

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual - 66.7%
January through August 2017

	TOTAL			
	Aug 17	Jan - Aug 17	Budget	% of Budget
Ordinary Income/Expense				
Income				
5200 - Unrestricted Funds				
5201 - All Pledges Total	12,136.00	120,552.15	181,200 n	66.5%
5202 - Unpledged Revenue	930.00	9,005.00	10,000	90.1%
5203 - Plate Offerings	390.00	3,312.22	4,000	82.8%
5204 - Use Fees	1,005.00	11,096.00	20,000 n	55.5%
5205 - Interest & Dividends	129.03	2,564.90	3,600	71.2%
5206 - Misc. Activities	0.00	5,061.00	6,000 n	84.4%
5210 - Evans Endowment (OR Comm Fdn)	0.00	11,302.90	11,300 *	100.0%
5240 - Mission Giving	25.00	1,013.92	800	126.7%
5299 - Previous Year Income Carry Fwd	0.00	0.00	11,400 n	0.0%
5920.1 - Per Capita Reimbursement	64.00	1,891.86	1,500	126.1%
Total Income	<u>14,679.03</u>	<u>165,799.95</u>	<u>249,800</u>	<u>66.4%</u>
Expense				
1000 - Payroll				
290.A - Personnel & Administration	(100.00)	(800.00)	(1,200)	66.7%
1 - 1 - Personnel & Administration				
101 - Salary - incl housing	5,000.00	38,130.70	60,000	63.6%
101.2 - Payroll Taxes/W. Comp	34.92	279.97	530	52.8%
103 - Benefits - Medical, Pension, et	1,961.03	14,812.84	23,070	64.2%
106 - Education	0.00	0.00	1,500	0.0%
107 - Pastors Professional Expenses	250.00	1,389.25	3,500	39.7%
125 - Parish Associates	100.00	1,150.00	1,200 x-n	95.8%
135 - Child Care Support	0.00	0.00	100	0.0%
160 - Sexton Wages	120.00	984.38	1,545	63.7%
160.1 - Sexton Emp Payroll Taxes/W.Comp	0.00	77.52	155	50.0%
195 - Workman's Comp	0.00	448.77	350 *	128.2%
201 - Office Manager Wage	1,420.00	12,084.20	18,695	64.6%
201.1 - Of. Mgr. Payroll Taxes/Comp	146.39	1,236.50	1,905	64.9%
202.1 - Ofc Mgr Medical	200.00	1,600.00	2,400	66.7%
203 - Ofc Mgr Mileage	77.04	280.88	360	78.0%
204 - Ofc Mgr Education	0.00	0.00	200	0.0%
205.3 - Bookkeeper Wage	75.00	1,062.50	2,400	44.3%
205.4 - Bookkeeper Payroll Taxes/W Comp	0.00	88.94	200	44.5%
206 - Music Director's Salary	1,030.00	8,240.00	12,360	66.7%
206.1 - MD - Payroll Taxes/Comp	92.52	758.12	1,240	61.1%
206.2 - MD - Professional Education	0.00	0.00	1,200	0.0%
207 - Substitute Accompanist	100.00	650.00	600 *	108.3%
209.4 - Custodial Support	787.56	4,618.93	10,300	44.8%
210 - Guest Ministers	150.00	914.20	1,100 *	83.1%
211 - Chapel Musician Wages	60.00	560.00	1,040	53.8%
211.1 - Chapel Payroll Taxes/Comp	5.40	50.76	110	46.1%
212 - Music - Songleader Wages	0.00	791.81	1,875	42.2%
212.1 - MC - Payroll Taxes/Comp	10.80	91.61	165	55.5%

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	Aug 17	Jan - Aug 17	Budget	% of Budget
Total 1 - 1 - Personnel & Administration	11,620.66	90,301.88	148,100	61.0%
Total 1000 - Payroll	11,520.66	89,501.88	146,900	60.9%
2000 - Admin and Contracts				
126 - P&A Staff Appreciation	0.00	260.00	200 n	130.0%
915 - Bank/CC Service Chrg	0.00	49.95	10 *	499.5%
214 - Office Supplies	113.29	1,429.21	1,500 X	95.3%
214.2 - Office Computer Software	39.00	854.54	2,000	42.7%
215 - Postage	0.00	405.00	750	54.0%
216 - Copier/Equipment	884.72	1,793.02	3,400	52.7%
217 - Advertising	0.00	75.10	300	25.0%
221 - Telephone	34.55	271.40	450	60.3%
222 - Internet	60.00	480.00	920	52.2%
310 - Youth Assistants (AYC)	85.00	680.00	1,020	66.7%
902 - Interest on Synod Loan	76.89	619.27	1,000	61.9%
902.2 - Interest on Green Synod Loan	95.21	745.83	1,100	67.8%
905 - Ins/Fire/Liab/Prop/Equity	0.00	5,200.20	6,200 Q*	83.9%
992 - Pastor Nominating Committee				
991 - Pastor Moving Expense	0.00	4,830.00	6,000	80.5%
992 - Pastor Nominating Committee - Other	0.00	430.41	500	86.1%
Total 992 - Pastor Nominating Committee	0.00	5,260.41	6,500	80.9%
240 - Contingencies	0.00	500.00	10,000 n	5.0%
Total 2000 - Admin and Contracts	1,388.66	18,623.93	35,350	52.7%
3000 - Session				
901 - Stewardship Expenses	0.00	(5.96)	200	-3.0%
925 - Session Expense	0.00	576.48	400 x	144.1%
Total 3000 - Session	0.00	570.52	600	95.1%
4000 - Mission Giving and Support				
3 - 400 Mission Distributions				
407 - Local Mission	0.00	500.00	3,000	16.7%
420 - Healthy Women/Networkers	0.00	988.92	800 *	123.6%
490.A - Mission & Society Income	0.00	0.00	(120)	0.0%
Total 3 - 400 Mission Distributions	0.00	1,488.92	3,680	40.5%
401 - Partners in Mission	843.75	6,750.00	10,125	66.7%
920 - Per Capita Expense	597.75	4,495.00	4,495	100.0%
Total 4000 - Mission Giving and Support	1,441.50	12,733.92	18,300	69.6%
6000 - Buildings and Grounds				
Buildings and Grounds Contracts				
605 - Electric.Water/Sewer	850.00	6,650.00	9,300 x	71.5%
606 - Gas	448.00	3,584.00	5,400	66.4%
608 - Trash Pickup	224.52	1,121.93	1,800	62.3%
617 - Furnace Maintenance	507.60	5,729.42	2,000 X	286.5%
619 - Yard Care and Landscaping	671.76	2,244.26	3,000 *	74.8%
Total Buildings and Grounds Contracts	2,701.88	19,329.61	21,500	89.9%
4 - 600 Buildings & Grounds				
601 - Repairs & Maintenance	173.01	2,624.40	5,700	46.0%

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601.1 - Floor Waxing	0.00	0.00	600	0.0%
602.B - Carpet Cleaning Expense	937.00	937.00	1,200 *	78.1%
610 - Custodial Supplies	0.00	1,151.40	2,400	48.0%
618 - Major Expense	0.00	0.00	3,000	0.0%
Total 4 - 600 Buildings & Grounds	1,110.01	4,712.80	12,900	36.5%
Total 6000 - Buildings and Grounds	3,811.89	24,042.41	34,400	69.9%
7000 - Program Funds				
2 - 300 Christian Education				
301 - CS - Curriculum	0.00	66.96	800	8.4%
Total 2 - 300 Christian Education	0.00	66.96	800	8.4%
5 - 700 Worship & Music				
702 - Liturgical Decor	0.00	148.82	400	37.2%
703 - Sanctuary Music	150.00	256.50	600	42.8%
704 - Spec. Svc Supplies & Bulletins	0.00	141.70	600	23.6%
705 - Candles/Liturgical Supplies	83.00	124.96	250	50.0%
707 - Organ & Piano Maintenance	0.00	72.70	300	24.2%
721 - Copyright License	0.00	192.69	200 *	96.3%
730 - Sound System Supplies & Maint.	0.00	0.00	100	0.0%
790.A - Worship & Music Income	0.00	(358.00)	(900) n9	39.8%
Total 5 - 700 Worship & Music	233.00	579.37	1,550	37.4%
6 - 800 Membership/Parish Life				
801 - Membership Comm Expenses	93.35	93.35	200	46.7%
850 - Parish Life Expenses	54.95	976.53	1,000 *	97.7%
Total 6 - 800 Membership/Parish Life	148.30	1,069.88	1,200	89.2%
Total 7000 - Program Funds	381.30	1,716.21	3,550	48.3%
Total Expense	18,544.01	147,188.87	239,100	61.6%
Net Ordinary Income	(3,864.98)	18,611.08	10,700	173.9%
Other Income/Expense				
Other Income				
Deacons Income	429.00	4,556.57	7,000	65.1%
Presbyterian Women Income	0.00	1,570.00	2,000	78.5%
Total Other Income	429.00	6,126.57	9,000	68.1%
Other Expense				
Deacons Expenditures	516.70	4,352.85	7,000	62.2%
Deacons Net Change	(87.70)	203.72	0	100.0%
Presbyterian Women Expenditures	0.00	935.00	2,000	46.8%
Presby Women Net Change	0.00	635.00	0	100.0%
Principal Payment of Synod Loan				
2006 Loan	357.41	3,349.61	5,075	66.0%
2012 Loan	465.18	3,737.29	5,625	66.4%
Total Principal Payment of Synod Loan	822.59	7,086.90	10,700	66.2%
Total Other Expense	1,251.59	13,213.47	19,700	67.1%
Net Other Income	(822.59)	(7,086.90)	(10,700)	66.2%
Net Income	(4,687.57)	11,524.18	0	100.0%

Designated and Pass Thru Accounts

	1/1/2017	August			** 2017 year total **	
1200A - Designated Fund	Start of Year	Income	Expense	End Balance	YTD Inc	YTD Exp
MISSION PROJECTS						
1221A - Congo Mission	200.00			200.00	0.00	0.00
1223A - High School Mission	331.94			331.94	0.00	0.00
1223.1A - AYC-Ashland Youth Collective	2,755.52		786.05	3,483.37	1,921.00	1,193.15
1228A - Community Dinner	1,711.30			1,278.78	304.00	736.52
1240A - Christian Veterinary Mission	100.00			250.00	150.00	0.00
1255 - Emergency Shelter Fund	495.03	200		8,329	7,980.00	145.55
1265 - Jamaican Dental Fund	250.00	450.00		675.00	1,125.00	700.00
TOTAL MISSION PROJECTS	5,843.79			14,548.57	11,480.00	2,775.22
1209A - Stephen's Ministry	1,243.14		100.00	443.14	0.00	800.00
1213A - Evan's-Music & Scholarship	538.64			538.64	0.00	0.00
1216A - New Years Eve Concert	1,507.43			1,243.06	50.00	314.37
1219A - Library Books	0.00		78.90	132.98	211.88	78.90
1226A - Women's Retreat	100.94			100.94	0.00	0.00
1227A - Advent Faire	323.94			323.94	0.00	0.00
1250A - Building Projects Fund	3,192.52		7,689.98	3,502.54	8,000.00	7,689.98
1260A - Rummage Sale/Mission	0.00			0.00	0.00	0.00
1262A - Computer Fund	375.03			816.10	1,131.04	689.97
1263A- College Group Fund	240.89			240.89	0.00	0.00
1270A - Miscellaneous	4,274.00		570.00	6,340.06	3,910.00	1,843.94
1264A-Evolving Christianity Expense	2,144.45			685.44	6,005.00	7,464.01
1280.1 - Pastor - Education Carry Fwd	1,072.01			0.00	-1,072.01	0.00
1280.2 Ofc Mgr Ed Carry Fwd	125.00			125.00	0.00	0.00
1280.4 - Pastor Sabb. Replacement	2,182.19			3,607.20	1,425.01	0.00
1280.6 - M.D.-Ed Carry Fwd	1,200.00			1,200.00	0.00	0.00
Total 1200A - Designated Fund	24,363.97	650.00	9,224.93	33,848.50	31,140.92	21,656.39
1290A - Memorial Funds	Start	Income	Expense	End Balance	YTD Inc	YTD Exp
129.09A - Memorial Unrestricted	6,566.03		-76.77	6,671.95	1,165.00	1,059.08
129.14 - Bullwinkle Memorial Organ	13,541.80			13,541.80	0.00	0.00
Gene and Mary Morris	0.00			1,015.00	1,015.00	0.00
Dick Thornton Memorial	350.00			400.00	50.00	0.00
Total 1290A - Memorial Funds	20,457.83	0.00	-76.77	21,628.75	2,230.00	1,059.08
	44,821.80			55,477.25	33,370.92	22,715.47
2100 - Pass-Through Funds		Income	Expense	End Balance	YTD Inc	YTD Exp
2103 - Souper Bowl Sunday	0.00			54.00	54.00	0.00
2106 - PCUSA Disaster Relief	0.00		200.00	0.00	200.00	200.00
2211 - Deacons	0.00			0.00	1,417.82	1,417.82
2214 - Food Bank	0.00			20.00	128.58	108.58
2217 - Christmas Joy	0.00			25.00	25.00	0.00
2216 - One Great Hour	0.00			0.00	1,005.86	1,005.86
2218- Peace Offering(75%)	0.00			0.00	0.00	0.00
2218.1-Peace Offering(25%)	0.00			0.00	0.00	0.00
2220 - Pentecost Offering(60%)	0.00			0.00	379.20	379.20
2220.1 Pentecost Offering(40% local)	0.00			0.00	252.80	252.80
2222 - Temp Pass Through	0.00			0.00	100.00	100.00
2223 - Special Mission	0.00	130.53		130.53	1,289.66	1,159.13
Total 2100 - Pass-Through Funds	0.00	130.53	200.00	229.53	4,852.92	4,623.39
	44,821.80			55,706.78	38,223.84	27,338.86

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of August 31, 2017

	<u>Aug 31, 17</u>		<u>Aug 31, 17</u>
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	9,302.90	Credit Cards	
Charles Schwab Checking	100.00	Chase Card Services	2,236.25
Capital One/ING-Savings	114,440.87	Total Credit Cards	2,236.25
Total Checking/Savings	123,843.77	Other Current Liabilities	
Other Current Assets		Future Pledges	11,100.00
Presbyterian Women	858.55	Total Other Current Liabilities	11,100.00
Deacons Fund	2,401.00	Total Current Liabilities	13,336.25
Synod Custodial Inv. Fund, 7113	23,316.54	Long Term Liabilities	
Total Other Current Assets	26,576.09	2012 Synod Green Loan	29,209.85
Total Current Assets	150,419.86	2006 Synod Loan	17,301.86
Fixed Assets		Total Long Term Liabilities	46,511.71
Improvements		Total Liabilities	59,847.96
Accumulated Depreciation	-55,417.51	Equity	
Building Improvements	94,340.18	Contra Acct Synod Loan	7,086.90
Total Improvements	38,922.67	Fund Accounts	
Organ		Presbyterian Woman-Equity	858.55
Bullwinkle Organ 2013	200,000.00	Deacons Equity	2,401.00
Bullwinkle Organ 2013-Depre.	-26,666.67	Designated Funds	55,477.25
Total Organ	173,333.33	PassThrough Funds	229.53
Sound & Video System		Endowment Funds	66,387.36
2012 Sound & Video System	77,000.00	Total Fund Accounts	125,353.69
2012 S & V System Depreciation	-67,100.00	Retained Earnings	235,150.49
Total Sound & Video System	9,900.00	Net Income	11,524.18
Total Fixed Assets	222,156.00	Total Equity	379,115.26
Other Assets		TOTAL LIABILITIES & EQUITY	438,963.22
Permanent Endowment Funds			
Endow Funds 1st Presby	38,384.13		
4000.1 - Ellen F. Cox	3,285.28		
4000.2 - Nova Grimm	2,652.05		
4000.3 - Olga/BJ Holland	22,065.90		
Total Permanent Endowment Funds	66,387.36		
Total Other Assets	66,387.36		
TOTAL ASSETS	438,963.22		

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Statement of Cash Flows
January through August 2017

	<u>Jan - Aug 17</u>
OPERATING ACTIVITIES	
Net Income	11,524.18
Adjustments to reconcile Net Income to net cash provided by operations:	
Presbyterian Women	-635.00
Deacons Fund	-203.72
Chase Card Services	-1,485.71
Future Pledges	-1,500.00
Net cash provided by Operating Activities	<u>7,699.75</u>
FINANCING ACTIVITIES	
2012 Synod Green Loan	-3,737.29
2006 Synod Loan	-3,349.61
Contra Acct Synod Loan	7,086.90
Fund Accounts:Presbyterian Woman-Equity	635.00
Fund Accounts:Deacons Equity	203.72
Fund Accounts:Designated Funds	10,655.45
Fund Accounts:PassThrough Funds	229.53
Net cash provided by Financing Activities	<u>11,723.70</u>
Net cash increase for period	19,423.45
Cash at beginning of period	104,420.32
Cash at end of period	<u><u>123,843.77</u></u>

August 2017 Financial Report Notes

BANK ACCOUNTS SUMMARY

123,844 Bank Accounts (Umpqua, Capital One, Schwab)
(55,707) Designated Funds & Memorial Funds
 68,137 Cash Available

(11,100) Future Pledges on Balance Sheet / 2017 Pledges
 SHIFTED \$15,525 from #5201 - Pledges onto Balance Sheet of Future Pledges (March reports)

Synod Invested Savings Account
 \$ 23,317

n LINE ITEM SPECIFIC comments
notes references note below

#5201 - Mar adj to move 2017 Pledges paid in full in 1st Qtr onto Balance Sheet,
 not adjusted for additional pledges received after budget approved.

#5204 - Use Fees. LOST BNI contract (\$70/week)
 #5206 - Budget includes: \$6,000 - campaign to cover Pastor Moving Expenses (\$4,830 actual expenses).
 #5240 - Mission Giving YTD - primarily "Healthy Women/Healthy Families" mothers day cards
 #5399 - Budget is balanced by authorizing \$1,400 in "carryover" funds from bank account + \$10,000 in carryover for Contingencies

#125 - Parish Associates: \$400 extra paid during "interim interim" period.
 #126 - Staff Appreciation - donation received to cover overrun
 #240 - \$10,000 budgeted for Contingency. To allow for new programs, to cover unexpected expenses
 #605 - Electric "comfort" billing increased \$75/mo to \$850/month in March
 #702 - includes Christmas & Easter flower expense (offset with income to #790)

#920 - per capita is paid over 8 months

#1219 - Library Books - Noisy Offering (June)
 #1250 - Grant received for LED lighting
 #1270 - Misc Des Fund \$1000 2016 donations moved to #5206-balance \$3,247 from #250 (Theft Insurance Money)
 #1280.4 - per Session vote, remainder of Pastor Moving Expense donations moved to Pastor Sabbatical Fund
 #2222 - Honorarium for Rev Fowler for Memorial Service
 #2223 - \$264.06 NoisyOffering (Syria), \$536.07 - Rogue Valley Youth Chorale Love Offering. \$130.53 - Ashland Comm Resource Ctr

#129 - Memorials included for Barbara Brugger, Gene & Mary Morris, Chris & Jean Hald, Margot Ormes

NET ORDINARY INCOME / NET OTHER INCOME \$10,700 OFFSET
 \$10,700 from Ordinary Income will be used to pay \$10,700 towards Principal Payments of Loans

Net Income for March reflects shift of "prepaid" pledges onto the Balance Sheet.
As of the end of March, it is estimated that we are about \$7,000 behind on pledges received (excluding pre-pays).

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A \$ 800 Designated Fund transfer: Stephen's Fund for Parish Assistant
790A \$ 358 Easter Flower donations received, Dixie Land Band Donation (\$70)

x90 income \$ 1,158

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
790A	(400)	Expect direct donations will be received for Christmas & Easter Flowers
790A	(500)	Des Fund transfer: \$500 from Evans Fund

LEGEND for notes	
*	"OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
b	budget adjustment (approved shifts between lines)
Q	line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
x	POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
9	x90.A Accounts are income specific to committees, projected or budgeted expense line items.