

Series: **Spiritual Dollars and Sense**

“Borrowing and Saving—Should Christians Do Either?”

Proverbs 22:7; 21:20

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Introduction:

- A. Because we are focused on spiritual things above, we don't always have good _____.
- B. Sometimes we don't understand the way money can work _____ us or _____ us.

I. The Christian and _____.

- A. The Bible gives two direct statements about borrowing (Pr. 22:7; Psalm 37:21)
- B. Some _____ is better than other _____.
- C. In most cases, the worst kind of debt is _____ debt.
- D. Ellen is 30 years old, has \$3,500 on her credit card at 18.9% interest. If she makes the minimum payment each month, how old will she be when her credit card is paid off? _____ years old.
- E. Susan and Tom needed a new washing machine, so they went to Sears and paid \$299 for one on their Sears charge. If they make the minimum payment until it is paid off, how much did they actually pay for it? \$_____.
- F. Should Christians _____ money to other Christians (Ps. 112:5; Lk. 6:34-35)
- G. Try not to fund the _____, by leveraging the _____.

II. The Christian and _____.

- A. What does the Bible say about saving? (Pr. 21:20; 6:6-8; 11:28; 13:11)
- B. Three common short-term goals: _____, _____ and maintenance, and _____ events.
- C. Three common long-term goals: Big-_____ items, _____ replacement, and _____.
- D. The amazing difference between borrowing to buy a car and saving to buy a \$20,000 car. You can save almost \$_____.
- E. A person earning \$40,000 a year, can save \$_____ in 5 years by saving half of their raises if they get a 4% raise.

Answer Key: Inro.A. money, sense. B. for, against. I. Borrowing. I.B. debt, debt. I.C. credit, card. I.D. 60. I.E. 390. F. loan. G. present, future. II. Saving. II.B. emergencies, repair, annual. II.C. ticket, income, retirement. II.D. 3000. II.E. 15,000