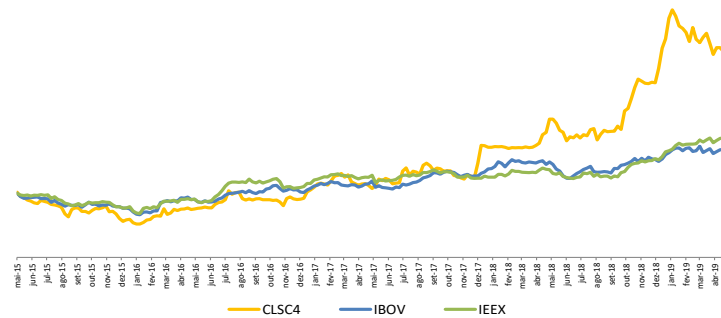




CORPORATE PROFILE

Structured as a Holding Company in 2006, the Company has two wholly-owned subsidiaries- Celesc Geração S.A. and Celesc Distribuição S.A. In addition, it holds the controlling interest of the Gas Company of Santa Catarina (SCGÁS) and is a partner of the company named Dona Francisca Energética S.A. (DFESA), Companhia Catarinense de Transmissão de Energia S.A. (ECTE), Companhia Catarinense de Água e Saneamento (CASAN), and of the Usina Hidrelétrica Cubatão S.A.. Its controlling shareholder is the State of Santa Catarina, holder of 50.2% of the Company's ordinary shares, corresponding to 20.2% of the Total Capital.

CLSC4 - IBOV - IEE - EVOLUÇÃO MAIO 2015 - ABRIL 2019



CLSC4

End of 1Q19 - R\$ 53.43
Change in 1Q19 - 7.14%
Ibovespa - 8.53%

Market Value at 03/31/2019

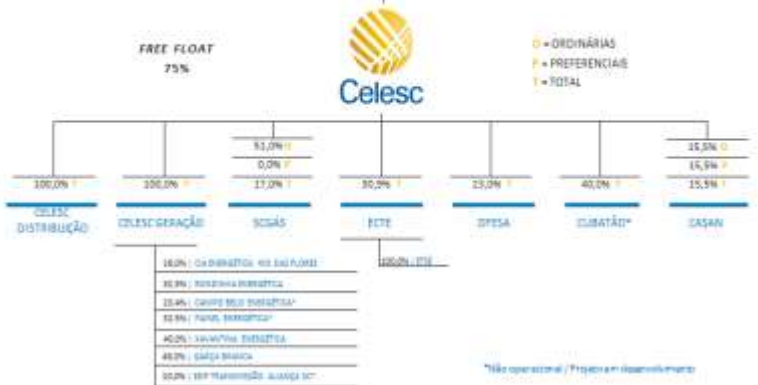
R\$ 2,061.0 million
US\$ 529.0 million
Free Float 75.5%

HIGHLIGHTS OF THE PERIOD

- Growth of 8% in Billed Energy in 1Q19 and totaled 6.824 GWh, with highlights to the Captive Market which expanded by 9.1%, totaling 4.649 GWh in distributed energy;
- Quality of service indicators increased in comparison to 1Q18: DEC totaled 3.47 hours (11.2% increase) and FEC was 2.27 times (7.1% increase);
- Consolidated Net Operating Revenue (excluding Revenue from Construction) totaled R\$2.01 billion (20% increase), due to higher revenues from the subsidiary Celesc Distribuição;
- Non-manageable expenses (energy costs) expanded by 23.3%, due to increases in purchase of thermal energy and ITAIPU contracts at the subsidiary Celesc Distribuição;
- Manageable costs (PMSO) increased by 11.6%, with Personnel Expenses and MSO expanding by 8.7% and 22.9%, respectively;
- The Company recorded a Consolidated Net Income of R\$72.7 million in the quarter, with the subsidiary Celesc Distribuição totaling R\$52.3 million and the subsidiary Celesc Geração totaling R\$20.0 million;
- Consolidated EBITDA totaled R\$207.9 million, with the subsidiary Celesc Distribuição totaling R\$174.6 million and the subsidiary Celesc Geração totaling R\$32.8 million;
- The Celesc Group ended the quarter with a Consolidated Net Debt of R\$563.0 million, equivalent to 0.9x Adjusted EBITDA;
- Investments totaled R\$122.3 million in the period, of which R\$121.9 million was in distribution and R\$0.4 million was in generation; and
- The preferred shares of Celesc (CLSC4) changed positively by 7.14% in the quarter and by 104.3% in the accumulated 12-month period.

Principais Resultados	1º Trimestre		
	2018	2019	Δ
Indicadores Operacionais			
Celesc Distribuição - Energia Faturada Total (GWh)	6.318	6.824	8,0%
Celesc Geração - Energia Faturada (GWh)	184,5	193,8	5,0%
SCGÁS - Volume de Gás Vendido (mil/m ³)	166,7	173,6	4,1%
Indicadores Financeiros - Consolidado (R\$ Milhões)			
Receita Operacional Bruta	2.937,6	3.472,2	18,2%
Receita Operacional Líquida (excluindo Receita de Construção)	1.680,4	2.016,6	20,0%
Custos e Despesas Operacionais	(1.640,7)	(1.985,8)	21,0%
EBITDA (IFRS)	191,9	207,9	8,4%
Margem EBITDA (IFRS)	11,4%	10,3%	
EBITDA Ajustado (IFRS - Não-Recorrentes)	191,9	207,9	8,4%
Margem EBITDA Ajustado	11,4%	10,3%	
Lucro Líquido (IFRS)	71,0	72,7	2,4%
Margem Líquida	4,2%	3,6%	
Lucro Líquido Ajustado (IFRS - Não-Recorrentes)	71,0	72,7	2,4%
Margem Líquida Ajustada	4,2%	3,6%	
Investimentos Realizados em Geração e Distribuição de Energia Elétrica	106,2	122,3	15,1%

ESTADO SC	EDP ENERGIAE	ELETRONAS	CELOS	GF LPAR FIA	ALACIA POLAR FIA	OUTROS
30,2%	33,3%	0,0%	8,6%	2,3%	0,0%	5,0%
0,0%	17,3%	18,0%	1,0%	14,7%	14,0%	35,5%
22,2%	23,8%	10,7%	4,1%	32,0%	8,4%	23,0%

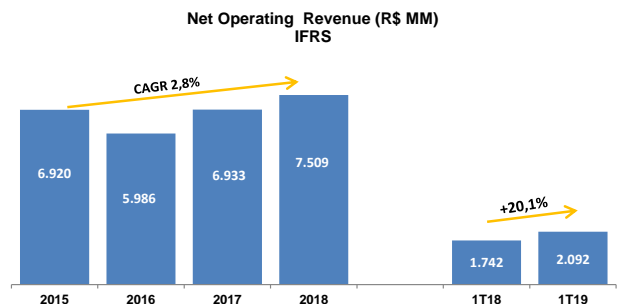


Wholly-owned

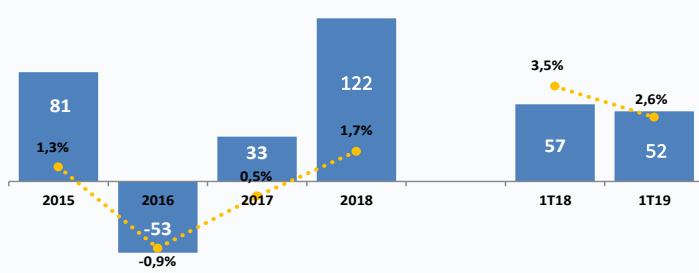
Subsidiaries

Celesc Distribuição S.A.

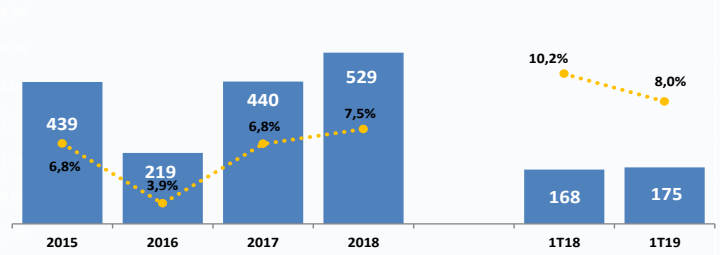
The company carries energy to more than 3.0 million consumer units located in 286 municipalities in Santa Catarina (92% of the state's territory) and Rio Negro, in Paraná. On a monthly basis, the company distributes approximately 2.3 million in MWh and its annual gross sales reached R\$12.3 billion in 2018.



Net Loss (R\$ MM) e Net Margin (%)
IFRS



EBITDA (R\$ MM) e EBITDA Margin (%)
IFRS



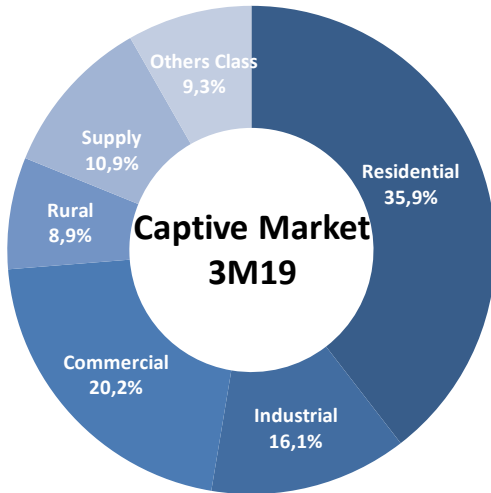
Celesc Distribuição - Consumption per Class - 2019

Celesc Distribuição S.A. | Energy Billed by Consumption Class (in GWh)

Consumption Class	No. of Consumer Units **			Consumption (GWh)		
	Mar/18	Mar/19	Δ	1Q18	1Q19	Δ
Captive Market	2,920,436	2,996,564	2.6%	4,261	4,649	9.1%
Residential	2,289,794	2,353,651	2.8%	1,588	1,838	15.7%
Industrial	103,782	107,387	3.5%	616	609	-1.1%
Commercial	264,890	272,990	3.1%	902	981	8.8%
Rural	234,609	234,689	0.0%	397	344	-13.4%
Energy Supply	32	33	3.1%	386	493	27.8%
Other Classes	27,329	27,814	1.8%	373	384	3.1%
Public Power	22,910	23,168	1.1%	113	122	7.8%
Public Lighting	754	800	6.1%	164	164	-0.4%
Public Service	3,285	3,453	5.1%	92	94	2.3%
Own Consumption	380	393	3.4%	3	4	45.8%
Free Consumers	842	981	16.5%	2,057	2,175	5.8%
Industrial	520	581	11.7%	1,778	1,854	4.2%
Commercial	293	375	28.0%	221	257	16.2%
Rural	7	7	0.0%	14	14	-1.2%
Supply*	22	18	-18.2%	43	51	16.9%
Total Market	2,921,278	2,997,545	2.6%	6,318	6,824	8.0%
Residential	2,289,794	2,353,651	2.8%	1,588	1,838	15.7%
Industrial	104,302	107,968	3.5%	2,394	2,463	2.9%
Commercial	265,183	273,365	3.1%	1,123	1,238	10.2%
Rural	234,616	234,696	0.0%	411	358	-12.9%
Other Classes	27,329	27,814	1.8%	373	384	3.1%
Supply	54	51	-5.6%	429	543	26.7%

*Subject to new accounting by CCEE.

** Number of Consumer Units (CU) according to consumption billed.



Celesc Geração S.A.

Celesc Geração is the subsidiary of the Celesc Group that operates in the electric power generation segment through the operation, maintenance and expansion of its own generation park and participation in power generation projects in partnerships with private investors. Celesc Geração's total generation capacity in operating during the period was 118.21 MW, with 106.97 MW referring to its own park and 11.24 MW referring to the generator park established with partners – already proportional to Celesc Geração's shareholdings in these enterprises.

Companhia de Gás de Santa Catarina – SCGÁS

A SCGÁS S is the second largest gas distributor in the number of municipalities served in Brazil. Santa Catarina is the fourth largest state in terms of natural gas distribution network (1,157 kilometers) and the third largest in number of industries served with natural gas, as well as the third largest network of vehicular gas stations (GNV) in the country. With 100% of the concession to operate natural gas distribution services in the territory in Santa Catarina, the Company markets and distributes approximately 1.9 million cubic meters of natural gas daily to approximately 13.5 thousand customers.



For more information, please visit the Company's website: www.celesc.com.br/ri or contact the Investor Relations Department:

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ri@celesc.com.br

