

# Minutes

**September 14, 2015**  
**Board of Trustees**  
**Madison Presbyterian Church**

*Attending:* Scott Hookey, Connie Huntington, Rick laCour, Larry Crisafulli

Meeting opened at 5:15 p.m. with prayer by Scott Hookey. He presented an agenda, which was approved. The July minutes were approved.

## **DISCUSSION ITEMS**

### **1. Connie Huntington - Investment**

Connie presented a worksheet outlining the current endowment donors, where each of these individual funds are located, the type of investment, and the value of each. Her committee will meet with Teresa of Northwestern Mutual to finalize an investment philosophy with the intent of then organizing our endowment funds in accordance with the investment philosophy.

### **2. Rick laCour - Endowment**

Rick and his committee have begun the process of developing a work plan for the endowment committee. Within several weeks his committee will meet to finalize the endowment committee's work plan followed by implementation.

### **3. Larry Crisafulli - Property**

Larry reported that the box gutter project for the Brown house will be starting shortly. The contract has been awarded to Exterior Pro. In addition to the work at the Brown house, they will also be repairing the box gutters on the sanctuary.

Also reported was a discussion with an attorney concerning the lease with Gardner Insurance agency (Brown house), which expires on December 31, 2015. If they renew the lease the attorney suggested meeting with Gardner to tie up some loose ends in the lease.

Also, it is recommended that both properties should have HVAC maintenance contracts. Rick laCour will ask Terry's Heating and Cooling to contact Larry to develop a maintenance contract for all the church properties.

Monday, September 14, 2015

#### **4. Other Business**

It was suggested that the Trustees research the possibility of hiring an attorney to handle all of the church's legal needs. This will be pursued at future meetings.

Having no other new business the meeting was adjourned at 5:50 p.m.

**Next meeting:** October 19, 2015 at 5:15 p.m.

Respectfully submitted: Larry Crisafulli