(A free translation of the original in Portuguese)

Condensed Interim Financial Statements of **CAIXA Seguridade Participações S.A.**

March 31, 2018

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Assets	Parent company		Consolidated	
	3/31/2018	12/31/2017	3/31/2018	12/31/2017
Current assets	**1,333,484**	**669,351**	**1,334,052**	**691,191**
Cash and cash equivalents (Note 8)	500,681	257,412	501,248	257,511
Financial instruments (Note 9)	-	136,135	-	136,135
Dividends receivable (Note 20 (b3))	653,201	192,847	653,201	192,847
Interest on capital receivable (Note 20 (b3))	48,928	40,938	48,928	62,679
Accounts receivable (Note 10)	130,672	41,954	130,672	41,954
Current tax assets	2	64	2	64
Non-current assets	**3,573,932**	**3,813,431**	**3,573,365**	**3,797,988**
Investments (Note 11)	3,573,932	3,813,431	3,573,365	3,797,988
Total assets	**4,907,416**	**4,482,782**	**4,907,417**	**4,489,179**

Liabilities and equity	Parent company		Consolidated	
	3/31/2018	12/31/2017	3/31/2018	12/31/2017
Current liabilities	**352,907**	**303,609**	**352,908**	**310,006**
Accounts payable (Note 13)	24,152	21,876	24,152	21,876
Dividends payable	275,766	271,449	275,766	271,449
Current tax liabilities	52,990	10,284	52,990	16,681
Non-current liabilities	**543**	**543**	**543**	**543**
Accounts payable (Note 13)	543	543	543	543
Equity	**4,553,966**	**4,178,630**	**4,553,966**	**4,178,630**
Share capital (Note 15(a))	2,756,687	2,756,687	2,756,687	2,756,687
Reserves (Note 15(c))	1,350,744	1,350,744	1,350,744	1,350,744
Carrying value adjustments (Note 15(d))	76,388	71,199	76,388	71,199
Retained earnings	370,147	-	370,147	-
Total liabilities and equity	**4,907,416**	**4,482,782**	**4,907,417**	**4,489,179**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of income	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Operating revenue	**460,540**	**460,535**	**385,021**	**385,021**
Equity in the result of investees (Note 11)	257,769	257,764	247,407	247,407
Revenue from distribution network access and use of brand (Note 16)	202,770	202,770	137,613	137,613
Other operating income (expenses)	**(28,110)**	**(28,115)**	**(21,010)**	**(21,010)**
Administrative expenses (Note 17)	(8,156)	(8,156)	(6,669)	(6,669)
Tax expenses (Note 19)	(19,953)	(19,959)	(14,341)	(14,341)
Profit before finance income and costs	**432,430**	**432,420**	**364,010**	**364,010**
Finance result (Note 18)	**2,721**	**2,733**	**4,217**	**4,217**
Finance income	7,039	7,050	8,482	8,482
Finance costs	(4,317)	(4,317)	(4,265)	(4,265)
Profit before income tax and social contribution and profit sharing	**435,151**	**435,153**	**368,227**	**368,227**
Current income tax and social contribution (Note 12)	(65,004)	(65,006)	(46,998)	(46,998)
Profit for the period	**370,147**	**370,147**	**321,230**	**321,230**
Number of shares – in thousands	1,200,000	1,200,000	1,200,000	1,200,000
Earnings per share - R$ (Note 15 (e))	**0.30846**	**0.30846**	**0.26769**	**0.26769**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of comprehensive income	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Profit for the period	**370,147**	**370,147**	**321,230**	**321,230**
Items that will be reclassified to profit or loss				
(+/-) Share of other comprehensive income of investees (Note 15 (d))	5,189	5,189	17,949	17,949
Comprehensive income for the period	**375,336**	**375,336**	**339,179**	**339,179**

The accompanying notes are an integral part of these condensed interim financial statements.

Events	Share capital	Reserves	Other comprehensive income	Retained earnings	Equity
At December 31, 2016	**2,756,687**	**973,519**	**39,979**	**-**	**3,770,185**
Fair value adjustment on available-for-sale financial assets	-	-	17,949	-	17,949
Profit for the period	-	-	-	321,230	321,230
At March 31, 2017	**2,756,687**	**973,519**	**57,928**	**321,230**	**4,109,364**
At December 31, 2017	**2,756,687**	**1,350,744**	**71,199**	**-**	**4,178,630**
Fair value adjustment on available-for-sale financial assets	-	-	5,189	-	5,189
Profit for the period	-	-	-	370,147	370,147
At March 31, 2018	**2,756,687**	**1,350,744**	**76,388**	**370,147**	**4,553,966**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of cash flows	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Cash flows from operating activities				
Receipt of revenue from distribution network access and use of brand	114,053	114,053	130,648	130,648
Receipt of dividends and interest on capital	32,703	39,563	14,031	14,031
Payment of administrative expenses	(5,700)	(5,700)	(6,794)	(6,794)
Taxes paid on payroll	(212)	(212)	(114)	(114)
Taxes paid on revenue	(10,386)	(12,752)	(13,262)	(13,262)
Income tax and social contribution paid	(29,526)	(33,558)	(40,153)	(40,153)
Interest received	6,199	6,212	8,482	8,482
Taxes on financial investments	(121)	(127)	(1,124)	(1,124)
Net cash inflow from operating activities	**107,011**	**107,479**	**91,714**	**91,714**
Cash flows from investing activities				
Redemption of financial investments	136,259	136,259	-	-
Net cash inflow from investing activities	**136,259**	**136,259**	**-**	**-**
Cash flows from financing activities				
Net cash inflow from financing activities	**-**	**-**	**-**	**-**
Net increase (decrease) in cash and cash equivalents	**243,269**	**243,738**	**91,714**	**91,714**
Cash and cash equivalents at the beginning of the period	**257,412**	**257,511**	**218,739**	**218,838**
Cash and cash equivalents at the end of the period	**500,681**	**501,248**	**310,453**	**310,552**

The accompanying notes are an integral part of these condensed interim financial statements.

Reconciliation of profit to net cash flow from operating activities

Description	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Profit for the period	**370,147**	**370,147**	**321,230**	**321,230**
Equity in the result of investees	(257,769)	(257,764)	(247,407)	(247,407)
Receipt of dividends and interest on capital	32,703	39,563	14,031	14,031
Interest on financial instruments	(839)	(839)	-	-
Change in accounts receivable	(88,717)	(88,717)	(6,965)	(6,965)
Change in dividends payable	4,317	4,317	4,265	4,265
Change in accounts payable	2,275	2,275	(239)	(239)
Change in current tax assets and liabilities	44,893	38,496	6,800	6,800
Net cash inflow from operating activities	**107,011**	**107,479**	**91,714**	**91,714**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of value added	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Revenue	**202,770**	**202,770**	**137,613**	**137,613**
Revenue from distribution network access and use of brand	202,770	202,770	137,613	137,613
Inputs acquired from third parties (includes amounts of taxes - ICMS, IPI, PIS and COFINS)	**1,486**	**1,486**	**1,145**	**1,145**
Materials, energy, outsourced services and other	1,486	1,486	1,145	1,145
Gross value added	**201,285**	**201,284**	**136,469**	**136,468**
Net value added generated by the entity	**201,285**	**201,284**	**136,469**	**136,468**
Value added received through transfer	**264,808**	**264,815**	**255,889**	**255,889**
Equity in the result of investees	257,769	257,764	247,407	247,407
Finance income	7,039	7,050	8,482	8,482
Total value added to distribute	**466,093**	**466,099**	**392,358**	**392,358**
Distribution of value added	**466,093**	**466,099**	**392,358**	**392,358**
Personnel	5,350	5,350	4,527	4,527
Direct compensation	4,061	4,061	3,477	3,477
Benefits	969	969	790	790
FGTS (Employee Severance Indemnity Fund)	320	320	260	260
Taxes and contribution	85,976	85,983	62,178	62,178
Federal	85,976	85,983	62,178	62,178
Creditors	302	302	157	157
Rentals	302	302	157	157
Stockholders and Company	374,464	374,464	325,496	325,496
Dividends	4,317	4,317	4,266	4,266
Profits reinvested/ loss for the period	370,147	370,147	321,230	321,230

The accompanying notes are an integral part of these condensed interim financial statements.

Note 1 – Operations and general information

Caixa Seguridade Participações S.A. ("CAIXA Seguridade" or "Company" or "Parent company") is the lead company of CAIXA Seguridade Group ("CAIXA Seguridade Group" or the "Group") and was set up on May 21, 2015 under the laws of Brazil as a wholly-owned subsidiary of Caixa Econômica Federal ("CAIXA"), for an indefinite duration, for the primary purpose of acquiring other companies' or participation, directly or indirectly, in the capital of other companies, in Brazil or abroad, that are actively engaged in the structuring and marketing of a broad range of insurance products, private pension plans and capitalization plans, management, marketing and offering of private medical and dental care plans, rendering of brokerage services for these products, in addition to structuring, administering and marketing consortium plans, and executing reinsurance and retrocession transactions in Brazil and abroad. In this context, CAIXA Seguridade keeps careful track of macroeconomic scenarios that may affect the dynamics of its businesses and those of its investees.

The Company, enrolled in the National Registry of Corporate Taxpayers (CNPJ) under No. 22.543.331/0001-00, is headquartered at Setor Bancário Sul – SBS, Q. 4, Bloco A, Lote 3/4, Edifício CEF Matriz 1 – 19º Andar – Brasília – Distrito Federal – Brazil.

The equity investments held by CAIXA Seguridade are disclosed in Note 11 – Investments, and there were no changes in ownership percentages during the first quarter of 2018, as compared to December 31, 2017.

Note 2 – Presentation of parent company and consolidated financial statements

The parent company and consolidated financial statements have been prepared in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), as well as according to the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), and follow the principles prescribed by the accounting standard CPC 21 (R1) and IAS 34, Interim Financial Reporting. The interim financial report containing condensed financial statements is intended to provide an update on the latest complete annual financial statements. Accordingly, it focuses on new activities, events, and circumstances, and does not duplicate information previously reported. These interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2017.

These condensed interim parent company and consolidated financial statements were authorized for issue by the Executive Board of CAIXA Seguridade on May 4, 2018.

Note 3 – Significant accounting practices

The main accounting practices applied in the preparation of these condensed interim financial statements are consistent with the accounting practices set out in the financial statements of CAIXA Seguridade at December 31, 2017, which should be read in conjunction with these condensed interim financial statements.

Note 4 – Recently issued pronouncements and laws

The recently issued pronouncements and laws that have not yet been implemented in Brazil by the Brazilian Accounting Pronouncements Committee (CPC) are consistent with the information reported in the financial statements of CAIXA Seguridade at December 31, 2017, which should be read in conjunction with these condensed interim financial statements.

Note 5 – Critical accounting estimates and judgments

The main accounting estimates and judgments that are continually evaluated by the Company are the same as those reported in the financial statements of CAIXA Seguridade at December 31, 2017, which should be read in conjunction with these condensed interim financial statements.

Note 6 – Risk management

The risk management framework of CAIXA Seguridade remained consistent with the risk management information already given in the financial statements of CAIXA Seguridade at December 31, 2017, which should be read in conjunction with these condensed interim financial statements.

a) Caixa Seguros Holding – Risk management

The risk management framework of CAIXA Seguros Holding remained consistent with the risk management information already given in the financial statements of CAIXA Seguridade at December 31, 2017.

There were no significant changes in actuarial liabilities during the period ended March 31, 2018 and, therefore, these condensed interim financial statements should be read in conjunction with the financial statements of CAIXA Seguridade for the full year ended December 31, 2017.

b) PAN Seguros – Risk management

The risk management framework of PAN Seguros remained consistent with the risk management information already given in the financial statements of CAIXA Seguridade at December 31, 2017.

There were no significant changes in actuarial liabilities during the period ended March 31, 2018 and, therefore, these condensed interim financial statements should be read in conjunction with the financial statements of CAIXA Seguridade for the full year ended December 31, 2017.

Note 7 – Segment information

CAIXA Seguridade Group's management believes that the best items of financial information to report segment information are the results of equity investments and revenue from distribution network access and use of brand.

a) Breakdown of the revenue by category

Description	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Results of equity investments	257,769	257,764	247,407	247,407
Revenue from distribution network access and use of brand	202,770	202,770	137,613	137,613
Total	**460,540**	**460,535**	**385,021**	**385,021**

b) Statement of income by category

Description	1st quarter of 2018			1st quarter of 2017		
	Parent company			Parent company		
	Results of equity investments	Revenue from distribution network access and use of brand	Total	Results of equity investments	Revenue from distribution network access and use of brand	Total
Operating revenue	**257,769**	**202,770**	**460,540**	**247,407**	**137,613**	**385,021**
Revenue from the operation	257,769	202,770	460,540	247,407	137,613	385,021
Other operating income (expenses)	**(5,421)**	**(22,689)**	**(28,110)**	**(5,472)**	**(15,539)**	**(21,010)**
Administrative expenses (1)	(4,565)	(3,591)	(8,156)	(4,286)	(2,384)	(6,669)
Tax expenses (2)	(856)	(19,097)	(19,953)	(1,186)	(13,155)	(14,341)
Profit before finance income and costs	**252,348**	**180,082**	**432,430**	**241,936**	**122,075**	**364,010**
Finance result	**(2,416)**	**5,138**	**2,721**	**(2,741)**	**6,958**	**4,217**
Finance income (3)	-	7,039	7,039	-	8,482	8,482
Finance costs	(2,416)	(1,901)	(4,317)	(2,741)	(1,524)	(4,265)
Profit before profit sharing and income tax and social contribution	**249,932**	**185,220**	**435,151**	**239,195**	**129,032**	**368,227**
Current income tax and social contribution (4)	(2,788)	(62,217)	(65,004)	(3,884)	(43,114)	(46,998)
Profit for the period	**247,144**	**123,003**	**370,147**	**235,311**	**85,918**	**321,230**

(1) Administrative expenses: see Note 17 – Administrative expenses.
(2) Tax expenses: see Note 19 – Tax expenses.
(3) Finance income: arises from the investments of cash received for distribution network access and use of brand.
(4) Income tax and social contribution on interest on capital: see Note 12 – Income tax and social contribution.

Description	1st quarter of 2018			1st quarter of 2017		
	Consolidated			Consolidated		
	Results of equity investments	Revenue from distribution network access and use of brand	Total	Results of equity investments	Revenue from distribution network access and use of brand	Total
Operating revenue	**257,764**	**202,770**	**460,535**	**247,407**	**137,613**	**385,021**
Revenue from the operation	257,764	202,770	460,535	247,407	137,613	385,021
Other operating income (expenses)	**(5,427)**	**(22,688)**	**(28,115)**	**(5,472)**	**(15,539)**	**(21,010)**
Administrative expenses (1)	(4,565)	(3,591)	(8,156)	(4,286)	(2,384)	(6,669)
Tax expenses (2)	(862)	(19,097)	(19,959)	(1,186)	(13,155)	(14,341)
Profit before finance income and costs	**252,338**	**180,082**	**432,420**	**241,936**	**122,075**	**364,010**
Finance result	**(2,416)**	**5,150**	**2,733**	**(2,741)**	**6,958**	**4,217**
Finance income (3)	-	7,050	7,050	-	8,482	8,482
Finance costs	(2,416)	(1,901)	(4,317)	(2,741)	(1,524)	(4,265)
Profit before profit sharing and income tax and social contribution	**249,921**	**185,232**	**435,153**	**239,195**	**129,032**	**368,227**
Current income tax and social contribution (4)	(2,789)	(62,217)	(65,006)	(3,884)	(43,114)	(46,998)
Profit for the period	**247,132**	**123,015**	**370,147**	**235,311**	**85,918**	**321,230**

(1) Administrative expenses: see Note 17 – Administrative expenses.
(2) Tax expenses: see Note 19 – Tax expenses.
(3) Finance income: arises from the investments of cash received for distribution network access and use of brand.
(4) Income tax and social contribution on interest on capital: see Note 12 – Income tax and social contribution.

Note 8 – Cash and cash equivalents

CAIXA Seguridade's financial investments comprise exclusively certificates of deposits issued by CAIXA with daily liquidity and floating income return as a percentage of the Interbank Deposit rate (CDI). As this relative return is assured until the contractual maturity, the risk associated with these investments is limited to changes in Brazil's benchmark interest rate (SELIC), with which the CDI can be influenced because SELIC is the interest rate charged for interbank transactions.

Description	Parent company		Consolidated	
	3/31/2018	12/31/2017	3/31/2018	12/31/2017
Bank deposits	68	68	166	167
Financial investments	500,613	257,344	501,083	257,344
Total	**500,681**	**257,412**	**501,248**	**257,511**

Note 9 – Financial instruments

a) Held-to-maturity financial assets

Description	Parent company and Consolidated		Parent company and Consolidated	
	3/31/2018		12/31/2017	
	Cost	Carrying value	Cost	Carrying value
Securities purchased under agreement to resell - Debentures/CRI	-	-	133,794	136,135
Total	**-**	**-**	**133,794**	**136,135**

At December 31, 2017, the securities held by the Company under resale agreements were purchased from CAIXA, with an interest rate based on the Interbank Deposit rate (CDI) and original liquidity of more than 90 days. The Company believes that these investments do not carry significant market risks since they do not threaten its business model, future performance, solvency, liquidity or sustainability.

Note 10 – Accounts receivable

Accounts receivable refer to the revenue described in Note 16 – Revenue from distribution network access and use of brand, principally from related parties, related to revenue from access to the distribution network and use of brand for insurance, pension, capitalization and consortium plans.

Description	Parent company and Consolidated	
	3/31/2018	12/31/2017
Revenue receivable from related parties	130,635	41,919
Revenue receivable from third parties	36	35
Total	**130,672**	**41,954**

Note 11 - Investments

a) Changes in investments

Investees	Parent company				
	12/31/2017	Changes in investments			3/31/2018
		Equity in earnings of equity method investees	Dividends and interest on capital	Carrying value adjustments	
CAIXA Seguros	3,402,526	242,023	(469,754)	4,984	3,179,779
CAIXA Holding	410,905	15,746	(32,703)	205	394,153
Total	**3,813,431**	**257,769**	**(502,457)**	**5,189**	**3,573,932**

Investees	Parent company				
	12/31/2016	Changes in investments			3/31/2017
		Equity in earnings of equity method investees	Dividends and interest on capital	Carrying value adjustments	
CAIXA Seguros	3,046,973	235,621	(431,594)	17,656	2,868,656
CAIXA Holding	411,678	11,786	(14,031)	293	409,726
Total	**3,458,651**	**247,407**	**(445,625)**	**17,949**	**3,278,382**

Investees	Consolidated				
	12/31/2017	Changes in investments			3/31/2018
		Equity in earnings of equity method investees	Dividends and interest on capital	Carrying value adjustments	
CAIXA Seguros	3,402,526	242,023	(469,754)	4,984	3,179,779
PAN Seguros	368,764	14,238	(13,897)	205	369,309
PAN Corretora	26,698	1,503	(3,924)	-	24,277
Total	**3,797,988**	**257,764**	**(487,575)**	**5,189**	**3,573,365**

Investees	Consolidated				
	12/31/2016	Changes in investments			3/31/2017
		Equity in earnings of equity method investees	Dividends and interest on capital	Carrying value adjustments	
CAIXA Seguros	3,046,973	235,621	(431,594)	17,656	2,868,656
PAN Seguros	363,181	9,884	-	293	373,358
PAN Corretora	33,128	1,902	-	-	35,030
Total	**3,443,282**	**247,407**	**(431,594)**	**17,949**	**3,277,044**

b) Summarized results of equity investments:

Description	1st quarter of 2018			1st quarter of 2017		
	Parent company			Parent company		
	CAIXA Seguros	CAIXA Holding	Total	CAIXA Seguros	CAIXA Holding	Total
Revenue from the operation	5,741,440	15,741	5,757,181	4,430,017	11,786	4,441,803
Results of equity investments	-	-	-	-	-	-
Costs/expenses of the operation	(4,991,401)	-	(4,991,401)	(3,792,545)	-	(3,792,545)
Operating margin	**750,039**	**15,741**	**765,780**	**637,472**	**11,786**	**649,258**
Administrative expenses	(156,702)	-	(156,702)	(140,128)	-	(140,128)
Tax expenses	(95,693)	(6)	(95,699)	(92,778)	-	(92,778)
Finance result	420,895	13	420,908	483,585	-	483,585
Equity result	(81,739)	-	(81,739)	9,897	-	9,897
Other operating income (expenses)	-	-		-	-	
Operating profit	**836,800**	**15,748**	**852,548**	**898,048**	**11,786**	**909,834**
Gains or losses on non-current assets	106	-	106	(19)	-	(19)
Profit before taxes, profit sharing and non-controlling interests	**836,906**	**15,748**	**852,654**	**898,030**	**11,786**	**909,816**
Income tax	(173,335)	(1)	(173,336)	(214,139)	-	(214,139)
Social contribution	(139,375)	(1)	(139,376)	(175,602)	-	(175,602)
Profit sharing	-	-	-	-	-	-
Non-controlling interests	(22,181)	-	(22,181)	(19,548)	-	(19,548)
Profit attributable to stockholders	**502,015**	**15,746**	**517,761**	**488,740**	**11,786**	**500,526**
Profit attributable to CAIXA Seguridade Group	**242,023**	**15,746**	**257,769**	**235,621**	**11,786**	**247,407**
Profit attributable to the other stockholders	**259,992**	**-**	**259,992**	**253,119**	**-**	**253,119**

Description	1st quarter of 2018				1st quarter of 2017			
	Consolidated				Consolidated			
	CAIXA Seguros	PAN Seguros	PAN Corretora	Total	CAIXA Seguros	PAN Seguros	PAN Corretora	Total
Revenue from the operation	5,741,440	193,183	5,058	5,939,681	4,430,017	193,155	5,951	4,629,123
Costs/expenses of the operation	(4,991,401)	(93,572)	-	(5,084,973)	(3,792,545)	(125,471)	-	(3,918,016)
Operating margin	**750,039**	**99,611**	**5,058**	**854,709**	**637,472**	**67,684**	**5,951**	**711,107**
Administrative expenses	(156,702)	(15,951)	(1,649)	(174,302)	(140,128)	(16,121)	(1,783)	(158,032)
Tax expenses	(95,693)	(578)	(6)	(96,277)	(92,778)	(4,870)	(40)	(97,688)
Finance result	420,895	15,686	376	436,958	483,585	16,948	1,007	501,540
Equity result	(81,739)	(26)	-	(81,765)	9,897	62	-	9,959
Other operating income (expenses)	-	(49,135)	-	(49,135)	-	(35,069)	(210)	(35,279)
Operating profit	**836,800**	**49,607**	**3,780**	**890,187**	**898,048**	**28,634**	**4,925**	**931,606**
Gains or losses on non-current assets	106	479	-	585	(19)	476	-	457
Profit before taxes, profit sharing and non-controlling interests	**836,906**	**50,086**	**3,780**	**890,773**	**898,030**	**29,110**	**4,925**	**932,064**
Income tax	(173,335)	(10,087)	(191)	(183,613)	(214,139)	(4,510)	(278)	(218,927)
Social contribution	(139,375)	(6,440)	(523)	(146,338)	(175,602)	(2,222)	(766)	(178,589)
Profit sharing	-	(4,500)	-	(4,500)	-	(2,205)	-	(2,205)
Non-controlling interests	(22,181)	-	-	(22,181)	(19,548)	-	-	(19,548)
Profit attributable to stockholders	**502,015**	**29,059**	**3,066**	**534,141**	**488,740**	**20,173**	**3,881**	**512,794**
Profit attributable to CAIXA Seguridade Group	**242,023**	**14,238**	**1,503**	**257,764**	**235,621**	**9,884**	**1,902**	**247,407**
Profit attributable to the other stockholders	**259,992**	**14,821**	**1,563**	**276,376**	**253,119**	**10,289**	**1,979**	**265,388**

b.1) Breakdown of the results of CAIXA Seguros:

Description	1st quarter of 2018						
	CAIXA Seguradora	CAIXA Vida & Previdência	CAIXA Capitalização	CAIXA Consórcio	CAIXA Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	1,476,211	4,055,127	53,360	122,173	97,525	(62,956)	5,741,440
Costs/expenses of the operation	(886,685)	(3,856,706)	(27,959)	(69,944)	(87,576)	(62,531)	(4,991,401)
Operating margin	**589,526**	**198,421**	**25,401**	**52,229**	**9,949**	**(125,487)**	**750,039**
Administrative expenses	(103,248)	(10,770)	(8,502)	(9,211)	(3,203)	(21,768)	(156,702)
Tax expenses	(57,042)	(15,173)	(2,932)	(14,500)	(1,893)	(4,153)	(95,693)
Finance result	109,735	29,072	68,335	8,278	16,381	189,095	420,895
Equity result	70	-	-	-	-	(81,809)	(81,739)
Operating profit	**539,041**	**201,550**	**82,302**	**36,795**	**21,234**	**(44,121)**	**836,800**
Gains or losses on non-current assets	113	-	-	-	-	(7)	106
Profit before taxes, profit sharing and non-controlling interests	**539,154**	**201,550**	**82,302**	**36,795**	**21,234**	**(44,128)**	**836,906**
Income tax	(134,904)	(50,385)	(20,565)	(9,167)	(3,237)	44,921	(173,335)
Social contribution	(108,647)	(40,371)	(16,469)	(3,306)	(2,602)	32,022	(139,375)
Profit sharing	-	-	-	-	-	-	-
Non-controlling interests	-	-	-	-	-	-	-
Profit for the period	**295,603**	**110,794**	**45,268**	**24,322**	**15,395**	**32,815**	**524,197**
Attributable to stockholders of the Group	295,603	110,794	23,087	24,322	15,395	32,815	502,015
Attributable to non-controlling interests in Subsidiaries	-	-	22,181	-	-	-	22,181
CAIXA Seguridade Group's ownership percentage							**48.21%**
Attributable to CAIXA Seguridade Group							**242,023**
Attributable to the other stockholders							**259,992**

Description	1st quarter of 2017						
	CAIXA Seguradora	CAIXA Vida & Previdência	CAIXA Capitalização	CAIXA Consórcio	CAIXA Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	1,377,459	2,773,454	67,765	114,657	151,516	(54,834)	4,430,017
Costs/expenses of the operation	(852,084)	(2,643,244)	(41,320)	(59,249)	(150,095)	(46,552)	(3,792,545)
Operating margin	**525,375**	**130,211**	**26,444**	**55,408**	**1,421**	**(101,387)**	**637,472**
Administrative expenses	(89,838)	(12,723)	(8,400)	(11,026)	(3,460)	(14,681)	(140,128)
Tax expenses	(55,776)	(12,456)	(3,376)	(16,706)	(587)	(3,877)	(92,778)
Finance result	189,983	33,500	58,032	7,207	26,604	168,258	483,585
Equity result	(171)	-	-	-	-	10,068	9,897
Operating profit	**569,572**	**138,532**	**72,700**	**34,883**	**23,978**	**58,383**	**898,048**
Gains or losses on non-current assets	81	-	-	-	-	(100)	(19)
Profit before taxes, profit sharing and non-controlling interests	**569,654**	**138,532**	**72,700**	**34,883**	**23,978**	**58,283**	**898,030**
Income tax	(143,199)	(34,698)	(18,218)	(8,777)	(4,346)	(4,901)	(214,139)
Social contribution	(122,909)	(27,762)	(14,587)	(3,166)	(3,511)	(3,666)	(175,602)
Profit for the period	**303,545**	**76,072**	**39,895**	**22,940**	**16,120**	**49,716**	**508,288**
Attributable to stockholders of the Group	303,545	76,072	20,346	22,940	16,120	49,716	488,740
Attributable to non-controlling interests in subsidiaries	-	-	19,548	-	-	-	19,548
CAIXA Seguridade Group's ownership percentage							**48.21%**
Attributable to CAIXA Seguridade Group							**235,621**
Attributable to the other stockholders							**253,119**

b.1.1) Breakdown of the insurance products of CAIXA Seguradora:

Lines of insurance	1st quarter of 2018						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Homeowners' insurance	600,504	-	600,504	(148,156)	(55,489)	11,111	407,970
Vehicle insurance	83,140	(10,463)	72,677	(57,117)	(14,862)	(9,923)	(9,225)
Mandatory bodily injury car insurance coverage (DPVAT)	54,108	(3,017)	51,091	(43,832)	(649)	258	6,868
Property insurance	124,893	(31,928)	92,965	(31,849)	(31,200)	(13,855)	16,061
Credit life insurance	306,925	(114,681)	192,244	(47,661)	(83,443)	(6,011)	55,129
Life insurance	293,073	18,027	311,100	(73,475)	(67,695)	(69,459)	100,471
Other	38,555	(2,084)	36,471	(8,299)	(7,121)	(8,799)	12,252
Total	**1,501,198**	**(144,146)**	**1,357,052**	**(410,389)**	**(260,459)**	**(96,678)**	**589,526**

Lines of insurance	1st quarter of 2017						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Homeowners' insurance	560,678	-	560,678	(113,970)	(64,174)	(6,075)	376,459
Vehicle insurance	79,468	(23,253)	56,215	(39,577)	(20,970)	(13,946)	(18,278)
Mandatory bodily injury car insurance coverage (DPVAT)	72,605	(1,806)	70,799	(61,085)	(857)	(1,142)	7,715
Property insurance	110,841	(19,805)	91,036	(40,905)	(21,979)	(7,992)	20,160
Credit life insurance	328,755	(203,119)	125,636	(27,753)	(54,135)	(3,442)	40,306
Life insurance	267,580	(4,766)	262,814	(61,440)	(50,964)	(60,914)	89,496
Other	38,814	(2,049)	36,765	(10,257)	(6,205)	(10,786)	9,517
Total	**1,458,741**	**(254,798)**	**1,203,943**	**(354,987)**	**(219,284)**	**(104,297)**	**525,375**

b.2) Breakdown of the insurance products of PAN Seguros:

Lines of insurance	1st quarter of 2018						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	68,292	(11,299)	56,993	(312)	(10,069)	(1,330)	45,282
Credit life insurance	53,103	(12,724)	40,379	(4,773)	(16,984)	(786)	17,836
Mandatory bodily injury car insurance coverage (DPVAT)	12,704	(708)	11,996	(10,291)	(152)	81	1,634
Group personal accident	5,585	(1,105)	4,480	(225)	(1,539)	(27)	2,689
Extended warranty – goods in general	4,301	(1,526)	2,775	(707)	(1,961)	(973)	(866)
Group life insurance	7,750	(45)	7,705	(1,172)	(3,839)	(297)	2,397
Homeowners' insurance – credit life	11,507	-	11,507	(2,123)	(336)	(358)	8,690
Homeowners' insurance – other coverages	28,341	-	28,341	(2,499)	(1,113)	(2,126)	22,603
Multiple risks (1)	1,600	1,039	2,639	(1,147)	(1,068)	(1,078)	(654)
Total	**193,183**	**(26,368)**	**166,815**	**(23,249)**	**(37,061)**	**(6,894)**	**99,611**

(1) Engineering risks; Rent guarantee insurance; Travel; Income from fortuitous events; Unemployment/loss of income; Comprehensive homeowners and comprehensive business; Microinsurance; Oil risks; Multiple perils.

Lines of insurance	1st quarter of 2017						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	88,335	(45,765)	42,570	(764)	(5,140)	110	36,776
Credit life insurance	49,341	(6,311)	43,030	(6,860)	(19,972)	(3,212)	12,986
Mandatory bodily injury car insurance coverage (DPVAT)	15,096	(358)	14,738	(12,700)	(178)	(270)	1,590
Group personal accident	3,669	341	4,010	(1,018)	(2,102)	(451)	439
Extended warranty – goods in general	2,299	(74)	2,225	(249)	(1,928)	(237)	(189)
Group life insurance	5,453	-	5,453	(4,921)	(1,237)	(990)	(1,695)
Homeowners' insurance – credit life	5,596	(12)	5,584	(2,040)	(272)	(476)	2,796
Homeowners' insurance – other coverages	20,330	844	21,174	(5,815)	(872)	(6,880)	7,607
Multiple risks (1)	3,036	3,382	6,418	(1,978)	(2,555)	5,489	7,374
Total	**193,155**	**(47,953)**	**145,202**	**(36,345)**	**(34,256)**	**(6,917)**	**67,684**

(1) Engineering risks; Rent guarantee insurance; Travel; Income from fortuitous events; Unemployment/loss of income; Comprehensive homeowners and comprehensive business; Microinsurance; Oil risks; Multiple perils.

c) Summary balance sheet for investees:

Description	Parent company			
	3/31/2018		12/31/2017	
	CAIXA Seguros	CAIXA Holding	CAIXA Seguros	CAIXA Holding
Assets	**73,923,704**	**394,154**	**69,719,220**	**417,305**
Cash and cash equivalents	121,948	567	121,857	99
Financial investments	65,011,121	-	61,831,485	-
Receivables from insurance and reinsurance operations	2,078,309	-	1,913,266	-
Reinsurance and retrocession assets – technical reserves	293,436	-	303,349	-
Tax assets	2,576,872	-	1,901,111	-
Investments	272,350	393,587	204,524	395,465
Intangible assets	427,878	-	425,316	-
Other assets	3,141,790	-	3,018,312	21,741
Liabilities	**67,196,388**	**1**	**62,441,707**	**6,400**
Operating liabilities	60,188,008	-	56,878,587	-
Tax liabilities	1,715,978	1	1,412,028	6,400
Payables for insurance and reinsurance operations	432,784	-	436,679	-
Technical reserves	-	-	-	-
Provisions	4,028,058	-	2,993,872	-
Other liabilities	831,560	-	720,541	-
Equity	**6,727,316**	**394,153**	**7,277,513**	**410,905**
Attributable to company CAIXA Seguridade (1) (2) (3)	3,179,779	394,153	3,402,526	410,905
Attributable to the other stockholders	3,547,537	-	3,874,987	-
Total liabilities and equity	**73,923,704**	**394,154**	**69,719,220**	**417,305**

(1) Considers consolidated equity of CAIXA Seguros
(2) Total equity attributable to CAIXA Seguridade at March 31, 2018: R$ 3,573,932
(3) Total equity attributable to CAIXA Seguridade at December 31, 2017: R$ 3,813,431

Description	Consolidated					
	3/31/2018			12/31/2017		
	CAIXA Seguros	PAN Seguros	PAN Corretora	CAIXA Seguros	PAN Seguros	PAN Corretora
Assets	**73,923,704**	**2,744,649**	**51,515**	**69,719,220**	**2,702,955**	**56,519**
Cash and cash equivalents	121,948	4,328	66	121,857	254	26
Financial investments	65,011,121	734,812	18,065	61,831,485	704,122	23,116
Receivables from insurance and reinsurance operations	2,078,309	715,572	-	1,913,266	708,455	-
Reinsurance and retrocession assets – technical reserves	293,436	626,503	-	303,349	608,667	-
Tax assets	2,576,872	89,635	250	1,901,111	101,319	792
Investments	272,350	255	-	204,524	253	-
Intangible assets	427,878	365,304	29,648	425,316	369,424	30,755
Other assets	3,141,790	208,240	3,485	3,018,312	210,461	1,830
Liabilities	**67,196,388**	**1,985,863**	**1,970**	**62,441,707**	**1,945,295**	**2,032**
Operating liabilities	60,188,008	783,594	347	56,878,587	1,105,904	602
Tax liabilities	1,715,978	51,965	1,598	1,412,028	49,581	1,408
Payables for insurance and reinsurance operations	432,784	605,797	-	436,679	699,460	-
Technical reserves	-	-	-	-	-	-
Provisions	4,028,058	524,167	-	2,993,872	69,218	-
Other liabilities	831,560	20,340	26	720,541	21,132	22
Equity	**6,727,316**	**758,786**	**49,545**	**7,277,513**	**757,660**	**54,486**
Attributable to company CAIXA Seguridade (1) (2) (3)	3,179,779	371,801	24,277	3,402,526	371,246	26,698
Attributable to the other stockholders	3,547,537	386,985	25,268	3,874,987	386,414	27,788
Total liabilities and equity	**73,923,704**	**2,744,649**	**51,515**	**69,719,220**	**2,702,955**	**56,519**

(1) Considers consolidated equity of CAIXA Seguros
(2) Total equity attributable to CAIXA Seguridade at March 31, 2018: R$ 3,575,857
(3) Total equity attributable to CAIXA Seguridade at December 31, 2017: R$ 3,800,470

d) Reconciliation of financial information of investments

Description	3/31/2018		
	Parent company		
	CAIXA Seguros	CAIXA Holding	Total
Equity at January 1	7,057,721	410,905	7,468,626
Distribution of dividends to stockholders	(974,391)	(32,703)	(1,007,094)
Profit for the period	502,015	15,746	517,761
Other comprehensive income	10,338	205	10,543
Equity at March 31, 2018	**6,595,682**	**394,153**	**6,989,836**
Percentage of ownership - %	48.21	100.00	-
Investments in investees	**3,179,779**	**394,153**	**3,573,932**
Goodwill	-	-	-
Carrying amount of the Group's investment	**3,179,779**	**394,153**	**3,573,932**

Description	3/31/2017		
	Parent company		
	CAIXA Seguros	CAIXA Holding	Total
Equity at January 1, 2017	6,320,212	411,678	6,731,890
Distribution of dividends to stockholders	(895,240)	(14,031)	(909,271)
Profit for the period	488,740	11,786	500,526
Other comprehensive income	36,623	293	36,916
Equity at March 31, 2017	**5,950,335**	**409,726**	**6,360,061**
Percentage of ownership - %	48.21	100.00	-
Investments in investees	**2,868,656**	**409,726**	**3,278,382**
Carrying amount of the Group's investment	**2,868,656**	**409,726**	**3,278,382**

Description	3/31/2018			
	Consolidated			
	CAIXA Seguros	PAN Seguros	PAN Corretora	Total
Equity at January 1	7,057,721	757,654	54,490	7,869,864
Distribution of dividends to stockholders	(974,391)	(28,365)	(8,011)	(1,010,767)
Profit for the period	502,015	29,059	3,066	534,141
Other comprehensive income	10,338	438	-	10,776
Other changes	-	-	-	-
Equity at March 31, 2018	**6,595,682**	**758,786**	**49,545**	**7,404,014**
Percentage of ownership - %	48.21	48.99	49.00	-
Investments in investees	**3,179,779**	**371,801**	**24,277**	**3,575,857**
Goodwill	-	(2,491)	-	(2,491)
Carrying amount of the Group's investment	**3,179,779**	**369,309**	**24,277**	**3,573,366**

Description	3/31/2017			
	Consolidated			
	CAIXA Seguros	PAN Seguros	PAN Corretora	Total
Equity at January 1, 2017	6,320,212	746,261	67,611	7,134,084
Distribution of dividends to stockholders	(895,240)	-	-	(895,240)
Profit for the period	488,740	20,173	3,881	512,794
Other comprehensive income	36,623	599	-	37,222
Other changes	-	-	-	-
Equity at March 31, 2017	**5,950,335**	**767,032**	**71,492**	**6,788,860**
Percentage of ownership - %	48.21	48.99	49.00	-
Investments in investees	**2,868,656**	**375,839**	**35,030**	**3,279,525**
Goodwill	-	(2,482)	-	(2,482)
Carrying amount of the Group's investment	**2,868,656**	**373,358**	**35,030**	**3,277,044**

Note 12 – Income tax and social contribution

CAIXA Seguridade elected the actual profits method for computing Brazilian income tax (IRPJ) and social contribution (CSLL) on an annual basis. Under the actual profits method, CAIXA Seguridade is subject to monthly tax payments with the adoption of the trial balance for tax burden suspension or reduction purposes, if conditions set forth in Article 230 of Decree 3,000 of March 26, 1999 and other applicable legislation are met.

I. Amounts reported on the parent company and consolidated statement of income:

Description	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
IRPJ and CSLL on revenue from distribution network access and use of brand (1)	(62,158)	(62,158)	(43,113)	(43,113)
IRPJ and CSLL on equity in the results of investees (1)	(2,785)	(2,786)	(3,884)	(3,884)
Total current taxes	**(64,943)**	**(64,944)**	**(46,997)**	**(46,997)**

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

II. Reconciliation of income tax and social contribution charge included in the parent company and consolidated statement of income:

Description	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
I) Profit before income tax (IRPJ) and social contribution (CSLL)	**435,151**	**435,153**	**368,227**	**368,227**
IRPJ (rate of 25%)	(108,782)	(108,782)	(92,051)	(92,051)
CSLL (rate of 9%)	(39,164)	(39,164)	(33,140)	(33,140)
IRPJ and CSLL	**(147,946)**	**(147,946)**	**(125,191)**	**(125,191)**
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	83,003	83,002	78,194	78,194
II) IRPJ and CSLL expense	**(64,943)**	**(64,944)**	**(46,997)**	**(46,997)**
Group's profit before IRPJ and CSLL (I)	**435,151**	**435,153**	**368,227**	**368,227**
III Total IRPJ and CSLL expense (II)	**(64,942)**	**(64,944)**	**(46,997)**	**(46,997)**
Effective tax rate	14.92%	14.92%	12.76%	12.76%
IV) Deferred tax assets (IRPJ and CSLL)	**(62)**	**(62)**	**(1)**	**(1)**
Total IRPJ and CSLL expense (III) + deferred tax assets (IV)	**(65,004)**	**(65,006)**	**(46,997)**	**(46,997)**

(1) These effects arise from the exclusion of the equity in results of investees held by the Company and from the addition of non-deductible expenses to the tax base.

Note 13 – Accounts payable

Description	Parent company and Consolidated	
	3/31/2018	12/31/2017
Shared expenses (1)	23,549	21,273
Outsourced services	163	163
Profit sharing (2)	439	440
Total	**24,152**	**21,876**

(1) Reimbursement of shared costs and operating activities under the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade, as per Note 20 (b) – Related parties – Transactions with related parties.
(2) Note 20 (d) – Related parties - Key management compensation.

Note 14 – Provisions and contingent liabilities

The Company and CAIXA Holding were incorporated on May 21, 2015 and, up to the date of these parent company and consolidated financial statements, were not parties to any relevant judicial and/or administrative proceedings. Therefore, the Company has neither identified nor recognized any provisions and contingent liabilities.

Note 15 – Equity

a) Share capital

Capital, in the amount of R$ 2,756,687, is divided into 1,200,000,000 book-entry, common shares without a par value. At March 31, 2018, equity was R$ 4,553,966 (December 31, 2017 – R$ 4,178,630), corresponding to a book value of R$ 3.79 per share (December 31, 2017 – R$ 3.48).

b) Equity interests

Stockholder	3/31/2018		12/31/2017	
	Shares	Total ownership %	Shares	Total ownership %
Caixa Econômica Federal	1,200,000,000	100.00	1,200,000,000	100.00
Total	**1,200,000,000**	**100.00**	**1,200,000,000**	**100.00**

c) Reserves

Revenue reserves	Parent company and Consolidated	
	3/31/2018	12/31/2017
Legal reserve	146,165	146,165
Realizable revenue reserve	279,148	279,148
Reserve established under the Company's bylaws	925,431	925,431
Total	**1,350,744**	**1,350,744**

d) Accumulated other comprehensive income

The balance at March 31, 2018 was R$ 76,388 (December 31, 2017 – R$ 71,199) and included the amount of comprehensive income of R$ 5,189 (1st quarter of 2017 - R$ 17,949) arising from carrying value adjustments in investees, related to securities, as well as foreign exchange variation on investments denominated in foreign currencies, mostly from CAIXA Seguros Holding S.A.

e) Earnings per share

e.1) Basic

In accordance with Brazilian corporate legislation, in the parent company basic earnings per share is calculated by dividing the profit for the period by the number of common shares outstanding at the end of each period, excluding shares repurchased by the Company and held as treasury shares. The table below shows basic earnings per share:

Parent company / Consolidated	1st quarter of 2018	1st quarter of 2017
Profit attributable to stockholders of the Group – thousands	**370,147**	**321,230**
Weighted average number of outstanding common shares – thousands	1,200,000	1,200,000
Basic earnings per share - R$	**0.30846**	**0.26769**

e.2) Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of common shares outstanding to assume conversion of all potential common shares with dilutive effects. The Company does not have any category of potential common shares with dilutive effects.

Note 16 – Revenue from distribution network access and use of brand

On June 30, 2015, CAIXA Seguridade Group and CAIXA entered into a right grant agreement whereby the Group was given the right to freely negotiate and receive in full the financial considerations owed by the in-network institutions for the right to access the Distribution Network and use the brand for distribution and marketing of the Products, without detriment to the consideration payable to CAIXA for the rendering of Products distribution and marketing services, which is paid by the operating entities.

The table below presents revenue from distribution network access and use of brand by insurance product:

Description	Parent company and Consolidated	
	1st quarter of 2018	1st quarter of 2017
Capitalization	3,305	4,176
Consortium	3,595	16,892
Pension	48,381	15,931
Homeowners' insurance	27,958	29,851
Credit life insurance	105,455	67,159
Multiple risk insurance (1)	14,077	3,604
Revenue from distribution network access and use of brand	**202,770**	**137,613**

(1) Life insurance; vehicle insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Note 17– Administrative expenses

Description	Parent company and Consolidated	
	1st quarter of 2018	1st quarter of 2017
Personnel expenses	5,503	4,390
Management compensation	865	977
Outsourced services	1,143	942
Other administrative expenses	645	360
Total	**8,156**	**6,669**

Note 18 – Finance result

Description	1st quarter of 2018		1st quarter of 2017	
	Parent company	Consolidated	Parent company	Consolidated
Finance income:	**7,039**	**7,050**	**8,482**	**8,482**
Bank deposit certificates (CDBs)	6,200	6,212	8,482	8,482
Monetary adjustment	-	-	-	-
Securities purchased under resale agreements – Debentures/CRI	839	839	-	-
Finance costs:	**4,317**	**4,317**	**4,265**	**4,265**
Expenses related to monetary adjustment of dividends	4,317	4,317	4,265	4,265
Total	**2,721**	**2,733**	**4,217**	**4,217**

Note 19 – Tax expenses

The Social Integration Program (PIS) and Social Contribution on Revenues (COFINS) are determined by applying the statutory tax rates to the revenues of the Group (Laws 10,637/2002 and 10,833/2003).

There are two taxation systems established by the tax legislation for purposes of computing PIS and COFINS:

I. Cumulative: obligatory for private legal entities or those which calculate income tax (IRPJ) based on presumed or arbitrated profits, except for financial and other institutions, which are subject to this taxation system as established by the tax legislation;

II. Non-cumulative: obligatory for private legal entities or those which calculate income tax (IRPJ) based on the actual profit. In this system, tax credits determined can be used to reduce the amount of tax owed.

The tax rates are distinct too, as follows:

I. Cumulative system: PIS 0.65% and COFINS 4%;

II. Non-cumulative system: PIS 1.65% and COFINS 7.6%.

PIS and COFINS are computed on interest on capital and on revenue from distribution network access and use of brand using the non-cumulative system as the Company falls within this taxation system pursuant to the tax legislation.

	Parent company	
	1st quarter of 2018	1st quarter of 2017
Interest on capital on investments in associates and jointly-controlled entities	**9,401**	**13,161**
PIS (1.65%) /COFINS (7.6%)	(870)	(1,217)
Subtotal tax expense	**(870)**	**(1,217)**
Revenue from distribution network access and use of brand	**202,770**	**137,613**
PIS (1.65%) / COFINS (7.6%)	(18,756)	(12,729)
Subtotal tax expense	**(18,756)**	**(12,729)**
Earnings on fixed-income securities	**7,038**	**8,482**
PIS (0.65%) / COFINS (4.0%)	(327)	(394)
Subtotal tax expense	**(327)**	**(394)**
Total tax expense	**(19,953)**	**(14,341)**

	Consolidated	
	1st quarter of 2018	1st quarter of 2017
Interest on capital on investments in associates and jointly-controlled entities	**9,401**	**13,161**
PIS (1.65%) /COFINS (7.6%)	(870)	(1,217)
Subtotal tax expense	**(870)**	**(1,217)**
Revenue from distribution network access and use of brand	**202,770**	**137,613**
PIS (1.65%) / COFINS (7.6%)	(18,756)	(12,729)
Subtotal tax expense	**(18,756)**	**(12,729)**
Earnings on fixed-income securities	**7,050**	**8,482**
PIS (0.65%) / COFINS (4.0%)	(328)	(394)
IOF	(6)	-
Subtotal tax expense	**(334)**	**(394)**
Total tax expense	**(19,960)**	**(14,341)**

Note 20 – Related parties

a) Controlling entity

CAIXA Seguridade was organized as a wholly-owned subsidiary of Brazilian state-owned bank CAIXA, which is linked to the Ministry of Finance and 100 percent owned by the government. Thus, CAIXA Seguridade is controlled directly by CAIXA and indirectly by the National Treasury (STN).

b) Transactions with related parties

The transactions with direct related parties are carried out in the course of CAIXA Seguridade's operating activities at terms and prices compatible with the averages prevailing for transactions with unrelated parties, when applicable, at the dates of the transactions.

b.1) Parent company

The balances of transactions with the related party CAIXA are financial investments and amounts to pay for reimbursement of shared costs and operating activities set forth in the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade.

The payables are recorded in the month in which they are incurred and are paid by the 10th business day of the month following formal presentation of the charges to the Group. Thus, there are no amounts classified as non-current liabilities.

b.2) Joint ventures and associates

The balances of transactions with the related parties PAN Seguros (jointly-controlled entity) and CAIXA Seguros (associate) refer to amounts receivable related to revenue from distribution network access and use of brand of the Insurance Products that are received in CAIXA Seguridade Group. These amounts are provided for in operating agreements entered into between CAIXA and CAIXA Seguridade.

The receivables are recorded in the month in which they are earned and are collected by the 5th business day of the following month. Thus, there are no amounts classified as non-current assets.

At March 31, 2018, receivables from related parties were fully performing (no bad debts or impairment).

The maximum exposure to credit risk at the balance sheet date is the carrying value of the receivables mentioned above.

Additionally, CAIXA Seguridade Group, as a direct stockholder, has the right to record and receive dividends and interest on capital from the related parties CAIXA Seguros, PAN Seguros and PAN Corretora.

The dividends receivable from these related parties are paid in the first half of the following financial year and are, therefore, classified as current assets.

b.3) Other related parties

The existing balances and transactions with the related party Management refer to amounts payable for share in the profit of the Company.

The following tables show the balances with related parties considering the nature of the relationship with the entities:

Revenues and expenses arising from transactions with related parties:

Description	Parent company							
	1st quarter of 2018				1st quarter of 2017			
	Parent company	Jointly-controlled entities/associates	Other related parties	Total	Parent company	Jointly-controlled entities/associates	Other related parties	Total
Revenue:	**7,039**	**201,263**	**1,314**	**209,615**	**8,482**	**137,593**	**1,492**	**146,075**
Revenue from distribution network access and use of brand	**-**	**201,263**	**1,314**	**202,577**	**-**	**136,101**	**1,492**	**137,593**
CAIXA Seguros	-	201,263	-	201,263	-	136,101	-	136,101
PAN Seguros	-	-	1,314	1,314	-	-	1,492	1,492
Finance income	**7,039**	**-**	**-**	**7,039**	**8,482**	**-**	**-**	**8,482**
CAIXA	7,039	-	-	7,039	8,482	-	-	8,482
Expenses:	**(11,817)**	**-**	**-**	**(11,817)**	**(10,443)**	**-**	**-**	**(10,443)**
Administrative expenses (1)	**(7,499)**	**-**	**-**	**(7,499)**	**(6,178)**	**-**	**-**	**(6,178)**
CAIXA	(7,499)	-	-	(7,499)	(6,178)	-	-	(6,178)
Finance costs (2)	**(4,317)**	**-**	**-**	**(4,317)**	**(4,265)**	**-**	**-**	**(4,265)**
CAIXA	(4,317)	-	-	(4,317)	(4,265)	-	-	(4,265)

(1) Administrative expenses include shared costs and operating activities under the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade.
(2) Finance costs refer to expenses of monetary adjustment of dividends.

Description	Consolidated					
	1st quarter of 2018			1st quarter of 2017		
	Parent company	Jointly-controlled entities/associates	Total	Parent company	Jointly-controlled entities/associates	Total
Revenue:	**7,050**	**202,577**	**209,627**	**8,482**	**137,593**	**146,075**
Revenue from distribution network access and use of brand	**-**	**202,577**	**202,577**	**-**	**137,593**	**137,593**
CAIXA Seguros	-	201,263	201,263	-	136,101	136,101
PAN Seguros	-	1,314	1,314	-	1,492	1,492
Finance income	**7,050**	**-**	**7,050**	**8,482**	**-**	**8,482**
CAIXA	7,050	-	7,050	8,482	-	8,482
Expenses:	**(11,816)**	**-**	**(11,816)**	**(10,443)**	**-**	**(10,443)**
Administrative expenses (1)	**(7,498)**	**-**	**(7,498)**	**(6,178)**	**-**	**(6,178)**
CAIXA	(7,498)	-	(7,498)	(6,178)	-	(6,178)
Finance costs (2)	**(4,317)**	**-**	**(4,317)**	**(4,265)**	**-**	**(4,265)**
CAIXA	(4,317)	-	(4,317)	(4,265)	-	(4,265)

(1) Administrative expenses include shared costs and operating activities under the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade.
(2) Finance costs refer to expenses of monetary adjustment of dividends.

Balance sheet items arising from transactions with related parties:

Description	Parent company							
	3/31/2018				12/31/2017			
	Parent company	Jointly-controlled entities/associates	Other related parties	Total	Parent company	Jointly-controlled entities/associates	Other related parties	Total
Assets:	**500,681**	**832,333**	**432**	**1,333,446**	**393,547**	**275,286**	**418**	**669,251**
Cash and cash equivalents (1)	**500,681**	-	-	**500,681**	**257,412**	-	-	**257,412**
CAIXA	500,681	-	-	500,681	257,412	-	-	257,412
Financial instruments	**-**	-	-	**-**	**136,135**	-	-	**136,135**
CAIXA	-	-	-	-	136,135	-	-	136,135
Dividends receivable (2)	**-**	**653,201**	-	**653,201**	**-**	**192,847**	-	**192,847**
CAIXA Seguros	-	653,201	-	653,201	-	192,847	-	192,847
Interest on capital receivable (3)	**-**	**48,928**	-	**48,928**	**-**	**40,938**	-	**40,938**
CAIXA Seguros	-	48,928	-	48,928	-	40,938	-	40,938
Accounts receivable	**-**	**130,203**	**432**	**130,635**	**-**	**41,501**	**418**	**41,919**
CAIXA Seguros	-	130,203	-	130,203	-	41,501	-	41,501
PAN Seguros	-	-	432	432	-	-	418	418
Liabilities:	**299,315**	**-**	**982**	**300,297**	**292,722**	**-**	**982**	**293,704**
Accounts payable	**23,549**	**-**	**982**	**24,531**	**21,273**	**-**	**982**	**22,256**
CAIXA	23,549	-	-	23,549	21,273	-	-	21,273
Management	-	-	982	982	-	-	982	982
Dividends payable	**275,766**	**-**	**-**	**275,766**	**271,449**	**-**	**-**	**271,449**
CAIXA	275,766	-	-	275,766	271,449	-	-	271,449

(1) The amounts included in Cash and cash equivalents refer to financial investments as stated in Note 8 – Cash and cash equivalents.
(2) Dividends receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.
(3) Interest on capital receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.

Description	Consolidated							
	3/31/2018				12/31/2017			
	Parent company	Jointly-controlled entities/associates	Other related parties	Total	Parent company	Jointly-controlled entities/associates	Other related parties	Total
Assets:	**501,248**	**832,765**	**-**	**1,334,013**	**393,646**	**297,445**	**-**	**691,091**
Cash and cash equivalents (1)	**501,248**	-	**-**	**501,248**	**257,511**	-	**-**	**257,511**
CAIXA	501,248	-	-	501,248	257,511	-	-	257,511
Financial instruments	**-**	-	-	**-**	**136,135**	**-**	**-**	**136,135**
CAIXA	-	-	-	-	136,135	-	-	136,135
Dividends receivable (2)	**-**	**653,201**	**-**	**653,201**	**-**	**192,847**	**-**	**192,847**
CAIXA Seguros	-	653,201	-	653,201	-	192,847	-	192,847
Interest on capital receivable (3)	**-**	**48,928**	**-**	**48,928**	**-**	**62,679**	**-**	**62,679**
CAIXA Seguros	-	48,928	-	48,928	-	40,938	-	40,938
PAN Seguros	-	-	-	-	-	21,741	-	21,741
Accounts receivable	**-**	**130,635**	**-**	**130,635**	**-**	**41,919**	**-**	**41,919**
CAIXA Seguros	-	130,203	-	130,203	-	41,501	-	41,501
PAN Seguros	-	432	-	432	-	418	-	418
Liabilities:	**299,315**	**-**	**982**	**300,297**	**292,722**	**-**	**982**	**293,704**
Accounts payable	**23,549**	**-**	**982**	**24,531**	**21,273**	**-**	**982**	**22,256**
CAIXA	23,549	-	-	23,549	21,273	-	-	21,273
Management	**-**	**-**	982	982	**-**	**-**	982	982
Dividends payable	**275,766**	**-**	**-**	**275,766**	**271,449**	**-**	**-**	**271,449**
CAIXA	275,766	-	-	275,766	271,449	-	-	271,449

(1) The amounts included in Cash and cash equivalents refer to financial investments as stated in Note 8 – Cash and cash equivalents.
(2) Dividends receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.
(3) Interest on capital receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.

c) Key management compensation

Up to the date of these financial statements, compensation paid to key management totaled R$ 865 in the first quarter of 2018 (1st quarter of 2017 – R$ 977), as stated in Note 17 – Administrative expenses.

Up to the date of these financial statements, the Company had no share-based compensation policy.

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

RAPHAEL REZENDE NETO
CEO

THIAGO SOUZA SILVA
EXECUTIVE OFFICER

PAULO EDUARDO CABRAL FURTADO
EXECUTIVE OFFICER

GUSTAVO DE MORAES FERNANDES
EXECUTIVE OFFICER

RAFAEL DE OLIVEIRA MORAIS
ACCOUNTANT
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