

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual - 91.7%
January through November 2017

	TOTAL			
	Nov 17	Jan - Nov 2017	Budget	% of Budget
Ordinary Income/Expense				
Income				
5200 · Unrestricted Funds				
5201 · All Pledges Total	16,577	165,225	181,200 n	91.2%
5202 · Unpledged Revenue	1,296	13,686	10,000	136.9%
5203 · Plate Offerings	196	4,411	4,000	110.3%
5204 · Use Fees	1,063	16,269	20,000 n	81.3%
5205 · Interest & Dividends	0	3,415	3,600	94.9%
5206 · Misc. Activities	0	5,061	6,000 n	84.4%
5210 · Evans Endowment (OR Comm Fdn)	0	11,303	11,300 *	100.0%
5240 · Mission Giving	0	1,014	800	126.7%
5299 · Previous Year Income Carry Fwd	0	0	11,400 n	0.0%
5920.1 · Per Capita Reimbursement	0	1,892	1,500	126.1%
Total Income	19,132	222,276	249,800	89.0%
Expense				
1000 · Payroll				
290.A · Personnel & Administration	(100)	(1,100)	(1,200)	91.7%
1 · 1 - Personnel & Administration				
101 · Pastor Salary - incl housing	5,000	53,131	60,000	88.6%
101.2 · Pastor Payroll Taxes/W. Comp	35	385	530	72.6%
103 · Pastor Benefits - Med/Pension	1,961	20,696	23,070	89.7%
106 · Pastor Cont Education	1,329	1,329	1,500	88.6%
107 · Pastors Professional Expenses	134	1,910	3,500	54.6%
125 · Parish Associates	100	1,450	1,200 x-n	120.8%
135 · Child Care Support	0	0	100	0.0%
160 · Sexton Wages	120	1,314	1,545	85.1%
160.1 · Sexton Emp Payroll Taxes/W.Comp	11	118	155	76.1%
195 · Workman's Comp	0	300	350	85.6%
201 · Office Manager Wage	1,420	16,710	18,695	89.4%
201.1 · Of. Mgr. Payroll Taxes/Comp	146	1,708	1,905	89.7%
202.1 · Ofc Mgr Medical	200	2,200	2,400	91.7%
203 · Ofc Mgr Mileage	(63)	345	360 X	95.9%
204 · Ofc Mgr Education	95	95	200	47.5%
205 · Bookkeeper Salary	0	281		
205.3 · Bookkeeper Wage	0	988	2,400	41.1%
205.4 · Bookkeeper Payroll Taxes/W Comp	0	89	200	44.5%
206 · Music Director's Salary	1,030	11,330	12,360	91.7%
206.1 · MD - Payroll Taxes/Comp	93	1,036	1,240	83.5%
206.2 · MD - Professional Education	0	0	1,200	0.0%
207 · Substitute Accompanist	0	650	600 *	108.3%
209.4 · Custodial Support	788	6,982	10,300	67.8%
210 · Guest Ministers	0	914	1,100 *	83.1%
211 · Chapel Musician Wages	60	780	1,040	75.0%
211.1 · Chapel Payroll Taxes/Comp	5	71	110	64.2%
212. · Music - Songleader Wages	124	1,232	1,875	65.7%

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212.1 · MC - Payroll Taxes/Comp	11	121	165	73.1%
Total 1 · 1 - Personnel & Administration	12,599	126,164	148,100	85.2%
Total 1000 · Payroll	12,499	125,064	146,900	85.1%
2000 · Admin and Contracts				
126 · P&A Staff Appreciation	0	260	200 n	130.0%
915 · Bank/CC Service Chrg	0	0	10 *	0.0%
214 · Office Supplies	86	1,708	1,500 X	113.9%
214.2 · Office Computer Software	49	1,018	2,000	50.9%
215 · Postage	2	652	750	86.9%
216 · Copier/Equipment	772	3,029	3,400	89.1%
217 · Advertising	0	76	300	25.2%
221 · Telephone	35	375	450	83.3%
222 · Internet	60	660	920	71.7%
310 · Youth Assistants (AYC)	0	680	1,020	66.7%
902 · Interest on Synod Loan	60	822	1,000	82.2%
902.2 · Interest on Green Synod Loan	92	1,000	1,100	90.9%
905 · Ins/Fire/Liab/Prop/Equity	0	6,436	6,200 Q-x	103.8%
992 · Pastor Nominating Committee				
991 · Pastor Moving Expense	0	4,830	6,000	80.5%
992 · Pastor Nominating Committee - Other	0	430	500	86.1%
Total 992 · Pastor Nominating Committee	0	5,260	6,500	80.9%
240 · Contingencies	0	500	10,000 n	5.0%
Total 2000 · Admin and Contracts	1,156	22,476	35,350	63.6%
3000 · Session				
901 · Stewardship Expenses	67	61	200	30.4%
925 · Session Expense	0	626	400 x-n	156.6%
Total 3000 · Session	67	687	600	114.5%
4000 · Mission Giving and Support				
3 · 400 Mission Distributions				
407 · Local Mission	333	1,423	3,000	47.4%
420 · Healthy Women/Networkers	0	989	800 *	123.6%
490.A · Mission & Society Income	0	0	(120)	0.0%
Total 3 · 400 Mission Distributions	333	2,412	3,680	65.6%
401 · Partners in Mission	844	9,281	10,125	91.7%
920 · Per Capita Expense	0	4,495	4,495	100.0%
Total 4000 · Mission Giving and Support	1,177	16,189	18,300	88.5%
6000 · Buildings and Grounds				
Buildings and Grounds Contracts				
605 · Electric.Water/Sewer	900	9,350	9,300 x	100.5%
606 · Gas	448	4,928	5,400	91.3%
608 · Trash Pickup	107	1,555	1,800	86.4%
617 · Furnace Maintenance	0	5,781	2,000 X	289.1%
619 · Yard Care and Landscaping	500	3,214	3,000 *	107.1%
Total Buildings and Grounds Contracts	1,955	24,829	21,500	115.5%
4 · 600 Buildings & Grounds				

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601 · Repairs & Maintenance	16	3,760	5,700	66.0%
601.1 · Floor Waxing	0	0	600	0.0%
602.B · Carpet Cleaning Expense	0	937	1,200 *	78.1%
610 · Custodial Supplies	0	1,377	2,400	57.4%
618 · Major Expense	0	0	3,000	0.0%
Total 4 · 600 Buildings & Grounds	16	6,074	12,900	47.1%
Total 6000 · Buildings and Grounds	1,972	30,903	34,400	89.8%
7000 · Program Funds				
2 · 300 Christian Education				
301 · CS - Curriculum	0	67	800	8.4%
Total 2 · 300 Christian Education	0	67	800	8.4%
5 · 700 Worship & Music				
702 · Liturgical Decor	0	149	400	37.2%
703 · Sanctuary Music	0	257	600	42.8%
704 · Spec. Svc Supplies & Bulletins	0	142	600	23.6%
705 · Candles/Liturgical Supplies	27	186	250	74.4%
707 · Organ & Piano Maintenance	0	73	300	24.2%
721 · Copyright License	0	193	200 *	96.3%
730 · Sound System Supplies & Maint.	0	0	100	0.0%
790.A · Worship & Music Income	0	(358)	(900) n9	39.8%
Total 5 · 700 Worship & Music	27	640	1,550	41.3%
6 · 800 Membership/Parish Life				
801 · Membership Comm Expenses	100	198	200	99.2%
850 · Parish Life Expenses	120	1,196	1,000 *	119.6%
Total 6 · 800 Membership/Parish Life	220	1,395	1,200	116.2%
Total 7000 · Program Funds	247	2,102	3,550	59.2%
Total Expense	17,117	197,421	239,100	82.6%
Net Ordinary Income	2,015	24,855	10,700	232.3%
Other Income/Expense				
Other Income				
Deacons Income	524	6,087	7,000	87.0%
Presbyterian Women Income	127	1,697	2,000	84.9%
Total Other Income	651	7,784	9,000	86.5%
Other Expense				
Deacons Expenditures	931	6,527	7,000	93.2%
Deacons Net Change	(407)	(440)	0	100.0%
Presbyterian Women Expenditures	137	1,692	2,000	84.6%
Presby Women Net Change	(10)	5	0	100.0%
Principal Payment of Synod Loan				
2006 Loan	374	4,449	5,075	87.7%
2012 Loan	468	5,164	5,625	91.8%
Total Principal Payment of Synod Loan	842	9,614	10,700	89.8%
Total Other Expense	1,493	17,397	19,700	88.3%
Net Other Income	(842)	(9,614)	(10,700)	89.8%
Net Income	1,173	15,241	0	100.0%

	42,736	November		
1200A · Designated Fund	Start of Year	Income	Expense	End Balance
MISSION PROJECTS				
1221A · Congo Mission	200			200
1223A · High School Mission	332			179
1223.1A - AYC-Ashland Youth Collective	2,756		20	3,422
1228A - Community Dinner	1,711		114	1,299
1240A - Christian Veterinary Mission	100			250
1255 - Emergency Shelter Fund	495		1,428	6,720
1265 - Jamaican Dental Fund	250			0
TOTAL MISSION PROJECTS	5,844			12,071
1209A · Stephen's Ministry	1,243		100	143
1213A · Evan's-Music & Scholarship	539			539
1216A - New Years Eve Concert	1,507			1,243
1219A - Library Books	0			133
1226A - Women's Retreat	101			101
1227A · Advent Faire	324		76	248
1250A - Building Projects Fund	3,193			3,503
1260A - Rummage Sale/Mission	0			805
1262A - Computer Fund	375			11
1263A- College Group Fund	241			216
1270A · Miscellaneous	4,274			6,455
1264A-Evolving Christianity Expense	2,144			685
1280.1 · Pastor - Education Carry Fwd	1,072			0
1280.2 Ofc Mgr Ed Carry Fwd	125			125
1280.4 · Pastor Sabb. Replacement	2,182			3,607
1280.6 - M.D.-Ed Carry Fwd	1,200			1,200
Total 1200A · Designated Fund	24,364	0	1,739	31,085

** 2017 year total **

YTD Inc	YTD Exp
0	0
0	153
1,921	1,254
474	886
150	0
9,400	3,175
1,850	2,100
13,795	7,568
0	1,100
0	0
50	314
212	79
0	0
0	76
8,000	7,690
805	0
326	690
0	25
4,025	1,844
6,005	7,464
-1,072	0
0	0
1,425	0
0	0
33,571	26,850

1290A · Memorial Funds	Start	Income	Expense	End Balance
129.09A · Memorial Unrestricted	6,566		1,925	2,422
129.14 - Bullwinkle Memorial Organ	13,542			13,542
Gene and Mary Morris	0			1,015
Dick Thornton Memorial	350		400	0
Total 1290A · Memorial Funds	20,458	0	2,325	16,979

44,822

48,064

YTD Inc	YTD Exp
1,165	5,309
0	0
1,015	0
50	400
2,230	5,709

35,801

32,559

2100 · Pass-Through Funds		Income	Expense	End Balance
2103 - Souper Bowl Sunday	0			0
2106 - PCUSA Disaster Relief	0		10	0
2211 · Deacons	0	297	346	-49
2214 - Food Bank	0			0
2217 - Christmas Joy	0			25
2216 · One Great Hour	0			0
2218- Peace Offering(75%)	0		458	0
2218.1-Peace Offering(25%)	0			153
2220 - Pentecost Offering(60%)	0			0
2220.1 Pentecost Offering(40% local)	0			0
2222 · Temp Pass Through	0			0
2223 - Special Mission	0	351	351	0
Total 2100 · Pass-Through Funds	0	648	1,164	128

44,822

48,191.82

YTD Inc	YTD Exp
54	54
1,645	1,645
1,884	1,934
129	129
25	0
1,006	1,006
458	458
153	0
379	379
253	253
100	100
1,742	1,742
7,827	7,699

43,628

40,258

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of November 30, 2017

	Nov 30, 17		Nov 30, 17
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	14,208	Credit Cards	
Charles Schwab Checking	100	Chase Card Services	4,999
Total Checking/Savings	14,308	Total Credit Cards	4,999
Other Current Assets		Other Current Liabilities	
Presbyterian Women	229	Future Pledges	12,285
Deacons Fund	1,757	Total Other Current Liabilities	12,285
Charles Schwab Investments		Total Current Liabilities	17,284
Chas. Schwab Investment Acct	9,686	Long Term Liabilities	
Total Charles Schwab Investments	9,686	2012 Synod Green Loan	27,783
Synod Custodial Inv. Fund, 7113	123,317	2006 Synod Loan	16,202
Total Other Current Assets	134,988	Total Long Term Liabilities	43,985
Total Current Assets	149,296	Total Liabilities	61,269
Fixed Assets		Equity	
Improvements		Contra Acct Synod Loan	9,614
Accumulated Depreciation	(55,418)	Fund Accounts	
Building Improvements	94,340	Presbyterian Woman-Equity	229
Total Improvements	38,923	Deacons Equity	1,757
Organ		Designated Funds	48,064
Bullwinkle Organ 2013	200,000	PassThrough Funds	128
Bullwinkle Organ 2013-Depre.	(26,667)	Endowment Funds	66,387
Total Organ	173,333	Total Fund Accounts	116,565
Sound & Video System		Retained Earnings	235,150
2012 Sound & Video System	77,000	Net Income	15,241
2012 S & V System Depreciation	(67,100)	Total Equity	376,570
Total Sound & Video System	9,900	TOTAL LIABILITIES & EQUITY	437,839
Total Fixed Assets	222,156		
Other Assets			
Permanent Endowment Funds			
Endow Funds 1st Presby	38,384		
4000.1 · Ellen F. Cox	3,285		
4000.2 · Nova Grimm	2,652		
4000.3 · Olga/BJ Holland	22,066		
Total Permanent Endowment Funds	66,387		
Total Other Assets	66,387		
TOTAL ASSETS	437,839		

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Statement of Cash Flows

January through November 2017

Jan - Nov 17

OPERATING ACTIVITIES

Net Income	15,241.00
Adjustments to reconcile Net Income to net cash provided by operations:	
Presbyterian Women	-5.00
Deacons Fund	440.48
Charles Schwab Investments:Chas. Schwab Investment Acct	-9,686.00
Synod Custodial Inv. Fund, 7113	-100,000.00
Chase Card Services	1,277.52
Future Pledges	-315.00
Net cash provided by Operating Activities	-93,047.00

FINANCING ACTIVITIES

2012 Synod Green Loan	-5,164.40
2006 Synod Loan	-4,449.33
Contra Acct Synod Loan	9,613.73
Fund Accounts:Presbyterian Woman-Equity	5.00
Fund Accounts:Deacons Equity	-440.48
Fund Accounts:Designated Funds	3,241.70
Fund Accounts:PassThrough Funds	128.32

Net cash provided by Financing Activities	2,934.54
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Net cash increase for period	-90,112.46
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Cash at beginning of period	104,420.32
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Cash at end of period	<u><u>14,307.86</u></u>
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November 2017 Financial Report Notes**BANK ACCOUNTS SUMMARY**

14,308	Bank Accounts (Umpqua, Schwab)	Capital One Closed 11/17
\$ 123,317	Synod Savings Account	11/17 Moved \$100,000 from Capital One Savings via Umpqua to Synod Savings Account

RESTRICTED FUNDS

48,192	Designated Funds & Memorial Funds
<u>12,285</u>	Future Pledges on Balance Sheet / 2017 Pledges
60,477	SHIFTED \$15,525 from #5201 - Pledges onto Balance Sheet of Future Pledges (March reports)

\$ 77,148 UNRESTRICTED FUNDS

n LINE ITEM SPECIFIC comments
notes references note below

#5201 - Mar adj to move 2017 Pledges paid in full in 1st Qtr onto Balance Sheet,
not adjusted for additional pledges received after budget approved.

#5204 - Use Fees. LOST BNI contract (\$70/week)

#5206 - Budget includes: \$6,000 - campaign to cover Pastor Moving Expenses (\$4,830 actual expenses).

#5240 - Mission Giving YTD - primarily "Healthy Women/Healthy Families" mothers day cards

#5399 - Budget is balanced by authorizing \$1,400 in "carryover" funds from bank account + \$10,000 in carryover for Contingencies

#125 - Parish Associates: \$400 extra paid during "interim interim" period.

#126 - Staff Appreciation - donation received to cover overrun

#240 - \$10,000 budgeted for Contingency. To allow for new programs, to cover unexpected expenses

#605 - Electric "comfort" billing increased \$75/mo to \$850/month in March

#702 - includes Christmas & Easter flower expense (offset with income to #790)

#129.05 - Memorial fund (incl Dick Thornton \$) used to repair Chapel Stained Glass Window

#626 - Session expenses included fireproof save & special record pages

#920 - per capita is paid over 8 months

#1219 - Library Books - Noisy Offering (June)

#1228 - Grants received for Homeless Shelter. \$1428 spent on new stoves in Nov

#1250 - \$8,000 Grant received for LED lighting

#1270 - Misc Des Fund \$1000 2016 donations moved to #5206-balance \$3,247 from #250 (Theft Insurance Money)

#1280.4 - per Session vote, remainder of Pastor Moving Expense donations moved to Pastor Sabbatical Fund

#2222 - Honorarium for Rev Fowler for Memorial Service

#2223 - \$264.06 NoisyOffering (Syria), \$536.07 - Rogue Valley Youth Chorale Love Offering. \$130.53 - Ashland Comm Resource Ctr

\$101.39 Peace House Noisy Offering, \$350.95 noisy offering ORHA

#129 - Memorials included for Barbara Brugger, Gene & Mary Morris, Chris & Jean Hald, Margot Ormes

NET ORDINARY INCOME / NET OTHER INCOME \$10,700 OFFSET

\$10,700 from Ordinary Income will be used to pay \$10,700 towards Principal Payments of Loans

Net Income for March reflects shift of "prepaid" pledges onto the Balance Sheet.

As of the end of March, it is estimated that we are about \$7,000 behind on pledges received (excluding pre-pays).

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A	\$	1,000	Designated Fund transfer: Stephen's Fund for Parish Assistant
790A	\$	358	Easter Flower donations received, Dixie Land Band Donation (\$70)

x90 income \$ 1,358

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
790A	(400)	Expect direct donations will be received for Christmas & Easter Flowers
790A	(500)	Des Fund transfer: \$500 from Evans Fund

LEGEND for notes

- *** "OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
- b** budget adjustment (approved shifts between lines)
- Q** line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
- x** POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
- 9** x90.A Accounts are income specific to committees, projected or budgeted expense line items.