROVISION	No changes proposed.
Art. 60 - Any change to the membership of the Board of Directors, object of Art. 24, sub-paragraph II of this Bylaw, is conditional to amendment to Decree # 3905 of August 31, 2001, which provides for the composition, appointment, election and designation of the members of collegiate bodies of the Bank.	Art. 60 - Any change to the membership of the Board of Directors, object of Art. 24, sub-paragraph II of this Bylaw, is conditional to amendment to Decree # 3905 of August 31, 2001, which provides for the composition, appointment, election and designation of the members of collegiate bodies of the Bank.	No changes proposed.

Excelentíssimo Sr. Presidente da Assembleia Geral Ordinária do Banco do Brasil S.A.

Na qualidade de representante dos acionistas **LUIZ BARSÍ** e **GERAÇÃO FUTURO L PAR FUNDO DE INVESTIMENTO EM AÇÕES**, venho perante a Mesa Diretora desta Assembleia lavrar protesto contra a indicação do Sr. Beny Parnes para integrar o Conselho de Administração desta Companhia, uma vez que ele é sócio e economista-chefe da gestora de recursos SPX Capital, tendo o indicado conflito de interesses com a Companhia, conforme o disposto no inciso V do §2º do art. 17 da Lei nº 13.303/2016 ("Lei das Estatais") e inciso II do §3º do art. 147 da Lei nº 6.404/76 ("Lei das Sociedades Anônimas"), afrontando as melhores práticas de governança corporativa. Diante do flagrante conflito de interesses apresentado no presente caso, o Comitê de Remuneração e Elegibilidade do Banco do Brasil, que prima pela observação e cumprimento das regras de Governança Corporativa e adota política de indicação e sucessão não deveria ter aprovado a presente indicação. A aprovação da presente indicação e a eleição do candidato prejudica não apenas a companhia, mas também seus acionistas e o mercado como um todo.

São Paulo, 26 de abril de 2019.


MARTHA ELZA SILVA DO PRADO



**ANABB**Associação Nacional
dos Funcionários do
Banco do Brasil**BANCO DO BRASIL - ASSEMBLEIA GERAL ORDINÁRIA 2019****ELEIÇÃO DE CONSELHEIROS DE ADMINISTRAÇÃO E FISCAIS – 2019/2021****VOTO DA ANABB**

A Associação Nacional dos Funcionários do Banco do Brasil (ANABB), maior associação de uma única categoria de profissionais da América Latina, fundada com o propósito de zelar pela integridade do Banco do Brasil e por uma instituição financeira útil à sociedade, nos termos do seu Estatuto Social, PEDE que todos os indicados ao Conselho de Administração, que sejam dirigentes/conselheiros/sócios de empresas concorrentes ao Banco do Brasil, não sejam eleitos pela Assembleia de Acionistas.

Isso porque Guilherme Horn, Marcelo Serfaty, Beny Parnes e Ricardo Reisen de Pinho exercem ou exerceram recentemente atividades relacionadas à gestão de recursos de terceiros, ou seja, em empresas concorrentes do Banco do Brasil.

Um dos aspectos mais enfatizados hoje, nos programas de integridade e de *compliance* – ressaltados inclusive pelo Tribunal de Contas da União, Advocacia Geral da União e pelo Ministério da Transparência e Corregedoria-Geral da União – tem sido a preservação da governança sem focos ou riscos de “conflitos de interesse”.

O Banco do Brasil é um dos maiores bancos da América Latina, conta com a maior rede de agências no Brasil e no exterior e tem apresentado lucros compatíveis aos resultados dos bancos privados no País. Por ser uma empresa da União, portanto, patrimônio de todos os brasileiros, tem como função social atender ao interesse coletivo para justificar sua criação, nos termos do artigo 173 da Constituição Federal.

O Banco do Brasil lida diariamente com expressivo volume de informações sigilosas e privilegiadas de dezenas de companhias com quem possui relação comercial e de crédito. Demais disso, o Banco do Brasil detém participação direta e indireta em diversas empresas listadas na Bolsa de Valores.

Sendo o Conselho de Administração o órgão de atribuições estratégicas, orientadoras, eletivas e fiscalizadoras, os seus membros possuem acesso a informações confidenciais e privilegiadas sobre os movimentos e desempenhos operacionais e financeiros dos ativos de todas as empresas do conglomerado Banco do Brasil, bem como as estratégias adotadas em relação a essas empresas são objeto de atuação direta do Conselho de Administração.

Segundo o artigo 147, § 3º, da Lei nº 6.404/76 (“LSA”), qualquer pessoa que ocupe cargo em outra sociedade que possa ser considerada concorrente no mercado, em especial, em



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conselhos consultivos, de administração ou fiscal, ou, ainda; tiver interesse conflitante com a sociedade, não pode ser eleito conselheiro.

E quando se pensa que vários indicados ao Conselho de Administração do Banco do Brasil são ligados a outras instituições financeiras privadas, concorrentes, não se pode desprezar potenciais conflitos de interesses.

Ademais, vale lembrar, o escopo de instituições reguladoras da atividade financeira, inclusive internacionais, que estabelecem o cumprimento de normas rígidas para prevenir o risco de crédito e ilicitudes.

Entendemos que os potenciais conflitos de interesses devem ser evitados, a fim de que não haja questionamentos quanto à credibilidade do Banco do Brasil e danos à sua reputação. Nosso voto é pela manutenção da boa governança corporativa, salvaguarda dos clientes, preservação dos acionistas, em especial os minoritários, e fortalecimento da relevância social do Banco no Brasil.

Dessa forma, a ANABB se manifesta pela não aprovação dos nomes acima mencionados.

Brasília, 26 de abril de 2019



Reinaldo Fujimoto
Presidente