

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Income & Expenses Budget vs. Actual

January 2017

**** PRELIMINARY****

	<u>Jan 17</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense			
Income			
5200 · Unrestricted Funds			
5201 · All Pledges Total	19,603.00	181,200 n	10.8%
5202 · Unpledged Revenue	425.00	10,000	4.3%
5203 · Plate Offerings	263.11	4,000	6.6%
5204 · Use Fees	680.00	20,000	3.4%
5205 · Interest & Dividends	767.65	3,600	21.3%
5206 · Misc. Activities	1,935.00	6,000 n	32.3%
5210 · Evans Endowment (OR Comm Fdn)	0.00	11,300	0.0%
5240 · Mission Giving	0.00	800	0.0%
5299 · Previous Year Income Carry Fwd	0.00	11,400 n	0.0%
5920.1 · Per Capita Reimbursement	1,120.00	1,500	74.7%
Total Income	<u>24,793.76</u>	<u>249,800</u>	<u>9.9%</u>
Expense			
1000 · Payroll			
290.A · Personnel & Adminstration	-100.00	(1,200)	8.3%
101 · Salary - incl housing	5,630.70	60,000	9.4%
101.2 · Payroll Taxes	53.55	530	10.1%
103 · Benefits - Medical, Pension, et	1,764.17	23,070	7.6%
106 · Education	0.00	1,500	0.0%
107 · Pastors Professional Expenses	115.00	3,500	3.3%
125 · Parish Associates	100.00	1,200	8.3%
135 · Child Care Support	0.00	100	0.0%
140 · xContingencies	0.00	0	0.0%
160 · Sexton Wages	77.25	1,545	5.0%
160.1 · Sexton Emp Payroll Taxes	6.95	155	4.5%
195 · Workman's Comp	0.00	350	0.0%
201 · Office Manager Wage	1,434.20	18,695	7.7%
201.1 · Of. Mgr. Payroll Taxes/Comp	147.53	1,905	7.7%
202.1 · Ofc Mgr Medical	200.00	2,400	8.3%
203 · Ofc Mgr Mileage	0.00	360	0.0%
204 · Ofc Mgr Education	0.00	200	0.0%
205.3 · Bookkeeper Wage	256.25	2,400	10.7%
205.4 · Bookkeeper Payroll Taxes	23.08	200	11.5%
206 · Music Director's Salary	1,030.00	12,360	8.3%
206.1 · MD - Payroll Taxes/Comp	110.45	1,240	8.9%
206.2 · MD - Professional Education	0.00	1,200	0.0%
207 · Substitute Accompanist	100.00	600	16.7%
209.4 · Custodial Support	0.00	10,300	0.0%
210 · Guest Ministers	398.15	1,100	36.2%
211 · Chapel Musician Wages	40.00	1,040	3.8%
211.1 · Chapel Payroll Taxes/Comp	3.86	110	3.5%
212. · Music - Songleader Wages	104.29	1,875	5.6%

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212.1 · MC - Payroll Taxes/Comp	18.40	165	11.2%
Total 1 · 1 - Personnel & Administration	11,613.83	148,100	7.8%
Total 1000 · Payroll	11,513.83	146,900	7.8%
2000 · Admin and Contracts			
126 · P&A Staff Appreciation	260.00	200	130.0%
915 · Bank/CC Service Chrg	0.00	10	0.0%
214 · Office Supplies	131.92	1,500	8.8%
214.2 · Office Computer Software	49.00	2,000	2.5%
215 · Postage	0.80	750	0.1%
216 · Copier/Equipment	281.90	3,400	8.3%
217 · Advertising	0.00	300	0.0%
221 · Telephone	34.55	450	7.7%
222 · Internet	60.00	920	6.5%
310 · Youth Assistants (AYC)	85.00	1,020	8.3%
902 · Interest on Synod Loan	84.47	1,000	8.4%
902.2 · Interest on Green Synod Loan	99.30	1,100	9.0%
905 · Ins/Fire/Liab/Prop/Equity	1,155.60	6,200 Q	18.6%
992 · Pastor Nominating Committee			
991 · Pastor Moving Expense	0.00	6,000	0.0%
992 · Pastor Nominating Committee - Other	0.00	500	0.0%
Total 992 · Pastor Nominating Committee	0.00	6,500	0.0%
990.A · Finance - Income	0.00	0	0.0%
240 · Contingencies	0.00	10,000 n	0.0%
Total 2000 · Admin and Contracts	2,242.54	35,350	6.3%
3000 · Session			
901 · Stewardship Expenses	82.25	200	41.1%
925 · Session Expense	50.00	400	12.5%
Total 3000 · Session	132.25	600	22.0%
4000 · Mission Giving and Support			
3 · 400 Mission Distributions			
407 · Local Mission	0.00	3,000	0.0%
420 · Healthy Women/Networkers	0.00	800	0.0%
490.A · Mission & Society Income	0.00	(120)	0.0%
Total 3 · 400 Mission Distributions	0.00	3,680	0.0%
401 · Partners in Mission	843.75	10,125	8.3%
920 · Per Capita Expense	556.75	4,495	12.4%
Total 4000 · Mission Giving and Support	1,400.50	18,300	7.7%
6000 · Buildings and Grounds			
Buildings and Grounds Contracts			
605 · Electric.Water/Sewer	775.00	9,300	8.3%
606 · Gas	448.00	5,400	8.3%
608 · Trash Pickup	228.89	1,800	12.7%
617 · Furnace Maintenance	2,048.00	2,000	102.4%
619 · Yard Care and Landscaping	220.00	3,000	7.3%
Total Buildings and Grounds Contracts	3,719.89	21,500	17.3%

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4 · 600 Buildings & Grounds			
601 · Repairs & Maintenance	0.00	5,700	0.0%
601.1 · Floor Waxing	0.00	600	0.0%
602.B · Carpet Cleaning Expense	0.00	1,200	0.0%
610 · Custodial Supplies	0.00	2,400	0.0%
618 · Major Expense	0.00	3,000	0.0%
Total 4 · 600 Buildings & Grounds	0.00	12,900	0.0%
Total 6000 · Buildings and Grounds	3,719.89	34,400	10.8%
7000 · Program Funds			
2 · 300 Christian Education			
301 · CS - Curriculum	0.00	800	0.0%
Total 2 · 300 Christian Education	0.00	800	0.0%
5 · 700 Worship & Music			
702 · Liturgical Decor	0.00	400	0.0%
703 · Sanctuary Music	0.00	600	0.0%
704 · Spec. Svc Supplies & Bulletins	0.00	600	0.0%
705 · Candles/Liturgical Supplies	3.99	250	1.6%
707 · Organ & Piano Maintenance	0.00	300	0.0%
721 · Copyright License	0.00	200	0.0%
730 · Sound System Supplies & Maint.	0.00	100	0.0%
790.A · Worship & Music Income	0.00	(900) n9	0.0%
Total 5 · 700 Worship & Music	3.99	1,550	0.3%
6 · 800 Membership/Parish Life			
801 · Membership Comm Expenses	0.00	200	0.0%
850 · Parish Life Expenses	302.15	1,000	30.2%
Total 6 · 800 Membership/Parish Life	302.15	1,200	25.2%
Total 7000 · Program Funds	306.14	3,550	8.6%
Total Expense	19,315.15	239,100	8.1%
Net Ordinary Income	5,478.61	10,700	51.2%
Other Income/Expense			
Other Income			
Deacons Income	391.00	7,000	5.6%
Presbyterian Women Income	0.00	2,000	0.0%
Total Other Income	391.00	9,000	4.3%
Other Expense			
Deacons Expenditures	725.36	7,000	10.4%
Deacons Net Change	-334.36	0	100.0%
Presbyterian Women Expenditures	0.00	2,000	0.0%
Presby Women Net Change	0.00	0	0.0%
Principal Payment of Synod Loan			
2006 Loan	420.47	5,075	8.3%
2012 Loan	461.09	5,625	8.2%
Total Principal Payment of Synod Loan	881.56	10,700	8.2%
Total Other Expense	1,272.56	19,700	6.5%
Net Other Income	-881.56	(10,700)	8.2%
Net Income	4,597.05	0	100.0%

Designated and Pass Thru Accounts

	1/1/2016	JANUARY		December		** 2016 year total **	
1200A · Designated Fund	Start of Year	Income	Expense	End Balance	End Balance	YTD Inc	YTD Exp
MISSION PROJECTS							
1221A · Congo Mission	200.00			200.00	200.00	-	-
1223A · High School Mission	331.94			331.94	331.94	-	-
1223.1A - AYC-Ashland Youth Collective	2,755.52	62.00	20.40	2,797.12	2,797.12	62	20
1228A - Community Dinner	1,711.30		59.90	1,651.40	1,651.40	-	60
1240A - Christian Veterinary Mission	100.00			100.00	100.00	-	-
1255 - Emergency Shelter Fund	495.03	30	121	404	403.84	30	121
1265 - Jamaican Dental Fund	250.00			250.00	250.00	-	-
TOTAL MISSION PROJECTS	5,843.79			5,734.30	5,734.30	92.00	201.49
1209A · Stephen's Ministry	1,243.14		100.00	1,143.14	1,143.14	0	100
1213A · Evan's-Music & Scholarship	538.64			538.64	538.64	-	-
1216A - New Years Eve Concert	1,507.43	50.00	314.37	1,243.06	1,243.06	50	314
1226A - Women's Retreat	100.94			100.94	100.94	-	-
1227A · Advent Faire	323.94			323.94	323.94	-	-
1250A - Building Projects Fund	3,192.52			3,192.52	3,192.52	-	0
1262A - Computer Fund	375.03			375.03	375.03	0	-
1263A- College Group Fund	240.89			240.89	240.89	-	-
1270A · Miscellaneous	4,274.00		1,000.00	3,274.00	3,274.00	-	1,000
1264A-Evolving Christianity Expense	2,144.45	1,830.00		3,974.45	3,974.45	1,830	-
1280.1 · Pastor - Education Carry Fwd	1,072.01			1,072.01	1,072.01	-	-
1280.2 Ofc Mgr Ed Carry Fwd	125.00			125.00	125.00	-	-
1280.4 · Pastor Sabb. Replacement	2,182.19			2,182.19	2,182.19	-	-
1280.6 - M.D.-Ed Carry Fwd	1,200.00			1,200.00	1,200.00	-	-
Total 1200A · Designated Fund	24,363.97	1,972.00	1,615.86	24,720.11	24,720.11	1,972	1,616
1290A · Memorial Funds	Start	Income	Expense	End Balance	End Balance	YTD Inc	YTD Exp
129.09A · Memorial Unrestricted	6,566.03	615.00		7,181.03	7,181.03	615	-
129.14 - Bullwinkle Memorial Organ	13,541.80			13,541.80	13,541.80	-	-
Dick Thornton Memorial	350.00			350.00	350.00	-	-
129.50A · Other	0.00			0.00	-	-	-
Total 1290A · Memorial Funds	20,457.83	615.00	0.00	21,072.83	21,072.83	615	-
	44,821.80			45,792.94	45,792.94	2,587	1,616
2100 · Pass-Through Funds		Income	Expense	End Balance	End Balance	YTD Inc	YTD Exp
2103 - Souper Bowl Sunday	0.00			0.00	0.00	-	-
2106 - PCUSA Disaster Relief	0.00			0.00	0.00	-	-
2211 · Deacons	0.00	200.00		200.00	200.00	200	-
2214 - Food Bank	0.00	108.58		108.58	108.58	109	-
2217 - Christmas Joy	0.00			0.00	0.00	-	-
2216 · One Great Hour	0.00			0.00	0.00	-	-
2218- Peace Offering(75%)	0.00			0.00	0.00	-	-
2218.1-Peace Offering(25%)	0.00			0.00	0.00	-	-
2220 - Pentecost Offering(60%)	0.00			0.00	0.00	-	-
2220.1 Pentecost Offering(40% local)	0.00			0.00	0.00	-	-
2222 · Temp Pass Through	0.00			0.00	0.00	-	-
2223 - Special Mission	0.00			0.00	0.00	-	-
2225-Maslow Project	0.00			0.00	0.00	-	-
Total 2100 · Pass-Through Funds	0.00	308.58	0.00	308.58	308.58	309	-
	44,821.80			46,101.52	46,101.52	2,896	1,616

FIRST PRESBYTERIAN CHURCH OF ASHLAND

Balance Sheet

As of January 31, 2017

preliminary report	Jan 31, 17		Jan 31, 17
ASSETS		LIABILITIES & EQUITY	
Current Assets		Liabilities	
Checking/Savings		Current Liabilities	
1. Umpqua Bank	34,508.63	Credit Cards	
Charles Schwab Checking	100.00	Chase Card Services	1,278.27
Capital One/ING-Savings	72,204.57	Total Credit Cards	1,278.27
Total Checking/Savings	106,813.20	Other Current Liabilities	
Other Current Assets		Future Pledges	11,550.00
Presbyterian Women	223.55	Total Other Current Liabilities	11,550.00
Deacons Fund	1,862.92	Total Current Liabilities	12,828.27
Synod Custodial Inv. Fund, 7113	23,316.54	Long Term Liabilities	
Total Other Current Assets	25,403.01	2012 Synod Green Loan	32,486.05
Total Current Assets	132,216.21	2006 Synod Loan	20,231.00
Fixed Assets		Total Long Term Liabilities	52,717.05
Improvements		Total Liabilities	65,545.32
Accumulated Depreciation	-55,417.51	Equity	
Building Improvements	94,340.18	Contra Acct Synod Loan	881.56
Total Improvements	38,922.67	Fund Accounts	
Organ		Presbyterian Woman-Equity	223.55
Bullwinkle Organ 2013	200,000.00	Deacons Equity	1,862.92
Bullwinkle Organ 2013-Depre.	-26,666.67	Designated Funds	45,792.94
Total Organ	173,333.33	PassThrough Funds	308.58
Sound & Video System		Endowment Funds	66,387.36
2012 Sound & Video System	77,000.00	Total Fund Accounts	114,575.35
2012 S & V System Depreciation	-67,100.00	Retained Earnings	235,160.29
Total Sound & Video System	9,900.00	Net Income	4,597.05
Total Fixed Assets	222,156.00	Total Equity	355,214.25
Other Assets		TOTAL LIABILITIES & EQUITY	420,759.57
Permanent Endowment Funds			
Endow Funds 1st Presby	38,384.13		
4000.1 · Ellen F. Cox	3,285.28		
4000.2 · Nova Grimm	2,652.05		
4000.3 · Olga/BJ Holland	22,065.90		
Total Permanent Endowment Funds	66,387.36		
Total Other Assets	66,387.36		
TOTAL ASSETS	420,759.57		

FIRST PRESBYTERIAN CHURCH OF ASHLAND
Statement of Cash Flows

January 2017

Jan 17

OPERATING ACTIVITIES

Net Income 4,597.05

Adjustments to reconcile Net Income

to net cash provided by operations:

Deacons Fund 334.36

Chase Card Services -2,433.89

Future Pledges -1,050.00

Net cash provided by Operating Activities 1,447.52

FINANCING ACTIVITIES

2012 Synod Green Loan -461.09

2006 Synod Loan -420.47

Contra Acct Synod Loan 881.56

Fund Accounts:Deacons Equity -334.36

Fund Accounts:Designated Funds 971.14

Fund Accounts:PassThrough Funds 308.58

Net cash provided by Financing Activities 945.36

Net cash increase for period 2,392.88

Cash at beginning of period 104,420.32

Cash at end of period 106,813.20

January 2017 Financial Report Notes

BANK ACCOUNTS SUMMARY

106,813 Bank Accounts (Umpqua and Capital One)
(46,102) Designated Funds & Memorial Funds
 60,712 Cash Available

11,550 Future Pledges on Balance Sheet / 2017 Pledges

Synod Invested Savings Account

\$ 23,317

n LINE ITEM SPECIFIC comments
notes references note below

#5201 - not adjusted for additional pledges received after budget approved.

#5206 - Budget includes: \$6,000 - campaign to cover Pastor Moving Expenses

#5399 - Budget is balanced by authorizing \$1,400 in "carryover" funds from bank account + \$10,000 in carryover for Conti

#240 - \$10,000 budgeted for Contingency. To allow for new programs, to cover unexpected expenses

#702 - includes Christmas & Easter flower expense (offset with income to #790)

#920 - per capita is paid over 8 months

#1270 - Misc Des Fund \$1000 2016 donations moved to #5206-balance \$3,247 from #250 (Theft Insurance Money)

#2223 - \$200 Local Mission for Shelter held for 2016 / \$205.41 NoisyOffering (Syria) \$337.44 Noisy Offering (Hospice House)

NET ORDINARY INCOME / NET OTHER INCOME \$10,700 OFFSET

\$10,700 from Ordinary Income will be used to pay \$10,700 towards Principal Payments of Loans

" - 90A" TRANSFERS INTO EXPENSE BUDGETS:

290A \$ 100 Designated Fund transfer: Stephen's Fund for Parish Assistant

x90 income \$ 100

BUDGETED x90A (anticipated income for these specific areas)

Account #	2016	
290A	(1200)	Designated Fund transfer: Stephen's Fund for Parish Assistant
790A	(400)	Expect direct donations will be received for Christmas & Easter Flowers
790A	(500)	Des Fund transfer: \$500 from Evans Fund

LEGEND for notes

- *** "OK" - expect on target by EOY or overrun is offset by underrun in other budgeted item or transfer of income
- b** budget adjustment (approved shifts between lines)
- Q** line item paid with quarterly payments (year to date percentages may be high or low due to timing of payment)
- x** POTENTIAL for End of Year OVERRUN (increased costs/unexpected expenses)
- 9** x90.A Accounts are income specific to committees, projected or budgeted expense line items.