R$ million	3Q17	3Q16	Δ %	9M17	9M16	Δ %
(+) Operating Revenue	374.6	319.4	17.3%	1,156.0	939.2	23.1%
(-) Operating Expenses	(22.6)	(17.7)	28.0%	(64.2)	(44.7)	43.7%
(+) Finance Result	6.6	5.8	12.7%	17.8	7.1	150.8%
(-) Taxes and Profit Sharing	(43.8)	(36.6)	19.9%	(133.3)	(97.8)	36.3%
Net Profit	**314.6**	**271.0**	**16.1%**	**976.2**	**803.8**	**21.5%**

Market Share

8.1%

2Q17: 7.9%
3Q16: 5.9%

ROE

34.1% p.a.

2Q17: 38.0%
3Q16: 33.3%

Net Margin

84.5%

2Q17: 84.7%
3Q16: 85.6%

Insurance sales continued to grow in the CAIXA counter, especially life and consumer credit life insurance lines and pension plans. Written premiums, contributions and revenues received by CAIXA Seguradora Group companies grew by 47.4% in the quarter, which resulted in a 20-basis point increase in CAIXA Seguridade's market share in the "bancassurance" market.

The ***market share***[1] of 8.1% is the highest since the inception of CAIXA Seguridade and reinforces CAIXA's trajectory of growth in the insurance market.

ROE[2] stood at 34.1% p.a., which was below the prior quarter's level, due to the increase in equity and lower net profit as compared to the previous quarters, and above the level in the third quarter of 2016, owing to the increase in the Company's net profit.

The Company's **net margin** at 84.5% was down from the previous quarter and a year ago, a reflection of higher operating expenses related to the process of putting the Company into full operation.

N**et profit** for the third quarter of 2017 was R$ 314.6 million, up 16.1% from the same period in 2016. In the nine-month period, net profit was 21.5% higher than in 2016.

In **operating revenue**, the highlight was the growth in **revenue from distribution network access and use of brand**, which totaled R$ 133.0 million in the quarter and R$ 397.5 million in the period, up 65.2% from the third quarter of 2016 and up 66.7% from the nine-month period of 2016. Revenue from distribution network access accounts for 34.4% of total operating revenue in 2017 versus 25.4% in the period from January to September 2016.

The **revenue from equity investments** grew by 1.1% compared to the third quarter of 2016 and by 8.3% compared to the first nine months of the previous year, totaling R$ 241.6 million in the third quarter of 2017 and R$ 758.5 million in the period from January to September 2017.

With a 17.3% increase from the third quarter of 2016, **operating revenue** totaled R$ 374.6 million in the third quarter of 2017. Comparing the first nine months of 2017 with the first nine months of 2016, operating revenue increased 23.1% to R$ 1,156.0 million.

Operating expenses increased 28.0% compared to the third quarter of 2016 and 43.7% compared to the first nine months of 2016, due to the process of putting the Company into full operation and the increase in administrative expenses resulting from the payment of consulting services.

The **finance result** totaled R$ 17.8 million in the first nine months of 2017, up 150.8% from the amount posted a year earlier, driven by the maintenance of a greater investment portfolio boosted by the increase in revenue from distribution network access that generates monthly revenue flows.

[1] Includes direct insurance premiums, private pension contributions and capitalization plan sales until September 2017, as disclosed by SUSEP.
[2] ROE - Return on Equity.

(A free translation of the original in Portuguese)

Condensed Interim Financial Statements of **CAIXA Seguridade Participações S.A.**

September 30, 2017

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Assets	Parent company		Consolidated	
	9/30/2017	12/31/2016	9/30/2017	12/31/2016
Current assets	**391,681**	**474,154**	**391,780**	**489,523**
Cash and cash equivalents (Note 8)	224,600	218,739	224,699	218,838
Financial instruments (Note 9)	89,540	-	89,540	-
Dividends receivable (Note 20 (b3))	-	119,406	-	134,676
Interest on capital receivable (Note 20 (b3))	30,283	98,668	30,283	98,668
Accounts receivable (Note 10)	47,201	37,311	47,201	37,311
Current tax assets	58	30	58	30
Non-current assets	**3,791,196**	**3,458,651**	**3,791,097**	**3,443,282**
Investments (Note 11)	3,791,196	3,458,651	3,791,097	3,443,282
Total assets	**4,182,877**	**3,932,805**	**4,182,877**	**3,932,805**

Liabilities and equity	Parent company		Consolidated	
	9/30/2017	12/31/2016	9/30/2017	12/31/2016
Current liabilities	**23,932**	**162,297**	**23,932**	**162,297**
Accounts payable (Note 13)	5,923	5,301	5,923	5,301
Dividends payable	-	142,816	-	142,816
Current tax liabilities	18,009	14,180	18,009	14,180
Non-current liabilities	**323**	**323**	**323**	**323**
Accounts payable (Note 13)	323	323	323	323
Equity	**4,158,623**	**3,770,185**	**4,158,623**	**3,770,185**
Share capital (Note 15 (a))	2,756,687	2,756,687	2,756,687	2,756,687
Reserves (Note 15 (c))	323,342	973,519	323,342	973,519
Carrying value adjustments (Note 15 (d))	102,373	39,979	102,373	39,979
Retained earnings	976,221	-	976,221	-
Total liabilities and equity	**4,182,877**	**3,932,805**	**4,182,877**	**3,932,805**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of income	3rd quarter of 2017		3rd quarter of 2016	
	Parent company	Consolidated	Parent company	Consolidated
Operating revenue	**374,551**	**374,551**	**319,372**	**319,372**
Equity in the result of investees (Note 11)	241,597	241,597	238,874	238,874
Revenue from distribution network access and use of brand (Note 16)	132,954	132,954	80,498	80,498
Other operating income (expenses)	**(22,631)**	**(22,631)**	**(17,676)**	**(17,676)**
Administrative expenses (Note 17)	(8,903)	(8,903)	(6,312)	(6,312)
Tax expenses (Note 19)	(13,728)	(13,728)	(11,298)	(11,298)
Other operating income (expenses)	-	-	(66)	(66)
Profit before finance income and costs	**351,920**	**351,920**	**301,696**	**301,696**
Finance result (Note 18)	**6,577**	**6,577**	**5,838**	**5,838**
Finance income	6,577	6,577	5,838	5,838
Finance costs	-	-	-	-
Profit before income tax and social contribution and profit sharing	**358,497**	**358,497**	**307,535**	**307,535**
Current income tax and social contribution (Note 12)	(43,847)	(43,847)	(36,557)	(36,557)
Profit for the period	**314,650**	**314,650**	**270,978**	**270,978**
Number of shares – in thousands	1,200,000	1,200,000	1,200,000	1,200,000
Earnings per share - R$ (Note 15 (e))	**0.26221**	**0.26221**	**0.22581**	**0.22581**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of income	January 1 to September 30, 2017		January 1 to September 30, 2016	
	Parent company	Consolidated	Parent company	Consolidated
Operating revenue	**1,155,965**	**1,155,965**	**939,158**	**939,158**
Equity in the result of investees (Note 11)	758,488	758,488	700,710	700,710
Revenue from distribution network access and use of brand (Note 16)	397,477	397,477	238,448	238,448
Other operating income (expenses)	**(64,225)**	**(64,225)**	**(44,705)**	**(44,705)**
Administrative expenses (Note 17)	(23,055)	(23,055)	(12,655)	(12,655)
Tax expenses (Note 19)	(41,170)	(41,170)	(30,735)	(30,735)
Other operating income (expenses)	-	-	(1,315)	(1,315)
Profit before finance income and costs	**1,091,740**	**1,091,740**	**894,453**	**894,453**
Finance result (Note 18)	**17,801**	**17,801**	**7,096**	**7,096**
Finance income	23,291	23,291	13,107	13,107
Finance costs	(5,490)	(5,490)	(6,010)	(6,010)
Profit before income tax and social contribution and profit sharing	**1,109,541**	**1,109,541**	**901,550**	**901,550**
Current income tax and social contribution (Note 12)	(133,320)	(133,320)	(97,795)	(97,795)
Profit for the period	**976,221**	**976,221**	**803,755**	**803,755**
Number of shares – in thousands	1,200,000	1,200,000	1,200,000	1,200,000
Earnings per share - R$ (Note 15 (e))	**0.81352**	**0.81352**	**0.66980**	**0.66980**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of comprehensive income	3rd quarter of 2017		3rd quarter of 2016	
	Parent company	Consolidated	Parent company	Consolidated
Profit for the period	**314,650**	**314,650**	**270,978**	**270,978**
Items that will be reclassified to profit or loss				
(+/-) Share of other comprehensive income of investees (Note 15 (d))	44,250	44,250	22,541	22,541
Comprehensive income for the period	**358,900**	**358,900**	**293,519**	**293,519**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of comprehensive income	January 1 to September 30, 2017		January 1 to September 30, 2016	
	Parent company	Consolidated	Parent company	Consolidated
Profit for the period	**976,221**	**976,221**	**803,755**	**803,755**
Items that will be reclassified to profit or loss				
(+/-) Share of other comprehensive income of investees (Note 15 (d))	62,394	62,394	144,598	144,598
Comprehensive income for the period	**1,038,615**	**1,038,615**	**948,353**	**948,353**

The accompanying notes are an integral part of these condensed interim financial statements.

Parent company	Share capital	Reserves	Other comprehensive income	Retained earnings	Equity
At December 31, 2015	**2,756,687**	**407,826**	**(108,631)**	**-**	**3,055,882**
Fair value adjustment on available-for-sale financial assets	-	-	144,598	-	144,598
Profit for the period	-	-	-	803,755	803,755
Dividends – Realization of realizable revenue reserve	-	(381,083)	-	-	(381,083)
At September 30, 2016	**2,756,687**	**26,743**	**35,967**	**803,755**	**3,623,152**
At December 31, 2016	**2,756,687**	**973,519**	**39,979**	**-**	**3,770,185**
Fair value adjustment on available-for-sale financial assets	-	-	62,394	-	62,394
Profit for the period	-	-	-	976,221	976,221
Dividends – Realization of realizable revenue reserve	-	(650,177)	-	-	(650,177)
At September 30, 2017	**2,756,687**	**323,342**	**102,373**	**976,221**	**4,158,623**

The accompanying notes are an integral part of these condensed interim financial statements.

Consolidated	Share capital	Reserves	Other comprehensive income	Retained earnings	Equity
At December 31, 2015	**2,756,687**	**407,826**	**(108,631)**	**-**	**3,055,882**
Fair value adjustment on available-for-sale financial assets	-	-	144,598	-	144,598
Profit for the period	-	-	-	803,755	803,755
Dividends – Realization of realizable revenue reserve	-	(381,083)	-	-	(381,083)
At September 30, 2016	**2,756,687**	**26,743**	**35,967**	**803,755**	**3,623,152**
At December 31, 2016	**2,756,687**	**973,519**	**39,979**	**-**	**3,770,185**
Fair value adjustment on available-for-sale financial assets	-	-	62,394	-	62,394
Profit for the period	-	-	-	976,221	976,221
Dividends – Realization of realizable revenue reserve	-	(650,177)	-	-	(650,177)
At September 30, 2017	**2,756,687**	**323,342**	**102,373**	**976,221**	**4,158,623**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of cash flows	January 1 to September 30, 2017		January 1 to September 30, 2016	
	Parent company	Consolidated	Parent company	Consolidated
Cash flows from operating activities				
Receipt of revenue from distribution network access and use of brand	391,433	391,433	229,645	229,645
Receipt of dividends	670,784	670,784	635,798	635,798
Receipt of proceeds from spin-off	-	-	379,828	379,828
Payment of administrative expenses	(22,020)	(22,020)	(9,925)	(9,926)
Payment of operating expenses	-	-	(1,249)	(1,249)
Other payments	(9,271)	(9,271)	(6,212)	(6,212)
Taxes paid on payroll	(389)	(389)	(366)	(366)
Taxes paid on revenue	(40,124)	(40,124)	(30,351)	(30,351)
Income tax and social contribution paid	(120,971)	(120,971)	(82,425)	(82,425)
Interest received	22,530	22,530	13,083	13,083
Taxes on financial investments	(4,340)	(4,340)	(1,787)	(1,787)
Net cash provided by operating activities	**887,633**	**887,633**	**1,126,037**	**1,126,036**
Cash flows from investing activities				
Net cash provided by investing activities	**-**	**-**	**-**	**-**
Cash flows from financing activities				
Reduction in share capital	-	-	(500,000)	(500,000)
Dividends paid (Note 15 (f))	(792,994)	(792,994)	(507,908)	(507,908)
Financial investments	(88,779)	(88,779)		
Net cash used in financing activities	**(881,772)**	**(881,772)**	**(1,007,908)**	**(1,007,908)**
Net increase (decrease) in cash and cash equivalents	**5,861**	**5,861**	**118,129**	**118,128**
Cash and cash equivalents at the beginning of the period	**218,739**	**218,838**	**52,013**	**52,113**
Cash and cash equivalents at the end of the period	**224,600**	**224,699**	**170,142**	**170,241**

Reconciliation of profit to net cash flow from operating activities

Description	January 1 to September 30, 2017		January 1 to September 30, 2016	
	Parent company	Consolidated	Parent company	Consolidated
Profit for the period	**976,221**	**976,221**	**803,755**	**803,755**
Equity in the result of investees	(758,488)	(758,488)	(700,710)	(700,710)
Receipt of dividends	670,784	670,784	635,798	635,798
Receipt of proceeds from spin-off	-	-	379,828	379,828
Interest on financial instruments	(761)	(761)	-	-
Other payments	(66)	(66)	(228)	(229)
Change in accounts receivable	(9,890)	(9,890)	(8,857)	(8,857)
Change in accounts payable	622	622	2,450	2,450
Change in current tax assets and liabilities	9,211	9,210	14,001	14,001
Net cash provided by operating activities	**887,633**	**887,633**	**1,126,037**	**1,126,036**

The accompanying notes are an integral part of these condensed interim financial statements.

Statement of value added	January 1 to September 30, 2017		January 1 to September 30, 2016	
	Parent company	Consolidated	Parent company	Consolidated
Revenue	**397,477**	**397,477**	**238,448**	**238,448**
Revenue from distribution network access and use of brand	397,477	397,477	238,448	238,448
Inputs acquired from third parties (includes amounts of taxes - ICMS, IPI, PIS and COFINS)	**4,925**	**4,925**	**2,490**	**2,490**
Materials, energy, outsourced services and others	4,925	4,925	2,490	2,490
Gross value added	**392,552**	**392,551**	**235,958**	**235,958**
Depreciation, amortization and depletion	**-**	**-**	**-**	**-**
Net value added generated by the entity	**392,552**	**392,551**	**235,958**	**235,958**
Value added received through transfer	**781,779**	**781,780**	**713,817**	**713,817**
Equity in the result of investees	758,488	758,489	700,710	700,710
Finance income	23,291	23,291	13,107	13,107
Total value added to distribute	**1,174,331**	**1,174,331**	**949,775**	**949,775**
Distribution of value added	**1,174,331**	**1,174,331**	**949,775**	**949,775**
Personnel	14,865	14,865	8,532	8,532
Direct compensation	11,487	11,487	6,919	6,919
Benefits	2,531	2,531	1,160	1,160
FGTS (Employee Severance Indemnity Fund)	846	846	453	453
Taxes and contributions	177,192	177,192	130,012	130,012
Federal	177,192	177,192	130,012	130,012
Creditors	564	564	1,468	1,468
Rentals	564	564	152	152
Others	-	-	1,316	1,316
Stockholders and Company	981,711	981,711	809,763	809,763
Dividends	5,490	5,490	6,008	6,008
Profits reinvested/loss for the period	976,221	976,221	803,755	803,755

The accompanying notes are an integral part of these condensed interim financial statements.

Note 1 - Operations and general information

Caixa Seguridade Participações S.A. ("CAIXA Seguridade" or "Company" or "Parent company") is the lead company of CAIXA Seguridade Group ("CAIXA Seguridade Group" or the "Group") and was set up on May 21, 2015 under the laws of Brazil as a wholly-owned subsidiary of Caixa Econômica Federal ("CAIXA"), for an indefinite duration, for the primary purpose of acquiring other companies' or participation, directly or indirectly, in the capital of other companies, in Brazil or abroad, that are actively engaged in the structuring and marketing of a broad range of insurance products, private pension plans and capitalization plans, management, marketing and offering of private medical and dental care plans, rendering of brokerage services for these products, in addition to structuring, administering and marketing consortium plans, and executing reinsurance and retrocession transactions in Brazil and abroad.

During 2016, especially in the second half of the year, the Company continued to retain the services of authorized employees, which raised administrative expenses in 2017 compared to the same period of 2016. In this context, CAIXA Seguridade keeps careful track of macroeconomic scenarios that may affect the dynamics of its businesses and those of its investees.

The Company, enrolled in the National Registry of Corporate Taxpayers (CNPJ) under No. 22.543.331/0001-00, is headquartered at Setor Bancário Sul – SBS, Q. 4, Bloco A, Lote 3/4, Edifício CEF Matriz 1 – 19º Andar – Brasília – Distrito Federal – Brazil.

On September 28, 2017, CAIXA Seguridade announced to the market in general that, after having received an unsolicited proposal, it signed a non-binding Memorandum of Understanding with CNP Assurances S.A., establishing the terms to form a partnership known as Nova JV to jointly distribute life, consumer credit life insurance lines and private pension plans exclusively through Caixa Econômica Federal's network ("CAIXA Counter").

The business operations of Nova JV will be operated through a new corporate structure to be created by the parties. The exclusive distribution rights of Nova JV for distribution of the above-mentioned products via CAIXA Counter will be effective from January 2018 to February 2041. Under the deal, subject to negotiation and the signature of definitive and binding documents, CNP agrees to waive for itself and on behalf of its subsidiaries, as from January 1, 2018, the current exclusive rights related to the existing partnership between the parties (i.e. CNP, Caixa Seguros Holding and its subsidiaries) for distribution of insurance products through the CAIXA Counter. The transaction that is the subject matter of the Memorandum of Understanding (including waiver of exclusivity rights) depends on future negotiations and the signature of definitive and binding documents and its approval by the Boards of Directors of the parties.

The equity investments held by CAIXA Seguridade are disclosed in Note 11 – Investments, and in the period from December 31, 2016 to September 30, 2017 there were no changes in ownership percentages.

Note 2 - Presentation of parent company and consolidated financial statements

The parent company and consolidated financial statements have been prepared in accordance with accounting practices adopted in Brazil, including the pronouncements issued by the Brazilian Accounting Pronouncements Committee (CPC), as well as according to the International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB), and follow the principles prescribed by the accounting standard CPC 21 (R1) and IAS 34, Interim Financial Reporting. The interim financial report containing condensed financial statements is intended to provide an update on the latest complete annual financial statements. Accordingly, it focuses on new activities, events, and circumstances, and does not duplicate information previously reported. These interim financial statements should be read in conjunction with the annual financial statements for the year ended December 31, 2016.

These condensed interim parent company and consolidated financial statements were authorized for issue by the Executive Board of CAIXA Seguridade on October 30, 2017.

Note 3 - Significant accounting practices

The main accounting practices applied in the preparation of these condensed interim financial statements are consistent with the accounting practices set out in the financial statements of CAIXA Seguridade at December 31, 2016, which should be read in conjunction with these condensed interim financial statements.

Note 4 – Recently issued pronouncements and laws

The recently issued pronouncements and laws that have not yet been implemented in Brazil by the Brazilian Accounting Pronouncements Committee (CPC) are consistent with the information reported in the financial statements of CAIXA Seguridade at December 31, 2016, which should be read in conjunction with these condensed interim financial statements.

Note 5 - Critical accounting estimates and judgments

The main accounting estimates and judgments that are continually evaluated by the Company are the same as those reported in the financial statements of CAIXA Seguridade at December 31, 2016, which should be read in conjunction with these condensed interim financial statements.

Note 6 – Risk management

The risk management framework of CAIXA Seguridade remained consistent with the risk management information already given in the financial statements of CAIXA Seguridade at December 31, 2016, which should be read in conjunction with these condensed interim financial statements.

For the sensitivity analyses and liability adequacy tests of the investees of CAIXA Seguridade, up to the date of these financial statements there have been no significant changes in the assumptions used, and so the data as of June 30, 2017 are presented here.

a) Caixa Seguros Holding – Risk management

The risk management framework of CAIXA Seguros remained consistent with the risk management information already given in the financial statements of CAIXA Seguridade at December 31, 2016.

a.1) CAIXA Seguros – Sensitivity analysis

The sensitivity analyses are performed in conformity with the requirements established by SUSEP for the operating companies of CAIXA Seguros Holding – indirect investees of CAIXA Seguridade, as stated in Note 1 – Operations and general information, item “e” - Direct and indirect investments of CAIXA Seguridade. Such information is prepared and presented according to guidance and within the time frames set by SUSEP.

The results of the sensitivity analyses, net of tax effects, based on the assumptions at June 30, 2017 and June 30, 2016, are set out below, showing the impacts of each assumption on Profit and Equity, in addition to the analyses of assets and derivatives.

I. Gross of reinsurance

Sensitivity	6/30/2017							
	Rate	Rate	Redemption/ Cancellation	Redemption/ Cancellation	Mortality/ Claims Ratio	Mortality/ Claims Ratio	Convertibility	Convertibility
	+1%	-1%	+10%	-10%	+5%	-5%	+10%	-10%
Housing	-1.52%	+1.60%	-1.02%	+1.07%	-9.20%	+9.25%	-	-
Individual and Group Personal	+0.40%	-0.41%	-3.57%	+3.89%	-4.14%	+4.15%	-	-
Auto	-0.16%	+0.16%	-	-	-2.39%	+2.39%	-	-
Others	-0.43%	+0.44%	-	-	-0.95%	+0.95%	-	-
"Caixa Seguros"	**-0.84%**	**+0.89%**	**-1.85%**	**+1.98%**	**-7.33%**	**+7.37%**	**-**	**-**
PGBL-VGBL	+1.56%	-1.85%	-6.81%	+7.86%	-	-	+0.45%	-0.50%
Risk	-5.12%	+5.75%	-8.57%	+9.99%	-1.75%	+1.76%	-	-
Combined	-1.21%	+1.25%	-5.74%	+6.34%	-0.76%	+0.76%	+0.06%	-0.07%
"Caixa Vida e Previdência"	-0.02%	-0.06%	-6.92%	+7.96%	-0.42%	+0.42%	+0.34%	-0.40%
"Caixa Saúde"	**-0.53%**	**+0.54%**	**-2.14%**	**+2.13%**	**-7.85%**	**+7.85%**	**-**	**-**
"Previsul"	**-0.84%**	**+0.86%**	**-3.90%**	**+4.37%**	**-6.13%**	**+6.16%**	**-**	**-**
"Odonto Empresas"	**-0.18%**	**+0.18%**	**-6.29%**	**+5.78%**	**-3.80%**	**+3.80%**	**-**	**-**
"Caixa Seguros Group"	**-0.48%**	**+0.47%**	**-4.09%**	**+4.62%**	**-4.33%**	**+4.35%**	**+0.11%**	**-0.13%**

Sensitivity	6/30/2016							
	Rate	Rate	Redemption/ Cancellation	Redemption/ Cancellation	Mortality/ Claims Ratio	Mortality/ Claims Ratio	Convertibility	Convertibility
	+1%	-1%	+10%	-10%	+5%	-5%	+10%	-10%
Housing	-0.83%	+0.86%	-0.72%	+0.75%	-9.42%	+9.46%	-	-
Individual and Group Personal	+0.18%	-0.19%	-3.56%	+3.84%	-4.22%	+4.22%	-	-
Auto	-0.11%	+0.11%	-	-	-1.48%	+1.48%	-	-
Others	-0.73%	+0.74%	-	-	-1.50%	+1.50%	-	-
"Caixa Seguros"	**-0.45%**	**+0.47%**	**-1.67%**	**+1.78%**	**-7.45%**	**+7.48%**	**-**	**-**
PGBL-VGBL	+1.61%	-2.14%	-6.18%	+6.93%	-	-	+0.51%	-0.59%
Risk	-3.19%	+3.45%	-6.15%	+6.83%	-1.67%	+1.68%	-	-
Combined	-0.90%	+0.92%	-4.86%	+5.28%	-0.83%	+0.83%	+0.07%	-0.08%
"Caixa Vida e Previdência"	+0.54%	-0.87%	-5.97%	+6.65%	-0.37%	+0.37%	+0.41%	-0.47%
"Caixa Saúde"	**-0.98%**	**+0.99%**	**-0.77%**	**+0.76%**	**-23.86%**	**+23.86%**	**-**	**-**
"Previsul"	**+0.64%**	**-0.65%**	**-4.97%**	**+5.46%**	**-5.52%**	**+5.52%**	**-**	**-**
"Odonto Empresas"	**-**	**-**	**-1.57%**	**+1.39%**	**-3.25%**	**+3.25%**	**-**	**-**
"Caixa Seguros Group"	**+0.02%**	**+0.11%**	**-3.51%**	**+3.87%**	**-4.58%**	**+4.60%**	**+0.06%**	**-0.06%**

II. Net of reinsurance

Sensitivity	6/30/2017							
	Rate	Rate	Redemption/ Cancellation	Redemption/ Cancellation	Mortality/ Claims Ratio	Mortality/ Claims Ratio	Convertibility	Convertibility
	+1%	-1%	+10%	-10%	+5%	-5%	+10%	-10%
Housing	-1.40%	+1.48%	-0.94%	+0.98%	-8.49%	+8.53%	-	-
Individual and Group Personal	+0.37%	-0.38%	-3.29%	+3.59%	-3.82%	+3.83%	-	-
Auto	-0.14%	+0.15%	-	-	-2.21%	+2.21%	-	-
Other	-0.40%	+0.41%	-	-	-0.88%	+0.88%	-	-
Caixa Seguros	**-0.77%**	**+0.82%**	**-1.70%**	**+1.83%**	**-6.76%**	**+6.80%**	**-**	**-**
PGBL-VGBL	+1.44%	-1.70%	-6.28%	+7.25%	-	-	+0.41%	-0.46%
Risk	-4.72%	+5.31%	-7.91%	+9.22%	-1.62%	+1.63%	-	-
Combined	-1.12%	+1.15%	-5.29%	+5.84%	-0.70%	+0.70%	+0.05%	-0.06%
Caixa Vida e Previdência	-0.02%	-0.06%	-6.39%	+7.35%	-0.39%	+0.39%	+0.31%	-0.37%
Caixa Saúde	**-0.49%**	**+0.50%**	**-1.98%**	**+1.96%**	**-7.24%**	**+7.24%**	**-**	**-**
Previsul	**-0.78%**	**+0.80%**	**-3.60%**	**+4.03%**	**-5.66%**	**+5.69%**	**-**	**-**
Odonto Empresas	**-0.16%**	**+0.16%**	**-5.81%**	**+5.33%**	**-3.51%**	**+3.51%**	**-**	**-**
Caixa Seguros Group	**-0.44%**	**+0.43%**	**-3.77%**	**+4.26%**	**-4.00%**	**+4.02%**	**+0.10%**	**-0.12%**

Notes:
a) The companies Caixa Capitalização and Caixa Consórcios do not have products that meet the definition of insurance contract as per CPC and, therefore, were not included in the sensitivity analyses;
b) Reinsurance contracts are negotiated in the form of Excess Damages (Catastrophe Reinsurance for Personal and Property Risks). While preparing the tables presented in this Section, we took into consideration the history of premiums ceded and claims recovered to estimate the effect on results Gross and Net of Reinsurance. It is also worth mentioning that we have reinsurance under a quota-share arrangement for lines with a low historical volume of operations;
c) Risk: additional coverage for risk of Private Pension products;
d) Interest rate: “+1%” and “-1%” to the discount rate curve used in the projections;
e) Redemptions/Cancellations: “+10%” and “-10%” to the Redemption curves (full and partial) used in Caixa Vida e Previdência and to the Permanence curves of Caixa Seguros products;
f) Mortality: “+5%” and “-5%” to the coefficients of the mortality tables when applicable, or to the general claims ratio of the products; and
g) Convertibility: “+10%” and “-10%” to the rates of convertibility into average income by product type based on the company’s experience.

Sensitivity	6/30/2016							
	Rate	Rate	Redemption/ Cancellation	Redemption/ Cancellation	Mortality/ Claims Ratio	Mortality/ Claims Ratio	Convertibility	Convertibility
	+1%	-1%	+10%	-10%	+5%	-5%	+10%	-10%
Housing	-0.80%	+0.83%	-0.69%	+0.72%	-9.08%	+9.12%	-	-
Individual and Group Personal	+0.18%	-0.18%	-3.43%	+3.70%	-4.06%	+4.07%	-	-
Auto	-0.11%	+0.11%	-	-	-1.43%	+1.43%	-	-
Others	-0.70%	+0.71%	-	-	-1.45%	+1.45%	-	-
"Caixa Seguros"	**-0.43%**	**+0.45%**	**-1.61%**	**+1.72%**	**-7.18%**	**+7.20%**	**-**	**-**
PGBL-VGBL	+1.55%	-2.06%	-5.96%	+6.67%	-	-	+0.49%	-0.57%
Risk	-3.07%	+3.32%	-5.92%	+6.58%	-1.61%	+1.62%	-	-
Combined	-0.87%	+0.89%	-4.68%	+5.09%	-0.80%	+0.80%	+0.06%	-0.07%
"Caixa Vida e Previdência"	+0.52%	-0.84%	-5.75%	+6.41%	-0.35%	+0.35%	+0.40%	-0.45%
"Caixa Saúde"	**-0.96%**	**+0.98%**	**-0.76%**	**+0.75%**	**-23.56%**	**+23.56%**	**-**	**-**
"Previsul"	**+0.62%**	**-0.63%**	**-4.79%**	**+5.26%**	**-5.32%**	**+5.32%**	**-**	**-**
"Odonto Empresas"	**-**	**-**	**-1.55%**	**+1.37%**	**-3.20%**	**+3.20%**	**-**	**-**
"Caixa Seguros Group"	**+0.02%**	**+0.10%**	**-3.38%**	**+3.73%**	**-4.41%**	**+4.43%**	**+0.06%**	**-0.06%**

Notes:
a) The companies Caixa Capitalização and Caixa Consórcios do not have products that meet the definition of insurance contract as per CPC and, therefore, were not included in the sensitivity analyses;
b) Reinsurance contracts are negotiated in the form of Excess Damages (Catastrophe Reinsurance for Personal and Property Risks). While preparing the tables presented in this Section, we took into consideration the history of premiums ceded and claims recovered to estimate the effect on results Gross and Net of Reinsurance. It is also worth mentioning that we have reinsurance under a quota-share arrangement for lines with a low historical volume of operations;
c) Risk: additional coverage for risk of Private Pension products;
d) Interest rate: “+1%” and “-1%” to the discount rate curve used in the projections;
e) Redemptions/Cancellations: “+10%” and “-10%” to the Redemption curves (full and partial) used in Caixa Vida e Previdência and to the Permanence curves of Caixa Seguros products;
f) Mortality: “+5%” and “-5%” to the coefficients of the mortality tables when applicable, or to the general claims ratio of the products; and
g) Convertibility: “+10%” and “-10%” to the rates of convertibility into average income by product type based on the company’s experience.

III. Asset portfolio

CAIXA Seguros' investment portfolio contains assets that are classified as held for trading (HFT).

The method used for the sensitivity analysis of CAIXA Seguros' assets is the Stress Test, which is performed for the HFT classification. In the daily stress tests, the results of the VaR of the portfolios are calculated by applying a one basis point shock to interest rate. This scenario considers changes in Bovespa index, inflation curve and yield curve.

The table below shows the results of the tests performed, with the main risk and resulting changes in the balance of the asset:

6/30/2017				
CAIXA Seguros – Parent company				
Description/Type	**Risk**	**Probable scenario**	**Possible scenario**	**Remote scenario**
DI - Commitments / Purchase	Increase in interest rate	(636)	(2,695)	(4,158)
Total		**(636)**	**(2,695)**	**(4,158)**

6/30/2016				
CAIXA Seguros - Consolidated				
Description/Type	**Risk**	**Probable scenario**	**Possible scenario**	**Remote scenario**
DI - Commitments / Purchase	Increase in interest rate	(361,406)	(1,581,791)	(2,497,221)
Total		**(361,406)**	**(1,581,791)**	**(2,497,221)**

a.2) CAIXA Seguros – Liability Adequacy Test (LAT) and technical reserves

As required by CPC 11- Insurance Contracts, CAIXA Seguros performed a liability adequacy test for all the contracts that meet the definition of insurance contract as per CPC 11, and which were in effect on the date the test was performed.

For this test, CAIXA Seguros has prepared an actuarial methodology based on the present value of the current estimates of the future cash flows from the obligations already assumed. To determine the estimated future cash flows, the contracts were grouped in accordance with the line groups established by a specific regulation, and the cash flows were brought to present value, based on risk-free interest rate assumptions. The current estimates of the cash flows were brought to present value based on the term structures of the risk-free interest rate defined by SUSEP, pursuant to legislation. In the actuarial calculation of the current estimates of the cash flows, realistic and unbiased assumptions were considered for each variable involved. For the calculation of survival and death estimates, the BR-EMS tables in effect at the time of the test were used.

As a conclusion of the tests carried out as of June 30, 2017, no deficiencies were identified in any of the groups assessed for the periods presented, except for the group of Housing Insurance Outside the National Housing System (lines 1061/1065/1068) related to the products in run-off with a single rate and/or which have had a significant reduction in the tariffs. The deficiency identified for the aforementioned group, totaling R$ 873 million, was fully accrued within the Reserve for Supplementary Coverage (PCC), as established by the prevailing legislation. We have not applied the liability adequacy test to the contracts and certificates referring to the DPVAT and DPEM lines since they are immaterial.

The actuarial study containing the LAT has been signed by the Responsible Actuary and Technical Director, and is available for consultation by the regulatory agency and other authorities at the headquarters of CAIXA Seguros.

b) PAN Seguros – Risk management

The risk management framework of PAN Seguros remained consistent with the risk management information already given in the financial statements of CAIXA Seguridade at December 31, 2016.

b.1) PAN Seguros – Sensitivity analysis

The sensitivity analysis is designed to show the quantitative effects on the estimated amount of claims stated in PAN Seguros' liabilities as well as in the adjusted equity (AE) and in profit or loss when one or more variables applied to the method of calculation of the reserve set up on a given base date are changed.

In this context, the sensitivity analysis performed for PAN Seguros at June 30, 2017 was applied to the incurred but not reported claims reserve (IBNR), loss adjustment expense reserve (LAE) and outstanding claims reserve (OCR) recognized for all lines of insurance sold by PAN Seguros, with the following results:

Actuarial assumptions	6/30/2017				6/30/2016			
	Liabilities (9)	Assets (10)	AE	P&L (11)	Liabilities (9)	Assets (10)	AE	P&L (11)
5.0% rise in the claims rate, applied to the IBNR reserve (1)	5,785	808	2,738	2,738	3,796	568	1,775	1,775
5.0% decline in the claims rate, applied to the IBNR reserve (2)	(5,785)	(808)	(2,738)	(2,738)	(3,796)	(568)	(1,775)	(1,775)
5.0% rise in the claims rate, applied to the LAE reserve (relating to IBNR) (3)	444	78	202	202	25	4	12	12
5.0% decline in the claims rate, applied to the LAE reserve (relating to IBNR) (4)	(444)	(78)	(202)	(202)	(25)	(4)	(12)	(12)
0.5% rise in the inflation rate, applied to the OCR (5)	329	52	152	152	609	90	286	286
0.5% decline in the inflation rate, applied to the OCR (6)	(329)	(52)	(152)	(152)	(609)	(90)	(286)	(286)
0.5% rise in the inflation rate, applied to the LAE reserve (relating to OCR) (7)	31	2	16	16	18	1	9	9
0.5% decline in the inflation rate, applied to the LAE reserve (relating to OCR) (8)	(31)	(2)	(16)	(16)	(18)	(1)	(9)	(9)

(1) Increasing by 5.0 percentage points the claims rate noted in the IBNR reserve and holding all other variables applied to the respective base dates analyzed constant.
(2) Reducing by 5.0 percentage points the claims rate noted in the IBNR reserve and holding all other variables applied to the respective base dates analyzed constant.
(3) Increasing by 5.0 percentage points the claims rate for the LAE reserve (relating to IBNR) and holding all other variables applied to the respective base dates analyzed constant.
(4) Reducing by 5.0 percentage points the claims rate for the LAE reserve (relating to IBNR) and holding all other variables applied to the respective base dates analyzed constant.
(5) Increasing by 0.5 percentage point the inflation rate applied to unpaid outstanding claims included in the Outstanding Claims Reserve (OCR) stated at the respective base dates analyzed, with all other variables held constant.
(6) Reducing by 0.5 percentage point the inflation rate applied to unpaid outstanding claims included in the Outstanding Claims Reserve (OCR) stated at the respective base dates analyzed, with all other variables held constant.
(7) Increasing by 0.5 percentage point the inflation rate applied to unpaid outstanding claims included in the Loss Adjustment Expense Reserve (LAE) (relating to OCR) stated at the respective base dates analyzed, with all other variables held constant.
(8) Reducing by 0.5 percentage point the inflation rate applied to unpaid outstanding claims included in the Loss Adjustment Expense Reserve (LAE) (relating to OCR) stated at the respective base dates analyzed, with all other variables held constant.
(9) Amounts that should be added to the liabilities of PAN Seguros to determine the impact caused on the Equity and Profit or Loss.
(10) Amounts that should be added to the assets of PAN Seguros to determine the impact caused on the Equity and Profit or Loss.
(11) Amounts obtained after the deduction of income tax and social contribution.

b.2) PAN Seguros – Liability Adequacy Test (LAT) and technical reserves

Pursuant to SUSEP Circular 517/2015 and amendments thereto that established the liability adequacy test for the purposes of financial statement preparation and set the rules and procedures for its implementation, insurers shall assess whether their recognized insurance liabilities are adequate, using current estimates of future cash flows under their insurance contracts. If the difference between the current estimates of cash flows and the sum of the carrying amount of the technical reserves at the base date, less deferred acquisition costs and related intangible assets, results in a positive amount, then the insurer shall recognize this

amount in the Reserve for Supplementary Coverage (PCC) when the deficiency comes from the unearned premium reserve, mathematical reserve for unvested benefits and mathematical reserve for vested benefits, which have strict calculation rules that cannot be altered due to deficiencies. The adjustments resulting from deficiencies of other technical reserves determined by the LAT shall be made directly in the reserves. In such case, PAN Seguros shall recalculate the result of the LAT based on the adjusted reserves and record in the Reserve for Supplementary Coverage (PCC) only the remaining deficiency.

The LAT was gross of reinsurance and, to perform this test, PAN Seguros considered the segmentation established by SUSEP Circular 517/2015, i.e. between events to occur and events occurred; later, between insurance against damage and personal insurance and, lastly, between premiums recorded and future premiums, excluding DPVAT insurance operations.

For the preparation of cash flows, PAN Seguros considered the estimate of premiums, claims, expenses and taxes measured at the base date of June 2017, and discounted at the relevant term structure of risk-free interest rates, based on the methodology proposed by SUSEP, using the Svensson model for both interpolation and extrapolation of interest rate curves, and generic algorithms, in complement to traditional algorithms of non-linear optimization, for estimation of model parameters.

The Svensson model is frequently used in the financial market to estimate interest rate curves. This model represents an extrapolation of the Nelson-Siegel model, adding one more exponential component to the term interest rate curve, considering two more parameters.

Based on PAN Seguros' Actuarial Study of the Liability Adequacy Test at June 30, 2017, the conclusion reached was that PAN Seguros' recognized insurance liabilities under insurance contracts are adequate for the Groups of Events to Occur and Events Occurred, with no need to adjust the established reserves, less deferred acquisition costs and related intangible assets, since they were higher than the estimates of cash flows that were prepared in conformity with the minimum parameters set by SUSEP Circular 517/2015 as amended by Circular 521/2015.

Lastly, we clarify that there has been no change in the criteria adopted for determining the actuarial assumptions of LAT for June 2017, when compared to the LAT as of December 2016.

Note 7 – Segment information

CAIXA Seguridade Group's management believes that the best items of financial information to report segment information are the results of equity investments and revenue from distribution network access and use of brand.

a) Breakdown of the revenue by category

Description	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
Results of equity investments	241,597	238,874
Revenue from distribution network access and use of brand	132,954	80,498
Total	**374,551**	**319,372**

Description	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
Results of equity investments	758,488	700,710
Revenue from distribution network access and use of brand	397,477	238,448
Total	**1,155,965**	**939,158**

b) Statement of income by category

Description	Parent company and Consolidated					
	3rd quarter of 2017			3rd quarter of 2016		
	Results of equity investments	Revenue from distribution network access and use of brand	Total	Results of equity investments	Revenue from distribution network access and use of brand	Total
Operating revenue	**241,597**	**132,954**	**374,551**	**238,874**	**80,498**	**319,372**
Revenue from the operation	241,597	132,954	374,551	238,874	80,498	319,372
Other operating income (expenses)	**(6,866)**	**(15,765)**	**(22,631)**	**(8,280)**	**(9,396)**	**(17,676)**
Administrative expenses (1)	(5,767)	(3,137)	(8,904)	(4,715)	(1,597)	(6,312)
Tax expenses (2)	(1,099)	(12,628)	(13,728)	(3,514)	(7,784)	(11,298)
Other operating expenses	-	-	-	(50)	(16)	(66)
Profit before finance income and costs	**234,731**	**117,189**	**351,920**	**230,594**	**71,102**	**301,696**
Finance result	**29**	**6,548**	**6,577**	**128**	**5,710**	**5,838**
Finance income (3)	-	6,577	6,577	-	5,659	5,659
Finance costs	29	(29)	-	128	52	180
Profit before profit sharing and income tax and social contribution	**234,760**	**123,737**	**358,497**	**230,723**	**76,812**	**307,535**
Current income tax and social contribution (4)	(3,513)	(40,334)	(43,847)	(11,317)	(25,240)	(36,557)
Profit sharing (Note 20 (c))	-	-	-	-	-	-
Profit for the period	**231,247**	**83,403**	**314,650**	**219,405**	**51,572**	**270,978**

(1) Administrative expenses: see Note 17 – Administrative expenses.
(2) Tax expenses: see Note 19 – Tax expenses.
(3) Finance income: arises from the investments of cash received for distribution network access and use of brand.
(4) Income tax and social contribution on interest on capital: see Note 12 – Income tax and social contribution.

Description	Parent company and Consolidated					
	January 1 to September 30, 2017			January 1 to September 30, 2016		
	Results of equity investments	Revenue from distribution network access and use of brand	Total	Results of equity investments	Revenue from distribution network access and use of brand	Total
Operating revenue	**758,488**	**397,477**	**1,155,965**	**700,710**	**238,448**	**939,158**
Revenue from the operation	758,488	397,477	1,155,965	700,710	238,448	939,158
Other operating income (expenses)	**(18,342)**	**(45,884)**	**(64,225)**	**(18,306)**	**(26,399)**	**(44,705)**
Administrative expenses (1)	(15,128)	(7,928)	(23,055)	(9,442)	(3,213)	(12,655)
Tax expenses (2)	(3,214)	(37,956)	(41,170)	(7,883)	(22,852)	(30,735)
Other operating expenses	-	-	-	(981)	(334)	(1,315)
Profit before finance income and costs	**740,147**	**351,593**	**1,091,740**	**682,404**	**212,049**	**894,453**
Finance result	**(3,602)**	**21,403**	**17,801**	**(4,484)**	**11,581**	**7,096**
Finance income (3)	-	23,291	23,291	-	13,107	13,107
Finance costs	(3,602)	(1,888)	(5,490)	(4,484)	(1,526)	(6,010)
Profit before profit sharing and income tax and social contribution	**736,544**	**372,996**	**1,109,541**	**677,920**	**223,630**	**901,550**
Current income tax and social contribution (4)	(10,407)	(122,912)	(133,320)	(25,083)	(72,712)	(97,795)
Profit sharing (Note 20 (c))	-	-	-	-	-	-
Profit for the period	**726,137**	**250,084**	**976,221**	**652,836**	**150,918**	**803,755**

(1) Administrative expenses: see Note 17 – Administrative expenses.
(2) Tax expenses: see Note 19 – Tax expenses.
(3) Finance income: arises from the investments of cash received for distribution network access and use of brand.
(4) Income tax and social contribution on interest on capital: see Note 12 – Income tax and social contribution.

Note 8 – Cash and cash equivalents

CAIXA Seguridade's financial investments that are classified as cash equivalents comprise exclusively certificates of deposits issued by CAIXA with daily liquidity and floating income return as a percentage of the Interbank Deposit rate (CDI). As this relative return is assured until the contractual maturity, the risk associated with these investments is limited to changes in Brazil's benchmark interest rate (SELIC), with which the CDI can be influenced because SELIC is the interest rate charged for interbank transactions.

Description	Parent company		Consolidated	
	9/30/2017	12/31/2016	9/30/2017	12/31/2016
Bank deposits	52	26	151	125
Financial investments	224,548	218,713	224,548	218,713
Total	**224,600**	**218,739**	**224,699**	**218,838**

Note 9 – Financial instruments

a) Held-to-maturity financial assets

Description	Parent company and Consolidated			
	9/30/2017		12/31/2016	
	Cost	Carrying value	Cost	Carrying value
Securities purchased under agreement to resell	88,779	89,540	-	-
Total	**88,779**	**89,540**	-	-

At September 30, 2017, the securities held by the Company under resale agreements were purchased from CAIXA, with an interest rate based on the Interbank Deposit rate (CDI), liquidity of less than 90 days and a maximum maturity term of 150 days. The Company believes that these investments do not carry significant market risks since they do not threaten its business model, future performance, solvency, liquidity or sustainability.

Note 10 – Accounts receivable

Accounts receivable refer to the revenue described in Note 16 – Revenue from distribution network access and use of brand, principally from related parties, related to revenue from access to the distribution network and use of brand for insurance, pension, capitalization and consortium plans.

Description	Parent company and Consolidated	
	9/30/2017	12/31/2016
Revenue receivable from related parties	47,098	37,308
Revenue receivable from third parties	103	3
Total	**47,201**	**37,311**

Note 11 - Investments

a) Changes in investments

Investees	Parent company				
	12/31/2016	Changes in investments			9/30/2017
		Equity in earnings of equity method investees	Dividends and interest on capital	Carrying value adjustments	
CAIXA Seguros	3,046,973	726,721	(454,061)	61,663	3,381,296
CAIXA Holding	411,678	31,767	(34,276)	731	409,900
Total	**3,458,651**	**758,488**	**(488,337)**	**62,394**	**3,791,196**

Investees	Consolidated				
	12/31/2016	Changes in investments			9/30/2017
		Equity in earnings of equity method investees	Dividends and interest on capital	Carrying value adjustments	
CAIXA Seguros	3,046,973	726,721	(454,061)	61,663	3,381,296
PAN Seguros	363,181	27,571	(11,157)	731	380,326
PAN Corretora	33,128	4,196	(7,849)	-	29,475
Total	**3,443,282**	**758,488**	**(473,067)**	**62,394**	**3,791,097**

b) Summarized results of equity investments:

Description	3rd quarter of 2017			3rd quarter of 2016		
	Parent company			Parent company		
	CAIXA Seguros	CAIXA Holding	Total	CAIXA Seguros	CAIXA Holding	Total
Revenue from the operation	5,113,893	10,175	5,124,068	3,470,428	9,316	3,479,744
Costs/expenses of the operation	(4,549,580)	-	(4,549,580)	(2,790,924)	-	(2,790,924)
Operating margin	**564,313**	**10,175**	**574,488**	**679,504**	**9,316**	**688,820**
Administrative expenses	(159,629)	-	(159,629)	(139,505)	(1)	(139,506)
Tax expenses	(87,456)	-	(87,456)	(84,142)	-	(84,142)
Finance result	455,103	-	455,103	408,165	-	408,165
Equity result	58,672	-	58,672	9,291	-	9,291
Other operating income (expenses)	-	-	-	-	-	
Operating profit	**831,003**	**10,175**	**841,178**	**873,313**	**9,315**	**882,628**
Gains or losses on non-current assets	36	-	36	40	-	40
Profit before taxes and non-controlling interests	**831,039**	**10,175**	**841,214**	**873,353**	**9,315**	**882,668**
Income tax	(194,416)	-	(194,416)	(212,753)	-	(212,753)
Social contribution	(138,491)	-	(138,491)	(166,674)	-	(166,674)
Non-controlling interests	(18,105)	-	(18,105)	(17,560)	-	(17,560)
Profit attributable to controlling stockholders	**480,028**	**10,175**	**490,203**	**476,162**	**9,315**	**485,477**
Profit attributable to CAIXA Seguridade Group	**231,422**	**10,175**	**241,597**	**229,559**	**9,315**	**238,874**
Profit attributable to the other controlling stockholders	**248,606**	**-**	**248,606**	**246,604**	**-**	**246,604**

Description	3rd quarter of 2017				3rd quarter of 2016			
	Consolidated				Consolidated			
	CAIXA Seguros	PAN Seguros	PAN Corretora	Total	CAIXA Seguros	PAN Seguros	PAN Corretora	Total
Revenue from the operation	5,113,893	209,127	3,359	5,326,378	3,470,428	157,594	4,444	3,632,466
Results of equity investments	-	-	-					
Costs/expenses of the operation	(4,549,580)	(142,994)	-	(4,692,574)	(2,790,924)	(94,717)	-	(2,885,641)
Operating margin	**564,313**	**66,133**	**3,359**	**633,804**	**679,504**	**62,877**	**4,444**	**746,825**
Administrative expenses	(159,629)	(20,418)	(1,416)	(181,463)	(139,505)	(15,510)	(2,251)	(157,266)
Tax expenses	(87,456)	(5,238)	(7)	(92,701)	(84,142)	(5,047)	(518)	(89,707)
Finance result	455,103	16,449	1,153	472,706	408,165	15,863	860	424,888
Equity result	58,672	62	-	58,734	9,291	(181)	-	9,110
Other operating income (expenses)	-	(33,542)	(279)	(33,821)	-	(34,148)	(1)	(34,149)
Operating profit	**831,003**	**23,446**	**2,811**	**857,260**	**873,313**	**23,854**	**2,534**	**899,701**
Gains or losses on non-current assets	36	3,110	-	3,146	40	-	-	40
Profit before taxes, profit sharing and non-controlling interests	**831,039**	**26,556**	**2,811**	**860,406**	**873,353**	**23,854**	**2,534**	**899,741**
Income tax	(194,416)	(3,798)	(173)	(198,387)	(212,753)	(2,815)	(628)	(216,196)
Social contribution	(138,491)	(1,653)	(475)	(140,618)	(166,674)	(1,518)	(228)	(168,420)
Profit sharing	-	(2,500)	-	(2,500)	-	-	-	-
Non-controlling interests	(18,105)	-	-	(18,105)	(17,560)	(2,187)	-	(19,747)
Profit attributable to controlling stockholders	**480,028**	**18,605**	**2,163**	**500,795**	**476,162**	**17,334**	**1,678**	**495,174**
Profit attributable to CAIXA Seguridade Group	**231,422**	**9,116**	**1,060**	**241,599**	**229,558**	**8,494**	**822**	**238,874**
Profit attributable to the other controlling stockholders	**248,606**	**9,489**	**1,103**	**259,198**	**246,604**	**8,840**	**856**	**256,300**

Description	January 1 to September 30, 2017			January 1 to September 30, 2016		
	Parent company			Parent company		
	CAIXA Seguros	CAIXA Holding	Total	CAIXA Seguros	CAIXA Holding	Total
Revenue from the operation	14,065,051	31,767	14,096,818	9,828,500	33,080	9,861,580
Costs/expenses of the operation	(12,156,447)	-	(12,156,447)	(7,884,588)	-	(7,884,588)
Operating margin	**1,908,604**	**31,767**	**1,940,371**	**1,943,912**	**33,080**	**1,976,992**
Administrative expenses	(452,551)	-	(452,551)	(395,055)	(1)	(395,056)
Tax expenses	(267,234)	-	(267,234)	(249,859)	-	(249,859)
Finance result	1,297,449	-	1,297,449	1,231,651	-	1,231,651
Equity result	169,212	-	169,212	22,671	-	22,671
Other operating income (expenses)	-	-		-	-	
Operating profit	**2,655,480**	**31,767**	**2,687,247**	**2,553,320**	**33,079**	**2,586,399**
Gains or losses on non-current assets	(33,357)	-	(33,357)	(6,151)	-	(6,151)
Profit before taxes and non-controlling interests	**2,622,123**	**31,767**	**2,653,890**	**2,547,169**	**33,079**	**2,580,248**
Income tax	(601,592)	-	(601,592)	(624,033)	-	(624,033)
Social contribution	(460,826)	-	(460,826)	(485,978)	-	(485,978)
Non-controlling interests	(52,298)	-	(52,298)	(52,115)	-	(52,115)
Profit attributable to controlling stockholders	**1,507,407**	**31,767**	**1,539,174**	**1,384,839**	**33,079**	**1,417,918**
Profit attributable to CAIXA Seguridade Group	**726,721**	**31,767**	**758,488**	**667,631**	**33,079**	**700,710**
Profit attributable to the other controlling stockholders	**780,686**	**-**	**780,686**	**717,208**	**-**	**717,208**

Description	January 1 to September 30, 2017				January 1 to September 30, 2016			
	Consolidated				Consolidated			
	CAIXA Seguros	PAN Seguros	PAN Corretora	Total	CAIXA Seguros	PAN Seguros	PAN Corretora	Total
Revenue from the operation	14,065,051	600,207	12,811	14,678,069	9,828,500	466,967	15,668	10,311,135
Results of equity investments	-	-	-	-	-	-	-	-
Costs/expenses of the operation	(12,156,447)	(401,712)	-	(12,558,159)	(7,884,588)	(271,907)	-	(8,156,495)
Operating margin	**1,908,604**	**198,495**	**12,811**	**2,119,909**	**1,943,912**	**195,060**	**15,668**	**2,154,640**
Administrative expenses	(452,551)	(52,999)	(4,462)	(510,012)	(395,055)	(46,485)	(5,179)	(446,719)
Tax expenses	(267,234)	(14,953)	(57)	(282,244)	(249,859)	(15,734)	(1,666)	(267,259)
Finance result	1,297,449	50,367	3,204	1,351,020	1,231,651	48,015	2,249	1,281,915
Equity result	169,212	191	-	169,403	22,671	(21)	-	22,650
Other operating income (expenses)	-	(105,057)	(488)	(105,545)	-	(90,935)	(5)	(90,940)
Operating profit	**2,655,480**	**76,044**	**11,008**	**2,742,532**	**2,553,320**	**89,900**	**11,067**	**2,654,287**
Gains or losses on non-current assets	(33,357)	4,065	-	(29,292)	(6,151)	-	-	(6,151)
Profit before taxes, profit sharing and non-controlling interests	**2,622,123**	**80,109**	**11,008**	**2,713,240**	**2,547,169**	**89,900**	**11,067**	**2,648,136**
Income tax	(601,592)	(11,389)	(652)	(613,633)	(624,033)	(11,309)	(2,725)	(638,067)
Social contribution	(460,826)	(4,952)	(1,792)	(467,571)	(485,978)	(6,839)	(987)	(493,804)
Profit sharing	-	(7,500)	-	(7,500)	-	-	(110)	(110)
Non-controlling interests	(52,298)	-	-	(52,298)	(52,115)	(11,487)	-	(63,602)
Profit attributable to controlling stockholders	**1,507,407**	**56,268**	**8,564**	**1,572,239**	**1,384,839**	**60,265**	**7,245**	**1,452,349**
Profit attributable to CAIXA Seguridade Group	**726,721**	**27,571**	**4,196**	**758,489**	**667,631**	**29,529**	**3,550**	**700,710**
Profit attributable to the other controlling stockholders	**780,686**	**28,697**	**4,368**	**813,751**	**717,208**	**30,736**	**3,695**	**751,639**

b.1) Breakdown of the results of CAIXA Seguros:

Description	3rd quarter of 2017						
	CAIXA Seguradora	CAIXA Vida & Previdência	CAIXA Capitalização	CAIXA Consórcio	CAIXA Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	1,441,667	3,467,929	57,411	117,051	109,320	(79,486)	5,113,893
Costs/expenses of the operation	(968,151)	(3,319,656)	(32,981)	(70,462)	(115,656)	(42,673)	(4,549,580)
Operating margin	**473,516**	**148,273**	**24,430**	**46,589**	**(6,336)**	**(122,160)**	**564,313**
Administrative expenses	(109,801)	(11,863)	(8,800)	(10,784)	(3,697)	(14,685)	(159,629)
Tax expenses	(50,843)	(14,048)	(3,039)	(13,867)	(720)	(4,938)	(87,456)
Finance result	123,192	56,936	54,716	5,127	27,145	187,987	455,103
Equity result	(4)	-	-	-	-	58,676	58,672
Operating profit	**436,061**	**179,297**	**67,307**	**27,066**	**16,392**	**104,880**	**831,003**
Gains or losses on non-current assets	71	-	-	-	-	(34)	36
Profit before taxes, profit sharing and non-controlling interests	**436,132**	**179,297**	**67,307**	**27,066**	**16,392**	**104,846**	**831,039**
Income tax	(110,111)	(44,852)	(16,849)	(6,805)	(3,308)	(12,491)	(194,416)
Social contribution	(87,738)	(36,146)	(13,508)	(2,455)	(2,659)	4,015	(138,491)
Profit for the period	**238,283**	**98,300**	**36,950**	**17,806**	**10,425**	**96,370**	**498,133**
Attributable to stockholders of the Group	238,283	98,300	18,844	17,806	10,425	96,370	480,028
Attributable to non-controlling interests in subsidiaries	-	-	18,105	-	-	-	18,105
CAIXA Seguridade Group's ownership percentage							**48.21%**
Attributable to CAIXA Seguridade Group							**231,421**
Attributable to the other stockholders							**248,606**

Description	3rd quarter of 2016						
	CAIXA Seguradora	CAIXA Vida & Previdência	CAIXA Capitalização	CAIXA Consórcio	CAIXA Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	1,182,196	2,022,556	60,503	101,169	161,998	(57,994)	3,470,428
Costs/expenses of the operation	(557,995)	(1,885,339)	(24,508)	(46,966)	(230,338)	(45,778)	(2,790,924)
Operating margin	**624,201**	**137,217**	**35,995**	**54,203**	**(68,340)**	**(103,772)**	**679,504**
Administrative expenses	(86,545)	(14,299)	(8,679)	(11,637)	(3,396)	(14,949)	(139,505)
Tax expenses	(47,427)	(11,907)	(3,204)	(14,812)	(137)	(6,655)	(84,142)
Finance result	125,144	15,283	41,254	9,479	6,092	210,913	408,165
Equity result	(280)	-	-	-	-	9,571	9,291
Operating profit (loss)	**615,093**	**126,294**	**65,366**	**37,233**	**(65,781)**	**95,108**	**873,313**
Gains or losses on non-current assets	31	-	-	(1)	-	10	40
Profit before taxes, profit sharing and non-controlling interests	**615,124**	**126,294**	**65,366**	**37,232**	**(65,781)**	**95,118**	**873,353**
Income tax	(154,312)	(31,596)	(16,398)	(9,329)	-	(1,118)	(212,753)
Social contribution	(123,888)	(25,291)	(13,132)	(3,364)	-	(999)	(166,674)
Profit (loss) for the period	**336,924**	**69,407**	**35,836**	**24,539**	**(65,781)**	**92,797**	**493,722**
Attributable to stockholders of the Group	336,924	69,407	18,276	24,539	(65,781)	92,797	476,162
Attributable to non-controlling interests in Subsidiaries	-	-	17,560	-	-	-	17,560
CAIXA Seguridade Group's ownership percentage							**48.21%**
Attributable to CAIXA Seguridade Group							**229,558**
Attributable to the other stockholders							**246,604**

Description	January 1 to September 30, 2017						
	CAIXA Seguradora	CAIXA Vida & Previdência	CAIXA Capitalização	CAIXA Consórcio	CAIXA Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	4,262,891	9,069,432	186,513	342,280	393,617	(189,682)	14,065,051
Costs/expenses of the operation	(2,655,957)	(8,634,493)	(113,850)	(195,763)	(402,998)	(153,387)	(12,156,447)
Operating margin	**1,606,934**	**434,939**	**72,663**	**146,517**	**(9,381)**	**(343,069)**	**1,908,604**
Administrative expenses	(303,980)	(36,530)	(25,294)	(32,684)	(10,397)	(43,666)	(452,551)
Tax expenses	(157,985)	(39,977)	(9,435)	(44,368)	(2,224)	(13,245)	(267,234)
Finance result	438,074	82,390	156,836	17,792	77,619	524,739	1,297,449
Equity result	(274)	-	-	-	-	169,486	169,212
Operating profit	**1,582,768**	**440,822**	**194,771**	**87,257**	**55,617**	**294,245**	**2,655,480**
Gains or losses on non-current assets	(33,222)	-	-	-	-	(134)	(33,357)
Profit before taxes, profit sharing and non-controlling interests	**1,549,546**	**440,822**	**194,771**	**87,257**	**55,617**	**294,111**	**2,622,123**
Income tax	(390,894)	(110,328)	(48,783)	(21,937)	(10,876)	(18,774)	(601,592)
Social contribution	(315,673)	(88,606)	(39,258)	(7,914)	(8,759)	(616)	(460,826)
Profit for the period	**842,979**	**241,888**	**106,730**	**57,406**	**35,981**	**274,721**	**1,559,705**
Attributable to stockholders of the Group	842,979	241,888	54,432	57,406	35,981	274,721	1,507,407
Attributable to non-controlling interests in subsidiaries	-	-	52,298	-	-	-	52,298
CAIXA Seguridade Group's ownership percentage							**48.21%**
Attributable to CAIXA Seguridade Group							**726,721**
Attributable to the other stockholders							**780,686**

Description	January 1 to September 30, 2016						
	CAIXA Seguradora	CAIXA Vida & Previdência	CAIXA Capitalização	CAIXA Consórcio	CAIXA Seguros Saúde	Other / Consolidation adjustments	CAIXA Seguros Holding
Revenue from the operation	3,591,862	5,507,723	167,670	294,565	410,764	(144,084)	9,828,500
Costs/expenses of the operation	(1,870,982)	(5,096,080)	(75,489)	(139,973)	(558,348)	(143,716)	(7,884,588)
Operating margin	**1,720,880**	**411,643**	**92,181**	**154,592**	**(147,584)**	**(287,800)**	**1,943,912**
Administrative expenses	(234,975)	(42,077)	(25,046)	(35,128)	(12,946)	(44,883)	(395,055)
Tax expenses	(143,782)	(34,123)	(8,909)	(43,187)	(2,660)	(17,198)	(249,859)
Finance result	415,009	87,454	132,608	24,776	14,529	557,275	1,231,651
Equity result	(891)	-	-	-	-	23,562	22,671
Operating profit (loss)	**1,756,241**	**422,897**	**190,834**	**101,053**	**(148,661)**	**230,956**	**2,553,320**
Gains or losses on non-current assets	(6,105)	-	-	(1)	(15)	(30)	(6,151)
Profit before taxes, profit sharing and non-controlling interests	**1,750,136**	**422,897**	**190,834**	**101,052**	**(148,676)**	**230,926**	**2,547,169**
Income tax	(439,395)	(105,856)	(47,824)	(25,350)	-	(5,608)	(624,033)
Social contribution	(352,113)	(83,750)	(36,653)	(9,143)	-	(4,319)	(485,978)
Profit (loss) for the period	**958,628**	**233,291**	**106,357**	**66,559**	**(148,676)**	**220,795**	**1,436,954**
Attributable to stockholders of the Group	958,628	233,291	54,242	66,559	(148,676)	220,795	1,384,839
Attributable to non-controlling interests in subsidiaries	-	-	52,115	-	-	-	52,115
CAIXA Seguridade Group's ownership percentage							**48.21%**
Attributable to CAIXA Seguridade Group							**667,631**
Attributable to the other stockholders							**717,208**

b.1.1) Breakdown of the insurance products of CAIXA Seguradora:

Lines of insurance	3rd quarter of 2017						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Homeowners' insurance	587,947	-	587,947	(215,256)	(59,809)	(1,307)	311,575
Vehicle insurance	96,389	(29,661)	66,728	(45,132)	(13,752)	(12,783)	(4,939)
Mandatory bodily injury car insurance coverage (DPVAT)	33,035	481	33,516	(27,793)	(390)	(938)	4,395
Property insurance	94,912	(2,111)	92,801	(19,827)	(31,701)	(10,245)	31,028
Credit life insurance	346,692	(178,635)	168,057	(38,179)	(70,359)	(3,049)	56,470
Life insurance	308,507	(21,300)	287,207	(96,278)	(57,770)	(70,245)	62,914
Others	40,329	(3,741)	36,588	(15,633)	(6,254)	(2,628)	12,073
Total	**1,507,811**	**(234,967)**	**1,272,844**	**(458,098)**	**(240,035)**	**(101,195)**	**473,517**

Lines of insurance	3rd quarter of 2016						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Homeowners' insurance	536,967	-	536,967	(123,540)	(45,793)	(7,991)	359,643
Vehicle insurance	63,337	(12,804)	50,533	(35,126)	(3,282)	(10,922)	1,203
Mandatory bodily injury car insurance coverage (DPVAT)	53,146	(241)	52,905	(45,236)	(745)	(943)	5,981
Property insurance	87,023	875	87,898	(24,994)	(9,151)	(7,388)	46,365
Credit life insurance	179,175	(81,534)	97,641	(27,704)	(17,719)	(2,456)	49,762
Life insurance	261,701	(12,489)	249,212	(57,878)	(7,903)	(46,193)	137,238
Others	48,585	3,292	51,877	(26,975)	(10,021)	9,128	24,009
Total	**1,229,934**	**(102,901)**	**1,127,033**	**(341,453)**	**(94,614)**	**(66,765)**	**624,201**

Lines of insurance	January 1 to September 30, 2017						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Homeowners' insurance	1,724,646	51,073	1,775,719	(435,819)	(179,663)	(13,428)	1,146,809
Vehicle insurance	265,925	(82,337)	183,588	(125,444)	(53,805)	(47,880)	(43,541)
Mandatory bodily injury car insurance coverage (DPVAT)	147,853	(1,786)	146,067	(124,394)	(1,745)	(2,811)	17,117
Property insurance	293,743	(17,848)	275,895	(86,770)	(84,553)	(26,013)	78,559
Credit life insurance	1,025,989	(587,599)	438,390	(99,992)	(180,505)	(12,567)	145,326
Life insurance	886,879	(60,176)	826,703	(220,926)	(166,187)	(205,427)	234,163
Others	117,183	(7,567)	109,616	(62,428)	(18,627)	(61)	28,500
Total	**4,462,218**	**(706,240)**	**3,755,978**	**(1,155,773)**	**(685,085)**	**(308,187)**	**1,606,934**

Lines of insurance	January 1 to September 30, 2016						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Homeowners' insurance	1,555,311	29,556	1,584,867	(391,489)	(141,246)	18,060	1,070,192
Vehicle insurance	162,069	(13,238)	148,831	(104,859)	(13,468)	(27,292)	3,212
Mandatory bodily injury car insurance coverage (DPVAT)	215,863	(2,734)	213,129	(183,735)	(3,023)	(3,652)	22,719
Property insurance	279,337	(26,972)	252,365	(94,053)	(51,873)	(30,079)	76,360
Credit life insurance	485,188	(210,609)	274,579	(70,281)	(91,174)	(14,190)	98,934
Life insurance	750,684	(21,423)	729,261	(170,246)	(104,587)	(79,984)	374,444
Others	150,298	2,418	152,716	(44,206)	(33,120)	(371)	75,019
Total	**3,598,750**	**(243,002)**	**3,355,748**	**(1,058,869)**	**(438,491)**	**(137,508)**	**1,720,880**

b.2) Breakdown of the insurance products of PAN Seguros:

Lines of insurance	3rd quarter of 2017						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	123,116	(62,223)	60,893	(14,317)	(11,580)	(304)	34,692
Credit life insurance	34,522	7,220	41,742	(5,810)	(19,434)	(470)	16,028
Mandatory bodily injury car insurance coverage (DPVAT)	7,726	33	7,759	(6,500)	(91)	(161)	1,007
Group personal accident	5,715	(431)	5,284	(319)	(2,442)	(297)	2,226
Extended warranty – goods in general	2,028	1,038	3,066	(657)	(2,279)	(618)	(488)
Group life insurance	5,357	1	5,358	(3,626)	(2,224)	(333)	(825)
Homeowners' insurance – credit life	7,074	-	7,074	(4,898)	(260)	(183)	1,733
Homeowners' insurance – other coverages	21,063	-	21,063	(3,546)	(851)	(600)	16,066
Multiple risks (1)	2,528	818	3,346	(1,378)	(1,624)	(4,650)	(4,306)
Total	**209,129**	**(53,544)**	**155,585**	**(41,051)**	**(40,785)**	**(7,616)**	**66,133**

(1) Engineering risks; Rent guarantee insurance; Travel; Income from fortuitous events; Unemployment/loss of income; Comprehensive homeowners and comprehensive business; Microinsurance; Oil risks; Multiple perils.

Lines of insurance	3rd quarter of 2016						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	57,893	(19,122)	38,771	1,198	(7,348)	(3,620)	29,001
Credit life insurance	47,365	(9,031)	38,334	(6,026)	(17,949)	1,092	15,451
Mandatory bodily injury car insurance coverage (DPVAT)	11,201	(22)	11,179	(9,533)	(157)	(185)	1,304
Group personal accident	3,704	425	4,129	(1,760)	(1,823)	(639)	(93)
Extended warranty – goods in general	2,689	1,356	4,045	(357)	(3,404)	(17)	267
Group life insurance	5,499	-	5,499	(4,186)	(1,155)	(411)	(253)
Homeowners' insurance – credit life	4,916	(127)	4,789	(860)	(271)	(54)	3,604
Homeowners' insurance – other coverages	21,895	-	21,895	(1,706)	(907)	(6,499)	12,783
Multiple risks (1)	2,432	1,078	3,510	(1,221)	(1,359)	(117)	813
Total	**157,594**	**(25,443)**	**132,151**	**(24,451)**	**(34,373)**	**(10,450)**	**62,877**

(1) Engineering risks; Rent guarantee insurance; Travel; Income from fortuitous events; Unemployment/loss of income; Comprehensive homeowners and comprehensive business; Microinsurance; Oil risks; Multiple perils.

Lines of insurance	January 1 to September 30, 2017						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	328,297	(171,418)	156,879	(22,020)	(30,030)	(20)	104,809
Credit life insurance	118,521	9,506	128,027	(15,896)	(59,448)	(4,515)	48,168
Mandatory bodily injury car insurance coverage (DPVAT)	32,628	(412)	32,216	(27,451)	(385)	(1,302)	3,078
Group personal accident	15,317	(2,370)	12,947	1,521	(7,027)	(844)	6,597
Extended warranty – goods in general	5,306	2,291	7,597	(1,842)	(6,217)	(1,624)	(2,086)
Group life insurance	16,775	(150)	16,625	(16,629)	(4,518)	(1,320)	(5,842)
Homeowners' insurance – credit life	18,504	253	18,757	(10,222)	(800)	(1,028)	6,707
Homeowners' insurance – other coverages	61,399	1,739	63,138	(15,017)	(2,584)	(8,488)	37,049
Multiple risks	3,460	6,893	10,353	(579)	(5,950)	(3,809)	15
Total	**600,207**	**(153,668)**	**446,539**	**(108,135)**	**(116,959)**	**(22,950)**	**198,495**

Lines of insurance	January 1 to September 30, 2016						
	Written premiums	Variations in technical reserves for premiums	Earned premiums	Claims incurred	Acquisition costs	Other operating income and expenses	Operating margin
Surety bond – Public and private sector	161,401	(55,335)	106,066	(37)	(19,920)	(370)	85,739
Credit life insurance	133,057	(27,913)	105,144	(15,409)	(45,134)	2,980	47,581
Mandatory bodily injury car insurance coverage (DPVAT)	48,531	(571)	47,960	(41,307)	(680)	(721)	5,252
Group personal accident	8,573	1,415	9,988	(4,872)	(4,591)	(2,146)	(1,621)
Extended warranty – goods in general	12,949	(4,145)	8,804	(1,283)	(6,896)	(110)	515
Group life insurance	15,569	89	15,658	(9,785)	(3,273)	(1,558)	1,042
Homeowners' insurance – credit life	9,464	(153)	9,311	(2,098)	(496)	(643)	6,074
Homeowners' insurance – other coverages	64,196	(733)	63,463	1,696	(2,603)	(11,363)	51,193
Multiple risks	13,226	(2,036)	11,190	(3,749)	(4,463)	(3,693)	(715)
Total	**466,966**	**(89,382)**	**377,584**	**(76,844)**	**(88,056)**	**(17,624)**	**195,060**

Summary balance sheet for investees:

Description	Parent company			
	9/30/2017		12/31/2016	
	CAIXA Seguros	CAIXA Holding	CAIXA Seguros	CAIXA Holding
Assets	**66,167,434**	**409,900**	**56,844,070**	**411,678**
Cash and cash equivalents	118,833	99	137,560	100
Financial investments	58,411,766	-	50,162,721	-
Receivables from insurance and reinsurance operations	1,957,440	-	1,564,489	-
Reinsurance and retrocession assets – technical reserves	332,067	-	326,659	-
Tax assets	1,826,692	-	1,881,697	-
Investments	337,783	409,801	188,760	396,308
Intangible assets	396,263	-	330,002	-
Other assets	2,786,590	-	2,252,182	15,270
Liabilities	**58,925,042**	**-**	**50,333,692**	**-**
Operating liabilities	53,981,177	-	45,228,000	-
Tax liabilities	1,132,391	-	1,402,158	-
Payables for insurance and reinsurance operations	431,972	-	293,004	-
Provisions	2,642,635	-	2,828,891	-
Other liabilities	736,867	-	581,639	-
Equity	**7,242,392**	**409,900**	**6,510,378**	**411,678**
Attributable to company CAIXA Seguridade (1) (2)	3,381,296	409,900	3,046,973	411,678
Attributable to the other stockholders	3,861,096	-	3,463,405	-
Total liabilities and equity	**66,167,434**	**409,900**	**56,844,070**	**411,678**

(1) Total equity attributable to CAIXA Seguridade at September 30, 2017: R$ 3,791,196
(2) Total equity attributable to CAIXA Seguridade at December 31, 2016: R$ 3,458,651

Description	Consolidated					
	9/30/2017			12/31/2016		
	CAIXA Seguros	PAN Seguros	PAN Corretora	CAIXA Seguros	PAN Seguros	PAN Corretora
Assets	**66,167,434**	**2,755,719**	**62,068**	**56,844,070**	**2,325,447**	**78,951**
Cash and cash equivalents	118,833	1,562	39	137,560	2,241	301
Financial investments	58,411,766	717,065	27,753	50,162,721	618,141	29,810
Receivables from insurance and reinsurance operations	1,957,440	753,684	-	1,564,489	582,721	-
Reinsurance and retrocession assets – technical reserves	332,067	609,261	-	326,659	461,820	-
Tax assets	1,826,692	53,623	1,424	1,881,697	52,327	10,390
Investments	337,783	253	-	188,760	421	-
Intangible assets	396,263	401,690	31,529	330,002	422,431	34,223
Other assets	2,786,590	218,581	1,322	2,252,182	185,345	4,227
Liabilities	**58,925,042**	**1,974,468**	**1,909**	**50,333,692**	**1,579,186**	**11,339**
Operating liabilities	53,981,177	1,040,791	457	45,228,000	613,594	303
Tax liabilities	1,132,391	58,809	1,401	1,402,158	59,203	10,973
Payables for insurance and reinsurance operations	431,972	598,651	-	293,004	436,962	-
Provisions	2,642,635	263,409	-	2,828,891	460,832	-
Other liabilities	736,867	12,808	51	581,639	8,595	63
Equity	**7,242,392**	**781,251**	**60,159**	**6,510,378**	**746,261**	**67,612**
Attributable to company CAIXA Seguridade (1) (2)	3,381,296	382,808	29,475	3,046,973	365,663	33,128
Attributable to the other stockholders	3,861,096	398,443	30,684	3,463,405	380,598	34,484
Total liabilities and equity	**66,167,434**	**2,755,719**	**62,068**	**56,844,070**	**2,325,447**	**78,951**

(1) Total equity attributable to CAIXA Seguridade at September 30, 2017: R$ 3,793,579
(2) Total equity attributable to CAIXA Seguridade at December 31, 2016: R$ 3,445,764

c) Reconciliation of financial information of investments

Description	9/30/2017		
	Parent company		
	CAIXA Seguros	CAIXA Holding	Total
Equity at January 1	6,320,212	411,678	6,731,890
Distribution of dividends to stockholders	(941,840)	(34,276)	(976,116)
Profit for the period	1,507,407	31,767	1,539,174
Other comprehensive income	127,905	731	128,636
Equity at September 30	**7,013,685**	**409,900**	**7,423,585**
Percentage of ownership - %	48.21	100.00	-
Investments in investees	**3,381,296**	**409,900**	**3,791,196**
Goodwill	-	-	-
Carrying amount of the Group's investment	**3,381,296**	**409,900**	**3,791,196**

Description	9/30/2017			
	Consolidated			
	CAIXA Seguros	PAN Seguros	PAN Corretora	Total
Equity at January 1	6,320,212	746,261	67,611	7,134,084
Distribution of dividends to stockholders	(941,840)	(22,774)	(16,018)	(980,632)
Profit for the period	1,507,407	56,268	8,564	1,572,239
Other comprehensive income	127,905	1,492	-	129,397
Equity at September 30	**7,013,685**	**781,247**	**60,156**	**7,855,088**
Percentage of ownership - %	48.21	48.99	49.00	-
Investments in investees	**3,381,296**	**382,808**	**29,475**	**3,793,579**
Goodwill	-	(2,482)	-	(2,482)
Carrying amount of the Group's investment	**3,381,296**	**380,326**	**29,475**	**3,791,097**

Note 12 – Income tax and social contribution

CAIXA Seguridade elected the actual profits method for computing Brazilian income tax (IRPJ) and social contribution (CSLL) on an annual basis. Under the actual profits method, CAIXA Seguridade is subject to monthly tax payments with the adoption of the trial balance for tax burden suspension or reduction purposes, if conditions set forth in Article 230 of Decree 3,000 of March 26, 1999 and other applicable legislation are met.

I. Amounts reported on the parent company and consolidated statement of income:

Description	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
IRPJ and CSLL on revenue from distribution network access and use of brand (1)	(40,361)	(25,241)
IRPJ and CSLL on equity in the results of investees (1)	(3,516)	(11,317)
Total current taxes	**(43,877)**	**(36,558)**

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

Description	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
IRPJ and CSLL on revenue from distribution network access and use of brand (1)	(122,938)	(72,717)
IRPJ and CSLL on equity in the results of investees (1)	(10,409)	(25,084)
Total current taxes	**(133,348)**	**(97,801)**

(1) The rate of IRPJ is 15% plus a 10% surcharge and the rate of CSLL is 9%.

II. Reconciliation of income tax and social contribution charge included in the parent

company and consolidated statement of income:

Description	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
I) Profit before income tax (IRPJ) and social contribution (CSLL)	**358,497**	**307,535**
IRPJ (rate of 25%)	(89,618)	(76,880)
CSLL (rate of 9%)	(32,265)	(27,678)
IRPJ and CSLL	**(121,883)**	**(104,558)**
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	78,006	67,995
II) IRPJ and CSLL expense	**(43,877)**	**(36,558)**
Group's profit before IRPJ and CSLL (I)	**358,497**	**307,534**
III Total IRPJ and CSLL expense (II)	**(43,877)**	**(36,558)**
Effective tax rate	12.24%	11.89%
IV) Deferred tax assets (IRPJ and CSLL)	**30**	**1**
Total IRPJ and CSLL expense (III) + deferred tax assets (IV)	**(43,847)**	**(36,557)**

(1) These effects arise from the exclusion of the equity in results of investees held by the Company and from the addition of non-deductible expenses to the tax base.

Description	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
I) Profit before income tax (IRPJ) and social contribution (CSLL)	**1,109,541**	**901,550**
IRPJ (rate of 25%)	(277,367)	(225,371)
CSLL (rate of 9%)	(99,859)	(81,139)
IRPJ and CSLL	**(377,226)**	**(306,510)**
Effect of additions/exclusions - IRPJ (25%) and CSLL (9%) (1)	243,879	208,705
II) IRPJ and CSLL expense	**(133,348)**	**(97,801)**
Group's profit before IRPJ and CSLL (I)	**1,109,541**	**901,549**
III Total IRPJ and CSLL expense (II)	**(133,348)**	**(97,801)**
Effective tax rate	12.02%	10.85%
IV) Deferred tax assets (IRPJ and CSLL)	**28**	**6**
Total IRPJ and CSLL expense (III) + deferred tax assets (IV)	**(133,320)**	**(97,795)**

(1) These effects arise from the exclusion of the equity in results of investees held by the Company and from the addition of non-deductible expenses to the tax base.

Note 13 – Accounts payable

Description	Parent company and Consolidated	
	9/30/2017	12/31/2016
Shared expenses (1)	5,286	4,401
Outsourced services	355	618
Profit sharing (2)	605	605
Total	**6,245**	**5,624**

(1) Reimbursement of shared costs and operating activities under the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade, as per Note 20 (b) – Related parties – Transactions with related parties.
(2) Key management compensation.

Note 14 – Provisions and contingent liabilities

The Company and CAIXA Holding were incorporated on May 21, 2015 and, up to the date of these parent company and consolidated financial statements, were not parties to any relevant judicial and/or administrative proceedings. Therefore, the Company has neither identified nor

recognized any provisions and contingent liabilities.

Note 15 – Equity

a) Share capital

Capital, in the amount of R$ 2,756,687, is divided into 1,200,000,000 book-entry, common shares without a par value. At September 30, 2017, equity was R$ 4,158,623 (December 31, 2016 – R$ 3,770,185), corresponding to a book value of R$ 3.47 per share (December 31, 2016 – R$ 3.14).

b) Equity interests

Stockholder	9/30/2017		12/31/2016	
	Shares	Total ownership %	Shares	Total ownership %
Caixa Econômica Federal	1,200,000,000	100.00	1,200,000,000	100.00
Total	**1,200,000,000**	**100.00**	**1,200,000,000**	**100.00**

c) Reserves

I. Legal reserve – the legal reserve is recorded in conformity with Brazilian corporate legislation and the Company's bylaws, and is credited annually with 5% of the profit for the year and cannot exceed 20% of the capital. The balance at September 30, 2017 was R$ 81,223 (December 31, 2016 – R$ 81,223).

II. Revenue reserve – this reserve is recorded in conformity with Brazilian corporate legislation and the Company's bylaws, and is used to pay dividends to the stockholder. The balance at September 30, 2017 was R$ 242,120 (December 31, 2016 – R$ 892,297).

d) Accumulated other comprehensive income

The balance at September 30, 2017 was R$ 102,373 (December 31, 2016 – R$ 39,979) and included the amount of comprehensive income of R$ 62,394 for the period from January 1 to September 30, 2017 (3rd quarter of 2017 - R$ 44,250) arising from carrying value adjustments in investees, without direct tax effects on CAIXA Seguridade, related to securities mostly from CAIXA Seguros Holding S.A.

e) Earnings per share

e.1) Basic

In accordance with Brazilian corporate legislation, in the parent company basic earnings per share is calculated by dividing the profit for the period by the number of common shares outstanding at the end of each period, excluding shares repurchased by the Company and held as treasury shares. The table below shows basic earnings per share:

Parent company / Consolidated	3rd quarter of 2017	3rd quarter of 2016
Profit attributable to stockholders of the Group – thousands	**314,650**	**270,978**
Weighted average number of outstanding common shares – thousands	1,200,000	1,200,000
Basic earnings per share - R$	**0.26221**	**0.22581**

Parent company / Consolidated	January 1 to September 30, 2017	January 1 to September 30, 2016
Profit attributable to stockholders of the Group – thousands	**976,221**	**803,755**
Weighted average number of outstanding common shares – thousands	1,200,000	1,200,000
Basic earnings per share - R$	**0.81352**	**0.66980**

e.2) Diluted

Diluted earnings per share is calculated by adjusting the weighted average number of common shares outstanding to assume conversion of all potential common shares with dilutive effects. The Company does not have any category of potential common shares with dilutive effects.

f) Dividends

The amount of R$ 142,816, equivalent to 13.8% of the adjusted profit and 13.1% of the net profit for the full fiscal year 2016, has been set aside to pay out dividends. In conformity with Law 6.404/1976, this amount was updated at the rate of SELIC from the year-end date to the dividend payment date of May 2, 2017 and the amount of this monetary adjustment was R$ 5,492.

On April 19, 2017, by reason of the realization of the profits earned by the Company's investments in investees through the receipt of additional dividends from CAIXA Seguros Holding, the Company's Board of Directors approved the use of the revenue reserve to pay supplementary dividends of R$ 650,177. Thus, on May 2, 2017 the Company paid R$ 798,486 in dividends out of profit earned in fiscal 2016 (R$ 792,994 of dividends + R$ 5,492 of monetary adjustment), equivalent to R$ 0.67 per share, 77.1% of the adjusted profit and 73.3% of the net profit.

Note 16 – Revenue from distribution network access and use of brand

On June 30, 2015, CAIXA Seguridade Group and CAIXA entered into a right grant agreement whereby the Group was given the right to freely negotiate and receive in full the financial considerations owed by the in-network institutions for the right to access the Distribution Network and use the brand for distribution and marketing of the Products, without detriment to the consideration payable to CAIXA for the rendering of Products distribution and marketing services, which is paid by the operating entities.

The table below presents revenue from distribution network access and use of brand by insurance product:

Description	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
Capitalization	3,505	2,408
Consortium	6,664	5,569
Pension	16,625	11,235
Homeowners' insurance	26,756	22,114
Credit life insurance	73,247	35,469
Multiple risk insurance (1)	6,156	3,702
Revenue from distribution network access and use of brand	**132,954**	**80,498**

(1) Life insurance; vehicle insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Description	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
Capitalization	10,844	7,007
Consortium	30,072	17,214
Pension	47,185	40,521
Homeowners' insurance	82,858	71,105
Credit life insurance	212,724	91,466
Multiple risk insurance (1)	13,793	11,134
Revenue from distribution network access and use of brand	**397,477**	**238,448**

(1) Life insurance; vehicle insurance; health insurance; home emergency cover; home insurance; multi-risk insurance; lottery insurance; engineering risks insurance.

Note 17– Administrative expenses

Description	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
Personnel expenses	5,519	4,330
Management compensation	910	837
Outsourced services	1,656	452
Other administrative expenses	818	692
Total	**8,903**	**6,312**

Description	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
Personnel expenses	14,370	7,722
Management compensation	3,198	2,292
Outsourced services	3,459	1,737
Other administrative expenses	2,029	904
Total	**23,055**	**12,655**

Note 18 – Finance result

Description	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
Finance income:	**6,577**	**5,838**
Bank deposit certificates (CDBs)	5,816	5,838
Securities purchased under resale agreements – Debentures	761	-
Total	**6,577**	**5,838**

Description	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
Finance income:	**23,291**	**13,107**
Bank deposit certificates (CDBs)	20,946	13,107
Securities purchased under resale agreements – Debentures	2,345	-
Finance costs:	**5,490**	**6,010**
Expenses related to monetary adjustment of dividends	5,490	6,010
Total	**17,801**	**7,096**

Note 19 – Tax expenses

The Social Integration Program (PIS) and Social Contribution on Revenues (COFINS) are determined by applying the statutory tax rates to the revenues of the Group (Laws 10,637/2002 and 10,833/2003).

There are two taxation systems established by the tax legislation for purposes of computing PIS and COFINS:

I. Cumulative: obligatory for private legal entities or those which calculate income tax (IRPJ) based on presumed or arbitrated profits, except for financial and other institutions, which are subject to this taxation system as established by the tax legislation;

II. Non-cumulative: obligatory for private legal entities or those which calculate income tax (IRPJ) based on the actual profit. In this system, tax credits determined can be used to

reduce the amount of tax owed.

The tax rates are distinct too, as follows:

I. Cumulative system: PIS 0.65% and COFINS 4%;

II. Non-cumulative system: PIS 1.65% and COFINS 7.6%.

PIS and COFINS are computed on interest on capital and on revenue from distribution network access and use of brand using the non-cumulative system as the Company falls within this taxation system pursuant to the tax legislation.

	Parent company and Consolidated	
	3rd quarter of 2017	3rd quarter of 2016
Interest on capital on investments in associates and jointly-controlled entities	**12,149**	**38,809**
PIS (1.65%) /COFINS (7.6%)	(1,124)	(3,590)
Subtotal tax expense	**(1,124)**	**(3,590)**
Revenue from distribution network access and use of brand	**132,954**	**80,498**
PIS (1.65%) / COFINS (7.6%)	(12,298)	(7,445)
Subtotal tax expense	**(12,298)**	**(7,445)**
Earnings on fixed-income securities	**6,577**	**5,635**
PIS (0.65%) / COFINS (4.0%)	(306)	(263)
Subtotal tax expense	**(306)**	**(263)**
Total tax expense	**(13,728)**	**(11,298)**

	Parent company and Consolidated	
	January 1 to September 30, 2017	January 1 to September 30, 2016
Interest on capital on investments in associates and jointly-controlled entities	**35,627**	**86,778**
PIS (1.65%) /COFINS (7.6%)	(3,296)	(8,027)
Subtotal tax expense	**(3,296)**	**(8,027)**
Revenue from distribution network access and use of brand	**397,477**	**238,471**
PIS (1.65%) / COFINS (7.6%)	(36,767)	(22,058)
Subtotal tax expense	**(36,767)**	**(22,058)**
Earnings on fixed-income securities	**23,291**	**13,083**
PIS (0.65%) / COFINS (4.0%)	(1,083)	(608)
IOF	(25)	(42)
Subtotal tax expense	**(1,108)**	**(650)**
Total tax expense	**(41,170)**	**(30,735)**

Note 20 – Related parties

a) Controlling entity

CAIXA Seguridade was organized as a wholly-owned subsidiary of Brazilian state-owned bank CAIXA, which is linked to the Ministry of Finance and 100 percent owned by the government. Thus, CAIXA Seguridade is controlled directly by CAIXA and indirectly by the National Treasury (STN).

b) Transactions with related parties

The transactions with direct related parties are carried out in the course of CAIXA Seguridade's operating activities at terms and prices compatible with the averages prevailing for transactions with unrelated parties, when applicable, at the dates of the transactions.

b.1) Parent company

The balances of transactions with the related party CAIXA are financial investments and amounts to pay for reimbursement of shared costs and operating activities set forth in the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade.

The payables are recorded in the month in which they are incurred and are paid by the 10th business day of the month following formal presentation of the charges to the Group. Thus, there are no amounts classified as non-current liabilities.

b.2) Joint ventures and associates

The balances of transactions with the related parties PAN Seguros (jointly-controlled entity) and CAIXA Seguros (associate) refer to amounts receivable related to revenue from distribution network access and use of brand of the Insurance Products that are received in CAIXA Seguridade Group. These amounts are provided for in operating agreements entered into between CAIXA and CAIXA Seguridade.

The receivables are recorded in the month in which they are earned and are collected by the 5th business day of the following month. Thus, there are no amounts classified as non-current assets.

At September 30, 2017, receivables from related parties were fully performing (no bad debts or impairment).

The maximum exposure to credit risk at the balance sheet date is the carrying value of the receivables mentioned above.

Additionally, CAIXA Seguridade Group, as a direct stockholder, has the right to record and receive dividends and interest on capital from the related parties CAIXA Seguros, PAN Seguros and PAN Corretora.

The dividends receivable from these related parties are paid in the first half of the following financial year and are, therefore, classified as current assets.

b.3) Other related parties

The existing balances and transactions with the related party Management refer to amounts payable for share in the profit of the Company.

The following tables show the balances with related parties considering the nature of the relationship with the entities:

Revenues and expenses arising from transactions with related parties:

Description	Parent company/Consolidated					
	3rd quarter of 2017			3rd quarter of 2016		
	Parent company	Jointly-controlled entities/associates	Total	Parent company	Jointly-controlled entities/associates	Total
Revenue:	**6,577**	**132,864**	**139,442**	**4,731**	**80,480**	**86,139**
Revenue from distribution network access and use of brand:	**-**	**132,864**	**132,864**	**-**	**80,480**	**80,480**
CAIXA Seguros	-	131,651	131,651	-	77,770	77,770
PAN Seguros	-	1,214	1,214	-	2,710	2,710
Finance income	**6,577**	**-**	**6,577**	**5,659**	**-**	**5,659**
CAIXA	6,577	-	6,577	5,659	-	5,659
Expenses	**(8,061)**	**-**	**(8,061)**	**(6,080)**	**-**	**(6,080)**
Administrative expenses (1)	**(8,061)**	**-**	**(8,061)**	**(6,260)**	**-**	**(6,260)**
CAIXA	(8,061)	-	(8,061)	(6,260)	-	(6,260)
Finance costs (2)	**-**	**-**	**-**	**180**	**-**	**180**
CAIXA	-	-	-	180	-	180

(1) Administrative expenses include shared costs and operating activities under the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade.
(2) Finance costs refer to expenses of monetary adjustment of dividends.

Description	Parent company/Consolidated					
	January 1 to September 30, 2017			January 1 to September 30, 2016		
	Parent company	Jointly-controlled entities/associates	Total	Parent company	Jointly-controlled entities/associates	Total
Revenue:	**23,291**	**397,282**	**420,573**	**12,179**	**235,554**	**248,660**
Revenue from distribution network access and use of brand:	**-**	**397,282**	**397,282**	**-**	**235,554**	**235,554**
CAIXA Seguros	-	393,429	393,429	-	231,701	231,701
PAN Seguros	-	3,853	3,853	-	3,853	3,853
Finance income	**23,291**	**-**	**23,291**	**13,107**	**-**	**13,107**
CAIXA	23,291	-	23,291	13,107	-	13,107
Expenses	**(26,712)**	**-**	**(26,712)**	**(18,033)**	**-**	**(18,033)**
Administrative expenses [(1)]	**(21,222)**	**-**	**(21,222)**	**(12,023)**	**-**	**(12,023)**
CAIXA	(21,222)	-	(21,222)	(12,023)	-	(12,023)
Finance costs [(2)]	**(5,490)**	**-**	**(5,490)**	**(6,010)**	**-**	**(6,010)**
CAIXA	(5,490)	-	(5,490)	(6,010)	-	(6,010)

(1) Administrative expenses include shared costs and operating activities under the Agreement for Execution of Operating Activities and Structure Sharing entered into between CAIXA and CAIXA Seguridade.
(2) Finance costs refer to expenses of monetary adjustment of dividends.

Balance sheet items arising from transactions with related parties:

Description	Parent company							
	9/30/2017				12/31/2016			
	Parent company	Jointly-controlled entities/associates	Other related parties	Total	Parent company	Jointly-controlled entities/associates	Other related parties	Total
Assets:	**314,088**	**76,948**	**433**	**391,469**	**218,713**	**255,017**	**365**	**474,095**
Cash and cash equivalents (1)	**224,548**	-	-	**224,548**	**218,713**	-	-	**218,713**
CAIXA	224,548	-	-	224,548	218,713	-	-	218,713
Financial instruments	**89,540**	-	-	**89,540**	-	-	-	-
CAIXA	89,540	-	-	89,540	-	-	-	-
Dividends receivable: (2)	-	-	-	-	-	**119,406**	-	**119,406**
CAIXA Seguros	-	-	-	-	-	119,406	-	119,406
Interest on capital receivable: (3)	-	**30,283**	-	**30,283**	-	**98,668**	-	**98,668**
CAIXA Seguros	-	30,283	-	-	-	98,668	-	98,668
Accounts receivable:	-	**46,665**	**433**	**47,098**	-	**36,943**	**365**	**37,308**
CAIXA	-	3,780	-	3,780	-	-	-	-
CAIXA Seguros	-	42,885	-	42,885	-	36,943	-	36,943
PAN Seguros	-	-	433	433	-	-	365	365
Liabilities:	**5,286**	-	**605**	**5,890**	**147,217**	-	**605**	**147,822**
Accounts payable:	**5,286**	-	**605**	**5,890**	**4,401**	-	**605**	**5,006**
CAIXA	5,286	-	-	5,286	4,401	-	-	4,401
Management	-	-	605	605	-	-	605	605
Dividends payable:	-	-	-	-	**142,816**	-	-	**142,816**
CAIXA	-	-	-	-	142,816	-	-	142,816

(1) The amounts included in Cash and cash equivalents refer to financial investments as stated in Note 8 – Cash and cash equivalents.
(2) Dividends receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.
(3) Interest on capital receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.

Description	Consolidated							
	9/30/2017				12/31/2016			
	Parent company	Jointly-controlled entities/associates	Other related parties	Total	Parent company	Jointly-controlled entities/associates	Other related parties	Total
Assets:	**314,088**	**77,381**	**-**	**391,469**	**218,713**	**270,652**	**-**	**489,365**
Cash and cash equivalents (1)	**224,548**	-	**-**	**224,548**	**218,713**	-	**-**	**218,713**
CAIXA	224,548	-	-	224,548	218,713	-	-	218,713
Financial instruments	**89,540**			**89,540**	**-**	**-**	**-**	**-**
CAIXA	89,540			89,540	-	-	-	-
Dividends receivable: (2)	**-**	**-**	**-**	**-**	**-**	**134,676**	**-**	**134,676**
CAIXA Seguros	-	-	-	-	-	119,406	-	119,406
PAN Seguros	-	-	-	-	-	15,270	-	15,270
Interest on capital receivable: (3)	**-**	**30,283**	**-**	**30,283**	**-**	**98,668**	**-**	**98,668**
CAIXA Seguros	-	30,283	-	30,283	-	98,668	-	98,668
Accounts receivable:	**-**	**47,098**	**-**	**47,098**	**-**	**37,308**	**-**	**37,308**
CAIXA	-	3,780	-	3,780	-	-	-	-
CAIXA Seguros	-	42,885	-	42,885	-	36,943	-	36,943
PAN Seguros	-	433	-	433	-	365	-	365
Liabilities:	**5,286**	**-**	**605**	**5,890**	**147,217**	**-**	**605**	**147,822**
Accounts payable:	**5,286**	**-**	**605**	**5,890**	**4,401**	**-**	**605**	**5,006**
CAIXA	5,286	-	-	5,286	4,401	-	-	4,401
Management	**-**	**-**	605	605	**-**	**-**	605	605
Dividends payable:	**-**	**-**	**-**	**-**	**142,816**	**-**	**-**	**142,816**
CAIXA	-	-	-	-	142,816	-	-	142,816

(1) The amounts included in Cash and cash equivalents refer to financial investments as stated in Note 8 – Cash and cash equivalents.
(2) Dividends receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.
(3) Interest on capital receivable: see Note 20 – Related parties – b.2) Joint ventures and associates and b.3) Other related parties.

c) Key management compensation

Up to the date of these financial statements, compensation paid to key management totaled R$ 3,198 for the period from January 1 to September 30, 2017 (2016 – R$ 2,292), as stated in Note 17 – Administrative expenses.

Additionally, as a share of the Company's profits for 2016 under the management variable pay plan approved by the Company's boards, the Company will pay R$ 282 in 2017 and R$ 323 until 2020, which are recorded as accounts payable in current and non-current liabilities, respectively.

Up to the date of these financial statements, the Company had no share-based compensation policy.

Note 21 – Events after the reporting period

a) Caixa Seguridade initiates strategic partners search

Caixa Seguridade Participações S.A. announced to the market in general on October 2, 2017 that, with the assistance of its financial advisors, it is looking for strategic partners to sell a variety of products including homeowners, auto and property insurance and consortium plans through Caixa Econômica Federal's network (CAIXA Counter).

This process was started after Caixa Seguridade and CNP Assurances S.A. ("CNP") signed a non-binding Memorandum of Understanding (MOU) announced to the market on September 28, 2017. Under the MOU, (i) the Company and CNP agreed to form a new partnership to exclusively distribute life and consumer credit life insurance lines and pension plans through CAIXA Counter and (ii) CNP agreed to waive, as from January 2018, the current exclusive distribution rights; all of these are subject to the execution of a definitive and binding agreement.

CAIXA SEGURIDADE PARTICIPAÇÕES S.A.

EXECUTIVE BOARD

RAPHAEL REZENDE NETO
CEO

PAULO EDUARDO CABRAL FURTADO
EXECUTIVE OFFICER

RAFAEL DE OLIVEIRA MORAIS
ACCOUNTANT
CRC-020941/O-9 - DF

THIAGO SOUZA SILVA
EXECUTIVE OFFICER

GUSTAVO DE MORAES FERNANDES
EXECUTIVE OFFICER