



**LOCALIZA RENT A CAR S.A.**  
PUBLICLY-HELD COMPANY  
**CORPORATE TAXPAYER'S ID CNPJ/ME 16.670.085/0001-55**  
**CORPORATE REGISTRY ID (NIRE) 3130001144-5**

**MATERIAL FACT**

Localiza Rent a Car S.A. – “Localiza” (B3: RENT3 and OTCQX: LZRFY) – In compliance with the terms set forth in Instruction of the *Comissão de Valores Mobiliários* (“CVM”) No. 358, of January 3, 2002, as amended, hereby informs its shareholders and the market that the Board of Directors approved, on March 20, 2019, the 15<sup>th</sup> debenture issuance of up to 1,300,000 (one million and three hundred thousand) debentures, with the following characteristics: simple, non-convertible, unsecured, with additional third party guarantee from Localiza Fleet S.A., in a single series, with maturity on April 15, 2026, with unitary face value of R\$1,000.00 (one thousand reais) on the issuance date, amounting to a total of up to R\$1,300,000,000.00 (one billion and three hundred million reais) on the issuance date. The aforementioned issuance shall be subject to public offer with restricted distribution efforts, pursuant to CVM Instruction No. 476 of January 16, 2009, as amended. The proceeds obtained by the Company from the offer will be used for full settlement of the Company’s 7<sup>th</sup>, 8<sup>th</sup> and 10<sup>th</sup> public issuance of debentures, as well as reinforcement of the Company’s cash position.

The Minutes of the Meeting of the Board of Directors’ is filed at the Company’s headquarters, in the CVM ([www.cvm.gov.br](http://www.cvm.gov.br)) and B3 S.A. – *Brasil, Bolsa, Balcão* ([www.b3.com.br](http://www.b3.com.br)) websites as well as in the Company’s website ([www.localiza.com/ri](http://www.localiza.com/ri)).

Belo Horizonte, March 20, 2019.

**Maurício Fernandes Teixeira**  
**CFO and Investor Relations Officer**