Petrobras on E&P assets in Espírito Santo Basin


Potential buyers qualified for this phase will receive a process letter with detailed instructions on the divestment process, including guidelines for due diligence and the submission of binding proposals.

This disclosure complies with Petrobras internal rules and is aligned with the provisions of the special procedure for assignment of rights on exploration, development and production of oil, natural gas and other fluid hydrocarbons, provided for in Decree 9,355/2018.

This transaction is in line with the strategy of portfolio optimization and improvement of the company’s capital allocation, aiming at generating value for its shareholders.

About the exploratory blocks


The process of assigning Equinor’s stakes in all concessions and Total’s stakes in the ES-M-671_R11 and ES-M-743_R11 concessions to Petrobras is underway. Once the assignment process is concluded, Petrobras will become the operator of all the concessions and will hold the following stakes:

- ES-M-596_R11: Petrobras with 100% stakes;
- ES-M-598_R11: Petrobras with 80% stakes and Enauta with 20% stakes;
- ES-M-671_R11: Petrobras with 100% stakes; and
- ES-M-743_R11: Petrobras with 100% stakes.

www.petrobras.com.br/ir

For more information:
PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations
email: petroinvest@petrobras.com.br/acionistas@petrobras.com.br
Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company’s officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company’s operations may differ from current expectations, and the reader should not rely solely on the information included herein.