

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual

January through September 2017

	TOTAL			
	Sep 17	Jan - Sep 17	Budget	Budget
Ordinary Income/Expense				
Income				
5200 · Unrestricted Funds				
5201 · All Pledges Total	13,570.00	134,122.15	181,200 n	74.0%
5202 · Unpledged Revenue	1,715.00	10,720.00	10,000	107.2%
5203 · Plate Offerings	352.00	3,664.22	4,000	91.6%
5204 · Use Fees	2,407.00	13,503.00	20,000 n	67.5%
5205 · Interest & Dividends	34.60	2,599.50	3,600	72.2%
5206 · Misc. Activities	0.00	5,061.00	6,000 n	84.4%
5210 · Evans Endowment (OR Comm Fdn)	0.00	11,302.90	11,300 *	100.0%
5240 · Mission Giving	0.00	1,013.92	800	126.7%
5299 · Previous Year Income Carry Fwd	0.00	0.00	11,400 n	0.0%
5920.1 · Per Capita Reimbursement	0.00	1,891.86	1,500	126.1%
Total Income	18,078.60	183,878.55	249,800	73.6%
Expense				
1000 · Payroll				
290.A · Personnel & Administration	-100.00	-900.00	(1,200)	75.0%
1 · 1 - Personnel & Administration				
101 · Salary - incl housing	5,000.00	43,130.70	60,000	71.9%
101.2 · Payroll Taxes/W. Comp	34.92	314.89	530	59.4%
103 · Benefits - Medical, Pension, et	1,961.03	16,773.87	23,070	72.7%
106 · Education	0.00	0.00	1,500	0.0%
107 · Pastors Professional Expenses	109.02	1,499.20	3,500	42.8%
125 · Parish Associates	100.00	1,250.00	1,200 x-n	104.2%
135 · Child Care Support	0.00	0.00	100	0.0%
160 · Sexton Wages	90.00	1,074.38	1,545	69.5%
160.1 · Sexton Emp Payroll Taxes/W.Comp	8.10	96.42	155	62.2%
195 · Workman's Comp	0.00	448.77	350 *	128.2%
201 · Office Manager Wage	1,775.00	13,859.20	18,695	74.1%
201.1 · Of. Mgr. Payroll Taxes/Comp	178.52	1,415.02	1,905	74.3%
202.1 · Ofc Mgr Medical	200.00	1,800.00	2,400	75.0%
203 · Ofc Mgr Mileage	32.10	312.98	360	86.9%
204 · Ofc Mgr Education	0.00	0.00	200	0.0%
205 · Bookkeeper Salary	206.25	281.25		
205.3 · Bookkeeper Wage	0.00	987.50	2,400	41.1%
205.4 · Bookkeeper Payroll Taxes/W Comp	0.00	88.94	200	44.5%
206 · Music Director's Salary	1,030.00	9,270.00	12,360	75.0%
206.1 · MD - Payroll Taxes/Comp	92.53	850.65	1,240	68.6%
206.2 · MD - Professional Education	0.00	0.00	1,200	0.0%
207 · Substitute Accompanist	0.00	650.00	600 *	108.3%
209.4 · Custodial Support	787.56	5,406.49	10,300	52.5%
210 · Guest Ministers	0.00	914.20	1,100 *	83.1%
211 · Chapel Musician Wages	80.00	640.00	1,040	61.5%
211.1 · Chapel Payroll Taxes/Comp	7.22	57.98	110	52.7%
212. · Music - Songleader Wages	173.81	965.62	1,875	51.5%

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212.1 · MC - Payroll Taxes/Comp	15.70	96.51	165	58.5%
Total 1 · 1 - Personnel & Administration	11,881.76	102,184.57	148,100	69.0%
Total 1000 · Payroll	11,781.76	101,284.57	146,900	68.9%
2000 · Admin and Contracts				
126 · P&A Staff Appreciation	0.00	260.00	200 n	130.0%
915 · Bank/CC Service Chrg	0.00	49.95	10 *	499.5%
214 · Office Supplies	0.00	1,462.75	1,500 X	97.5%
214.2 · Office Computer Software	39.00	903.54	2,000	45.2%
215 · Postage	0.00	511.25	750	68.2%
216 · Copier/Equipment	274.91	2,067.93	3,400	60.8%
217 · Advertising	0.00	75.68	300	25.2%
221 · Telephone	34.55	305.95	450	68.0%
222 · Internet	60.00	540.00	920	58.7%
310 · Youth Assistants (AYC)	0.00	680.00	1,020	66.7%
902 · Interest on Synod Loan	76.89	685.47	1,000	68.5%
902.2 · Interest on Green Synod Loan	82.36	828.19	1,100	75.3%
905 · Ins/Fire/Liab/Prop/Equity	0.00	5,200.20	6,200 Q*	83.9%
992 · Pastor Nominating Committee				
991 · Pastor Moving Expense	0.00	4,830.00	6,000	80.5%
992 · Pastor Nominating Committee - Other	0.00	430.41	500	86.1%
Total 992 · Pastor Nominating Committee	0.00	5,260.41	6,500	80.9%
240 · Contingencies	0.00	500.00	10,000 n	5.0%
Total 2000 · Admin and Contracts	567.71	19,331.32	35,350	54.7%
3000 · Session				
901 · Stewardship Expenses	0.00	-5.96	200	-3.0%
925 · Session Expense	0.00	576.48	400 x	144.1%
Total 3000 · Session	0.00	570.52	600	95.1%
4000 · Mission Giving and Support				
3 · 400 Mission Distributions				
407 · Local Mission	90.00	590.00	3,000	19.7%
420 · Healthy Women/Networkers	0.00	988.92	800 *	123.6%
490.A · Mission & Society Income	0.00	0.00	(120)	0.0%
Total 3 · 400 Mission Distributions	90.00	1,578.92	3,680	42.9%
401 · Partners in Mission	843.75	7,593.75	10,125	75.0%
920 · Per Capita Expense	0.00	4,495.00	4,495	100.0%
Total 4000 · Mission Giving and Support	933.75	13,667.67	18,300	74.7%
6000 · Buildings and Grounds				
Buildings and Grounds Contracts				
605 · Electric.Water/Sewer	850.00	7,500.00	9,300 x	80.6%
606 · Gas	448.00	4,032.00	5,400	74.7%
608 · Trash Pickup	105.10	1,217.05	1,800	67.6%
617 · Furnace Maintenance	0.00	5,729.42	2,000 X	286.5%
619 · Yard Care and Landscaping	220.00	2,464.26	3,000 *	82.1%
Total Buildings and Grounds Contracts	1,623.10	20,942.73	21,500	97.4%
4 · 600 Buildings & Grounds				

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601 · Repairs & Maintenance	124.00	2,748.40	5,700	48.2%
601.1 · Floor Waxing	0.00	0.00	600	0.0%
602.B · Carpet Cleaning Expense	0.00	937.00	1,200 *	78.1%
610 · Custodial Supplies	226.05	1,377.45	2,400	57.4%
618 · Major Expense	0.00	0.00	3,000	0.0%
Total 4 · 600 Buildings & Grounds	350.05	5,062.85	12,900	39.2%
Total 6000 · Buildings and Grounds	1,973.15	26,005.58	34,400	75.6%
7000 · Program Funds				
2 · 300 Christian Education				
301 · CS - Curriculum	0.00	66.96	800	8.4%
Total 2 · 300 Christian Education	0.00	66.96	800	8.4%
5 · 700 Worship & Music				
702 · Liturgical Decor	0.00	148.82	400	37.2%
703 · Sanctuary Music	0.00	256.50	600	42.8%
704 · Spec. Svc Supplies & Bulletins	0.00	141.70	600	23.6%
705 · Candles/Liturgical Supplies	0.00	124.96	250	50.0%
707 · Organ & Piano Maintenance	0.00	72.70	300	24.2%
721 · Copyright License	0.00	192.69	200 *	96.3%
730 · Sound System Supplies & Maint.	0.00	0.00	100	0.0%
790.A · Worship & Music Income	0.00	-358.00	(900) n9	39.8%
Total 5 · 700 Worship & Music	0.00	579.37	1,550	37.4%
6 · 800 Membership/Parish Life				
801 · Membership Comm Expenses	0.00	93.35	200	46.7%
850 · Parish Life Expenses	0.00	976.53	1,000 *	97.7%
Total 6 · 800 Membership/Parish Life	0.00	1,069.88	1,200	89.2%
Total 7000 · Program Funds	0.00	1,716.21	3,550	48.3%
Total Expense	15,256.37	162,575.87	239,100	68.0%
Net Ordinary Income	2,822.23	21,302.68	10,700	199.1%
Other Income/Expense				
Other Income				
Deacons Income	521.00	5,077.57	7,000	72.5%
Presbyterian Women Income	0.00	1,570.00	2,000	78.5%
Total Other Income	521.00	6,647.57	9,000	73.9%
Other Expense				
Deacons Expenditures	693.85	5,046.70	7,000	72.1%
Deacons Net Change	-172.85	30.87	0	100.0%
Presbyterian Women Expenditures	0.00	935.00	2,000	46.8%
Presby Women Net Change	0.00	635.00	0	100.0%
Principal Payment of Synod Loan				
2006 Loan	357.41	3,717.71	5,075	73.3%
2012 Loan	478.03	4,215.32	5,625	74.9%
Total Principal Payment of Synod Loan	835.44	7,933.03	10,700	74.1%
Total Other Expense	1,356.44	14,580.60	19,700	74.0%
Net Other Income	-835.44	-7,933.03	(10,700)	74.1%
Net Income	1,986.79	13,369.65	0	100.0%

Designated and Pass Thru Accounts

	1/1/2017	September			** 2017 year total **
1200A · Designated Fund	Start of Year	Income	Expense	End Balance	YTD Inc YTD Exp
MISSION PROJECTS					
1221A · Congo Mission	200.00			200.00	0.00 0.00
1223A · High School Mission	331.94			331.94	0.00 0.00
1223.1A - AYC-Ashland Youth Collective	2,755.52		20.40	3,462.97	1,921.00 1,213.55
1228A - Community Dinner	1,711.30			1,278.78	304.00 736.52
1240A - Christian Veterinary Mission	100.00			250.00	150.00 0.00
1255 - Emergency Shelter Fund	495.03	1,147	43	9,434	9,127.37 188.05
1265 - Jamaican Dental Fund	250.00	725.00	1,400.00	0.00	1,850.00 2,100.00
TOTAL MISSION PROJECTS	5,843.79			14,958.04	13,352.37 4,238.12
1209A · Stephen's Ministry	1,243.14		100.00	343.14	0.00 900.00
1213A · Evan's-Music & Scholarship	538.64			538.64	0.00 0.00
1216A - New Years Eve Concert	1,507.43			1,243.06	50.00 314.37
1219A - Library Books	0.00			132.98	211.88 78.90
1226A - Women's Retreat	100.94			100.94	0.00 0.00
1227A · Advent Faire	323.94			323.94	0.00 0.00
1250A - Building Projects Fund	3,192.52			3,502.54	8,000.00 7,689.98
1260A - Rummage Sale/Mission	0.00			805.35	805.35 0.00
1262A - Computer Fund	375.03			10.75	325.69 689.97
1263A- College Group Fund	240.89		25.00	215.89	0.00 25.00
1270A · Miscellaneous	4,274.00	115.00		6,455.06	4,025.00 1,843.94
1264A-Evolving Christianity Expense	2,144.45			685.44	6,005.00 7,464.01
1280.1 · Pastor - Education Carry Fwd	1,072.01			0.00	-1,072.01 0.00
1280.2 Ofc Mgr Ed Carry Fwd	125.00			125.00	0.00 0.00
1280.4 · Pastor Sabb. Replacement	2,182.19			3,607.20	1,425.01 0.00
1280.6 - M.D.-Ed Carry Fwd	1,200.00			1,200.00	0.00 0.00
Total 1200A · Designated Fund	24,363.97	1,987.37	1,587.90	34,247.97	33,128.29 23,244.29
1290A · Memorial Funds	Start	Income	Expense	End Balance	YTD Inc YTD Exp
129.09A · Memorial Unrestricted	6,566.03		2,325.00	4,346.95	1,165.00 3,384.08
129.14 - Bullwinkle Memorial Organ	13,541.80			13,541.80	0.00 0.00
Gene and Mary Morris	0.00			1,015.00	1,015.00 0.00
Dick Thornton Memorial	350.00			400.00	50.00 0.00
Total 1290A · Memorial Funds	20,457.83	0.00	2,325.00	19,303.75	2,230.00 3,384.08
	44,821.80			53,551.72	35,358.29 26,628.37
2100 · Pass-Through Funds		Income	Expense	End Balance	YTD Inc YTD Exp
2103 - Souper Bowl Sunday	0.00			54.00	54.00 0.00
2106 - PCUSA Disaster Relief	0.00	1,435.00	1,435.00	0.00	1,635.00 1,635.00
2211 · Deacons	0.00			0.00	1,417.82 1,417.82
2214 - Food Bank	0.00			20.00	128.58 108.58
2217 - Christmas Joy	0.00			25.00	25.00 0.00
2216 · One Great Hour	0.00			0.00	1,005.86 1,005.86
2218- Peace Offering(75%)	0.00			0.00	0.00 0.00
2218.1-Peace Offering(25%)	0.00			0.00	0.00 0.00
2220 - Pentecost Offering(60%)	0.00			0.00	379.20 379.20
2220.1 Pentecost Offering(40% local)	0.00			0.00	252.80 252.80
2222 · Temp Pass Through	0.00			0.00	100.00 100.00
2223 - Special Mission	0.00			130.53	1,289.66 1,159.13
Total 2100 · Pass-Through Funds	0.00	1,435.00	1,435.00	229.53	6,287.92 6,058.39
	44,821.80			53,781.25	41,646.21 32,686.76

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of September 30, 2017

	Sep 30, 17		Sep 30, 17
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	23,238.45	Credit Cards	
Charles Schwab Checking	100.00	Chase Card Services	2,388.52
Capital One/ING-Savings	99,475.47	Total Credit Cards	2,388.52
Total Checking/Savings	122,813.92	Other Current Liabilities	
Other Current Assets		Future Pledges	8,325.00
Presbyterian Women	858.55	Payroll Liabilities	
Deacons Fund	2,228.15	Federal PR Taxes Payable	1,397.40
Synod Custodial Inv. Fund, 7113	23,316.54	Oregon PR Taxes Payable	275.54
Total Other Current Assets	26,403.24	Total Payroll Liabilities	1,672.94
Total Current Assets	149,217.16	Total Other Current Liabilities	9,997.94
Fixed Assets		Total Current Liabilities	12,386.46
Improvements		Long Term Liabilities	
Accumulated Depreciation	-55,417.51	2012 Synod Green Loan	28,731.82
Building Improvements	94,340.18	2006 Synod Loan	16,933.76
Total Improvements	38,922.67	Total Long Term Liabilities	45,665.58
Organ		Total Liabilities	58,052.04
Bullwinkle Organ 2013	200,000.00	Equity	
Bullwinkle Organ 2013-Depre.	-26,666.67	Contra Acct Synod Loan	7,933.03
Total Organ	173,333.33	Fund Accounts	
Sound & Video System		Presbyterian Woman-Equity	858.55
2012 Sound & Video System	77,000.00	Deacons Equity	2,228.15
2012 S & V System Depreciation	-67,100.00	Designated Funds	53,551.72
Total Sound & Video System	9,900.00	PassThrough Funds	229.53
Total Fixed Assets	222,156.00	Endowment Funds	66,387.36
Other Assets		Total Fund Accounts	123,255.31
Permanent Endowment Funds		Retained Earnings	235,150.49
Endow Funds 1st Presby	38,384.13	Net Income	13,369.65
4000.1 · Ellen F. Cox	3,285.28	Total Equity	379,708.48
4000.2 · Nova Grimm	2,652.05	TOTAL LIABILITIES & EQUITY	437,760.52
4000.3 · Olga/BJ Holland	22,065.90		
Total Permanent Endowment Funds	66,387.36		
Total Other Assets	66,387.36		
TOTAL ASSETS	437,760.52		

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Statement of Cash Flows

January through September 2017

Jan - Sep 17

OPERATING ACTIVITIES

Net Income 13,369.65

Adjustments to reconcile Net Income

to net cash provided by operations:

Presbyterian Women -635.00

Deacons Fund -30.87

Chase Card Services -1,333.44

Future Pledges -4,275.00

Payroll Liabilities:Federal PR Taxes Payable 1,397.40

Payroll Liabilities:Oregon PR Taxes Payable 275.54

Net cash provided by Operating Activities 8,768.28

FINANCING ACTIVITIES

2012 Synod Green Loan -4,215.32

2006 Synod Loan -3,717.71

Contra Acct Synod Loan 7,933.03

Fund Accounts:Presbyterian Woman-Equity 635.00

Fund Accounts:Deacons Equity 30.87

Fund Accounts:Designated Funds 8,729.92

Fund Accounts:PassThrough Funds 229.53

Net cash provided by Financing Activities 9,625.32

Net cash increase for period 18,393.60

Cash at beginning of period 104,420.32

Cash at end of period 122,813.92

September 2017 Financial Report Notes**BANK ACCOUNTS SUMMARY**

122,814 Bank Accounts (Umpqua, Capital One, Schwab)
(53,781) Designated Funds & Memorial Funds
 69,033 Cash Available

(8,325) Future Pledges on Balance Sheet / 2017 Pledges

SHIFTED \$15,525 from #5201 - Pledges onto Balance Sheet of Future Pledges (March reports)

Synod Invested Savings Account

\$ 23,317

n LINE ITEM SPECIFIC comments
notes references note below

#5201 - Mar adj to move 2017 Pledges paid in full in 1st Qtr onto Balance Sheet,
 not adjusted for additional pledges received after budget approved.

#5204 - Use Fees. LOST BNI contract (\$70/week)

#5206 - Budget includes: \$6,000 - campaign to cover Pastor Moving Expenses (\$4,830 actual expenses).

#5240 - Mission Giving YTD - primarily "Healthy Women/Healthy Families" mothers day cards

#5399 - Budget is balanced by authorizing \$1,400 in "carryover" funds from bank account + \$10,000 in carryover for Contingencies

#125 - Parish Associates: \$400 extra paid during "interim interim" period.

#126 - Staff Appreciation - donation received to cover overrun

#240 - \$10,000 budgeted for Contingency. To allow for new programs, to cover unexpected expenses

#605 - Electric "comfort" billing increased \$75/mo to \$850/month in March

#702 - includes Christmas & Easter flower expense (offset with income to #790)

#920 - per capita is paid over 8 months

#1219 - Library Books - Noisy Offering (June)

#1250 - Grant received for LED lighting

#1270 - Misc Des Fund \$1000 2016 donations moved to #5206-balance \$3,247 from #250 (Theft Insurance Money)

#1280.4 - per Session vote, remainder of Pastor Moving Expense donations moved to Pastor Sabbatical Fund

#2222 - Honorarium for Rev Fowler for Memorial Service

#2223 - \$264.06 NoisyOffering (Syria), \$536.07 - Rogue Valley Youth Chorale Love Offering. \$130.53 - Ashland Comm Resource Ctr

#129 - Memorials included for Barbara Brugger, Gene & Mary Morris, Chris & Jean Hald, Margot Ormes

NET ORDINARY INCOME / NET OTHER INCOME \$10,700 OFFSET

\$10,700 from Ordinary Income will be used to pay \$10,700 towards Principal Payments of Loans

Net Income for March reflects shift of "prepaid" pledges onto the Balance Sheet.

As of the end of March, it is estimated that we are about \$7,000 behind on pledges received (excluding pre-pays).

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A \$ 900 Designated Fund transfer: Stephen's Fund for Parish Assistant
790A \$ 358 Easter Flower donations received, Dixie Land Band Donation (\$70)

x90 income \$ 1,258

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
790A	(400)	Expect direct donations will be received for Christmas & Easter Flowers
790A	(500)	Des Fund transfer: \$500 from Evans Fund

LEGEND for notes

- *** "OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
- b** budget adjustment (approved shifts between lines)
- Q** line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
- x** POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
- 9** x90.A Accounts are income specific to committees, projected or budgeted expense line items.