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COMPANHIA DE LOCAÇÃO DAS AMÉRICAS

CNPJ/MF nº 10.215.988/0001-60 | NIRE 35.300.359.569
(Publicly-Held Company)

MATERIAL FACT

COMPANHIA DE LOCAÇÃO DAS AMÉRICAS (the "Company") (**B3: LCAM3**), pursuant to Section 157, §4º of Law No. 6,404, dated December 15, 1976, as amended, and the Brazilian Securities Commission (*Comissão de Valores Mobiliários*) ("CVM") Instruction No. 476, dated January 16, 2009, as amended ("CVM Instruction 476") and Instruction No. 358, dated January 3, 2002, as amended, and in addition to the information disclosed in the material fact dated November 27, 2018, hereby informs its shareholders and the market in general that on December 13, 2018, the Company's Board of Directors approved the pricing of a public offering with restricted placement efforts in accordance with CVM Instruction 476 of a primary and secondary distribution of registered common shares of the Company with no par value, free and clear of any liens or encumbrances (the "Shares"), consisting of: (i) a primary offering of 31,000,000 Shares (the "Primary Offering"); and (ii) a secondary offering of 12,000,000 Shares (including the Additional Shares (as defined below)) held by **PÁTRIA PIPE MASTER FUNDO DE INVESTIMENTO EM AÇÕES, BRAZILIAN EQUITY I, LLC** and **DVG1 FUNDO DE INVESTIMENTO EM AÇÕES** (the "Secondary Offering" and together with the Primary Offering, the "Offering"), to no more than 75 professional investors in Brazil and to be subscribed/acquired by up to 50 professional investors in Brazil, to qualified institutional buyers (as defined under Rule 144A of the United States Securities Act of 1933, as amended ("Securities Act") and elsewhere to institutional and other investors that are not U.S. persons (as defined in Regulation S of the Securities Act). The Company's Board of Directors set the price per Share at R\$32.00 (the "Price per Share") following the conclusion of the bookbuilding process and the extraordinary general shareholders' meeting of the Company held on the same date, which approved an increase in the limit of the Company's authorized capital stock from R\$600.0 million to R\$1.5 billion. The total amount of the Offering is R\$1,376.0 million, of which R\$992.0 million consists of the Primary Offering and R\$384.0 million consists of the Secondary Offering.

In accordance with CVM regulations, the total number of Shares initially offered in the Secondary Offering was upsized by 13.16% of the total number of Shares initially offered, or 5,000,000 Shares, at the Price per Share (the "Additional Shares"). The Additional Shares were offered by Pátria Pipe Master Fundo de Investimento em Ações and DVG1 Fundo de Investimento em Ações.

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Following the extraordinary general shareholders' meeting, the Company's Board of Directors approved, in addition to the Price per Share, an increase in the Company's capital stock for purposes of the Offering. As a result of these approvals, immediately following the consummation of the Offering, the Company's capital stock will total an aggregate R\$1,969,517,011.34, divided into 147,863,827 Shares.

The Offering has not been and will not be registered under the Securities Act, or any other U.S. federal or state securities laws, and the Shares may not be offered, sold, pledged or otherwise transferred in the United States or to U.S. investors, unless they are registered, or exempt from, or not subject to, registration under the Securities Act.

In order to comply with CVM Instruction 476 and to ensure the participation of current shareholders in the Offering, a priority right was given to existing shareholders of the Company to subscribe for up to all of the Shares placed through the Primary Offering pro rata to their shareholdings in the Company's capital (the "Priority Offering"). Therefore, pursuant to the Priority Offering, all of the Shares offered in the Primary Offering were offered to all of the existing shareholders of the Company before any other investors. **The Priority Offering which occurred in Brazil concurrently with the Offering has not been and will not be registered under the Securities Act or under any U.S. state securities laws. Accordingly, the Priority Offering was only available to investors in the United States or to U.S. persons in reliance on exemptions from registration provided under the Securities Act.**

This material fact notice is disclosed for informative purpose only and shall not, in any circumstances, be construed as an investment recommendation. This material fact notice does not constitute an offer to sell or the solicitation of an offer to buy the Company's securities, including the Shares, and shall not constitute an offer, solicitation or sale in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of that jurisdiction.

If you would like to receive a free translation of the full Portuguese-language *fato relevante* and are able to certify that you are a "qualified institutional buyer" (as defined in the Securities Act) to the reasonable satisfaction of the Company, please contact the Company's Investors Relations Department at ri@unidas.com.br.

São Paulo, December 13, 2018

José Antônio de Sousa Azevedo

Investor Relations and New Business Officer