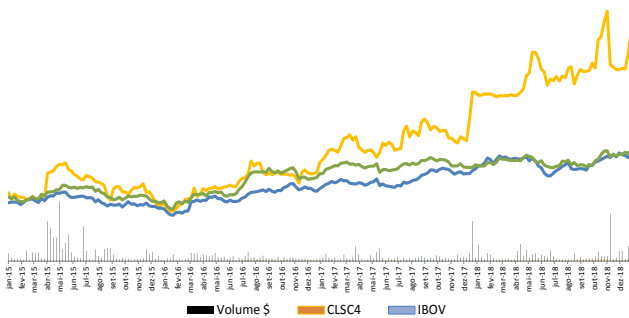




CORPORATE PROFILE

Structured as a Holding Company in 2006, the Company has two wholly-owned subsidiaries - Celesc Geração S.A. and Celesc Distribuição S.A. In addition, it holds the controlling interest of the Gas Company of Santa Catarina (SCGÁS) and is a partner of the company named Dona Francisca Energética S.A. (DFESA), Companhia Catarinense de Transmissão de Energia S.A. (ECTE), Companhia Catarinense de Água e Saneamento (CASAN), and of the Usina Hidrelétrica Cubatão S.A.. Its controlling shareholder is the State of Santa Catarina, holder of 50.2% of the Company's ordinary shares, corresponding to 20.2% of the Total Capital.

CLSC4 - IBOV - IEE - EVOLUÇÃO JANEIRO 2015 - DEZEMBRO 2018



CLSC4

End of 4Q18 - R\$49.87
Change in 4Q18 - 59.38%
Ibovespa - 10.77%

Market Value at 12/31/2018

R\$ 1,863.0 millions
US\$ 480.0 millions
Free Float 75.5%

HIGHLIGHTS OF THE PERIOD

- Total Electricity Billed in 2018, in the Celesc Distribuição concession area, totaled 24,449 GWh (6,084 GWh in 4Q18), an increase of 2.7% in the year (2.8% in the quarter);
- Quality of service indicators: DEC totaled 10.67 hours (13.5% reduction) and FEC was 7.33 times (12.2% decrease) in 2018;
- Consolidated Net Operating Revenue (excluding Construction Revenue) totaled R\$7.2 billion in 2018 (R\$1.54 billion in the quarter), an increase of 8.7% (decrease of 15.4% in the quarter);
- Non-manageable Expenses (energy costs) increased by 12.4% (+R\$628 million) in the year, but it was reduced by 15.3% in the quarter;
- Manageable expenses (PMSO) reduced by 8.6% in the year and 17.1% in the quarter, as a result of the company's actions to reduce expenses;
- The Company had a Consolidated Net Income of R\$165 million in 2018, where the subsidiaries Celesc Distribuição and Celesc Geração totaled R\$121.5 million and R\$51.2 million, respectively. In the quarter, there was a R\$17.3 million loss;
- Consolidated EBITDA of R\$610.6 million in the year (R\$100.2 million in the quarter), where the subsidiary Celesc Distribuição totaling R\$529.2 million (R\$83.5 million quarter) and Celesc Geração R\$88.4 million (R\$15.1 million quarter);
- The Celesc Group ended the up period with a Net Consolidated Debt of R\$722.0 million, equivalent to 1.1x Adjusted EBITDA for 12M;
- Investments made in 2018 totaled R\$506.0 million, where R\$487.0 million was in distribution and R\$19.1 million in generation; and
- The preferred shares of Celesc (CLSC4) changed positively 59.38% in the quarter and in the twelve-month period accumulated appreciation of 87.2%.

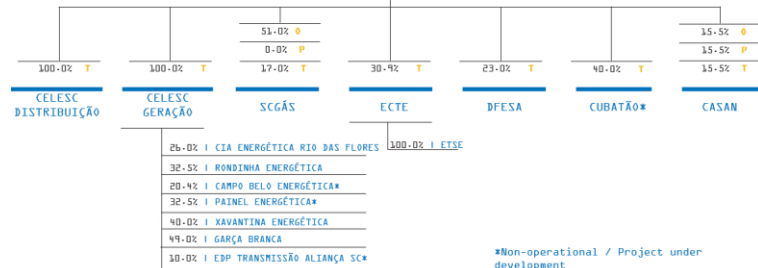
Main Highlights	4nd Quarter			Accumulated 12 Months		
	2017	2018	Δ	2017	2018	Δ
Operating Indexes						
Celesc Distribuição - Energy Sales (GWh)	5.916	6.084	2,8%	23.797	24.449	2,7%
Celesc Geração - Energy Sales (GWh)	162	186	14,6%	659	727	10,3%
SCGÁS - Natural Gas Sales (thousand/m³)	167	179	6,6%	654	704	7,7%
Financial Indexes - Consolidated (R\$ Million)						
Gross Operating Revenue	3.161,2	2.937,1	-7,1%	11.454,7	12.518,8	9,3%
Net Operating Revenue	1.827,3	1.546,4	-15,4%	6.635,9	7.211,2	8,7%
Operating Costs and Expenses	(1.934,9)	(1.653,7)	-14,5%	(6.781,3)	(7.288,6)	7,5%
EBITDA (IFRS)	88,3	100,2	13,6%	523,2	610,6	16,7%
EBITDA Margin	4,5%	5,9%		7,4%	8,0%	
EBITDA (IFRS - Non-Recurring)	132,2	125,3	-5,2%	545,7	641,9	17,6%
Adjusted EBITDA Margin	7,2%	8,1%		8,2%	8,9%	
Net Income (IFRS)	4,9	(17,3)	-449,1%	66,5	165,0	148,2%
Net Margin	0,3%	-1,0%		0,9%	2,2%	
Net income (IFRS - Non-Recurring)	20,1	39,2	94,7%	176,9	225,6	27,6%
Adjusted Net Margin	1,1%	2,5%		2,7%	3,1%	
Investments Made in Generation and Distribution	160,8	161,2	0,2%	489,4	506,0	3,4%

ESTADO SC	EDP ENERGIA	ELETOBRAS	CEL0S	GF LPAR FIA	ALASKA POLAND FIA	OUTROS
50-02 O	33-32 O	0-02 O	8-62 O	2-92 O	0-02 O	5-22 O
0-02 P	17-32 P	18-02 P	1-02 P	14-1 P	14-02 P	35-82 P
20-02 T	23-62 T	10-72 T	4-12 T	9-62 T	8-42 T	23-42 T

FREE FLOAT
75%



O = COMMON
P = PREFERRED
T = TOTAL



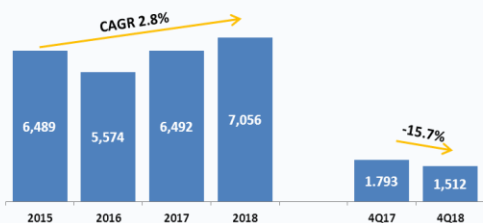
Wholly-Owned Subsidiaries

Celesc Distribuição S.A.

The company carries energy to around 3.0 million consumer units located in 286 municipalities in Santa Catarina (92% of the state's territory) and in Rio Negro, in Paraná. On a monthly basis, the company distributes more than 2.0 million MWh and its gross revenues reached R\$12.3 billion in 2018.

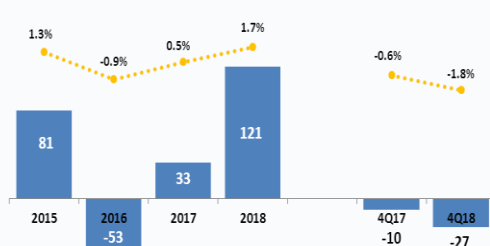
Net Operating Revenue (R\$ MM)

EXCLUDES CONSTRUCTION REVENUE



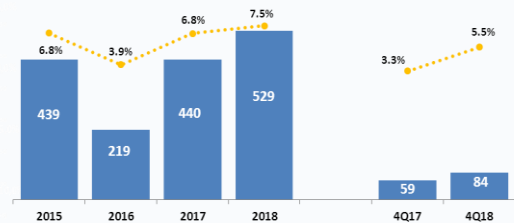
NET LOSS (R\$ MM) e NET MARGIN (%)

IFRS

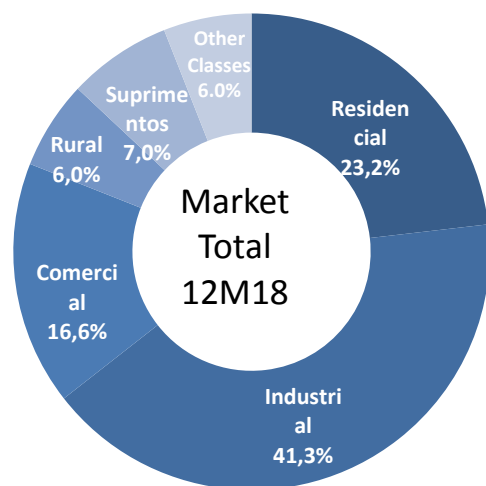


EBITDA (R\$ MM) e EBITDA Margin (%)

IFRS



Celesc Distribuição - Consumo by Class - 2018



Classe de Consumo	Consumption (GWh)								
	2017	2018	%	4Q17	4Q18	Δ	12M17	12M18	Δ
Captive Market	2.899.170	2.975.577	2,6%	3.788	3.867	2,1%	15.615	15.790	1,1%
Residential	2.271.604	2.335.964	2,8%	1.286	1.350	5,0%	5.528	5.664	2,5%
Industrial	103.082	106.258	3,1%	648	639	-1,4%	2.588	2.539	-1,9%
Commercial	262.760	270.889	3,1%	770	782	1,5%	3.209	3.191	-0,5%
Rural	234.539	234.752	0,1%	353	348	-1,3%	1.387	1.407	1,4%
Supply	26	24	-7,7%	370	383	3,5%	1.470	1.527	3,8%
Other Classes	27.159	27.690	2,0%	361	365	1,0%	1.433	1.462	2,0%
Public Entities	22.791	23.104	1,4%	110	112	1,7%	436	442	1,5%
Public Lighting	750	788	5,1%	160	161	0,2%	635	649	2,1%
Public Service Co.	3.227	3.411	5,7%	87	88	1,2%	350	359	2,4%
Own consumption	391	387	-1,0%	3	4	15,1%	12	13	3,9%
Free Consumers	823	947	15,1%	2.128	2.217	4,2%	8.182	8.659	5,8%
Industrial	510	567	11,2%	1.867	1.944	4,1%	7.180	7.550	5,2%
Commercial	284	351	23,6%	200	219	9,4%	755	859	13,8%
Rural	6	7	16,7%	13	14	8,0%	50	58	16,3%
Supply*	23	22	-4,3%	48	41	-14,4%	198	192	-3,0%
Total	2.899.993	2.976.524	2,6%	5.916	6.084	2,8%	23.797	24.449	2,7%
Residential	2.271.604	2.335.964	2,8%	1.286	1.350	5,0%	5.528	5.664	2,5%
Industrial	103.592	106.825	3,1%	2.515	2.583	2,7%	9.767	10.090	3,3%
Commercial	263.044	271.240	3,1%	970	1.000	3,2%	3.963	4.050	2,2%
Rural	234.545	234.759	0,1%	366	362	-1,0%	1.437	1.465	1,9%
Supply	27.159	27.690	2,0%	361	365	1,0%	1.433	1.462	2,0%
Other Classes	49	46	-6,1%	419	425	1,4%	1.668	1.719	3,0%

Celesc Geração S.A.

Celesc Geração is the subsidiary of the Celesc Group that operates in the electric power generation segment through the operation, maintenance and expansion of its own generation park and participation in power generation projects in partnerships with private investors. Celesc Geração's total generation capacity in operation in the period was 118.21 MW, with 106.97 MW referring to its own park and 11.24 MW referring to the generator set established with partners - already proportional to the Celesc Geração shareholding in these enterprises.

Companhia de Gás de Santa Catarina – SCGÁS

SCGÁS is the second largest gas distributor in the number of municipalities served in Brazil. Santa Catarina is the fourth state with the largest natural gas distribution network (1,157 kilometers) and the third with the largest number of industries served with natural gas, in addition to having the third largest network of vehicular gas stations (NGV) in the country. With 100% of the concession for exploration of natural gas distribution services in the territory of Santa Catarina, the company markets and distributes approximately 1.9 million cubic meters of natural gas to approximately 13.5 customers on a daily basis.



For more information, please contact the Company's web site: www.celesc.com.br/ri or contact the Investor Relations Department:

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