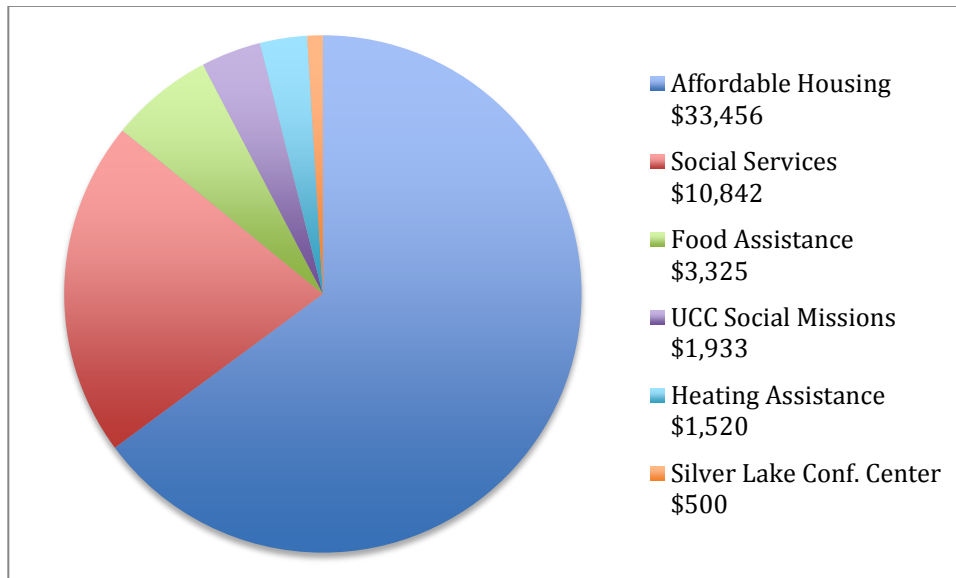


Church Members:

In past years, we have presented an incomplete picture of our excellent Missions Program. More specifically, our previous reports did not reveal our continuing substantial support of the Washington Community Housing Trust.

In October of 2001, our church loaned the Washington Community Housing Trust \$240,000 to build the Riverwoods Senior affordable housing complex. No other church in Washington provided support for this project. This loan was made at 0% interest to be paid over 30 years with the first payment made in 2003. This loan from our endowment represents both a loss of potential income for the church and a savings for the Washington Community Housing Trust. By paying no interest on this loan, the Trust will save over \$300,000 in interest payments, which a bank would have required over the 30-year period.

The chart below shows our 2013-2014 Missions Program budget totaling \$51,576 and our significant commitment to affordable housing. This commitment represents the income in 2013-2014 we would have received had the \$240,000 remained in our endowment and grown in value. In-kind gifts are not included in this chart.



Thus through our ongoing loan to the Washington Community Housing Trust, our church continues to provide significant financial support for affordable housing in Washington.

Michael Gorra
Moderator

THE FIRST CONGREGATIONAL CHURCH, UCC - Washington, CT

www.firstchurchwashingtonct.org

(860) 868-0569

admin@firstchurchwashingtonct.org